

Louisiana State University System



2013-2014 Third Quarter Operating Budget Report

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CAMPUS CORRESPONDENCE

To: F. King Alexander
President and Chancellor

Date: April 15, 2014

From: Daniel T. Layzell
Vice President for Finance and Administration/CFO

Subject: Third Quarter of FY 2013-14 Budget Report

The third quarter report for FY 2013-14 shows that LSU is on track to complete the fiscal year within its approved operating budget. The report contains narratives which help explain items that may appear abnormal.

Restrictions applied during the fiscal year greatly affect the degrees of freedom available to an institution attempting to maintain quality with limited resources. LSU continues to lack the number of faculty needed to fulfill its learning, discovery, and engagement mission. Executive Order BJ 14-4, issued on April 4, 2014, which requires higher education to cease spending in support categories such as travel, supplies, and equipment acquisitions, also impedes the University as it strives to meet its flagship agenda goals. With your leadership and that of the Board of Supervisors, we hope LSU will be granted more operational flexibility and autonomy in the future to efficiently and effectively fulfill its learning, discovery, and engagement mission.

My staff and I will be happy to answer any questions you may have concerning the data in the report.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	62,823,923	35,856,149	23,190,447	3,777,326	0	62,823,922
Statutory Dedications	62,325,088	5,757,726	5,631,631	25,860,513	0	37,249,870
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	6,791,897	1,741,812	1,744,248	1,766,470	0	5,252,530
Self Generated Revenues	321,098,673	172,501,773	106,267,223	36,071,603	0	314,840,599
Federal Funds	0	0	0	0	0	0
Total Revenues	453,039,581	215,857,460	136,833,549	67,475,912	0	420,166,921
Expenditures by Object:						
Personal Services	346,845,843	62,145,306	96,067,861	94,627,271	0	252,840,438
Operating Expenses	33,710,533	10,291,412	8,266,927	6,507,530	0	25,065,870
Other Charges	66,304,488	38,608,586	14,964,646	8,887,027	0	62,460,259
Acquisitions and Major Repairs	6,178,717	612,122	1,338,393	1,446,787	0	3,397,302
Total Expenditures	453,039,581	111,657,426	120,637,827	111,468,615	0	343,763,869
Expenditures by Function:						
Academic Expenditures	311,540,559	54,555,537	86,057,861	83,709,728	0	224,323,126
Non-Academic Expenditures	141,499,023	57,101,889	34,579,966	27,758,888	0	119,440,743
Total Expenditures	453,039,581	111,657,426	120,637,827	111,468,615	0	343,763,869

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	12,719,434	19,572,480	22,464,142	20,922,493	20,922,493
Sales and Services of Educational Activities	10,236,337	11,482,951	10,179,256	9,908,073	9,908,073
Auxiliaries	17,038,257	55,323,102	53,728,516	41,989,311	41,989,311
Endowment Income	14,309,275	14,133,130	13,996,482	13,727,583	13,727,583
Grants and Contracts	3,796,039	10,935,462	7,235,439	4,566,793	4,566,793
Indirect Cost Recovered	49,192,980	49,226,719	45,740,207	46,504,118	46,504,118
Gifts	3,229,336	2,821,404	3,183,007	3,099,465	3,099,465
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	15,630,921	16,285,592	19,457,407	23,072,611	23,072,611
TOTAL	126,152,579	179,780,840	175,984,456	163,790,446	163,790,446

Overview and Analysis of Campus Operations

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Operating Budget Development

Campus: Budget Adjustments

Louisiana State University

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	62,823,923	0	0	0		62,823,923	0.0%
Statutory Dedications	62,325,088	0	0	0		62,325,088	0.0%
Interim Emergency Board	0	0	0	0		0	
Interagency Transfers	6,791,897	0	0	0		6,791,897	0.0%
Self Generated Revenues	321,098,673	0	0	0		321,098,673	0.0%
Federal Funds	0	0	0	0		0	
Total Revenues	453,039,581	0	0	0	0	453,039,581	0.0%
Expenditures by Object:							
Salaries	229,019,830	(355,863)	42,336	(65,096)		228,641,207	-0.2%
Other Compensation	26,206,424	6,643	222,736	(27,296)		26,408,508	0.8%
Related Benefits	91,840,290	(107,000)	26,038	36,800		91,796,128	0.0%
Total Personal Services	347,066,544	(456,220)	291,110	(55,591)	0	346,845,843	-0.1%
Travel	2,470,206	100,000	17,417	7,893		2,595,516	5.1%
Operating Services	19,638,907	462,677	(266,571)	(321,232)		19,513,780	-0.6%
Supplies	11,598,442	(120,237)	(46,833)	169,864		11,601,237	0.0%
Total Operating Expenses	33,707,555	442,440	(295,987)	(143,475)	0	33,710,533	0.0%
Professional Services	1,864,468	(3,693)	4,055	26,265		1,891,094	1.4%
Other Charges	52,580,243	7,500	6,747	(13,428)		52,581,062	0.0%
Debt Services	0	0	0	0		0	
Interagency Transfers	11,832,332	0	0	0		11,832,332	0.0%
Total Other Charges	66,277,043	3,807	10,802	12,836	0	66,304,488	0.0%
General Acquisitions	4,927,229	2,473	(5,925)	183,730		5,107,507	3.7%
Library Acquisitions	1,061,210	7,500	0	2,500		1,071,210	0.9%
Major Repairs	0	0	0	0		0	
Total Acquisitions and Major Repairs	5,988,439	9,973	(5,925)	186,230	0	6,178,717	3.2%
Total Expenditures	453,039,581	0	(0)	(0)	0	453,039,581	0.0%
Expenditures by Function:							
Instruction	190,008,667	(996,500)	2,955,475	1,245,305		193,212,946	1.7%
Research	55,291,275	649,153	(1,810,655)	(28,295)		54,101,478	-2.2%
Public Service	3,875,201	12,500	19,548	(56,310)		3,850,939	-0.6%
Academic Support (Includes Library)	60,607,748	106,421	(307,290)	(31,683)		60,375,196	-0.4%
Academic Expenditures Subtotal	309,782,891	(228,427)	857,078	1,129,016	0	311,540,559	0.6%
Student Services	13,181,075	(9,969)	(199,820)	(100,273)		12,871,013	-2.4%
Institutional Support	22,881,522	222,948	817,723	(255,623)		23,666,569	3.4%
Scholarships/Fellowships	53,025,500	7,500	0	0		53,033,000	0.0%
Plant Operations/Maintenance	55,786,098	7,948	(1,474,981)	(773,120)		53,545,945	-4.0%
Hospital	0	0	0	0		0	
Transfers out of agency	(1,617,505)	0	0	0		(1,617,505)	0.0%
Athletics	0	0	0	0		0	
Other	0	0	0	0		0	
Non-Academic Expenditures Subtotal	143,256,690	228,427	(857,078)	(1,129,016)	0	141,499,023	
Total Expenditures	453,039,581	0	0	0	0	453,039,581	0.0%

Use next page for Detailed Explanation

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

The budget adjustments in the expenditure by function classifications are mostly attributable to unexpended salaries being "scooped" from vacant positions in colleges and administrative unit accounts to unexpended salary accounts which are located in the instruction function. These funds will be used in the current fiscal year for temporary expenditures such as adjunct teaching, research support, supplies and equipment. Also, budget adjustments were processed by individual colleges and departments in anticipation of future expenditures.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

	Actual Amount for each Quarter							% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14		
Revenues								
General Fund	62,823,923	35,856,149	23,190,447	3,777,326		62,823,922	100.0%	
Statutory Dedications	62,325,088	5,757,726	5,631,631	25,860,513		37,249,870	59.8%	
Interim Emergency Board	0	0	0	0		0		
Interagency Transfers	6,791,897	1,741,812	1,744,248	1,766,470		5,252,530	77.3%	
Self Generated Revenues	321,098,673	172,501,773	106,267,223	36,071,603		314,840,599	98.1%	
Federal Funds	0	0	0	0		0		
TOTAL	453,039,581	215,857,461	136,833,550	67,475,912	0	420,166,922	92.7%	
Expenditures								
by Category								
Salaries	228,641,207	42,308,100	62,351,618	63,132,791		167,792,508	73.4%	
Other Compensation	26,408,508	5,238,855	8,268,105	7,288,426		20,795,385	78.7%	
Related Benefits	91,796,128	14,598,351	25,448,138	24,206,055		64,252,544	70.0%	
Total Personal Services	346,845,843	62,145,306	96,067,860	94,627,271	0	252,840,437	72.9%	
Travel	2,595,516	461,665	870,466	782,415		2,114,546	81.5%	
Operating Services	19,513,780	6,566,706	4,240,059	2,601,958		13,408,723	68.7%	
Supplies	11,601,237	3,263,041	3,156,402	3,123,157		9,542,601	82.3%	
Total Operating Expenses	33,710,533	10,291,412	8,266,927	6,507,530	0	25,065,870	74.4%	
Professional Services	1,891,094	334,347	671,842	798,281		1,804,469	95.4%	
Other Charges	52,581,062	32,962,262	14,336,887	8,119,542		55,418,691	105.4%	
Debt Services	0	0	0	2,100		2,100		
Interagency Transfers	11,832,332	5,311,977	(44,082)	(32,896)		5,234,998	44.2%	
Total Other Charges	66,304,488	38,608,586	14,964,646	8,887,027	0	62,460,259	94.2%	
General Acquisitions	5,107,507	555,351	798,250	1,347,801		2,701,403	52.9%	
Library Acquisitions	1,071,210	56,771	540,142	81,692		678,605	63.3%	
Major Repairs	0	0	0	17,294		17,294		
Total Acquisitions and Major Repairs	6,178,717	612,122	1,338,393	1,446,787	0	3,397,302	55.0%	
TOTAL	453,039,581	111,657,426	120,637,827	111,468,615	0	343,763,869	75.9%	

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
by Function							
Instruction	193,212,946	31,798,254	53,692,742	52,269,737		137,760,734	71.3%
Research	54,101,478	8,837,146	14,967,155	15,194,404		38,998,704	72.1%
Public Service	3,850,939	989,610	690,218	1,101,949		2,781,777	72.2%
Academic Support (Includes Library)	60,375,196	12,930,526	16,707,747	15,143,638		44,781,910	74.2%
Academic Expenditures Subtotal	311,540,559	54,555,537	86,057,861	83,709,728	0	224,323,126	72.0%
Student Services	12,871,013	3,300,574	3,131,023	3,253,004		9,684,601	75.2%
Institutional Support	23,666,569	5,979,785	5,846,960	5,969,009		17,795,754	75.2%
Scholarships/Fellowships	53,033,000	32,860,043	14,265,360	7,507,326		54,632,730	103.0%
Plant Operations/Maintenance	53,545,945	14,223,532	11,214,566	10,723,609		36,161,707	67.5%
Hospital	0	0	0	0		0	
Transfers out of agency	(1,617,505)	737,955	122,056	305,939		1,165,950	-72.1%
Athletics	0	0	0	0		0	
Other	0	0	0	0		0	
Non-Academic Expenditures Subtotal	141,499,023	57,101,889	34,579,966	27,758,888	0	119,440,743	84.4%
TOTAL	453,039,581	111,657,426	120,637,827	111,468,615	0	343,763,869	75.9%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Revenues

The cumulative self-generated revenue through the third quarter includes tuition and fees collected for the summer, fall, and spring term. The percent of actual revenues collected compared to the operating budget for this quarter in all revenue categories are on schedule with the revenues collected last fiscal year.

Expenditures

The expenditures in excess of the operating budget in the Other charges expenditure category and the Scholarships/Fellowships function are attributable to the tuition and fee exemption expenditures. Following the operating budget plan established for this fiscal year, the expenditures in these categories will be offset in the final quarter of the fiscal year by transferring a portion of the Pelican Promise exemption to restricted funding sources such as licensing revenue. After these planned adjustments are processed, the exemption expenditures are projected to remain within the operating budgets established for these categories for this fiscal year.

The negative percentage for actual expenditures compared to the operating budget in the Transfers function is attributable to clearing/holding accounts that will be processed at the end of the year.

Overview of Restricted Funds

Campus: Louisiana State University

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	21,852,000	11,777,266	8,150,433	3,396,986		23,324,685	106.7%
Sales and Services of Educational Activities	17,960,000	6,185,588	3,957,570	3,863,264		14,006,423	78.0%
Auxiliaries (List)							
1 Athletic Department	101,500,000	43,903,376	11,101,539	12,677,554		67,682,469	66.7%
2 Golf Course	1,192,001	325,051	245,900	189,332		760,283	63.8%
3 Residential Life	40,783,611	20,118,946	14,093,269	4,317,662		38,529,877	94.5%
4 Lab School Cafeteria	465,000	351,627	21,379	23,444		396,449	85.3%
5 Copier Mgt & Mailing Services	1,817,356	273,025	476,790	499,416		1,249,231	68.7%
6 University Stores	5,266,185	2,187,263	1,458,743	1,339,207		4,985,213	94.7%
7 Parking, Traffic, & Transportation	13,632,230	6,777,957	3,053,188	1,576,548		11,407,692	83.7%
8 Student Health Center	10,022,241	5,029,632	3,434,968	1,326,349		9,790,949	97.7%
9 Student Media	1,887,220	674,206	496,089	210,420		1,380,715	73.2%
10 University Auxiliary Services	2,966,921	868,259	837,168	875,048		2,580,476	87.0%
11 LSU Union	10,434,689	4,870,334	3,428,560	1,309,124		9,608,018	92.1%
Endowment Income	3,000,000	337,229	223,248	262,640		823,117	27.4%
Grants and Contracts							
Federal	100,000,000	30,075,741	18,215,691	27,176,411		75,467,843	75.5%
State and Local	38,000,000	11,344,997	7,589,001	7,446,767		26,380,765	69.4%
Private	19,100,000	10,927,281	4,447,234	5,166,790		20,541,305	107.5%
Indirect Cost Recovered	20,000,000	2,124,328	2,499,990	5,482,915		10,107,233	50.5%
Gifts	16,900,000	4,498,195	4,320,199	4,262,683		13,081,077	77.4%
Federal Funds		0	0	0		0	
Hospitals							
Hospital - Commercial/Self-Pay		0	0	0		0	
Physician Practice Plans		0	0	0		0	
Medicare		0	0	0		0	
Medicaid		0	0	0		0	
Uncompensated Care Costs		0	0	0		0	
Sponsored Grants and Contracts		0	0	0		0	
Sales and Services Other		0	0	0		0	
All Other Sources	9,370,000	1,823,358	4,913,768	5,061,849		11,798,975	125.9%
TOTAL	436,149,454	164,473,661	92,964,724	86,464,409	0	343,902,794	78.8%

Report on Restricted Budget

Restricted Fees

The Restricted Fees are in excess of the projected total revenues for the fiscal year due to the Student Sports Recreation Complex fee increase not being include in the budget.

Private Grants & Contracts

The private funds are in excess of the projected total revenues for the fiscal year due to private sponsors providing advance payments for projects. At fiscal year end, the portion of revenue not used to complete the project (earned) during the year is deferred into the next fiscal year.

All Other Sources

The revenues for the other sources appear to be out of line with the budget due to the interest earnings for Auxiliaries not being distributed until end of the fiscal year end.

Overview of Restricted Operations

Campus: Louisiana State University

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	12,719,434	11,777,266	4,924,220	19,572,480	8,150,433	5,258,771	22,464,142	3,396,986	4,938,636	20,922,493	0	20,922,493	
Sales & Svcs of Educ. Activ's	10,236,337	6,185,588	4,938,975	11,482,951	3,957,570	5,261,265	10,179,256	3,863,264	4,134,448	9,908,073	0	9,908,073	
Auxiliaries (List)													
1 Athletic Department	1,773,957	43,903,376	34,197,465	11,479,868	11,101,539	16,586,090	5,995,317	12,677,554	20,128,420	(1,455,548)	0	(1,455,548)	
2 Golf Course	1,269,647	325,051	513,747	1,080,951	245,900	321,729	1,005,122	189,332	244,565	949,889	0	949,889	
3 Residential Life	5,466,769	20,118,946	5,131,959	20,453,756	14,093,269	12,149,981	22,397,044	4,317,662	6,248,788	20,465,919	0	20,465,919	
4 Lab School Cafeteria	459,996	351,627	81,943	729,681	21,379	121,744	629,315	23,444	120,957	531,802	0	531,802	
5 Copier Mgt & Mailing Services	1,299,967	273,025	148,101	1,424,891	476,790	211,212	1,690,468	499,416	317,630	1,872,254	0	1,872,254	
6 University Stores	837,863	2,187,263	1,045,866	1,979,260	1,458,743	1,948,006	1,489,997	1,339,207	1,260,423	1,568,782	0	1,568,782	
7 Parking, Traffic, & Transportation	759,373	6,777,957	1,951,469	5,585,861	3,053,188	2,604,492	6,034,557	1,576,548	3,119,518	4,491,586	0	4,491,586	
8 Student Health Center	1,416,419	5,029,632	2,060,679	4,385,373	3,434,968	2,526,316	5,294,025	1,326,349	2,444,173	4,176,200	0	4,176,200	
9 Student Media	925,890	674,206	292,888	1,307,208	496,089	438,334	1,364,962	210,420	495,974	1,079,408	0	1,079,408	
10 University Auxiliary Services	509,056	868,259	507,929	869,387	837,168	546,492	1,160,063	875,048	146,816	1,888,295	0	1,888,295	
11 LSU Union	2,319,318	4,870,334	1,162,786	6,026,866	3,428,560	2,787,782	6,667,645	1,309,124	1,556,045	6,420,724	0	6,420,724	
Endowment Income	14,309,275	337,229	513,374	14,133,130	223,248	359,896	13,996,482	262,640	531,539	13,727,583	0	13,727,583	
Grants and Contracts													
Federal	(330,845)	30,075,741	31,284,169	(1,539,272)	18,215,691	18,616,519	(1,940,101)	27,176,411	28,101,132	(2,864,822)	0	(2,864,822)	
State and Local	3,323,621	11,344,997	8,587,919	6,080,698	7,589,001	9,495,747	4,173,952	7,446,767	8,875,273	2,745,446	0	2,745,446	
Private	803,263	10,927,281	5,336,508	6,394,036	4,447,234	5,839,682	5,001,588	5,166,790	5,482,208	4,686,169	0	4,686,169	
Indirect Cost Recovered	49,192,980	2,124,328	2,090,589	49,226,719	2,499,990	5,986,502	45,740,207	5,482,915	4,719,004	46,504,118	0	46,504,118	
Gifts	3,229,336	4,498,195	4,906,128	2,821,404	4,320,199	3,958,596	3,183,007	4,262,683	4,346,224	3,099,465	0	3,099,465	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
Hospitals	0	0	0	0	0	0	0	0	0	0	0	0	
All Other Sources	15,630,921	1,823,358	1,168,687	16,285,592	4,913,768	1,741,953	19,457,407	5,061,849	1,446,645	23,072,611	0	23,072,611	
TOTAL	126,152,578	164,473,661	110,845,399	179,780,840	92,964,724	96,761,107	175,984,457	86,464,409	98,658,419	163,790,447	0	163,790,447	

Report on Restricted Operations

Auxiliaries: The Athletic Department's negative fund balance is due to the distribution of revenue from the SEC being received in the forth quarter and the timing of Tradition Fund revenue collection. The fund balance will be credited with these revenues in the 4th quarter.

Federal Grants: The University must incur the expenses and seek reimbursement. Revenue is recognized after the expenses are incurred.

State Grants: Board of Regents grants provide a large part of the funding in advance, which provides positive cash flow for state projects.

Indirect Cost Recovered: The fund balance is comprised of funds that are earmarked to be used as start-up funds for new faculty members, matching funds for grants, high cost maintenance expenses for research equipment or lab renovations, and other unexpected costs. The start-up costs can range from \$100,000 for a researcher in Humanities and Social Sciences to \$500,000 for researchers in Engineering to amounts in excess of \$3 million for an internationally renowned researcher in the College of Science.



TO: Dr. F. King Alexander
President, LSU System

FROM: Jack M. Weiss *Jack Weiss*
Chancellor

DATE: April 15, 2014

RE: LSU Paul M. Hebert Law Center
Executive Summary
FY 2013-2014 Quarterly Report on the Budget – 3rd Quarter Activities

The Law Center continued the careful management of its expenditures in fiscal year 2013-14.

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Self-generated revenues and expenditures include fiscal year 2014 tuition and fees and scholarships/waivers, respectively. Expenses for research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter.

The restricted fees were associated with the collection of Student Tech and Student Bar association fees. Revenues from sales and services of educational activities were realized through the sale of books and materials.

The Law Center is taking a conservative approach to spending. Expenditures will fall in line with available revenues despite the recently announced spending freeze. The Law Center plans to continue to work with the consulting firm of Noel-Levitz, LLC on enrollment and scholarship matters with the goal of implementing enrollment and scholarship measures that will help the Law Center deal with the nationwide problem of declining law school enrollment.

Unrestricted Operations		Actual Amount for each Quarter in 2013-2014				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	2,708,751	1,545,993	999,892	162,866	0	2,708,751
Statutory Dedications	2,455,317	181,921	252,181	1,092,381	0	1,526,483
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	18,499,575	7,957,038	3,569,136	3,835,369	0	15,361,543
Federal Funds	0	0	0	0	0	0
Total Revenues	23,663,643	9,684,953	4,821,209	5,090,615	0	19,596,777
Expenditures by Object:						
Personal Services	13,595,088	2,686,219	3,816,826	3,762,334	0	10,265,380
Operating Expenses	3,684,385	655,047	747,020	627,181	0	2,029,248
Other Charges	6,097,670	2,194,165	1,027,641	1,001,522	0	4,223,328
Acquisitions and Major Repairs	286,500	70,908	66,609	39,020	0	176,537
Total Expenditures	23,663,643	5,606,338	5,658,097	5,430,057	0	16,694,492
Expenditures by Function:						
Academic Expenditures	10,974,977	2,283,167	3,448,670	3,335,045	0	9,066,882
Non-Academic Expenditures	12,688,666	3,323,171	2,209,427	2,095,012	0	7,627,610
Total Expenditures	23,663,643	5,606,338	5,658,097	5,430,057	0	16,694,492

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	442,860	502,859	529,809	553,034	553,034
Sales and Services of Educational Activities	725,588	699,616	692,869	665,818	665,818
Auxiliaries	0	0	0	0	0
Endowment Income	507,826	498,423	498,344	490,044	490,044
Grants and Contracts	0	1,952	(118)	(9,452)	(9,452)
Indirect Cost Recovered	142,205	142,205	136,200	136,024	136,024
Gifts	28,469	24,613	28,090	23,234	23,234
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	312,639	312,639	312,639	312,639	312,639
TOTAL	2,159,587	2,182,308	2,197,833	2,171,340	2,171,340

Overview and Analysis of Campus Operations

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Self-generated revenues and expenditures actual include Fall, 2013 tuition and fees and a portion of Spring 2014 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. On the whole, the Law Center is taking a conservative approach to spending given the reduced enrollment, uncertain funding from the State overcollections fund, and the recently announced spending freeze. The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for the fiscal year. Revenues from sales and services of educational activities were realized through the sale of books and materials.

Operating Budget Development

Campus: **LSU Paul M. Hebert Law Center** Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	2,708,751					2,708,751	0.0%
Statutory Dedications	2,455,317					2,455,317	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	18,499,575					18,499,575	0.0%
Federal Funds						0	
Total Revenues	23,663,643	0	0	0	0	23,663,643	0.0%
Expenditures by Object:							
Salaries	10,064,288					10,064,288	0.0%
Other Compensation	211,600					211,600	0.0%
Related Benefits	3,319,200					3,319,200	0.0%
Total Personal Services	13,595,088	0	0	0	0	13,595,088	0.0%
Travel	439,000					439,000	0.0%
Operating Services	2,996,535					2,996,535	0.0%
Supplies	248,850					248,850	0.0%
Total Operating Expenses	3,684,385	0	0	0	0	3,684,385	0.0%
Professional Services	205,600					205,600	0.0%
Other Charges	5,892,070					5,892,070	0.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	6,097,670	0	0	0	0	6,097,670	0.0%
General Acquisitions	286,500					286,500	0.0%
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	286,500	0	0	0	0	286,500	0.0%
Total Expenditures	23,663,643	0	0	0	0	23,663,643	0.0%
Expenditures by Function:							
Instruction	7,967,769					7,967,769	0.0%
Research	533,835					533,835	0.0%
Public Service	72,419					72,419	0.0%
Academic Support (Includes Library)	2,400,954					2,400,954	0.0%
Academic Expenditures Subtotal	10,974,977	0	0	0	0	10,974,977	0.0%
Student Services	1,247,973					1,247,973	0.0%
Institutional Support	5,556,160					5,556,160	0.0%
Scholarships/Fellowships	4,760,174					4,760,174	0.0%
Plant Operations/Maintenance	1,124,359					1,124,359	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	12,688,666	0	0	0	0	12,688,666	0.0%
Total Expenditures	23,663,643	0	0	0	0	23,663,643	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSU Paul M. Hebert Law Center

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: LSU Paul M. Hebert Law Center

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	2,708,751	1,545,993	999,892	162,866		2,708,751	100.0%
Statutory Dedications	2,455,317	181,921	252,181	1,092,381		1,526,483	62.2%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	18,499,575	7,957,038	3,569,136	3,835,369		15,361,543	83.0%
Federal Funds	0					0	
TOTAL	23,663,643	9,684,953	4,821,209	5,090,615	0	19,596,777	82.8%
Expenditures							
by Category							
Salaries	10,064,288	1,962,258	2,782,340	2,749,527		7,494,125	74.5%
Other Compensation	211,600	82,641	57,629	47,097		187,368	88.5%
Related Benefits	3,319,200	641,319	976,857	965,711		2,583,887	77.8%
Total Personal Services	13,595,088	2,686,219	3,816,826	3,762,334	0	10,265,380	75.5%
Travel	439,000	40,865	56,139	74,601		171,605	39.1%
Operating Services	2,996,535	564,415	633,861	535,275		1,733,552	57.9%
Supplies	248,850	49,767	57,019	17,304		124,091	49.9%
Total Operating Expenses	3,684,385	655,047	747,020	627,181	0	2,029,248	55.1%
Professional Services	205,600	74,164	23,761	23,306		121,231	59.0%
Other Charges	5,892,070	2,120,000	1,003,881	978,215		4,102,096	69.6%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	6,097,670	2,194,165	1,027,641	1,001,522	0	4,223,328	69.3%
General Acquisitions	286,500	21	0	14,088		14,109	4.9%
Library Acquisitions	0	70,887	66,609	24,932		162,429	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	286,500	70,908	66,609	39,020	0	176,537	61.6%
TOTAL	23,663,643	5,606,338	5,658,097	5,430,057	0	16,694,492	70.5%
by Function							
Instruction	7,967,769	1,606,008	2,749,861	2,712,741		7,068,610	88.7%
Research	533,835	101,717	89,208	87,196		278,120	52.1%
Public Service	72,419	34,712	555	128		35,394	48.9%
Academic Support (Includes Library)	2,400,954	540,731	609,047	534,981		1,684,758	70.2%
Academic Expenditures Subtotal	10,974,977	2,283,167	3,448,670	3,335,045	0	9,066,882	82.6%

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Paul M. Hebert Law Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	1,247,973	304,315	344,405	327,401		976,121	78.2%
Institutional Support	5,556,160	595,959	627,252	602,496		1,825,706	32.9%
Scholarships/Fellowships	4,760,174	2,107,281	971,672	961,686		4,040,639	84.9%
Plant Operations/Maintenance	1,124,359	315,618	266,097	203,429		785,144	69.8%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	12,688,666	3,323,171	2,209,427	2,095,012	0	7,627,610	60.1%
TOTAL	23,663,643	5,606,338	5,658,097	5,430,057	0	16,694,492	70.5%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Self-generated revenues and expenditures actual include Fall 2013 and Spring 2014 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter.

Overview of Restricted Funds

Campus: LSU Paul M. Hebert Law Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	124,333	88,213	37,958	44,858		171,028	137.6%
Sales and Services of Educational Activities	124,746	24,671	36,367	43,518		104,556	83.8%
Auxiliaries (List)							
1						0	
Endowment Income	143,341	6,078	17,377	29,980		53,434	37.3%
Grants and Contracts							
Federal						0	
State and Local	0	0				0	
Private	16,298	8,202	0	0		8,202	50.3%
Indirect Cost Recovered	0	0		0		0	
Gifts	568,389	242,123	125,510	300,369		668,002	117.5%
Federal Funds						0	
Hospitals							
All Other Sources	55,290	0				0	0.0%
TOTAL	1,032,398	369,287	217,211	418,726	0	1,005,223	97.4%

Report on Restricted Budget

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for fiscal year. Revenues from sales and services of educational activities were realized through the sale of books and materials.

Overview of Restricted Operations

Campus: LSU Paul M. Hebert Law Center

Show Expenditures As Positive	Acct/Fund Balance 2013-14	Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0		0		0		0
Restricted Fees	442,860	88,213	28,214	502,859	37,958	11,007	529,809	44,858	21,634	553,034	0		553,034
Sales & Svcs of Educ. Activ's	725,588	24,671	50,644	699,616	36,367	43,114	692,869	43,518	70,569	665,818	0		665,818
Auxiliaries (List)													
1		0		0	0		0		0		0		0
Endowment Income	507,826	6,078	15,480	498,423	17,377	17,456	498,344	29,980	38,280	490,044	0		490,044
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0		0	0		0
State and Local	0	0	0	0	0	0	0	0		0	0		0
Private	0	8,202	6,250	1,952	0	2,070	(118)	0	9,334	(9,452)	0		(9,452)
Indirect Cost Recovered	142,205	0		142,205	0	6,005	136,200	0	177	136,024	0		136,024
Gifts	28,469	242,123	245,978	24,613	125,510	122,034	28,090	300,369	305,226	23,234	0		23,234
Federal Funds		0	0	0	0		0	0		0	0		0
Hospitals													
All Other Sources	312,639	0		312,639	0		312,639	0	0	312,639	0		312,639
TOTAL	2,159,587	369,287	346,566	2,182,308	217,211	201,686	2,197,833	418,726	445,219	2,171,340	0	0	2,171,340

Report on Restricted Operations

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for the fiscal year. Revenues from sales and services of educational activities were realized through the sale of books and materials.



Quarterly Budget Summary Narrative

For the Quarter Ending March 31, 2014

Budget

No significant budget adjustments were made in the third quarter budget.

Revenues

Unrestricted Revenues were received as anticipated. Restricted revenues in the form of gifts, grants and contracts are also at expected levels. State Contracts are predominately for the LSU-ICON and OGB projects. Indirect cost recoveries are down due to restructuring of our Clinical Cores into Service Centers. All other collections are within expected levels.

The PBRC Stores Auxiliary revenues are at an acceptable level.

Expenditures

Unrestricted expenditures are in line with budget in the third quarter. All Restricted funds expenditures are within expected parameters. There are no unexpected or material variances in relation to the budget. Overall, expenditure budgets are in line with expected expenditures through in the 3rd quarter.

A handwritten signature in black ink that reads "William T. Cefalu, M.D.".

William T. Cefalu, M.D.
Executive Director

Unrestricted Operation		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	7,188,562	4,102,805	2,653,545	432,212	0	7,188,562
Statutory Dedications	6,261,484	1,030,637	456,570	2,678,649	0	4,165,856
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	825,561	21,348	24,505	116,295	0	162,149
Federal Funds	0	0	0	0	0	0
Total Revenues	14,275,607	5,154,790	3,134,621	3,227,156	0	11,516,567
Expenditures by Object:						
Personal Services	11,032,993	2,166,184	2,888,318	3,171,504	0	8,226,005
Operating Expenses	3,155,644	1,286,942	524,668	516,782	0	2,328,391
Other Charges	86,970	5,606	16,571	34,132	0	56,308
Acquisitions and Major Repairs	0	819	177	2,863	0	3,860
Total Expenditures	14,275,607	3,459,550	3,429,734	3,725,280	0	10,614,565
Expenditures by Function:						
Academic Expenditures	6,292,337	1,725,849	2,133,785	2,391,989	0	6,251,623
Non-Academic Expenditures	7,983,270	1,733,701	1,295,949	1,333,292	0	4,362,942
Total Expenditures	14,275,607	3,459,550	3,429,734	3,725,280	0	10,614,565

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	1,500	4,400	25,254	64,164	64,164
Auxiliaries	9,068	145,478	99,667	(12,490)	(12,490)
Endowment Income	0	0	0	0	0
Grants and Contracts	2,441,612	3,940,737	5,878,768	9,200,479	9,200,479
Indirect Cost Recovered	2,672,992	3,149,980	3,601,045	3,451,159	3,451,159
Gifts	1,040,132	401,176	1,023,188	1,048,593	1,048,593
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	151,140	1,112,277	744,938	501,165	501,165
TOTAL	6,316,444	8,754,049	11,372,861	14,253,069	14,253,069

Overview and Analysis of Campus Operations

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Operating Budget Development

Campus: Pennington Biomedical Research Center Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	7,188,562					7,188,562	0.0%
Statutory Dedications	6,261,484					6,261,484	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	825,561					825,561	0.0%
Federal Funds						0	
Total Revenues	14,275,607	0	0	0	0	14,275,607	0.0%
Expenditures by Object:							
Salaries	7,819,916	0	293,029	49,638		8,162,583	4.4%
Other Compensation	67,686	0	0			67,686	0.0%
Related Benefits	2,678,758	0	111,354	12,612		2,802,724	4.6%
Total Personal Services	10,566,360	0	404,383	62,250	0	11,032,993	4.4%
Travel	15,756	0	0			15,756	0.0%
Operating Services	2,978,539	0	(279,383)	(69,450)		2,629,706	-11.7%
Supplies	502,982	0	0	7,200		510,182	1.4%
Total Operating Expenses	3,497,277	0	(279,383)	(62,250)	0	3,155,644	-9.8%
Professional Services	155,295	0	(125,000)			30,295	-80.5%
Other Charges	56,675	0	0			56,675	0.0%
Debt Services			0			0	
Interagency Transfers						0	
Total Other Charges	211,970	0	(125,000)	0	0	86,970	-59.0%
General Acquisitions						0	
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	
Total Expenditures	14,275,607	0	0	0	0	14,275,607	0.0%
Expenditures by Function:							
Instruction						0	
Research	3,736,814	127,197	160,035	84,674		4,108,720	10.0%
Public Service	184,704	0	4,544	0		189,248	2.5%
Academic Support (Includes Library)	1,960,362	(88,992)	119,014	3,985		1,994,369	1.7%
Academic Expenditures Subtotal	5,881,880	38,205	283,593	88,659	0	6,292,337	7.0%
Student Services						0	
Institutional Support	3,835,990	(41,028)	(484)	(19,209)		3,775,268	-1.6%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	4,557,737	2,823	(283,109)	(69,450)		4,208,001	-7.7%
Hospital	0	0	0			0	
Transfers out of agency	0	0	0	0		0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	8,393,727	(38,205)	(283,593)	(88,659)	0	7,983,270	-4.9%
Total Expenditures	14,275,607	(0)	0	0	0	14,275,607	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

Pennington Biomedical Research Center

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: **Pennington Biomedical Research Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	7,188,562	4,102,805	2,653,545	432,212		7,188,562	100.0%
Statutory Dedications	6,261,484	1,030,637	456,570	2,678,649		4,165,856	66.5%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	825,561	21,348	24,505	116,295		162,149	19.6%
Federal Funds	0					0	
TOTAL	14,275,607	5,154,790	3,134,621	3,227,156	0	11,516,567	80.7%
Expenditures							
by Category							
Salaries	8,162,583	1,908,389	1,957,925	2,270,234		6,136,547	75.2%
Other Compensation	67,686	31,420	47,780	61,620		140,820	208.0%
Related Benefits	2,802,724	226,375	882,613	839,650		1,948,638	69.5%
Total Personal Services	11,032,993	2,166,184	2,888,318	3,171,504	0	8,226,005	74.6%
Travel	15,756	2,145	9,639	3,824		15,608	99.1%
Operating Services	2,629,706	1,103,634	384,900	333,014		1,821,547	69.3%
Supplies	510,182	181,163	130,129	179,944		491,236	96.3%
Total Operating Expenses	3,155,644	1,286,942	524,668	516,782	0	2,328,391	73.8%
Professional Services	30,295	5,553	14,672	21,774		42,000	138.6%
Other Charges	56,675	52	1,898	12,358		14,309	25.2%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	86,970	5,606	16,571	34,132	0	56,308	64.7%
General Acquisitions	0	819	177	2,863		3,860	
Library Acquisitions	0					0	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	0	819	177	2,863	0	3,860	
TOTAL	14,275,607	3,459,550	3,429,734	3,725,280	0	10,614,565	74.4%

Overview of Unrestricted Revenues and Expenditures

Campus: **Pennington Biomedical Research Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
by Function							
Instruction	0					0	
Research	4,108,720	1,070,973	1,332,795	1,176,306		3,580,075	87.1%
Public Service	189,248	39,835	61,609	53,755		155,199	82.0%
Academic Support (Includes Library)	1,994,369	615,041	739,380	1,161,928		2,516,349	126.2%
Academic Expenditures Subtotal	6,292,337	1,725,849	2,133,785	2,391,989	0	6,251,623	99.4%
Student Services	0					0	
Institutional Support	3,775,268	460,416	137,734	287,105		885,255	23.4%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	4,208,001	1,257,434	1,133,047	1,065,019		3,455,500	82.1%
Hospital	0					0	
Transfers out of agency	0	15,850	25,168	(18,832)		22,186	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	7,983,270	1,733,701	1,295,949	1,333,292	0	4,362,942	54.7%
TOTAL	14,275,607	3,459,550	3,429,734	3,725,280	0	10,614,565	74.4%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

There are no unexpected or material variances in relation to the budget. For FY 2014, unlike previous years, Other Compensation was budgeted by requesting information about expected needs from budget heads, which resulted in Other Compensation being underbudgeted. Otherwise, the Expenditure budget is in line with expected spending at the time of the report.

Budget deficits will be covered using revenue from indirect cost recoveries.

Overview of Restricted Funds

Campus: Pennington Biomedical Research Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities	611	2,900	55,813	54,748		113,461	18567.9%
Auxiliaries (List)							
1 PBRC - STORES	2,442,976	472,327	470,141	483,718		1,426,185	58.4%
2						0	
3						0	
4						0	
5						0	
6						0	
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income	0	0		0		0	
Grants and Contracts							
Federal	21,897,193	7,320,461	5,466,952	9,828,119		22,615,531	103.3%
State and Local	4,831,708	1,352,919	1,389,821	1,039,718		3,782,459	78.3%
Private	10,178,050	2,288,753	3,663,635	1,436,376		7,388,764	72.6%
Indirect Cost Recovered	8,062,533	2,016,076	2,032,909	1,939,665		5,988,650	74.3%
Gifts	1,991,918	(131,283)	1,340,565	567,204		1,776,486	89.2%
Federal Funds						0	
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs						0	
Sponsored Grants and Contracts						0	
Sales and Services Other						0	
All Other Sources	633,105	1,149,225	15,487	16,539		1,181,252	186.6%
TOTAL	50,038,094	14,471,378	14,435,323	15,366,086	0	44,272,787	88.5%

Report on Restricted Budget

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Overview of Restricted Operations

Campus: **Pennington Biomedical Research Center**

Show Expenditures As Positive		Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14		
Revenues													
Restricted State Appropriations		0		0	0		0	0		0	0		0
Restricted Fees		0		0	0		0	0		0	0		0
Sales & Svcs of Educ. Activ's	1,500	2,900	0	4,400	55,813	34,959	25,254	54,748	15,838	64,164	0		64,164
Auxiliaries (List)													
1 PBRC - STORES	9,068	472,327	335,917	145,478	470,141	515,952	99,667	483,718	595,875	(12,490)	0		(12,490)
Endowment Income		0		0	0		0	0		0	0		0
Grants and Contracts													
Federal	(23,667)	7,320,461	5,250,813	2,045,982	5,466,952	5,353,410	2,159,523	9,828,119	6,444,259	5,543,383	0		5,543,383
State and Local	18,059	1,352,919	1,308,340	62,638	1,389,821	1,144,523	307,936	1,039,718	1,015,270	332,384	0		332,384
Private	2,447,220	2,288,753	2,903,856	1,832,117	3,663,635	2,084,443	3,411,309	1,436,376	1,522,973	3,324,712	0		3,324,712
Indirect Cost Recovered	2,672,992	2,016,076	1,539,087	3,149,980	2,032,909	1,581,844	3,601,045	1,939,665	2,089,552	3,451,159	0		3,451,159
Gifts	1,040,132	(131,283)	507,672	401,176	1,340,565	718,553	1,023,188	567,204	541,799	1,048,593	0		1,048,593
Federal Funds		0		0	0		0	0		0	0		0
Hospitals													
All Other Sources	151,140	1,149,225	188,088	1,112,277	15,487	382,826	744,938	16,539	260,313	501,165	0		501,165
TOTAL	6,316,444	14,471,378	12,033,774	8,754,049	14,435,323	11,816,511	11,372,861	15,366,086	12,485,878	14,253,069	0	0	14,253,069

Report on Restricted Operations

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Date: April 15, 2014

To: F. King Alexander, President and Chancellor
LSU System

From: William Richardson, Vice President for Agriculture
LSU Agricultural Center

Subject: Third Quarter Budget Report for FY 2013-2014

In the third quarter of 2013-2014, revenues continue to come in as planned. As of the end of the third quarter, 100% of our State General Funds have been drawn down. The majority of state funding for the remainder of the fiscal year will be drawn from the \$10.7m that still remains to come from the Over-collections Fund. Federal funds continue to come in as projected.

As always, we note that because the AgCenter is a nonstudent campus, increases in tuition and student fees are not available as a revenue source. Passage of the GRAD Act provided no relief for the AgCenter. Self-generated revenue is used to the extent possible, but a declining number of programs and employees create a negative effect. Competition for external sources of funding is acute, and granting agencies increasingly require matching funds or pledges of personnel effort at a time when these AgCenter resources are declining.

To help strengthen programs in the face of declining resources, the AgCenter has been in the process of reorganizing its upper level administrative structure, eliminating the vice chancellor for extension and the vice chancellor for research positions, one by retirement and one by reassignment. In place, the AgCenter has designated existing personnel to serve as program leaders over the areas of animal sciences, plant sciences, food and nutrition, and 4-H youth development. The goals are to make better decisions and achieve efficiency gains by managing an entire programmatic area instead of looking at the functions of extension and research separately. Approximately one year into this reorganization, the reception thus far, both internally and externally, has been very positive. Programmatic decisions are being made across functions and program areas and this is helping to maximize resources. Decision-making is also being pushed down within the organization. The new structure has also simplified administrative and business decision-making and associated processes are being re-designed accordingly.

In addition to this internal reorganization, the position of Vice President for Agriculture was created, bringing teaching, research and extension under a single administrator. We are only a few months into this change, but believe progress is already being made. An executive associate dean has been selected and is now working with the four program leaders as part of the combined administrative team for agriculture. This team is reviewing staffing and other resource needs and will be making recommendations in the next few months. Beyond the academic disciplines, other focus areas include recruiting, student services, development and alumni relations. An update will be provided in the next quarterly report.

While there are many positive steps within the AgCenter, we continue to have a shortage of financial resources. High priority programs are generally understaffed with significant gaps in coverage. We intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	39,577,832	21,401,634	14,013,856	4,162,342	0	39,577,832
Statutory Dedications	30,927,010	1,447,443	3,490,608	7,192,531	0	12,130,582
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	6,807,967	1,543,428	1,728,977	1,292,019	0	4,564,424
Federal Funds	13,018,275	752,172	4,994,143	617,618	0	6,363,933
Total Revenues	90,331,084	25,144,677	24,227,584	13,264,510	0	62,636,771
Expenditures by Object:						
Personal Services	69,256,688	19,056,365	19,577,044	13,095,268	0	51,728,677
Operating Expenses	19,961,351	2,662,998	4,066,792	2,156,803	0	8,886,592
Other Charges	796,450	120,741	256,682	146,233	0	523,656
Acquisitions and Major Repairs	316,595	158,262	203,391	147,041	0	508,694
Total Expenditures	90,331,084	21,998,365	24,103,908	15,545,346	0	61,647,619
Expenditures by Function:						
Academic Expenditures	51,784,315	18,872,830	19,925,044	13,451,141	0	52,249,015
Non-Academic Expenditures	38,546,769	3,125,535	4,178,864	2,094,205	0	9,398,604
Total Expenditures	90,331,084	21,998,365	24,103,908	15,545,346	0	61,647,619

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	1,599,953	1,738,444	1,652,688	1,523,905	1,523,905
Auxiliaries	0	0	0	0	0
Endowment Income	290,876	302,104	295,612	285,934	285,934
Grants and Contracts	89,030	3,519,460	4,089,778	3,362,086	3,362,086
Indirect Cost Recovered	7,260,147	7,400,685	7,117,240	7,089,569	7,089,569
Gifts	5,769,060	5,763,292	5,953,607	5,985,517	5,985,517
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	8,661,924	8,314,333	11,324,643	11,141,911	11,141,911
TOTAL	23,670,990	27,038,317	30,433,569	29,388,921	29,388,921

Overview and Analysis of Campus Operations

We continue to evaluate all our operations to make most efficient use of resources with the continued budget reductions. Without a doubt, our ability to deliver the level and range of research and educational programs to which the public is accustomed will be affected. This also will undoubtedly have a negative effect on support for the undergraduate and graduate programs in the College of Agriculture. We intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

Federal Funds will not reconcile to federal general ledgers due to timing differences related to different fiscal year ends. The Federal fiscal year end is September 30, while the State fiscal year end is June 30. The reporting tools reports are being worked on

Operating Budget Development

Campus: Budget Adjustments

LSU Agricultural Center

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	39,577,832					39,577,832	0.0%
Statutory Dedications	30,927,010					30,927,010	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	6,807,967					6,807,967	0.0%
Federal Funds	13,018,275	0	0	0		13,018,275	0.0%
Total Revenues	90,331,084	0	0	0	0	90,331,084	0.0%
Expenditures by Object:							
Salaries	41,239,542	(21,000)	(54,000)	(101,867)		41,062,675	-0.4%
Other Compensation	1,979,050	21,000	0	66,172		2,066,222	4.4%
Related Benefits	26,131,872	0	0	(4,081)		26,127,791	0.0%
Total Personal Services	69,350,464	0	(54,000)	(39,776)	0	69,256,688	-0.1%
Travel	1,625,437	0	0	15,204		1,640,641	0.9%
Operating Services	11,102,600	0	64,000	(45,182)		11,121,418	0.2%
Supplies	7,195,032	0	(464)	4,724		7,199,292	0.1%
Total Operating Expenses	19,923,069	0	63,536	(25,254)	0	19,961,351	0.2%
Professional Services	341,376	0	(9,536)	27,859		359,699	5.4%
Other Charges	442,702	0	0	(5,951)		436,751	-1.3%
Debt Services			0			0	
Interagency Transfers			0			0	
Total Other Charges	784,078	0	(9,536)	21,908	0	796,450	1.6%
General Acquisitions	273,473	0	0	33,122		306,595	12.1%
Library Acquisitions			0			0	
Major Repairs			0	10,000		10,000	
Total Acquisitions and Major Repairs	273,473	0	0	43,122	0	316,595	15.8%
Total Expenditures	90,331,084	0	0	(0)	0	90,331,084	0.0%
Expenditures by Function:							
Instruction						0	
Research	26,321,900	2,093	18,000	309,240		26,651,233	1.3%
Public Service	22,393,117		70,489	143,358		22,606,964	1.0%
Academic Support (Includes Library)	2,526,118					2,526,118	0.0%
Academic Expenditures Subtotal	51,241,135	2,093	88,489	452,598	0	51,784,315	1.1%
Student Services						0	
Institutional Support	35,674,242	(2,093)	(88,489)	(452,598)		35,131,062	-1.5%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	3,415,707	0	0	0		3,415,707	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	39,089,949	(2,093)	(88,489)	(452,598)	0	38,546,769	-1.4%
Total Expenditures	90,331,084	0	0	0	0	90,331,084	0.0%

Operating Budget Development

Campus:

LSU Agricultural Center

Use next page for Detailed Explanation

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

1st quarter: Routine budget adjustments only. No operational funds from academic areas were moved to non-academic units. Non-academic funds were moved to academic units to support graduate assistantships.
2nd quarter: Routine budget adjustments only. No operational funds from academic areas were moved to non-academic units. Non-academic funds were moved to academic units to support graduate assistantships, Character Critics, and Healthy Communities initiative.
3rd quarter: Routine budget adjustments only. No operational funds from academic areas were moved to non-academic units. Non-academic funds were moved to academic units to support graduate assistantships and other departmental initiatives

Federal Funds will not reconcile to federal general ledgers due to timing differences related to different fiscal year ends. The Federal fiscal year end is September 30, while the State fiscal year end is June 30. The reporting tools reports are being worked on in order to reconcile the amounts.

Report on changes to Significant Funding Issues

1st Quarter: No significant funding issues.
2nd Quarter: No significant funding issues.

Overview of Unrestricted Revenues and Expenditures

Campus: LSU Agricultural Center

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	39,577,832	21,401,634	14,013,856	4,162,342		39,577,832	100.0%
Statutory Dedications	30,927,010	1,447,443	3,490,608	7,192,531		12,130,582	39.2%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	6,807,967	1,543,428	1,728,977	1,292,019		4,564,424	67.0%
Federal Funds	13,018,275	752,172	4,994,143	617,618		6,363,933	48.9%
TOTAL	90,331,084	25,144,677	24,227,584	13,264,510	0	62,636,771	69.3%
Expenditures							
by Category							
Salaries	41,062,675	11,607,952	12,126,313	8,676,244		32,410,509	78.9%
Other Compensation	2,066,222	677,944	592,771	369,393		1,640,108	79.4%
Related Benefits	26,127,791	6,770,468	6,857,960	4,049,632		17,678,060	67.7%
Total Personal Services	69,256,688	19,056,365	19,577,044	13,095,268	0	51,728,677	74.7%
Travel	1,640,641	304,152	357,486	252,599		914,238	55.7%
Operating Services	11,121,418	1,350,636	2,527,872	1,125,489		5,003,997	45.0%
Supplies	7,199,292	1,008,210	1,181,433	778,715		2,968,358	41.2%
Total Operating Expenses	19,961,351	2,662,998	4,066,792	2,156,803	0	8,886,592	44.5%
Professional Services	359,699	64,613	188,937	99,498		353,048	98.2%
Other Charges	436,751	56,128	67,745	46,736		170,608	39.1%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	796,450	120,741	256,682	146,233	0	523,656	65.7%
General Acquisitions	306,595	153,735	198,391	132,085		484,210	157.9%
Library Acquisitions	0	0	0	0		0	
Major Repairs	10,000	4,528	5,000	14,956		24,484	244.8%
Total Acquisitions and Major Repairs	316,595	158,262	203,391	147,041	0	508,694	160.7%
TOTAL	90,331,084	21,998,365	24,103,908	15,545,346	0	61,647,619	68.2%
by Function							
Instruction	0					0	
Research	26,651,233	10,135,787	10,681,547	6,927,496		27,744,830	104.1%
Public Service	22,606,964	7,767,414	8,386,219	5,945,451		22,099,083	97.8%
Academic Support (Includes Library)	2,526,118	969,630	857,278	578,195		2,405,102	95.2%
Academic Expenditures Subtotal	51,784,315	18,872,830	19,925,044	13,451,141	0	52,249,015	100.9%

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Agricultural Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	0					0	
Institutional Support	35,131,062	2,234,645	3,244,914	1,486,589		6,966,148	19.8%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	3,415,707	890,890	933,950	607,616		2,432,456	71.2%
Hospital	0					0	
Transfers out of agency	0	0				0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	38,546,769	3,125,535	4,178,864	2,094,205	0	9,398,604	24.4%
TOTAL	90,331,084	21,998,365	24,103,908	15,545,346	0	61,647,619	68.2%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

1st: No significant variance noted. Expenditures are progressing as planned.
 2nd: No significant variance noted. Expenditures are progressing as planned.
 3rd: No significant variance noted. Expenditures are progressing as planned.

Federal Funds will not reconcile to federal general ledgers due to timing differences related to different fiscal year ends. The Federal fiscal year end is September 30, while the State fiscal year end is June 30. The reporting tools reports are being worked on in order to reconcile the amounts.

Budget deficits in acquisitions will be covered by budget adjustments from Supplies.

Overview of Restricted Funds

Campus: LSU Agricultural Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities	1,434,613	309,270	303,377	84,021		696,668	48.6%
Auxiliaries (List)							
Endowment Income	152,389	49,884	19,638	15,836		85,357	56.0%
Grants and Contracts							
Federal	8,577,195	544,447	1,903,179	1,064,144		3,511,770	40.9%
State and Local	12,587,023	6,046,711	3,709,307	1,604,247		11,360,264	90.3%
Private	5,731,980	2,736,325	1,331,004	1,024,566		5,091,894	88.8%
Indirect Cost Recovered	3,006,617	662,916	651,404	457,580		1,771,900	58.9%
Gifts	2,930,268	592,018	745,562	401,705		1,739,285	59.4%
Federal Funds						0	
Hospitals							
All Other Sources	9,451,055	201,705	6,044,375	324,256		6,570,336	69.5%
TOTAL	43,871,140	11,143,276	14,707,845	4,976,354	0	30,827,474	70.3%

Report on Restricted Budget

1st Quarter: Restricted revenues are being realized as anticipated.
 2nd Quarter: Restricted revenues are being realized as anticipated.
 3rd Quarter: Restricted revenues are being realized as anticipated.

Federal Funds will not reconcile to federal general ledgers due to timing differences related to different fiscal year ends. The Federal fiscal year end is September 30, while the State fiscal year end is June 30. The reporting tools reports are being worked on in order to reconcile the amounts.

Overview of Restricted Operations

Campus: **LSU Agricultural Center**

Show Expenditures As Positive	Acct/Fund Balance 2013-14	Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0	0		0	0		0
Restricted Fees		0		0	0		0	0		0	0		0
Sales & Svcs of Educ. Activ's Auxiliaries (List)	1,599,953	309,270	170,779	1,738,444	303,377	389,133	1,652,688	84,021	212,804	1,523,905	0		1,523,905
Endowment Income	290,876	49,884	38,656	302,104	19,638	26,129	295,612	15,836	25,514	285,934	0		285,934
Grants and Contracts													
Federal	(3,398)	544,447	1,662,231	(1,121,181)	1,903,179	1,757,989	(975,991)	1,064,144	1,023,252	(935,099)	0		(935,099)
State and Local	(621,713)	6,046,711	2,864,107	2,560,891	3,709,307	3,141,538	3,128,659	1,604,247	2,335,708	2,397,199	0		2,397,199
Private	714,140	2,736,325	1,370,715	2,079,750	1,331,004	1,473,644	1,937,110	1,024,566	1,061,689	1,899,986	0		1,899,986
Indirect Cost Recovered	7,260,147	662,916	522,378	7,400,685	651,404	934,849	7,117,240	457,580	485,251	7,089,569	0		7,089,569
Gifts	5,769,060	592,018	597,786	5,763,292	745,562	555,247	5,953,607	401,705	369,795	5,985,517	0		5,985,517
Federal Funds		0		0	0		0	0		0	0		0
Hospitals													
All Other Sources	8,661,924	201,705	549,296	8,314,333	6,044,375	3,034,065	11,324,643	324,256	506,988	11,141,911	0		11,141,911
TOTAL	23,670,990	11,143,276	7,775,948	27,038,317	14,707,845	11,312,593	30,433,569	4,976,354	6,021,001	29,388,921	0	0	29,388,921

Report on Restricted Operations

1st Quarter: No significant variances.
 2nd Quarter: No significant variances
 3rd Quarter: No significant variances

Federal Funds will not reconcile to federal general ledgers due to timing differences related to different fiscal year ends. The Federal fiscal year end is September 30, while the State fiscal year end is June 30. The reporting tools reports are being worked on in order to reconcile the amounts.

April 11, 2014

Dr. F. King Alexander
President
Louisiana State University System
3810 West Lakeshore Drive
Baton Rouge, La 70808

Subject: Budget Narrative Third Quarter FY 2013-14

Dear Dr. Alexander:

LSU Shreveport, like other institutions of Higher Education in the state, continues to feel the effects of ever dwindling state funding. While our campus has persevered through challenging times, it is increasingly difficult to retain faculty and staff, keep morale up, and maintain financial stability. This year will be extremely difficult and we will be forced to use our reserve funds to cover deficit spending. This is due to continued reductions in funding from state appropriations, the inability to capitalize on revenues generated by increased tuitions, and a decrease in our on-campus undergraduate enrollment. One notable bright spot in our financial picture is that the threat of a potential mid-year budget reduction did not materialize, for which we are very thankful.

The most relevant challenges we face this year are:

1. A loss of revenue from a downturn in on-campus undergraduate enrollment.
2. Changes in Admissions Requirements.
3. Continued “brain drain” of faculty and staff looking elsewhere for higher salaries.
4. Unfunded mandates, specifically increases in employer contributions to Teachers Retirement and LASERS.

The downturn in on-campus undergraduate enrollment has had a ripple effect across campus. We implemented a nearly total budget freeze for the remainder of the fiscal year on our campus, allowing only Mission Critical purchases to be made. We anticipate that we will

have to use approximately \$800,000 from our reserve funds to balance our budget this year. The downward trend in enrollment has also had a negative effect on our auxiliaries, as the Bookstore, Food Service, University Center, and Intercollegiate Athletic departments all are struggling to survive with fewer customers and diminished revenues.

On the positive side:

1. Enrollment in our Graduate programs has reached record numbers for the spring semester with 588 students. In that record enrollment we have 197 students enrolled in our on-line Masters Programs via Academic Partnerships. Our MBA program moved on-line this spring through contract with Academic Partnerships. This doubled the number of programs offered in coordination with Academic Partnerships, and we anticipate the new format will lead to the increased enrollment we have seen in our M.Ed. degree program, our first AP program. Since transitioning the programs to the new delivery format, the M.Ed. program has seen a 210% enrollment increase and the MBA program a 122% enrollment increase.
2. SACSCOC approved our Ed.D. in Leadership Studies at the December meeting and we started our first Doctorial program this spring with 22 students. SACSCOC will be reviewing this program to give their final approval with a site visit in April.
3. The LSU/LSUS Commitment plan is growing with additional programs offered this past fall in Sport Administration and Human Resource Education. This joins the two programs we began last year, Petroleum Engineering and Construction Management.
4. We are now offering three different academic sessions in our fall and spring semesters – one regular 16-week session and two 8-week sessions. The 8-week sessions allow students to take more classes during an academic year and will allow them to finish their degrees at a faster pace. For the spring semester we offered approximately 10% of our courses in the 8-week format, and students enrolled in proportional numbers. The 8-week term provides an alternative to a student who is struggling in a course or must drop a course for nonacademic reasons, as the new calendar format allows the student to re-enroll in that course in the next session, thereby retaining financial aid eligibility and staying on track for degree completion.

5. A salary adjustment of 4% on 6 month's salary for all faculty and staff is currently being paid out this spring, with one remaining payment in May. Eligibility requirement for this salary adjustment are that the employee must have been employed by LSUS on or prior to December 31, 2012.

6. Last fall, we restarted our collaborative agreement with Bossier Parish Community College known as BPCC@LSUS. This program allows students who want to attend LSUS, but cannot due to eligibility restrictions, to enroll with BPCC and have their classes taught on our campus. These students are targeted in our recruitment plan to encourage them to enroll at LSUS as soon as they meet transfer admissions criteria. For the spring term, BPCC is offering 14 different classes on our campus.

7. The Early Start program continues to be healthy at LSUS despite the lack of state support this fiscal year. We partnered with 14 High Schools this spring, and the enrollment this spring was approximately 750 students.

Sincerely,



Dr. Paul D. Sisson
Interim Chancellor

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	4,201,974	1,805,835	1,541,552	854,587	0	4,201,974
Statutory Dedications	4,305,025	95,983	1,065,829	1,697,477	0	2,859,289
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	20,594,929	10,021,126	2,294,459	5,563,248	0	17,878,833
Federal Funds	0	0	0	0	0	0
Total Revenues	29,101,928	11,922,944	4,901,840	8,115,312	0	24,940,096
Expenditures by Object:						
Personal Services	21,133,853	4,833,446	5,446,127	5,369,052	0	15,648,625
Operating Expenses	3,111,398	943,492	596,988	606,349	0	2,146,829
Other Charges	4,679,377	2,921,842	59,235	1,856,429	0	4,837,506
Acquisitions and Major Repairs	177,300	16,955	100,075	21,700	0	138,730
Total Expenditures	29,101,928	8,715,735	6,202,425	7,853,530	0	22,771,690
Expenditures by Function:						
Academic Expenditures	16,411,472	3,813,033	4,335,532	4,201,131	0	12,349,696
Non-Academic Expenditures	12,690,456	4,902,702	1,866,893	3,652,399	0	10,421,994
Total Expenditures	29,101,928	8,715,735	6,202,425	7,853,530	0	22,771,690

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	1,136,953	1,621,482	1,588,315	1,776,575	1,776,575
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	1,077,615	1,237,734	934,672	695,179	695,179
Endowment Income	0	(410)	(28,015)	(11,795)	(11,795)
Grants and Contracts	794,123	(1,514,984)	616,736	768,768	768,768
Indirect Cost Recovered	597,398	577,629	565,317	592,322	592,322
Gifts	157,384	153,961	156,278	154,612	154,612
Federal Funds	0	(53,576)	(51,142)	(140,063)	(140,063)
Hospitals	0	0	0	0	0
All Other Sources	57,136	74,141	84,043	92,747	92,747
TOTAL	3,820,609	2,095,977	3,866,204	3,928,345	3,928,345

Overview and Analysis of Campus Operations

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Operating Budget Development

Campus: Budget Adjustments

LSU in Shreveport

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	4,201,974					4,201,974	0.0%
Statutory Dedications	4,305,025					4,305,025	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	20,594,929					20,594,929	0.0%
Federal Funds						0	
Total Revenues	29,101,928	0	0	0	0	29,101,928	0.0%
Expenditures by Object:							
Salaries	14,354,356					14,354,356	0.0%
Other Compensation	552,062					552,062	0.0%
Related Benefits	6,227,435					6,227,435	0.0%
Total Personal Services	21,133,853	0	0	0	0	21,133,853	0.0%
Travel	77,481					77,481	0.0%
Operating Services	2,362,610					2,362,610	0.0%
Supplies	671,307					671,307	0.0%
Total Operating Expenses	3,111,398	0	0	0	0	3,111,398	0.0%
Professional Services	228,499					228,499	0.0%
Other Charges	3,730,429					3,730,429	0.0%
Debt Services	0					0	
Interagency Transfers	720,449					720,449	0.0%
Total Other Charges	4,679,377	0	0	0	0	4,679,377	0.0%
General Acquisitions	0					0	
Library Acquisitions	177,300					177,300	0.0%
Major Repairs	0					0	
Total Acquisitions and Major Repairs	177,300	0	0	0	0	177,300	0.0%
Total Expenditures	29,101,928	0	0	0	0	29,101,928	0.0%
Expenditures by Function:							
Instruction	13,313,591					13,313,591	0.0%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	3,097,881					3,097,881	0.0%
Academic Expenditures Subtotal	16,411,472	0	0	0	0	16,411,472	0.0%
Student Services	1,966,434					1,966,434	0.0%
Institutional Support	4,034,611					4,034,611	0.0%
Scholarships/Fellowships	3,612,349					3,612,349	0.0%
Plant Operations/Maintenance	3,077,062					3,077,062	0.0%
Hospital						0	
Transfers out of agency	0					0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	12,690,456	0	0	0	0	12,690,456	
Total Expenditures	29,101,928	0	0	0	0	29,101,928	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSU in Shreveport

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU in Shreveport**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	4,201,974	1,805,835	1,541,552	854,587		4,201,974	100.0%
Statutory Dedications	4,305,025	95,983	1,065,829	1,697,477		2,859,289	66.4%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	20,594,929	10,021,126	2,294,459	5,563,248		17,878,833	86.8%
Federal Funds	0					0	
TOTAL	29,101,928	11,922,944	4,901,840	8,115,312	0	24,940,096	85.7%
Expenditures							
by Category							
Salaries	14,354,356	3,492,649	3,947,329	3,868,363		11,308,341	78.8%
Other Compensation	552,062	83,235	96,438	104,060		283,733	51.4%
Related Benefits	6,227,435	1,257,562	1,402,360	1,396,629		4,056,551	65.1%
Total Personal Services	21,133,853	4,833,446	5,446,127	5,369,052	0	15,648,625	74.0%
Travel	77,481	11,501	15,652	10,746		37,899	48.9%
Operating Services	2,362,610	706,298	445,616	421,993		1,573,907	66.6%
Supplies	671,307	225,693	135,720	173,610		535,023	79.7%
Total Operating Expenses	3,111,398	943,492	596,988	606,349	0	2,146,829	69.0%
Professional Services	228,499	23,866	33,310	24,065		81,241	35.6%
Other Charges	3,730,429	2,255,863	25,925	1,832,364		4,114,152	110.3%
Debt Services	0					0	
Interagency Transfers	720,449	642,113	0	0		642,113	89.1%
Total Other Charges	4,679,377	2,921,842	59,235	1,856,429	0	4,837,506	103.4%
General Acquisitions	0	632	9,612	12,542		22,786	
Library Acquisitions	177,300	16,323	90,463	9,158		115,944	65.4%
Major Repairs	0					0	
Total Acquisitions and Major Repairs	177,300	16,955	100,075	21,700	0	138,730	78.2%
TOTAL	29,101,928	8,715,735	6,202,425	7,853,530	0	22,771,690	78.2%
by Function							
Instruction	13,313,591	3,113,491	3,661,255	3,633,736		10,408,482	78.2%
Research	0	0	0	0		0	
Public Service	0	0	0	0		0	
Academic Support (Includes Library)	3,097,881	699,542	674,277	567,395		1,941,214	62.7%
Academic Expenditures Subtotal	16,411,472	3,813,033	4,335,532	4,201,131	0	12,349,696	75.3%

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU in Shreveport**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	1,966,434	476,316	466,433	434,203		1,376,952	70.0%
Institutional Support	4,034,611	1,155,328	806,698	814,625		2,776,651	68.8%
Scholarships/Fellowships	3,612,349	2,254,926	12,800	1,819,648		4,087,374	113.2%
Plant Operations/Maintenance	3,077,062	1,016,132	580,962	583,923		2,181,017	70.9%
Hospital	0	0	0			0	
Transfers out of agency	0	0	0			0	
Athletics	0	0	0			0	
Other	0	0	0			0	
Non-Academic Expenditures Subtotal	12,690,456	4,902,702	1,866,893	3,652,399	0	10,421,994	82.1%
TOTAL	29,101,928	8,715,735	6,202,425	7,853,530	0	22,771,690	78.2%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Overview of Restricted Funds

Campus: LSU in Shreveport

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	1,720,000	854,715	279,698	466,386		1,600,799	93.1%
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
1 - University Center - Student Fees	357,124	118,674	34,615	57,104		210,393	58.9%
2 - University Center - Self Generated	105,000	26,278	20,384	19,783		66,445	63.3%
3 - Food Service	342,866	65,809	70,313	68,476		204,598	59.7%
4 - Bookstore	1,469,000	541,648	88,362	528,852		1,158,862	78.9%
5 - University Court Apartments - Lease	1,000	1,005	9	0		1,014	101.4%
6 - Athletics - Self Generated	104,815	9,800	7,802	16,410		34,012	32.4%
7 - Athletics - Student Fees	1,037,869	550,841	158,266	263,937		973,044	93.8%
8 - Athletics - GF Transfer	0					0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income		32,213	24,935	119,258		176,406	
Grants and Contracts							
Federal	1,225,000	40,717	238,458	524,528		803,703	65.6%
State and Local	4,400,000	71,373	2,385,442	1,932,507		4,389,322	99.8%
Private	1,200,000	551,277	515,969	720,361		1,787,607	149.0%
Indirect Cost Recovered	45,000	10,410	(10,410)	49,910		49,910	110.9%
Gifts	200,000	82,839	(6,546)	88,173		164,466	82.2%
Federal Funds	5,500,000	2,423,801	219,419	2,303,112		4,946,332	89.9%
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs						0	
Sponsored Grants and Contracts						0	
Sales and Services Other						0	
All Other Sources	70,000	29,760	23,164	17,399		70,323	100.5%
TOTAL	17,777,674	5,411,160	4,049,880	7,176,196	0	16,637,236	93.6%

Report on Restricted Budget

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Overview of Restricted Operations

Campus: LSU in Shreveport

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0		0		0		
Restricted Fees	1,136,953	854,715	370,186	1,621,482	279,698	312,865	1,588,315	466,386	278,126	1,776,575	0	1,776,575	
Sales & Svcs of Educ. Activ's		0		0	0		0		0		0		
Auxiliaries (List)													
1 - University Center - Student Fees	0	118,674	76,374	42,300	34,615	76,915	0	57,104	47,902	9,202	0	9,202	
2 - University Center - Self Generated	0	26,278	0	26,278	20,384	35,820	10,842	19,783	30,625	0	0	0	
3 - Food Service	0	65,809	75,067	(9,258)	70,313	106,106	(45,051)	68,476	82,288	(58,863)	0	(58,863)	
4 - Bookstore	1,038,766	541,648	673,035	907,379	88,362	271,632	724,109	528,852	680,247	572,714	0	572,714	
5 - University Court Apartments - Lease	18,375	1,005	10	19,370	9	0	19,379	0	0	19,379	0	19,379	
6 - Athletics - Self Generated	0	9,800	4,942	4,858	7,802	4,676	7,984	16,410	9,313	15,081	0	15,081	
7 - Athletics - Student Fees	20,474	550,841	324,508	246,807	158,266	187,664	217,409	263,937	343,680	137,666	0	137,666	
8 - Athletics - GF Transfer		0		0	0		0	0		0	0	0	
9		0		0	0		0	0		0	0	0	
10		0		0	0		0	0		0	0	0	
11		0		0	0		0	0		0	0	0	
12		0		0	0		0	0		0	0	0	
13		0		0	0		0	0		0	0	0	
14		0		0	0		0	0		0	0	0	
15		0		0	0		0	0		0	0	0	
Endowment Income	0	32,213	32,623	(410)	24,935	52,540	(28,015)	119,258	103,038	(11,795)	0	(11,795)	
Grants and Contracts													
Federal	51,998	40,717	261,532	(168,817)	238,458	180,250	(110,609)	524,528	394,034	19,885	0	19,885	
State and Local	237,938	71,373	2,007,066	(1,697,755)	2,385,442	128,670	559,017	1,932,507	2,248,591	242,933	0	242,933	
Private	504,187	551,277	703,876	351,588	515,969	699,229	168,328	720,361	382,739	505,950	0	505,950	
Indirect Cost Recovered	597,398	10,410	30,179	577,629	(10,410)	1,902	565,317	49,910	22,905	592,322	0	592,322	
Gifts	157,384	82,839	86,262	153,961	(6,546)	(8,863)	156,278	88,173	89,839	154,612	0	154,612	
Federal Funds	0	2,423,801	2,477,377	(53,576)	219,419	216,985	(51,142)	2,303,112	2,392,033	(140,063)	0	(140,063)	
Hospitals													
Hospital - Commercial/Self-Pay		0		0	0		0	0		0	0	0	
Physician Practice Plans		0		0	0		0	0		0	0	0	
Medicare		0		0	0		0	0		0	0	0	
Medicaid		0		0	0		0	0		0	0	0	
Uncompensated Care Costs		0		0	0		0	0		0	0	0	
Sponsored Grants and Contracts		0		0	0		0	0		0	0	0	
Sales and Services Other		0		0	0		0	0		0	0	0	
All Other Sources	57,136	29,760	12,755	74,141	23,164	13,262	84,043	17,399	8,695	92,747	0	92,747	
TOTAL	3,820,609	5,411,160	7,135,792	2,095,977	4,049,880	2,279,653	3,866,204	7,176,196	7,114,055	3,928,345	0	0	3,928,345

Report on Restricted Operations

Food Service deficit is offset by the Bookstore operation.
 Endowment deficit is accounts receivable from LSUS Foundation, and is current.
 Federal Funds deficit is accounts receivable from grants, and is current.



Louisiana State University of Alexandria

3rd quarter budget report narrative

Overview and Analysis of Campus Operations:

Campus operations changed to meet the needs of the students and institution. The unrestricted and restricted operating budgets were budgeted at steady-state enrollment budget last fall. Enrollment was lower than anticipated. Operational expenses are higher than anticipated due to significant internal reorganization as the fiscal year began and the legislative addition of funds for deferred maintenance and general operations. In addition, the Interim Chancellor initiated new enrollment and marketing initiatives. The layoff avoidance plan of a mid-year salary increase was approved by civil service and was distributed in the third quarter. Another installment will occur in the fourth quarter as non-recurring one-time additional compensation. Significant enrollment management endeavors were implemented to increase enrollment and student retention including increasing out of state student enrollment & student athletics. Significant re-accreditation activity is also occurring as anticipated.

Budget Adjustments Narrative:

Variance Analysis and Program Adjustment:

No budget adjustments occurred in the third quarter of FY 2013-2014. No funds moved from academic to non-academic categories. It is anticipated that several budget adjustments in categories of salaries, related benefits, travel, operating services, and supplies will occur in the fourth quarter as the academic and non-academic needs are analyzed and adjustments made accordingly.

Report on Changes to Significant Funding Issues:

As has been the case for many years, LSU of Alexandria did not increase enrollment. LSUA is at its lowest enrollment level in 25 years. In addition, there have been eleven (11) state budget reductions since 2008. As a result, self-generated revenues and restricted fees are lower than anticipated. It is anticipated that all revenue received, including the State's Over Collections Fund, will not balance with expenditures. As a result, Plant and Auxiliary Funds will be required to close at fiscal year end.

Unrestricted Operations:

Self-generated revenues are lower than anticipated at 80% of budget and include spring tuition/fees. Expenditures by Category and Expenditure by Function are higher than anticipated for spring combined activity. Revenues collected include summer, fall, and spring tuition and fees, state general fund support, and state statutory dedicated funds from the state's over-collections fund. Salaries budgeted include \$1,395,053 in un-allotted expenditures for unrealized increased enrollment. Expenditures by Category are at 70% of budget at the end of the third quarter. Professional Services, Other Charges, and General

Acquisitions expenditures are well over original budget due to significant enrollment management endeavors implemented to increase enrollment and student retention. The budget for general acquisitions includes \$35,000 budgeted for Library Books and \$292,426 for non-recurring deferred maintenance or general operations expenditures. Expenditures by Function are at 70% of budget at the end of the third quarter. Scholarships are at 99% of budget as anticipated at the end of spring scholarship distribution. The interagency transfers for the Office of Risk Management insurance payments of \$706,362 were paid at the beginning of the fiscal year. Some building operations expenditures will be charged to the new restricted building use fee. Similar to the fall, reduced spring enrollment resulted in less revenue once spring enrollment revenues was confirmed.

Fourth quarter fiscal year 2012-2013 realized only \$1,072,970 in additional unrestricted revenue. Currently \$978,757 is due from the State Over-Collections Fund. If these funds are not realized, the books will not balance at fiscal year end.

Report on Restricted Budget:

Third quarter restricted revenues for LSUA auxiliary services are at 91% of budgeted revenue and include mandatory student fee receipts for summer, fall, and spring registration. Auxiliary entities at LSUA also suffer significantly from the university's lowest enrollment in 25 years. The bookstore revenue is collected from the bookstore vendor, Follett, on a monthly basis. The child care center receives parent paid tuition on a weekly basis. Campus card operation revenue, endowment income, and indirect costs recovered are not posted until the fourth quarter. Student housing pays at fiscal year end.

Report on Restricted Operations:

Third quarter restricted operations are worse than anticipated. The third quarter expenditures for Restricted Operations were \$1,126,196 without federal and state or local grant and contract expenditures. The fund balance decreased due to reduced fall and spring semester revenue collections, as a result of lower enrollment. Third quarter FY14 expenditures increased \$300,094 compared to third quarter FY13, partly as a result of the enrollment and marketing initiative. Current fund balances will be eliminated at the end of the quarter without increased revenue sources and reduced expenditures.

Unrestricted Operations	Actual Amount for each Quarter in 2013-14					
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	3,057,546	1,745,065	1,128,645	183,836	0	3,057,546
Statutory Dedications	2,754,907	340,148	244,530	1,191,472	0	1,776,151
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	10,450,447	5,071,333	3,262,150	598,145	0	8,931,628
Federal Funds	0	0	0	0	0	0
Total Revenues	16,262,900	7,156,547	4,635,325	1,973,453	0	13,765,325
Expenditures by Object:						
Personal Services	13,163,374	2,585,263	3,093,854	3,323,917	0	9,003,034
Operating Expenses	2,799,426	907,696	407,415	583,708	0	1,898,819
Other Charges	265,100	287,502	88,997	299,969	0	676,468
Acquisitions and Major Repairs	35,000	67,622	55,862	24,603	0	148,087
Total Expenditures	16,262,900	3,848,083	3,646,128	4,232,197	0	11,726,409
Expenditures by Function:						
Academic Expenditures	8,242,788	1,639,272	2,413,245	2,427,911	0	6,480,428
Non-Academic Expenditures	8,020,112	2,208,811	1,232,883	1,804,286	0	5,245,980
Total Expenditures	16,262,900	3,848,083	3,646,128	4,232,197	0	11,726,409

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	274,811	136,215	89,282	(252,288)	(252,288)
Sales and Services of Educational Activities	147,006	172,125	184,777	209,509	209,509
Auxiliaries	1,529,510	2,080,691	1,807,892	1,609,374	1,609,374
Endowment Income	228,255	228,255	228,255	228,255	228,255
Grants and Contracts	11,542	(132,616)	(87,448)	(33,660)	(33,660)
Indirect Cost Recovered	103,785	103,833	104,004	104,004	104,004
Gifts	59,044	142,112	149,445	71,812	71,812
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	232,227	232,819	232,819	232,819	232,819
TOTAL	2,586,179	2,963,434	2,709,025	2,169,824	2,169,824

Overview and Analysis of Campus Operations

Campus operations changed to meet the needs of the students and institution. The unrestricted and restricted operating budgets were budgeted at steady-state enrollment budget last fall. Enrollment was lower than anticipated. Operational expenses are higher than anticipated due to significant internal reorganization as the fiscal year began and the legislative addition of funds for deferred maintenance and general operations. In addition, new Chancellor and new Vice Chancellors/Directors have initiated new programs. The layoff avoidance plan of a mid-year salary increase was approved by civil service and was distributed in the third quarter. Another installment will occur in the fourth quarter as non-recurring one-time additional compensation. Significant enrollment management endeavors were implemented to increase enrollment and student retention including increasing out of state student enrollment & student athletics. Significant re-accreditation activity is occurring as anticipated.

Operating Budget Development

Campus: Budget Adjustments

Louisiana State University Alexandria

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	3,057,546					3,057,546	0.0%
Statutory Dedications	2,754,907					2,754,907	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	10,450,447					10,450,447	0.0%
Federal Funds						0	
Total Revenues	16,262,900	0	0	0	0	16,262,900	0.0%
Expenditures by Object:							
Salaries	9,309,630	62,100				9,371,730	0.7%
Other Compensation	195,744	(62,100)				133,644	-31.7%
Related Benefits	3,658,000					3,658,000	0.0%
Total Personal Services	13,163,374	0	0	0	0	13,163,374	0.0%
Travel	31,000					31,000	0.0%
Operating Services	2,559,426					2,559,426	0.0%
Supplies	209,000					209,000	0.0%
Total Operating Expenses	2,799,426	0	0	0	0	2,799,426	0.0%
Professional Services	52,100					52,100	0.0%
Other Charges	213,000					213,000	0.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	265,100	0	0	0	0	265,100	0.0%
General Acquisitions	35,000					35,000	0.0%
Library Acquisitions	0					0	
Major Repairs						0	
Total Acquisitions and Major Repairs	35,000	0	0	0	0	35,000	0.0%
Total Expenditures	16,262,900	0	0	0	0	16,262,900	0.0%
Expenditures by Function:							
Instruction	7,365,650					7,365,650	0.0%
Research						0	
Public Service						0	
Academic Support (Includes Library)	877,138					877,138	0.0%
Academic Expenditures Subtotal	8,242,788	0	0	0	0	8,242,788	0.0%
Student Services	993,300					993,300	0.0%
Institutional Support	4,811,848					4,811,848	0.0%
Scholarships/Fellowships	457,000					457,000	0.0%
Plant Operations/Maintenance	1,757,964					1,757,964	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	8,020,112	0	0	0	0	8,020,112	0.0%
Total Expenditures	16,262,900	0	0	0	0	16,262,900	0.0%

Operating Budget Development

Campus:

Louisiana State University Alexandria

Use next page for Detailed Explanation

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

No budget adjustments occurred in the third quarter of FY 2013-2014. No funds moved from academic to non-academic categories. It is anticipated that several budget adjustments in categories of salaries, related benefits, travel, operating services, and supplies will occur in the fourth quarter as the academic and non-academic needs are analyzed and adjustments made accordingly.

Report on changes to Significant Funding Issues

LSU of Alexandria received the good news that no mid-year budget reduction would occur in the second quarter of FY2013-2014. Since the potential budget reduction was budgeted for contingency, the funds may be used for the increased enrollment enhancement activity. In addition, LSU of Alexandria received \$292,426 for non-recurring deferred maintenance or general operations expenditures from the Legislature. This one time allocation puts LSU of Alexandria in a better financial position mid-year than at any time in the past five years.

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Alexandria

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	3,057,546	1,745,065	1,128,645	183,836		3,057,546	100.0%
Statutory Dedications	2,754,907	340,148	244,530	1,191,472		1,776,151	64.5%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	10,450,447	5,071,333	3,262,150	598,145		8,931,628	85.5%
Federal Funds	0		0			0	
TOTAL	16,262,900	7,156,547	4,635,325	1,973,453	0	13,765,325	84.6%
Expenditures							
by Category							
Salaries	9,371,730	1,648,608	2,082,243	2,238,194		5,969,045	63.7%
Other Compensation	133,644	31,512	81,879	76,980		190,370	142.4%
Related Benefits	3,658,000	905,143	929,733	1,008,744		2,843,620	77.7%
Total Personal Services	13,163,374	2,585,263	3,093,854	3,323,917	0	9,003,034	68.4%
Travel	31,000	6,426	23,458	10,272		40,156	129.5%
Operating Services	2,559,426	851,973	298,665	453,807		1,604,445	62.7%
Supplies	209,000	49,298	85,292	119,629		254,219	121.6%
Total Operating Expenses	2,799,426	907,696	407,415	583,708	0	1,898,819	67.8%
Professional Services	52,100	44,392	57,529	68,140		170,061	326.4%
Other Charges	213,000	243,109	31,468	231,829		506,407	237.7%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	265,100	287,502	88,997	299,969	0	676,468	255.2%
General Acquisitions	35,000	61,505	48,227	17,830		127,562	364.5%
Library Acquisitions	0	6,117	7,635	6,773		20,525	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	35,000	67,622	55,862	24,603	0	148,087	423.1%
TOTAL	16,262,900	3,848,083	3,646,128	4,232,197	0	11,726,409	72.1%
by Function							
Instruction	7,365,650	1,383,464	2,151,058	2,146,366		5,680,887	77.1%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	877,138	255,809	262,188	281,545		799,541	91.2%
Academic Expenditures Subtotal	8,242,788	1,639,272	2,413,245	2,427,911	0	6,480,428	78.6%
Student Services	993,300	284,717	320,406	352,936		958,059	96.5%
Institutional Support	4,811,848	524,332	266,800	421,393		1,212,525	25.2%
Scholarships/Fellowships	457,000	223,810	19,690	210,427		453,927	99.3%
Plant Operations/Maintenance	1,757,964	1,175,951	625,987	819,530		2,621,469	149.1%

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Alexandria

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	8,020,112	2,208,811	1,232,883	1,804,286	0	5,245,980	65.4%
TOTAL	16,262,900	3,848,083	3,646,128	4,232,197	0	11,726,409	72.1%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Self-generated revenues are lower than anticipated at 85.5% of budget and include spring tuition/fees. Expenditures by Category and Expenditure by Function are higher than anticipated for spring combined activity. Revenues collected include summer, fall, and spring tuition and fees, state general fund support, and state statutory dedicated funds from the state's overcollections fund. Salaries budgeted include \$1,395,053 in unallotted expenditures for unrealized increased enrollment. Expenditures by Category are at 72% of budget at the end of the third quarter. Professional Services, Other Charges, and General Acquisitions expenditures are over original budget due to significant enrollment management endeavors implemented to increase enrollment and student retention. The budget for general acquisitions includes \$35,000 budgeted for Library Books and \$292,426 for non-recurring deferred maintenance or general operations expenditures. Expenditures by Function are at 72% of budget at the end of the third quarter. Scholarships are at 99% of budget as anticipated at the end of spring scholarship distribution. Plant Operations and Maintenance is at 149% of budget. The interagency transfers for the Office of Risk Management insurance payments of \$706,362 were paid at the beginning of the fiscal year. Some building operations expenditures for the second quarter were be charged to the new restricted building use fee however reduced spring enrollment resulted in \$32,000 less revenue once spring enrollment revenues was confirmed and after expenditures were made.

Fourth quarter fiscal year 2012-2013 realized only \$1,072,970 in additional unrestricted revenue. Currently \$978,757 is due from the State OverCollections Fund. If these funds are not realized, the books will not balance at fiscal year end.

Overview of Restricted Funds

Campus: Louisiana State University Alexandria

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	709,547	435,097	320,400	97,515		853,011	120.2%
Sales and Services of Educational Activities	133,812	34,037	41,792	39,132		114,961	85.9%
Auxiliaries (List)							
1. LSUA Athletic Dept	293,000	271,250	161,434	30,719		463,403	158.2%
2. LSUA Bookstore	175,000	29,391	43,652	37,265		110,307	63.0%
3. LSUA Child Care Center	190,000	45,203	40,456	30,360		116,019	61.1%
4. LSUA Campus Housing	40,600	83,315	25,297	51,415		160,027	394.2%
5. LSUA Campus Card Operations	13,500	0	0	0		0	0.0%
6. LSUA Duplications & Copy	124,000	23,247	12,516	50,620		86,384	69.7%
7. LSUA Golf Course	148,000	49,168	17,832	15,317		82,318	55.6%
8. LSUA Museum	272,000	80,000	80,000	90,000		250,000	91.9%
9. LSUA Newspaper	4,000	2,312	1,396	478		4,186	104.7%
10. LSUA Parking, Street & Safety	158,700	95,252	25,287	46,807		167,346	105.4%
11. LSUA Union	743,000	313,281	171,548	110,691		595,521	80.2%
12. LSUA Yearbook	11,200	6,164	2,932	564		9,660	86.3%
Endowment Income	7,046	5,794	11,172	10,433		27,400	388.9%
Grants and Contracts							
Federal	4,177,187	1,981,671	128,026	1,799,793		3,909,489	93.6%
State and Local	756,308	15,587	173,339	221,306		410,232	54.2%
Private	25,198	38,313	5,667	24,053		68,033	270.0%
Indirect Cost Recovered	3,046	48	171	0		219	7.2%
Gifts	463,274	167,095	89,412	32,505		289,012	62.4%
Federal Funds						0	
Hospitals							
All Other Sources	16,850	591	0			591	3.5%
TOTAL	8,465,267	3,676,815	1,352,329	2,688,975	0	7,718,120	91.2%

Report on Restricted Budget

Third quarter restricted revenues for LSUA auxiliary services are only at 91% of budgeted revenue and include mandatory student fee receipts for summer, fall, and spring registration. The bookstore revenue is collected from the bookstore vendor, Follette, on a monthly basis. The child care center receives parent paid tuition on a weekly basis. Campus card operation revenue, endowment income, and indirect costs recovered are not posted until the fourth quarter. Student housing pays at fiscal year end.

Overview of Restricted Operations

Campus: Louisiana State University Alexandria

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0		0		0		0
Restricted Fees	274,811	435,097	573,693	136,215	320,400	367,333	89,282	97,515	439,084	(252,288)	0		(252,288)
Sales & Svcs of Educ. Activ's	147,006	34,037	8,918	172,125	41,792	29,140	184,777	39,132	14,400	209,509	0		209,509
Auxiliaries (List)													
1. LSUA Athletic Dept	(14,592)	271,250	90,760	165,897	161,434	75,837	251,495	30,719	142,040	140,174	0		140,174
2. LSUA Bookstore	771,062	29,391	3,043	797,409	43,652	26,945	814,117	37,265	35,188	816,193	0		816,193
3. LSUA Child Care Center	83,215	45,203	43,890	84,527	40,456	62,374	62,609	30,360	53,591	39,378	0		39,378
4. LSUA Campus Housing	(62,939)	83,315	32,053	(11,677)	25,297	37,371	(23,751)	51,415	35,934	(8,270)	0		(8,270)
5. LSUA Campus Card Operations	2,662	0	9,466	(6,804)	0	7,266	(14,070)	0	8,913	(22,982)	0		(22,982)
6. LSUA Duplications & Copy	260,569	23,247	18,652	265,164	12,516	20,927	256,753	50,620	36,108	271,266	0		271,266
7. LSUA Golf Course	177,973	49,168	51,520	175,622	17,832	31,070	162,385	15,317	25,033	152,669	0		152,669
8. LSUA Museum	53,688	80,000	77,779	55,909	80,000	83,743	52,166	90,000	80,904	61,262	0		61,262
9. LSUA Newspaper	87,513	2,312	1,660	88,164	1,396	6,120	83,441	478	6,175	77,744	0		77,744
10. LSUA Parking, Street & Safety	(90,029)	95,252	29,322	(24,099)	25,287	22,816	(21,628)	46,807	6,140	19,039	0		19,039
11. LSUA Union	235,161	313,281	89,215	459,228	171,548	480,346	150,430	110,691	232,731	28,391	0		28,391
12. LSUA Yearbook	25,226	6,164	40	31,350	2,932	336	33,946	564	0	34,510	0		34,510
Endowment Income	228,255	5,794	5,794	228,255	11,172	11,172	228,255	10,433	10,433	228,255	0		228,255
Grants and Contracts													
Federal	(7,335)	1,981,671	2,019,854	(45,518)	128,026	85,655	(3,147)	1,799,793	1,794,564	2,082	0		2,082
State and Local	5,647	15,587	157,492	(136,258)	173,339	171,572	(134,492)	221,306	137,309	(50,494)	0		(50,494)
Private	13,229	38,313	2,382	49,160	5,667	4,636	50,191	24,053	59,492	14,752	0		14,752
Indirect Cost Recovered	103,785	48	0	103,833	171	0	104,004	0	0	104,004	0		104,004
Gifts	59,044	167,095	84,026	142,112	89,412	82,079	149,445	32,505	110,139	71,812	0		71,812
Federal Funds	0	0		0	0	0	0	0	0	0	0		0
Hospitals													
All Other Sources	232,227	591		232,819	0	0	232,819	0	0	232,819	0		232,819
TOTAL	2,586,179	3,676,815	3,299,561	2,963,434	1,352,329	1,606,738	2,709,025	2,688,975	3,228,176	2,169,824	0	0	2,169,824

Report on Restricted Operations

Third quarter restricted operations are worse than anticipated. The third quarter expenditures for Restricted Operations were \$1,126,196 without federal and state or local grant and contract expenditures. The fund balance decreased due to reduced spring semester revenue collections. Third quarter FY14 expenditures increased \$300,094 without federal and state or local grant and contract expenditures compared to third quarter FY13. Current fund balances will be eliminated at the end of the quarter without increased revenue sources and reduced expenditures.

LSU EUNICE
FY 2013-14 QUARTERLY BUDGET NARRATIVE
FOR THE THIRD QUARTER ENDING MARCH 31, 2014

For the 3rd Quarter of FY 2013-14, with a state allocation of \$163,690, a statutory dedication of \$1,063,371, and a self-generated revenue of \$396,094, the total revenue accrued by the campus was \$1,623,155. Together, the Statutory Dedications (65%), along with the state-provided funds (10%), were responsible for 75% of the 3rd Quarter revenue, with the Self-Generated revenue, representing 24% of the 3rd Quarter revenue total. In this latter regard, over the past three Quarters, LSUE has accrued 81.3% of its projected, self-generated revenue leaving a balance of \$1,409,473 to be generated in the 4th Quarter in order to meet the budgeted self-generated revenue for FY 2013-14 of \$7,529,837.

However, with only the Spring intersession revenue pending, the achievement of over \$1.4 million in self-generated revenue is unlikely, because, in the 4th Quarter of last fiscal year, only \$40,092 of self-generated revenue was produced. Additionally, since last (2012-13) Fiscal Year's enrollment was 13% above that for the Fall 2013, it is projected that the shortfall anticipated for FY 2013-14 will have to be covered through the use of the campus' auxiliary fund balances. Obviously, had the campus been able to maintain its AY 2012-13 enrollment of 3075 in 2013-14, LSUE would have probably been able to generate a revenue surplus for this FY. However, it is important to note that \$338,025 of LSUE's projected total budget for this fiscal year (2013-14) came from a special allocation made by the state to the LSU System for "one-time expenditures" (\$266,224) which was spent by the campus to provide all LSU Eunice full-time, 4% (total) salary allocation, with the balance of \$71,801 being assigned to campus maintenance and repairs. Hence, the actual sum available to LSUE to operate this FY was \$12,455,573 or, actually, 1.03% (\$129,199)—less than the total budget sum that was available to the campus in FY 2012-13. Hence, with a comparable self-generated revenue of ca. \$45,000 projected for the 4th Quarter of FY 2013-14; and, with a spending freeze in effect for the remainder of FY 2013-14, it is anticipated that the campus will have to cover a revenue deficit for FY 2013-14 of approximately \$1.0 million.

Finally, it is important to point out that tuition costs have increased at LSU Eunice from \$1,159.25 in Fall 2008 to \$1,599.00 in Fall 2013 as an end-result of the state's shifting of the cost of public higher education from itself (the state) onto the student (the consumer), representing a 38% increase over this 5-year period! In fact, this year, the overall projected mix of student to state funding has inverted to the ratio of 64% paid by the student, to 36% paid by the state. Clearly, then, the tuition increases, which LSUE has had to effect over this past 5-year period, have negatively impacted the campus' enrollment—expressly given the impoverished region of the state which the campus serves, and the high percentage of the LSUE student population (84%) who are recipients of some form of financial assistance (Financial Aid). However, in the absence of any reoccurring state budgetary support, with passage of GRAD Act 4, LSU Eunice will have no other recourse but to again increase its tuition by an additional 10%.

Therefore, the current challenge for LSU Eunice for this forthcoming Fall (2014) will be to recruit a Fall 2014 class of new, continuing and returning students—numbering about 3,000 total students—in order to generate enough revenue to cover its FY 2014-2015 Operating Budget. Steps necessary towards the successful achievement of this goal for Fall 2014 are currently and actively being pursued.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	2,722,468	1,553,822	1,004,955	163,690	0	2,722,468
Statutory Dedications	2,541,293	382,163	220,119	1,063,371	0	1,665,653
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	7,529,837	3,312,066	2,429,847	396,094	0	6,138,007
Federal Funds	0	0	0	0	0	0
Total Revenues	12,793,598	5,248,051	3,654,922	1,623,155	0	10,526,128
Expenditures by Object:						
Personal Services	10,758,532	1,977,126	2,712,408	2,849,405	0	7,538,939
Operating Expenses	1,513,029	865,620	331,839	302,731	0	1,500,190
Other Charges	465,711	238,777	64,405	165,509	0	468,691
Acquisitions and Major Repairs	56,326	766	24,145	35,737	0	60,648
Total Expenditures	12,793,598	3,082,289	3,132,797	3,353,382	0	9,568,468
Expenditures by Function:						
Academic Expenditures	5,029,982	1,231,905	1,984,333	1,983,104	0	5,199,342
Non-Academic Expenditures	7,763,616	1,850,384	1,148,464	1,370,278	0	4,369,127
Total Expenditures	12,793,598	3,082,289	3,132,797	3,353,382	0	9,568,468

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	472,121	641,098	673,296	596,269	596,269
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	2,440,455	2,793,118	2,583,588	2,758,435	2,758,435
Endowment Income	74,370	74,120	74,120	73,870	73,870
Grants and Contracts	13,595	431,330	365,369	317,553	317,553
Indirect Cost Recovered	371,775	380,016	385,064	391,937	391,937
Gifts	11,936	13,125	46,737	12,252	12,252
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	3,821	3,821	3,821	3,821	3,821
TOTAL	3,388,074	4,336,627	4,131,994	4,154,136	4,154,136

Overview and Analysis of Campus Operations

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Operating Budget Development

Campus: Louisiana State University Eunice Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	2,722,468					2,722,468	0.0%
Statutory Dedications	2,541,293					2,541,293	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	7,529,837					7,529,837	0.0%
Federal Funds						0	
Total Revenues	12,793,598	0	0	0	0	12,793,598	0.0%
Expenditures by Object:							
Salaries	7,108,420					7,108,420	0.0%
Other Compensation	82,394					82,394	0.0%
Related Benefits	3,567,718					3,567,718	0.0%
Total Personal Services	10,758,532	0	0	0	0	10,758,532	0.0%
Travel	66,474					66,474	0.0%
Operating Services	1,076,978					1,076,978	0.0%
Supplies	377,903		(8,326)			369,577	-2.2%
Total Operating Expenses	1,521,355	0	(8,326)	0	0	1,513,029	-0.5%
Professional Services	62,735					62,735	0.0%
Other Charges	402,976					402,976	0.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	465,711	0	0	0	0	465,711	0.0%
General Acquisitions	48,000		8,326			56,326	17.3%
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	48,000	0	8,326	0	0	56,326	17.3%
Total Expenditures	12,793,598	0	0	0	0	12,793,598	0.0%
Expenditures by Function:							
Instruction	4,599,789		8,326			4,608,115	0.2%
Research						0	
Public Service						0	
Academic Support (Includes Library)	421,867					421,867	0.0%
Academic Expenditures Subtotal	5,021,656	0	8,326	0	0	5,029,982	0.2%
Student Services	721,958					721,958	0.0%
Institutional Support	5,306,130					5,306,130	0.0%
Scholarships/Fellowships	347,466					347,466	0.0%
Plant Operations/Maintenance	1,396,388		(8,326)			1,388,062	-0.6%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	7,771,942	0	(8,326)	0	0	7,763,616	-0.1%
Total Expenditures	12,793,598	0	0	0	0	12,793,598	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

Louisiana State University Eunice

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Second quarter budget adjustment-new account was setup to account for matched funds required by a grant.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Eunice

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	2,722,468	1,553,822	1,004,955	163,690		2,722,468	100.0%
Statutory Dedications	2,541,293	382,163	220,119	1,063,371		1,665,653	65.5%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	7,529,837	3,312,066	2,429,847	396,094		6,138,007	81.5%
Federal Funds	0					0	
TOTAL	12,793,598	5,248,051	3,654,922	1,623,155	0	10,526,128	82.3%
Expenditures							
by Category							
Salaries	7,108,420	1,288,417	1,836,465	1,952,652		5,077,535	71.4%
Other Compensation	82,394	12,633	24,005	14,638		51,276	62.2%
Related Benefits	3,567,718	676,076	851,937	882,115		2,410,128	67.6%
Total Personal Services	10,758,532	1,977,126	2,712,408	2,849,405	0	7,538,939	70.1%
Travel	66,474	5,584	16,695	18,795		41,075	61.8%
Operating Services	1,076,978	597,662	258,458	226,471		1,082,591	100.5%
Supplies	369,577	262,374	56,685	57,465		376,524	101.9%
Total Operating Expenses	1,513,029	865,620	331,839	302,731	0	1,500,190	99.2%
Professional Services	62,735	8,725	10,333	16,982		36,040	57.4%
Other Charges	402,976	230,052	54,072	148,527		432,652	107.4%
Debt Services	0		0			0	
Interagency Transfers	0		0			0	
Total Other Charges	465,711	238,777	64,405	165,509	0	468,691	100.6%
General Acquisitions	56,326	425	1,450	18,365		20,240	35.9%
Library Acquisitions	0	342	22,695	9,046		32,082	
Major Repairs	0		0	8,326		8,326	
Total Acquisitions and Major Repairs	56,326	766	24,145	35,737	0	60,648	107.7%
TOTAL	12,793,598	3,082,289	3,132,797	3,353,382	0	9,568,468	74.8%
by Function							
Instruction	4,608,115	1,075,700	1,837,201	1,828,354		4,741,256	102.9%
Research	0		0			0	
Public Service	0		0			0	
Academic Support (Includes Library)	421,867	156,204	147,132	154,750		458,086	108.6%
Academic Expenditures Subtotal	5,029,982	1,231,905	1,984,333	1,983,104	0	5,199,342	103.4%

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Eunice

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	721,958	260,736	235,011	263,305		759,053	105.1%
Institutional Support	5,306,130	854,394	388,307	478,977		1,721,677	32.4%
Scholarships/Fellowships	347,466	199,711	47,979	141,232		388,922	111.9%
Plant Operations/Maintenance	1,388,062	535,543	477,167	486,764		1,499,474	108.0%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	7,763,616	1,850,384	1,148,464	1,370,278	0	4,369,127	56.3%
TOTAL	12,793,598	3,082,289	3,132,797	3,353,382	0	9,568,468	74.8%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Overview of Restricted Funds

Campus: Louisiana State University Eunice

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	472,121	363,837	211,854	30,832		606,523	128.5%
Sales and Services of Educational Activities		0		0		0	
Auxiliaries (List)							
1 Athletics	(128,150)	248,173	172,998	43,012		464,183	-362.2%
2 Bookstore	1,996,073	855,062	36,977	568,915		1,460,954	73.2%
3 Newspaper	111,739	4,195	2,549	83		6,828	6.1%
4 Union	460,794	95,679	63,889	6,488		166,057	36.0%
Endowment Income	74,370	1,133	3,725	1,875		6,733	9.1%
Grants and Contracts							
Federal	(28,068)	2,188,895	288,347	2,055,098		4,532,341	-16147.6%
State and Local	2,247	464,499	74,432	62,119		601,050	26750.4%
Private	39,416	3,600	0	7,600		11,200	28.4%
Indirect Cost Recovered	371,775	8,241	5,048	6,872		20,161	5.4%
Gifts	11,936	47,135	51,229	29,902		128,266	1074.6%
Federal Funds						0	
Hospitals							
All Other Sources	3,821	0	0			0	0.0%
TOTAL	3,388,074	4,280,451	911,048	2,812,796	0	8,004,296	236.2%

Report on Restricted Budget

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Overview of Restricted Operations

Campus: **Louisiana State University Eunice**

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0		0		0		
Restricted Fees	472,121	363,837	194,860.57	641,098	211,854	179,656	673,296	30,832	107,859	596,269	0	596,269	
Sales & Svcs of Educ. Activ's	0	0	0.00	0	0		0	0	0	0	0	0	
Auxiliaries (List)													
1 Athletics	(128,150)	248,173	129,453.30	(9,430)	172,998	117,794	45,773	43,012	199,373	(110,588)	0	(110,588)	
2 Bookstore	1,996,073	855,062	693,011.16	2,158,124	36,977	334,133	1,860,967	568,915	232,623	2,197,259	0	2,197,259	
3 Newspaper	111,739	4,195	2,655.32	113,279	2,549	8,261	107,568	83	4,074	103,576	0	103,576	
4 Union	460,794	95,679	25,327.97	531,145	63,889	25,755	569,280	6,488	7,580	568,187	0	568,187	
Endowment Income	74,370	1,133	1,382.54	74,120	3,725	3,725	74,120	1,875	2,125	73,870	0	73,870	
Grants and Contracts													
Federal	(28,068)	2,188,895	2,184,359.06	(23,532)	288,347	295,940	(31,124)	2,055,098	2,044,491	(20,517)	0	(20,517)	
State and Local	2,247	464,499	53,491.07	413,255	74,432	131,887	355,799	62,119	122,203	295,716	0	295,716	
Private	39,416	3,600	1,409.75	41,607	0	913	40,693	7,600	5,939	42,355	0	42,355	
Indirect Cost Recovered	371,775	8,241	0.00	380,016	5,048	0	385,064	6,872	0	391,937	0	391,937	
Gifts	11,936	47,135	45,946.34	13,125	51,229	17,617	46,737	29,902	64,387	12,252	0	12,252	
Federal Funds		0	0.00	0	0	0	0	0	0	0	0	0	
Hospitals													
All Other Sources	3,821	0	0.00	3,821	0	0	3,821	0	0	3,821	0	3,821	
TOTAL	3,388,074	4,280,451	3,331,897.08	4,336,627	911,048	1,115,682	4,131,994	2,812,796	2,790,655	4,154,136	0	0	4,154,136

Report on Restricted Operations

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**LSU Health Sciences Center New Orleans
Executive Summary
FY 2013-2014 Quarterly Report on the Budget – 3rd Quarter Activities**

The Fiscal Year 2013-2014 appropriation for the LSU Health Sciences Center in New Orleans Campus is \$170,177,707.

We continue to monitor and evaluate actions we took to manage funding reductions that were outlined in the Chancellor’s Narrative for the 2013-2014 Operating Budget:

Threats

- Continued increases in employer contributions to retirement and health insurance.
- The impact of the federal spending on support for sponsored research.
- Uncertainty from the impact of the Affordable Care Act on reimbursements from all healthcare payers for patient care and graduate medical education.

Mechanisms for Coping with Threats

- Revenue Generation
 - Emphasis on creating and enhancing alternative sources of funding by generating funds from sponsored research, patient care services, additional overhead support from private patient care contracts, and billing and collection efficiencies. We have sought and expanded relationships and affiliations with private and not-for-profit health care entities. We anticipate over \$24 million in new clinical revenue from contracts this fiscal year.
- Cost Containment
 - We have a hiring freeze in place where we are limiting new hires to critical needs mainly in the areas of instruction, patient care, and sponsored research.
 - In concert with the new executive order freezing non-personnel expenditures with certain exceptions, we continue to curtail expenditures for travel, professional services, and acquisitions as much as possible.

Unrestricted Operations

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

- Revenues

- State General Funds have been drawn down completely.
- Statutory Dedications Revenue- Are derived from tobacco taxes dedicated to the Louisiana Cancer Consortium for research and smoking cessation, the Overcollections Fund, and the SELF fund for past faculty pay plans. Through March 31, 2014:
 - 76% of the Tobacco Tax revenues had been realized. However, this includes \$4 million in seed money requested by the Louisiana Cancer Consortium for cash flow that will be deducted from future collections.
 - 61% of the Overcollections Fund have been realized; and
 - 61% of the SELF fund has been collected.
- Self-Generated Revenue- There are four major components to this means of financing: student tuition and fees; contracts with Louisiana Children's Medical Center for LSU Interim Hospital in New Orleans, Our Lady of the Lake in Baton Rouge, and Lafayette General for University Medical Center in Lafayette; Sales and Services of Educational Departments (primarily the Dental Student and Resident Clinics); and other sources.
 - Year to date reflects tuition and fees collected for the late summer 2013 semester, fall 2013 semester, spring 2014 semester and for M.D. and D.D.S. students who are assessed tuition and fees on an annual basis.
 - The \$38.4 million in revenues from the hospital contracts are overstated as the revenue and expenditures for patient services and graduate medical education at these facilities are reflected under restricted private grants and contracts.

- Expenditures

- Salaries and Related Benefits- Lags well below budget due to the overstatement of hospital contract budgets under the category of Self-Generated Revenues.
- Other Compensation, Travel and General Acquisitions are well above 75% of the budget. Adjustments will be made during the fourth quarter.
- Debt Service- One scheduled payment was made in October and the balance is due this month.
- Library Acquisitions- Are largely front loaded due to the timing of renewals of journal and database subscriptions.
- Instruction- Lags well below budget due to the overstatement of hospital contract budgets.
- Research Expenditures and Public Service Expenditures (Other Charges) - A significant portion of expenditures budgeted in these two functions are for pass-through's to the Cancer Consortium for research and smoking cessation. As those tobacco tax revenues increase, research and public service expenditures will increase proportionately. This also impacts the

expenditure category of Other Charges, where these pass through expenditures are classified.

- Scholarships/Fellowships Expenditures-For the same reasons as noted in Self-Generated Revenue regarding tuition and fee collection, most scholarship/fellowship expenses occur in the first quarter.

Restricted Operations

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

- Current balances by source are adequate for cash flow and operations.
- The quarterly report excludes projects we maintain on behalf of the HCSD and FEMA/ORM related activity for project worksheets and contents replacement.
- Historically, there has been a significant lag between expenditures and revenues until the fourth quarter of the fiscal year. This is due to a number of factors:
 - For cost reimbursable grants and contracts, which are the majority of our sponsored project universe, there is a lag of one month between expenditures and revenues. For example, billing for grant and contract revenues in relation to March expenditures are not posted until April. Catch up is not made until the final accounting period of June.
 - Most interest earnings are not posted until the fourth quarter, when we receive our annual earnings reports from LSU A&M. We pool our investments with the LSU A&M campus.
- As was the case with unrestricted tuition and fees, restricted student fees are front-loaded. It comprises fees collected for the late summer 2013 semester, fall 2013 semester, spring 2014 semester and for M.D. and D.D.S. students who are assessed tuition and fees on an annual basis.
- There is a significant increase in gifts as a result of funds raised by the foundation to support the School of Graduate Studies and the recruitment of a director for the Cardiovascular Center of Excellence.
- In January 2014, we began self-operating our food services. As a result, there will be a significant increase in revenues and expenditures for the Cafeteria Auxiliary. Previously, we were paid a commission by outsourcing food services.
- Beginning in the second quarter, there is a significant drop in revenues for Health Sciences Stores. We have changed our model of procurement for scientific supplies from one where labs place orders through the Health Sciences Store to one where they purchase items off of general university contracts without the markup.
- Practice Plan collections were very robust in the third quarter and we will exceed budgeted revenues in this category.
- Revenues for All Other Sources are inflated by non-recurring revenues we received from the IRS FICA Refund Project.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	41,249,864	17,601,639	20,918,473	2,729,752		41,249,864
Statutory Dedications	50,941,898	311,798	10,244,746	23,041,958		33,598,502
Interim Emergency Board	0	0	0	0		0
Interagency Transfers	0	0	0	0		0
Interagency Transfers - Federal Stimulus	0	0	0	0		0
Self Generated Revenues	77,985,945	32,427,103	6,316,999	403,849		39,147,951
Federal Funds	0	0	0	0		0
Total Revenues	170,177,707	50,340,540	37,480,218	26,175,559		113,996,317
Expenditures by Object:						
Personal Services	120,549,540	19,671,883	21,916,256	19,614,411		61,202,550
Operating Expenses	16,511,396	3,925,671	3,477,909	3,556,998		10,960,577
Other Charges	29,936,902	3,888,560	6,057,467	8,070,086		18,016,113
Acquisitions and Major Repairs	3,179,869	600,876	1,977,334	1,050,910		3,629,120
Total Expenditures	170,177,707	28,086,990	33,428,965	32,292,405		93,808,360
Expenditures by Function:						
Academic Expenditures	126,176,185	17,140,374	24,181,546	19,947,180		61,269,100
Non-Academic Expenditures	44,001,522	10,946,616	9,247,420	12,345,225		32,539,261
Total Expenditures	170,177,707	28,086,990	33,428,965	32,292,405		93,808,360

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	
Restricted Fees	2,791,549	3,960,864	3,622,967	3,369,955	
Sales and Services of Educational Activities	1,228,958	347,348	(877,870)	(1,695,376)	
Auxiliaries	2,673,176	5,858,431	5,203,199	4,622,611	
Endowment Income	1,395,878	1,307,549	1,260,754	1,324,614	
Grants and Contracts	51,079,197	15,591,909	28,148,456	35,974,902	
Indirect Cost Recovered	13,538,651	11,357,624	8,306,645	11,045,505	
Gifts	270,382	130,401	530,535	630,199	
Federal Funds	0	0	0	0	
Hospitals	17,602,197	17,186,811	15,902,631	16,532,945	
All Other Sources	4,483,824	3,049,279	9,833,071	8,216,528	
TOTAL	95,063,811	58,790,216	71,930,388	80,021,883	

Overview and Analysis of Campus Operations

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Operating Budget Development

Campus: Budget Adjustments

LSUHSC New Orleans

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	41,249,864					41,249,864	0.0%
Statutory Dedications	50,941,898					50,941,898	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Interagency Transfers - Federal Stimulus						0	
Self Generated Revenues	77,985,945					77,985,945	0.0%
Federal Funds						0	
Total Revenues	170,177,707	0	0	0	0	170,177,707	0.0%
Expenditures by Object:							
Salaries	94,244,367					94,244,367	0.0%
Other Compensation	1,225,609					1,225,609	0.0%
Related Benefits	25,079,564					25,079,564	0.0%
Total Personal Services	120,549,540	0	0	0	0	120,549,540	0.0%
Travel	220,574					220,574	0.0%
Operating Services	12,631,952					12,631,952	0.0%
Supplies	3,658,870					3,658,870	0.0%
Total Operating Expenses	16,511,396	0	0	0	0	16,511,396	0.0%
Professional Services	1,629,558					1,629,558	0.0%
Other Charges	21,421,151					21,421,151	0.0%
Debt Services	73,808					73,808	0.0%
Interagency Transfers	6,812,385					6,812,385	0.0%
Total Other Charges	29,936,902	0	0	0	0	29,936,902	0.0%
General Acquisitions	134,159					134,159	0.0%
Library Acquisitions	1,872,495					1,872,495	0.0%
Major Repairs	1,173,215					1,173,215	0.0%
Total Acquisitions and Major Repairs	3,179,869	0	0	0	0	3,179,869	0.0%
Total Expenditures	170,177,707	0	0	0	0	170,177,707	0.0%
Expenditures by Function:							
Instruction	90,983,403					90,983,403	0.0%
Research	16,626,329					16,626,329	0.0%
Public Service	6,711,134					6,711,134	0.0%
Academic Support (Includes Library)	11,855,319					11,855,319	0.0%
Academic Expenditures Subtotal	126,176,185	0	0	0	0	126,176,185	
Student Services	2,760,847					2,760,847	0.0%
Institutional Support	14,129,946					14,129,946	0.0%
Scholarships/Fellowships	3,989,297					3,989,297	0.0%
Plant Operations/Maintenance	23,047,624					23,047,624	0.0%
Hospital						0	
Transfers out of agency	73,808					73,808	0.0%
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	44,001,522	0	0	0	0	44,001,522	
Total Expenditures	170,177,707	0	0	0	0	170,177,707	0.0%

Operating Budget Development

Campus:

LSUHSC New Orleans

Use next page for Detailed Explanation

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

No adjustments were made during the first three quarters.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: **LSUHSC New Orleans**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	41,249,864	17,601,639	20,918,473	2,729,752		41,249,864	100.0%
Statutory Dedications	50,941,898	311,798	10,244,746	23,041,958		33,598,502	66.0%
Interim Emergency Board	0	0	0	0		0	
Interagency Transfers	0	0	0	0		0	
Interagency Transfers - Federal Stimu	0	0	0	0		0	
Self Generated Revenues	77,985,945	32,427,103	6,316,999	403,849		39,147,951	50.2%
Federal Funds	0					0	
TOTAL	170,177,707	50,340,540	37,480,218	26,175,559		113,996,317	67.0%
Expenditures							
by Category							
Salaries	94,244,367	14,335,419	15,064,980	14,315,487		43,715,886	46.4%
Other Compensation	1,225,609	351,063	413,420	342,060		1,106,543	90.3%
Related Benefits	25,079,564	4,985,401	6,437,856	4,956,864		16,380,121	65.3%
Total Personal Services	120,549,540	19,671,883	21,916,256	19,614,411		61,202,550	50.8%
Travel	220,574	44,548	90,152	42,743		177,443	80.4%
Operating Services	12,631,952	3,063,280	2,426,372	2,659,482		8,149,134	64.5%
Supplies	3,658,870	817,843	961,385	854,773		2,634,001	72.0%
Total Operating Expenses	16,511,396	3,925,671	3,477,909	3,556,998		10,960,577	66.4%
Professional Services	1,629,558	160,270	159,992	358,577		678,839	41.7%
Other Charges	21,421,151	1,766,784	5,879,576	4,645,259		12,291,619	57.4%
Debt Services	73,808	0	17,899	0		17,899	24.3%
Interagency Transfers	6,812,385	1,961,506	0	3,066,250		5,027,756	73.8%
Total Other Charges	29,936,902	3,888,560	6,057,467	8,070,086		18,016,113	60.2%
General Acquisitions	134,159	167,107	168,542	144,292		479,941	357.7%
Library Acquisitions	1,872,495	357,749	1,343,116	95,654		1,796,519	95.9%
Major Repairs	1,173,215	76,020	465,676	810,964		1,352,660	115.3%
Total Acquisitions and Major Repairs	3,179,869	600,876	1,977,334	1,050,910		3,629,120	114.1%
TOTAL	170,177,707	28,086,990	33,428,965	32,292,405		93,808,360	55.1%

Overview of Unrestricted Revenues and Expenditures

Campus: **LSUHSC New Orleans**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
by Function							
Instruction	90,983,403	12,962,485	13,323,535	12,533,872		38,819,892	42.7%
Research	16,626,329	1,347,871	4,674,094	3,559,018		9,580,983	57.6%
Public Service	6,711,134	0	2,147,406	1,308,243		3,455,649	51.5%
Academic Support (Includes Library)	11,855,319	2,830,018	4,036,510	2,546,047		9,412,575	79.4%
Academic Expenditures Subtotal	126,176,185	17,140,374	24,181,546	19,947,180		61,269,100	48.6%
Student Services	2,760,847	692,245	717,170	671,328		2,080,743	75.4%
Institutional Support	14,129,946	3,365,172	3,443,153	4,217,394		11,025,719	78.0%
Scholarships/Fellowships	3,989,297	1,574,541	315,242	1,230,034		3,119,817	78.2%
Plant Operations/Maintenance	23,047,624	5,314,658	4,753,956	6,226,469		16,295,083	70.7%
Hospital	0	0	0	0		0	
Transfers out of agency	73,808	0	17,899	0		17,899	24.3%
Athletics	0	0	0			0	
Other	0	0	0			0	
Non-Academic Expenditures Subtotal	44,001,522	10,946,616	9,247,420	12,345,225		32,539,261	74.0%
TOTAL	170,177,707	28,086,990	33,428,965	32,292,405		93,808,360	55.1%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Please see the attached executive summary.

Overview of Restricted Funds

Campus: LSUHSC New Orleans

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations	0					0	
Restricted Fees	1,766,949	1,393,229	330,167	8,617		1,732,013	98.0%
Sales and Services of Educational Activities	5,405,714	277,165	1,498,036	1,242,540		3,017,741	55.8%
Auxiliaries (List)							
1 Bookstore	6,537,000	3,302,502	911,719	1,015,307		5,229,528	80.0%
2 Cafeteria	65,000	3,044	16,521	217,118		236,683	364.1%
3 Student Housing	2,053,100	513,084	466,068	459,015		1,438,167	70.0%
4 Parking	1,482,000	538,048	225,786	322,824		1,086,658	73.3%
5 HSC Stores	4,292,000	1,111,738	480,792	433,403		2,025,933	47.2%
6						0	
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income	722,900	86,730	167,948	244,559		499,237	69.1%
Grants and Contracts							
Federal	38,698,000	6,819,757	7,454,270	8,923,511		23,197,538	59.9%
State and Local	16,323,000	599,654	3,241,715	5,199,447		9,040,816	55.4%
Private	187,510,995	19,040,984	66,898,325	66,355,432		152,294,742	81.2%
Indirect Cost Recovered	18,909,000	2,638,707	2,825,419	8,188,839		13,652,964	72.2%
Gifts	1,488,793	219,781	1,457,782	660,631		2,338,194	157.1%
Federal Funds						0	
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans	6,369,248	1,259,041	1,684,594	3,474,237		6,417,872	100.8%
Medicare						0	
Medicaid						0	
Uncompensated Care Costs (UCC)						0	
All Other Sources	2,118,500	61,586	8,222,428	25,209		8,309,224	392.2%
TOTAL	293,742,199	37,865,051	95,881,570	96,770,690	0	230,517,311	78.5%

Overview of Restricted Funds

Campus: LSUHSC New Orleans

Report on Restricted Budget

No adjustments have been made to the restricted budget during the first three quarters.

Overview of Restricted Operations

Campus: LSUHSC New Orleans

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	2,791,549	1,393,229	223,914	3,960,864	330,167	668,063	3,622,967	8,617	261,629	3,369,955	0	3,369,955	
Sales & Svcs of Educ. Activ's	1,228,958	277,165	1,158,775	347,348	1,498,036	2,723,254	(877,870)	1,242,540	2,060,046	(1,695,376)	0	(1,695,376)	
Auxiliaries (List)													
1 Bookstore	(1,583,784)	3,302,502	1,478,507	240,211	911,719	1,361,862	(209,932)	1,015,307	1,376,358	(570,984)	0	(570,984)	
2 Cafeteria	84,368	3,044	(25,084)	112,496	16,521	13,447	115,571	217,118	242,812	89,877	0	89,877	
3 Student Housing	266,573	513,084	277,671	501,985	466,068	354,814	613,240	459,015	325,555	746,700	0	746,700	
4 Parking	2,910,628	538,048	191,788	3,256,887	225,786	241,283	3,241,391	322,824	468,128	3,096,087	0	3,096,087	
5 HSC Stores	995,390	1,111,738	360,277	1,746,852	480,792	784,713	1,442,930	433,403	615,403	1,260,930	0	1,260,930	
6	0	0	0	0	0	0	0	0	0	0	0	0	
7	0	0	0	0	0	0	0	0	0	0	0	0	
8	0	0	0	0	0	0	0	0	0	0	0	0	
9	0	0	0	0	0	0	0	0	0	0	0	0	
10	0	0	0	0	0	0	0	0	0	0	0	0	
11	0	0	0	0	0	0	0	0	0	0	0	0	
12	0	0	0	0	0	0	0	0	0	0	0	0	
13	0	0	0	0	0	0	0	0	0	0	0	0	
14	0	0	0	0	0	0	0	0	0	0	0	0	
15	0	0	0	0	0	0	0	0	0	0	0	0	
Endowment Income	1,395,878	86,730	175,059	1,307,549	167,948	214,743	1,260,754	244,559	180,699	1,324,614	0	1,324,614	
Grants and Contracts													
Federal	1,361,216	6,819,757	8,671,990	(491,017)	7,454,270	8,496,097	(1,532,844)	8,923,511	9,391,283	(2,000,616)	0	(2,000,616)	
State and Local	15,763,650	599,654	4,278,835	12,084,470	3,241,715	3,981,685	11,344,499	5,199,447	3,998,245	12,545,701	0	12,545,701	
Private	33,954,331	19,040,984	48,996,858	3,998,457	66,898,325	52,559,981	18,336,800	66,355,432	59,262,416	25,429,817	0	25,429,817	
Indirect Cost Recovered	13,538,651	2,638,707	4,819,734	11,357,624	2,825,419	5,876,398	8,306,645	8,188,839	5,449,979	11,045,505	0	11,045,505	
Gifts	270,382	219,781	359,762	130,401	1,457,782	1,057,648	530,535	660,631	560,967	630,199	0	630,199	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
Hospitals													
Hospital - Commercial/Self-Pay		0	0	0	0	0	0	0	0	0	0	0	
Physician Practice Plans	17,602,197	1,259,041	1,674,428	17,186,811	1,684,594	2,968,774	15,902,631	3,474,237	2,843,923	16,532,945	0	16,532,945	
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	
All Other Sources	4,483,824	61,586	1,496,131	3,049,279	8,222,428	1,438,636	9,833,071	25,209	1,641,752	8,216,528	0	8,216,528	
TOTAL	95,063,811	37,865,051	74,138,647	58,790,216	95,881,570	82,741,398	71,930,388	96,770,690	88,679,195	80,021,883	0	80,021,883	

Report on Restricted Operations

Please see the attached executive summary.

**LSUHSC-S Operating Budget
HSC-S, EACMC, and HPLMC
Quarterly Financial Reporting Narrative
FY 2013-2014 as of March 31, 2014**

The original FY 2013-2014 LSU Health Shreveport, E.A. Conway Medical Center, and Huey P. Long Medical Center appropriated expenditure authority is as follows: LSU Health Shreveport Academics – 12 months and LSU Health Shreveport Hospital – 3 months; EACMC – 3 months; and HPLMC – 3 months.

LSU Health Shreveport

The original academic FY 2013-2014 operating budget appropriation of \$101,216,784 includes \$41,480,383 of self-generated one time funding. The LSU Health Shreveport Hospital budget of \$112,690,737 reflects spending authority for July 1, 2013 through September 30, 2013. Effective October 1, 2013, the LSU Health Shreveport Hospital transferred to BRFHH, LLC management. As a result of the transition, LSU Health Shreveport is contracting with the BRFHH, LLC for physician and resident services, as well as mid-level practitioner services.

Unrestricted Revenues and Expenditures:

Operating Budget revenue includes state general funds, statutory dedications (tobacco taxes, overcollections funds, and self fund), self generated (tuition and fees, one time funds from prior year hospital collections), and current patient care collections to include DSH, Medicaid, Medicare, and Commercial/Self Pay. The revenue does not include the income from all transition contracts with the BRFHH, LLC. The supporting documentation is being finalized. The Operating Budget includes expenditures associated with the hospital transition (termination benefits, retiree benefits, mandated costs, resident program costs, etc...)

Restricted Revenues and Expenditures:

Restricted sales and services revenues include income from the Interim Physician Support Agreement that will be offset with expenditures from the operating budget. In addition, the reduction in hospital sales and services reflect the transfer to the operating budget for operational costs.

E.A. Conway Medical Center in Monroe

The original FY 2013-2014 operating budget appropriation of \$18,293,582 reflects spending authority for July 1, 2013 through September 30, 2013. Effective October 1, 2013, the EACMC transferred to BRFHH, LLC management. As a result of the transition, LSU Health Shreveport is contracting with the BRFHH, LLC for physician and resident services, as well as mid-level practitioner services.

Unrestricted Revenues and Expenditures:

Operating Budget revenue includes statutory dedications overcollections funds, and self generated (patient care collections to include DSH, Medicaid, Medicare, and Commercial/Self Pay). The Operating Budget includes expenditures associated with the hospital transition (termination benefits, retiree benefits, mandated costs, etc.)

Restricted Revenues and Expenditures:

Restricted sales and services revenues include income from Radiology Physician and CRNA Fees that will be offset with expenditures from the operating budget.

Huey P. Long Medical Center

The original FY 2013-2014 operating budget appropriation of \$11,535,382 reflects spending authority for July 1, 2013 through September 30, 2013. HPLMC leadership is in the process of finalizing the discussions regarding the transition and necessary budget adjustments for year end.

Unrestricted Revenues and Expenditures:

Operating Budget revenue includes statutory dedications overcollections funds, and self generated (patient care collections to include DSH, Medicaid, Medicare, and Commercial/Self Pay). The Operating Budget includes expenditures associated with the future hospital transition (employee benefits, mandated costs, building maintenance, etc.)

Restricted Revenues and Expenditures:

Restricted sales and services revenues include income from Physician and CRNA Fees that will be offset with expenditures from the operating budget.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	20,423,374	9,327,552	10,952,628	143,194	0	20,423,374
Statutory Dedications	27,178,337	408,247	4,007,285	12,151,143	0	16,566,675
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	76,224,010	5,660,783	25,635,810	(4,304,029)	0	26,992,564
Self Generated Revenues	75,400,760	47,737,032	(21,812,708)	(9,612,576)	0	16,311,748
Federal Funds	14,681,040	17,310,531	(6,541,287)	(308,201)	0	10,461,043
Total Revenues	213,907,521	80,444,145	12,241,728	(1,930,469)	0	90,755,404
Expenditures by Object:						
Personal Services	119,093,825	63,544,044	42,375,833	27,116,253	0	133,036,130
Operating Expenses	71,464,798	27,868,595	8,036,177	14,257,428	0	50,162,200
Other Charges	19,275,739	4,732,241	1,484,147	5,866,447	0	12,082,835
Acquisitions and Major Repairs	4,073,159	166,667	863,430	293,914	0	1,324,011
Total Expenditures	213,907,521	96,311,547	52,759,587	47,534,042	0	196,605,176
Expenditures by Function:						
Academic Expenditures	72,818,453	16,637,926	21,398,919	22,040,038	0	60,076,883
Non-Academic Expenditures	141,089,068	79,673,621	31,360,668	25,494,004	0	136,528,293
Total Expenditures	213,907,521	96,311,547	52,759,587	47,534,042	0	196,605,176

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	918,402	1,055,917	1,081,095	1,080,989	0
Sales and Services of Educational Activities	30,601,881	21,179,492	33,486,940	53,416,711	0
Auxiliaries	12,785,734	13,518,619	13,610,809	13,210,197	0
Endowment Income	16,344,608	16,162,952	15,484,021	15,482,336	0
Grants and Contracts	17,017,746	12,250,885	11,557,202	8,522,930	0
Indirect Cost Recovered	10,872,961	10,622,434	9,661,311	9,223,879	0
Gifts	14,659	22,764	18,273	13,466	0
Federal Funds	0	0	0	0	0
Hospitals	68,582,675	67,739,858	46,731,938	35,269,247	0
All Other Sources	1,091,523	1,090,889	1,082,631	1,086,658	0
TOTAL	158,230,189	143,643,810	132,714,220	137,306,413	0

Overview and Analysis of Campus Operations

See detail spreadsheets for additional notes

Quarter 1: (1) FY 13-14 Operating Budget only reflects Hospital spending authority for 1 quarter and Academic spending authority for the year; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, HSCS Hospital transitioned to the BRFH,LLC

Quarter 2: (1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFH,LLC

Quarter 3: (1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December 2013 close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFH, LLC; (3) Revenue credits in Quarter 2 and 3: Medicaid under Interagency Transfers, Commercial/Self Pay under Self Generated, and Medicare under Federal reflect the result of contractual adjustments for hospital charges prior to October 1, 2013 with no offset of new charges.

Operating Budget Development

Campus: Budget Adjustments

LSUHSC-Shreveport

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	20,343,446	79,928	0	0	0	20,423,374	0.4%
Statutory Dedications	27,178,337	0	0	0	0	27,178,337	0.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	76,224,010	0	0	0	0	76,224,010	0.0%
Self Generated Revenues	75,400,760	0	0	0	0	75,400,760	0.0%
Federal Funds	14,681,040	0	0	0	0	14,681,040	0.0%
Total Revenues	213,827,593	79,928	0	0	0	213,907,521	0.0%
Expenditures by Object:							
Salaries	77,538,197	(10,000)	33,538	(1,147,188)	0	76,414,547	-1.4%
Other Compensation	7,507,623	0	0	0	0	7,507,623	0.0%
Related Benefits	35,567,778	27,000	14,833	(437,956)	0	35,171,655	-1.1%
Total Personal Services	120,613,598	17,000	48,371	(1,585,144)	0	119,093,825	-1.3%
Travel	75,075	22,500	9,050	2,500	0	109,125	45.4%
Operating Services	29,973,520	(278,841)	(341,134)	(5,000)	0	29,348,545	-2.1%
Supplies	41,931,511	(84,950)	155,567	5,000	0	42,007,128	0.2%
Total Operating Expenses	71,980,106	(341,291)	(176,517)	2,500	0	71,464,798	-0.7%
Professional Services	5,596,914	251,428	(186,425)	5,000	0	5,666,917	1.3%
Other Charges	2,663,256	65,500	98,265	0	0	2,827,021	6.1%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	10,781,801	0	0	0	0	10,781,801	0.0%
Total Other Charges	19,041,971	316,928	(88,160)	5,000	0	19,275,739	1.2%
General Acquisitions	2,181,918	87,291	216,306	1,577,644	0	4,063,159	86.2%
Library Acquisitions	10,000	0	0	0	0	10,000	0.0%
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	2,191,918	87,291	216,306	1,577,644	0	4,073,159	85.8%
Total Expenditures	213,827,593	79,928	0	0	0	213,907,521	0.0%
Expenditures by Function:							
Instruction	38,429,403	8,909	50,000	(2,502)	0	38,485,810	0.1%
Research	24,560,362	64,002	0	(100,000)	0	24,524,364	-0.1%
Public Service	1,860,763	0	0	0	0	1,860,763	0.0%
Academic Support (Includes Library)	7,997,516	0	(50,000)	0	0	7,947,516	-0.6%
Academic Expenditures Subtotal	72,848,044	72,911	0	(102,502)	0	72,818,453	0.0%
Student Services	1,305,595	0	0	0	0	1,305,595	0.0%
Institutional Support	21,103,389	(12,000)	0	0	0	21,091,389	-0.1%
Scholarships/Fellowships	1,255,941	0	0	0	0	1,255,941	0.0%
Plant Operations/Maintenance	4,608,887	0	0	0	0	4,608,887	0.0%
Hospital	112,690,737	0	(12,182)	0	0	112,678,555	0.0%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	15,000	19,017	12,182	102,502	0	148,701	891.3%
Non-Academic Expenditures Subtotal	140,979,549	7,017	0	102,502	0	141,089,068	0.1%
Total Expenditures	213,827,593	79,928	0	0	0	213,907,521	0.0%

Use next page for Detailed Explanation

Budget Adjustments Narrative

Operating Budget Development

Campus:

LSUHSC-Shreveport

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Quarter 1:

(1) FY 13-14 Operating Budget only reflects Hospital spending authority for 1 quarter and Academic spending authority for the year; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) FY 13-14 1st quarter operating budget includes the BA-7 to carryforward the Peds - Nutrition and Autism funding and budget alignments to agree with projected expenditures; (4) effective 10/01/13, HSCS Hospital transitioned to the BRFHH ,LLC

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH,LLC

Quarter 3:

(1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December 2013 close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC. (3) The department of cancer center was granted approval to rebudget for the purchase of one time equipment.

Report on changes to Significant Funding Issues

Quarter 1:

(1) FY 13-14 Operating Budget only reflects Hospital spending authority for 1 quarter and Academic spending authority for the year; 2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) FY 13-14 1st quarter operating budget includes the BA-7 to carryforward the Peds - Nutrition and Autism funding and budget alignments to agree with projected expenditures; (4) effective 10/01/13, HSCS Hospital transitioned to the BRFHH ,LLC

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH,LLC

Quarter 3:

(1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December 2013 close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC.

Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC-Shreveport

	Actual Amount for each Quarter						
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	% Actual to Budget 2013-14
Revenues							
General Fund	20,423,374	9,327,552	10,952,628	143,194	0	20,423,374	100.0%
Statutory Dedications	27,178,337	408,247	4,007,285	12,151,143	0	16,566,675	61.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	76,224,010	5,660,783	25,635,810	(4,304,029)	0	26,992,564	35.4%
Self Generated Revenues	75,400,760	47,737,032	(21,812,708)	(9,612,576)	0	16,311,748	21.6%
Federal Funds	14,681,040	17,310,531	(6,541,287)	(308,201)	0	10,461,043	71.3%
TOTAL	213,907,521	80,444,145	12,241,728	(1,930,469)	0	90,755,404	42.4%
Expenditures							
by Category							
Salaries	76,414,547	42,997,889	28,268,962	15,836,779	0	87,103,630	114.0%
Other Compensation	7,507,623	4,982,498	4,638,520	3,125,643	0	12,746,661	169.8%
Related Benefits	35,171,655	15,563,657	9,468,351	8,153,831	0	33,185,839	94.4%
Total Personal Services	119,093,825	63,544,044	42,375,833	27,116,253	0	133,036,130	111.7%
Travel	109,125	5,056	12,742	6,648	0	24,446	22.4%
Operating Services	29,348,545	8,473,771	4,698,134	4,834,776	0	18,006,681	61.4%
Supplies	42,007,128	19,389,768	3,325,301	9,416,004	0	32,131,073	76.5%
Total Operating Expenses	71,464,798	27,868,595	8,036,177	14,257,428	0	50,162,200	70.2%
Professional Services	5,666,917	1,179,264	1,199,914	932,423	0	3,311,601	58.4%
Other Charges	2,827,021	582,853	159,274	553,954	0	1,296,081	45.8%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	10,781,801	2,970,124	124,959	4,380,070	0	7,475,153	69.3%
Total Other Charges	19,275,739	4,732,241	1,484,147	5,866,447	0	12,082,835	62.7%
General Acquisitions	4,063,159	166,371	863,430	293,645	0	1,323,446	32.6%
Library Acquisitions	10,000	296	0	269	0	565	5.7%
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	4,073,159	166,667	863,430	293,914	0	1,324,011	32.5%
TOTAL	213,907,521	96,311,547	52,759,587	47,534,042	0	196,605,176	91.9%

Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC-Shreveport

	Actual Amount for each Quarter						
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	% Actual to Budget 2013-14
by Function							
Instruction	38,485,810	8,911,386	14,943,468	15,101,889	0	38,956,743	101.2%
Research	24,524,364	4,970,831	4,332,810	4,322,874	0	13,626,515	55.6%
Public Service	1,860,763	463,270	404,384	410,372	0	1,278,026	68.7%
Academic Support (Includes Library)	7,947,516	2,292,439	1,718,257	2,204,903	0	6,215,599	78.2%
Academic Expenditures Subtotal	72,818,453	16,637,926	21,398,919	22,040,038	0	60,076,883	82.5%
Student Services	1,305,595	355,281	324,870	316,656	0	996,807	76.3%
Institutional Support	21,091,389	2,804,770	5,930,602	9,669,407	0	18,404,779	87.3%
Scholarships/Fellowships	1,255,941	469,261	618	427,814	0	897,693	71.5%
Plant Operations/Maintenance	4,608,887	1,119,937	1,336,778	1,398,194	0	3,854,909	83.6%
Hospital	112,678,555	74,917,355	23,743,618	13,579,431	0	112,240,404	99.6%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	148,701	7,017	24,182	102,502	0	133,701	89.9%
Non-Academic Expenditures Subtotal	141,089,068	79,673,621	31,360,668	25,494,004	0	136,528,293	96.8%
TOTAL	213,907,521	96,311,547	52,759,587	47,534,042	0	196,605,176	91.9%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1:

- (1) FY 13-14 Operating Budget only reflects Hospital spending authority for 1 quarter and Academic spending authority for the year; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013;
- (3) effective 10/01/13, HSCS Hospital transitioned to the BRFH, LLC

Quarter 2:

- (1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFH, LLC

The total campus budget includes the schools and hospital. The appropriated budget for the schools is for 12 months and the hospital for 3 months. However, the cumulative expenditures for the campus reflected through December 2013 includes termination pay of \$8.2M and House Officer expenditures of \$10.5M, which is not fully reflected in the budget. Financial negotiations are currently underway with BRFH, LLC regarding the services of the residents to the Shreveport and Monroe hospitals. This agreement, along with others, will impact the actual expenditures reported for LSU Health Shreveport at fiscal year end.

Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC-Shreveport

Operating Budget 2013-14	Actual Amount for each Quarter				Cumulative Total 2013-14	% Actual to Budget 2013-14
	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14		

Quarter 3
 (1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been adjusted to reflect the final December 2013 close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC; (3) the total campus budget includes the schools and hospital... the appropriated budget for the schools is for 12 months and the hospital for 3 months. However, the cumulative expenditures for the campus reflected through March 2014 includes termination pay of \$9.4M and House Officer expenditures of \$10.6M , which is not fully reflected in the budget authority. Financial negotiations are being finalized with BRFHH , LLC regarding the services of the residents to the Shreveport and Monroe hospitals. This agreement, along with others, will impact the actual expenditures / revenue reported for LSU Health Shreveport at fiscal year end.

Revenue credits in Quarter 2 and 3: Medicaid under Interagency Transfers, Commercial/Self Pay under Self Generated, and Medicare under Federal reflect the result of contractual adjustments for hospital charges prior to October 1, 2013 with no offset of new charges .

Overview of Restricted Funds

Campus: LSUHSC-Shreveport

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations	0	0	0	0		0	
Restricted Fees	250,879	181,325	71,015	28,853	0	281,193	112.1%
Sales and Services of Educational Activities	75,124,947	13,127,092	35,790,586	43,454,374	0	92,372,052	123.0%
Auxiliaries							
Bookstores	1,512,000	387,063	312,925	252,183	0	952,171	63.0%
Cafeterias	3,892,000	961,884	696,699	539,876	0	2,198,459	56.5%
Computer Networking	600,000	166,294	167,361	168,754	0	502,409	83.7%
General Service Store	3,252,000	606,947	220,730	338,623	0	1,166,300	35.9%
Gift Shop	82,100	17,559	381	38	0	17,978	21.9%
Linwood Properties	0	486	2,175	1,346	0	4,007	
Microcomputers	380,000	340,336	54,233	46,622	0	441,191	116.1%
Parking	809,000	166,671	131,405	90,884	0	388,960	48.1%
Printing	450,600	97,770	30,963	124,581	0	253,314	56.2%
Rental Property	95,000	96,618	1,538	989	0	99,145	104.4%
Student Union	84,000	80,800	20,271	373	0	101,444	120.8%
Telcommunications	2,645,000	658,245	627,548	608,122	0	1,893,915	71.6%
Endowment Income	3,084,485	122,661	(56,595)	670,791	0	736,857	23.9%
Grants and Contracts							
Federal	14,020,725	261,634	2,452,672	2,589,434	0	5,303,740	37.8%
State and Local	18,231,956	2,711,653	3,333,078	1,097,634	0	7,142,365	39.2%
Private	19,300,109	3,206,723	6,122,683	6,273,445	0	15,602,851	80.8%
Indirect Cost Recovered	4,030,496	683,654	152,753	623,261	0	1,459,668	36.2%
Gifts	0	43,564	33,010	33,109	0	109,683	
Federal Funds	0	0	0	0	0	0	
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	
Sponsored Grants and Contracts	899,654	466,057	523,437	566,805	0	1,556,299	173.0%
Sales and Services Physicians & CRNAs	0	0	0	0	0	0	
Sales and Services Other	919,295	143,450	(20,576,568)	(10,224,224)	0	(30,657,342)	-3334.9%
All Other Sources	2,290,047	520	9,670	6,875	0	17,065	0.7%
TOTAL	151,954,293	24,529,006	30,121,970	47,292,748	0	101,943,724	67.1%

Overview of Restricted Funds

Campus: LSUHSC-Shreveport

Report on Restricted Budget

Quarter 1:

(1) FY 13-14 Estimated Revenues and Transfers only reflects hospital activity for 1 quarter and Academic activity for the year; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC

Quarter 3:

(1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December 2013 close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC; (3) Sales and Services Other Hospital includes \$3.5M / month transfer of SGR to the unrestricted operating budget; (4) Sales and Services of Educational Activities includes \$4.2M / month posting from BRFHH, LLC for physician services agreement.

Overview of Restricted Operations

Campus: LSUHSC-Shreveport

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	918,402	181,325	43,810	1,055,917	71,015	45,837	1,081,095	28,853	28,959	1,080,989	0	0	1,080,989
Sales & Svcs of Educ. Activ's	30,601,881	13,127,092	22,549,481	21,179,492	35,790,586	23,483,138	33,486,940	43,454,374	23,524,603	53,416,711	0	0	53,416,711
Auxiliaries				0									
Bookstores	2,585,268	387,063	367,877	2,604,454	312,925	328,345	2,589,034	252,183	311,115	2,530,102	0	0	2,530,102
Cafeterias	3,710,384	961,884	683,383	3,988,885	696,699	430,394	4,255,190	539,876	833,790	3,961,276	0	0	3,961,276
Computer Networking	435,639	166,294	40,371	561,562	167,361	259,543	469,380	168,754	1,627	636,507	0	0	636,507
General Service Store	(256,382)	606,947	591,624	(241,059)	220,730	396,881	(417,210)	338,623	404,901	(483,488)	0	0	(483,488)
Gift Shop	23,982	17,559	14,886	26,655	381	4,160	22,876	38	1,108	21,806	0	0	21,806
Linwood Properties	1,003,916	486	0	1,004,402	2,175	0	1,006,577	1,346	0	1,007,923	0	0	1,007,923
Microsystems	(272,164)	340,336	307,168	(238,996)	54,233	23,190	(207,953)	46,622	68,480	(229,811)	0	0	(229,811)
Parking	356,630	166,671	246,410	276,891	131,405	74,820	333,476	90,884	166,616	257,744	0	0	257,744
Printing	871,059	97,770	74,288	894,541	30,963	60,038	865,466	124,581	70,822	919,225	0	0	919,225
Rental Property	624,637	96,618	5,639	715,616	1,538	6,306	710,848	989	10,267	701,570	0	0	701,570
Student Union	536,291	80,800	3,528	613,563	20,271	6,215	627,619	373	(1,773)	629,765	0	0	629,765
Telcommunications	3,166,474	658,245	512,614	3,312,105	627,548	584,147	3,355,506	608,122	706,050	3,257,578	0	0	3,257,578
Endowment Income	16,344,608	122,661	304,317	16,162,952	(56,595)	622,336	15,484,021	670,791	672,476	15,482,336	0	0	15,482,336
Grants and Contracts													
Federal	1,135,511	261,634	2,263,031	(865,886)	2,452,672	2,767,016	(1,180,230)	2,589,434	3,088,741	(1,679,537)	0	0	(1,679,537)
State and Local	1,756,840	2,711,653	4,455,313	13,180	3,333,078	3,950,098	(603,840)	1,097,634	3,604,251	(3,110,457)	0	0	(3,110,457)
Private	14,125,395	3,206,723	4,228,527	13,103,591	6,122,683	5,885,002	13,341,272	6,273,445	6,301,793	13,312,924	0	0	13,312,924
Indirect Cost Recovered	10,872,961	683,654	934,181	10,622,434	152,753	1,113,876	9,661,311	623,261	1,060,693	9,223,879	0	0	9,223,879
Gifts	14,659	43,564	35,459	22,764	33,010	37,501	18,273	33,109	37,916	13,466	0	0	13,466
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	0
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	0
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Sponsored Grants and Contracts	1,039,919	466,057	720,706	785,270	523,437	548,973	759,734	566,805	585,876	740,663	0	0	740,663
Sales and Services Physicians & CRNAs	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales and Services Other	67,542,756	143,450	731,618	66,954,588	(20,576,568)	405,816	45,972,204	(10,224,224)	1,219,396	34,528,584	0	0	34,528,584
All Other Sources	1,091,523	520	1,154	1,090,889	9,670	17,928	1,082,631	6,875	2,848	1,086,658	0	0	1,086,658
TOTAL	158,230,189	24,529,006	39,115,385	143,643,810	30,121,970	41,051,560	132,714,220	47,292,748	42,700,555	137,306,413	0	0	137,306,413

Quarter 1:

(1) FY 13-14 1st quarter amounts are final as of September 30, 2013; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC

Quarter 3:

(1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC; (3) Sales and Services Other Hospital includes \$3.5M / month transfer of SGR to the unrestricted operating budget; (4) Sales and Services of Educational Activities includes \$4.2M / month posting from BRFHH, LLC for physician services agreement (5) mechanism for receiving "other" reimbursements from BRFHH, LLC is being finalized.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	0	336,056	0	(336,056)	0	0
Statutory Dedications	1,008,172	0	252,041	588,099	0	840,140
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	12,271,026	3,050,805	4,948,014	50,564	0	8,049,383
Self Generated Revenues	2,999,765	4,201,111	(5,953,360)	(2,886,410)	0	(4,638,659)
Federal Funds	2,014,619	2,336,161	(821,356)	(158,357)	0	1,356,448
Total Revenues	18,293,582	9,924,133	(1,574,661)	(2,742,160)	0	5,607,312
Expenditures by Object:						
Personal Services	11,110,490	8,536,896	4,336,106	695,774	0	13,568,776
Operating Expenses	3,182,799	3,342,824	784,141	1,620,235	0	5,747,200
Other Charges	4,000,293	855,789	2,469,891	1,551,646	0	4,877,326
Acquisitions and Major Repairs	0	232,407	20,521	2,969	0	255,897
Total Expenditures	18,293,582	12,967,916	7,610,659	3,870,624	0	24,449,199
Expenditures by Function:						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	18,293,582	12,967,916	7,610,659	3,870,624	0	24,449,199
Total Expenditures	18,293,582	12,967,916	7,610,659	3,870,624	0	24,449,199

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	0	0	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	4,657,064	5,474,849	5,288,337	4,700,407	0
All Other Sources	0	0	0	0	0
TOTAL	4,657,064	5,474,849	5,288,337	4,700,407	0

Overview and Analysis of Campus Operations

See detail spreadsheets for additional notes

Quarter 1: (1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, EACMC transitioned to the BRFHH,LLC.

Quarter 2: (1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFHH,LLC.

Quarter 3: Revenue credits in Quarter 2 and 3: Commercial/Self Pay under Self Generated and Medicare under Federal reflect the result of contractual adjustments for hospital charges prior to October 1, 2013 with no offset of new charges .

Operating Budget Development

Campus: Budget Adjustments

E. A. Conway

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	0	0	0	0	0	0	
Statutory Dedications	1,008,172	0	0	0	0	1,008,172	0.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	12,271,026	0	0	0	0	12,271,026	0.0%
Self Generated Revenues	2,999,765	0	0	0	0	2,999,765	0.0%
Federal Funds	2,014,619	0	0	0	0	2,014,619	0.0%
Total Revenues	18,293,582	0	0	0	0	18,293,582	0.0%
Expenditures by Object:							
Salaries	7,888,218	0	0	0	0	7,888,218	0.0%
Other Compensation	405,800	0	0	0	0	405,800	0.0%
Related Benefits	2,816,472	0	0	0	0	2,816,472	0.0%
Total Personal Services	11,110,490	0	0	0	0	11,110,490	0.0%
Travel	2,058	0	0	0	0	2,058	0.0%
Operating Services	1,076,219	0	0	0	0	1,076,219	0.0%
Supplies	2,104,522	0	0	0	0	2,104,522	0.0%
Total Operating Expenses	3,182,799	0	0	0	0	3,182,799	0.0%
Professional Services	683,996	0	0	0	0	683,996	0.0%
Other Charges	0	0	0	0	0	0	
Debt Services	0	0	0	0	0	0	
Interagency Transfers	3,316,297	0	0	0	0	3,316,297	0.0%
Total Other Charges	4,000,293	0	0	0	0	4,000,293	0.0%
General Acquisitions	0	0	0	0	0	0	
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	
Total Expenditures	18,293,582	0	0	0	0	18,293,582	0.0%
Expenditures by Function:							
Instruction	0	0	0	0	0	0	
Research	0	0	0	0	0	0	
Public Service	0	0	0	0	0	0	
Academic Support (Includes Library)	0	0	0	0	0	0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0	0	0	0	0	0	
Institutional Support	0	0	0	0	0	0	
Scholarships/Fellowships	0	0	0	0	0	0	
Plant Operations/Maintenance	0	0	0	0	0	0	
Hospital	18,293,582	0	0	0	0	18,293,582	0.0%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	18,293,582	0	0	0	0	18,293,582	0.0%
Total Expenditures	18,293,582	0	0	0	0	18,293,582	0.0%

Use next page for Detailed Explanation

Budget Adjustments Narrative

Operating Budget Development

Campus:

E. A. Conway

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Quarter 1:
(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, EACMC transitioned to the BRFHH , LLC.

Quarter 2:
(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFHH,LLC.

Quarter 3:

Report on changes to Significant Funding Issues

Quarter 1:
(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, EACMC transitioned to the BRFHH , LLC

Quarter 2:
(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFHH,LLC.

Quarter 3: No Report

Overview of Unrestricted Revenues and Expenditures

Campus: E. A. Conway

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	0	336,056	0	(336,056)	0	0	
Statutory Dedications	1,008,172	0	252,041	588,099	0	840,140	83.3%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	12,271,026	3,050,805	4,948,014	50,564	0	8,049,383	65.6%
Self Generated Revenues [see notes]	2,999,765	4,201,111	(5,953,360)	(2,886,410)	0	(4,638,659)	-154.6%
Federal Funds	2,014,619	2,336,161	(821,356)	(158,357)	0	1,356,448	67.3%
TOTAL	18,293,582	9,924,133	(1,574,661)	(2,742,160)	0	5,607,312	30.7%
Expenditures							
by Category							
Salaries	7,888,218	5,813,808	3,328,280	0	0	9,142,088	115.9%
Other Compensation	405,800	418,386	86,496	(1,335)	0	503,547	124.1%
Related Benefits	2,816,472	2,304,702	921,330	697,109	0	3,923,141	139.3%
Total Personal Services	11,110,490	8,536,896	4,336,106	695,774	0	13,568,776	122.1%
Travel	2,058	0	0	0	0	0	0.0%
Operating Services	1,076,219	1,230,490	438,378	171,258	0	1,840,126	171.0%
Supplies	2,104,522	2,112,334	345,763	1,448,977	0	3,907,074	185.7%
Total Operating Expenses	3,182,799	3,342,824	784,141	1,620,235	0	5,747,200	180.6%
Professional Services	683,996	508,653	124,851	164,165	0	797,669	116.6%
Other Charges	0	0	0	0	0	0	
Debt Services	0	0	0	0	0	0	
Interagency Transfers	3,316,297	347,136	2,345,040	1,387,481	0	4,079,657	123.0%
Total Other Charges	4,000,293	855,789	2,469,891	1,551,646	0	4,877,326	121.9%
General Acquisitions	0	232,407	20,521	2,969	0	255,897	
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	0	232,407	20,521	2,969	0	255,897	
TOTAL	18,293,582	12,967,916	7,610,659	3,870,624	0	24,449,199	133.6%
by Function							
Instruction	0	0	0	0	0	0	
Research	0	0	0	0	0	0	
Public Service	0	0	0	0	0	0	
Academic Support (Includes Library)	0	0	0	0	0	0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0	0	0	0	0	0	
Institutional Support	0	0	0	0	0	0	

Overview of Unrestricted Revenues and Expenditures

Campus: E. A. Conway

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Scholarships/Fellowships	0	0	0	0	0	0	
Plant Operations/Maintenance	0	0	0	0	0	0	
Hospital	18,293,582	12,967,916	7,610,659	3,870,624	0	24,449,199	133.6%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	18,293,582	12,967,916	7,610,659	3,870,624	0	24,449,199	133.6%
TOTAL	18,293,582	12,967,916	7,610,659	3,870,624	0	24,449,199	133.6%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1:
 (1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, EACMC transitioned to the BRFH,LLC.

Quarter 2:
 (1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFH,LLC.
 The appropriated budget for the hospital is for 3 months. However, the cumulative expenditures for the campus reflected through December 2013 include residual costs [termination pay and state wide mandates] , which are not fully reflected in the budget.

Quarter 3:
 (1) FY 13-14 Personnel Services includes activity for Retiree Group Health, Life, and Definity. (2) Supplies activity includes the expense of medical supply inventory which was transferred to UH during the transition. (3) Professional Services includes payments to Conifer for patient collections for services prior to October 1, 2013; (4) IATs include Workmen's comp payments

Revenue credits in Quarter 2 and 3: Commercial/Self Pay under Self Generated and Medicare under Federal reflect the result of contractual adjustments for hospital charges prior to October 1, 2013 with no offset of new charges .

Overview of Restricted Funds

Campus: E. A. Conway

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	
Sales and Services of Educational Activities	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	
Grants and Contracts							
Federal	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	
Private	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	
Sponsored Grants and Contracts	63,342	14,481	19,143	0	0	33,624	53.1%
Sales and Services Physicians & CRNAs	188,891	922,238	(76,168)	(21,493)	0	824,577	436.5%
Sales and Services Other	129,695	8,757	22,536	0	0	31,293	24.1%
All Other Sources	0	0	0	0	0	0	
TOTAL	381,928	945,476	(34,489)	(21,493)	0	889,494	232.9%

Report on Restricted Budget

Quarter 1:
 (1) FY 13-14 Estimated Revenues and Transfers only reflects activity for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, EACMC transitioned to the BRFH, LLC.

Quarter 2:
 (1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFH, LLC.

Quarter 3: No report

Overview of Restricted Operations

Campus: E. A. Conway

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	0	0	0	0	0	0	
Sales & Svcs of Educ. Activ's	0	0	0	0	0	0	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	0	0	0	0	0	0	
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	0	0	0	0	0	0	
Private	0	0	0	0	0	0	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	
Sponsored Grants and Contracts	5,068	14,481	17,073	2,476	19,143	61,688	(40,069)	0	0	(40,069)	0	(40,069)	
Sales and Services Physicians & CRNAs	2,858,402	922,238	0	3,780,640	(76,168)	0	3,704,472	(21,493)	0	3,682,979	0	3,682,979	
Sales and Services Other	1,793,594	8,757	110,618	1,691,733	22,536	90,335	1,623,934	0	566,437	1,057,497	0	1,057,497	
All Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL	4,657,064	945,476	127,691	5,474,849	(34,489)	152,023	5,288,337	(21,493)	566,437	4,700,407	0	0	4,700,407

Report on Restricted Operations

Quarter 1:

(1) FY 13-14 1st quarter amounts are final as of September 30, 2013; 2) effective 10/01/13, EACMC transitioned to the BRFH , LLC.

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFH,LLC.

Quarter 3:

(1) FY 13-14 Sales and Services Other reflected above includes \$557k for EHR support

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	0	54,389	(54,389)	0	0	0
Statutory Dedications	652,671	163,167	217,556	108,778	0	489,501
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	8,646,439	918,049	9,354,026	290,328	0	10,562,403
Self Generated Revenues	1,290,714	950,093	(236,419)	(2,080,491)	0	(1,366,817)
Federal Funds	945,558	745,526	(18,443)	229,721	0	956,804
Total Revenues	11,535,382	2,831,224	9,262,331	(1,451,664)	0	10,641,891
Expenditures by Object:						
Personal Services	6,067,461	4,404,074	4,786,501	3,298,451	0	12,489,026
Operating Expenses	2,073,086	1,722,188	992,606	817,375	0	3,532,169
Other Charges	3,344,835	1,010,447	1,846,425	1,415,089	0	4,271,961
Acquisitions and Major Repairs	50,000	0	0	0	0	0
Total Expenditures	11,535,382	7,136,709	7,625,532	5,530,915	0	20,293,156
Expenditures by Function:						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	11,535,382	7,136,709	7,625,532	5,530,915	0	20,293,156
Total Expenditures	11,535,382	7,136,709	7,625,532	5,530,915	0	20,293,156

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Acti	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	0	0	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	14,721,268	16,652,813	16,299,772	16,177,380	0
All Other Sources	0	0	0	0	0
TOTAL	14,721,268	16,652,813	16,299,772	16,177,380	0

Overview and Analysis of Campus Operations

See detail spreadsheets for additional notes

Quarter 1: (1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013

Quarter 2: (1) FY 13-14 amounts reflected above are being reported before December 2013 final close

Quarter 3: (1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December 2013 close

Revenue credits in Quarter 2 and 3: Commercial/Self Pay under Self Generated and Medicare under Federal reflect the result of contractual adjustments for hospital charges prior to October 1, 2013 with no offset of new charges .

Operating Budget Development

Campus: Budget Adjustments

Huey P. Long

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	0	0	0	0	0	0	
Statutory Dedications	652,671	0	0	0	0	652,671	0.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	8,646,439	0	0	0	0	8,646,439	0.0%
Self Generated Revenues	1,290,714	0	0	0	0	1,290,714	0.0%
Federal Funds	945,558	0	0	0	0	945,558	0.0%
Total Revenues	11,535,382	0	0	0	0	11,535,382	0.0%
Expenditures by Object:							
Salaries	4,412,681	0	0	0	0	4,412,681	0.0%
Other Compensation	170,176	0	0	0	0	170,176	0.0%
Related Benefits	1,484,604	0	0	0	0	1,484,604	0.0%
Total Personal Services	6,067,461	0	0	0	0	6,067,461	0.0%
Travel	1,119	0	0	0	0	1,119	0.0%
Operating Services	993,115	0	0	0	0	993,115	0.0%
Supplies	1,078,852	0	0	0	0	1,078,852	0.0%
Total Operating Expenses	2,073,086	0	0	0	0	2,073,086	0.0%
Professional Services	2,125,258	400,000	0	0	0	2,525,258	18.8%
Other Charges	32,578	0	0	0	0	32,578	0.0%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	1,186,999	(400,000)	0	0	0	786,999	-33.7%
Total Other Charges	3,344,835	0	0	0	0	3,344,835	0.0%
General Acquisitions	50,000	0	0	0	0	50,000	0.0%
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	50,000	0	0	0	0	50,000	0.0%
Total Expenditures	11,535,382	0	0	0	0	11,535,382	0.0%
Expenditures by Function:							
Instruction	0	0	0	0	0	0	
Research	0	0	0	0	0	0	
Public Service	0	0	0	0	0	0	
Academic Support (Includes Library)	0	0	0	0	0	0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0	0	0	0	0	0	
Institutional Support	0	0	0	0	0	0	
Scholarships/Fellowships	0	0	0	0	0	0	
Plant Operations/Maintenance	0	0	0	0	0	0	
Hospital	11,535,382	0	0	0	0	11,535,382	0.0%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	11,535,382	0	0	0	0	11,535,382	
Total Expenditures	11,535,382	0	0	0	0	11,535,382	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

Huey P. Long

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Quarter 1:
(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013;

Quarter 2:
(1) FY 13-14 amounts reflected above are being reported before December 2013 final close

Quarter 3:
(1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December 2013 close

Report on changes to Significant Funding Issues

Quarter 1:
(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013;

Quarter 2:
(1) FY 13-14 amounts reflected above are being reported before December 2013 final close

Quarter 3:
No Report

Overview of Unrestricted Revenues and Expenditures

Campus: Huey P. Long

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	0	54,389	(54,389)	0	0	0	
Statutory Dedications	652,671	163,167	217,556	108,778	0	489,501	75.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	8,646,439	918,049	9,354,026	290,328	0	10,562,403	122.2%
Self Generated Revenues [see notes]	1,290,714	950,093	(236,419)	(2,080,491)	0	(1,366,817)	-105.9%
Federal Funds	945,558	745,526	(18,443)	229,721	0	956,804	101.2%
TOTAL	11,535,382	2,831,224	9,262,331	(1,451,664)	0	10,641,891	92.3%
Expenditures							
by Category							
Salaries	4,412,681	2,854,173	3,198,308	2,110,844	0	8,163,325	185.0%
Other Compensation	170,176	304,154	309,724	263,675	0	877,553	515.7%
Related Benefits	1,484,604	1,245,747	1,278,469	923,932	0	3,448,148	232.3%
Total Personal Services	6,067,461	4,404,074	4,786,501	3,298,451	0	12,489,026	205.8%
Travel	1,119	737	1,404	300	0	2,441	218.1%
Operating Services	993,115	573,442	780,697	616,114	0	1,970,253	198.4%
Supplies	1,078,852	1,148,009	210,505	200,961	0	1,559,475	144.5%
Total Operating Expenses	2,073,086	1,722,188	992,606	817,375	0	3,532,169	170.4%
Professional Services	2,525,258	647,484	1,475,891	1,071,346	0	3,194,721	126.5%
Other Charges	32,578	29,107	27,746	59,611	0	116,464	357.5%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	786,999	333,856	342,788	284,132	0	960,776	122.1%
Total Other Charges	3,344,835	1,010,447	1,846,425	1,415,089	0	4,271,961	127.7%
General Acquisitions	50,000	0	0	0	0	0	0.0%
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	50,000	0	0	0	0	0	0.0%
TOTAL	11,535,382	7,136,709	7,625,532	5,530,915	0	20,293,156	175.9%
by Function							
Instruction	0	0	0	0	0	0	
Research	0	0	0	0	0	0	
Public Service	0	0	0	0	0	0	
Academic Support (Includes Library)	0	0	0	0	0	0	
Academic Expenditures Subtotal	0	0	0	0	0	0	

Overview of Unrestricted Revenues and Expenditures

Campus: Huey P. Long

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	0	0	0	0	0	0	
Institutional Support	0	0	0	0	0	0	
Scholarships/Fellowships	0	0	0	0	0	0	
Plant Operations/Maintenance	0	0	0	0	0	0	
Hospital	11,535,382	7,136,709	7,625,532	5,530,915	0	20,293,156	175.9%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	11,535,382	7,136,709	7,625,532	5,530,915	0	20,293,156	175.9%
TOTAL	11,535,382	7,136,709	7,625,532	5,530,915	0	20,293,156	175.9%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1:

(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013;

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close HPLMC was appropriated a budget for 3 months. As a result, the actuals reflected through December 2013 exceed the original appropriation. The transition to a public/private partnership will not be completed until June 30, 2014. Therefore, LSU Health Shreveport is in the process of completing a proposal to annualize the spending authority for FY 2013-2014. This increase in spending authority should be considered during the FY 2014 Legislative Session.

Quarter 3:

(1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December close; (2) HPLMC was appropriated a budget for 3 months; as a result, the actuals reflected through March 2014 exceed the original appropriation. LSU Health Shreveport is in the process of completing a proposal to annualize the spending authority for FY 2013-2014. This increase in spending authority should be considered during the FY 2014 Legislative Session

Revenue credits in Quarter 2 and 3: Commercial/Self Pay under Self Generated and Medicare under Federal reflect the result of contractual adjustments for hospital charges prior to October 1, 2013 with no offset of new charges .

Overview of Restricted Funds

Campus: Huey P. Long

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	
Sales and Services of Educational Activities	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	
Grants and Contracts							
Federal	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	
Private	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	
Sponsored Grants and Contracts	44,590	38,169	46,554	69,297	0	154,020	345.4%
Sales and Services Physicians & CRNAs	246,144	492,510	457,109	140,455	0	1,090,074	442.9%
Pharmacy	404,330	322,567	311,860	892,276	0	1,526,703	377.6%
Sales and Services Other	40,440	1,078,299	12,164	14,893	0	1,105,356	2733.3%
All Other Sources	0	0	0	0	0	0	
TOTAL	735,504	1,931,545	827,687	1,116,921	0	3,876,153	527.0%

Report on Restricted Budget

Quarter 1:

(1) FY 13-14 Estimated Revenues and Transfers only reflects activity for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) Sales and Services Other includes \$1.065M in Medicaid Stimulus EHR revenue

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close

Quarter 3:

(1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December 2013 close

Overview of Restricted Operations

Campus: Huey P. Long

Show Expenditures As Positive	Acct/Fund Balance 2013-14	Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	0
Restricted Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales & Svcs of Educ. Activ's	0	0	0	0	0	0	0	0	0	0	0	0	0
Auxiliaries	0	0	0	0	0	0	0	0	0	0	0	0	0
Endowment Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0	0	0	0	0	0
State and Local	0	0	0	0	0	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0
Gifts	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	0
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	0
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Sponsored Grants and Contracts	1,868,767	38,169	0	1,906,936	46,554	0	1,953,490	69,297	0	2,022,787	0	0	2,022,787
Sales and Services Physicians & C	2,234,824	492,510	0	2,727,334	457,109	532	3,183,911	140,455	240,238	3,084,128	0	0	3,084,128
Pharmacy	4,544,973	322,567	0	4,867,540	311,860	1,180,244	3,999,156	892,276	431,871	4,459,561	0	0	4,459,561
Sales and Services Other	6,072,704	1,078,299	0	7,151,003	12,164	(48)	7,163,215	14,893	567,204	6,610,904	0	0	6,610,904
All Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	14,721,268	1,931,545	0	16,652,813	827,687	1,180,728	16,299,772	1,116,921	1,239,313	16,177,380	0	0	16,177,380

Report on Restricted Operations

Quarter 1:
 (1) FY 13-14 1st quarter amounts are final as of September 30, 2013; (2) Sales and Services Other includes \$1.065M in Medicaid Stimulus EHR revenue

Quarter 2:
 (1) FY 13-14 amounts reflected above are being reported before December 2013 final close

Quarter 3:
 1) FY 13-14 amounts reflected above are as of March 2014... please note that the second quarter reporting has been updated to reflect the final December 2013 close; (3) 'Sales and Services Other' includes \$534K associated to EHR support




Louisiana State University System
3810 West Lakeshore Drive
Baton Rouge, Louisiana 70808

Associate Vice President Finance & Administration

225 / 578-8878
225 / 578-5524 fax

April 15, 2014

TO: President & Chancellor Dr. F. King Alexander
FROM: Wendy C. Simoneaux 
RE: LSU System FY2013-14 3rd Quarter Financial Report

The LSU Board of Supervisors approved the System Office's 2013-2014 operating budget on September 6, 2013. The LSU System's operating budget includes \$3,495,054 of state funds; a 2.67% reduction from last year's beginning operating budget. Since the beginning 2008-09 Budget, the LSU System Office has been reduced over seven million dollars, or 67.2%.

It should be noted that the System Office's appropriation does include the Audubon Center for Research of Endangered Species pass-through (ACRES-\$555,694). This pass-through will be transferred out of our budget as the recipient campus or entity submits invoices for expenses incurred. This report reflects these transfers as expenditures on the LSU System Office's budget.

On the Overview of Restricted Funds form, the largest portion of revenues received in the third quarter is associated with premiums for the LSU Health Plan.

On the Overview of Restricted Operations form, the All Other Sources fund balance includes monies for (1) System Technology Transfer activity, (2) the operation of the System Human Resource Benefits Office, (3) royalty income from System mineral leases, and (4) the LSU System Health Plan.

LSU Board of Supervisors and System Office Quarterly Revenues and Expenditures Executive Summary

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	2,033,151	1,160,399	750,504	122,248	0	2,033,151
Statutory Dedications	1,461,903	4,617	123,258	751,517	0	879,392
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
Total Revenues	3,495,054	1,165,016	873,762	873,765	0	2,912,543
Expenditures by Object:						
Personal Services	1,839,605	666,100	496,085	553,679	0	1,715,865
Operating Expenses	364,514	235,304	53,725	44,343	0	333,372
Other Charges	1,290,935	723,697	103,160	129,533	0	956,390
Acquisitions and Major Repairs	0	0	0	0	0	0
Total Expenditures	3,495,054	1,625,101	652,970	727,556	0	3,005,627
Expenditures by Function:						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	3,495,054	1,625,101	652,970	727,556	0	3,005,627
Total Expenditures	3,495,054	1,625,101	652,970	727,556	0	3,005,627

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	1,780	962	776	1,700	1,700
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	40,729,219	54,442,143	42,880,804	58,952,217	58,952,217
TOTAL	40,730,999	54,443,105	42,881,580	58,953,917	58,953,917

Overview and Analysis of Campus Operations

The LSU Board of Supervisors and System Office did not have any budget adjustments during the first quarter. Expenses were normal during the first quarter, and the large amount of other charges were due to mandates such as the Legislative Auditor and Civil Service Fees being paid. All other expenses are in line with its budget.

All other restricted operations are accounted for and the increase in restricted operations is predominantly due to the LSU First health plan.

The General Fund adjusted operating budget per financial report (\$2,056,185) is overstated by \$23,034, and the Statutory Dedications adjusted operating budget is understated by \$23,034. A budget adjustment to correct the amounts will be prepared during the third quarter.

Operating Budget Development

Campus: LSU Board of Supervisors and System Office Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	2,056,185			(23,034)		2,033,151	-1.1%
Statutory Dedications	1,438,869			23,034		1,461,903	1.6%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues						0	
Federal Funds						0	
Total Revenues	3,495,054	0	0	0	0	3,495,054	0.0%
Expenditures by Object:							
Salaries	1,275,917					1,275,917	0.0%
Other Compensation	67,300					67,300	0.0%
Related Benefits	496,388					496,388	0.0%
Total Personal Services	1,839,605	0	0	0	0	1,839,605	0.0%
Travel	18,700		(1,500)			17,200	-8.0%
Operating Services	327,634		4,869			332,503	1.5%
Supplies	15,811		(1,000)			14,811	-6.3%
Total Operating Expenses	362,145	0	2,369	0	0	364,514	0.7%
Professional Services	555,694					555,694	0.0%
Other Charges	737,610		(2,369)			735,241	-0.3%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	1,293,304	0	(2,369)	0	0	1,290,935	-0.2%
General Acquisitions						0	
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	
Total Expenditures	3,495,054	0	0	0	0	3,495,054	0.0%
Expenditures by Function:							
Instruction						0	
Research						0	
Public Service						0	
Academic Support (Includes Library)						0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services						0	
Institutional Support	3,397,715		25,000			3,422,715	0.7%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	97,339		(25,000)			72,339	-25.7%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	3,495,054	0	0	0	0	3,495,054	
Total Expenditures	3,495,054	0	0	0	0	3,495,054	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus: **LSU Board of Supervisors and System Office**

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

There were no budget adjustments during the first quarter.

The General Fund beginning operating budget per financial report (\$2,056,185) is overstated by \$23,034, and the Statutory Dedications adjusted operating budget is understated by \$23,034. A budget adjustment to correct the amounts will be prepared during the third quarter.

Report on changes to Significant Funding Issues

There were no budget adjustments during the first quarter.

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Board of Supervisors and System Office**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	2,033,151	1,160,399	750,504	122,248		2,033,151	100.0%
Statutory Dedications	1,461,903	4,617	123,258	751,517		879,392	60.2%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	0					0	
Federal Funds	0					0	
TOTAL	3,495,054	1,165,016	873,762	873,765	0	2,912,543	83.3%
Expenditures							
by Category							
Salaries	1,275,917	318,979	318,979	280,429		918,387	72.0%
Other Compensation	67,300	12,807	15,442	10,323		38,571	57.3%
Related Benefits	496,388	334,314	161,665	262,928		758,907	152.9%
Total Personal Services	1,839,605	666,100	496,085	553,679	0	1,715,865	93.3%
Travel	17,200	4,678	3,665	2,294		10,637	61.8%
Operating Services	332,503	227,583	46,825	40,533		314,941	94.7%
Supplies	14,811	3,043	3,235	1,516		7,794	52.6%
Total Operating Expenses	364,514	235,304	53,725	44,343	0	333,372	91.5%
Professional Services	555,694	1,500	98,160	123,689		223,349	40.2%
Other Charges	735,241	722,197	5,000	5,844		733,041	99.7%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	1,290,935	723,697	103,160	129,533	0	956,390	74.1%
General Acquisitions	0					0	
Library Acquisitions	0					0	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	
TOTAL	3,495,054	1,625,101	652,970	727,556	0	3,005,627	86.0%
by Function							
Instruction	0					0	
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	0					0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0					0	

Overview of Unrestricted Revenues and Expenditures

Campus: LSU Board of Supervisors and System Office

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Institutional Support	3,422,715	1,586,736	617,522	703,155		2,907,413	84.9%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	72,339	38,365	35,448	24,400		98,214	135.8%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	3,495,054	1,625,101	652,970	727,556	0	3,005,627	86.0%
TOTAL	3,495,054	1,625,101	652,970	727,556	0	3,005,627	86.0%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

The related benefits expenditure object is greater than the anticipated budget due to all of System Office employees' related benefits being charged to the unrestricted related benefit account (whether or not the employee is paid from unrestricted or restricted funds). At year end, there will be a transfer to properly charge the appropriate accounts. Other Charges include mandates (such as Legislative Auditor and Civil Service fees) that have been paid in the first quarter. All other expenses have been accounted for and are in line with their budget or will be watched closely for compliance.

The General Fund operating budget per financial report (\$2,056,185) was overstated by \$23,034, and the Statutory Dedications adjusted operating budget was understated by \$23,034. A budget adjustment to correct the amounts was prepared during the third quarter.

Overview of Restricted Funds

Campus: LSU Board of Supervisors and System Office

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
Endowment Income						0	
Grants and Contracts							
Federal						0	
State and Local	154,741					0	0.0%
Private						0	
Indirect Cost Recovered						0	
Gifts	172,519	(500)		925		425	0.2%
Federal Funds						0	
Hospitals							
All Other Sources	128,008,944	27,572,491	26,861,328	25,992,847		80,426,666	62.8%
TOTAL	128,336,204	27,571,991	26,861,328	25,993,772	0	80,427,091	62.7%

Report on Restricted Budget

On the Overview of Restricted Funds form, first quarter revenue is as anticipated, with the largest portion of the revenues associated with premiums for the LSU Health Plan. The estimated state and local grant is not expected this year as it was a 'pass-through' grant for Dual enrollment. The state is not funding this in FY 13-14.

All Other Revenues during the first quarter:

Cigna	\$27,301,104
Mineral Revenues	\$65,845
Benefit Plan	\$170,440

All Other Revenues during the third quarter:

Cigna	\$25,890,887
Mineral Revenues	\$35,033
Tech Transfer	\$66,814
Benefit Plan	\$113

All Other Revenues during the second quarter:

Tech Transfer	\$675,589
Cigna	\$26,058,587
Mineral Revenues	\$4,512
Benefit Plan	\$122,640

Overview of Restricted Operations

Campus: **LSU Board of Supervisors and System Office**

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0		0		0		0
Restricted Fees		0		0	0		0		0		0		0
Sales & Svcs of Educ. Activ's		0		0	0		0		0		0		0
Auxiliaries (List)													
Endowment Income		0		0	0		0		0		0		0
Grants and Contracts													
Federal		0		0	0		0		0		0		0
State and Local		0		0	0		0		0		0		0
Private		0	0	0	0		0		0		0		0
Indirect Cost Recovered		0		0	0		0		0		0		0
Gifts	1,780	(500)	318	962	0	186	776	925	1	1,700	0		1,700
Federal Funds		0		0	0		0		0		0		0
Hospitals													
All Other Sources	40,729,219	27,572,491	13,859,567	54,442,143	26,861,328	38,422,667	42,880,804	25,992,847	9,921,434	58,952,217	0		58,952,217
TOTAL	40,730,999	27,571,991	13,859,885	54,443,105	26,861,328	38,422,853	42,881,580	25,993,772	9,921,435	58,953,917	0	0	58,953,917

Report on Restricted Operations

On the Overview of Restricted Operations form, the all other sources account/fund balance includes funds for: (1) the System Technology Transfer activity, (2) associated with the operation of the System Human Resource Benefits Office, (3) royalty income from System mineral leases, (4) the LSU System Health Plan, and (5) other operational balances.



WWW.LSUHOSPITALS.ORG

- BOGALUSA MEDICAL CENTER - INDEPENDENCE
- EARL K. LONG MEDICAL CENTER - BATON ROUGE
- ILLIUM REGIONAL MEDICAL CENTER - INDEPENDENCE
- LEONARD J. CHABERT MEDICAL CENTER - HOUMA
- MEDICAL CENTER OF LOUISIANA - NEW ORLEANS
- UNIVERSITY MEDICAL CENTER - LAFAYETTE
- W.O. MOSS REGIONAL MEDICAL CENTER - LAKE CHARLES

TO: Wendy Simoneaux
VP Finance
LSU System

FROM: Tanesha Morgan
Budget Director
LSU Health Care Services Division

DATE: April 8, 2014

RE: Quarterly Budget Report
For Quarter Ended March 31, 2014

We have compiled the Quarterly Budget Report for the Quarter Ended March 31, 2014 for the LSU Health Care Services Division.

Major developments during this quarter included:

Actual:

Restricted Operations – In FY14, Central Office operations was moved off budget. Therefore, central office operations are being reflected in the restricted budget reports.

cc: Dr. Frank Opelka
Rhonda Green
Lanette Buie

Unrestricted Operations	Actual Amount for each Quarter in 2013-14					
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	7,612,504	7,612,538	0	0	0	7,612,538
Statutory Dedications	20,000,000	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	55,403,076	1,412,642	26,054,834	1,335,895	0	28,803,371
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0
Self Generated Revenues	11,723,879	3,250,752	4,079,045	3,626,818	0	10,956,615
Federal Funds	18,219,006	3,476,411	2,899,848	2,878,160	0	9,254,419
Total Revenues	112,958,465	15,752,343	33,033,727	7,840,873	0	56,626,943
Expenditures by Object:						
Personal Services	38,703,521	33,401,462	15,299,822	15,968,793	0	64,670,077
Operating Expenses	14,963,047	3,977,683	4,932,192	5,059,950	0	13,969,825
Other Charges	58,888,055	645,222	2,002,236	3,009,931	0	5,657,389
Acquisitions and Major Repairs	403,842	10,593	418,209	64,929	0	493,731
Total Expenditures	112,958,465	38,034,960	22,652,459	24,103,603	0	0
Expenditures by Function:						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	112,958,465	38,034,960	22,652,459	24,103,603	0	84,791,022
Total Expenditures	112,958,465	38,034,960	22,652,459	24,103,603	0	84,791,022

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance	
State Appropriations	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	
Sales and Services of Educational Activities	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	
Endowment Income	0	0	0	0	0	
Grants and Contracts	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	
Gifts	0	0	0	0	0	
Federal Funds	0	0	0	0	0	
Hospitals	0	0	0	0	0	
All Other Sources	95,699,552	124,000,019	112,460,515	138,137,034	0	
TOTAL	95,699,552	124,000,019	112,460,515	138,137,034	0	

Overview and Analysis of Campus Operations

1st quarter:

Unrestricted: HCSD drew its State General Fund dollars in the 1st Quarter .
 Restricted: HCSD received \$506,000 in grants and sponsored projects and \$80,000 in FEMA revenue.

2nd Quarter:

Unrestricted: Lallie Kemp and Bogalusa Medical Center received Interagency Funds, primarily due to a UCC payment, in the amount of \$16.8M and \$9.3M, respectively.
 Restricted: HCSD received \$3M in FEMA Revenue

3rd Quarter:

Restricted: HCSD received \$21M in FEMA Revenue

Operating Budget Development

Campus: LSU - Health Care Services Division Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	7,612,504	0				7,612,504	0.0%
Statutory Dedications	20,000,000					20,000,000	0.0%
Interim Emergency Board	0					0	
Interagency Transfers	55,403,076					55,403,076	0.0%
Interagency Transfers - Federal Stimulus	0					0	
Self Generated Revenues	11,723,879					11,723,879	0.0%
Federal Funds	18,219,006					18,219,006	0.0%
Total Revenues	112,958,465	0	0	0	0	112,958,465	0.0%
Expenditures by Object:							
Salaries	29,661,268					29,661,268	0.0%
Other Compensation						0	
Related Benefits	9,042,253					9,042,253	0.0%
Total Personal Services	38,703,521	0	0	0	0	38,703,521	0.0%
Travel	11,750					11,750	0.0%
Operating Services	6,355,469					6,355,469	0.0%
Supplies	8,595,828					8,595,828	0.0%
Total Operating Expenses	14,963,047	0	0	0	0	14,963,047	0.0%
Professional Services	1,685,436	0				1,685,436	0.0%
Other Charges	37,202,619					37,202,619	0.0%
Debt Services						0	
Interagency Transfers	20,000,000					20,000,000	0.0%
Total Other Charges	58,888,055	0	0	0	0	58,888,055	0.0%
General Acquisitions	403,842					403,842	0.0%
Library Acquisitions						0	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	403,842	0	0	0	0	403,842	0.0%
Total Expenditures	112,958,465	0	0	0	0	112,958,465	0.0%
Expenditures by Function:							
Instruction						0	
Research						0	
Public Service						0	
Academic Support (Includes Library)						0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services						0	
Institutional Support						0	
Scholarships/Fellowships						0	
Plant Operations/Maintenance						0	
Hospital	112,958,465					112,958,465	0.0%
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	112,958,465	0	0	0	0	112,958,465	
Total Expenditures	112,958,465	0	0	0	0	112,958,465	0.0%

Operating Budget Development

Campus:

LSU - Health Care Services Division

Use next page for Detailed Explanation

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

\$20 million in termination pay for the layoff of employees at MCL, LJC, EKL, UMC, and WOM is budgeting in Other Charges but was paid through the salary line item.

Budget adjustments will be made to move budget authority from other charges to salaries and acquisitions to appropriately reflect expenditure trends.

Report on changes to Significant Funding Issues

In FY14, Central Office operations was moved off budget. Therefore, central office operations are being reflected in the restricted budget reports.

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU - Health Care Services Division**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	7,612,504	7,612,538	0			7,612,538	100.0%
Statutory Dedications	20,000,000		0	0		0	0.0%
Interim Emergency Board	0					0	
Interagency Transfers	55,403,076	1,412,642	26,054,834	1,335,895		28,803,371	52.0%
Interagency Transfers - Federal Stimulus	0					0	
Self Generated Revenues	11,723,879	3,250,752	4,079,045	3,626,818		10,956,615	93.5%
Federal Funds	18,219,006	3,476,411	2,899,848	2,878,160		9,254,419	50.8%
TOTAL	112,958,465	15,752,342	33,033,727	7,840,873	0	56,626,943	50.1%
Expenditures							
by Category							
Salaries	29,661,268	28,976,750	10,291,904	11,642,809		50,911,463	171.6%
Other Compensation	0	795,556	1,085,537	837,319		2,718,412	
Related Benefits	9,042,253	3,629,156	3,922,381	3,488,665		11,040,202	122.1%
Total Personal Services	38,703,521	33,401,462	15,299,822	15,968,793	0	64,670,077	167.1%
Travel	11,750	2,612	3,985	3,670		10,267	87.4%
Operating Services	6,355,469	2,203,991	2,018,052	2,273,487		6,495,530	102.2%
Supplies	8,595,828	1,771,080	2,910,155	2,782,793		7,464,028	86.8%
Total Operating Expenses	14,963,047	3,977,683	4,932,192	5,059,950	0	13,969,825	93.4%
Professional Services	1,685,436	330,757	490,191	446,917		1,267,865	75.2%
Other Charges	37,202,619	490	393,797	222,601		616,888	1.7%
Debt Services	0	0				0	
Interagency Transfers	20,000,000	313,975	1,118,248	2,340,413		3,772,636	18.9%
Total Other Charges	58,888,055	645,222	2,002,236	3,009,931	0	5,657,389	9.6%
General Acquisitions	403,842	10,593	418,209	64,929		493,731	122.3%
Library Acquisitions	0					0	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	403,842	10,593	418,209	64,929	0	493,731	122.3%
TOTAL	112,958,465	38,034,960	22,652,459	24,103,603	0	84,791,022	75.1%

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU - Health Care Services Division**

	Operating Budget 2013-14	Actual Amount for each Quarter				Cumulative Total 2013-14	% Actual to Budget 2013-14
		1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14		
by Function							
Instruction	0					0	
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	0					0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0					0	
Institutional Support	0					0	
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	0					0	
Hospital	112,958,465	38,034,960	22,652,459	24,103,603		84,791,022	75.1%
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	112,958,465	38,034,960	22,652,459	24,103,603	0	84,791,022	75.1%
TOTAL	112,958,465	38,034,960	22,652,459	24,103,603	0	84,791,022	75.1%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Overview of Restricted Funds

Campus: LSU - Health Care Services Division

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
1						0	
2						0	
3						0	
4						0	
5						0	
6						0	
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income						0	
Grants and Contracts							
Federal						0	
State and Local						0	
Private						0	
Indirect Cost Recovered						0	
Gifts						0	
Federal Funds						0	
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs (UCC)						0	
All Other Sources	296,360,619	50,451,682	17,174,992	92,279,183		159,905,857	54.0%
TOTAL	296,360,619	50,451,682	17,174,992	92,279,183	0	159,905,857	54.0%

Report on Restricted Budget

In FY14, Central Office operations was moved off budget. Therefore, central office operations are being reflected in the restricted budget reports.

Overview of Restricted Operations

Campus: LSU - Health Care Services Division

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0		0	0		0	
Restricted Fees		0		0	0		0		0	0		0	
Sales & Svcs of Educ. Activ's		0		0	0		0		0	0		0	
Auxiliaries (List)													
1		0		0	0		0		0	0		0	
2		0		0	0		0		0	0		0	
3		0		0	0		0		0	0		0	
4		0		0	0		0		0	0		0	
5		0		0	0		0		0	0		0	
6		0		0	0		0		0	0		0	
7		0		0	0		0		0	0		0	
8		0		0	0		0		0	0		0	
9		0		0	0		0		0	0		0	
10		0		0	0		0		0	0		0	
11		0		0	0		0		0	0		0	
12		0		0	0		0		0	0		0	
13		0		0	0		0		0	0		0	
14		0		0	0		0		0	0		0	
15		0		0	0		0		0	0		0	
Endowment Income		0		0	0		0		0	0		0	
Grants and Contracts													
Federal		0		0	0		0		0	0		0	
State and Local		0		0	0		0		0	0		0	
Private		0		0	0		0		0	0		0	
Indirect Cost Recovered		0		0	0		0		0	0		0	
Gifts		0		0	0		0		0	0		0	
Federal Funds		0		0	0		0		0	0		0	
Hospitals													
Hospital - Commercial/Self-Pay		0		0	0		0		0	0		0	
Physician Practice Plans		0		0	0		0		0	0		0	
Medicare		0		0	0		0		0	0		0	
Medicaid		0		0	0		0		0	0		0	
Uncompensated Care Costs		0		0	0		0		0	0		0	
All Other Sources	95,699,552	50,451,682	22,151,215	124,000,019	17,174,992	28,714,496	112,460,515	92,279,183	66,602,664	138,137,034	0	0	
TOTAL	95,699,552	50,451,682	22,151,215	124,000,019	17,174,992	28,714,496	112,460,515	92,279,183	66,602,664	138,137,034	0	0	

Overview of Restricted Operations

Campus: LSU - Health Care Services Division

Report on Restricted Operations

1st quarter: In FY14, Central Office operations was moved off budget. Therefore, central office operations is being reflected in the restricted budget reports.

2nd quarter: HCSD received \$3M in FEMA Revenue

3rd quarter: HCSD received \$21M in FEMA Revenue