

# **Louisiana State University System**



## **2012-2013 Third Quarter Operating Budget Report**

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LOUISIANA STATE UNIVERSITY  
*Office of the Chancellor*

To: Office of the President  
LSU System

Date: April 30, 2013

From: William L. Jenkins  
LSU Interim Chancellor

Subject: Third Quarter of FY 2012-13 Budget Report

The third quarter report for FY 2012-13 shows LSU is on track to complete the fiscal year within its approved operating budget. The report contains narratives which help explain items that may appear abnormal.

The third quarter report reflects the \$3.4 million mid-year cut in state appropriations assigned to LSU in December, 2012. Documents describing how LSU addressed the cut were submitted to the LSU System Office on December 21, 2012. The mid-year cut in appropriations hindered LSU's ability to provide beneficial services to students in FY 2012-13. As is true with all reductions in state appropriations made within a fiscal year, temporary actions were taken since fall 2012 classes were already completed for approximately 29,600 students and spring 2013 classes were scheduled for approximately 27,400. In addition, faculty had already made research obligations for the fiscal year.

In the current environment of regular mid-year cuts and continuing dwindling state funds, it is imperative LSU be granted more operational flexibility and autonomy in order to fulfill its mission. It is incumbent on all of us to work together to find a fiscal solution which will protect the academic core of LSU while maintaining access, capacity, and breadth and depth of programs for qualified students.

My staff and I will be happy to answer any questions you may have concerning the data in the report.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	129,047,991	44,525,323	33,393,992	32,727,342	0	110,646,657
Statutory Dedications	12,546,440	1,193,472	1,781,701	2,611,801	0	5,586,975
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	6,688,242	1,677,700	1,678,389	1,697,499	0	5,053,588
Self Generated Revenues	293,689,234	158,822,176	98,475,826	30,457,295	0	287,755,296
Federal Funds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>441,971,907</b>	<b>206,218,671</b>	<b>135,329,908</b>	<b>67,493,937</b>	<b>0</b>	<b>409,042,517</b>
<b>Expenditures by Object:</b>						
Personal Services	336,877,006	62,468,030	94,974,727	85,013,096	0	242,455,853
Operating Expenses	34,134,772	8,986,780	10,357,962	4,598,549	0	23,943,291
Other Charges	64,239,779	33,226,893	16,388,020	9,046,832	0	58,661,745
Acquisitions and Major Repairs	6,720,350	611,928	2,246,889	1,569,694	0	4,428,511
<b>Total Expenditures</b>	<b>441,971,907</b>	<b>105,293,632</b>	<b>123,967,598</b>	<b>100,228,171</b>	<b>0</b>	<b>329,489,400</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	306,656,004	54,038,036	85,642,387	74,976,443	0	214,656,867
Non-Academic Expenditures	135,315,903	51,255,595	38,325,211	25,251,727	0	114,832,534
<b>Total Expenditures</b>	<b>441,971,907</b>	<b>105,293,632</b>	<b>123,967,598</b>	<b>100,228,171</b>	<b>0</b>	<b>329,489,400</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	12,261,617	16,763,549	17,810,148	16,763,888	16,763,888
Sales and Services of Educational Activities	9,478,345	9,840,553	10,631,490	11,464,391	11,464,391
Auxiliaries	20,784,288	69,950,024	62,787,355	46,235,350	46,235,350
Endowment Income	13,212,805	13,098,910	12,944,133	12,716,376	12,716,376
Grants and Contracts	3,697,775	13,374,176	12,135,197	10,546,368	10,546,368
Indirect Cost Recovered	44,580,827	43,259,878	39,183,582	38,909,279	38,909,279
Gifts	3,175,530	3,088,447	3,085,254	2,921,917	2,921,917
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	13,775,945	14,893,567	18,930,470	19,491,664	19,491,664
<b>TOTAL</b>	<b>120,967,130</b>	<b>184,269,105</b>	<b>177,507,631</b>	<b>159,049,231</b>	<b>159,049,231</b>

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: Budget Adjustments

## Louisiana State University

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	132,464,883			(3,416,892)		129,047,991	-2.6%
Statutory Dedications	12,546,440					12,546,440	0.0%
Interim Emergency Board	0					0	
Interagency Transfers	6,688,242					6,688,242	0.0%
Self Generated Revenues	293,689,234					293,689,234	0.0%
Federal Funds	0					0	
<b>Total Revenues</b>	<b>445,388,799</b>	<b>0</b>	<b>0</b>	<b>(3,416,892)</b>	<b>0</b>	<b>441,971,907</b>	<b>-0.8%</b>
<b>Expenditures by Object:</b>							
Salaries	225,524,074	(117,892)	(1,313,118)	(2,732,986)		221,360,078	-1.8%
Other Compensation	26,032,829	(3,203)	(66,713)	141,968		26,104,881	0.3%
Related Benefits	90,128,939			(716,892)		89,412,047	-0.8%
<b>Total Personal Services</b>	<b>341,685,842</b>	<b>(121,095)</b>	<b>(1,379,832)</b>	<b>(3,307,910)</b>	<b>0</b>	<b>336,877,006</b>	<b>-1.4%</b>
Travel	2,411,385	0	(9,907)	3,091		2,404,568	-0.3%
Operating Services	18,570,730	131,585	1,301,075	(80,602)		19,922,789	7.3%
Supplies	11,695,826	(29,049)	123,796	16,842		11,807,415	1.0%
<b>Total Operating Expenses</b>	<b>32,677,941</b>	<b>102,536</b>	<b>1,414,964</b>	<b>(60,669)</b>	<b>0</b>	<b>34,134,772</b>	<b>4.5%</b>
Professional Services	1,857,516	(5,000)	(13,879)	2,043		1,840,680	-0.9%
Other Charges	51,461,991	7,500	5,495	10,969		51,485,955	0.0%
Debt Services	0	0	0	0		0	
Interagency Transfers	10,913,144	0	0	0		10,913,144	0.0%
<b>Total Other Charges</b>	<b>64,232,651</b>	<b>2,500</b>	<b>(8,384)</b>	<b>13,012</b>	<b>0</b>	<b>64,239,779</b>	<b>0.0%</b>
General Acquisitions	5,270,748	8,559	(29,248)	(61,325)		5,188,733	-1.6%
Library Acquisitions	1,521,617	7,500	2,500	0		1,531,617	0.7%
Major Repairs	0	0	0	0		0	
<b>Total Acquisitions and Major Repairs</b>	<b>6,792,365</b>	<b>16,059</b>	<b>(26,748)</b>	<b>(61,325)</b>	<b>0</b>	<b>6,720,350</b>	<b>-1.1%</b>
<b>Total Expenditures</b>	<b>445,388,799</b>	<b>(0)</b>	<b>0</b>	<b>(3,416,892)</b>	<b>0</b>	<b>441,971,907</b>	<b>-0.8%</b>
<b>Expenditures by Function:</b>							
Instruction	189,020,305	(420,329)	4,814,589	(1,793,394)		191,621,171	1.4%
Research	54,750,399	145,131	(1,902,052)	(28,006)		52,965,471	-3.3%
Public Service	4,991,664	15,395	(52,684)	(11,785)		4,942,590	-1.0%
Academic Support (Includes Library)	57,222,521	120,549	(282,468)	66,170		57,126,773	-0.2%
<b>Academic Expenditures Subtotal</b>	<b>305,984,889</b>	<b>(139,254)</b>	<b>2,577,385</b>	<b>(1,767,016)</b>	<b>0</b>	<b>306,656,004</b>	<b>0.2%</b>
Student Services	12,870,418	(3,051)	(338,230)	(71,654)		12,457,483	-3.2%
Institutional Support	21,770,156	22,808	(601,885)	(997,380)		20,193,699	-7.2%
Scholarships/Fellowships	55,456,600	7,500	10,000	0		55,474,100	0.0%
Plant Operations/Maintenance	54,811,683	111,997	(1,647,269)	(580,843)		52,695,568	-3.9%
Hospital	0	0	0	0		0	
Transfers out of agency	(5,504,947)	0	0	0		(5,504,947)	0.0%
Athletics	0	0	0	0		0	
Other	0	0	0	0		0	
<b>Non-Academic Expenditures Subtotal</b>	<b>139,403,910</b>	<b>139,254</b>	<b>(2,577,385)</b>	<b>(1,649,876)</b>	<b>0</b>	<b>135,315,903</b>	
<b>Total Expenditures</b>	<b>445,388,799</b>	<b>0</b>	<b>(0)</b>	<b>(3,416,892)</b>	<b>0</b>	<b>441,971,907</b>	<b>-0.8%</b>

Use next page for Detailed Explanation

**Budget Adjustments Narrative**

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

The Governor's Executive Order BJ 2012-24 budget cut was implemented in the third quarter. Individual college and unit realignment of budgets are also included in the budget adjustments for this quarter.

**Report on changes to Significant Funding Issues**

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	129,047,991	44,525,323	33,393,992	32,727,342		110,646,657	85.7%
Statutory Dedications	12,546,440	1,193,472	1,781,701	2,611,801		5,586,975	44.5%
Interim Emergency Board	0	0	0	0		0	
Interagency Transfers	6,688,242	1,677,700	1,678,389	1,697,499		5,053,588	75.6%
Self Generated Revenues	293,689,234	158,822,176	98,475,826	30,457,295		287,755,296	98.0%
Federal Funds	0	0	0	0		0	
<b>TOTAL</b>	<b>441,971,907</b>	<b>206,218,671</b>	<b>135,329,908</b>	<b>67,493,937</b>	<b>0</b>	<b>409,042,517</b>	<b>92.5%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	221,360,078	42,634,768	60,615,003	57,522,907		160,772,677	72.6%
Other Compensation	26,104,881	5,169,534	8,222,089	7,009,417		20,401,040	78.2%
Related Benefits	89,412,047	14,663,729	26,137,636	20,480,772		61,282,137	68.5%
<b>Total Personal Services</b>	<b>336,877,006</b>	<b>62,468,030</b>	<b>94,974,727</b>	<b>85,013,096</b>	<b>0</b>	<b>242,455,853</b>	<b>72.0%</b>
Travel	2,404,568	338,465	502,453	968,339		1,809,257	75.2%
Operating Services	19,922,789	5,068,986	6,794,752	175,501		12,039,239	60.4%
Supplies	11,807,415	3,579,329	3,060,757	3,454,709		10,094,795	85.5%
<b>Total Operating Expenses</b>	<b>34,134,772</b>	<b>8,986,780</b>	<b>10,357,962</b>	<b>4,598,549</b>	<b>0</b>	<b>23,943,291</b>	<b>70.1%</b>
Professional Services	1,840,680	189,673	666,859	332,360		1,188,892	64.6%
Other Charges	51,485,955	31,733,216	15,727,775	8,849,485		56,310,476	109.4%
Debt Services	0	0	0	4,200		4,200	
Interagency Transfers	10,913,144	1,304,003	(6,614)	(139,213)		1,158,177	10.6%
<b>Total Other Charges</b>	<b>64,239,779</b>	<b>33,226,893</b>	<b>16,388,020</b>	<b>9,046,832</b>	<b>0</b>	<b>58,661,745</b>	<b>91.3%</b>
General Acquisitions	5,188,733	550,019	1,824,649	1,336,066		3,710,734	71.5%
Library Acquisitions	1,531,617	61,909	422,240	233,628		717,777	46.9%
Major Repairs	0	0	0	0		0	
<b>Total Acquisitions and Major Repairs</b>	<b>6,720,350</b>	<b>611,928</b>	<b>2,246,889</b>	<b>1,569,694</b>	<b>0</b>	<b>4,428,511</b>	<b>65.9%</b>
<b>TOTAL</b>	<b>441,971,907</b>	<b>105,293,632</b>	<b>123,967,598</b>	<b>100,228,171</b>	<b>0</b>	<b>329,489,400</b>	<b>74.5%</b>
<b>by Function</b>							
Instruction	191,621,171	32,143,405	53,622,069	45,685,434		131,450,908	68.6%
Research	52,965,471	8,303,538	13,768,177	13,992,403		36,064,118	68.1%
Public Service	4,942,590	1,076,872	1,275,123	752,038		3,104,033	62.8%
Academic Support (Includes Library)	57,126,773	12,514,221	16,977,018	14,546,568		44,037,807	77.1%
<b>Academic Expenditures Subtotal</b>	<b>306,656,004</b>	<b>54,038,036</b>	<b>85,642,387</b>	<b>74,976,443</b>	<b>0</b>	<b>214,656,867</b>	<b>70.0%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Student Services	12,457,483	3,140,639	3,438,225	3,065,917		9,644,782	77.4%
Institutional Support	20,193,699	5,704,869	7,051,782	4,921,378		17,678,029	87.5%
Scholarships/Fellowships	55,474,100	31,585,803	15,590,631	8,681,623		55,858,057	100.7%
Plant Operations/Maintenance	52,695,568	10,186,107	11,639,509	9,289,606		31,115,222	59.0%
Hospital	0	0	0	0		0	
Transfers out of agency	(5,504,947)	638,178	605,063	(706,796)		536,445	-9.7%
Athletics	0	0	0	0		0	
Other	0	0	0	0		0	
<b>Non-Academic Expenditures Subtotal</b>	<b>135,315,903</b>	<b>51,255,595</b>	<b>38,325,211</b>	<b>25,251,727</b>	<b>0</b>	<b>114,832,534</b>	<b>84.9%</b>
<b>TOTAL</b>	<b>441,971,907</b>	<b>105,293,632</b>	<b>123,967,598</b>	<b>100,228,171</b>	<b>0</b>	<b>329,489,400</b>	<b>74.5%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

### Revenues

The cumulative self-generated revenue through the third quarter includes tuition and fees collected for the summer, fall, and spring term. The percent of actual revenues collected compared to the operating budget for this quarter in all revenue categories are on schedule with the revenues collected last fiscal year.

### Expenditures

The expenditures in excess of the operating budget in the Other charges expenditure category and the Scholarships/Fellowships function are attributable to the tuition and fee exemption expenditures. Following the operating budget plan established for this fiscal year, the expenditures in these categories will be offset in the final quarter of the fiscal year by transferring a portion of the Pelican Promise and Graduate Assistant exemptions to restricted funding sources such as private donations and licensing revenue. After these planned adjustments are processed, the exemption expenditures are projected to remain within the operating budgets established for these categories for this fiscal year.

The expenditures in the interagency transfers expenditure category and Plant Operations/Maintenance function are below the normal level at this time of the fiscal year due to the State Office of Risk Management (ORM) not yet billing LSU for property insurance. ORM has been working with LSU on securing a high-deductible insurance program for property insurance that will eventually be invoiced and paid in the final quarter of this fiscal year.



# Overview of Restricted Funds

Campus: Louisiana State University

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations	0	0	0	0		0	
Restricted Fees	18,900,000	8,897,545	4,641,014	2,425,063		15,963,622	84.5%
Sales and Services of Educational Activities	9,000,000	3,102,074	2,155,767	7,497,398		12,755,239	141.7%
Auxiliaries (List)							
1 Athletic Department	96,200,000	42,749,107	11,607,951	11,380,183		65,737,241	68.3%
2 Golf Course	1,192,001	285,855	272,997	173,295		732,147	61.4%
3 Residential Life	38,464,865	19,247,480	14,124,442	3,821,459		37,193,381	96.7%
4 Lab School Cafeteria	480,000	374,567	35,347	30,580		440,494	91.8%
5 Copier Mgt & Mailing Services	1,849,386	294,987	549,587	374,170		1,218,744	65.9%
6 University Stores	7,603,474	1,830,331	2,049,983	1,902,619		5,782,933	76.1%
7 Parking, Traffic, & Transportation	14,261,137	6,826,902	2,933,696	1,583,321		11,343,919	79.5%
8 Student Health Center	10,229,908	5,022,257	3,386,988	1,149,350		9,558,595	93.4%
9 Student Media	1,880,988	674,427	526,301	320,501		1,521,229	80.9%
10 University Auxiliary Services	2,438,136	453,560	411,227	1,059,535		1,924,322	78.9%
11 LSU Union	10,822,742	5,150,789	3,642,735	1,152,043		9,945,568	91.9%
12 LSU Press	0	0	0	0		0	
Endowment Income	2,600,000	198,141	188,004	232,557		618,702	23.8%
Grants and Contracts							
Federal	110,000,000	26,896,834	18,643,834	28,362,443		73,903,112	67.2%
State and Local	41,000,000	13,120,574	7,061,490	8,556,204		28,738,267	70.1%
Private	18,200,000	12,048,681	4,189,489	4,288,238		20,526,409	112.8%
Indirect Cost Recovered	20,000,000	1,968,300	1,831,181	1,960,332		5,759,812	28.8%
Gifts	14,800,000	3,279,971	3,720,419	4,273,385		11,273,775	76.2%
Federal Funds	0	0	0	0		0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay	0	0	0	0		0	
Physician Practice Plans	0	0	0	0		0	
Medicare	0	0	0	0		0	
Medicaid	0	0	0	0		0	
Uncompensated Care Costs	0	0	0	0		0	
Sponsored Grants and Contracts	0	0	0	0		0	
Sales and Services Other	0	0	0	0		0	
All Other Sources	9,680,000	2,637,875	5,469,924	2,071,591		10,179,390	105.2%
<b>TOTAL</b>	<b>429,602,637</b>	<b>155,060,255</b>	<b>87,442,377</b>	<b>82,614,268</b>	<b>0</b>	<b>325,116,900</b>	<b>75.7%</b>

## Report on Restricted Budget

### Non-Auxiliary Funds

The figures included in the estimated column for non-auxiliary funds are based on the actual revenues collected from the previous fiscal year. Most of these funds are one-time or multiyear award funds that are not confined to fiscal year budgets.

Sales & Services of Educational Activities - The LSU Board of Supervisor's approved the establishment of restricted accounts for the Veterinary Medicine Teaching Hospital and the Louisiana Animal Disease Diagnostic Lab at its' December 2012 meeting. The revenues for both of these School of Veterinary Medicine units were deposited into restricted sales and services accounts in the third quarter. The beginning of the year budget for this revenue category did not include these departmental revenues which is the cause of the revenue in excess of the operating budget.

Private Grants & Contracts - The private funds are in excess of the projected total revenues for the fiscal year due to private sponsors providing advance payments for projects. At fiscal year end, the portion of revenue not used to complete the project (earned) during the year is deferred into the next fiscal year.

Indirect Cost Recovered - The majority of these revenues will be recorded in the fourth quarter of the fiscal year. It is anticipated that the revenues will be in line with the projected operating budget at fiscal year end.

All Other Sources - The revenues for other sources appear to be out of line with the budget due to the interest earnings for Auxiliaries not being distributed until end of the fiscal year.

# Overview of Restricted Operations

Campus: Louisiana State University

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	12,261,617	8,897,545	4,395,612	16,763,549	4,641,014	3,594,415	17,810,148	2,425,063	3,471,323	16,763,888	0	16,763,888	
Sales & Svcs of Educ. Activ's	9,478,345	3,102,074	2,739,866	9,840,553	2,155,767	1,364,831	10,631,490	7,497,398	6,664,497	11,464,391	0	11,464,391	
Auxiliaries (List)													
1 Athletic Department	6,330,421	42,749,107	21,385,871	27,693,657	11,607,951	20,912,319	18,389,289	11,380,183	23,205,558	6,563,914	0	6,563,914	
2 Golf Course	1,206,847	285,855	266,182	1,226,520	272,997	317,770	1,181,747	173,295	257,838	1,097,203	0	1,097,203	
3 Residential Life	5,907,649	19,247,480	4,156,908	20,998,221	14,124,442	13,481,269	21,641,395	3,821,459	5,687,940	19,774,914	0	19,774,914	
4 Lab School Cafeteria	429,834	374,567	95,682	708,720	35,347	116,458	627,609	30,580	127,265	530,923	0	530,923	
5 Copier Mgt & Mailing Services	664,303	294,987	260,952	698,337	549,587	242,612	1,005,313	374,170	369,969	1,009,514	0	1,009,514	
6 University Stores	359,738	1,830,331	1,131,669	1,058,400	2,049,983	1,930,417	1,177,966	1,902,619	1,973,531	1,107,054	0	1,107,054	
7 Parking, Traffic, & Transportation	2,080,880	6,826,902	2,630,035	6,277,747	2,933,696	3,503,698	5,707,745	1,583,321	2,630,851	4,660,215	0	4,660,215	
8 Student Health Center	1,057,488	5,022,257	1,901,497	4,178,247	3,386,988	2,187,872	5,377,363	1,149,350	2,986,259	3,540,454	0	3,540,454	
9 Student Media	897,540	674,427	360,240	1,211,728	526,301	434,695	1,303,334	320,501	414,688	1,209,147	0	1,209,147	
10 University Auxiliary Services	63,994	453,560	468,151	49,402	411,227	576,876	(116,246)	1,059,535	330,103	613,186	0	613,186	
11 LSU Union	2,259,566	5,150,789	1,087,339	6,323,016	3,642,735	2,999,939	6,965,813	1,152,043	1,515,059	6,602,797	0	6,602,797	
12 LSU Press	(473,971)	0	0	(473,971)	0	0	(473,971)	0	0	(473,971)	0	(473,971)	
Endowment Income	13,212,805	198,141	312,035	13,098,910	188,004	342,781	12,944,133	232,557	460,315	12,716,376	0	12,716,376	
Grants and Contracts													
Federal	(382,999)	26,896,834	29,383,889	(2,870,054)	18,643,834	17,643,214	(1,869,434)	28,362,443	29,315,290	(2,822,280)	0	(2,822,280)	
State and Local	2,656,890	13,120,574	8,665,349	7,112,115	7,061,490	9,035,408	5,138,197	8,556,204	8,662,657	5,031,744	0	5,031,744	
Private	1,423,884	12,048,681	4,340,450	9,132,116	4,189,489	4,455,171	8,866,434	4,288,238	4,817,768	8,336,904	0	8,336,904	
Indirect Cost Recovered	44,580,827	1,968,300	3,289,248	43,259,878	1,831,181	5,907,477	39,183,582	1,960,332	2,234,636	38,909,279	0	38,909,279	
Gifts	3,175,530	3,279,971	3,367,053	3,088,447	3,720,419	3,723,612	3,085,254	4,273,385	4,436,723	2,921,917	0	2,921,917	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
Hospitals	0	0	0	0	0	0	0	0	0	0	0	0	
All Other Sources	13,775,945	2,637,875	1,520,253	14,893,567	5,469,924	1,433,021	18,930,470	2,071,591	1,510,398	19,491,664	0	19,491,664	
<b>TOTAL</b>	<b>120,967,130</b>	<b>155,060,255</b>	<b>91,758,280</b>	<b>184,269,105</b>	<b>87,442,377</b>	<b>94,203,852</b>	<b>177,507,631</b>	<b>82,614,268</b>	<b>101,072,668</b>	<b>159,049,231</b>	<b>0</b>	<b>0</b>	<b>159,049,231</b>

## Report on Restricted Operations

**LSU Press:** As outlined in the FY 10-11 Auxiliary Report to the System Office, the campus phased out the restricted auxiliary component of the LSU Press and transferred it to a restricted sales and services academic support unit on July 1, 2010. Due to the current fiscal crisis at LSU, the Press' current negative fund balance will be eliminated by the end of this fiscal year.

**Federal Grants:** The University must incur the expenses and seek reimbursement. Revenue is recognized after the expenses are incurred.

**State Grants:** Board of Regents grants provide a large part of the funding in advance, which provides positive cash flow for state projects.

**Indirect Cost Recovered:** The fund balance is comprised of funds that are earmarked to be used as start-up funds for new faculty members, matching funds for grants, high cost maintenance expenses for research equipment or lab renovations, and other unexpected costs. The start-up costs can range from \$100,000 for a researcher in Humanities and Social Sciences to \$500,000 for researchers in Engineering to amounts in excess of \$3 million for an internationally renowned researcher in the College of Science.

TO: Dr. William L. Jenkins  
Interim President, LSU System

FROM: Jack M. Weiss  
Chancellor

DATE: April 30, 2013

RE: LSU Paul M. Hebert Law Center  
Executive Summary  
FY 2012-2013 Quarterly Report on the Budget – 3<sup>rd</sup> Quarter Activities

The Law Center continues the careful management of its expenditures in fiscal year 2012-13.

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Self-generated revenues and expenditures actual include Fall 2012 tuition and fees and a portion of Spring 13 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. The restricted fees were associated with the collection of Student Tech and Student Bar association fees for Summer and Fall 2012. Revenues from “sales and services of education activities” were realized through the sale of books and materials.

Despite significant reductions in state funding, the Law Center’s core academic mission remains intact.. The mid-year budget reduction of \$143,063 recognized in the 3<sup>rd</sup> quarter increases the portion of our operations that are funded by self-generated revenues to over 75% -- up from approximately 50% only four years ago. When adjusted for the actual 6.5% tuition increase implemented, not the 10% that had been budgeted, the portion of our operations funded by self-generated revenues is over 78%. On the whole, the Law Center is taking a conservative approach to spending given the mid-year budget cut and the possibility of future reductions to be imposed before fiscal year end.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	5,403,171	1,855,483	1,391,612	1,379,484		4,626,579
Statutory Dedications	409,501	57,589	85,973	89,839		233,401
Interim Emergency Board	0	0	0	0		0
Interagency Transfers	0	0	0	0		0
Self Generated Revenues	17,752,836	8,278,848	4,522,181	3,346,895		16,147,924
Federal Funds	0	0	0	0		0
<b>Total Revenues</b>	<b>23,565,508</b>	<b>10,191,921</b>	<b>5,999,767</b>	<b>4,816,217</b>		<b>21,007,904</b>
<b>Expenditures by Object:</b>						
Personal Services	12,988,098	2,416,983	3,598,065	3,493,665		9,508,713
Operating Expenses	4,576,901	345,887	1,166,366	952,370		2,464,623
Other Charges	5,714,009	2,251,814	1,138,559	856,002		4,246,374
Acquisitions and Major Repairs	286,500	7,978	44,815	168,894		221,687
<b>Total Expenditures</b>	<b>23,565,508</b>	<b>5,022,661</b>	<b>5,947,805</b>	<b>5,470,931</b>		<b>16,441,397</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	10,730,850	1,892,458	3,403,504	3,561,463		8,857,424
Non-Academic Expenditures	12,834,658	3,130,203	2,544,301	1,909,468		7,583,973
<b>Total Expenditures</b>	<b>23,565,508</b>	<b>5,022,661</b>	<b>5,947,805</b>	<b>5,470,931</b>		<b>16,441,397</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	
Restricted Fees	413,411	465,074	479,002	478,580	
Sales and Services of Educational Activities	890,678	917,525	872,791	846,096	
Auxiliaries	0	0	0	0	
Endowment Income	424,623	410,887	409,970	396,653	
Grants and Contracts	0	0	0	(6,250)	(6,250)
Indirect Cost Recovered	142,205	142,205	142,205	142,205	
Gifts	67,560	54,126	39,776	32,670	
Federal Funds	0	0	0	0	
Hospitals	0	0	0	0	
All Other Sources	257,349	257,349	257,349	257,349	
<b>TOTAL</b>	<b>2,195,826</b>	<b>2,247,168</b>	<b>2,201,093</b>	<b>2,147,304</b>	

**Overview and Analysis of Campus Operations**

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Self-generated revenues and expenditures actual include Fall, 2012 tuition and fees and a portion of Spring 13 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. It is anticipated that the rate of expenditures for library acquisitions will increase to fall in line with available budget over the next several quarters. On the whole, the Law Center is taking a conservative approach to spending given the mid-year budget cut and the possibility of future reductions to be imposed before fiscal year end.

The \$143,063 mid-year budget cut was implemented in the 3rd quarter.

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for summer and fall 2012. Revenues from sales and services of educational activities were realized through the sale of books and materials.

# Operating Budget Development

## Campus: **LSU Paul M. Hebert Law Center** Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	5,546,234			(143,063)		5,403,171	-2.6%
Statutory Dedications	409,501					409,501	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	17,752,836					17,752,836	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>23,708,571</b>	<b>0</b>	<b>0</b>	<b>(143,063)</b>	<b>0</b>	<b>23,565,508</b>	<b>-0.6%</b>
<b>Expenditures by Object:</b>							
Salaries	9,816,096			(67,675)		9,748,421	-0.7%
Other Compensation	126,600					126,600	0.0%
Related Benefits	3,135,451			(22,374)		3,113,077	-0.7%
<b>Total Personal Services</b>	<b>13,078,147</b>	<b>0</b>	<b>0</b>	<b>(90,049)</b>	<b>0</b>	<b>12,988,098</b>	<b>-0.7%</b>
Travel	359,500			(9,000)		350,500	-2.5%
Operating Services	4,005,565			(24,014)		3,981,551	-0.6%
Supplies	244,850					244,850	0.0%
<b>Total Operating Expenses</b>	<b>4,609,915</b>	<b>0</b>	<b>0</b>	<b>(33,014)</b>	<b>0</b>	<b>4,576,901</b>	<b>-0.7%</b>
Professional Services	183,600			(20,000)		163,600	-10.9%
Other Charges	5,550,409					5,550,409	0.0%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>5,734,009</b>	<b>0</b>	<b>0</b>	<b>(20,000)</b>	<b>0</b>	<b>5,714,009</b>	<b>-0.3%</b>
General Acquisitions	286,500					286,500	0.0%
Library Acquisitions						0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>286,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>286,500</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>23,708,571</b>	<b>0</b>	<b>0</b>	<b>(143,063)</b>	<b>0</b>	<b>23,565,508</b>	<b>-0.6%</b>
<b>Expenditures by Function:</b>							
Instruction	7,830,599			(50,126)		7,780,473	-0.6%
Research	533,835					533,835	0.0%
Public Service	72,419					72,419	0.0%
Academic Support (Includes Library)	2,344,123					2,344,123	0.0%
<b>Academic Expenditures Subtotal</b>	<b>10,780,976</b>	<b>0</b>	<b>0</b>	<b>(50,126)</b>	<b>0</b>	<b>10,730,850</b>	<b>-0.5%</b>
Student Services	1,219,256			(19,810)		1,199,446	-1.6%
Institutional Support	5,393,543			(49,113)		5,344,430	-0.9%
Scholarships/Fellowships	4,593,513					4,593,513	0.0%
Plant Operations/Maintenance	1,721,283			(24,014)		1,697,269	-1.4%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>12,927,595</b>	<b>0</b>	<b>0</b>	<b>(92,937)</b>	<b>0</b>	<b>12,834,658</b>	
<b>Total Expenditures</b>	<b>23,708,571</b>	<b>0</b>	<b>0</b>	<b>(143,063)</b>	<b>0</b>	<b>23,565,508</b>	<b>-0.6%</b>

# Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSU Paul M. Hebert Law Center

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

The \$143,063 mid-year budget reduction and associated BA-7 was applied in the third quarter.  
Instruction: \$50,126. Student Services: \$19,810. Institutional Support: \$49,113. OPM \$24,014.  
Salaries: \$67,675. Related Benefits: \$22,374. Travel: \$9,000. Operating Services: \$24,014. Professional Services: \$20,000.

## Report on changes to Significant Funding Issues

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Paul M. Hebert Law Center**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	5,403,171	1,855,483	1,391,612	1,379,484		4,626,579	85.6%
Statutory Dedications	409,501	57,589	85,973	89,839		233,401	57.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	17,752,836	8,278,848	4,522,181	3,346,895		16,147,924	91.0%
Federal Funds	0					0	
<b>TOTAL</b>	<b>23,565,508</b>	<b>10,191,921</b>	<b>5,999,767</b>	<b>4,816,217</b>	<b>0</b>	<b>21,007,904</b>	<b>89.1%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	9,748,421	1,802,836	2,587,494	2,638,744		7,029,074	72.1%
Other Compensation	126,600	60,854	60,523	45,233		166,610	131.6%
Related Benefits	3,113,077	553,293	950,049	809,688		2,313,029	74.3%
<b>Total Personal Services</b>	<b>12,988,098</b>	<b>2,416,983</b>	<b>3,598,065</b>	<b>3,493,665</b>	<b>0</b>	<b>9,508,713</b>	<b>73.2%</b>
Travel	350,500	33,560	52,759	92,910		179,229	51.1%
Operating Services	3,981,551	288,620	1,041,956	760,448		2,091,023	52.5%
Supplies	244,850	23,707	71,652	99,012		194,370	79.4%
<b>Total Operating Expenses</b>	<b>4,576,901</b>	<b>345,887</b>	<b>1,166,366</b>	<b>952,370</b>	<b>0</b>	<b>2,464,623</b>	<b>53.8%</b>
Professional Services	163,600	75,126	22,271	20,945		118,342	72.3%
Other Charges	5,550,409	2,176,688	1,116,287	835,056		4,128,032	74.4%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>5,714,009</b>	<b>2,251,814</b>	<b>1,138,559</b>	<b>856,002</b>	<b>0</b>	<b>4,246,374</b>	<b>74.3%</b>
General Acquisitions	286,500	2,995	3,630	118,770		125,396	43.8%
Library Acquisitions	0	4,983	41,184	50,124		96,291	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>286,500</b>	<b>7,978</b>	<b>44,815</b>	<b>168,894</b>	<b>0</b>	<b>221,687</b>	<b>77.4%</b>
<b>TOTAL</b>	<b>23,565,508</b>	<b>5,022,661</b>	<b>5,947,805</b>	<b>5,470,931</b>	<b>0</b>	<b>16,441,397</b>	<b>69.8%</b>



# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Paul M. Hebert Law Center**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>by Function</b>							
Instruction	7,780,473	1,434,598	2,597,395	2,724,817		6,756,810	86.8%
Research	533,835	75,971	84,072	76,844		236,887	44.4%
Public Service	72,419	14,540	128	129		14,796	20.4%
Academic Support (Includes Library)	2,344,123	367,349	721,908	759,673		1,848,931	78.9%
<b>Academic Expenditures Subtotal</b>	<b>10,730,850</b>	<b>1,892,458</b>	<b>3,403,504</b>	<b>3,561,463</b>	<b>0</b>	<b>8,857,424</b>	<b>82.5%</b>
Student Services	1,199,446	288,462	303,774	319,301		911,538	76.0%
Institutional Support	5,344,430	558,975	633,204	597,092		1,789,271	33.5%
Scholarships/Fellowships	4,593,513	2,167,794	1,084,440	787,712		4,039,946	87.9%
Plant Operations/Maintenance	1,697,269	114,972	522,883	205,362		843,218	49.7%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>12,834,658</b>	<b>3,130,203</b>	<b>2,544,301</b>	<b>1,909,468</b>	<b>0</b>	<b>7,583,973</b>	<b>59.1%</b>
<b>TOTAL</b>	<b>23,565,508</b>	<b>5,022,661</b>	<b>5,947,805</b>	<b>5,470,931</b>	<b>0</b>	<b>16,441,397</b>	<b>69.8%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Self-generated revenues and expenditures actual include Fall, 2012 tuition and fees and a portion of Spring 13 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. It is anticipated that the rate of expenditures for library acquisitions will increase to fall in line with available budget over the next several quarters.

# Overview of Restricted Funds

Campus: LSU Paul M. Hebert Law Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees	131,334	66,041	32,155	26,162		124,358	94.7%
Sales and Services of Educational Activities	172,097	51,678	23,843	26,208		101,728	59.1%
Auxiliaries (List)							
1						0	
Endowment Income	109,903	7,559	8,251	8,852		24,662	22.4%
Grants and Contracts							
Federal						0	
State and Local	86,635	0				0	0.0%
Private	28,201	0				0	0.0%
Indirect Cost Recovered	16	0				0	0.0%
Gifts	755,721	175,223	91,629	216,247		483,099	63.9%
Federal Funds						0	
Hospitals							
All Other Sources	39,679	0	0	0		0	0.0%
<b>TOTAL</b>	<b>1,323,586</b>	<b>300,501</b>	<b>155,877</b>	<b>277,468</b>	<b>0</b>	<b>733,847</b>	<b>55.4%</b>

## Report on Restricted Budget

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for summer and fall 2012. Revenues from sales and services of educational activities were realized through the sale of books and materials.

# Overview of Restricted Operations

Campus: LSU Paul M. Hebert Law Center

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0	0		0	
Restricted Fees	413,411	66,041	14,378	465,074	32,155	18,228	479,002	26,162	26,584	478,580	0	478,580	
Sales & Svcs of Educ. Activ's	890,678	51,678	24,831	917,525	23,843	68,577	872,791	26,208	52,903	846,096	0	846,096	
Auxiliaries (List)													
1		0		0	0		0		0	0		0	
Endowment Income	424,623	7,559	21,294	410,887	8,251	9,169	409,970	8,852	22,169	396,653	0	396,653	
Grants and Contracts													
Federal	0	0	0	0	0		0		0	0		0	
State and Local	0	0	0	0	0		0		0	0		0	
Private	0	0	0	0	0		0	6,250	(6,250)	0		(6,250)	
Indirect Cost Recovered	142,205	0		142,205	0		142,205	0		142,205	0	142,205	
Gifts	67,560	175,223	188,656	54,126	91,629	105,979	39,776	216,247	223,352	32,670	0	32,670	
Federal Funds		0	0	0	0		0			0	0	0	
Hospitals													
All Other Sources	257,349	0		257,349	0		257,349	0		257,349	0	257,349	
<b>TOTAL</b>	<b>2,195,826</b>	<b>300,501</b>	<b>249,159</b>	<b>2,247,168</b>	<b>155,877</b>	<b>201,952</b>	<b>2,201,093</b>	<b>277,468</b>	<b>331,257</b>	<b>2,147,304</b>	<b>0</b>	<b>0</b>	<b>2,147,304</b>

## Report on Restricted Operations

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for summer and fall 2012. Revenues from sales and services of educational activities were realized through the sale of books and materials.



**Pennington Biomedical Research Center**  
LOUISIANA STATE UNIVERSITY SYSTEM

## Quarterly Budget Summary Narrative

For the Quarter Ending March 31, 2013

### Budget

Budget adjustments for the mid-year reduction of state general fund appropriations were made in the third quarter budget.

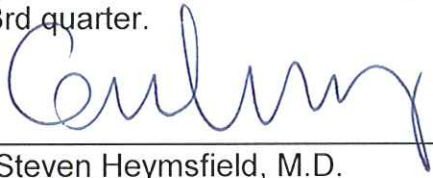
### Revenues

Unrestricted Revenues are being received as anticipated. Restricted revenues in the form of gifts, grants and contracts are also at expected levels. State Contracts are predominately for the LSU-ICON and OGB projects. All other collections are within expected levels.

The PBRC Stores Auxiliary revenues are at an acceptable level.

### Expenditures

Unrestricted expenditures are in line with budget through the third quarter. All Restricted funds expenditures are within expected parameters. There are no unexpected or material variances in relation to the budget. Overall, expenditure budgets are in line with expected expenditures through the 3rd quarter.

*for:*   
\_\_\_\_\_  
Steven Heymsfield, M.D.  
Executive Director

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	12,357,376	4,232,336	3,174,253	3,166,789		10,573,378
Statutory Dedications	96,686	13,597	20,299	21,212		55,108
Interim Emergency Board	0	0	0	0		0
Interagency Transfers	0	0	0	0		0
Self Generated Revenues	825,561	67,030	60,672	137,659		265,361
Federal Funds	0	0	0	0		0
<b>Total Revenues</b>	<b>13,279,623</b>	<b>4,312,963</b>	<b>3,255,224</b>	<b>3,325,660</b>		<b>10,893,847</b>
<b>Expenditures by Object:</b>						
Personal Services	9,272,448	1,831,747	2,847,022	1,973,737		6,652,507
Operating Expenses	3,936,175	1,318,576	832,955	814,716		2,966,247
Other Charges	71,000	6,600	19,357	51,001		76,959
Acquisitions and Major Repairs	0	6,059	35,309	124,205		165,573
<b>Total Expenditures</b>	<b>13,279,623</b>	<b>3,162,982</b>	<b>3,734,643</b>	<b>2,963,660</b>		<b>9,861,285</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	7,124,763	1,447,198	2,197,908	1,569,263		5,214,369
Non-Academic Expenditures	6,154,860	1,715,784	1,536,735	1,394,397		4,646,916
<b>Total Expenditures</b>	<b>13,279,623</b>	<b>3,162,982</b>	<b>3,734,643</b>	<b>2,963,660</b>		<b>9,861,285</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	
Restricted Fees	0	0	0	0	
Sales and Services of Educational Activities	3,061	3,061	3,061	2,881	
Auxiliaries	9,068	305,019	254,673	134,643	
Endowment Income	0	0	0	0	
Grants and Contracts	3,718,170	5,714,822	3,132,136	3,468,457	
Indirect Cost Recovered	3,103,612	3,304,334	3,431,235	3,384,707	
Gifts	1,091,961	638,132	1,168,203	997,406	
Federal Funds	0	0	0	0	
Hospitals	0	0	0	0	
All Other Sources	166,676	53,082	470,271	458,417	
<b>TOTAL</b>	<b>8,092,547</b>	<b>10,018,450</b>	<b>8,459,578</b>	<b>8,446,511</b>	

**Overview and Analysis of Campus Operations**

(See Executive Director's Narrative)

# Operating Budget Development

## Campus: Pennington Biomedical Research Center Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	12,684,571			(327,195)		12,357,376	-2.6%
Statutory Dedications	96,686					96,686	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	825,561					825,561	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>13,606,818</b>	<b>0</b>	<b>0</b>	<b>(327,195)</b>	<b>0</b>	<b>13,279,623</b>	<b>-2.4%</b>
<b>Expenditures by Object:</b>							
Salaries	6,681,492	108,820		(60,384)		6,729,928	0.7%
Other Compensation	191,020	(6,000)				185,020	-3.1%
Related Benefits	2,340,063	39,175		(21,738)		2,357,500	0.7%
<b>Total Personal Services</b>	<b>9,212,575</b>	<b>141,995</b>	<b>0</b>	<b>(82,122)</b>	<b>0</b>	<b>9,272,448</b>	<b>0.6%</b>
Travel	55,453	0				55,453	0.0%
Operating Services	3,185,710	(141,995)		(230,073)		2,813,642	-11.7%
Supplies	1,082,080	0		(15,000)		1,067,080	-1.4%
<b>Total Operating Expenses</b>	<b>4,323,243</b>	<b>(141,995)</b>	<b>0</b>	<b>(245,073)</b>	<b>0</b>	<b>3,936,175</b>	<b>-9.0%</b>
Professional Services	68,000	0				68,000	0.0%
Other Charges	3,000	0				3,000	0.0%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>71,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>71,000</b>	<b>0.0%</b>
General Acquisitions						0	
Library Acquisitions						0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Expenditures</b>	<b>13,606,818</b>	<b>0</b>	<b>0</b>	<b>(327,195)</b>	<b>0</b>	<b>13,279,623</b>	<b>-2.4%</b>
<b>Expenditures by Function:</b>							
Instruction						0	
Research	4,938,444	124,583		(75,969)		4,987,058	1.0%
Public Service	193,545	0				193,545	0.0%
Academic Support (Includes Library)	1,934,000	(660)		10,820		1,944,160	0.5%
<b>Academic Expenditures Subtotal</b>	<b>7,065,989</b>	<b>123,923</b>	<b>0</b>	<b>(65,149)</b>	<b>0</b>	<b>7,124,763</b>	<b>0.8%</b>
Student Services						0	
Institutional Support	1,598,408	(8,881)				1,589,527	-0.6%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	4,942,421	(115,042)		(262,046)		4,565,333	-7.6%
Hospital	0	0				0	
Transfers out of agency	0	0				0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>6,540,829</b>	<b>(123,923)</b>	<b>0</b>	<b>(262,046)</b>	<b>0</b>	<b>6,154,860</b>	
<b>Total Expenditures</b>	<b>13,606,818</b>	<b>0</b>	<b>0</b>	<b>(327,195)</b>	<b>0</b>	<b>13,279,623</b>	<b>-2.4%</b>

# Operating Budget Development

Use next page for Detailed Explanation

**Campus:**

**Pennington Biomedical Research Center**

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

Budget adjustments for the mid-year reduction appeared in the 3rd quarter.

## Report on changes to Significant Funding Issues

# Overview of Unrestricted Revenues and Expenditures

Campus: Pennington Biomedical Research Center

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	12,357,376	4,232,336	3,174,253	3,166,789		10,573,378	85.6%
Statutory Dedications	96,686	13,597	20,299	21,212		55,108	57.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	825,561	67,030	60,672	137,659		265,361	32.1%
Federal Funds	0					0	
<b>TOTAL</b>	<b>13,279,623</b>	<b>4,312,963</b>	<b>3,255,224</b>	<b>3,325,660</b>	<b>0</b>	<b>10,893,847</b>	<b>82.0%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	6,729,928	1,698,406	1,747,558	1,646,078		5,092,042	75.7%
Other Compensation	185,020	29,640	32,217	15,085		76,941	41.6%
Related Benefits	2,357,500	103,702	1,067,247	312,574		1,483,523	62.9%
<b>Total Personal Services</b>	<b>9,272,448</b>	<b>1,831,747</b>	<b>2,847,022</b>	<b>1,973,737</b>	<b>0</b>	<b>6,652,507</b>	<b>71.7%</b>
Travel	55,453	2,906	11,849	5,021		19,777	35.7%
Operating Services	2,813,642	1,152,235	511,065	598,189		2,261,489	80.4%
Supplies	1,067,080	163,435	310,040	211,505		684,980	64.2%
<b>Total Operating Expenses</b>	<b>3,936,175</b>	<b>1,318,576</b>	<b>832,955</b>	<b>814,716</b>	<b>0</b>	<b>2,966,247</b>	<b>75.4%</b>
Professional Services	68,000	6,275	14,355	42,042		62,672	92.2%
Other Charges	3,000	325	5,003	8,960		14,287	476.2%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>71,000</b>	<b>6,600</b>	<b>19,357</b>	<b>51,001</b>	<b>0</b>	<b>76,959</b>	<b>108.4%</b>
General Acquisitions	0	6,059	35,309	124,205		165,573	
Library Acquisitions	0					0	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>6,059</b>	<b>35,309</b>	<b>124,205</b>	<b>0</b>	<b>165,573</b>	
<b>TOTAL</b>	<b>13,279,623</b>	<b>3,162,982</b>	<b>3,734,643</b>	<b>2,963,660</b>	<b>0</b>	<b>9,861,285</b>	<b>74.3%</b>



# Overview of Unrestricted Revenues and Expenditures

Campus: Pennington Biomedical Research Center

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>by Function</b>							
Instruction	0					0	
Research	4,987,058	880,679	1,586,688	998,163		3,465,530	69.5%
Public Service	193,545	24,161	52,845	46,139		123,145	63.6%
Academic Support (Includes Library)	1,944,160	542,359	558,376	524,960		1,625,695	83.6%
<b>Academic Expenditures Subtotal</b>	<b>7,124,763</b>	<b>1,447,198</b>	<b>2,197,908</b>	<b>1,569,263</b>	<b>0</b>	<b>5,214,369</b>	<b>73.2%</b>
Student Services	0					0	
Institutional Support	1,589,527	572,654	324,180	266,713		1,163,546	73.2%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	4,565,333	1,139,974	1,203,014	1,087,198		3,430,186	75.1%
Hospital	0					0	
Transfers out of agency	0	3,156	9,541	40,487		53,184	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>6,154,860</b>	<b>1,715,784</b>	<b>1,536,735</b>	<b>1,394,397</b>	<b>0</b>	<b>4,646,916</b>	<b>75.5%</b>
<b>TOTAL</b>	<b>13,279,623</b>	<b>3,162,982</b>	<b>3,734,643</b>	<b>2,963,660</b>	<b>0</b>	<b>9,861,285</b>	<b>74.3%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

There are no unexpected or material variances in relation to the budget. Overall, the Expenditure budget is in line with expected spending at the time of the report.

# Overview of Restricted Funds

Campus: Pennington Biomedical Research Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
1 PBRC - STORES	2,442,976	452,167	546,870	563,404		1,562,442	64.0%
2						0	
3						0	
4						0	
5						0	
Endowment Income	(1,660,604)	0				0	0.0%
Grants and Contracts							
Federal	20,491,152	7,259,210	3,676,812	6,299,977		17,235,999	84.1%
State and Local	2,669,015	1,190,367	1,481,438	521,518		3,193,323	119.6%
Private	10,153,186	2,012,783	1,750,882	3,171,922		6,935,587	68.3%
Indirect Cost Recovered	8,068,731	1,982,115	2,211,760	2,151,243		6,345,118	78.6%
Gifts	2,543,434	64,527	1,082,233	223,360		1,370,119	53.9%
Federal Funds						0	
Hospitals							
All Other Sources	520,042	7,918	323,667	9,150		340,734	65.5%
<b>TOTAL</b>	<b>45,227,933</b>	<b>12,969,086</b>	<b>11,073,662</b>	<b>12,940,573</b>	<b>0</b>	<b>36,983,322</b>	<b>81.8%</b>

## Report on Restricted Budget

State Contracts is predominately the LSU-ICON AND OGB projecst. All other collections are within expected levels.

# Overview of Restricted Operations

Campus: Pennington Biomedical Research Center

Show Expenditures As Positive	Acct/Fund Balance 2012-13	Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0	0		0	0		0
Restricted Fees		0		0	0		0	0		0	0		0
Sales & Svcs of Educ. Activ's	3,061	0		3,061	0		3,061	0	180	2,881	0		2,881
<b>Auxiliaries (List)</b>													
1 PBRC - STORES	9,068	452,167	156,216	305,019	546,870	597,216	254,673	563,404	683,435	134,643	0		134,643
2		0		0	0		0	0		0	0		0
3		0		0	0		0	0		0	0		0
4		0		0	0		0	0		0	0		0
5		0		0	0		0	0		0	0		0
Endowment Income		0		0	0		0	0		0	0		0
<b>Grants and Contracts</b>													
Federal	(48,594)	7,259,210	4,937,399	2,273,217	3,676,812	5,150,952	799,077	6,299,977	5,501,846	1,597,209	0		1,597,209
State and Local	29,020	1,190,367	1,119,722	99,664	1,481,438	1,161,298	419,804	521,518	1,233,763	(292,441)	0		(292,441)
Private	3,737,744	2,012,783	2,408,587	3,341,940	1,750,882	3,179,568	1,913,254	3,171,922	2,921,486	2,163,690	0		2,163,690
Indirect Cost Recovered	3,103,612	1,982,115	1,781,393	3,304,334	2,211,760	2,084,859	3,431,235	2,151,243	2,197,771	3,384,707	0		3,384,707
Gifts	1,091,961	64,527	518,356	638,132	1,082,233	552,162	1,168,203	223,360	394,156	997,406	0		997,406
Federal Funds		0		0	0		0	0		0	0		0
Hospitals													
All Other Sources	166,676	7,918	121,511	53,082	323,667	(93,522)	470,271	9,150	21,003	458,417	0		458,417
<b>TOTAL</b>	<b>8,092,547</b>	<b>12,969,086</b>	<b>11,043,183</b>	<b>10,018,450</b>	<b>11,073,662</b>	<b>12,632,534</b>	<b>8,459,578</b>	<b>12,940,573</b>	<b>12,953,641</b>	<b>8,446,511</b>	<b>0</b>	<b>0</b>	<b>8,446,511</b>

## Report on Restricted Operations

All operations are within expected levels.

Date: April 30, 2013

To: William Jenkins, Interim President  
LSU System

From: William Richardson, Chancellor  
LSU Agricultural Center

Subject: Third Quarter Budget Report for FY 2012-2013

With the continued reduction of both State and Federal dollars including a current year mid-year budget reduction of \$1.7 million, maintaining AgCenter programs vital to the public is becoming increasingly difficult. State funding has seen consistent yearly reductions since 2008, and recently, federally funded programs have been negatively impacted by sequester of the nation's budget.

Because the AgCenter is a nonstudent campus, increases in tuition and student fees are not available as a revenue source. Passage of the GRAD Act provided no relief for the AgCenter. Self-generated revenue is used to the extent possible, but a declining number of programs and employees create a negative effect. Competition for external sources of funding is acute, and granting agencies increasingly require matching funds or pledges of personnel effort at a time when these AgCenter resources are declining.

High priority programs are generally understaffed with significant gaps in coverage. Transfers have been used to balance staffing where possible, but opportunities are limited because of the technical nature of most positions. In making specific program decisions, key factors will include but not be limited to the program's relevance to the AgCenter mission, impact on the state, economic development potential, industry and clientele support, and extramural funding opportunities. The AgCenter will continue extensive consultation with all constituencies to help work through the budget challenges.

The process is a difficult one. Without a doubt, our ability to deliver the level and range of research and educational programs to which the public is accustomed will be affected. This also will undoubtedly have a negative effect on support for the undergraduate and graduate programs in the College of Agriculture.

Following turnover in key upper level positions, the administrative structure was studied and the decision made to move away from a structure focused on the functions of extension and research to one based on programmatic area. The decision followed extensive discussions with faculty and staff, unit heads, administrative leaders, and clientele. We are in the process of implementing the new structure and are receiving very positive feedback. The new structure will provide greater coordination between and within programs.

The AgCenter continues to work with a developing business plan to refine the scope of activities with an eye toward the inevitable budget situation facing the LSU AgCenter. Cost savings, productivity and importance to the core mission of the LSU AgCenter are the three criteria that are to be addressed. We intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	64,524,623	22,220,480	16,665,360	16,408,347		55,294,187
Statutory Dedications	5,260,167	419,813	1,520,264	1,171,230		3,111,306
Interim Emergency Board	0	0	0	0		0
Interagency Transfers	0	0	0	0		0
Self Generated Revenues	6,807,967	1,132,915	1,546,342	1,452,672		4,131,928
Federal Funds	13,018,275	3,357,245	2,872,997	2,522,340		8,752,582
<b>Total Revenues</b>	<b>89,611,032</b>	<b>27,130,453</b>	<b>22,604,963</b>	<b>21,554,588</b>		<b>71,290,004</b>
<b>Expenditures by Object:</b>						
Personal Services	69,082,324	19,150,652	18,899,727	17,440,335		55,490,713
Operating Expenses	19,334,814	2,409,026	4,048,801	3,041,952		9,499,779
Other Charges	927,097	119,257	136,265	279,224		534,746
Acquisitions and Major Repairs	266,797	166,820	60,453	186,401		413,674
<b>Total Expenditures</b>	<b>89,611,032</b>	<b>21,845,754</b>	<b>23,145,247</b>	<b>20,947,911</b>		<b>65,938,912</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	53,002,790	18,545,214	18,910,327	18,112,560		55,568,102
Non-Academic Expenditures	36,608,242	3,300,539	4,234,920	2,835,351		10,370,810
<b>Total Expenditures</b>	<b>89,611,032</b>	<b>21,845,754</b>	<b>23,145,247</b>	<b>20,947,911</b>		<b>65,938,912</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	
Restricted Fees	0	0	0	0	
Sales and Services of Educational Activities	1,329,193	1,325,414	1,476,746	1,365,360	
Auxiliaries	0	0	0	0	
Endowment Income	238,217	238,289	232,187	229,991	
Grants and Contracts	375,090	3,848,431	3,457,121	2,874,800	
Indirect Cost Recovered	7,345,609	7,455,330	7,593,155	7,526,116	
Gifts	5,221,907	5,714,010	5,795,529	5,878,409	
Federal Funds	0	0	0	0	
Hospitals	0	0	0	0	
All Other Sources	6,878,518	6,540,640	8,814,918	8,391,810	
<b>TOTAL</b>	<b>21,388,534</b>	<b>25,122,115</b>	<b>27,369,655</b>	<b>26,266,485</b>	

**Overview and Analysis of Campus Operations**

We continue to evaluate all our operations to make most efficient use of resources with the continued budget reductions. Without a doubt, our ability to deliver the level and range of research and educational programs to which the public is accustomed will be affected. This also will undoubtedly have a negative effect on support for the undergraduate and graduate programs in the College of Agriculture. We intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

**Operating Budget Development**

**Campus:  
Budget Adjustments**

**LSU Agricultural Center**

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	66,233,086			(1,708,463)		64,524,623	-2.6%
Statutory Dedications	5,260,167					5,260,167	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	6,807,967					6,807,967	0.0%
Federal Funds	13,018,275					13,018,275	0.0%
<b>Total Revenues</b>	<b>91,319,495</b>	<b>0</b>	<b>0</b>	<b>(1,708,463)</b>	<b>0</b>	<b>89,611,032</b>	<b>-1.9%</b>
<b>Expenditures by Object:</b>							
Salaries	43,605,634	(61,100)		(935,278)		42,609,256	-2.3%
Other Compensation	2,019,271	21,000	0	13,500		2,053,771	1.7%
Related Benefits	24,758,362	0		(339,065)		24,419,297	-1.4%
<b>Total Personal Services</b>	<b>70,383,267</b>	<b>(40,100)</b>	<b>0</b>	<b>(1,260,843)</b>	<b>0</b>	<b>69,082,324</b>	<b>-1.8%</b>
Travel	1,590,570	0		(500)		1,590,070	0.0%
Operating Services	11,592,120	12,601		13,672		11,618,393	0.2%
Supplies	6,609,808	30,780	0	(514,237)		6,126,351	-7.3%
<b>Total Operating Expenses</b>	<b>19,792,498</b>	<b>43,381</b>	<b>0</b>	<b>(501,065)</b>	<b>0</b>	<b>19,334,814</b>	<b>-2.3%</b>
Professional Services	277,027	(9,356)		53,445		321,116	15.9%
Other Charges	599,906	6,075				605,981	1.0%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>876,933</b>	<b>(3,281)</b>	<b>0</b>	<b>53,445</b>	<b>0</b>	<b>927,097</b>	<b>5.7%</b>
General Acquisitions	266,797	0				266,797	0.0%
Library Acquisitions						0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>266,797</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>266,797</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>91,319,495</b>	<b>0</b>	<b>0</b>	<b>(1,708,463)</b>	<b>0</b>	<b>89,611,032</b>	<b>-1.9%</b>
<b>Expenditures by Function:</b>							
Instruction						0	
Research	27,954,487	81,781	73,798	(304,974)		27,805,091	-0.5%
Public Service	23,249,065		93,184	(499,940)		22,842,309	-1.7%
Academic Support (Includes Library)	2,355,390					2,355,390	0.0%
<b>Academic Expenditures Subtotal</b>	<b>53,558,942</b>	<b>81,781</b>	<b>166,982</b>	<b>(804,914)</b>	<b>0</b>	<b>53,002,790</b>	<b>-1.0%</b>
Student Services						0	
Institutional Support	34,047,938	(81,781)	(166,982)	(903,549)		32,895,627	-3.4%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	3,712,615					3,712,615	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>37,760,553</b>	<b>(81,781)</b>	<b>(166,982)</b>	<b>(903,549)</b>	<b>0</b>	<b>36,608,242</b>	
<b>Total Expenditures</b>	<b>91,319,495</b>	<b>0</b>	<b>0</b>	<b>(1,708,463)</b>	<b>0</b>	<b>89,611,032</b>	<b>-1.9%</b>

Use next page for Detailed Explanation

**Budget Adjustments Narrative**

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

1st quarter: Routine budget adjustments only. No operational funds from academic areas were moved to non-academic units. \$81.7k in non-academic funds were moved to academic units to support graduate assistantships.

2nd quarter: Routine budget adjustments only. No operational funds from academic areas were moved to non-academic units. \$166.9k in non-academic funds were moved to academic units to support graduate assistantships and match state grants.

3rd quarter: Budget was impacted by the \$1.7m general fund mid-year reduction. After that, routine budget adjustments only. No operational funds from academic areas were moved to non-academic units. Small budget adjustments to support graduate students and the West Carroll Parish Health Communities Initiative (Extension).

**Report on changes to Significant Funding Issues**

1st Quarter: No significant funding issues.

2nd Quarter: No significant funding issues.

3rd Quarter: The cumulative impact of continued state fund reductions place a greater strain on the AgCenter's ability to serve our valued clientele.



# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Agricultural Center**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	64,524,623	22,220,480	16,665,360	16,408,347		55,294,187	85.7%
Statutory Dedications	5,260,167	419,813	1,520,264	1,171,230		3,111,306	59.1%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	6,807,967	1,132,915	1,546,342	1,452,672		4,131,928	60.7%
Federal Funds	13,018,275	3,357,245	2,872,997	2,522,340		8,752,582	67.2%
<b>TOTAL</b>	<b>89,611,032</b>	<b>27,130,453</b>	<b>22,604,963</b>	<b>21,554,588</b>	<b>0</b>	<b>71,290,004</b>	<b>79.6%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	42,609,256	11,640,369	11,562,729	11,633,885		34,836,983	81.8%
Other Compensation	2,053,771	547,257	481,531	536,259		1,565,047	76.2%
Related Benefits	24,419,297	6,963,025	6,855,467	5,270,191		19,088,683	78.2%
<b>Total Personal Services</b>	<b>69,082,324</b>	<b>19,150,652</b>	<b>18,899,727</b>	<b>17,440,335</b>	<b>0</b>	<b>55,490,713</b>	<b>80.3%</b>
Travel	1,590,070	267,838	268,190	339,540		875,568	55.1%
Operating Services	11,618,393	1,391,318	2,548,796	1,511,381		5,451,494	46.9%
Supplies	6,126,351	749,869	1,231,816	1,191,031		3,172,716	51.8%
<b>Total Operating Expenses</b>	<b>19,334,814</b>	<b>2,409,026</b>	<b>4,048,801</b>	<b>3,041,952</b>	<b>0</b>	<b>9,499,779</b>	<b>49.1%</b>
Professional Services	321,116	77,948	99,425	101,875		279,248	87.0%
Other Charges	605,981	41,309	36,840	177,349		255,498	42.2%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>927,097</b>	<b>119,257</b>	<b>136,265</b>	<b>279,224</b>	<b>0</b>	<b>534,746</b>	<b>57.7%</b>
General Acquisitions	266,797	169,588	58,264	174,576		402,429	150.8%
Library Acquisitions	0					0	
Major Repairs	0	(2,768)	2,188	11,825		11,245	
<b>Total Acquisitions and Major Repairs</b>	<b>266,797</b>	<b>166,820</b>	<b>60,453</b>	<b>186,401</b>	<b>0</b>	<b>413,674</b>	<b>155.1%</b>
<b>TOTAL</b>	<b>89,611,032</b>	<b>21,845,754</b>	<b>23,145,247</b>	<b>20,947,911</b>	<b>0</b>	<b>65,938,912</b>	<b>73.6%</b>
<b>by Function</b>							
Instruction	0					0	
Research	27,805,091	9,628,851	10,165,880	9,722,224		29,516,955	106.2%
Public Service	22,842,309	8,008,056	7,778,722	7,564,117		23,350,895	102.2%
Academic Support (Includes Library)	2,355,390	908,308	965,725	826,219		2,700,252	114.6%
<b>Academic Expenditures Subtotal</b>	<b>53,002,790</b>	<b>18,545,214</b>	<b>18,910,327</b>	<b>18,112,560</b>	<b>0</b>	<b>55,568,102</b>	<b>104.8%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Agricultural Center**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Student Services	0					0	
Institutional Support	32,895,627	2,264,657	3,219,649	1,874,966		7,359,272	22.4%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	3,712,615	1,026,691	1,013,436	960,385		3,000,512	80.8%
Hospital	0					0	
Transfers out of agency	0	9,191	1,835			11,026	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>36,608,242</b>	<b>3,300,539</b>	<b>4,234,920</b>	<b>2,835,351</b>	<b>0</b>	<b>10,370,810</b>	<b>28.3%</b>
<b>TOTAL</b>	<b>89,611,032</b>	<b>21,845,754</b>	<b>23,145,247</b>	<b>20,947,911</b>	<b>0</b>	<b>65,938,912</b>	<b>73.6%</b>

**Discuss significant revenues collected and expenses incurred variances in relation to the budget.**

1st: No significant variance noted. Expenditures are progressing as planned.

2nd: No significant variance noted. Expenditures are progressing as planned.

3rd: No significant variance noted. Expenditures are progressing as planned.

# Overview of Restricted Funds

Campus: LSU Agricultural Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities	1,173,277	316,144	303,096	70,273		689,513	58.8%
Auxiliaries (List)							
Endowment Income	136,400	2,054	31,781	23,903		57,738	42.3%
Grants and Contracts							
Federal	10,124,617	745,824	2,099,349	2,227,139		5,072,311	50.1%
State and Local	12,255,097	6,131,782	2,985,659	2,630,717		11,748,158	95.9%
Private	5,339,763	2,560,491	1,265,882	1,567,855		5,394,229	101.0%
Indirect Cost Recovered	3,067,592	634,885	696,205	710,853		2,041,943	66.6%
Gifts	2,939,822	906,613	568,138	609,852		2,084,603	70.9%
Federal Funds						0	
Hospitals							
All Other Sources	9,180,485	151,598	6,350,637	387,283		6,889,518	75.0%
<b>TOTAL</b>	<b>44,217,054</b>	<b>11,449,390</b>	<b>14,300,748</b>	<b>8,227,875</b>	<b>0</b>	<b>33,978,012</b>	<b>76.8%</b>

## Report on Restricted Budget

1st Quarter: Restricted revenues are being realized as anticipated.

2nd Quarter: Restricted revenues are being realized as anticipated.

3rd Quarter: Restricted revenues are being realized as anticipated.

# Overview of Restricted Operations

Campus: LSU Agricultural Center

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0	0		0	0	0	
Restricted Fees		0		0	0		0	0		0	0	0	
Sales & Svcs of Educ. Activ's Auxiliaries (List)	1,329,193	316,144	319,923	1,325,414	303,096	151,764	1,476,746	70,273	181,659	1,365,360	0	1,365,360	
Endowment Income	238,217	2,054	1,982	238,289	31,781	37,883	232,187	23,903	26,099	229,991	0	229,991	
Grants and Contracts													
Federal	(30,501)	745,824	1,670,661	(955,338)	2,099,349	2,065,865	(921,854)	2,227,139	2,191,020	(885,736)	0	(885,736)	
State and Local	(421,220)	6,131,782	3,078,499	2,632,063	2,985,659	3,104,591	2,513,131	2,630,717	3,243,244	1,900,604	0	1,900,604	
Private	826,811	2,560,491	1,215,596	2,171,706	1,265,882	1,571,744	1,865,844	1,567,855	1,573,768	1,859,932	0	1,859,932	
Indirect Cost Recovered	7,345,609	634,885	525,163	7,455,330	696,205	558,381	7,593,155	710,853	777,892	7,526,116	0	7,526,116	
Gifts	5,221,907	906,613	414,510	5,714,010	568,138	486,620	5,795,529	609,852	526,972	5,878,409	0	5,878,409	
Federal Funds		0		0	0		0	0		0	0	0	
Hospitals													
All Other Sources	6,878,518	151,598	489,475	6,540,640	6,350,637	4,076,360	8,814,918	387,283	810,391	8,391,810	0	8,391,810	
<b>TOTAL</b>	<b>21,388,534</b>	<b>11,449,390</b>	<b>7,715,808</b>	<b>25,122,115</b>	<b>14,300,748</b>	<b>12,053,208</b>	<b>27,369,655</b>	<b>8,227,875</b>	<b>9,331,045</b>	<b>26,266,485</b>	<b>0</b>	<b>0</b>	<b>26,266,485</b>

## Report on Restricted Operations

1st Quarter: No significant variances.

2nd Quarter: No significant variances.

3rd Quarter: No significant variances.

April 29, 2013

Dr. William Jenkins  
Interim President  
Louisiana State University System  
3810 West Lakeshore Drive  
Baton Rouge, La 70808

Dear Dr. Jenkins:

Subject: Budget Narrative Third Quarter FY 2012-13

LSU Shreveport, like other institutions of higher education in the state, has been severely impacted by ever dwindling state funding. While our campus has persevered through these times, it is increasingly difficult to maintain financial stability. However, campus unity has strengthened in the face of these challenges and faculty and staff have come together to meet them with innovation and commitment.

The most relevant challenges are:

1. Continued downturn in on-campus enrollment.
2. Loss of potential revenues from enrollment – specifically the Early Start program.
3. Changes in Admissions Requirements.
4. A mid-year budget cut of \$247,554.
5. The inability to provide any salary increases for faculty, professional staff, and classified staff.

While we have approximately maintained our total enrollment in comparison to the previous fiscal year, the downturn in on-campus enrollment continues to hurt us on the budget front. To get through the balance of this year we have taken action to freeze expenditures and to dip into reserves to fund our operation.

The proposed budget for FY 13-14 is problematic for our campus, as no institution will actually receive any additional funding from the GRAD Act. In fact, we expect to lose approximately \$500,000 in the swap of funds from state direct to self-generated revenues. This loss of funds is due to fee exemptions that will be awarded due to Legislative exemption requirements (Intercollegiate Athletics, National Guard, Over 65, etc.) and University action to waive non-resident fee for residents in the Ark-LA-Tex area.

Unfunded mandates are also plaguing the campus, with a mid-year increase in health insurance and announced increases for Teacher Retirement and LASERS for FY 13-14. These increases will cost our campus approximately an additional \$350,000 in the next fiscal year.

The Early Start program is booming with over 1,000 students enrolled. We have increased the number of high schools and students in the area that are participating in the program. The program is well received by High School Students and Administrators. However, with the recent changes in the Early Start program, specifically eliminating any state support and also significantly increasing tuition for the program, we will expect a reduction in the number of students participating in the program for Fall 2013.

Our new LSU/LSUS collaborative academic program in Petroleum Engineering started this fall and 16 of our students successfully completed PETE 1010, the introductory course for Petroleum Engineering. Two LSUS courses for the Petroleum Engineering program were introduced this spring. This is all part of the LSU Shreveport Commitment Plan - Petroleum Engineering and Construction Management. Additional new academic programs are being introduced in Fall 2013 and Spring 2014. All these new programs have been and will be heavily advertised to increase our student population.

Like other institutions of higher education in Louisiana, we are feeling the effects of “brain drain,” with some faculty and professional staff leaving the University for positions in other states or in other industries. To limit this trend as much as possible at LSUS, we make the effort to try to keep faculty and staff involved in the decision making processes that address issues throughout the campus and to keep them informed as to what is happening on and off campus. This has helped to emphasize the fact that we’re all in this together. But with the continuation, for the foreseeable future, of no general salary increases for faculty or staff, more and more faculty and staff will be leaving our institution for greener pastures.

Sincerely,



Dr. Paul D. Sisson  
Interim Chancellor

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	9,349,540	3,220,184	2,415,138	2,377,063	0	8,012,385
Statutory Dedications	648,314	91,174	136,112	142,230	0	369,516
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	18,654,757	9,640,326	1,869,512	5,740,807	0	17,250,645
Federal Funds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>28,652,611</b>	<b>12,951,684</b>	<b>4,420,762</b>	<b>8,260,100</b>	<b>0</b>	<b>25,632,546</b>
<b>Expenditures by Object:</b>						
Personal Services	20,362,281	4,969,251	5,398,873	6,000,787	0	16,368,911
Operating Expenses	2,993,022	1,012,286	452,274	497,593	0	1,962,153
Other Charges	5,120,008	2,964,717	79,009	1,884,126	0	4,927,852
Acquisitions and Major Repairs	177,300	17,904	217,714	12,646	0	248,264
<b>Total Expenditures</b>	<b>28,652,611</b>	<b>8,964,158</b>	<b>6,147,870</b>	<b>8,395,152</b>	<b>0</b>	<b>23,507,180</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	15,776,905	3,882,450	4,404,331	4,600,472	0	12,887,253
Non-Academic Expenditures	12,875,706	5,081,708	1,743,539	3,794,680	0	10,619,927
<b>Total Expenditures</b>	<b>28,652,611</b>	<b>8,964,158</b>	<b>6,147,870</b>	<b>8,395,152</b>	<b>0</b>	<b>23,507,180</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	
Restricted Fees	1,732,740	2,034,258	1,873,779	1,953,649	
Sales and Services of Educational Activities	0	0	0	0	
Auxiliaries	1,355,970	1,592,609	1,425,221	1,044,031	
Endowment Income	0	0	(3,909)	(2,528)	
Grants and Contracts	1,647,310	(131,366)	1,208,117	1,146,307	
Indirect Cost Recovered	850,340	850,290	850,107	893,553	
Gifts	171,129	162,417	164,247	146,670	
Federal Funds	0	(583,972)	(50,430)	(88,529)	
Hospitals	0	0	0	0	
All Other Sources	55,506	53,322	65,669	66,400	
<b>TOTAL</b>	<b>5,812,995</b>	<b>3,977,558</b>	<b>5,532,801</b>	<b>5,159,553</b>	

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: Budget Adjustments

## LSU in Shreveport

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	9,597,094			(247,554)		9,349,540	-2.6%
Statutory Dedications	648,314					648,314	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	18,654,757					18,654,757	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>28,900,165</b>	<b>0</b>	<b>0</b>	<b>(247,554)</b>	<b>0</b>	<b>28,652,611</b>	<b>-0.9%</b>
<b>Expenditures by Object:</b>							
Salaries	13,988,526					13,988,526	0.0%
Other Compensation	547,014			(20,000)		527,014	-3.7%
Related Benefits	5,846,741					5,846,741	0.0%
<b>Total Personal Services</b>	<b>20,382,281</b>	<b>0</b>	<b>0</b>	<b>(20,000)</b>	<b>0</b>	<b>20,362,281</b>	<b>-0.1%</b>
Travel	81,937					81,937	0.0%
Operating Services	2,291,743			(27,554)		2,264,189	-1.2%
Supplies	646,896					646,896	0.0%
<b>Total Operating Expenses</b>	<b>3,020,576</b>	<b>0</b>	<b>0</b>	<b>(27,554)</b>	<b>0</b>	<b>2,993,022</b>	<b>-0.9%</b>
Professional Services	251,099					251,099	0.0%
Other Charges	5,068,909			(200,000)		4,868,909	-3.9%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>5,320,008</b>	<b>0</b>	<b>0</b>	<b>(200,000)</b>	<b>0</b>	<b>5,120,008</b>	<b>-3.8%</b>
General Acquisitions	0					0	
Library Acquisitions	177,300					177,300	0.0%
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>177,300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>177,300</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>28,900,165</b>	<b>0</b>	<b>0</b>	<b>(247,554)</b>	<b>0</b>	<b>28,652,611</b>	<b>-0.9%</b>
<b>Expenditures by Function:</b>							
Instruction	12,765,917			(20,000)		12,745,917	-0.2%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	3,033,988			(3,000)		3,030,988	-0.1%
<b>Academic Expenditures Subtotal</b>	<b>15,799,905</b>	<b>0</b>	<b>0</b>	<b>(23,000)</b>	<b>0</b>	<b>15,776,905</b>	<b>-0.1%</b>
Student Services	1,996,928			(4,000)		1,992,928	-0.2%
Institutional Support	3,982,498			(20,554)		3,961,944	-0.5%
Scholarships/Fellowships	4,190,710			(200,000)		3,990,710	-4.8%
Plant Operations/Maintenance	2,930,124					2,930,124	0.0%
Hospital						0	
Transfers out of agency	0					0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>13,100,260</b>	<b>0</b>	<b>0</b>	<b>(224,554)</b>	<b>0</b>	<b>12,875,706</b>	
<b>Total Expenditures</b>	<b>28,900,165</b>	<b>0</b>	<b>0</b>	<b>(247,554)</b>	<b>0</b>	<b>28,652,611</b>	<b>-0.9%</b>



# Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSU in Shreveport

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

Budget adjustments are from Mid-Year budget reduction.

## Report on changes to Significant Funding Issues

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU in Shreveport**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	9,349,540	3,220,184	2,415,138	2,377,063		8,012,385	85.7%
Statutory Dedications	648,314	91,174	136,112	142,230		369,516	57.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	18,654,757	9,640,326	1,869,512	5,740,807		17,250,645	92.5%
Federal Funds	0					0	
<b>TOTAL</b>	<b>28,652,611</b>	<b>12,951,684</b>	<b>4,420,762</b>	<b>8,260,100</b>	<b>0</b>	<b>25,632,546</b>	<b>89.5%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	13,988,526	3,629,401	3,968,637	3,884,335		11,482,373	82.1%
Other Compensation	527,014	95,813	104,622	96,909		297,344	56.4%
Related Benefits	5,846,741	1,244,037	1,325,614	2,019,543		4,589,194	78.5%
<b>Total Personal Services</b>	<b>20,362,281</b>	<b>4,969,251</b>	<b>5,398,873</b>	<b>6,000,787</b>	<b>0</b>	<b>16,368,911</b>	<b>80.4%</b>
Travel	81,937	24,816	26,014	12,669		63,499	77.5%
Operating Services	2,264,189	785,593	397,608	401,079		1,584,280	70.0%
Supplies	646,896	201,877	28,652	83,845		314,374	48.6%
<b>Total Operating Expenses</b>	<b>2,993,022</b>	<b>1,012,286</b>	<b>452,274</b>	<b>497,593</b>	<b>0</b>	<b>1,962,153</b>	<b>65.6%</b>
Professional Services	251,099	30,713	53,939	16,055		100,707	40.1%
Other Charges	4,868,909	2,252,712	11,443	1,854,445		4,118,600	84.6%
Debt Services	0					0	
Interagency Transfers	0	681,292	13,627	13,626		708,545	
<b>Total Other Charges</b>	<b>5,120,008</b>	<b>2,964,717</b>	<b>79,009</b>	<b>1,884,126</b>	<b>0</b>	<b>4,927,852</b>	<b>96.2%</b>
General Acquisitions	0	7,925	127,175	2,256		137,356	
Library Acquisitions	177,300	9,979	90,539	10,390		110,908	62.6%
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>177,300</b>	<b>17,904</b>	<b>217,714</b>	<b>12,646</b>	<b>0</b>	<b>248,264</b>	<b>140.0%</b>
<b>TOTAL</b>	<b>28,652,611</b>	<b>8,964,158</b>	<b>6,147,870</b>	<b>8,395,152</b>	<b>0</b>	<b>23,507,180</b>	<b>82.0%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU in Shreveport**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>by Function</b>							
Instruction	12,745,917	3,199,995	3,692,952	3,902,817		10,795,764	84.7%
Research	0	0	0	12,940		12,940	
Public Service	0	0	0	0		0	
Academic Support (Includes Library)	3,030,988	682,455	711,379	684,715		2,078,549	68.6%
<b>Academic Expenditures Subtotal</b>	<b>15,776,905</b>	<b>3,882,450</b>	<b>4,404,331</b>	<b>4,600,472</b>	<b>0</b>	<b>12,887,253</b>	<b>81.7%</b>
Student Services	1,992,928	526,834	344,847	444,631		1,316,312	66.0%
Institutional Support	3,961,944	1,240,124	816,601	917,122		2,973,847	75.1%
Scholarships/Fellowships	3,990,710	2,252,447	11,248	1,854,444		4,118,139	103.2%
Plant Operations/Maintenance	2,930,124	1,062,303	570,843	578,483		2,211,629	75.5%
Hospital	0	0				0	
Transfers out of agency	0	0				0	
Athletics	0	0				0	
Other	0	0				0	
<b>Non-Academic Expenditures Subtotal</b>	<b>12,875,706</b>	<b>5,081,708</b>	<b>1,743,539</b>	<b>3,794,680</b>	<b>0</b>	<b>10,619,927</b>	<b>82.5%</b>
<b>TOTAL</b>	<b>28,652,611</b>	<b>8,964,158</b>	<b>6,147,870</b>	<b>8,395,152</b>	<b>0</b>	<b>23,507,180</b>	<b>82.0%</b>

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

# Overview of Restricted Funds

Campus: LSU in Shreveport

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees	1,016,200	651,219	156,995	383,332		1,191,546	117.3%
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
1 - University Center - Student Fees	277,046	129,266	26,720	68,247		224,233	80.9%
2 - University Center - Self Generated	140,434	23,054	9,364	4,390		36,808	26.2%
3 - Food Service	339,543	69,452	66,324	61,922		197,698	58.2%
4 - Bookstore	1,548,060	457,352	163,011	449,901		1,070,264	69.1%
5 - University Court Apartments - Lease	1,000	1,000	11	4		1,015	101.5%
6 - Athletics - Self Generated	104,802	13,077	18,285	40,448		71,810	68.5%
7 - Athletics - Student Fees	1,198,771	603,215	124,824	313,480		1,041,519	86.9%
8 - Athletics - GF Transfer	0					0	
Endowment Income			65,179	47,466		112,645	
Grants and Contracts							
Federal	1,578,000	107,163	241,990	180,255		529,408	33.5%
State and Local	4,200,000	504,321	1,480,467	224,315		2,209,103	52.6%
Private	1,830,000	701,090	447,711	780,894		1,929,695	105.4%
Indirect Cost Recovered	60,000	0	0	44,143		44,143	73.6%
Gifts	170,000	67,265	3,045	69,774		140,084	82.4%
Federal Funds	6,000,000	2,163,281	593,737	2,489,636		5,246,654	87.4%
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs						0	
Sponsored Grants and Contracts						0	
Sales and Services Other						0	
All Other Sources	40,000	4,992	15,716	5,446		26,154	65.4%
<b>TOTAL</b>	<b>18,503,856</b>	<b>5,495,747</b>	<b>3,413,379</b>	<b>5,163,653</b>	<b>0</b>	<b>14,072,779</b>	<b>76.1%</b>

## Report on Restricted Budget

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# Overview of Restricted Operations

Campus: LSU in Shreveport

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0		0		
Restricted Fees	1,732,740	651,219	349,701	2,034,258	156,995	317,474	1,873,779	383,332	303,462	1,953,649	0	1,953,649	
Sales & Svcs of Educ. Activ's		0		0	0		0		0		0		
<b>Auxiliaries (List)</b>													
1 - University Center - Student Fees	0	129,266	72,006	57,260	26,720	81,571	2,409	68,247	376,719	(306,063)	0	(306,063)	
2 - University Center - Self Generated	0	23,054	0	23,054	9,364	0	32,418	4,390	0	36,808	0	36,808	
3 - Food Service	(279,407)	69,452	79,085	(289,040)	66,324	98,411	(321,127)	61,922	78,657	(337,862)	0	(337,862)	
4 - Bookstore	1,514,683	457,352	494,986	1,477,049	163,011	163,535	1,476,525	449,901	434,155	1,492,271	0	1,492,271	
5 - University Court Apartments - Lease	16,904	1,000	10	17,894	11	0	17,905	4	0	17,909	0	17,909	
6 - Athletics - Self Generated	0	13,077	10,080	2,997	18,285	10,433	10,849	40,448	25,542	25,755	0	25,755	
7 - Athletics - Student Fees	103,790	603,215	403,610	303,395	124,824	221,977	206,242	313,480	404,509	115,213	0	115,213	
8 - Athletics - GF Transfer	0	0		0	0		0	0		0	0	0	
9		0		0	0		0	0		0	0	0	
10		0		0	0		0	0		0	0	0	
11		0		0	0		0	0		0	0	0	
12		0		0	0		0	0		0	0	0	
13		0		0	0		0	0		0	0	0	
14		0		0	0		0	0		0	0	0	
15		0		0	0		0	0		0	0	0	
Endowment Income		0		0	65,179	69,088	(3,909)	47,466	46,085	(2,528)	0	(2,528)	
<b>Grants and Contracts</b>													
Federal	68,575	107,163	301,590	(125,852)	241,990	271,151	(155,013)	180,255	293,923	(268,681)	0	(268,681)	
State and Local	184,357	504,321	2,005,085	(1,316,407)	1,480,467	(181,880)	345,940	224,315	205,556	364,699	0	364,699	
Private	1,394,378	701,090	784,575	1,310,893	447,711	741,414	1,017,190	780,894	747,795	1,050,289	0	1,050,289	
Indirect Cost Recovered	850,340	0	50	850,290	0	183	850,107	44,143	697	893,553	0	893,553	
Gifts	171,129	67,265	75,977	162,417	3,045	1,215	164,247	69,774	87,351	146,670	0	146,670	
Federal Funds	0	2,163,281	2,747,253	(583,972)	593,737	60,195	(50,430)	2,489,636	2,527,735	(88,529)	0	(88,529)	
<b>Hospitals</b>													
Hospital - Commercial/Self-Pay		0		0	0		0	0		0	0	0	
Physician Practice Plans		0		0	0		0	0		0	0	0	
Medicare		0		0	0		0	0		0	0	0	
Medicaid		0		0	0		0	0		0	0	0	
Uncompensated Care Costs		0		0	0		0	0		0	0	0	
Sponsored Grants and Contracts		0		0	0		0	0		0	0	0	
Sales and Services Other		0		0	0		0	0		0	0	0	
All Other Sources	55,506	4,992	7,176	53,322	15,716	3,369	65,669	5,446	4,715	66,400	0	66,400	
<b>TOTAL</b>	<b>5,812,995</b>	<b>5,495,747</b>	<b>7,331,184</b>	<b>3,977,558</b>	<b>3,413,379</b>	<b>1,858,136</b>	<b>5,532,801</b>	<b>5,163,653</b>	<b>5,536,901</b>	<b>5,159,553</b>	<b>0</b>	<b>0</b>	<b>5,159,553</b>

## Overview of Restricted Operations

Campus: LSU in Shreveport

### Report on Restricted Operations

University Center - Student fees has a negative balance due to small renovation project in UC. This will be covered at 6/30 by the fund balance for University Center - Student Fees.

Food Service - Negative balance covered by Bookstore fund balance.

Endowment Income - Negative balance is accounts receivable from the LSU Shreveport Foundation and should be cleared in 30 days.

Grants and Contracts - Federal. Negative balance is accounts receivable from the Federal Government and should be cleared in 30 days.

Federal Funds - Negative balance is accounts receivable from the Federal Government and should be cleared in 30 days.

## Louisiana State University at Alexandria

### 3rd Quarter Budget Report Narrative

#### Overview and Analysis of Campus Operations:

Campus operations are occurring as anticipated. The unrestricted and restricted operating budgets were budgeted at steady-state enrollment. Summer enrollment was higher than anticipated, while fall and spring enrollment was lower than anticipated. All operational expenses are reduced accordingly and as anticipated. Some unexpected property expenditures from Hurricane Isaac were reimbursed by ORM; personnel overtime and direct administrative cost reimbursement is anticipated from FEMA. The mid-year expense reduction of \$168,000 was approved in the third quarter and will be entered in the fourth quarter.

#### Budget Adjustments Narrative:

##### *Variance Analysis and Program Adjustments.*

The Division of Administration mid-year expense reduction of \$168,000 was approved in the third quarter and will be entered in the ledger system in the fourth quarter. The reduction is in budgeted instructional salary expenditures due to unrealized enrollment increase. No funds moved from academic to non-academic categories.

#### Report on Changes to Significant Funding Issues:

A mid-year expense reduction of \$168,000 was approved in the third quarter of FY 2012-2013.

#### Unrestricted Operations:

Self-generated revenues are at 84% of budget and include all tuition/fees. Revenues collected include summer, fall, and spring semester tuition and fees and state general fund support. Budgeted revenues include anticipated funding of about \$542,000 from the Board of Regents for Learning Center operations. The revenue received and expenses incurred have been posted to a restricted account per LSU System request. Salaries budgeted include \$246,019 in unallotted expenditures for unrealized increased enrollment. The budget for general acquisitions includes \$35,000 budgeted for Library Books.

Expenditures by Category and Expenditures by Function are not as anticipated due to reduced self-generated revenue from reduced enrollment. In addition, the mid-year expense reduction of \$168,000 was approved in the third quarter and will be entered in the fourth quarter.

#### Report on Restricted Budget:

Third quarter restricted revenues for LSUA auxiliary services include mandatory student fee receipts for summer, fall, and spring registration which are lower than anticipated due to reduced enrollment. The bookstore revenue is collected from the bookstore vendor, Follette, on a monthly basis. The child care center receives parent paid tuition on a weekly basis. Campus card operation revenue, endowment income, and indirect costs recovered are not posted until the fourth quarter.

Report on Restricted Operations:

Third quarter restricted operations are lower than anticipated. No additional significant variances are anticipated.



Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	6,512,969	2,207,428	1,655,571	1,589,982		5,452,981
Statutory Dedications	275,446	38,737	57,829	60,429		156,995
Interim Emergency Board	0	0	0	0		0
Interagency Transfers	0	0	0	0		0
Self Generated Revenues	9,680,501	4,646,292	3,106,149	430,667		8,183,108
Federal Funds	0	0	0	0		0
<b>Total Revenues</b>	<b>16,468,916</b>	<b>6,892,456</b>	<b>4,819,549</b>	<b>2,081,078</b>		<b>13,793,083</b>
<b>Expenditures by Object:</b>						
Personal Services	12,786,074	2,578,482	3,275,249	3,215,371		9,069,101
Operating Expenses	2,758,442	572,525	945,744	295,044		1,813,314
Other Charges	889,400	327,110	65,591	267,343		660,045
Acquisitions and Major Repairs	35,000	2,561	9,798	14,392		26,751
<b>Total Expenditures</b>	<b>16,468,916</b>	<b>3,480,678</b>	<b>4,296,383</b>	<b>3,792,150</b>		<b>11,569,211</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	6,849,463	1,621,383	2,523,751	2,361,191		6,506,325
Non-Academic Expenditures	9,619,453	1,859,296	1,772,631	1,430,958		5,062,885
<b>Total Expenditures</b>	<b>16,468,916</b>	<b>3,480,678</b>	<b>4,296,383</b>	<b>3,792,150</b>		<b>11,569,211</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	
Restricted Fees	1,006,614	1,053,356	889,284	619,662	
Sales and Services of Educational Activities	52,841	59,877	105,481	128,373	
Auxiliaries	1,824,822	2,172,432	2,164,956	2,127,064	
Endowment Income	191,747	191,788	192,058	192,058	
Grants and Contracts	(34,961)	(16,678)	(74,313)	(87,616)	
Indirect Cost Recovered	100,740	101,379	101,609	101,713	
Gifts	68,801	194,117	173,946	92,705	
Federal Funds	0	0	0	0	
Hospitals	0	0	0	0	
All Other Sources	215,377	215,377	215,377	215,377	
<b>TOTAL</b>	<b>3,425,980</b>	<b>3,971,649</b>	<b>3,768,398</b>	<b>3,389,337</b>	

**Overview and Analysis of Campus Operations**

Campus operations are occurring as anticipated. The unrestricted and restricted operating budgets were budgeted at steady-state enrollment. Summer enrollment was higher than anticipated, while fall and spring enrollment was lower than anticipated. All operational expenses are reduced accordingly and as anticipated. Some unexpected property expenditures from Hurricane Isaac were reimbursed by ORM; personnel overtime and direct administrative cost reimbursement is anticipated from FEMA. The mid-year expense reduction of \$168,000 was approved in the third quarter and will be entered in the fourth quarter.

# Operating Budget Development

## Campus: Louisiana State University Alexandria Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	6,512,969					6,512,969	0.0%
Statutory Dedications	275,446					275,446	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	9,680,501					9,680,501	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>16,468,916</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,468,916</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	8,528,715			(13,468)		8,515,247	-0.2%
Other Compensation	168,662					168,662	0.0%
Related Benefits	4,102,165					4,102,165	0.0%
<b>Total Personal Services</b>	<b>12,799,542</b>	<b>0</b>	<b>0</b>	<b>(13,468)</b>	<b>0</b>	<b>12,786,074</b>	<b>-0.1%</b>
Travel	33,000			0		33,000	0.0%
Operating Services	2,263,374			40,468		2,303,842	1.8%
Supplies	421,600			0		421,600	0.0%
<b>Total Operating Expenses</b>	<b>2,717,974</b>	<b>0</b>	<b>0</b>	<b>40,468</b>	<b>0</b>	<b>2,758,442</b>	<b>1.5%</b>
Professional Services	85,100			0		85,100	0.0%
Other Charges	831,300			(27,000)		804,300	-3.2%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>916,400</b>	<b>0</b>	<b>0</b>	<b>(27,000)</b>	<b>0</b>	<b>889,400</b>	<b>-2.9%</b>
General Acquisitions	35,000					35,000	0.0%
Library Acquisitions	0					0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>35,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>35,000</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>16,468,916</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,468,916</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	5,702,313					5,702,313	0.0%
Research						0	
Public Service						0	
Academic Support (Includes Library)	1,147,150					1,147,150	0.0%
<b>Academic Expenditures Subtotal</b>	<b>6,849,463</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,849,463</b>	<b>0.0%</b>
Student Services	704,083			0		704,083	0.0%
Institutional Support	5,797,852			20,000		5,817,852	0.3%
Scholarships/Fellowships	642,000			(20,000)		622,000	-3.1%
Plant Operations/Maintenance	2,475,518			0		2,475,518	0.0%
Hospital				0		0	
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>9,619,453</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,619,453</b>	
<b>Total Expenditures</b>	<b>16,468,916</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,468,916</b>	<b>0.0%</b>

Use next page for Detailed Explanation

**Budget Adjustments Narrative**

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

The Division of Administration mid-year expense reduction of \$168,000 was approved in the third quarter and will be entered in the ledger system in the fourth quarter. The reduction is in budgeted instructional salary expenditures due to unrealized enrollment increase. No funds moved from academic to non-academic categories.

**Report on changes to Significant Funding Issues**

A mid-year expense reduction of \$168,000 was approved in the third quarter of FY 2012-2013.

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Alexandria

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	6,512,969	2,207,428	1,655,571.00	1,589,982		5,452,981	83.7%
Statutory Dedications	275,446	38,737	57,829.01	60,429		156,995	57.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	9,680,501	4,646,292	3,106,148.89	430,667		8,183,108	84.5%
Federal Funds	0					0	
<b>TOTAL</b>	<b>16,468,916</b>	<b>6,892,456</b>	<b>4,819,549</b>	<b>2,081,078</b>	<b>0</b>	<b>13,793,083</b>	<b>83.8%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	8,515,247	1,823,228	2,096,184.71	2,255,414		6,174,827	72.5%
Other Compensation	168,662	25,487	27,989.50	32,831		86,307	51.2%
Related Benefits	4,102,165	729,767	1,151,074.59	927,126		2,807,967	68.5%
<b>Total Personal Services</b>	<b>12,786,074</b>	<b>2,578,482</b>	<b>3,275,249</b>	<b>3,215,371</b>	<b>0</b>	<b>9,069,101</b>	<b>70.9%</b>
Travel	33,000	2,691	10,389.73	12,524		25,604	77.6%
Operating Services	2,303,842	398,348	852,843.64	213,046		1,464,237	63.6%
Supplies	421,600	171,487	82,511.11	69,474		323,472	76.7%
<b>Total Operating Expenses</b>	<b>2,758,442</b>	<b>572,525</b>	<b>945,744</b>	<b>295,044</b>	<b>0</b>	<b>1,813,314</b>	<b>65.7%</b>
Professional Services	85,100	38,006	32,501.44	6,561.30		77,069	90.6%
Other Charges	804,300	289,104	33,089.56	260,782.12		582,976	72.5%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>889,400</b>	<b>327,110</b>	<b>65,591</b>	<b>267,343</b>	<b>0</b>	<b>660,045</b>	<b>74.2%</b>
General Acquisitions	35,000	1,310	0	12,762.25		14,072	40.2%
Library Acquisitions	0	1,251	9,798.34	1,629.70		12,679	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>35,000</b>	<b>2,561</b>	<b>9,798</b>	<b>14,392</b>	<b>0</b>	<b>26,751</b>	<b>76.4%</b>
<b>TOTAL</b>	<b>16,468,916</b>	<b>3,480,678</b>	<b>4,296,383</b>	<b>3,792,150</b>	<b>0</b>	<b>11,569,211</b>	<b>70.2%</b>
<b>by Function</b>							
Instruction	5,702,313	1,306,033	2,336,659.15	2,108,692		5,751,384	100.9%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	1,147,150	315,350	187,092.06	252,500		754,942	65.8%
<b>Academic Expenditures Subtotal</b>	<b>6,849,463</b>	<b>1,621,383</b>	<b>2,523,751</b>	<b>2,361,191</b>	<b>0</b>	<b>6,506,325</b>	<b>95.0%</b>
Student Services	704,083	260,819	244,814.33	248,073		753,706	107.0%

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Alexandria

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Institutional Support	5,817,852	604,577	362,891.66	381,980		1,349,448	23.2%
Scholarships/Fellowships	622,000	271,272	12,303.27	244,200		527,775	84.9%
Plant Operations/Maintenance	2,475,518	722,629	1,152,622.15	556,706		2,431,957	98.2%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>9,619,453</b>	<b>1,859,296</b>	<b>1,772,631</b>	<b>1,430,958</b>	<b>0</b>	<b>5,062,885</b>	<b>52.6%</b>
<b>TOTAL</b>	<b>16,468,916</b>	<b>3,480,678</b>	<b>4,296,383</b>	<b>3,792,150</b>	<b>0</b>	<b>11,569,211</b>	<b>70.2%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Self-generated revenues are at 84% of budget and include all tuition/fees.

Revenues collected include summer, fall, and spring semester tuition and fees and state general fund support.

Budgeted revenues include anticipated funding of about \$542,000 from the Board of Regents for Learning Center operations. The revenue received and expenses incurred have been posted to a restricted account per LSU System request.

Salaries budgeted include \$246,019 in unallotted expenditures for unrealized increased enrollment.

The budget for general acquisitions includes \$35,000 budgeted for Library Books.

Expenditures by Category and Expenditures by Function are not as anticipated due to reduced self-generated revenue from reduced enrollment. In addition, the mid-year expense reduction of \$168,000 was approved in the third quarter and will be entered in the fourth quarter.

# Overview of Restricted Funds

Campus: Louisiana State University Alexandria

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees	641,503	309,181	252,240	72,016		633,437	98.7%
Sales and Services of Educational Activities	35,143	13,766	48,393	25,943		88,102	250.7%
Auxiliaries (List)			0				
1. LSUA Athletic Dept	165,760	93,341	65,710	8,523		167,574	101.1%
2. LSUA Bookstore	175,000	29,647	29,487	66,589		125,723	71.8%
3. LSUA Child Care Center	162,000	52,471	42,261	32,126		126,858	78.3%
4. LSUA Campus Housing	50,000	9,804	75,133	47,087		132,024	264.0%
5. LSUA Campus Card Operations	13,500	1,680	(1,680)	0		0	0.0%
6. LSUA Duplications & Copy	124,000	23,668	38,281	31,515		93,464	75.4%
7. LSUA Golf Course	148,000	42,896	23,924	19,989		86,809	58.7%
8. LSUA Museum	317,488	60,000	70,000	70,000		200,000	63.0%
9. LSUA Newspaper	4,370	2,326	1,533	189		4,048	92.6%
10. LSUA Parking, Street & Safety	158,700	104,900	58,097	11,765		174,762	110.1%
11. LSUA Union	742,914	306,348	195,215	101,411		602,973	81.2%
12. LSUA Yearbook	11,200	6,202	3,424	504		10,130	90.4%
Endowment Income	59,169	5,232	10,965	10,328		26,525	44.8%
Grants and Contracts							
Federal	4,290,761	1,637,842	435,680	1,961,602		4,035,124	94.0%
State and Local	535,473	166,501	209,425	23,304		399,230	74.6%
Private	65,698	348	3,200	11,432		14,980	22.8%
Indirect Cost Recovered	3,926	640	229	105		974	24.8%
Gifts	292,025	213,088	140,543	54,116		407,747	139.6%
Federal Funds			0			0	
Hospitals			0				
All Other Sources	16,898	0	0			0	0.0%
<b>TOTAL</b>	<b>8,013,527</b>	<b>3,079,880</b>	<b>1,702,057</b>	<b>2,548,545</b>	<b>0</b>	<b>7,330,482</b>	<b>91.5%</b>

## Report on Restricted Budget

Third quarter restricted revenues for LSUA auxiliary services include mandatory student fee receipts for summer, fall, and spring registration which are lower than anticipated due to reduced enrollment. The bookstore revenue is collected from the bookstore vendor, Follette, on a monthly basis. The child care center receives parent paid tuition on a weekly basis. Campus card operation revenue, endowment income, and indirect costs recovered are not posted until the fourth quarter.

# Overview of Restricted Operations

Campus: Louisiana State University Alexandria

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations				0			0			0		0	
Restricted Fees	1,006,614	309,181	262,439	1,053,356	252,240	416,312	889,284	72,016	341,638	619,662	0	619,662	
Sales & Svcs of Educ. Activ's	52,841	13,766	6,730	59,877	48,393	2,789	105,481	25,943	3,051	128,373	0	128,373	
Auxiliaries (List)													
1. LSU Athletic Dept	51,315	93,341	39,729	104,928	65,710	58,484	112,153	8,523	46,811	73,865	0	73,865	
2. LSU Bookstore	761,786	29,647	9,139	782,294	29,487	7,516	804,264	66,589	7,679	863,175	0	863,175	
3. LSU Child Care Center	129,275	52,471	36,752	144,993	42,261	45,013	142,241	32,126	49,754	124,613	0	124,613	
4. LSU Campus Housing	10,713	9,804	68,584	(48,067)	75,133	39,926	(12,861)	47,087	34,629	(403)	0	(403)	
5. LSU Campus Card Operations	2,635	1,680	21,271	(16,956)	(1,680)	7,644	(26,280)	0	3,996	(30,277)	0	(30,277)	
6. LSU Duplications & Copy	276,473	23,668	20,576	279,564	38,281	26,656	291,189	31,515	26,548	296,157	0	296,157	
7. LSU Golf Course	213,521	42,896	32,425	223,991	23,924	34,104	213,812	19,989	25,123	208,678	0	208,678	
8. LSU Museum	17,722	60,000	55,043	22,679	70,000	78,447	14,232	70,000	83,974	257	0	257	
9. LSU Newspaper	114,586	2,326	1,994	114,918	1,533	8,271	108,180	189	8,989	99,380	0	99,380	
10. LSU Parking, Street & Safety	(153,517)	104,900	7,175	(55,792)	58,097	0	2,305	11,765	12,023	2,047	0	2,047	
11. LSU Union	352,578	306,348	92,790	566,136	195,215	301,321	460,029	101,411	126,881	434,559	0	434,559	
12. LSU Yearbook	47,735	6,202	193	53,744	3,424	1,478	55,691	504	1,182	55,012	0	55,012	
Endowment Income	191,747	5,232	5,191	191,788	10,965	10,694	192,058	10,328	10,328	192,058	0	192,058	
Grants and Contracts													
Federal	(58,750)	1,637,842	1,692,172	(113,080)	435,680	432,016	(109,417)	1,961,602	1,852,763	(578)	0	(578)	
State and Local	4,847	166,501	86,239	85,110	209,425	269,136	25,399	23,304	153,069	(104,365)	0	(104,365)	
Private	18,942	348	7,997	11,292	3,200	4,788	9,704	11,432	3,808	17,328	0	17,328	
Indirect Cost Recovered	100,740	640	0	101,379	229	0	101,609	105	0	101,713	0	101,713	
Gifts	68,801	213,088	87,772	194,117	140,543	160,713	173,946	54,116	135,358	92,705	0	92,705	
Federal Funds	0	0		0	0	0	0	0		0	0	0	
Hospitals						0							
All Other Sources	215,377	0		215,377	0	0	215,377	0		215,377	0	215,377	
<b>TOTAL</b>	<b>3,425,980</b>	<b>3,079,880</b>	<b>2,534,211</b>	<b>3,971,649</b>	<b>1,702,057</b>	<b>1,905,308</b>	<b>3,768,398</b>	<b>2,548,545</b>	<b>2,927,606</b>	<b>3,389,337</b>	<b>0</b>	<b>0</b>	<b>3,389,337</b>

## Report on Restricted Operations

Third quarter restricted operations are lower than anticipated. No additional significant variances are anticipated.

LSU EUNICE  
FY 2012-13 QUARTERLY BUDGET NARRATIVE  
FOR THE THIRD QUARTER ENDING MARCH 31, 2013

As had previously been outlined in the campus' Budget Narrative for FY 2012-13; and, as discussed in the Joint Legislative Budget Committee (JLBC) hearings this past Fall, the state's budgetary allocation to LSU Eunice was cut from \$9,044,837 in FY 2007-08 to \$5,181,990 for FY 2012-13. As an end-result of these actions, over the past five fiscal years, self-generated revenue (primarily student tuition and fees) now represent over 60% of the campus' operating budget this fiscal year, as compared to the state's 40% contribution.

For the 3<sup>rd</sup> Quarter of FY 2012-13 with a state allocation of \$1,226,199, a statutory dedication of \$56,244 and a self-generated revenue of \$435,759, total revenues were \$1,718,205. The \$435,759 self-generated revenue primarily represents receipts for Spring 2013 and accounts for only 5.8% of the projected Self-Generated Revenue for FY 2012-13. Moreover, this 3<sup>rd</sup> Quarter revenue, together with the 1<sup>st</sup> and 2<sup>nd</sup> Quarters' receipts of \$5,712,288, accounts, accumulatively, for 81.7% or \$6,148,047 of the projected self-generated revenue estimated for the campus' FY 2012-13 budget.

Therefore, from this total revenue accrued to date (\$10,158,042), with: 1. Total Personnel Costs of \$7,446,649; 2. Total Operating Expenses of \$1,502,304; 3. Acquisitions and major repairs of \$27,893; and, 4. Other charges of \$468,719, the "revenue/over-expenditures" remaining at this three-quarter-year budgetary point is \$712,477. However, it needs to be pointed-out that, in order to accommodate the sizeable state budget cut the campus received for FY 2012-13 (i.e., \$1,050,610), along with the state carry-over adjustment (\$766,415); the unfunded mandates (\$253,722); and, the GRAD Act penalty (\$184,711) for a total shortfall of (\$2,255,458), additional budgetary cuts, along with the use of auxiliary funds, will be required; and were, therefore, incorporated into the Campus' FY 2012-13 budget's development. Hence, to date, the state's collective cuts of LSUE's budget since FY 2008-09, have resulted in 16.0 FTE Faculty/Staff positions being eliminated; and, for FY 2012-13, 25.5 employees have been transferred to other funds which are non-reoccurring. Additionally, because a FY 2012-13 mid-year state cut of \$127,055 was also ordered early-on in the FY 2012-13 budget year (resulting in the elimination of 6.1 FTE in adjunct positions). In short, therefore, Fiscal Year 2012-13 has been a notable challenge—particularly, since the campus also lost its ability to assign a 10% increase in its cost of tuition for 2012-13 fiscal year as part of the GRAD Act penalty. However, of particular concern, in this latter regard, is the fact that, over the past four years, while the "state to student" revenue mix has reversed itself from 60% state and 40% student in 2008-09, to 40% state and 60% student in 2012-13, the student demand for financial aid has grown from 63% of the LSUE student body seeking aid in 2008-09 to that of 68% in 2012-13; and, more importantly, is the fact that, over this 2008 to 2012 time-frame, student financial aid packages have grown from an average Pell/Stafford award of \$6,330 in 2008-09, to that of \$10,052 in 2012-13—an increase of 59% with the bulk of this increase coming from the Stafford loan source—thereby, reflecting a trend toward increasing LSUE student indebtedness as an end-result of the state's removal of its funding support to the operational cost for all state, public, higher education campuses. Moreover, this trend of "increased student demand for financial aid and increased loan indebtedness" all took place during a fiscal year (2012-13) when LSU Eunice had the least expensive rate of tuition of all, Louisiana, public higher education institutions. Therefore,



while it currently appears (April, 2013) that LSU Eunice will pass the GRAD Act for Year 3, providing the campus with an opportunity to increase its tuition by 10% in FY 2013-14, in the absence of any increases in state revenue, such a tuition increase will probably result in even greater student indebtedness in order for many of them to be able to cover the increased costs projected for AY 2013-14. Yet, if unable to effect this increase, the campus would be unable to fiscally recover the fiscal consequences of its GRAD Act experienced in AY 2012-13. In short, therefore, LSUE certainly will find itself in a “Catch-22” situation in FY 2013-14, whereby, in the absence of any new state support, the campus will be obliged to pass-on its ever-increasing operational costs—resulting from persistent budget-cuts and inflation—onto its students, despite the resulting increase in student indebtedness which will, undoubtedly, ensue.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	4,798,562	1,401,264	1,236,408	1,226,199	0	3,863,871
Statutory Dedications	256,373	36,054	53,825	56,244	0	146,123
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	7,529,837	3,382,817	2,329,471	435,759	0	6,148,047
Federal Funds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>12,584,772</b>	<b>4,820,136</b>	<b>3,619,704</b>	<b>1,718,202</b>	<b>0</b>	<b>10,158,042</b>
<b>Expenditures by Object:</b>						
Personal Services	10,601,177	1,980,638	2,789,258	2,676,753	0	7,446,649
Operating Expenses	1,475,399	872,613	336,443	293,248	0	1,502,304
Other Charges	460,196	(260,647)	501,649	227,717	0	468,719
Acquisitions and Major Repairs	48,000	14,603	2,819	10,471	0	27,893
<b>Total Expenditures</b>	<b>12,584,772</b>	<b>2,607,208</b>	<b>3,630,169</b>	<b>3,208,189</b>	<b>0</b>	<b>9,445,566</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	4,990,544	1,205,186	2,054,097	1,865,033	0	5,124,316
Non-Academic Expenditures	7,594,228	1,402,022	1,576,072	1,343,156	0	4,321,250
<b>Total Expenditures</b>	<b>12,584,772</b>	<b>2,607,208</b>	<b>3,630,169</b>	<b>3,208,189</b>	<b>0</b>	<b>9,445,566</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	386,791	620,256	743,800	679,226	679,226
Sales and Services of Educational Activities	4,146	4,146	0	0	0
Auxiliaries	4,151,470	4,424,787	4,173,771	4,393,065	4,393,065
Endowment Income	73,300	73,050	73,050	72,800	72,800
Grants and Contracts	(78,005)	(1,983,877)	180,974	17,926	17,926
Indirect Cost Recovered	335,589	335,589	337,110	338,311	338,311
Gifts	12,763	16,208	45,903	13,383	13,383
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	2,964	2,964	2,964	2,964	2,964
<b>TOTAL</b>	<b>4,889,019</b>	<b>3,493,123</b>	<b>5,557,572</b>	<b>5,517,675</b>	<b>5,517,675</b>

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: Louisiana State University Eunice Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	4,925,617			(127,055)		4,798,562	-2.6%
Statutory Dedications	256,373					256,373	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	7,529,837					7,529,837	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>12,711,827</b>	<b>0</b>	<b>0</b>	<b>(127,055)</b>	<b>0</b>	<b>12,584,772</b>	<b>-1.0%</b>
<b>Expenditures by Object:</b>							
Salaries	7,243,000			(110,000)		7,133,000	-1.5%
Other Compensation	82,394					82,394	0.0%
Related Benefits	3,402,838			(17,055)		3,385,783	-0.5%
<b>Total Personal Services</b>	<b>10,728,232</b>	<b>0</b>	<b>0</b>	<b>(127,055)</b>	<b>0</b>	<b>10,601,177</b>	<b>-1.2%</b>
Travel	65,376					65,376	0.0%
Operating Services	1,010,786					1,010,786	0.0%
Supplies	399,237					399,237	0.0%
<b>Total Operating Expenses</b>	<b>1,475,399</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,475,399</b>	<b>0.0%</b>
Professional Services	59,925					59,925	0.0%
Other Charges	400,271					400,271	0.0%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>460,196</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>460,196</b>	<b>0.0%</b>
General Acquisitions	48,000					48,000	0.0%
Library Acquisitions						0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>48,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>48,000</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>12,711,827</b>	<b>0</b>	<b>0</b>	<b>(127,055)</b>	<b>0</b>	<b>12,584,772</b>	<b>-1.0%</b>
<b>Expenditures by Function:</b>							
Instruction	4,655,178			(110,000)		4,545,178	-2.4%
Research						0	
Public Service						0	
Academic Support (Includes Library)	445,366					445,366	0.0%
<b>Academic Expenditures Subtotal</b>	<b>5,100,544</b>	<b>0</b>	<b>0</b>	<b>(110,000)</b>	<b>0</b>	<b>4,990,544</b>	<b>-2.2%</b>
Student Services	721,290					721,290	0.0%
Institutional Support	5,174,094			(17,055)		5,157,039	-0.3%
Scholarships/Fellowships	347,466					347,466	0.0%
Plant Operations/Maintenance	1,368,433					1,368,433	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>7,611,283</b>	<b>0</b>	<b>0</b>	<b>(17,055)</b>	<b>0</b>	<b>7,594,228</b>	
<b>Total Expenditures</b>	<b>12,711,827</b>	<b>0</b>	<b>0</b>	<b>(127,055)</b>	<b>0</b>	<b>12,584,772</b>	<b>-1.0%</b>

# Operating Budget Development

Use next page for Detailed Explanation

Campus:

Louisiana State University Eunice

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

Third Quarter-Mid-Year Budget Cut

## Report on changes to Significant Funding Issues

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Eunice

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	4,798,562	1,401,264	1,236,408	1,226,199		3,863,871	80.5%
Statutory Dedications	256,373	36,054	53,825	56,244		146,123	57.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	7,529,837	3,382,817	2,329,471	435,759		6,148,047	81.6%
Federal Funds	0					0	
<b>TOTAL</b>	<b>12,584,772</b>	<b>4,820,136</b>	<b>3,619,704</b>	<b>1,718,202</b>	<b>0</b>	<b>10,158,042</b>	<b>80.7%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	7,133,000	1,345,647	1,881,049	1,843,720		5,070,416	71.1%
Other Compensation	82,394	13,776	28,121	22,148		64,045	77.7%
Related Benefits	3,385,783	621,215	880,088	810,885		2,312,188	68.3%
<b>Total Personal Services</b>	<b>10,601,177</b>	<b>1,980,638</b>	<b>2,789,258</b>	<b>2,676,753</b>	<b>0</b>	<b>7,446,649</b>	<b>70.2%</b>
Travel	65,376	2,730	8,537	18,818		30,085	46.0%
Operating Services	1,010,786	625,649	268,029	237,024		1,130,702	111.9%
Supplies	399,237	244,234	59,877	37,406		341,517	85.5%
<b>Total Operating Expenses</b>	<b>1,475,399</b>	<b>872,613</b>	<b>336,443</b>	<b>293,248</b>	<b>0</b>	<b>1,502,304</b>	<b>101.8%</b>
Professional Services	59,925	2,749	6,070	2,031		10,850	18.1%
Other Charges	400,271	(263,396)	495,579	225,686		457,869	114.4%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>460,196</b>	<b>(260,647)</b>	<b>501,649</b>	<b>227,717</b>	<b>0</b>	<b>468,719</b>	<b>101.9%</b>
General Acquisitions	48,000	14,512	2,358	1,625		18,495	38.5%
Library Acquisitions	0	91	461	8,846		9,398	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>48,000</b>	<b>14,603</b>	<b>2,819</b>	<b>10,471</b>	<b>0</b>	<b>27,893</b>	<b>58.1%</b>
<b>TOTAL</b>	<b>12,584,772</b>	<b>2,607,208</b>	<b>3,630,169</b>	<b>3,208,189</b>	<b>0</b>	<b>9,445,566</b>	<b>75.1%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Eunice

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>by Function</b>							
Instruction	4,545,178	1,111,955	1,907,994	1,722,169		4,742,118	104.3%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	445,366	93,231	146,103	142,864		382,198	85.8%
<b>Academic Expenditures Subtotal</b>	<b>4,990,544</b>	<b>1,205,186</b>	<b>2,054,097</b>	<b>1,865,033</b>	<b>0</b>	<b>5,124,316</b>	<b>102.7%</b>
Student Services	721,290	230,601	220,066	245,176		695,843	96.5%
Institutional Support	5,157,039	819,080	402,433	408,771		1,630,284	31.6%
Scholarships/Fellowships	347,466	(266,670)	489,842	220,759		443,931	127.8%
Plant Operations/Maintenance	1,368,433	619,010	463,731	468,450		1,551,191	113.4%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>7,594,228</b>	<b>1,402,022</b>	<b>1,576,072</b>	<b>1,343,156</b>	<b>0</b>	<b>4,321,250</b>	<b>56.9%</b>
<b>TOTAL</b>	<b>12,584,772</b>	<b>2,607,208</b>	<b>3,630,169</b>	<b>3,208,189</b>	<b>0</b>	<b>9,445,566</b>	<b>75.1%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

First Quarter-The negative amount of Scholarships/Other Charges is due to TOPS revenue being received before the expenditures were recorded.

# Overview of Restricted Funds

Campus: Louisiana State University Eunice

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees	566,740	310,901	171,697	37,800		520,398	91.8%
Sales and Services of Educational Activities	1,106	0	(4,146)			(4,146)	-374.9%
Auxiliaries (List)							
1 Athletics	511,799	277,033	200,069	56,512		533,614	104.3%
2 Bookstore	1,840,934	906,489	36,929	642,378		1,585,796	86.1%
3 Newspaper	9,600	4,868	3,037	539		8,444	88.0%
4 Union	146,832	111,868	75,040	16,745		203,653	138.7%
Endowment Income	14,966	2,742	844			3,586	24.0%
Grants and Contracts							
Federal	5,766,655	134,318	2,556,910	2,243,011		4,934,239	85.6%
State and Local	629,005	342,030	195,034	110,988		648,052	103.0%
Private	64,340	3,400	3,356	7,400		14,156	22.0%
Indirect Cost Recovered	(105,684)	0	1,521	1,201		2,722	-2.6%
Gifts	157,159	49,529	57,373	17,949		124,851	79.4%
Federal Funds						0	
Hospitals							
All Other Sources	132,964	0				0	0.0%
<b>TOTAL</b>	<b>9,736,415</b>	<b>2,143,178</b>	<b>3,297,664</b>	<b>3,134,523</b>	<b>0</b>	<b>8,575,365</b>	<b>88.1%</b>

## Report on Restricted Budget

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# Overview of Restricted Funds

Campus: Louisiana State University Eunice

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# Overview of Restricted Operations

Campus: Louisiana State University Eunice

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0		0		0
Restricted Fees	386,791	310,901	77,436	620,256	171,697	48,153	743,800	37,800	102,374	679,226	0		679,226
Sales & Svcs of Educ. Activ's	4,146	0	0	4,146	(4,146)		0	0		0			0
Auxiliaries (List)													
1 Athletics	(55,054)	277,033	100,535	121,445	200,069	126,426	195,088	56,512	217,152	34,448	0		34,448
2 Bookstore	3,426,992	906,489	717,743	3,615,737	36,929	335,776	3,316,890	642,378	280,303	3,678,965	0		3,678,965
3 Newspaper	119,729	4,868	1,204	123,393	3,037	10,360	116,070	539	5,709	110,900	0		110,900
4 Union	659,803	111,868	207,460	564,211	75,040	93,529	545,722	16,745	(6,284)	568,751	0		568,751
Endowment Income	73,300	2,742	2,992	73,050	844	844	73,050	0	250	72,800	0		72,800
Grants and Contracts													
Federal	(115,846)	134,318	2,342,677	(2,324,205)	2,556,910	410,068	(177,363)	2,243,011	2,266,503	(200,855)	0		(200,855)
State and Local	2,047	342,030	41,731	302,346	195,034	176,119	321,261	110,988	252,378	179,871	0		179,871
Private	35,795	3,400	1,212	37,982	3,356	4,262	37,076	7,400	5,566	38,910	0		38,910
Indirect Cost Recovered	335,589	0	0	335,589	1,521		337,110	1,201		338,311	0		338,311
Gifts	12,763	49,529	46,084	16,208	57,373	27,678	45,903	17,949	50,469	13,383	0		13,383
Federal Funds		0	0	0	0		0	0		0	0		0
Hospitals													
All Other Sources	2,964	0	0	2,964	0		2,964	0		2,964	0		2,964
<b>TOTAL</b>	<b>4,889,019</b>	<b>2,143,178</b>	<b>3,539,073</b>	<b>3,493,123</b>	<b>3,297,664</b>	<b>1,233,215</b>	<b>5,557,572</b>	<b>3,134,523</b>	<b>3,174,420</b>	<b>5,517,675</b>	<b>0</b>	<b>0</b>	<b>5,517,675</b>

## Report on Restricted Operations

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**LSU Health Sciences Center New Orleans  
Executive Summary  
FY 2012-2013 Quarterly Report on the Budget – 3rd Quarter Activities**

The Fiscal Year 2012-2013 appropriation after the mid-year budget reduction for the LSU Health Sciences Center in New Orleans Campus is \$168,473,606, \$13.1 million less than our original operating budget in FY 2011-2012. This does include \$16.8 million in unfunded mandates for employer contributions to health insurance, retirement and other costs that have been absorbed since FY 2008-2009 for all sources of funds.

As a result of a projected shortfall in state general funds, Governor Jindal issued executive order BJ12-24. Executive order BJ12-24 provides for a reduction of \$22 million in state general funds for higher education. Our campus's share of the reduction was \$1,972,657. We are achieving those savings through the existing hiring freeze.

We continue to monitor and evaluate actions we took to manage funding reductions that were outlined in the Chancellor's Narrative for the 2012-2013 Operating Budget:

**Threats**

- Uncertainty as to future funding levels for contracts we now have with the HCSD for graduate medical education, medical direction and clinical services. The partnership with Our Lady of the Lake (OLOL) is in place. Agreements are in the process of approval for Interim LSU Public Hospital (Louisiana Children's Medical Center), and University Medical Center in Lafayette (Lafayette General). Significant progress has been made in developing partnerships for Chabert Medical Center (Ochsner and Terrebonne General); W.O. Moss Medical Center (Lake Charles Memorial). Lallie Kemp Medical Center will continue to be a part of LSU HCSD and talks are ongoing regarding Bogalusa Medical Center.
- Automatic reductions triggered by sequestration at the federal level in research support, Medicaid and Medicare. A preliminary estimate of the impact for Federal FY 2013 is approximately \$2.6 million.

**Mechanisms for Coping with Threats**

- Revenue Generation
  - Emphasis on creating and enhancing alternative sources of funding by generating funds from sponsored research, patient care services, additional overhead support from private patient care contracts, and billing and collection efficiencies. Of

necessity, we are seeking expanded relationships and affiliations with private and not for profit health care entities.

- Cost Containment
  - As was the case in previous fiscal years, salary increases, with faculty promotions in rank being the notable exception, are not generally being granted.
  - New hires are limited to critical needs, particularly in the areas of direct patient care and sponsored research, where external funding from grants and contracts is available.
  - We continue to limit expenditures for travel, professional services and acquisitions as much as possible.
  - We are placing increased emphasis on identifying opportunities to improve and reduce costs for “back office” functions and processes.

# Overview of Restricted Operations

Campus: LSUHSC New Orleans

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	2,761,253	1,051,887	235,314	3,577,826	(2,963)	537,252	3,037,611	249,139	236,790	3,049,960	0	3,049,960	
Sales & Svcs of Educ. Activ's	2,805,313	708,724	1,605,547	1,908,490	1,561,353	2,058,173	1,411,670	1,755,500	1,792,143	1,375,026	0	1,375,026	
<b>Auxiliaries (List)</b>													
1 Bookstore	(1,044,357)	2,711,507	2,095,800	(428,651)	696,738	1,213,793	(945,706)	1,253,795	1,329,965	(1,021,876)	0	(1,021,876)	
2 Cafeteria	101,706	6,135	(2,365)	110,206	10,988	9,037	112,157	9,131	1,154	120,133	0	120,133	
3 Student Housing	235,405	527,971	293,949	469,427	496,688	654,858	311,257	521,487	344,105	488,639	0	488,639	
4 Parking	2,516,465	477,660	171,479	2,822,646	270,559	342,674	2,750,530	329,303	169,567	2,910,266	0	2,910,266	
5 HSC Stores	1,013,474	1,089,641	717,661	1,385,454	1,736,079	1,847,809	1,273,724	779,108	997,339	1,055,493	0	1,055,493	
6 Duplicating and Printing	(270,515)	123,988	127,554	(274,082)	108,142	135,292	(301,232)	115,159	101,799	(287,872)	0	(287,872)	
Endowment Income	1,443,648	4,877	184,865	1,263,660	271,779	201,161	1,334,278	174,918	213,234	1,295,962	0	1,295,962	
<b>Grants and Contracts</b>													
Federal	876,080	20,605	8,367,558	(7,470,873)	14,042,022	8,280,276	(1,709,128)	7,195,377	10,610,637	(5,124,388)	0	(5,124,388)	
State and Local	17,199,457	6,271,459	17,732,119	5,738,797	20,713,386	18,897,564	7,554,619	20,598,615	18,153,147	10,000,086	0	10,000,086	
Private	33,611,391	15,079,377	27,323,556	21,367,212	23,623,240	28,461,272	16,529,180	30,421,387	28,416,240	18,534,328	0	18,534,328	
Indirect Cost Recovered	16,001,787	2,988,161	5,683,298	13,306,651	3,607,685	4,260,042	12,654,293	5,619,906	2,485,887	15,788,312	0	15,788,312	
Gifts	283,107	2,022	1,271,604	(986,475)	1,550,826	405,072	159,280	270,026	373,178	56,128	0	56,128	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Hospitals</b>													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	
Physician Practice Plans	20,500,611	922,094	254,063	21,168,642	1,765,272	2,040,734	20,893,180	798,638	1,486,016	20,205,802	0	20,205,802	
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	
All Other Sources	10,914,671	12,445	1,336,484	9,590,632	35,969	1,189,636	8,436,964	25,793	4,087,189	4,375,569	0	4,375,569	
<b>TOTAL</b>	<b>108,949,494</b>	<b>31,998,551</b>	<b>67,398,484</b>	<b>73,549,562</b>	<b>70,487,762</b>	<b>70,534,646</b>	<b>73,502,678</b>	<b>70,117,282</b>	<b>70,798,391</b>	<b>72,821,569</b>	<b>0</b>	<b>0</b>	<b>72,821,569</b>

### Report on Restricted Operations

Current balances by source are adequate for cash flow and operations.

Historically, there has been a significant lag between expenditures and revenues until the fourth quarter of the fiscal year. This is due to a number of factors:

- The quarterly report excludes projects we maintain on behalf of the HCSD and FEMA/ORM related activity for project worksheets and contents replacement.
- For cost reimbursable grants and contracts, which are the majority of our sponsored project universe, there is a lag of one month between expenditures and revenues. For example, billing for grant and contract revenues in relation to February expenditures are not posted until March. Catch up is not made until the final accounting period of June.
- As was the case with unrestricted tuition and fees, restricted student fees are front-loaded. It comprises fees collected for the late summer 2011 semester, fall 2011 semester and for M.D., and D.D.S. students who are assessed tuition and fees on an annual basis.
- Some revenue sources are not posted until later in the fiscal year, such as interest earnings.
- There was an unusually large expenditure for equipment for the Neuroscience Center from a gift type account in the first quarter. This amount was reimbursed by our foundation during the second quarter.
- Total year to date actual unrestricted and restricted revenues as of the third quarter are \$294.8 million. With estimated accruals, year to date revenue is \$325.2 million.
- Total year to date actual unrestricted and restricted expenditures, transfers and indirect cost recoveries for the third quarter are \$325.5 million. Estimated accrued year to date expenditures, transfers and indirect cost recoveries are \$338.1 million. The gap between accrued revenue and expenses is considerably less than the gap between revenues and expenses reported on an actual basis.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	74,502,632	19,233,243	19,233,244	19,050,170	0	57,516,657
Statutory Dedications	20,746,106	296,930	5,125,873	3,890,726	0	9,313,529
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	38,169,464	227,562	12,568,934	8,884,259	0	21,680,755
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0
Self Generated Revenues	35,055,404	28,079,229	68,276	5,617,939	0	33,765,444
Federal Funds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>168,473,606</b>	<b>47,836,965</b>	<b>36,996,326</b>	<b>37,443,094</b>	<b>0</b>	<b>122,276,385</b>
<b>Expenditures by Object:</b>						
Personal Services	119,441,998	29,047,513	28,473,000	27,824,037	0	85,344,550
Operating Expenses	16,107,326	3,368,016	4,191,136	3,927,495	0	11,486,646
Other Charges	30,745,998	3,659,626	7,215,086	7,080,304	0	17,955,016
Acquisitions and Major Repairs	2,178,284	422,431	1,406,750	176,688	0	2,005,869
<b>Total Expenditures</b>	<b>168,473,606</b>	<b>36,497,586</b>	<b>41,285,972</b>	<b>39,008,523</b>	<b>0</b>	<b>116,792,081</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	126,224,855	24,648,640	30,838,770	28,162,759	0	83,650,169
Non-Academic Expenditures	42,248,751	11,848,946	10,447,202	10,845,764	0	33,141,912
<b>Total Expenditures</b>	<b>168,473,606</b>	<b>36,497,586</b>	<b>41,285,972</b>	<b>39,008,523</b>	<b>0</b>	<b>116,792,081</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	
Restricted Fees	2,761,253	3,577,826	3,037,611	3,049,960	
Sales and Services of Educational Activities	2,805,313	1,908,490	1,411,670	1,375,026	
Auxiliaries	2,552,177	4,085,000	3,200,731	3,264,783	
Endowment Income	1,443,648	1,263,660	1,334,278	1,295,962	
Grants and Contracts	51,686,927	19,635,136	22,374,672	23,410,026	
Indirect Cost Recovered	16,001,787	13,306,651	12,654,293	15,788,312	
Gifts	283,107	(986,475)	159,280	56,128	
Federal Funds	0	0	0	0	
Hospitals	20,500,611	21,168,642	20,893,180	20,205,802	
All Other Sources	10,914,671	9,590,632	8,436,964	4,375,569	
<b>TOTAL</b>	<b>108,949,494</b>	<b>73,549,562</b>	<b>73,502,678</b>	<b>72,821,569</b>	

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: Budget Adjustments

## LSUHSC New Orleans

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	76,475,289			(1,972,657)		74,502,632	-2.6%
Statutory Dedications	20,746,106					20,746,106	0.0%
Interim Emergency Board						0	
Interagency Transfers	38,169,464					38,169,464	0.0%
Interagency Transfers - Federal Stimulus						0	
Self Generated Revenues	35,055,404					35,055,404	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>170,446,263</b>	<b>0</b>	<b>0</b>	<b>(1,972,657)</b>	<b>0</b>	<b>168,473,606</b>	<b>-1.2%</b>
<b>Expenditures by Object:</b>							
Salaries	94,168,242		(2,316,000)	(1,429,463)		90,422,779	-4.0%
Other Compensation	1,195,228		213,000			1,408,228	17.8%
Related Benefits	26,051,185		2,103,000	(543,194)		27,610,991	6.0%
<b>Total Personal Services</b>	<b>121,414,655</b>	<b>0</b>	<b>0</b>	<b>(1,972,657)</b>	<b>0</b>	<b>119,441,998</b>	<b>-1.6%</b>
Travel	178,549		25,000			203,549	14.0%
Operating Services	12,408,197		(25,000)			12,383,197	-0.2%
Supplies	3,520,580					3,520,580	0.0%
<b>Total Operating Expenses</b>	<b>16,107,326</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,107,326</b>	<b>0.0%</b>
Professional Services	1,244,407					1,244,407	0.0%
Other Charges	22,088,219					22,088,219	0.0%
Debt Services	260,812					260,812	0.0%
Interagency Transfers	7,152,560					7,152,560	0.0%
<b>Total Other Charges</b>	<b>30,745,998</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>30,745,998</b>	<b>0.0%</b>
General Acquisitions	305,789					305,789	0.0%
Library Acquisitions	1,872,495					1,872,495	0.0%
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>2,178,284</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,178,284</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>170,446,263</b>	<b>0</b>	<b>0</b>	<b>(1,972,657)</b>	<b>0</b>	<b>168,473,606</b>	<b>-1.2%</b>
<b>Expenditures by Function:</b>							
Instruction	91,359,610					91,359,610	0.0%
Research	16,349,924					16,349,924	0.0%
Public Service	6,694,101					6,694,101	0.0%
Academic Support (Includes Library)	11,964,465			(143,245)		11,821,220	-1.2%
<b>Academic Expenditures Subtotal</b>	<b>126,368,100</b>	<b>0</b>	<b>0</b>	<b>(143,245)</b>	<b>0</b>	<b>126,224,855</b>	
Student Services	2,338,140					2,338,140	0.0%
Institutional Support	14,833,317			(462,956)		14,370,361	-3.1%
Scholarships/Fellowships	3,803,681					3,803,681	0.0%
Plant Operations/Maintenance	22,842,213			(1,366,456)		21,475,757	-6.0%
Hospital						0	
Transfers out of agency	260,812					260,812	0.0%
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>44,078,163</b>	<b>0</b>	<b>0</b>	<b>(1,829,412)</b>	<b>0</b>	<b>42,248,751</b>	
<b>Total Expenditures</b>	<b>170,446,263</b>	<b>0</b>	<b>0</b>	<b>(1,972,657)</b>	<b>0</b>	<b>168,473,606</b>	<b>-1.2%</b>

Use next page for Detailed Explanation

**Budget Adjustments Narrative**

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

No adjustments were made during the first quarter. Adjustments were made in the personal services and operating expense categories in the second quarter to reflect actual experience.  
The third quarter reflects the mid year budget reduction of \$1,972,657 in State General Fund.

**Report on changes to Significant Funding Issues**

Please see the executive summary.



# Overview of Unrestricted Revenues and Expenditures

Campus: **LSUHSC New Orleans**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	74,502,632	19,233,243	19,233,244	19,050,170		57,516,657	77.2%
Statutory Dedications	20,746,106	296,930	5,125,873	3,890,726		9,313,529	44.9%
Interim Emergency Board	0	0	0	0		0	
Interagency Transfers	38,169,464	227,562	12,568,934	8,884,259		21,680,755	56.8%
Interagency Transfers - Federal Stimulus	0	0	0	0		0	
Self Generated Revenues	35,055,404	28,079,229	68,276	5,617,939		33,765,444	96.3%
Federal Funds	0					0	
<b>TOTAL</b>	<b>168,473,606</b>	<b>47,836,965</b>	<b>36,996,326</b>	<b>37,443,094</b>	<b>0</b>	<b>122,276,385</b>	<b>72.6%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	90,422,779	21,141,869	21,601,886	21,099,370		63,843,125	<b>70.6%</b>
Other Compensation	1,408,228	358,794	341,024	301,635		1,001,453	<b>71.1%</b>
Related Benefits	27,610,991	7,546,850	6,530,090	6,423,033		20,499,972	<b>74.2%</b>
<b>Total Personal Services</b>	<b>119,441,998</b>	<b>29,047,513</b>	<b>28,473,000</b>	<b>27,824,037</b>	<b>0</b>	<b>85,344,550</b>	<b>71.5%</b>
Travel	203,549	34,818	71,871	63,072		169,760	<b>83.4%</b>
Operating Services	12,383,197	2,621,437	3,138,818	2,856,817		8,617,072	<b>69.6%</b>
Supplies	3,520,580	711,762	980,447	1,007,606		2,699,815	<b>76.7%</b>
<b>Total Operating Expenses</b>	<b>16,107,326</b>	<b>3,368,016</b>	<b>4,191,136</b>	<b>3,927,495</b>	<b>0</b>	<b>11,486,646</b>	<b>71.3%</b>
Professional Services	1,244,407	292,157	301,332	452,282		1,045,771	<b>84.0%</b>
Other Charges	22,088,219	1,357,558	5,205,749	5,050,421		11,613,728	<b>52.6%</b>
Debt Services	260,812	0	130,405	0		130,405	<b>50.0%</b>
Interagency Transfers	7,152,560	2,009,911	1,577,601	1,577,601		5,165,112	<b>72.2%</b>
<b>Total Other Charges</b>	<b>30,745,998</b>	<b>3,659,626</b>	<b>7,215,086</b>	<b>7,080,304</b>	<b>0</b>	<b>17,955,016</b>	<b>58.4%</b>
General Acquisitions	305,789	28,351	37,762	19,854		85,967	<b>28.1%</b>
Library Acquisitions	1,872,495	326,670	1,346,543	78,902		1,752,115	<b>93.6%</b>
Major Repairs	0	67,410	22,445	77,932		167,786	
<b>Total Acquisitions and Major Repairs</b>	<b>2,178,284</b>	<b>422,431</b>	<b>1,406,750</b>	<b>176,688</b>	<b>0</b>	<b>2,005,869</b>	<b>92.1%</b>
<b>TOTAL</b>	<b>168,473,606</b>	<b>36,497,586</b>	<b>41,285,972</b>	<b>39,008,523</b>	<b>0</b>	<b>116,792,081</b>	<b>69.3%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC New Orleans

	Operating Budget 2012-13	Actual Amount for each Quarter				Cumulative Total 2012-13	% Actual to Budget 2012-13
		1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13		
<b>by Function</b>							
Instruction	91,359,610	20,661,770	21,567,672	21,169,538		63,398,980	69.4%
Research	16,349,924	1,241,671	3,742,111	3,101,611		8,085,392	49.5%
Public Service	6,694,101	0	1,707,365	1,209,478		2,916,843	43.6%
Academic Support (Includes Library)	11,821,220	2,745,199	3,821,623	2,682,133		9,248,955	78.2%
<b>Academic Expenditures Subtotal</b>	<b>126,224,855</b>	<b>24,648,640</b>	<b>30,838,770</b>	<b>28,162,759</b>	<b>0</b>	<b>83,650,169</b>	<b>66.3%</b>
Student Services	2,338,140	566,677	556,138	530,277		1,653,092	70.7%
Institutional Support	14,370,361	5,078,617	3,482,103	3,967,822		12,528,542	87.2%
Scholarships/Fellowships	3,803,681	1,308,923	487,390	1,214,074		3,010,387	79.1%
Plant Operations/Maintenance	21,475,757	4,894,729	5,791,166	5,133,129		15,819,024	73.7%
Hospital	0	0	0	0		0	
Transfers out of agency	260,812	0	130,405	462		130,867	50.2%
Athletics	0	0	0			0	
Other	0	0	0			0	
<b>Non-Academic Expenditures Subtotal</b>	<b>42,248,751</b>	<b>11,848,946</b>	<b>10,447,202</b>	<b>10,845,764</b>	<b>0</b>	<b>33,141,912</b>	<b>78.4%</b>
<b>TOTAL</b>	<b>168,473,606</b>	<b>36,497,586</b>	<b>41,285,972</b>	<b>39,008,523</b>	<b>0</b>	<b>116,792,081</b>	<b>69.3%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Instances of unrestricted expenditures and revenues with Actual to Budget being notably more or less than 75% for the third quarter are due to a number of factors:

- **Statutory Dedications Revenue-** Statutory Dedications Revenues are derived from tobacco taxes dedicated to the Louisiana Cancer Consortium for research and smoking cessation and the SELF fund for past faculty pay plans. There is always a lag in when these revenues are realized during the fiscal year. Less than half of these monies have been collected through 3/31/13.
- **Interagency Transfers Revenue-** The Interagency Transfers means of financing reflects intraagency agreements our campus has with the Health Care Services Division for medical direction and residency supervision at Earl K. Long Medical Center, University Medical Center and LSU Interim Hospital. There is a lag of one month between expenditures and revenues. Catch up is not made until the final accounting period of June. Contract amounts are impacted by the transition of those hospitals to management by not for profit entities. This will also impact the functional category of instruction where most of the intraagency agreement expenditures are classified.
- **Self-Generated Revenue-** Most of these revenues are front-loaded from tuition and fees collected for the late summer 2012 semester, fall 2012 semester, spring 2013 semester, and for M.D. and D.D.S. students who are assessed tuition and fees on an annual basis.

# Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC New Orleans

Operating Budget 2012-13	Actual Amount for each Quarter					Cumulative Total 2012-13	% Actual to Budget 2012-13
	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13			
<ul style="list-style-type: none"> <li>• Research Expenditures and Public Service Expenditures (Other Charges)- A significant portion of expenditures budgeted in these two functions are for pass-through's to the Cancer Consortium for research and smoking cessation. About 44% of the appropriation has been collected to date. This also impacts the expenditure category of Other Charges, where these pass-through's are classified.</li> <li>• Library Acquisitions- A significant portion of library acquisitions are for upfront renewals of subscriptions to journals and databases.</li> <li>• Institutional Support- Interagency Transfer expenditures for the Legislative Auditor, Civil Service and CPTP are all front loaded in the fiscal year. A significant amount of expenditures will be allocated to other sources during the fourth quarter.</li> <li>• Transfers Out of Agency-Debt service payments are due in April.</li> </ul>							

# Overview of Restricted Funds

Campus: LSUHSC New Orleans

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations	0					0	
Restricted Fees	1,319,952	1,051,887	(2,963)	249,139		1,298,062	98.3%
Sales and Services of Educational Activities	5,116,648	708,724	1,561,353	1,755,500		4,025,577	78.7%
Auxiliaries (List)							
1 Bookstore	5,783,000	2,711,507	696,738	1,253,795		4,662,040	80.6%
2 Cafeteria	36,000	6,135	10,988	9,131		26,253	72.9%
3 Student Housing	2,301,600	527,971	496,688	521,487		1,546,146	67.2%
4 Parking	1,435,500	477,660	270,559	329,303		1,077,522	75.1%
5 HSC Stores	6,030,000	1,089,641	1,736,079	779,108		3,604,827	59.8%
6 Duplicating and Printing	690,000	123,988	108,142	115,159		347,289	50.3%
Endowment Income	559,909	4,877	271,779	174,918		451,574	80.7%
Grants and Contracts							
Federal	42,489,604	20,605	14,042,022	7,195,377		21,258,003	50.0%
State and Local	69,445,215	6,271,459	20,713,386	20,598,615		47,583,460	68.5%
Private	116,554,929	15,079,377	23,623,240	30,421,387		69,124,004	59.3%
Indirect Cost Recovered	18,177,309	2,988,161	3,607,685	5,619,906		12,215,753	67.2%
Gifts	1,130,348	2,022	1,550,826	270,026		1,822,874	161.3%
Federal Funds						0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans	7,447,818	922,094	1,765,272	798,638		3,486,004	46.8%
Medicare						0	
Medicaid						0	
Uncompensated Care Costs (UCC)						0	
All Other Sources	1,967,122	12,445	35,969	25,793		74,207	3.8%
<b>TOTAL</b>	<b>280,484,954</b>	<b>31,998,551</b>	<b>70,487,762</b>	<b>70,117,282</b>	<b>0</b>	<b>172,603,596</b>	<b>61.5%</b>

## Report on Restricted Budget

294,879,981

No adjustments have been made to the restricted budget this fiscal year.

**LSUHSC-S Operating Budget  
HSC-S, EACMC, and HPLMC  
Quarterly Financial Reporting Narrative  
FY 2012-2013 as of March 31, 2013**

LSU Health Sciences Center Shreveport, E.A. Conway Medical Center, and Huey P. Long Medical Center began FY 2012-2013 with appropriated operating budgets that did not take into account the reduction in Federal Medicaid Assistance Percentages (FMAP) announced by the Department of Health and Hospitals (DHH) in July 2012. The effect of this rate reduction can be seen in the first three quarters of FY 2012-2013. Each facility is developing and implementing strategies to deal with the impact of the rate reduction, which will be further discussed in the narrative below for each campus.

Other significant events have also had an impact on the operations at each campus. Health Sciences Center- Shreveport implemented the Electronic Health Records System [EPIC] effective November 6, 2011, and the institution achieved meaningful use during the first quarter of FY 2012-2013. The implementation at EACMC and HPLMC occurred in November 2012. Additionally, the State's move to transform Medicaid to a Community Care Network, Bayou Health, continues to impact all three campuses. LSUHSC-Shreveport, E.A. Conway Medical Center, and Huey P. Long Medical Center began serving Bayou Health enrollees on June 1, 2012.

The following by campus reflects the impact of the DHH reductions, and campus efforts to deal with the long-term effects of the reduction. The guiding principle in developing the plan to force reductions in each of the three separate budgets was preservation of the educational, patient care and research core missions.

**LSU Health Sciences Center at Shreveport**

The original FY 2012-2013 operating budget appropriation of \$423,285,852 is an increase of \$9,348,465 from the ending FY 2011-2012 appropriation. This increase is primarily the result of an increase in a one-time statutory dedication and an increase in self-generated revenue spending authority. This increase does not take into account the reduction in FMAP rates announced by DHH in July 2012 or the mid-year budget reduction to State General Funds (SGF). The FY 2012-2013 mid-year budget reduction for LSUHSC-S was \$1,232,598. The FMAP reduction along with other potential revenue earnings decreases will result in a significant operational shortfall in FY 2012-2013 and beyond.

In order to deal with this significant anticipated reduction in revenues, the campus has eliminated over 224 vacant positions and is seeking to reduce additional positions through the consolidation of support services. Furthermore, merit increases have been withheld for the past four years and will continue for a fifth year. Additional efficiencies are being sought to reduce expenses of surgical implants, medical supplies, and pharmacy drugs. Various contracts have been revised and the environmental services function has been outsourced, resulting in long-term savings. These expense reductions, along with the use of one-time funds and the deferring of maintenance and renovation projects will help reduce the current year reduction. The campus is moving forward with seeking a public/private partnership for management of the hospital, to enhance the campus' mission of education, research, and patient care. On March 27 2013, the LSU Board of Supervisors approved a Memorandum of Understanding (MOU) between LSUHCS-S and the Biomedical Research Foundation of Northwest Louisiana. The goal of the MOU is to develop a Cooperative Endeavor Agreement between the two entities to ensure continuity of patient care and graduate medical education within the hospital.

### **E.A. Conway Medical Center in Monroe**

The original FY 2012-2013 operating budget appropriation of \$74,512,257 is a decrease of \$1.7 million from the ending FY 2011-2012 appropriation. This is a decrease of \$16.5 million from FY 2008-2009. The budgetary decreases are due to the combination of reduced appropriations for higher education and healthcare, the dual funding streams for this campus. The reduction in FMAP rates announced by DHH in July 2012, along with the mid-year budget reduction and other potential revenue earnings decreases will result in a significant shortfall in FY 2012-2013. The State announced a mid-year budget reduction to State General Funds (SGF) in December 2012, which became effective in the 3<sup>rd</sup> quarter of FY2013. The FY 2012-2013 mid-year SGF reduction for E.A. Conway Medical Center is \$226,848.

Funding was allocated to EACMC via the DHH/CMS approved DSH/UPL Funding Swap Program starting FY 2010-2011. The DSH funding at EACMC was used as matching funds to draw additional federal dollars which in turn were allocated among all LSU hospitals. This continued in FY 2011-2012 and continues into FY 2012-2013.

Another DHH/CMS approved plan is the Low Income Needy Care Collaboration Agreement or LINCCA. In this program, private, non-state hospitals who desire to support care for the low-income uninsured patients in Louisiana memorialize this through an agreement with LSU hospitals. As part of the LINCCA agreement, private hospitals assume the responsibility for funding certain non-allowable cost portions of professional services at LSU hospitals. EACMC participated and had one contract in

this program in FY 2011-2012 for the period July through June. The DSH/CMS LINCCA program continues into FY 2012-2013.

Past budget reductions in spending authority were achieved through re-negotiating contracts, withholding merits for all classified and unclassified employees, freezing vacant positions and the delayed filling of newly vacated FTEs while working to minimize the impact on operations.

In order to deal with the shortfall due to reduced FMAP rates, E.A. Conway Medical Center has reduced the number of beds in the Emergency department by 25 percent. An additional reduction of twelve Medical/Surgical beds and intensive care beds has occurred as well. These bed closures along with not filling newly vacated positions and the elimination of ancillary positions will result in the elimination of 100 positions. Additionally, various professional and service related contracts have been cancelled or re-negotiated, which will result in eliminating or decreasing Pediatrics, Orthopedics, Urology, and Neurology services. On March 27 2013, the LSU Board of Supervisors approved a Memorandum of Understanding (MOU) between E.A. Conway Medical Center and the Biomedical Research Foundation of Northwest Louisiana. The goal of the MOU is to develop a Cooperative Endeavor Agreement between the two entities to ensure continuity of patient care and graduate medical education within the hospital.

In addition to these cost saving measures, the campus is moving forward with seeking a public/private partnership, to enhance the campus' mission of graduate medical education and patient care.

### **Huey P. Long Medical Center**

The original FY 2012-2013 operating budget appropriation of \$53,380,026 is a decrease of \$104,936 from the ending FY 2011-2012 appropriation. This is a decrease of over \$7 million since the beginning of FY 2008-2009. The budgetary decreases are due to the combination of reduced appropriations for higher education and healthcare, the dual funding streams for this campus. The reduction in FMAP rates announced by DHH in July 2012, along with the mid-year budget reduction and other potential revenue earnings decreases will result in a significant shortfall in FY 2012-2013. The State announced a mid-year budget reduction to State General Funds (SGF) in December 2012, which became effective in the 3<sup>rd</sup> quarter of FY2013. The FY 2012-2013 mid-year SGF reduction for Huey P. Long Medical Center is \$248,533.

Past budget reductions in spending authority were achieved by delaying capital equipment purchases. Additionally, the facility was able to reduce HIV prisoner drug expenditures without impacting prisoner care. Provided the demand for drugs for HIV prisoners does not increase, the hospital should be able to operate at current levels. Additionally, HPLMC withheld merit increases for classified and unclassified positions for the past four years. HPLMC delayed opening the Mental Health Emergency Room Expansion (M-HERE), which included not filling 10 positions, along with maintaining the freeze on 19 positions as a result of the FY 2009-2010 mid-year budget reductions. In January 2011, the Women's, Infant & Child (WIC) program was closed, and in March 2011 OB services were closed. The FMAP rate reduction has resulted in additional drastic measures being taken.

In order to deal with the anticipated shortfall due to reduced FMAP rates, Huey P. Long Medical Center has closed its inpatient pediatric unit, while maintaining adult inpatient, outpatient, and emergency services. A consolidation of inpatient and outpatient services has occurred at the Pineville campus. Additionally, various contracts have been either cancelled or re-negotiated resulting in the reduction or elimination of some services, such as Orthopedics, Urology, and Pulmonary. In addition to these cost saving measures, the campus is moving forward with seeking a public/private partnership, to help enhance the campus' mission of patient care.

### **Conclusion**

All three hospitals continue to face the potential loss and/or reduction of revenues through the CMS Quality Improvement Initiatives [audits] to include RACs [Recovery Audit Contractors], MICs [Medicaid Integrity Contractor], and ZPICs [Zone Program Integrity Contractors].

The changes on the federal and state levels related to implementation of Bayou Health, UPL Program, FMAP changes, and healthcare reform, overlaid on Louisiana's declines in state revenues complicate budgetary issues and fiscal planning.

Improvements and enhancements will continue to be implemented in order to continue meeting infrastructure needs critical to maintaining the core institutional mission requirements for academics and patient care.



Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	46,552,324	16,218,596	12,163,949	11,641,426	0	40,023,971
Statutory Dedications	14,176,493	340,229	3,466,126	3,552,565	0	7,358,920
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	226,310,713	4,825,535	58,648,522	49,508,661	0	112,982,718
Self Generated Revenues	76,289,564	59,440,960	26,336,344	17,209,677	0	102,986,981
Federal Funds	58,724,160	17,390,195	15,373,281	16,902,650	0	49,666,126
<b>Total Revenues</b>	<b>422,053,254</b>	<b>98,215,515</b>	<b>115,988,222</b>	<b>98,814,979</b>	<b>0</b>	<b>313,018,716</b>
<b>Expenditures by Object:</b>						
Personal Services	284,513,863	66,575,555	74,179,442	67,452,274	0	208,207,271
Operating Expenses	116,251,418	24,976,755	26,051,796	29,148,658	0	80,177,209
Other Charges	17,372,903	1,338,288	4,551,446	7,766,045	0	13,655,779
Acquisitions and Major Repairs	3,915,070	274,433	485,604	463,192	0	1,223,229
<b>Total Expenditures</b>	<b>422,053,254</b>	<b>93,165,031</b>	<b>105,268,288</b>	<b>104,830,169</b>	<b>0</b>	<b>303,263,488</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	61,466,633	17,203,253	17,304,715	16,256,067	0	50,764,035
Non-Academic Expenditures	360,586,621	75,961,778	87,963,573	88,574,102	0	252,499,453
<b>Total Expenditures</b>	<b>422,053,254</b>	<b>93,165,031</b>	<b>105,268,288</b>	<b>104,830,169</b>	<b>0</b>	<b>303,263,488</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	781,214	931,426	946,471	958,923	0
Sales and Services of Educational Activities	49,487,905	53,588,022	65,932,465	69,063,127	0
Auxiliaries	12,280,253	12,776,987	12,605,189	13,014,594	0
Endowment Income	14,474,405	15,374,774	15,791,872	16,343,680	0
Grants and Contracts	13,503,918	7,049,155	8,431,162	8,350,263	0
Indirect Cost Recovered	15,277,098	15,283,268	9,178,419	9,254,135	0
Gifts	12,482	44,897	75,023	87,313	0
Federal Funds	0	0	0	0	0
Hospitals	82,220,612	79,209,864	70,948,553	70,290,372	0
All Other Sources	988,059	990,863	975,090	944,990	0
<b>TOTAL</b>	<b>189,025,946</b>	<b>185,249,256</b>	<b>184,884,244</b>	<b>188,307,397</b>	<b>0</b>

**Overview and Analysis of Campus Operations**

See detail spreadsheets for additional notes  
 Self-generated revenue includes system generated contractual allowances, but does not include year end adjustments that are reflected at June 30.  
 Does not include any budget adjustments due to the DHH reductions.  
 Decrease in Indirect Cost Recovered revenue can largely be attributed to the following: support for projected FY 2013 operating budget shortfall and departmental level research support  
 Decrease in Hospital-Sales and Services Other revenue can largely be attributed to support for improvements in areas related to patient care and the Electronic Health Records system.

# Operating Budget Development

## Campus: **LSUHSC-Shreveport** Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	47,784,922	0	0	(1,232,598)		46,552,324	-2.6%
Statutory Dedications	14,176,493	0	0	0		14,176,493	0.0%
Interim Emergency Board	0	0	0	0		0	
Interagency Transfers	226,310,713	0	0	0		226,310,713	0.0%
Self Generated Revenues	76,289,564	0	0	0		76,289,564	0.0%
Federal Funds	58,724,160	0	0	0		58,724,160	0.0%
<b>Total Revenues</b>	<b>423,285,852</b>	<b>0</b>	<b>0</b>	<b>(1,232,598)</b>	<b>0</b>	<b>422,053,254</b>	<b>-0.3%</b>
<b>Expenditures by Object:</b>							
Salaries	194,302,029	0	0	0		194,302,029	0.0%
Other Compensation	23,783,308	0	0	0		23,783,308	0.0%
Related Benefits	66,428,526	0	0	0		66,428,526	0.0%
<b>Total Personal Services</b>	<b>284,513,863</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>284,513,863</b>	<b>0.0%</b>
Travel	543,745	0	0	0		543,745	0.0%
Operating Services	33,416,565	0	0	0		33,416,565	0.0%
Supplies	83,523,706	0	0	(1,232,598)		82,291,108	-1.5%
<b>Total Operating Expenses</b>	<b>117,484,016</b>	<b>0</b>	<b>0</b>	<b>(1,232,598)</b>	<b>0</b>	<b>116,251,418</b>	<b>-1.0%</b>
Professional Services	4,667,736	0	0	0		4,667,736	0.0%
Other Charges	1,422,941	0	0	0		1,422,941	0.0%
Debt Services	0	0	0	0		0	
Interagency Transfers	11,282,226	0	0	0		11,282,226	0.0%
<b>Total Other Charges</b>	<b>17,372,903</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,372,903</b>	<b>0.0%</b>
General Acquisitions	3,870,070	0	0	0		3,870,070	0.0%
Library Acquisitions	45,000	0	0	0		45,000	0.0%
Major Repairs	0	0	0	0		0	
<b>Total Acquisitions and Major Repairs</b>	<b>3,915,070</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,915,070</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>423,285,852</b>	<b>0</b>	<b>0</b>	<b>(1,232,598)</b>	<b>0</b>	<b>422,053,254</b>	<b>-0.3%</b>
<b>Expenditures by Function:</b>							
Instruction	34,366,677	(105,621)	(23,000)	(1,477,998)		32,760,058	-4.7%
Research	19,155,473	(14,000)	0	(29,500)		19,111,973	-0.2%
Public Service	2,210,353	0	0	0		2,210,353	0.0%
Academic Support (Includes Library)	7,204,449	(11,000)	0	190,800		7,384,249	2.5%
<b>Academic Expenditures Subtotal</b>	<b>62,936,952</b>	<b>(130,621)</b>	<b>(23,000)</b>	<b>(1,316,698)</b>	<b>0</b>	<b>61,466,633</b>	<b>-2.3%</b>
Student Services	1,151,967	0	0	0		1,151,967	0.0%
Institutional Support	21,210,615	(10,000)	(977)	0		21,199,638	-0.1%
Scholarships/Fellowships	1,137,402	0	0	0		1,137,402	0.0%
Plant Operations/Maintenance	5,055,733	0	0	0		5,055,733	0.0%
Hospital	331,778,183	(52,275)	0	(15,733)		331,710,175	0.0%
Transfers out of agency	0	0	0	0		0	
Athletics	0	0	0	0		0	
Other	15,000	192,896	23,977	99,833		331,706	2111.4%
<b>Non-Academic Expenditures Subtotal</b>	<b>360,348,900</b>	<b>130,621</b>	<b>23,000</b>	<b>84,100</b>	<b>0</b>	<b>360,586,621</b>	
<b>Total Expenditures</b>	<b>423,285,852</b>	<b>0</b>	<b>0</b>	<b>(1,232,598)</b>	<b>0</b>	<b>422,053,254</b>	<b>-0.3%</b>

Use next page for Detailed Explanation

### Budget Adjustments Narrative

## Operating Budget Development

Campus:

LSUHSC-Shreveport

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

Quarter 1: Adjustments reflect physical plant funding activity for the quarter.

Quarter 2: Adjustments reflect physical plant funding activity for the quarter; does not include HIED \$1,232,598 state general fund mid year budget reduction or a budget adjustment due to DHH reductions.

Quarter 3: Adjustments reflect physical plant funding activity for the quarter, HIED \$1,232,598 SGF [mid year] budget reduction applied to supplies, and budget alignments between functions; it does not reflect any budget adjustments due to the DHH reductions.

## Report on changes to Significant Funding Issues

Quarter 1: No adjustments

Quarter 2: No adjustments

Quarter 3: HIED \$1,232,598 SGF [mid year] budget reduction

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSUHSC-Shreveport**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	46,552,324	16,218,596	12,163,949	11,641,426		40,023,971	86.0%
Statutory Dedications	14,176,493	340,229	3,466,126	3,552,565		7,358,920	51.9%
Interim Emergency Board	0	0	0	0		0	
Interagency Transfers	226,310,713	4,825,535	58,648,522	49,508,661		112,982,718	49.9%
Self Generated Revenues [see notes]	76,289,564	59,440,960	26,336,344	17,209,677		102,986,981	135.0%
Federal Funds	58,724,160	17,390,195	15,373,281	16,902,650		49,666,126	84.6%
<b>TOTAL</b>	<b>422,053,254</b>	<b>98,215,515</b>	<b>115,988,222</b>	<b>98,814,979</b>	<b>0</b>	<b>313,018,716</b>	<b>74.2%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	194,302,029	44,968,429	50,302,934	45,812,955		141,084,318	72.6%
Other Compensation	23,783,308	5,388,525	6,218,187	5,071,158		16,677,870	70.1%
Related Benefits	66,428,526	16,218,601	17,658,321	16,568,161		50,445,083	75.9%
<b>Total Personal Services</b>	<b>284,513,863</b>	<b>66,575,555</b>	<b>74,179,442</b>	<b>67,452,274</b>	<b>0</b>	<b>208,207,271</b>	<b>73.2%</b>
Travel	543,745	8,567	22,440	9,411		40,418	7.4%
Operating Services	33,416,565	7,364,079	8,383,857	9,495,209		25,243,145	75.5%
Supplies	82,291,108	17,604,109	17,645,499	19,644,038		54,893,646	66.7%
<b>Total Operating Expenses</b>	<b>116,251,418</b>	<b>24,976,755</b>	<b>26,051,796</b>	<b>29,148,658</b>	<b>0</b>	<b>80,177,209</b>	<b>69.0%</b>
Professional Services	4,667,736	211,426	1,124,037	944,669		2,280,132	48.8%
Other Charges	1,422,941	290,460	100,430	339,214		730,104	51.3%
Debt Services	0	0	0	0		0	
Interagency Transfers	11,282,226	836,402	3,326,979	6,482,162		10,645,543	94.4%
<b>Total Other Charges</b>	<b>17,372,903</b>	<b>1,338,288</b>	<b>4,551,446</b>	<b>7,766,045</b>	<b>0</b>	<b>13,655,779</b>	<b>78.6%</b>
General Acquisitions	3,870,070	273,542	485,026	462,618		1,221,186	31.6%
Library Acquisitions	45,000	891	578	574		2,043	4.5%
Major Repairs	0	0	0	0		0	
<b>Total Acquisitions and Major Repairs</b>	<b>3,915,070</b>	<b>274,433</b>	<b>485,604</b>	<b>463,192</b>	<b>0</b>	<b>1,223,229</b>	<b>31.2%</b>
<b>TOTAL</b>	<b>422,053,254</b>	<b>93,165,031</b>	<b>105,268,288</b>	<b>104,830,169</b>	<b>0</b>	<b>303,263,488</b>	<b>71.9%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSUHSC-Shreveport**

	Operating Budget 2012-13	Actual Amount for each Quarter				Cumulative Total 2012-13	% Actual to Budget 2012-13
		1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13		
<b>by Function</b>							
Instruction	32,760,058	9,605,708	9,797,100	9,256,185		28,658,993	87.5%
Research	19,111,973	5,249,049	5,023,812	4,702,286		14,975,147	78.4%
Public Service	2,210,353	464,234	369,068	430,036		1,263,338	57.2%
Academic Support (Includes Library)	7,384,249	1,884,262	2,114,735	1,867,560		5,866,557	79.4%
<b>Academic Expenditures Subtotal</b>	<b>61,466,633</b>	<b>17,203,253</b>	<b>17,304,715</b>	<b>16,256,067</b>	<b>0</b>	<b>50,764,035</b>	<b>82.6%</b>
Student Services	1,151,967	328,993	284,601	291,092		904,686	78.5%
Institutional Support	21,199,638	3,920,198	5,075,025	8,574,138		17,569,361	82.9%
Scholarships/Fellowships	1,137,402	275,953	77,398	298,964		652,315	57.4%
Plant Operations/Maintenance	5,055,733	956,793	1,544,503	1,207,040		3,708,336	73.3%
Hospital	331,710,175	70,286,945	80,953,870	78,103,035		229,343,850	69.1%
Transfers out of agency	0	0	0	0		0	
Athletics	0	0	0	0		0	
Other	331,706	192,896	28,176	99,833		320,905	96.7%
<b>Non-Academic Expenditures Subtotal</b>	<b>360,586,621</b>	<b>75,961,778</b>	<b>87,963,573</b>	<b>88,574,102</b>	<b>0</b>	<b>252,499,453</b>	<b>70.0%</b>
<b>TOTAL</b>	<b>422,053,254</b>	<b>93,165,031</b>	<b>105,268,288</b>	<b>104,830,169</b>	<b>0</b>	<b>303,263,488</b>	<b>71.9%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

### Quarter 1:

Revenue: Self-generated revenue includes system generated contractual allowances ,but does not include year end adjustments that are reflected at June 30.

### Quarter 2:

Revenue: Interagency Transfers revenue includes UCC payment of \$50,055,626; Self-generated revenue includes system generated contractual allowances but does not include year end adjustments that will be reflected at June 30.

Expenditures by Category: Personal expenditures increased due to seven biweekly pay periods reflected in the 2nd quarter as opposed to six biweekly pay periods in the 1st quarter; the increase in Professional Services is the result of out sourcing the Environmental Service / Housekeeping function; the increase in Other Charges-IAT is due to the timing of payments.

Expenditures by Function: The increase in Institutional Support is due to the timing of IAT payments. The increase in Hospital is largely due to seven biweekly pay periods in the 2nd quarter vs. six biweekly pay periods in the 1st quarter.

### Quarter 3:

Revenue: Interagency Transfers revenue includes UCC payment of \$41,479,860; Self-generated revenue includes system generated contractual allowances but does not include year end adjustments that will be reflected at June 30, 2013 close.

Expenditures by Category: Personal expenditures decreased due to seven biweekly pay periods reflected in the 2nd quarter as opposed to six biweekly pay periods in the 3rd quarter; the increase in Supplies and Other Charges-IAT is due to the timing of payments.

Expenditures by Function: The increase in Institutional Support is due to the timing of IAT payments; the increase in Hospital is largely due to seven biweekly pay periods in the 2nd quarter vs. six biweekly pay periods in the 3rd quarter.

# Overview of Restricted Funds

Campus: LSUHSC-Shreveport

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations	0	0	0	0		0	
Restricted Fees	237,453	186,683	72,799	45,945		305,427	128.6%
Sales and Services of Educational Activities (see Auxiliaries)	77,421,171	30,446,974	39,338,636	36,217,244		106,002,854	136.9%
<b>Auxiliaries</b>							
Bookstores	1,710,578	653,197	40,505	346,847		1,040,549	60.8%
Cafeterias	3,838,000	1,047,061	814,321	957,601		2,818,983	73.4%
Computer Networking	600,000	188,212	181,945	180,946		551,103	91.9%
General Service Store	3,877,000	654,241	514,462	688,536		1,857,239	47.9%
Gift Shop	93,000	17,845	22,080	19,540		59,465	63.9%
Linwood Properties	0	750	1,806	2,862		5,418	
Microcomputers	599,422	81,011	338,881	73,101		492,993	82.2%
Parking	760,000	(292,678)	183,184	202,011		92,517	12.2%
Printing	475,000	119,784	92,152	113,561		325,497	68.5%
Rental Property	95,000	92,916	1,669	2,449		97,034	102.1%
Student Union	50,000	81,754	19,918	1,505		103,177	206.4%
Telcommunications	2,550,000	670,705	645,416	664,563		1,980,684	77.7%
Endowment Income	2,335,103	1,163,153	994,544	1,048,757		3,206,454	137.3%
<b>Grants and Contracts</b>							
Federal	16,132,137	365,761	4,270,449	2,895,939		7,532,149	46.7%
State and Local	20,983,649	3,067,988	5,323,365	4,752,829		13,144,182	62.6%
Private	19,170,427	2,662,070	4,731,266	4,722,301		12,115,637	63.2%
Indirect Cost Recovered	4,472,104	1,000,520	(5,120,536)	981,112		(3,138,904)	-70.2%
Gifts	0	32,415	65,804	46,738		144,957	
Federal Funds	0	0	0	0		0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay	0	0	0	0		0	
Physician Practice Plans	0	0	0	0		0	
Medicare	0	0	0	0		0	
Medicaid	0	0	0	0		0	
Uncompensated Care Costs	0	0	0	0		0	
Sponsored Grants and Contracts	3,250,000	512,920	591,141	808,701		1,912,762	58.9%
Sales and Services Physicians & CRNAs	0	0	0	0		0	
Sales and Services Other	1,360,569	(2,640,870)	(7,700,002)	(217,650)		(10,558,522)	-776.0%
All Other Sources	0	5,787	(11,751)	(20,327)		(26,291)	
<b>TOTAL</b>	<b>160,010,613</b>	<b>40,118,199</b>	<b>45,412,054</b>	<b>54,535,111</b>	<b>0</b>	<b>140,065,364</b>	<b>87.5%</b>

## Report on Restricted Budget

Quarter 1:  
Self-generated revenue includes system generated contractual allowances, but does not include year end adjustments that are reflected at June 30.  
Parking and Hospital-Sales and Services Other revenue decreases is due to support for improvements related to patient care activities.

Quarter 2:  
Self-generated revenue includes system generated contractual allowances but does not include year end adjustments that will be reflected at June 30.  
The \$5.1M net decrease in Indirect Cost Recovered revenue can largely be attributed to the following: \$5M decrease for support of the projected FY 2013 operating budget shortfall, \$1.1M decrease  
for support of departmental research activities, and approximately \$1.0M increase in income related to IDC activity; Hospital-Sales and Services Other revenue decrease includes \$4.9M for improvements to patient care related activities and \$2.9M support for the Electronic Health Records system.

Quarter 3:  
Self-generated revenue includes system generated contractual allowances but does not include year end adjustments that will be reflected at June 30, 2013 close.

# Overview of Restricted Operations

Campus: LSUHSC-Shreveport

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	781,214	186,683	36,471	931,426	72,799	57,754	946,471	45,945	33,493	958,923	0	958,923	
Sales & Svcs of Educ. Activ's (see footnote)	49,487,905	30,446,974	26,346,857	53,588,022	39,338,636	26,994,193	65,932,465	36,217,244	33,086,582	69,063,127	0	69,063,127	
<b>Auxiliaries</b>													
Bookstores	2,197,505	653,197	413,762	2,436,940	40,505	280,675	2,196,770	346,847	318,813	2,224,804	0	2,224,804	
Cafeterias	3,573,118	1,047,061	672,914	3,947,265	814,321	898,902	3,862,684	957,601	895,087	3,925,198	0	3,925,198	
Computer Networking	189,075	188,212	80,306	296,981	181,945	24,768	454,158	180,946	8,458	626,646	0	626,646	
General Service Store	348,474	654,241	686,839	315,876	514,462	711,728	118,610	688,536	683,582	123,564	0	123,564	
Gift Shop	27,516	17,845	25,681	19,680	22,080	23,201	18,559	19,540	19,087	19,012	0	19,012	
Linwood Properties	985,331	750	0	986,081	1,806	0	987,887	2,862	0	990,749	0	990,749	
Microsystems	(433,746)	81,011	211,927	(564,662)	338,881	138,238	(364,019)	73,101	89,172	(380,090)	0	(380,090)	
Parking	727,972	(292,678)	150,019	285,275	183,184	194,746	273,713	202,011	194,931	280,793	0	280,793	
Printing	725,272	119,784	68,476	776,580	92,152	75,350	793,382	113,561	67,683	839,260	0	839,260	
Rental Property	553,344	92,916	10,586	635,674	1,669	6,677	630,666	2,449	6,570	626,545	0	626,545	
Student Union	460,373	81,754	2,969	539,158	19,918	2,180	556,896	1,505	6,710	551,691	0	551,691	
Telecommunications	2,926,019	670,705	494,585	3,102,139	645,416	671,672	3,075,883	664,563	554,024	3,186,422	0	3,186,422	
Endowment Income	14,474,405	1,163,153	262,784	15,374,774	994,544	577,446	15,791,872	1,048,757	496,949	16,343,680	0	16,343,680	
<b>Grants and Contracts</b>													
Federal	1,347,609	365,761	3,499,350	(1,785,980)	4,270,449	3,090,898	(606,429)	2,895,939	3,349,060	(1,059,550)	0	(1,059,550)	
State and Local	(2,343,845)	3,067,988	5,066,464	(4,342,321)	5,323,365	4,982,107	(4,001,063)	4,752,829	4,794,513	(4,042,747)	0	(4,042,747)	
Private	14,500,154	2,662,070	3,984,768	13,177,456	4,731,266	4,870,068	13,038,654	4,722,301	4,308,395	13,452,560	0	13,452,560	
Indirect Cost Recovered	15,277,098	1,000,520	994,350	15,283,268	(5,120,536)	984,313	9,178,419	981,112	905,396	9,254,135	0	9,254,135	
<b>Gifts</b>													
Federal Funds	12,482	32,415	0	44,897	65,804	35,678	75,023	46,738	34,448	87,313	0	87,313	
<b>Hospitals</b>													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	
Sponsored Grants and Contracts	1,303,543	512,920	621,515	1,194,948	591,141	815,174	970,915	808,701	774,265	1,005,351	0	1,005,351	
Sales and Services Physicians & CRNAs	0	0	0	0	0	0	0	0	0	0	0	0	
Sales and Services Other	80,917,069	(2,640,870)	261,283	78,014,916	(7,700,002)	337,276	69,977,638	(217,650)	474,967	69,285,021	0	69,285,021	
All Other Sources	988,059	5,787	2,983	990,863	(11,751)	4,022	975,090	(20,327)	9,773	944,990	0	944,990	
<b>TOTAL</b>	<b>189,025,946</b>	<b>40,118,199</b>	<b>43,894,889</b>	<b>185,249,256</b>	<b>45,412,054</b>	<b>45,777,066</b>	<b>184,884,244</b>	<b>54,535,111</b>	<b>51,111,958</b>	<b>188,307,397</b>	<b>0</b>	<b>0</b>	<b>188,307,397</b>

**Quarter 1:**

Self-generated revenue includes system generated contractual allowances, but does not include year end adjustments that are reflected at June 30.

Parking and Hospital-Sales and Services Other revenue decrease includes support for improvements to patient care areas.

The beginning Acct/Fund balance is different from the 2011-2012 4th quarter ending balance by \$68,926 due to the posting of additional entries after the 4th quarter submission.

**Quarter 2:**

Self-generated revenue includes system generated contractual allowances but does not include year end adjustments that will be reflected at June 30.

The \$5.1M net decrease in Indirect Cost Recovered revenue can largely be attributed to the following: \$5M decrease for support of the projected FY 2013 operating budget shortfall, \$1.1M decrease

for support of departmental research activities, and approximately \$1.0M increase in income related to IDC activity; Hospital-Sales and Services Other revenue includes \$4.9M support for improvements to patient care areas and \$2.9M support for the Electronic Health Records system.

**Quarter 3:**

Self-generated revenue includes system generated contractual allowances but does not include year end adjustments that will be reflected at June 30, 2013, close.

The net increase in Sales & Svcs of Educ. Activities expenditures can largely be attributed to EPIC.



Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	8,567,527	2,245,668	2,245,668	2,170,350	0	6,661,686
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	79,263,491	18,478,806	21,611,183	15,304,101	0	55,394,090
Self Generated Revenues	8,750,286	16,481	10,292,821	6,318,079	0	16,627,381
Federal Funds	8,058,474	0	3,920,523	1,655,734	0	5,576,257
<b>Total Revenues</b>	<b>104,639,778</b>	<b>20,740,955</b>	<b>38,070,195</b>	<b>25,448,264</b>	<b>0</b>	<b>84,259,414</b>
<b>Expenditures by Object:</b>						
Personal Services	44,544,447	10,585,716	12,307,853	10,253,538	0	33,147,107
Operating Expenses	14,563,842	3,519,845	3,305,807	3,467,569	0	10,293,221
Other Charges	45,531,489	320,804	3,933,306	15,772,783	0	20,026,893
Acquisitions and Major Repairs	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>104,639,778</b>	<b>14,426,365</b>	<b>19,546,966</b>	<b>29,493,890</b>	<b>0</b>	<b>63,467,221</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	104,639,778	14,426,365	19,546,966	29,493,890	0	63,467,221
<b>Total Expenditures</b>	<b>104,639,778</b>	<b>14,426,365</b>	<b>19,546,966</b>	<b>29,493,890</b>	<b>0</b>	<b>63,467,221</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	0	0	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	22,375,174	21,738,421	22,217,712	23,014,452	0
All Other Sources	0	0	0	0	0
<b>TOTAL</b>	<b>22,375,174</b>	<b>21,738,421</b>	<b>22,217,712</b>	<b>23,014,452</b>	<b>0</b>

**Overview and Analysis of Campus Operations**

See detail spreadsheets for additional notes  
 Does not include any budget adjustments due to the DHH reductions.  
 In November 2012, EACMC implemented the electronic health records system. With the implementation of the new health records system, the revenue cycle

# Operating Budget Development

## Campus: Budget Adjustments

E. A. Conway

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	8,794,375	0	0	(226,848)		8,567,527	-2.6%
Statutory Dedications	0	0	0	0		0	
Interim Emergency Board	0	0	0	0		0	
Interagency Transfers	79,263,491	0	0	0		79,263,491	0.0%
Self Generated Revenues	8,750,286	0	0	0		8,750,286	0.0%
Federal Funds	8,058,474	0	0	0		8,058,474	0.0%
<b>Total Revenues</b>	<b>104,866,626</b>	<b>0</b>	<b>0</b>	<b>(226,848)</b>	<b>0</b>	<b>104,639,778</b>	<b>-0.2%</b>
<b>Expenditures by Object:</b>							
Salaries	32,355,849	0	0	0		32,355,849	0.0%
Other Compensation	1,612,209	0	0	0		1,612,209	0.0%
Related Benefits	10,576,389	0	0	0		10,576,389	0.0%
<b>Total Personal Services</b>	<b>44,544,447</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>44,544,447</b>	<b>0.0%</b>
Travel	20,000	0	0	0		20,000	0.0%
Operating Services	6,587,849	0	0	0		6,587,849	0.0%
Supplies	8,182,841	0	0	(226,848)		7,955,993	-2.8%
<b>Total Operating Expenses</b>	<b>14,790,690</b>	<b>0</b>	<b>0</b>	<b>(226,848)</b>	<b>0</b>	<b>14,563,842</b>	<b>-1.5%</b>
Professional Services	1,432,848	0	0	0		1,432,848	0.0%
Other Charges	30,354,369	0	0	0		30,354,369	0.0%
Debt Services	0	0	0	0		0	
Interagency Transfers	13,744,272	0	0	0		13,744,272	0.0%
<b>Total Other Charges</b>	<b>45,531,489</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>45,531,489</b>	<b>0.0%</b>
General Acquisitions	0	0	0	0		0	
Library Acquisitions	0	0	0	0		0	
Major Repairs	0	0	0	0		0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Expenditures</b>	<b>104,866,626</b>	<b>0</b>	<b>0</b>	<b>(226,848)</b>	<b>0</b>	<b>104,639,778</b>	<b>-0.2%</b>
<b>Expenditures by Function:</b>							
Instruction	0	0	0	0		0	
Research	0	0	0	0		0	
Public Service	0	0	0	0		0	
Academic Support (Includes Library)	0	0	0	0		0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services	0	0	0	0		0	
Institutional Support	0	0	0	0		0	
Scholarships/Fellowships	0	0	0	0		0	
Plant Operations/Maintenance	0	0	0	0		0	
Hospital	104,866,626	0	0	(226,848)		104,639,778	-0.2%
Transfers out of agency	0	0	0	0		0	
Athletics	0	0	0	0		0	
Other	0	0	0	0		0	
<b>Non-Academic Expenditures Subtotal</b>	<b>104,866,626</b>	<b>0</b>	<b>0</b>	<b>(226,848)</b>	<b>0</b>	<b>104,639,778</b>	
<b>Total Expenditures</b>	<b>104,866,626</b>	<b>0</b>	<b>0</b>	<b>(226,848)</b>	<b>0</b>	<b>104,639,778</b>	<b>-0.2%</b>

# Operating Budget Development

Campus:

E. A. Conway

Use next page for Detailed Explanation

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

Quarter 1: No Adjustments

Quarter 2: No Adjustments

The activity above does not include HIED \$226,848 state general fund mid year budget reduction or budget adjustment due to DHH reductions.

Quarter 3: The activity above includes the HIED \$226,848 state general fund mid year budget reduction.

## Report on changes to Significant Funding Issues

Quarter 1: No Adjustments

Quarter 2: No Adjustments

Quarter 3: The activity above includes the HIED \$226,848 state general fund mid year budget reduction.

# Overview of Unrestricted Revenues and Expenditures

Campus: E. A. Conway

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	8,567,527	2,245,668	2,245,668	2,170,350		6,661,686	77.8%
Statutory Dedications	0	0	0	0		0	
Interim Emergency Board	0	0	0	0		0	
Interagency Transfers	79,263,491	18,478,806	21,611,183	15,304,101		55,394,090	69.9%
Self Generated Revenues [see notes]	8,750,286	16,481	10,292,821	6,318,079		16,627,381	190.0%
Federal Funds	8,058,474	0	3,920,523	1,655,734		5,576,257	69.2%
<b>TOTAL</b>	<b>104,639,778</b>	<b>20,740,955</b>	<b>38,070,195</b>	<b>25,448,264</b>	<b>0</b>	<b>84,259,414</b>	<b>80.5%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	32,355,849	7,212,833	8,677,462	7,157,975		23,048,270	71.2%
Other Compensation	1,612,209	400,074	434,895	335,114		1,170,083	72.6%
Related Benefits	10,576,389	2,972,809	3,195,496	2,760,449		8,928,754	84.4%
<b>Total Personal Services</b>	<b>44,544,447</b>	<b>10,585,716</b>	<b>12,307,853</b>	<b>10,253,538</b>	<b>0</b>	<b>33,147,107</b>	<b>74.4%</b>
Travel	20,000	1,903	1,162	803		3,868	19.3%
Operating Services	6,587,849	1,092,679	1,466,395	1,554,344		4,113,418	62.4%
Supplies	7,955,993	2,425,263	1,838,250	1,912,422		6,175,935	77.6%
<b>Total Operating Expenses</b>	<b>14,563,842</b>	<b>3,519,845</b>	<b>3,305,807</b>	<b>3,467,569</b>	<b>0</b>	<b>10,293,221</b>	<b>70.7%</b>
Professional Services	1,432,848	217,400	276,169	302,510		796,079	55.6%
Other Charges	30,354,369	0	0	10,118,123		10,118,123	33.3%
Debt Services	0	0	0	0		0	
Interagency Transfers	13,744,272	103,404	3,657,137	5,352,150		9,112,691	66.3%
<b>Total Other Charges</b>	<b>45,531,489</b>	<b>320,804</b>	<b>3,933,306</b>	<b>15,772,783</b>	<b>0</b>	<b>20,026,893</b>	<b>44.0%</b>
General Acquisitions	0	0	0	0		0	
Library Acquisitions	0	0	0	0		0	
Major Repairs	0	0	0	0		0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>TOTAL</b>	<b>104,639,778</b>	<b>14,426,365</b>	<b>19,546,966</b>	<b>29,493,890</b>	<b>0</b>	<b>63,467,221</b>	<b>60.7%</b>
<b>by Function</b>							
Instruction	0	0	0	0		0	
Research	0	0	0	0		0	
Public Service	0	0	0	0		0	
Academic Support (Includes Library)	0	0	0	0		0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

# Overview of Unrestricted Revenues and Expenditures

Campus: E. A. Conway

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Student Services	0	0	0	0		0	
Institutional Support	0	0	0	0		0	
Scholarships/Fellowships	0	0	0	0		0	
Plant Operations/Maintenance	0	0	0	0		0	
Hospital	104,639,778	14,426,365	19,546,966	29,493,890		63,467,221	60.7%
Transfers out of agency	0	0	0	0		0	
Athletics	0	0	0	0		0	
Other	0	0	0	0		0	
<b>Non-Academic Expenditures Subtotal</b>	<b>104,639,778</b>	<b>14,426,365</b>	<b>19,546,966</b>	<b>29,493,890</b>	<b>0</b>	<b>63,467,221</b>	<b>60.7%</b>
<b>TOTAL</b>	<b>104,639,778</b>	<b>14,426,365</b>	<b>19,546,966</b>	<b>29,493,890</b>	<b>0</b>	<b>63,467,221</b>	<b>60.7%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1: EXPENSES: Other Charges UPL Transfers to HCSD and Interagency (payment) Transfers will not begin until the second quarter.

Quarter 2: REVENUE: The Self Generated revenue includes 2nd Quarter UPL program payment yet to be distributed.

EXPENSES: Personal Services: The month of November 2012 had three biweekly pay periods which caused the amounts to be more than the first quarter.

Interagency Transfers: Receipt and payment of Interagency invoices began in the second quarter.

Quarter 3: EXPENSES: Other Charges: The hospital did a cash transfer to HCSD for \$10,118,123 during the third quarter.

Interagency Transfers: Activity in this category relates to the receipt and payment of interagency invoices.

In November 2012, EACMC implemented an electronic health records system. With the implementation of the new health records system, the revenue cycle processes are being continuously monitored and validated and any necessary adjustments will be reflected by year-end close.

# Overview of Restricted Funds

Campus: E. A. Conway

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations	0	0	0	0		0	
Restricted Fees	0	0	0	0		0	
Sales and Services of Educational Activities	0	0	0	0		0	
Auxiliaries	0	0	0	0			
Endowment Income	0	0	0	0		0	
Grants and Contracts							
Federal	0	0	0	0		0	
State and Local	0	0	0	0		0	
Private	0	0	0	0		0	
Indirect Cost Recovered	0	0	0	0		0	
Gifts	0	0	0	0		0	
Federal Funds	0	0	0	0		0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay	0	0	0	0		0	
Physician Practice Plans	0	0	0	0		0	
Medicare	0	0	0	0		0	
Medicaid	0	0	0	0		0	
Uncompensated Care Costs	0	0	0	0		0	
Sponsored Grants and Contracts	601,737	160,707	265,473	217,190		643,370	106.9%
Sales and Services Physicians & CRNAs	755,566	577	668,298	902,045		1,570,920	207.9%
Sales and Services Other	446,736	(9,841)	234,967	35,431		260,557	58.3%
All Other Sources	0	0	0			0	
<b>TOTAL</b>	<b>1,804,039</b>	<b>151,443</b>	<b>1,168,738</b>	<b>1,154,666</b>	<b>0</b>	<b>2,474,847</b>	<b>137.2%</b>

## Report on Restricted Budget

Quarter 1: No report.

Quarter 2: In November 2012, EACMC implemented an electronic health records system. With the implementation of the new health records system, the revenue cycle processes are being continuously monitored and validated and any necessary adjustments will be reflected by year-end close.

Quarter 3: In November 2012, EACMC implemented an electronic health records system. With the implementation of the new health records system, the revenue cycle processes are being continuously monitored and validated and any necessary adjustments will be reflected by year-end close.

# Overview of Restricted Operations

Campus: E. A. Conway

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	0	0	0	0	0	0	
Sales & Svcs of Educ. Activ's	0	0	0	0	0	0	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	0	0	0	0	0	0	
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	0	0	0	0	0	0	
Private	0	0	0	0	0	0	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Hospitals</b>													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	
Sponsored Grants and Contracts	0	160,707	273,067	(112,360)	265,473	303,608	(150,495)	217,190	108,311	(41,616)	0	(41,616)	
Sales and Services Physicians & CRNAs	2,239,419	577	165,045	2,074,951	668,298	81,462	2,661,787	902,045	122,161	3,441,671	0	3,441,671	
Sales and Services Other	20,135,755	(9,841)	350,084	19,775,830	234,967	304,377	19,706,420	35,431	127,454	19,614,397	0	19,614,397	
All Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	
<b>TOTAL</b>	<b>22,375,174</b>	<b>151,443</b>	<b>788,196</b>	<b>21,738,421</b>	<b>1,168,738</b>	<b>689,447</b>	<b>22,217,712</b>	<b>1,154,666</b>	<b>357,926</b>	<b>23,014,452</b>	<b>0</b>	<b>0</b>	<b>23,014,452</b>

## Report on Restricted Operations

Quarter 1: No Report

Quarter 2: No Report

Quarter 3: No Report

In November 2012, EACMC implemented an electronic health records system. With the implementation of the new health records system, the revenue cycle processes are being continuously monitored and validated and any necessary adjustments will be reflected by year-end close.

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	9,386,516	3,244,376	2,433,284	2,374,434	0	8,052,094
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	35,399,042	(130,303)	11,785,362	6,308,731	0	17,963,790
Self Generated Revenues	4,563,703	2,198	5,924,633	17,033,262	0	22,960,093
Federal Funds	3,782,232	0	2,340,113	4,091,534	0	6,431,647
<b>Total Revenues</b>	<b>53,131,493</b>	<b>3,116,271</b>	<b>22,483,392</b>	<b>29,807,961</b>	<b>0</b>	<b>55,407,624</b>
<b>Expenditures by Object:</b>						
Personal Services	29,670,457	6,035,373	7,149,949	6,040,593	0	19,225,915
Operating Expenses	13,918,406	2,713,534	3,208,481	1,486,519	0	7,408,534
Other Charges	9,215,818	601,290	1,418,208	2,972,599	0	4,992,097
Acquisitions and Major Repairs	326,812	3,551	42,562	0	0	46,113
<b>Total Expenditures</b>	<b>53,131,493</b>	<b>9,353,748</b>	<b>11,819,200</b>	<b>10,499,711</b>	<b>0</b>	<b>31,672,659</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	53,131,493	9,353,748	11,819,200	10,499,711	0	31,672,659
<b>Total Expenditures</b>	<b>53,131,493</b>	<b>9,353,748</b>	<b>11,819,200</b>	<b>10,499,711</b>	<b>0</b>	<b>31,672,659</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	0	0	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	21,057,578	21,352,910	22,576,165	23,108,246	0
All Other Sources	0	0	0	0	0
<b>TOTAL</b>	<b>21,057,578</b>	<b>21,352,910</b>	<b>22,576,165</b>	<b>23,108,246</b>	<b>0</b>

**Overview and Analysis of Campus Operations**

See detail spreadsheets for additional notes  
 Does not include any budget adjustments due to the DHH reductions.  
 In November 2012, HPLMC implemented an electronic health records system. With the implementation of the new health records system, the revenue cycle processes are being continuously monitored and validated and any necessary adjustments will be by year-end close.



# Operating Budget Development

## Campus: Budget Adjustments

Huey P. Long

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	9,635,049	0	0	(248,533)		9,386,516	-2.6%
Statutory Dedications	0	0	0	0		0	
Interim Emergency Board	0	0	0	0		0	
Interagency Transfers	35,399,042	0	0	0		35,399,042	0.0%
Self Generated Revenues	4,563,703	0	0	0		4,563,703	0.0%
Federal Funds	3,782,232	0	0	0		3,782,232	0.0%
<b>Total Revenues</b>	<b>53,380,026</b>	<b>0</b>	<b>0</b>	<b>(248,533)</b>	<b>0</b>	<b>53,131,493</b>	<b>-0.5%</b>
<b>Expenditures by Object:</b>							
Salaries	20,810,395	0	0	0		20,810,395	0.0%
Other Compensation	625,612	0	0	0		625,612	0.0%
Related Benefits	8,234,450	0	0	0		8,234,450	0.0%
<b>Total Personal Services</b>	<b>29,670,457</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,670,457</b>	<b>0.0%</b>
Travel	12,901	0	0	0		12,901	0.0%
Operating Services	6,377,385	0	0	0		6,377,385	0.0%
Supplies	7,528,120	0	0	0		7,528,120	0.0%
<b>Total Operating Expenses</b>	<b>13,918,406</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,918,406</b>	<b>0.0%</b>
Professional Services	7,250,347	0	0	(248,533)		7,001,814	-3.4%
Other Charges	227,226	0	0	0		227,226	0.0%
Debt Services	0	0	0	0		0	
Interagency Transfers	1,986,778	0	0	0		1,986,778	0.0%
<b>Total Other Charges</b>	<b>9,464,351</b>	<b>0</b>	<b>0</b>	<b>(248,533)</b>	<b>0</b>	<b>9,215,818</b>	<b>-2.6%</b>
General Acquisitions	326,812	0	0	0		326,812	0.0%
Library Acquisitions	0	0	0	0		0	
Major Repairs	0	0	0	0		0	
<b>Total Acquisitions and Major Repairs</b>	<b>326,812</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>326,812</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>53,380,026</b>	<b>0</b>	<b>0</b>	<b>(248,533)</b>	<b>0</b>	<b>53,131,493</b>	<b>-0.5%</b>
<b>Expenditures by Function:</b>							
Instruction	0	0	0	0		0	
Research	0	0	0	0		0	
Public Service	0	0	0	0		0	
Academic Support (Includes Library)	0	0	0	0		0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services	0	0	0	0		0	
Institutional Support	0	0	0	0		0	
Scholarships/Fellowships	0	0	0	0		0	
Plant Operations/Maintenance	0	0	0	0		0	
Hospital	53,380,026	0	0	(248,533)		53,131,493	-0.5%
Transfers out of agency	0	0	0	0		0	
Athletics	0	0	0	0		0	
Other	0	0	0	0		0	
<b>Non-Academic Expenditures Subtotal</b>	<b>53,380,026</b>	<b>0</b>	<b>0</b>	<b>(248,533)</b>	<b>0</b>	<b>53,131,493</b>	
<b>Total Expenditures</b>	<b>53,380,026</b>	<b>0</b>	<b>0</b>	<b>(248,533)</b>	<b>0</b>	<b>53,131,493</b>	<b>-0.5%</b>

# Overview of Restricted Operations

Campus: Huey P. Long

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	0	0	0	0	0	0	
Sales & Svcs of Educ. Activ's	0	0	0	0	0	0	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	0	0	0	0	0	0	
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	0	0	0	0	0	0	
Private	0	0	0	0	0	0	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Hospitals</b>													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	
Sponsored Grants and Contracts	1,736,323	29,043	140,706	1,624,660	340,228	191,626	1,773,262	194,292	154,616	1,812,938	0	1,812,938	
Sales and Services Physicians & CRNAs	2,397,104	247	9,397	2,387,954	837,653	1,503	3,224,104	939,842	0	4,163,946	0	4,163,946	
Pharmacy	4,045,285	508,962	242	4,554,005	397,744	337	4,951,412	368,460	842,662	4,477,210	0	4,477,210	
Sales and Services Other	12,878,866	21,494	114,069	12,786,291	19,196	178,100	12,627,387	29,337	2,572	12,654,152	0	12,654,152	
All Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	
<b>TOTAL</b>	<b>21,057,578</b>	<b>559,746</b>	<b>264,414</b>	<b>21,352,910</b>	<b>1,594,821</b>	<b>371,566</b>	<b>22,576,165</b>	<b>1,531,931</b>	<b>999,850</b>	<b>23,108,246</b>	<b>0</b>	<b>23,108,246</b>	

## Report on Restricted Operations

Quarter 1: No report.  
 Quarter 2: No report.  
 Quarter 3: No report.

In November 2012, HPLMC implemented an electronic health records system. With the implementation of the new health records system, the revenue cycle processes are being continuously monitored and validated and any necessary adjustments will be reflected by year-end close.

# Operating Budget Development

Use next page for Detailed Explanation

**Campus:**

**Huey P. Long**

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

Quarter 1: No adjustments.

Quarter 2: No adjustments. The activity above does not include HIED \$248,533 state general fund mid year budget reduction or a budget adjustment due to DHH reductions.

Quarter 3: The HIED \$248,533 state general fund mid year budget reduction has been posted in professional services.

## Report on changes to Significant Funding Issues

Quarter 1: No adjustments

Quarter 2: No adjustments. The activity above does not include HIED \$248,533 state general fund mid year budget reduction or a budget adjustment due to DHH reductions.

Quarter 3: The HIED \$248,533 state general fund mid year budget reduction has been posted in professional services.

# Overview of Unrestricted Revenues and Expenditures

Campus: Huey P. Long

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	9,386,516	3,244,376	2,433,284	2,374,434		8,052,094	85.8%
Statutory Dedications	0	0	0	0		0	
Interim Emergency Board	0	0	0	0		0	
Interagency Transfers	35,399,042	(130,303)	11,785,362	6,308,731		17,963,790	50.7%
Self Generated Revenues [see notes]	4,563,703	2,198	5,924,633	17,033,262		22,960,093	503.1%
Federal Funds	3,782,232	0	2,340,113	4,091,534		6,431,647	170.0%
<b>TOTAL</b>	<b>53,131,493</b>	<b>3,116,271</b>	<b>22,483,392</b>	<b>29,807,961</b>	<b>0</b>	<b>55,407,624</b>	<b>104.3%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	20,810,395	4,203,361	4,889,068	4,296,901		13,389,330	64.3%
Other Compensation	625,612	146,668	178,692	142,327		467,687	74.8%
Related Benefits	8,234,450	1,685,344	2,082,189	1,601,365		5,368,898	65.2%
<b>Total Personal Services</b>	<b>29,670,457</b>	<b>6,035,373</b>	<b>7,149,949</b>	<b>6,040,593</b>	<b>0</b>	<b>19,225,915</b>	<b>64.8%</b>
Travel	12,901	477	3,716	437		4,630	35.9%
Operating Services	6,377,385	1,130,172	1,359,726	878,774		3,368,672	52.8%
Supplies	7,528,120	1,582,885	1,845,039	607,308		4,035,232	53.6%
<b>Total Operating Expenses</b>	<b>13,918,406</b>	<b>2,713,534</b>	<b>3,208,481</b>	<b>1,486,519</b>	<b>0</b>	<b>7,408,534</b>	<b>53.2%</b>
Professional Services	7,001,814	462,511	972,910	2,083,795		3,519,216	50.3%
Other Charges	227,226	57,270	3,627	26,413		87,310	38.4%
Debt Services	0	0	0	0		0	
Interagency Transfers	1,986,778	81,509	441,671	862,391		1,385,571	69.7%
<b>Total Other Charges</b>	<b>9,215,818</b>	<b>601,290</b>	<b>1,418,208</b>	<b>2,972,599</b>	<b>0</b>	<b>4,992,097</b>	<b>54.2%</b>
General Acquisitions	326,812	3,551	42,562	0		46,113	14.1%
Library Acquisitions	0	0	0	0		0	
Major Repairs	0	0	0	0		0	
<b>Total Acquisitions and Major Repairs</b>	<b>326,812</b>	<b>3,551</b>	<b>42,562</b>	<b>0</b>	<b>0</b>	<b>46,113</b>	<b>14.1%</b>
<b>TOTAL</b>	<b>53,131,493</b>	<b>9,353,748</b>	<b>11,819,200</b>	<b>10,499,711</b>	<b>0</b>	<b>31,672,659</b>	<b>59.6%</b>
<b>by Function</b>							
Instruction	0	0	0	0		0	
Research	0	0	0	0		0	
Public Service	0	0	0	0		0	
Academic Support (Includes Library)	0	0	0	0		0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

# Overview of Unrestricted Revenues and Expenditures

Campus: Huey P. Long

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
Student Services	0	0	0	0		0	
Institutional Support	0	0	0	0		0	
Scholarships/Fellowships	0	0	0	0		0	
Plant Operations/Maintenance	0	0	0	0		0	
Hospital	53,131,493	9,353,748	11,819,200	10,499,711		31,672,659	59.6%
Transfers out of agency	0	0	0	0		0	
Athletics	0	0	0	0		0	
Other	0	0	0	0		0	
<b>Non-Academic Expenditures Subtotal</b>	<b>53,131,493</b>	<b>9,353,748</b>	<b>11,819,200</b>	<b>10,499,711</b>	<b>0</b>	<b>31,672,659</b>	<b>59.6%</b>
<b>TOTAL</b>	<b>53,131,493</b>	<b>9,353,748</b>	<b>11,819,200</b>	<b>10,499,711</b>	<b>0</b>	<b>31,672,659</b>	<b>59.6%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1: No report.

Quarter 2: The Interagency Transfers revenue includes UCC payment of \$8,888,823.

Quarter 3: The HIED \$248,533 general fund mid year budget reduction has been taken in professional services.

In November 2012, HPLMC implemented an electronic health records system. With the implementation of the new health records system, the revenue cycle processes are being continuously monitored and validated and any necessary adjustments will be reflected by year -end close.

# Overview of Restricted Funds

Campus: Huey P. Long

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations	0	0	0	0		0	
Restricted Fees	0	0	0	0		0	
Sales and Services of Educational Activities	0	0	0	0		0	
Auxiliaries	0	0	0	0			
Endowment Income	0	0	0	0		0	
Grants and Contracts							
Federal	0	0	0	0		0	
State and Local	0	0	0	0		0	
Private	0	0	0	0		0	
Indirect Cost Recovered	0	0	0	0		0	
Gifts	0	0	0	0		0	
Federal Funds	0	0	0	0		0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay	0	0	0	0		0	
Physician Practice Plans	0	0	0	0		0	
Medicare	0	0	0	0		0	
Medicaid	0	0	0	0		0	
Uncompensated Care Costs	0	0	0	0		0	
Sponsored Grants and Contracts	1,129,649	29,043	340,228	194,292		563,563	49.9%
Sales and Services Physicians & CRNAs	1,021,556	247	837,653	939,842		1,777,742	174.0%
Pharmacy	1,999,276	508,962	397,744	368,460		1,275,166	63.8%
Sales and Services Other	192,600	21,494	19,196	29,337		70,027	36.4%
All Other Sources	0	0	0	0		0	
<b>TOTAL</b>	<b>4,343,081</b>	<b>559,746</b>	<b>1,594,821</b>	<b>1,531,931</b>	<b>0</b>	<b>3,686,498</b>	<b>84.9%</b>

## Report on Restricted Budget

Quarter 1: No report.  
 Quarter 2: No report.  
 Quarter 3: No report.

In November 2012, HPLMC implemented an electronic health records system. With the implementation of the new health records system, the revenue cycle processes are being continuously monitored and validated and any necessary adjustments will be reflected by year-end close.




Louisiana State University System

3810 West Lakeshore Drive  
Baton Rouge, Louisiana 70808

Chief Financial Officer

225 / 578-2264  
225 / 578-7987 fax

May 3, 2013

TO: Interim President William Jenkins  
FROM: Wendy C. Simoneaux   
RE: LSU System FY2012-13 3<sup>rd</sup> Quarter Financial Report

The LSU Board of Supervisors approved the System Office's 2012-2013 operating budget on September 7, 2012. Executive Order BJ 2012-24 reduced Louisiana Postsecondary Education by \$22 million based on the Revenue Estimating Conference on December 13, 2012 where \$10 million is from an offset of tuition and \$12 million is from the hiring freeze that was implemented in July. The Board of Regents then pro-rata distributed \$9,911,399 to the LSU System based on the current general fund amounts in higher education exclusive of the TOPS program. The Board of Supervisors and System Office share of this cut was \$92,541. The LSU System's existing operating budget includes \$3,495,054 of state general fund; a 16.9% reduction from last year's beginning operating budget. Since the beginning 2008-09 Budget, the LSU System Office has been reduced over seven million dollars, or 66%.

It should be noted that the System Office's appropriation does include the Audubon Center for Research of Endangered Species pass-through (ACRES). The System Office advised the ACRES grant committee to set aside a mid-year budget cut amount. This amount (\$77,790) was used in part to absorb the mid-year budget cut. It should also be noted that before this the System Office has not cut ACRES since FY 2011 and none of the current ACRES grants are being impacted. The remaining ACRES pass-through (\$555,694) will continue to be expended out of our budget as the recipient campus or entity submits invoices for expenses incurred. This report reflects these transfers as expenditures on the LSU System Office's budget.

On the Overview of Restricted Funds form, the largest portion of revenues received in the first quarter is associated with premiums for the LSU Health Plan.

On the Overview of Restricted Operations form, the All Other Sources fund balance includes monies for (1) System Technology Transfer activity, (2) the operation of the System Human Resource Benefits Office, (3) royalty income from System mineral leases, and (4) the LSU System Health Plan.

# LSU Board of Supervisors and System Office Quarterly Revenues and Expenditures Executive Summary

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	3,495,054	1,444,813	836,580	831,777		3,113,170
Statutory Dedications	0	0	0	0		0
Interim Emergency Board	0	0	0	0		0
Interagency Transfers	0	0	0	0		0
Self Generated Revenues	0	0	0	0		0
Federal Funds	0	0	0	0		0
<b>Total Revenues</b>	<b>3,495,054</b>	<b>1,444,813</b>	<b>836,580</b>	<b>831,777</b>	<b>0</b>	<b>3,113,170</b>
<b>Expenditures by Object:</b>						
Personal Services	1,792,148	707,510	221,959	361,866		1,291,335
Operating Expenses	261,142	40,556	71,748	55,581		167,886
Other Charges	1,441,764	881,290	1,456	261,072		1,143,818
Acquisitions and Major Repairs	0	0	0	0		0
<b>Total Expenditures</b>	<b>3,495,054</b>	<b>1,629,357</b>	<b>295,163</b>	<b>678,519</b>	<b>0</b>	<b>2,603,039</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	0	0	0	0		0
Non-Academic Expenditures	3,495,054	1,629,357	295,163	678,519		2,603,039
<b>Total Expenditures</b>	<b>3,495,054</b>	<b>1,629,357</b>	<b>295,163</b>	<b>678,519</b>	<b>0</b>	<b>2,603,039</b>

## Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	
Restricted Fees	0	0	0	0	
Sales and Services of Educational Activities	0	0	0	0	
Auxiliaries	0	0	0	0	
Endowment Income	0	0	0	0	
Grants and Contracts	0	(17,255)	(17,255)	(17,255)	
Indirect Cost Recovered	0	0	0	0	
Gifts	10,106	40,857	12,312	0	
Federal Funds	0	0	0	0	
Hospitals	0	0	0	0	
All Other Sources	48,831,338	63,542,990	42,891,115	57,722,759	
<b>TOTAL</b>	<b>48,841,445</b>	<b>63,566,592</b>	<b>42,886,172</b>	<b>57,705,504</b>	

## Overview and Analysis of Campus Operations

The LSU Board of Supervisors and System Office did not have any budget adjustments during the first and second quarters. The third quarter budget adjustment is for Executive Order BJ 2012-24 midyear budget reduction. Overall, expenditures compared to existing budget is as expected. All other restricted operations are accounted for and the large variation in restricted operations is predominantly due to the LSU First health plan.



# Operating Budget Development

## Campus: LSU Board of Supervisors and System Office Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	3,587,595			(92,541)		3,495,054	-2.6%
Statutory Dedications						0	
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues						0	
Federal Funds						0	
<b>Total Revenues</b>	<b>3,587,595</b>	<b>0</b>	<b>0</b>	<b>(92,541)</b>	<b>0</b>	<b>3,495,054</b>	<b>-2.6%</b>
<b>Expenditures by Object:</b>							
Salaries	1,257,175					1,257,175	0.0%
Other Compensation	90,350			(14,751)		75,599	-16.3%
Related Benefits	459,374					459,374	0.0%
<b>Total Personal Services</b>	<b>1,806,899</b>	<b>0</b>	<b>0</b>	<b>(14,751)</b>	<b>0</b>	<b>1,792,148</b>	<b>-0.8%</b>
Travel	67,700					67,700	0.0%
Operating Services	175,196					175,196	0.0%
Supplies	18,246					18,246	0.0%
<b>Total Operating Expenses</b>	<b>261,142</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>261,142</b>	<b>0.0%</b>
Professional Services	633,484			(77,790)		555,694	-12.3%
Other Charges	2,600					2,600	0.0%
Debt Services						0	
Interagency Transfers	883,470					883,470	0.0%
<b>Total Other Charges</b>	<b>1,519,554</b>	<b>0</b>	<b>0</b>	<b>(77,790)</b>	<b>0</b>	<b>1,441,764</b>	<b>-5.1%</b>
General Acquisitions						0	
Library Acquisitions						0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Expenditures</b>	<b>3,587,595</b>	<b>0</b>	<b>0</b>	<b>(92,541)</b>	<b>0</b>	<b>3,495,054</b>	<b>-2.6%</b>
<b>Expenditures by Function:</b>							
Instruction						0	
Research						0	
Public Service						0	
Academic Support (Includes Library)						0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services						0	
Institutional Support	3,484,295			(90,031)		3,394,264	-2.6%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	103,300			(2,510)		100,790	-2.4%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>3,587,595</b>	<b>0</b>	<b>0</b>	<b>(92,541)</b>	<b>0</b>	<b>3,495,054</b>	
<b>Total Expenditures</b>	<b>3,587,595</b>	<b>0</b>	<b>0</b>	<b>(92,541)</b>	<b>0</b>	<b>3,495,054</b>	<b>-2.6%</b>

# Operating Budget Development

Use next page for Detailed Explanation

Campus: **LSU Board of Supervisors and System Office**

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

There were not any budget adjustments during the first and second quarter. The third quarter budget adjustment is from Executive Order BJ 2012-24.

## Report on changes to Significant Funding Issues

There were not any budget adjustments during the first quarter.  
The third quarter budget adjustment is from Executive Order BJ 2012-24.

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Board of Supervisors and System Office**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	3,495,054	1,444,813	836,580	831,777		3,113,170	89.1%
Statutory Dedications	0					0	
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	0					0	
Federal Funds	0					0	
<b>TOTAL</b>	<b>3,495,054</b>	<b>1,444,813</b>	<b>836,580</b>	<b>831,777</b>	<b>0</b>	<b>3,113,170</b>	<b>89.1%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	1,257,175	306,052	234,468	337,460		877,980	69.8%
Other Compensation	75,599	11,759	21,545	13,616		46,920	62.1%
Related Benefits	459,374	389,699	(34,054)	10,790		366,435	79.8%
<b>Total Personal Services</b>	<b>1,792,148</b>	<b>707,510</b>	<b>221,959</b>	<b>361,866</b>	<b>0</b>	<b>1,291,335</b>	<b>72.1%</b>
Travel	67,700	11,027	9,756	5,172		25,955	38.3%
Operating Services	175,196	24,898	55,865	44,624		125,387	71.6%
Supplies	18,246	4,631	6,127	5,786		16,544	90.7%
<b>Total Operating Expenses</b>	<b>261,142</b>	<b>40,556</b>	<b>71,748</b>	<b>55,581</b>	<b>0</b>	<b>167,886</b>	<b>64.3%</b>
Professional Services	555,694	0	0	258,565		258,565	46.5%
Other Charges	2,600	613	1,456	2,507		4,576	176.0%
Debt Services	0					0	
Interagency Transfers	883,470	880,677				880,677	99.7%
<b>Total Other Charges</b>	<b>1,441,764</b>	<b>881,290</b>	<b>1,456</b>	<b>261,072</b>	<b>0</b>	<b>1,143,818</b>	<b>79.3%</b>
General Acquisitions	0					0	
Library Acquisitions	0					0	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>TOTAL</b>	<b>3,495,054</b>	<b>1,629,357</b>	<b>295,163</b>	<b>678,519</b>	<b>0</b>	<b>2,603,039</b>	<b>74.5%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Board of Supervisors and System Office**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>by Function</b>							
Instruction	0					0	
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	0					0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services	0					0	
Institutional Support	3,394,264	1,593,419	264,657	652,056		2,510,132	74.0%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	100,790	35,937	30,506	26,463		92,906	92.2%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>3,495,054</b>	<b>1,629,357</b>	<b>295,163</b>	<b>678,519</b>	<b>0</b>	<b>2,603,039</b>	<b>74.5%</b>
<b>TOTAL</b>	<b>3,495,054</b>	<b>1,629,357</b>	<b>295,163</b>	<b>678,519</b>	<b>0</b>	<b>2,603,039</b>	<b>74.5%</b>

**Discuss significant revenues collected and expenses incurred variances in relation to the budget.**

The related benefits expenditure object is greater than the anticipated budget due to all of System Office employees' related benefits being charged to the unrestricted related benefit account (whether or not the employee is paid from unrestricted or restricted funds). The negative amount in the second quarter is this adjustment for five months.

Other Charges include mandates (such as Legislative Auditor and Civil Service fees) that have been paid in the first quarter.

All other expenses have been accounted for and are in line with their budget.

The professional services in the third quarter is to reimburse the ACRES cooperative endeavor.

# Overview of Restricted Funds

Campus: LSU Board of Supervisors and System Office

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
Endowment Income						0	
Grants and Contracts							
Federal						0	
State and Local	155,000		132,790	300		133,090	85.9%
Private		34,510	51,765	51,765		138,041	
Indirect Cost Recovered						0	
Gifts	210,650	105,396		19,870		125,266	59.5%
Federal Funds						0	
Hospitals							
All Other Sources	147,442,757	32,471,291	33,367,665	30,849,901		96,688,857	65.6%
<b>TOTAL</b>	<b>147,808,407</b>	<b>32,611,197</b>	<b>33,552,220</b>	<b>30,921,836</b>	<b>0</b>	<b>97,085,253</b>	<b>65.7%</b>

## Report on Restricted Budget

On the Overview of Restricted Funds form, first quarter revenue is as anticipated, with the largest portion of the revenues associated with premiums for the LSU Health Plan. The estimated state and local grant is a 'pass-through' grant from the Board of Regents for Dual enrollment. This grant is will be shown as a revenue and expenditure at the System Office and at the Campuses, but will be shown as an elimination on the year-end financial statements to avoid duplication. The private grant is from the LSU System Research and Technology Foundation to reimburse System support to the foundation.

All Other Revenues during the first quarter:

Tech Transfer	\$27,144
Cigna	\$32,244,444
Mineral Revenues	\$2,274
Benefit Plan	\$197,430

All Other Revenues during the second quarter:

Tech Transfer	\$728,439
Cigna	\$32,570,346
Mineral Revenues	\$2,875
Benefit Plan	\$66,005

All Other Revenues during the third quarter:

Tech Transfer	\$33,154
Cigna	\$30,585,580
Mineral Revenues	\$32,761
Benefit Plan	\$198,405

# Overview of Restricted Operations

Campus: LSU Board of Supervisors and System Office

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0	0		0	
Restricted Fees		0		0	0		0		0	0		0	
Sales & Svcs of Educ. Activ's		0		0	0		0		0	0		0	
Auxiliaries (List)													
Endowment Income		0		0	0		0		0	0		0	
Grants and Contracts													
Federal		0		0	0		0		0	0		0	
State and Local		0		0	132,790	132,790	0	300	300	0	0	0	
Private		34,510	51,765	(17,255)	51,765	51,765	(17,255)	51,765	51,765	(17,255)	0	(17,255)	
Indirect Cost Recovered		0		0	0		0		0	0		0	
Gifts	10,106	105,396	74,646	40,857	0	28,544	12,312	19,870	32,182	0	0	0	
Federal Funds		0		0	0		0		0	0		0	
Hospitals													
All Other Sources	48,831,338	32,471,291	17,759,639	63,542,990	33,367,665	54,019,540	42,891,115	30,849,901	16,018,256	57,722,759	0	57,722,759	
<b>TOTAL</b>	<b>48,841,445</b>	<b>32,611,197</b>	<b>17,886,050</b>	<b>63,566,592</b>	<b>33,552,220</b>	<b>54,232,639</b>	<b>42,886,172</b>	<b>30,921,836</b>	<b>16,102,504</b>	<b>57,705,504</b>	<b>0</b>	<b>57,705,504</b>	

## Report on Restricted Operations

On the Overview of Restricted Operations form, the all other sources account/fund balance includes funds for (1) the appropriated Electronic Medical Record program including interest earned, (2) the System Technology Transfer activity, (3) associated with the operation of the System Human Resource Benefits Office, (4) royalty income from System mineral leases, (5) the LSU System Health Plan, and (6) other operational balances.



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- BOGALUSA MEDICAL CENTER - INDEPENDENCE
- EARL K. LONG MEDICAL CENTER - BATON ROUGE
- ILLIUM REGIONAL MEDICAL CENTER - INDEPENDENCE
- LEONARD J. CHABERT MEDICAL CENTER - HOUMA
- MEDICAL CENTER OF LOUISIANA - NEW ORLEANS
- UNIVERSITY MEDICAL CENTER - LAFAYETTE
- W.O. MOSS REGIONAL MEDICAL CENTER - LAKE CHARLES

TO: Dr. William Jenkins  
Interim President  
LSU System

FROM: Tanesha Morgan  
Budget Director  
LSU Health Care Services Division

DATE: April 12, 2013

RE: Quarterly Budget Report  
For Quarter Ended March 31, 2013

We have compiled the Quarterly Budget Report for the Quarter Ended March 31, 2013 for the LSU Health Care Services Division.

Major developments during this quarter included:

**Budget:** Congress passed the RESTORE act that allows millions in BP Oil Spill settlements to come to the Gulf Coast. This act is being funded in part through the elimination of the favorable federal match Louisiana was to enjoy through Sen. Landrieu's amendment to ACA. The state's disaster-recovery Federal Medical Assistance Percentage (FMAP) rate was cut from 71.92 percent to a projected 65.51 percent. For Fiscal Year 2013, the decrease equates to a total impact of approximately \$859.2 million, which equates to approximately \$287.1 million in state general funds (SGF). Of that, the LSU Health System is responsible for eliminating \$126.9 million SGF from its budget, which amounts to a total reduction of \$329.2 million when federal funds are considered. HCSD identified funds that can be used to offset the need for state funds for DHH that can be used to draw federal matching funds. In October the LSU Board of Supervisors adopted a plan for the LSU health system to deal with the budget cuts required by DHH. HCSD is in the process of establishing partnership agreement with private hospitals to will help offset some of the cuts that are occurring at the hospitals.

**Restricted Operations:** HCSD received \$1.6M in grants and sponsored projects and FEMA revenue.

cc: Dr. Frank Opelka  
Dr. Michael Kaiser  
Lanette Buie

# Overview of Restricted Operations

Campus: LSU - Health Care Services Division

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0		0		0
Restricted Fees		0		0	0		0		0		0		0
Sales & Svcs of Educ. Activ's		0		0	0		0		0		0		0
Auxiliaries (List)													
1		0		0	0		0		0		0		0
2		0		0	0		0		0		0		0
3		0		0	0		0		0		0		0
4		0		0	0		0		0		0		0
5		0		0	0		0		0		0		0
6		0		0	0		0		0		0		0
7		0		0	0		0		0		0		0
8		0		0	0		0		0		0		0
9		0		0	0		0		0		0		0
10		0		0	0		0		0		0		0
11		0		0	0		0		0		0		0
12		0		0	0		0		0		0		0
13		0		0	0		0		0		0		0
14		0		0	0		0		0		0		0
15		0		0	0		0		0		0		0
Endowment Income		0		0	0		0		0		0		0
Grants and Contracts													
Federal		0		0	0		0		0		0		0
State and Local		0		0	0		0		0		0		0
Private		0		0	0		0		0		0		0
Indirect Cost Recovered		0		0	0		0		0		0		0
Gifts		0		0	0		0		0		0		0
Federal Funds		0		0	0		0		0		0		0
<b>Hospitals</b>													
Hospital - Commercial/Self-Pay		0		0	0		0		0		0		0
Physician Practice Plans		0		0	0		0		0		0		0
Medicare		0		0	0		0		0		0		0
Medicaid		0		0	0		0		0		0		0
Uncompensated Care Costs		0		0	0		0		0		0		0
All Other Sources	122,076,083	586,680	3,743,205	118,919,558	4,138,654	6,219,468	116,838,744	1,618,975	15,221,288	103,236,431	0		103,236,431
<b>TOTAL</b>	<b>122,076,083</b>	<b>586,680</b>	<b>3,743,205</b>	<b>118,919,558</b>	<b>4,138,654</b>	<b>6,219,468</b>	<b>116,838,744</b>	<b>1,618,975</b>	<b>15,221,288</b>	<b>103,236,431</b>	<b>0</b>	<b>0</b>	<b>103,236,431</b>



## Overview of Restricted Operations

Campus: LSU - Health Care Services Division

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### Report on Restricted Operations

3rd quarter: HCSO received \$1.6M in grants and sponsored projects and in FEMA revenue and spent \$15.2M including but not limited to Other Charges, Supplies, and Operating Services

Unrestricted Operations		Actual Amount for each Quarter in 2012-13				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	29,261,831	29,261,831	0	0	0	29,261,831
Statutory Dedications	35,000,000	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	548,393,931	14,579,097	146,471,915	89,843,507	0	250,894,519
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0
Self Generated Revenues	128,516,746	119,790,699	29,552,359	26,004,307	0	175,347,365
Federal Funds	84,347,612	15,945,847	21,030,744	19,944,987	0	56,921,578
<b>Total Revenues</b>	<b>825,520,120</b>	<b>179,577,474</b>	<b>197,055,018</b>	<b>135,792,801</b>	<b>0</b>	<b>512,425,293</b>
<b>Expenditures by Object:</b>						
Personal Services	401,233,460	93,795,305	110,763,459	92,940,163	0	297,498,927
Operating Expenses	183,622,554	39,543,798	45,618,775	36,908,863	0	122,071,436
Other Charges	238,954,145	8,474,450	36,596,435	32,130,565	0	77,201,450
Acquisitions and Major Repairs	1,709,961	56,291	108,176	13,085	0	177,552
<b>Total Expenditures</b>	<b>825,520,120</b>	<b>141,869,844</b>	<b>193,086,845</b>	<b>161,992,676</b>	<b>0</b>	<b>0</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	825,520,120	141,869,844	193,086,845	161,992,676	0	496,949,365
<b>Total Expenditures</b>	<b>825,520,120</b>	<b>141,869,844</b>	<b>193,086,845</b>	<b>161,992,676</b>	<b>0</b>	<b>496,949,365</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
Hospitals	0	0	0	0	0
All Other Sources	122,076,083	118,919,558	116,838,744	103,236,431	103,236,431
<b>TOTAL</b>	<b>122,076,083</b>	<b>118,919,558</b>	<b>116,838,744</b>	<b>103,236,431</b>	<b>103,236,431</b>

**Overview and Analysis of Campus Operations**

3rd quarter:  
 Budget: Congress passed the RESTORE act that allows millions in BP Oil Spill settlements to come to the Gulf Coast. This act is being funded in part through the elimination of the favorable federal match Louisiana was to enjoy through Sen. Landrieu’s amendment to ACA. The state’s disaster-recovery Federal Medical Assistance Percentage (FMAP) rate was cut from 71.92 percent to a projected 65.51 percent. For Fiscal Year 2013, the decrease equates to a total impact of approximately \$859.2 million, which equates to approximately \$287.1 million in state general funds (SGF). Of that, the LSU Health System is responsible for eliminating \$126.9 million SGF from its budget, which amounts to a total reduction of \$329.2 million when federal funds are considered. HCSD identified funds that can be used to offset the need for state funds for DHH that can be used to draw federal matching funds. In October the LSU Board of Supervisors adopted a plan for the LSU health system to deal with the budget cuts required by DHH. HCSD is in the process of establishing partnership agreement with private hospitals to will help offset some of the cuts that are occurring at the hospitals.

Restricted: HCSD received \$1.6M in grants and sponsored projects andin FEMA revenue and spent \$ 15.2M including but not limited to Other Charges, Supplies, and Operating Services

# Operating Budget Development

## Campus: **LSU - Health Care Services Division** Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	29,261,831	0				29,261,831	0.0%
Statutory Dedications	35,000,000					35,000,000	0.0%
Interim Emergency Board	0					0	
Interagency Transfers	548,393,931					548,393,931	0.0%
Interagency Transfers - Federal Stimulus	0					0	
Self Generated Revenues	128,516,746					128,516,746	0.0%
Federal Funds	84,347,612					84,347,612	0.0%
<b>Total Revenues</b>	<b>825,520,120</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>825,520,120</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	317,182,528	(31,337,129)				285,845,399	-9.9%
Other Compensation						0	
Related Benefits	122,060,245	(6,672,184)				115,388,061	-5.5%
<b>Total Personal Services</b>	<b>439,242,773</b>	<b>(38,009,313)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>401,233,460</b>	<b>-8.7%</b>
Travel	265,048	(57,912)				207,136	-21.8%
Operating Services	85,616,248	(6,783,211)				78,833,037	-7.9%
Supplies	138,369,805	(33,787,424)				104,582,381	-24.4%
<b>Total Operating Expenses</b>	<b>224,251,101</b>	<b>(40,628,547)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>183,622,554</b>	<b>-18.1%</b>
Professional Services	46,450,781	(1,160,104)				45,290,677	-2.5%
Other Charges	113,368,849	80,294,619				193,663,468	70.8%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>159,819,630</b>	<b>79,134,515</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>238,954,145</b>	<b>49.5%</b>
General Acquisitions	1,956,616	(496,655)				1,459,961	-25.4%
Library Acquisitions						0	
Major Repairs	250,000					250,000	0.0%
<b>Total Acquisitions and Major Repairs</b>	<b>2,206,616</b>	<b>(496,655)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,709,961</b>	<b>-22.5%</b>
<b>Total Expenditures</b>	<b>825,520,120</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>825,520,120</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction						0	
Research						0	
Public Service						0	
Academic Support (Includes Library)						0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services						0	
Institutional Support						0	
Scholarships/Fellowships						0	
Plant Operations/Maintenance						0	
Hospital	825,520,120					825,520,120	0.0%
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>825,520,120</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>825,520,120</b>	
<b>Total Expenditures</b>	<b>825,520,120</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>825,520,120</b>	<b>0.0%</b>

Use next page for Detailed Explanation

**Budget Adjustments Narrative**

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

**Report on changes to Significant Funding Issues**

Congress passed the RESTORE act that allows millions in BP Oil Spill settlements to come to the Gulf Coast. This act is being funded in part through the elimination of the favorable federal match Louisiana was to enjoy through Sen. Landrieu's amendment to ACA. The state's disaster-recovery Federal Medical Assistance Percentage (FMAP) rate was cut from 71.92 percent to a projected 65.51 percent. For Fiscal Year 2013, the decrease equates to a total impact of approximately \$859.2 million, which equates to approximately \$287.1 million in state general funds (SGF). Of that, the LSU Health System is responsible for eliminating \$126.9 million SGF from its budget, which amounts to a total reduction of \$329.2 million when federal funds are considered. HCSD identified funds that can be used to offset the need for state funds for DHH that can be used to draw federal matching funds. In October the LSU Board of Supervisors adopted a plan for the LSU health system to deal with the budget cuts required by DHH. HCSD is in the process of establishing partnership agreement with private hospitals to will help offset some of the cuts that are occurring at the hospitals.

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU - Health Care Services Division**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>Revenues</b>							
General Fund	29,261,831	29,261,831	0	0		29,261,831	100.0%
Statutory Dedications	35,000,000		0	0		0	0.0%
Interim Emergency Board	0					0	
Interagency Transfers	548,393,931	14,579,097	146,471,915	89,843,507		250,894,519	45.8%
Interagency Transfers - Federal Stimulus	0		0			0	
Self Generated Revenues	128,516,746	119,790,699	29,552,359	26,004,307		175,347,365	136.4%
Federal Funds	84,347,612	15,945,847	21,030,744	19,944,987		56,921,578	67.5%
<b>TOTAL</b>	<b>825,520,120</b>	<b>179,577,474</b>	<b>197,055,018</b>	<b>135,792,801</b>	<b>0</b>	<b>512,425,293</b>	<b>62.1%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	285,845,399	67,742,012	72,972,265	62,575,616		203,289,893	<b>71.1%</b>
Other Compensation	0	0	8,788,988	5,160,403		13,949,391	
Related Benefits	115,388,061	26,053,293	29,002,206	25,204,144		80,259,643	<b>69.6%</b>
<b>Total Personal Services</b>	<b>401,233,460</b>	<b>93,795,305</b>	<b>110,763,459</b>	<b>92,940,163</b>	<b>0</b>	<b>297,498,927</b>	<b>74.1%</b>
Travel	207,136	27,726	37,398	27,361		92,485	<b>44.6%</b>
Operating Services	78,833,037	13,895,532	15,497,395	13,367,715		42,760,642	<b>54.2%</b>
Supplies	104,582,381	25,620,540	30,083,982	23,513,787		79,218,309	<b>75.7%</b>
<b>Total Operating Expenses</b>	<b>183,622,554</b>	<b>39,543,798</b>	<b>45,618,775</b>	<b>36,908,863</b>	<b>0</b>	<b>122,071,436</b>	<b>66.5%</b>
Professional Services	45,290,677	4,009,597	10,527,043	10,750,036		25,286,676	<b>55.8%</b>
Other Charges	193,663,468	4,464,853	26,069,392	21,380,529		51,914,774	<b>26.8%</b>
Debt Services	0	0				0	
Interagency Transfers	0	0				0	
<b>Total Other Charges</b>	<b>238,954,145</b>	<b>8,474,450</b>	<b>36,596,435</b>	<b>32,130,565</b>	<b>0</b>	<b>77,201,450</b>	<b>32.3%</b>
General Acquisitions	1,459,961	56,291	108,176	13,085		177,552	<b>12.2%</b>
Library Acquisitions	0					0	
Major Repairs	250,000					0	<b>0.0%</b>
<b>Total Acquisitions and Major Repairs</b>	<b>1,709,961</b>	<b>56,291</b>	<b>108,176</b>	<b>13,085</b>	<b>0</b>	<b>177,552</b>	<b>10.4%</b>
<b>TOTAL</b>	<b>825,520,120</b>	<b>141,869,844</b>	<b>193,086,845</b>	<b>161,992,676</b>	<b>0</b>	<b>496,949,365</b>	<b>60.2%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU - Health Care Services Division**

	Actual Amount for each Quarter						% Actual to Budget 2012-13
	Operating Budget 2012-13	1st Quarter 2012-13	2nd Quarter 2012-13	3rd Quarter 2012-13	4th Quarter 2012-13	Cumulative Total 2012-13	
<b>by Function</b>							
Instruction	0					0	
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	0					0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services	0					0	
Institutional Support	0					0	
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	0					0	
Hospital	825,520,120	141,869,844	193,086,845	161,992,676		496,949,365	60.2%
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>825,520,120</b>	<b>141,869,844</b>	<b>193,086,845</b>	<b>161,992,676</b>	<b>0</b>	<b>496,949,365</b>	<b>60.2%</b>
<b>TOTAL</b>	<b>825,520,120</b>	<b>141,869,844</b>	<b>193,086,845</b>	<b>161,992,676</b>	<b>0</b>	<b>496,949,365</b>	<b>60.2%</b>

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

# Overview of Restricted Funds

Campus: LSU - Health Care Services Division

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
1						0	
2						0	
3						0	
4						0	
5						0	
6						0	
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income						0	
Grants and Contracts							
Federal						0	
State and Local						0	
Private						0	
Indirect Cost Recovered						0	
Gifts						0	
Federal Funds						0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs (UCC)						0	
All Other Sources	95,000,000	586,680	4,138,654	1,618,975		6,344,309	6.7%
<b>TOTAL</b>	<b>95,000,000</b>	<b>586,680</b>	<b>4,138,654</b>	<b>1,618,975</b>	<b>0</b>	<b>6,344,309</b>	<b>6.7%</b>

## Report on Restricted Budget

HCSD received \$1.6M in grants and sponsored projects and in FEMA revenue.