

Louisiana State University System



2013-2014 First Quarter Operating Budget Report

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CAMPUS CORRESPONDENCE

To: F. King Alexander
President and Chancellor

Date: October 15, 2013

From: Robert Kuhn 
Interim Vice Chancellor
for Finance & Administrative Services and CFO

Subject: First Quarter FY 2013-2014 Budget Report

The first quarter report for FY 2013-14 shows that LSU is on track to complete the fiscal year within its approved operating budget assuming (1) the state funds appropriated from the statutory dedicated overcollections are received, (2) there will be no “mid-year” reduction in the appropriated state funds, and (3) the institutional temporary, one-time funds included in the operating budget will materialize.

In the past, LSU’s first quarter report narrative has included brief comments describing the structure of the LSU budget. Excerpts from these prior narratives are included below which we hope will be beneficial to you:

...The LSU operating budget is an itemized, systematic plan, expressed in dollars, for a given time period. The budget acts as both an authorization to expend funds and a mechanism to control both revenues and expenditures....LSU is a large, complex enterprise within which a “decentralized” decision making model is expected and encouraged while maintaining oversight at increasing levels of aggregation of responsibility. The LSU budget is a detailed plan which not only defines subunits within a department but identifies functional activities (such as instruction, research, service, academic support, student services, etc.) as well as natural expenditure categories (such as salaries, wages, travel, supplies, equipment, etc.). LSU goes to great lengths to simplify the budget process by retaining certain items such as employee fringe benefits (health insurance premiums and retirement system contributions, etc.) at the institutional level and transferring the actual fiscal year cost to the budgetary unit at the end of the fiscal year for inclusion in the financial statements. The greater level of detail included in any plan requires a higher number of adjustments as the plan becomes reality. The level of detail included in LSU operating budget necessitates a large number of adjustments during the fiscal year. As the fiscal year budget becomes reality, there are almost daily changes. It is also important to note, LSU utilizes an on-line general ledger system which allows instant access to financial information, both revenues and expenditures, at all levels of campus management – from the individual department, to the college, to the vice-chancellor level, and for the entire university. This level of checks and balances has successfully allowed LSU to

control its operating budget resulting in no budget deficits nor the return of a surplus to the State at the end of the fiscal year.... Outside of some event beyond LSU's control, such as a natural disaster and/or a mid-year budget cut, LSU expects to complete this fiscal within the aggregate budget level approved by the Board of Supervisors.

The first quarter report contains some narrative descriptions which we hope help explain items which may appear abnormal. Of course, the staff and I will be happy to answer any questions concerning the data in the report.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	62,823,923	35,856,149	0	0	0	35,856,149
Statutory Dedications	62,325,088	5,757,726	0	0	0	5,757,726
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	6,791,897	1,741,812	0	0	0	1,741,812
Self Generated Revenues	321,098,673	172,501,773	0	0	0	172,501,773
Federal Funds	0	0	0	0	0	0
Total Revenues	453,039,581	215,857,461	0	0	0	215,857,461
Expenditures by Object:						
Personal Services	346,610,324	62,145,306	0	0	0	62,145,306
Operating Expenses	34,149,995	10,291,412	0	0	0	10,291,412
Other Charges	66,280,850	38,608,586	0	0	0	38,608,586
Acquisitions and Major Repairs	5,998,412	612,122	0	0	0	612,122
Total Expenditures	453,039,581	111,657,426	0	0	0	111,657,426
Expenditures by Function:						
Academic Expenditures	309,554,464	54,555,537	0	0	0	54,555,537
Non-Academic Expenditures	143,485,117	57,101,889	0	0	0	57,101,889
Total Expenditures	453,039,581	111,657,426	0	0	0	111,657,426

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	12,719,434	19,572,480	19,572,480	19,572,480	19,572,480
Sales and Services of Educational Activities	10,236,337	11,482,951	11,482,951	11,482,951	11,482,951
Auxiliaries	17,038,257	55,323,102	55,323,102	55,323,102	55,323,102
Endowment Income	14,309,275	14,133,130	14,133,130	14,133,130	14,133,130
Grants and Contracts	3,796,039	10,935,462	10,935,462	10,935,462	10,935,462
Indirect Cost Recovered	49,192,980	49,226,719	49,226,719	49,226,719	49,226,719
Gifts	3,229,336	2,821,404	2,821,404	2,821,404	2,821,404
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	15,630,921	16,285,592	16,285,592	16,285,592	16,285,592
TOTAL	126,152,578	179,780,840	179,780,840	179,780,840	179,780,840

Overview and Analysis of Campus Operations

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Operating Budget Development

Campus: Budget Adjustments

Louisiana State University

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	62,823,923	0				62,823,923	0.0%
Statutory Dedications	62,325,088	0				62,325,088	0.0%
Interim Emergency Board	0	0				0	
Interagency Transfers	6,791,897	0				6,791,897	0.0%
Self Generated Revenues	321,098,673	0				321,098,673	0.0%
Federal Funds	0	0				0	
Total Revenues	453,039,581	0	0	0	0	453,039,581	0.0%
Expenditures by Object:							
Salaries	229,019,830	(355,863)				228,663,967	-0.2%
Other Compensation	26,206,424	6,643				26,213,067	0.0%
Related Benefits	91,840,290	(107,000)				91,733,290	-0.1%
Total Personal Services	347,066,544	(456,220)	0	0	0	346,610,324	-0.1%
Travel	2,470,206	100,000				2,570,206	4.0%
Operating Services	19,638,907	462,677				20,101,584	2.4%
Supplies	11,598,442	(120,237)				11,478,205	-1.0%
Total Operating Expenses	33,707,555	442,440	0	0	0	34,149,995	1.3%
Professional Services	1,864,468	(3,693)				1,860,775	-0.2%
Other Charges	52,580,243	7,500				52,587,743	0.0%
Debt Services	0	0				0	
Interagency Transfers	11,832,332	0				11,832,332	0.0%
Total Other Charges	66,277,043	3,807	0	0	0	66,280,850	0.0%
General Acquisitions	4,927,229	2,473				4,929,702	0.1%
Library Acquisitions	1,061,210	7,500				1,068,710	0.7%
Major Repairs	0	0				0	
Total Acquisitions and Major Repairs	5,988,439	9,973	0	0	0	5,998,412	0.2%
Total Expenditures	453,039,581	0	0	0	0	453,039,581	0.0%
Expenditures by Function:							
Instruction	190,008,667	(996,500)				189,012,167	-0.5%
Research	55,291,275	649,153				55,940,428	1.2%
Public Service	3,875,201	12,500				3,887,701	0.3%
Academic Support (Includes Library)	60,607,748	106,421				60,714,169	0.2%
Academic Expenditures Subtotal	309,782,891	(228,427)	0	0	0	309,554,464	-0.1%
Student Services	13,181,075	(9,969)				13,171,106	-0.1%
Institutional Support	22,881,522	222,948				23,104,470	1.0%
Scholarships/Fellowships	53,025,500	7,500				53,033,000	0.0%
Plant Operations/Maintenance	55,786,098	7,948				55,794,046	0.0%
Hospital	0	0				0	
Transfers out of agency	(1,617,505)	0				(1,617,505)	0.0%
Athletics	0	0				0	
Other	0	0				0	
Non-Academic Expenditures Subtotal	143,256,690	228,427	0	0	0	143,485,117	
Total Expenditures	453,039,581	0	0	0	0	453,039,581	0.0%

Use next page for Detailed Explanation

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

The budget adjustments in the expenditure by object classification for salaries, fringe benefits, and operating services are mostly attributable to start up funding adjustments for the LSU Online Degree programs. The majority of the change in the academic expenditures functions is due to a one-time budget adjustment that temporarily transferred funds to the Office of Research & Economic Development to help develop a Arts & Humanities Initiative. Individual college and unit realignment of budgets are also included in the budget adjustments for this quarter.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	62,823,923	35,856,149				35,856,149	57.1%
Statutory Dedications	62,325,088	5,757,726				5,757,726	9.2%
Interim Emergency Board	0	0				0	
Interagency Transfers	6,791,897	1,741,812				1,741,812	25.6%
Self Generated Revenues	321,098,673	172,501,773				172,501,773	53.7%
Federal Funds	0	0				0	
TOTAL	453,039,581	215,857,461	0	0	0	215,857,461	47.6%
Expenditures							
by Category							
Salaries	228,663,967	42,308,100				42,308,100	18.5%
Other Compensation	26,213,067	5,238,855				5,238,855	20.0%
Related Benefits	91,733,290	14,598,351				14,598,351	15.9%
Total Personal Services	346,610,324	62,145,306	0	0	0	62,145,306	17.9%
Travel	2,570,206	461,665				461,665	18.0%
Operating Services	20,101,584	6,566,706				6,566,706	32.7%
Supplies	11,478,205	3,263,041				3,263,041	28.4%
Total Operating Expenses	34,149,995	10,291,412	0	0	0	10,291,412	30.1%
Professional Services	1,860,775	334,347				334,347	18.0%
Other Charges	52,587,743	32,962,262				32,962,262	62.7%
Debt Services	0	0				0	
Interagency Transfers	11,832,332	5,311,977				5,311,977	44.9%
Total Other Charges	66,280,850	38,608,586	0	0	0	38,608,586	58.2%
General Acquisitions	4,929,702	555,351				555,351	11.3%
Library Acquisitions	1,068,710	56,771				56,771	5.3%
Major Repairs	0	0				0	
Total Acquisitions and Major Repairs	5,998,412	612,122	0	0	0	612,122	10.2%
TOTAL	453,039,581	111,657,426	0	0	0	111,657,426	24.6%

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
by Function							
Instruction	189,012,167	31,798,254				31,798,254	16.8%
Research	55,940,428	8,837,146				8,837,146	15.8%
Public Service	3,887,701	989,610				989,610	25.5%
Academic Support (Includes Library)	60,714,169	12,930,526				12,930,526	21.3%
Academic Expenditures Subtotal	309,554,464	54,555,537	0	0	0	54,555,537	17.6%
Student Services	13,171,106	3,300,574				3,300,574	25.1%
Institutional Support	23,104,470	5,979,785				5,979,785	25.9%
Scholarships/Fellowships	53,033,000	32,860,043				32,860,043	62.0%
Plant Operations/Maintenance	55,794,046	14,223,532				14,223,532	25.5%
Hospital	0	0				0	
Transfers out of agency	(1,617,505)	737,955				737,955	-45.6%
Athletics	0	0				0	
Other	0	0				0	
Non-Academic Expenditures Subtotal	143,485,117	57,101,889	0	0	0	57,101,889	39.8%
TOTAL	453,039,581	111,657,426	0	0	0	111,657,426	24.6%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Revenues

The self-generated revenues for the first quarter include tuition and fees collected for the summer and fall term. The percent of actual revenues collected compared to the operating budget for this quarter is on schedule with the self-generated revenues collected last fiscal year. The state general fund revenues are higher than normal for the first quarter due to the state allowing Universities to draw down the monthly Overcollections Statutory Dedicated portion of the appropriation from state general funds until appropriate revenues are deposited in the Overcollections fund.

Expenditures

The large percentage for actual expenditures compared to the operating budget in the other charges expenditure category and the Scholarship/Fellowships function is attributable to the tuition and fee exemption expenditures for the summer and fall term. The exemption expenditures are projected to remain within the operating budgets established for these categories for this fiscal year.

The expenditure in the interagency transfers expenditure category is attributable to the majority of the insurance premium payment to the State Office of Risk Management being paid in the first quarter of this fiscal year.

The negative percentage for actual expenditures compared to the operating budget in the Transfers function is attributable to clearing/holding accounts that will

Overview of Restricted Funds

Campus: Louisiana State University

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	21,852,000	11,777,266				11,777,266	53.9%
Sales and Services of Educational Activities	17,960,000	6,185,588				6,185,588	34.4%
Auxiliaries (List)							
1 Athletic Department	101,500,000	43,903,376				43,903,376	43.3%
2 Golf Course	1,192,001	325,051				325,051	27.3%
3 Residential Life	40,783,611	20,118,946				20,118,946	49.3%
4 Lab School Cafeteria	465,000	351,627				351,627	75.6%
5 Copier Mgt & Mailing Services	1,817,356	273,025				273,025	15.0%
6 University Stores	5,266,185	2,187,263				2,187,263	41.5%
7 Parking, Traffic, & Transportation	13,632,230	6,777,957				6,777,957	49.7%
8 Student Health Center	10,022,241	5,029,632				5,029,632	50.2%
9 Student Media	1,887,220	674,206				674,206	35.7%
10 University Auxiliary Services	2,966,921	868,259				868,259	29.3%
11 LSU Union	10,434,689	4,870,334				4,870,334	46.7%
Endowment Income	3,000,000	337,229				337,229	11.2%
Grants and Contracts							
Federal	100,000,000	30,075,741				30,075,741	30.1%
State and Local	38,000,000	11,344,997				11,344,997	29.9%
Private	19,100,000	10,927,281				10,927,281	57.2%
Indirect Cost Recovered	20,000,000	2,124,328				2,124,328	10.6%
Gifts	16,900,000	4,498,195				4,498,195	26.6%
Federal Funds		0				0	
Hospitals							
Hospital - Commercial/Self-Pay		0				0	
Physician Practice Plans		0				0	
Medicare		0				0	
Medicaid		0				0	
Uncompensated Care Costs		0				0	
Sponsored Grants and Contracts		0				0	
Sales and Services Other		0				0	
All Other Sources	9,370,000	1,823,358				1,823,358	19.5%
TOTAL	436,149,454	164,473,661	0	0	0	164,473,661	37.7%

Report on Restricted Budget

Overview of Restricted Funds

Campus: Louisiana State University

Auxiliaries

Lab School Cafeteria - 75.6% of revenues were collected in the first quarter due to meal plan revenue being collected at the beginning of the school year. The balance of the revenues to be collected are cash sales, interest allocation and state contributions for students qualifying for free or reduced lunch.

Non-Auxiliary Funds

The figures included in the estimated column for non-auxiliary funds are based on the actual revenues collected from the previous year. Most of these funds are one-time or multiyear award funds that are not confined to fiscal year budgets.

Private Grants & Contracts

The private funds are 57.2% of the projected total revenues for the fiscal year due to private sponsors providing advance payments for projects. At fiscal year end, the portion of revenue not used to complete the project (earned) during the year is deferred into the next fiscal year.

Overview of Restricted Operations

Campus: Louisiana State University

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	12,719,434	11,777,266	4,924,220	19,572,480	0	19,572,480	0	19,572,480	0	19,572,480	0	19,572,480	
Sales & Svcs of Educ. Activ's	10,236,337	6,185,588	4,938,975	11,482,951	0	11,482,951	0	11,482,951	0	11,482,951	0	11,482,951	
Auxiliaries (List)													
1 Athletic Department	1,773,957	43,903,376	34,197,465	11,479,868	0	11,479,868	0	11,479,868	0	11,479,868	0	11,479,868	
2 Golf Course	1,269,647	325,051	513,747	1,080,951	0	1,080,951	0	1,080,951	0	1,080,951	0	1,080,951	
3 Residential Life	5,466,769	20,118,946	5,131,959	20,453,756	0	20,453,756	0	20,453,756	0	20,453,756	0	20,453,756	
4 Lab School Cafeteria	459,996	351,627	81,943	729,681	0	729,681	0	729,681	0	729,681	0	729,681	
5 Copier Mgt & Mailing Services	1,299,967	273,025	148,101	1,424,891	0	1,424,891	0	1,424,891	0	1,424,891	0	1,424,891	
6 University Stores	837,863	2,187,263	1,045,866	1,979,260	0	1,979,260	0	1,979,260	0	1,979,260	0	1,979,260	
7 Parking, Traffic, & Transportation	759,373	6,777,957	1,951,469	5,585,861	0	5,585,861	0	5,585,861	0	5,585,861	0	5,585,861	
8 Student Health Center	1,416,419	5,029,632	2,060,679	4,385,373	0	4,385,373	0	4,385,373	0	4,385,373	0	4,385,373	
9 Student Media	925,890	674,206	292,888	1,307,208	0	1,307,208	0	1,307,208	0	1,307,208	0	1,307,208	
10 University Auxiliary Services	509,056	868,259	507,929	869,387	0	869,387	0	869,387	0	869,387	0	869,387	
11 LSU Union	2,319,318	4,870,334	1,162,786	6,026,866	0	6,026,866	0	6,026,866	0	6,026,866	0	6,026,866	
Endowment Income	14,309,275	337,229	513,374	14,133,130	0	14,133,130	0	14,133,130	0	14,133,130	0	14,133,130	
Grants and Contracts													
Federal	(330,845)	30,075,741	31,284,169	(1,539,272)	0	(1,539,272)	0	(1,539,272)	0	(1,539,272)	0	(1,539,272)	
State and Local	3,323,621	11,344,997	8,587,919	6,080,698	0	6,080,698	0	6,080,698	0	6,080,698	0	6,080,698	
Private	803,263	10,927,281	5,336,508	6,394,036	0	6,394,036	0	6,394,036	0	6,394,036	0	6,394,036	
Indirect Cost Recovered	49,192,980	2,124,328	2,090,589	49,226,719	0	49,226,719	0	49,226,719	0	49,226,719	0	49,226,719	
Gifts	3,229,336	4,498,195	4,906,128	2,821,404	0	2,821,404	0	2,821,404	0	2,821,404	0	2,821,404	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
Hospitals	0	0	0	0	0	0	0	0	0	0	0	0	
All Other Sources	15,630,921	1,823,358	1,168,687	16,285,592	0	16,285,592	0	16,285,592	0	16,285,592	0	16,285,592	
TOTAL	126,152,578	164,473,661	110,845,399	179,780,840	0	179,780,840	0	179,780,840	0	179,780,840	0	179,780,840	

Report on Restricted Operations

Federal Grants: The University must incur the expenses and seek reimbursement. Revenue is recognized after the expenses are incurred.

State Grants: Board of Regents grants provide a large part of the funding in advance, which provides positive cash flow for state projects.

Indirect Cost Recovered: The fund balance is comprised of funds that are earmarked to be used as start-up funds for new faculty members, matching funds for grants, high cost maintenance expenses for research equipment or lab renovations, and other unexpected costs. The start-up costs can range from \$100,000 for a researcher in Humanities and Social Sciences to \$500,000 for researchers in Engineering to amounts in excess of \$3 million for an internationally renowned researcher in the College of Science.



TO: Dr. F. King Alexander
President, LSU System

FROM: Jack M. Weiss *jmweiss*
Chancellor

DATE: October 15, 2013

RE: LSU Paul M. Hebert Law Center
Executive Summary
FY 2013-2014 Quarterly Report on the Budget – 1st Quarter Activities

The Law Center continued the careful management of its expenditures during the first quarter of fiscal year 2013-14.

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Actual self-generated revenues and expenditures include Fall 2013 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. It is anticipated that the rate of expenditures for library acquisitions will increase to fall in line with available budget over the next several quarters.

The restricted fees were associated with the collection of Student Tech and Student Bar association fees for Summer and Fall 2013. Revenues from sales and services of educational activities were realized through the sale of books and materials.

The Law Center's core academic mission remains intact. At the same time, the last several years have witnessed a drastic reduction in state funding and a concomitant increase in the portion of our operations that are funded by tuition, now over 78%, up from approximately 50% only four years ago.

The Law Center is currently reviewing its policies and practices with respect to tuition discounting. In recent years, tuition discounts have absorbed a significant percentage of the Law Center's operating budget. Although useful and perhaps even necessary in the current highly competitive law school student recruiting market, tuition discounts at the level of recent years may not be sustainable on an ongoing basis.

The Law Center has also initiated reviews of spending in all departments for non-wage expenditures and has implemented some cost savings policies regarding travel and entertainment. These measures will help ensure sufficient availability of financial resources in a challenging period for law school enrollment nationwide coupled with greatly diminished state appropriations.

Unrestricted Operations		Actual Amount for each Quarter in 2013-2014				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	2,708,751	1,545,993	0	0	0	1,545,993
Statutory Dedications	2,455,317	181,921	0	0	0	181,921
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	18,499,575	7,957,038	0	0	0	7,957,038
Federal Funds	0	0	0	0	0	0
Total Revenues	23,663,643	9,684,953	0	0	0	9,684,953
Expenditures by Object:						
Personal Services	13,595,088	2,686,219	0	0	0	2,686,219
Operating Expenses	3,684,385	655,047	0	0	0	655,047
Other Charges	6,097,670	2,194,165	0	0	0	2,194,165
Acquisitions and Major Repairs	286,500	70,908	0	0	0	70,908
Total Expenditures	23,663,643	5,606,338	0	0	0	5,606,338
Expenditures by Function:						
Academic Expenditures	10,974,977	2,283,167	0	0	0	2,283,167
Non-Academic Expenditures	12,688,666	3,323,171	0	0	0	3,323,171
Total Expenditures	23,663,643	5,606,338	0	0	0	5,606,338

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	442,860	502,859	502,859	502,859	502,859
Sales and Services of Educational Activities	725,588	699,616	699,616	699,616	699,616
Auxiliaries	0	0	0	0	0
Endowment Income	507,826	498,423	498,423	498,423	498,423
Grants and Contracts	0	1,952	1,952	1,952	1,952
Indirect Cost Recovered	142,205	142,205	142,205	142,205	142,205
Gifts	28,469	24,613	24,613	24,613	24,613
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	312,639	312,639	312,639	312,639	312,639
TOTAL	2,159,587	2,182,308	2,182,308	2,182,308	2,182,308

Overview and Analysis of Campus Operations

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Operating Budget Development

Campus: **LSU Paul M. Hebert Law Center** Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	2,708,751					2,708,751	0.0%
Statutory Dedications	2,455,317					2,455,317	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	18,499,575					18,499,575	0.0%
Federal Funds						0	
Total Revenues	23,663,643	0	0	0	0	23,663,643	0.0%
Expenditures by Object:							
Salaries	10,064,288					10,064,288	0.0%
Other Compensation	211,600					211,600	0.0%
Related Benefits	3,319,200					3,319,200	0.0%
Total Personal Services	13,595,088	0	0	0	0	13,595,088	0.0%
Travel	439,000					439,000	0.0%
Operating Services	2,996,535					2,996,535	0.0%
Supplies	248,850					248,850	0.0%
Total Operating Expenses	3,684,385	0	0	0	0	3,684,385	0.0%
Professional Services	205,600					205,600	0.0%
Other Charges	5,892,070					5,892,070	0.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	6,097,670	0	0	0	0	6,097,670	0.0%
General Acquisitions	286,500					286,500	0.0%
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	286,500	0	0	0	0	286,500	0.0%
Total Expenditures	23,663,643	0	0	0	0	23,663,643	0.0%
Expenditures by Function:							
Instruction	7,967,769					7,967,769	0.0%
Research	533,835					533,835	0.0%
Public Service	72,419					72,419	0.0%
Academic Support (Includes Library)	2,400,954					2,400,954	0.0%
Academic Expenditures Subtotal	10,974,977	0	0	0	0	10,974,977	0.0%
Student Services	1,247,973					1,247,973	0.0%
Institutional Support	5,556,160					5,556,160	0.0%
Scholarships/Fellowships	4,760,174					4,760,174	0.0%
Plant Operations/Maintenance	1,124,359					1,124,359	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	12,688,666	0	0	0	0	12,688,666	
Total Expenditures	23,663,643	0	0	0	0	23,663,643	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSU Paul M. Hebert Law Center

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Paul M. Hebert Law Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	2,708,751	1,545,993				1,545,993	57.1%
Statutory Dedications	2,455,317	181,921				181,921	7.4%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	18,499,575	7,957,038				7,957,038	43.0%
Federal Funds	0					0	
TOTAL	23,663,643	9,684,953	0	0	0	9,684,953	40.9%
Expenditures							
by Category							
Salaries	10,064,288	1,962,258				1,962,258	19.5%
Other Compensation	211,600	82,641				82,641	39.1%
Related Benefits	3,319,200	641,319				641,319	19.3%
Total Personal Services	13,595,088	2,686,219	0	0	0	2,686,219	19.8%
Travel	439,000	40,865				40,865	9.3%
Operating Services	2,996,535	564,415				564,415	18.8%
Supplies	248,850	49,767				49,767	20.0%
Total Operating Expenses	3,684,385	655,047	0	0	0	655,047	17.8%
Professional Services	205,600	74,164				74,164	36.1%
Other Charges	5,892,070	2,120,000				2,120,000	36.0%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	6,097,670	2,194,165	0	0	0	2,194,165	36.0%
General Acquisitions	286,500	21				21	0.0%
Library Acquisitions	0	70,887				70,887	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	286,500	70,908	0	0	0	70,908	24.7%
TOTAL	23,663,643	5,606,338	0	0	0	5,606,338	23.7%
by Function							
Instruction	7,967,769	1,606,008				1,606,008	20.2%
Research	533,835	101,717				101,717	19.1%
Public Service	72,419	34,712				34,712	47.9%
Academic Support (Includes Library)	2,400,954	540,731				540,731	22.5%
Academic Expenditures Subtotal	10,974,977	2,283,167	0	0	0	2,283,167	20.8%

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Paul M. Hebert Law Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	1,247,973	304,315				304,315	24.4%
Institutional Support	5,556,160	595,959				595,959	10.7%
Scholarships/Fellowships	4,760,174	2,107,281				2,107,281	44.3%
Plant Operations/Maintenance	1,124,359	315,618				315,618	28.1%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	12,688,666	3,323,171	0	0	0	3,323,171	26.2%
TOTAL	23,663,643	5,606,338	0	0	0	5,606,338	23.7%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Self-generated revenues and expenditures actual include Fall, 2013 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. It is anticipated that the rate of expenditures for library acquisitions will increase to fall in line with available budget over the next several quarters.

Overview of Restricted Funds

Campus: LSU Paul M. Hebert Law Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees	124,333	88,213				88,213	70.9%
Sales and Services of Educational Activities	124,746	24,671				24,671	19.8%
Auxiliaries (List)							
1						0	
Endowment Income	143,341	6,078				6,078	4.2%
Grants and Contracts							
Federal						0	
State and Local	0	0				0	
Private	16,298	8,202				8,202	50.3%
Indirect Cost Recovered	0	0				0	
Gifts	568,389	242,123				242,123	42.6%
Federal Funds						0	
Hospitals							
All Other Sources	55,290	0				0	0.0%
TOTAL	1,032,398	369,287	0	0	0	369,287	35.8%

Report on Restricted Budget

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for summer and fall 2013. Revenues from sales and services of educational activities were realized through the sale of books and materials.



Quarterly Budget Summary Narrative

For the Quarter Ending June 30, 2014

Budget

No significant budget adjustments were made in the first quarter budget.

Revenues

Unrestricted Revenues were received as anticipated. Restricted revenues in the form of gifts, grants and contracts are also at expected levels. State Contracts are predominately for the LSU-ICON and OGB projects. All other collections are within expected levels.

The PBRC Stores Auxiliary revenues are at an acceptable level.

Expenditures

Unrestricted expenditures are in line with budget in the first quarter. All Restricted funds expenditures are within expected parameters. There are no unexpected or material variances in relation to the budget. Overall, expenditure budgets are in line with expected expenditures through in the 1st quarter.

A handwritten signature in cursive script that reads "William T. Cefalu, M.D.".

William T. Cefalu, M.D.
Executive Director

Unrestricted Operation		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	7,188,652	4,102,805	0	0	0	4,102,805
Statutory Dedications	6,261,484	1,030,640	0	0	0	1,030,640
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	825,561	21,348	0	0	0	21,348
Federal Funds	0	0	0	0	0	0
Total Revenues	14,275,697	5,154,793	0	0	0	5,154,793
Expenditures by Object:						
Personal Services	10,708,355	2,166,184	0	0	0	2,166,184
Operating Expenses	3,355,282	1,286,942	0	0	0	1,286,942
Other Charges	211,970	5,606	0	0	0	5,606
Acquisitions and Major Repairs	0	819	0	0	0	819
Total Expenditures	14,275,607	3,459,550	0	0	0	3,459,550
Expenditures by Function:						
Academic Expenditures	6,005,803	1,725,849	0	0	0	1,725,849
Non-Academic Expenditures	8,269,804	1,733,701	0	0	0	1,733,701
Total Expenditures	14,275,607	3,459,550	0	0	0	3,459,550

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	1,500	4,400	4,400	4,400	4,400
Auxiliaries	9,068	145,478	145,478	145,478	145,478
Endowment Income	0	0	0	0	0
Grants and Contracts	2,441,612	3,940,737	3,940,737	3,940,737	3,940,737
Indirect Cost Recovered	2,672,992	3,149,980	3,149,980	3,149,980	3,149,980
Gifts	1,040,132	401,176	401,176	401,176	401,176
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	151,140	1,112,277	1,112,277	1,112,277	1,112,277
TOTAL	6,316,444	8,754,049	8,754,049	8,754,049	8,754,049

Overview and Analysis of Campus Operations

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Operating Budget Development

Campus: Pennington Biomedical Research Center Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	7,188,652					7,188,652	0.0%
Statutory Dedications	6,261,484					6,261,484	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	825,561					825,561	0.0%
Federal Funds						0	
Total Revenues	14,275,697	0	0	0	0	14,275,697	0.0%
Expenditures by Object:							
Salaries	7,819,916	108,820				7,928,736	1.4%
Other Compensation	67,686	(6,000)				61,686	-8.9%
Related Benefits	2,678,758	39,175				2,717,933	1.5%
Total Personal Services	10,566,360	141,995	0	0	0	10,708,355	1.3%
Travel	15,756	0				15,756	0.0%
Operating Services	2,978,539	(141,995)				2,836,544	-4.8%
Supplies	502,982	0				502,982	0.0%
Total Operating Expenses	3,497,277	(141,995)	0	0	0	3,355,282	-4.1%
Professional Services	155,295	0				155,295	0.0%
Other Charges	56,675	0				56,675	0.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	211,970	0	0	0	0	211,970	0.0%
General Acquisitions						0	
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	
Total Expenditures	14,275,607	0	0	0	0	14,275,607	0.0%
Expenditures by Function:							
Instruction						0	
Research	3,736,814	124,583				3,861,397	3.3%
Public Service	184,704	0				184,704	0.0%
Academic Support (Includes Library)	1,960,362	(660)				1,959,702	0.0%
Academic Expenditures Subtotal	5,881,880	123,923	0	0	0	6,005,803	2.1%
Student Services						0	
Institutional Support	3,835,990	(8,881)				3,827,109	-0.2%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	4,557,737	(115,042)				4,442,695	-2.5%
Hospital	0	0				0	
Transfers out of agency	0	0				0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	8,393,727	(123,923)	0	0	0	8,269,804	
Total Expenditures	14,275,607	0	0	0	0	14,275,607	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

Pennington Biomedical Research Center

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: Pennington Biomedical Research Center

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	7,188,652	4,102,805				4,102,805	57.1%
Statutory Dedications	6,261,484	1,030,640				1,030,640	16.5%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	825,561	21,348				21,348	2.6%
Federal Funds	0					0	
TOTAL	14,275,697	5,154,793	0	0	0	5,154,793	36.1%
Expenditures							
by Category							
Salaries	7,928,736	1,908,389				1,908,389	24.1%
Other Compensation	61,686	31,420				31,420	50.9%
Related Benefits	2,717,933	226,375				226,375	8.3%
Total Personal Services	10,708,355	2,166,184	0	0	0	2,166,184	20.2%
Travel	15,756	2,145				2,145	13.6%
Operating Services	2,836,544	1,103,634				1,103,634	38.9%
Supplies	502,982	181,163				181,163	36.0%
Total Operating Expenses	3,355,282	1,286,942	0	0	0	1,286,942	38.4%
Professional Services	155,295	5,553				5,553	3.6%
Other Charges	56,675	52				52	0.1%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	211,970	5,606	0	0	0	5,606	2.6%
General Acquisitions	0	819				819	
Library Acquisitions	0					0	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	0	819	0	0	0	819	
TOTAL	14,275,607	3,459,550	0	0	0	3,459,550	24.2%

Overview of Unrestricted Revenues and Expenditures

Campus: Pennington Biomedical Research Center

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
by Function							
Instruction	0					0	
Research	3,861,397	1,070,973				1,070,973	27.7%
Public Service	184,704	39,835				39,835	21.6%
Academic Support (Includes Library)	1,959,702	615,041				615,041	31.4%
Academic Expenditures Subtotal	6,005,803	1,725,849	0	0	0	1,725,849	28.7%
Student Services	0					0	
Institutional Support	3,827,109	460,416				460,416	12.0%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	4,442,695	1,257,434				1,257,434	28.3%
Hospital	0					0	
Transfers out of agency	0	15,850				15,850	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	8,269,804	1,733,701	0	0	0	1,733,701	21.0%
TOTAL	14,275,607	3,459,550	0	0	0	3,459,550	24.2%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

There are no unexpected or material variances in relation to the budget. Overall, the Expenditure budget is in line with expected spending at the time of the report.

Overview of Restricted Funds

Campus: Pennington Biomedical Research Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities	611	2,900				2,900	474.6%
Auxiliaries (List)							
1 PBRC - STORES	2,442,976	472,327				472,327	19.3%
2						0	
3						0	
4						0	
5						0	
6						0	
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income	0	0				0	
Grants and Contracts							
Federal	21,897,193	7,320,461				7,320,461	33.4%
State and Local	4,831,708	1,352,919				1,352,919	28.0%
Private	10,178,050	2,288,753				2,288,753	22.5%
Indirect Cost Recovered	8,062,533	2,016,076				2,016,076	25.0%
Gifts	1,991,918	(131,283)				(131,283)	-6.6%
Federal Funds						0	
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs						0	
Sponsored Grants and Contracts						0	
Sales and Services Other						0	
All Other Sources	633,105	1,149,225				1,149,225	181.5%
TOTAL	50,038,094	14,471,378	0	0	0	14,471,378	28.9%

Report on Restricted Budget

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Overview of Restricted Operations

Campus: Pennington Biomedical Research Center

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0		0	0		0	
Restricted Fees		0		0	0		0		0	0		0	
Sales & Svcs of Educ. Activ's	1,500	2,900	0	4,400	0		4,400		0	4,400		4,400	
Auxiliaries (List)													
1 PBRC - STORES	9,068	472,327	335,917	145,478	0		145,478		0	145,478		145,478	
Endowment Income		0		0	0		0		0	0		0	
Grants and Contracts													
Federal	(23,667)	7,320,461	5,250,813	2,045,982	0		2,045,982		0	2,045,982		2,045,982	
State and Local	18,059	1,352,919	1,308,340	62,638	0		62,638		0	62,638		62,638	
Private	2,447,220	2,288,753	2,903,856	1,832,117	0		1,832,117		0	1,832,117		1,832,117	
Indirect Cost Recovered	2,672,992	2,016,076	1,539,087	3,149,980	0		3,149,980		0	3,149,980		3,149,980	
Gifts	1,040,132	(131,283)	507,672	401,176	0		401,176		0	401,176		401,176	
Federal Funds		0		0	0		0		0	0		0	
Hospitals													
All Other Sources	151,140	1,149,225	188,088	1,112,277	0		1,112,277		0	1,112,277		1,112,277	
TOTAL	6,316,444	14,471,378	12,033,774	8,754,049	0	0	8,754,049	0	0	8,754,049	0	8,754,049	

Report on Restricted Operations

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Date: October 15, 2013

To: F. King Alexander, President and Chancellor
LSU System

From: William Richardson, Vice President for Agriculture
LSU Agricultural Center

Subject: First Quarter Budget Report for FY 2013-2014

Fiscal year 2013-2014 begins with a net operating budget reduction of \$988,411. This includes \$926,975 in one-time funds that must be spent on non-recurring expenses. Our operating budget contains \$24,862,603 in one-time funds from the State Overcollections fund. The \$24.8m represents 27.5% of the AgCenter's total operating budget. This is very concerning because this funding source will have to be replaced for July 1, 2014. Maintaining AgCenter programs vital to the public is becoming increasingly difficult. State funding has seen consistent yearly reductions since 2008, and recently, federal funding for special research grants was terminated while capacity funding for research and extension support is also being reduced.

Because the AgCenter is a nonstudent campus, increases in tuition and student fees are not available as a revenue source. Passage of the GRAD Act provided no relief for the AgCenter. Self-generated revenue is used to the extent possible, but a declining number of programs and employees create a negative effect. Competition for external sources of funding is acute, and granting agencies increasingly require matching funds or pledges of personnel effort at a time when these AgCenter resources are declining.

High priority programs are generally understaffed with significant gaps in coverage. Transfers have been used to balance staffing where possible, but opportunities are limited because of the technical nature of most positions. In making specific program decisions, key factors will include but not be limited to the program's relevance to the AgCenter mission, impact on the state, economic development potential, industry and clientele support, and extramural funding opportunities. The AgCenter will continue extensive consultation with all constituencies to help work through the budget challenges.

The process is a difficult one. Without a doubt, our ability to deliver the level and range of research and educational programs to which the public is accustomed will be affected. This also will undoubtedly have a negative effect on support for the undergraduate and graduate programs in the College of Agriculture.

The AgCenter continues to work with a developing business plan to reduce the scope of activities in their operations with an eye toward the inevitable budget situation facing the LSU AgCenter. Cost savings, productivity and importance to the core mission of the LSU AgCenter are the three criteria that are to be addressed.

In addition, in an effort to stretch resources even further, the AgCenter has been in the process of reorganizing its upper level administrative structure, eliminating the vice chancellor for extension and the vice chancellor for research positions, one by retirement and one by reassignment. In place, the

AgCenter has designated existing personnel to serve as program leaders over the areas of animal sciences, plant sciences, food and nutrition, and 4-H youth development. The goal is to try to achieve efficiency gains by managing support for an entire programmatic area instead of looking at the functions of extension and research separately. Reception thus far, both internally and externally, has been very positive.

We intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	39,577,832	21,401,634	0	0	0	21,401,634
Statutory Dedications	30,927,010	1,447,443	0	0	0	1,447,443
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	6,807,967	1,543,428	0	0	0	1,543,428
Federal Funds	13,018,275	752,172	0	0	0	752,172
Total Revenues	90,331,084	25,144,677	0	0	0	25,144,677
Expenditures by Object:						
Personal Services	69,349,464	19,056,365	0	0	0	19,056,365
Operating Expenses	19,923,069	2,662,998	0	0	0	2,662,998
Other Charges	784,078	120,741	0	0	0	120,741
Acquisitions and Major Repairs	273,473	158,262	0	0	0	158,262
Total Expenditures	90,330,084	21,998,365	0	0	0	21,998,365
Expenditures by Function:						
Academic Expenditures	51,243,228	18,872,830	0	0	0	18,872,830
Non-Academic Expenditures	39,087,856	3,125,535	0	0	0	3,125,535
Total Expenditures	90,331,084	21,998,365	0	0	0	21,998,365

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	1,599,953	1,738,444	1,738,444	1,738,444	1,738,444
Auxiliaries	0	0	0	0	0
Endowment Income	290,876	302,104	302,104	302,104	302,104
Grants and Contracts	89,030	3,519,460	3,519,460	3,519,460	3,519,460
Indirect Cost Recovered	7,260,147	7,400,685	7,400,685	7,400,685	7,400,685
Gifts	5,769,060	5,763,292	5,763,292	5,763,292	5,763,292
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	8,661,924	8,314,333	8,314,333	8,314,333	8,314,333
TOTAL	23,670,990	27,038,317	27,038,317	27,038,317	27,038,317

Overview and Analysis of Campus Operations

We continue to evaluate all our operations to make most efficient use of resources with the continued budget reductions. Without a doubt, our ability to deliver the level and range of research and educational programs to which the public is accustomed will be affected. This also will undoubtedly have a negative effect on support for the undergraduate and graduate programs in the College of Agriculture. We intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

Operating Budget Development

Campus: Budget Adjustments

LSU Agricultural Center

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	39,577,832					39,577,832	0.0%
Statutory Dedications	30,927,010					30,927,010	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	6,807,967					6,807,967	0.0%
Federal Funds	13,018,275					13,018,275	0.0%
Total Revenues	90,331,084	0	0	0	0	90,331,084	0.0%
Expenditures by Object:							
Salaries	41,239,542	(21,000)				41,218,542	-0.1%
Other Compensation	1,978,050	21,000				1,999,050	1.1%
Related Benefits	26,131,872	0				26,131,872	0.0%
Total Personal Services	69,349,464	0	0	0	0	69,349,464	0.0%
Travel	1,625,437	0				1,625,437	0.0%
Operating Services	11,102,600	0				11,102,600	0.0%
Supplies	7,195,032	0				7,195,032	0.0%
Total Operating Expenses	19,923,069	0	0	0	0	19,923,069	0.0%
Professional Services	341,376	0				341,376	0.0%
Other Charges	442,702	0				442,702	0.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	784,078	0	0	0	0	784,078	0.0%
General Acquisitions	273,473	0				273,473	0.0%
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	273,473	0	0	0	0	273,473	0.0%
Total Expenditures	90,330,084	0	0	0	0	90,330,084	0.0%
Expenditures by Function:							
Instruction						0	
Research	26,321,900	2,093				26,323,993	0.0%
Public Service	22,393,117					22,393,117	0.0%
Academic Support (Includes Library)	2,526,118					2,526,118	0.0%
Academic Expenditures Subtotal	51,241,135	2,093	0	0	0	51,243,228	0.0%
Student Services						0	
Institutional Support	35,674,242	(2,093)				35,672,149	0.0%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	3,415,707					3,415,707	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	39,089,949	(2,093)	0	0	0	39,087,856	
Total Expenditures	90,331,084	0	0	0	0	90,331,084	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSU Agricultural Center

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

1st quarter: Routine budget adjustments only. No operational funds from academic areas were moved to non-academic units. Non-academic funds were moved to academic units to support graduate assistantships.

Report on changes to Significant Funding Issues

1st Quarter: No significant funding issues.

Overview of Unrestricted Revenues and Expenditures

Campus: LSU Agricultural Center

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	39,577,832	21,401,634				21,401,634	54.1%
Statutory Dedications	30,927,010	1,447,443				1,447,443	4.7%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	6,807,967	1,543,428				1,543,428	22.7%
Federal Funds	13,018,275	752,172				752,172	5.8%
TOTAL	90,331,084	25,144,677	0	0	0	25,144,677	27.8%
Expenditures							
by Category							
Salaries	41,218,542	11,607,952				11,607,952	28.2%
Other Compensation	1,999,050	677,944				677,944	33.9%
Related Benefits	26,131,872	6,770,468				6,770,468	25.9%
Total Personal Services	69,349,464	19,056,365	0	0	0	19,056,365	27.5%
Travel	1,625,437	304,152				304,152	18.7%
Operating Services	11,102,600	1,350,636				1,350,636	12.2%
Supplies	7,195,032	1,008,210				1,008,210	14.0%
Total Operating Expenses	19,923,069	2,662,998	0	0	0	2,662,998	13.4%
Professional Services	341,376	64,613				64,613	18.9%
Other Charges	442,702	56,128				56,128	12.7%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	784,078	120,741	0	0	0	120,741	15.4%
General Acquisitions	273,473	153,735				153,735	56.2%
Library Acquisitions	0	4,528				4,528	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	273,473	158,262	0	0	0	158,262	57.9%
TOTAL	90,330,084	21,998,365	0	0	0	21,998,365	24.4%
by Function							
Instruction	0					0	
Research	26,323,993	10,135,787				10,135,787	38.5%
Public Service	22,393,117	7,767,414				7,767,414	34.7%
Academic Support (Includes Library)	2,526,118	969,630				969,630	38.4%
Academic Expenditures Subtotal	51,243,228	18,872,830	0	0	0	18,872,830	36.8%

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Agricultural Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	0					0	
Institutional Support	35,672,149	2,234,645				2,234,645	6.3%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	3,415,707	890,890				890,890	26.1%
Hospital	0					0	
Transfers out of agency	0	0				0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	39,087,856	3,125,535	0	0	0	3,125,535	8.0%
TOTAL	90,331,084	21,998,365	0	0	0	21,998,365	24.4%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

1st: No significant variance noted. Expenditures are progressing as planned.

Overview of Restricted Funds

Campus: LSU Agricultural Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities	1,434,613	309,270				309,270	21.6%
Auxiliaries (List)							
Endowment Income	152,389	49,884				49,884	32.7%
Grants and Contracts							
Federal	8,577,195	544,447				544,447	6.3%
State and Local	12,587,023	6,046,711				6,046,711	48.0%
Private	5,731,980	2,736,325				2,736,325	47.7%
Indirect Cost Recovered	3,006,617	662,916				662,916	22.0%
Gifts	2,930,268	592,018				592,018	20.2%
Federal Funds						0	
Hospitals							
All Other Sources	9,451,055	201,705				201,705	2.1%
TOTAL	43,871,140	11,143,276	0	0	0	11,143,276	25.4%

Report on Restricted Budget

1st Quarter: Restricted revenues are being realized as anticipated.

Overview of Restricted Operations

Campus: LSU Agricultural Center

Show Expenditures As Positive	Acct/Fund Balance 2013-14	Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0	0		0	0		0
Restricted Fees		0		0	0		0	0		0	0		0
Sales & Svcs of Educ. Activ's	1,599,953	309,270	170,779	1,738,444	0		1,738,444	0		1,738,444	0		1,738,444
Auxiliaries (List)													
Endowment Income	290,876	49,884	38,656	302,104	0		302,104	0		302,104	0		302,104
Grants and Contracts													
Federal	(3,398)	544,447	1,662,231	(1,121,181)	0		(1,121,181)	0		(1,121,181)	0		(1,121,181)
State and Local	(621,713)	6,046,711	2,864,107	2,560,891	0		2,560,891	0		2,560,891	0		2,560,891
Private	714,140	2,736,325	1,370,715	2,079,750	0		2,079,750	0		2,079,750	0		2,079,750
Indirect Cost Recovered	7,260,147	662,916	522,378	7,400,685	0		7,400,685	0		7,400,685	0		7,400,685
Gifts	5,769,060	592,018	597,786	5,763,292	0		5,763,292	0		5,763,292	0		5,763,292
Federal Funds		0		0	0		0	0		0	0		0
Hospitals													
All Other Sources	8,661,924	201,705	549,296	8,314,333	0		8,314,333	0		8,314,333	0		8,314,333
TOTAL	23,670,990	11,143,276	7,775,948	27,038,317	0	0	27,038,317	0	0	27,038,317	0	0	27,038,317

Report on Restricted Operations

1st Quarter: No significant variances.

October 15, 2013

Dr. F. King Alexander
President
Louisiana State University System
3810 West Lakeshore Drive
Baton Rouge, La 70808

Subject: Budget Narrative First Quarter FY 2013-14

Dear Dr. Alexander:

LSU Shreveport, like other institutions of Higher Education in the state, continues to feel the effects of ever dwindling state funding. While our campus has persevered through challenging times, it is increasingly difficult to retain faculty and staff, keep morale up, and maintain financial stability. This year will be extremely difficult and we will be forced to use our reserve funds to cover potential deficit spending. This is due to continued lack of additional funding from either state appropriations or actual revenues generated by increased tuitions, reductions in on-campus enrollment, and the threat of a potential mid-year budget reduction.

The most relevant challenges we face this year are:

1. A loss of revenue from a downturn in on-campus undergraduate enrollment.
2. Changes in Admissions Requirements.
3. Continued "brain drain" of faculty and staff looking elsewhere for higher salaries.
4. Unfunded mandates, specifically increases in employer contributions to Teachers Retirement and LASERS.

The downturn in enrollment has also had a negative effect on our auxiliaries, as the Bookstore, Food Service, University Center, and Intercollegiate Athletic departments are all struggling to survive with diminished revenues.

On the positive side:

1. Enrollment in our Graduate programs is growing.
2. Our Ed.D. in Education Leadership Studies will begin in January and currently we have over 240 applications for the program.
3. The LSU/LSUS Commitment plan is growing with additional programs offered this fall in Sport Administration, Human Resource Education, and International Studies. This joins the two programs we began last year, Petroleum Engineering and Construction Management. Altogether, 75 students are pursuing one of these five degrees.

4. Beginning this fall, we are now offering three different academic sessions in our fall and spring semesters – one regular 16 week session and two 8 week sessions. The 8 week sessions allow students to take more classes during an academic year and will allow them to finish their degrees at a faster pace. Also, if a student is struggling in a course or must drop a course for nonacademic reasons, the new calendar format allows the student to re-enroll in that course in the next session, thereby retaining financial aid eligibility and stay on track for degree completion.
5. We have set aside \$166,974 in the budget for Deferred Maintenance projects that will be completed in the spring. Our targeted projects focus on HVAC systems in various buildings on campus.
6. A Salary Adjustment of 4% on 6 month's salary for all faculty and staff is planned for the spring. Civil Service recently approved the salary adjustment for Civil Service employees. The Salary adjustment will be paid in installments in the months of January, March and May. Eligibility requirement for this salary adjustment are that the employee must have been employed by LSUS on or prior to December 31, 2012.
7. Our MBA program will go on-line this spring via Academic Partnerships. This will double the number of programs offered in coordination with Academic Partnerships, and we anticipate the new format will lead to the increased enrollment we have seen in our first AP program.
8. Beginning this fall, we restarted our collaborative agreement with Bossier Parish Community College known as BPCC@LSUS. This program allows students who want to attend LSUS, but cannot due to eligibility restrictions, to enroll with BPCC and have their classes taught on our campus. These students are targeted in our recruitment plan to encourage them to enroll at LSUS as soon as they meet transfer admissions criteria.
9. The Early Start program continues to be healthy at LSUS despite the lack of state support this fiscal year. Currently we partner with 19 High Schools in the program, with 850 students enrolled this fall. We anticipated that enrollment in this program would decline due to the need to triple the cost of tuition to the student for these courses, and enrollment is indeed down 200 from fall 2012. But the program is financially stable and we expect a return to growth as parents adjust to the increased cost per class.

Sincerely,



Dr. Paul D. Sisson
Interim Chancellor

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	4,201,974	1,805,835	0	0	0	1,805,835
Statutory Dedications	4,305,025	95,983	0	0	0	95,983
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	20,594,929	10,021,126	0	0	0	10,021,126
Federal Funds	0	0	0	0	0	0
Total Revenues	29,101,928	11,922,944	0	0	0	11,922,944
Expenditures by Object:						
Personal Services	21,133,853	4,833,446	0	0	0	4,833,446
Operating Expenses	3,111,398	943,492	0	0	0	943,492
Other Charges	4,679,377	2,921,842	0	0	0	2,921,842
Acquisitions and Major Repairs	177,300	16,955	0	0	0	16,955
Total Expenditures	29,101,928	8,715,735	0	0	0	8,715,735
Expenditures by Function:						
Academic Expenditures	16,411,472	3,813,033	0	0	0	3,813,033
Non-Academic Expenditures	12,690,456	4,902,702	0	0	0	4,902,702
Total Expenditures	29,101,928	8,715,735	0	0	0	8,715,735

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	1,136,953	1,621,482	1,621,482	1,621,482	1,621,482
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	1,077,615	1,237,734	1,237,734	1,237,734	1,237,734
Endowment Income	0	(410)	(410)	(410)	(410)
Grants and Contracts	794,123	(1,514,984)	(1,514,984)	(1,514,984)	(1,514,984)
Indirect Cost Recovered	597,398	577,629	577,629	577,629	577,629
Gifts	157,384	153,961	153,961	153,961	153,961
Federal Funds	0	(53,576)	(53,576)	(53,576)	(53,576)
Hospitals	0	0	0	0	0
All Other Sources	57,136	74,141	74,141	74,141	74,141
TOTAL	3,820,609	2,095,977	2,095,977	2,095,977	2,095,977

Overview and Analysis of Campus Operations

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Operating Budget Development

Campus:
Budget Adjustments

LSU in Shreveport

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	4,201,974					4,201,974	0.0%
Statutory Dedications	4,305,025					4,305,025	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	20,594,929					20,594,929	0.0%
Federal Funds						0	
Total Revenues	29,101,928	0	0	0	0	29,101,928	0.0%
Expenditures by Object:							
Salaries	14,354,356					14,354,356	0.0%
Other Compensation	552,062					552,062	0.0%
Related Benefits	6,227,435					6,227,435	0.0%
Total Personal Services	21,133,853	0	0	0	0	21,133,853	0.0%
Travel	77,481					77,481	0.0%
Operating Services	2,362,610					2,362,610	0.0%
Supplies	671,307					671,307	0.0%
Total Operating Expenses	3,111,398	0	0	0	0	3,111,398	0.0%
Professional Services	228,499					228,499	0.0%
Other Charges	3,730,429					3,730,429	0.0%
Debt Services	0					0	
Interagency Transfers	720,449					720,449	0.0%
Total Other Charges	4,679,377	0	0	0	0	4,679,377	0.0%
General Acquisitions	0					0	
Library Acquisitions	177,300					177,300	0.0%
Major Repairs	0					0	
Total Acquisitions and Major Repairs	177,300	0	0	0	0	177,300	0.0%
Total Expenditures	29,101,928	0	0	0	0	29,101,928	0.0%
Expenditures by Function:							
Instruction	13,313,591					13,313,591	0.0%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	3,097,881					3,097,881	0.0%
Academic Expenditures Subtotal	16,411,472	0	0	0	0	16,411,472	0.0%
Student Services	1,966,434					1,966,434	0.0%
Institutional Support	4,034,611					4,034,611	0.0%
Scholarships/Fellowships	3,612,349					3,612,349	0.0%
Plant Operations/Maintenance	3,077,062					3,077,062	0.0%
Hospital						0	
Transfers out of agency	0					0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	12,690,456	0	0	0	0	12,690,456	
Total Expenditures	29,101,928	0	0	0	0	29,101,928	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSU in Shreveport

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU in Shreveport**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	4,201,974	1,805,835				1,805,835	43.0%
Statutory Dedications	4,305,025	95,983				95,983	2.2%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	20,594,929	10,021,126				10,021,126	48.7%
Federal Funds	0					0	
TOTAL	29,101,928	11,922,944	0	0	0	11,922,944	41.0%
Expenditures							
by Category							
Salaries	14,354,356	3,492,649				3,492,649	24.3%
Other Compensation	552,062	83,235				83,235	15.1%
Related Benefits	6,227,435	1,257,562				1,257,562	20.2%
Total Personal Services	21,133,853	4,833,446	0	0	0	4,833,446	22.9%
Travel	77,481	11,501				11,501	14.8%
Operating Services	2,362,610	706,298				706,298	29.9%
Supplies	671,307	225,693				225,693	33.6%
Total Operating Expenses	3,111,398	943,492	0	0	0	943,492	30.3%
Professional Services	228,499	23,866				23,866	10.4%
Other Charges	3,730,429	2,255,863				2,255,863	60.5%
Debt Services	0					0	
Interagency Transfers	720,449	642,113				642,113	89.1%
Total Other Charges	4,679,377	2,921,842	0	0	0	2,921,842	62.4%
General Acquisitions	0	632				632	
Library Acquisitions	177,300	16,323				16,323	9.2%
Major Repairs	0					0	
Total Acquisitions and Major Repairs	177,300	16,955	0	0	0	16,955	9.6%
TOTAL	29,101,928	8,715,735	0	0	0	8,715,735	29.9%
by Function							
Instruction	13,313,591	3,113,491				3,113,491	23.4%
Research	0	0				0	
Public Service	0	0				0	
Academic Support (Includes Library)	3,097,881	699,542				699,542	22.6%
Academic Expenditures Subtotal	16,411,472	3,813,033	0	0	0	3,813,033	23.2%

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU in Shreveport**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	1,966,434	476,316				476,316	24.2%
Institutional Support	4,034,611	1,155,328				1,155,328	28.6%
Scholarships/Fellowships	3,612,349	2,254,926				2,254,926	62.4%
Plant Operations/Maintenance	3,077,062	1,016,132				1,016,132	33.0%
Hospital	0	0				0	
Transfers out of agency	0	0				0	
Athletics	0	0				0	
Other	0	0				0	
Non-Academic Expenditures Subtotal	12,690,456	4,902,702	0	0	0	4,902,702	38.6%
TOTAL	29,101,928	8,715,735	0	0	0	8,715,735	29.9%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Overview of Restricted Funds

Campus: LSU in Shreveport

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	1,720,000	854,715				854,715	49.7%
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
1 - University Center - Student Fees	357,124	118,674				118,674	33.2%
2 - University Center - Self Generated	105,000	26,278				26,278	25.0%
3 - Food Service	342,866	65,809				65,809	19.2%
4 - Bookstore	1,469,000	541,648				541,648	36.9%
5 - University Court Apartments - Lease	1,000	1,005				1,005	100.5%
6 - Athletics - Self Generated	104,815	9,800				9,800	9.3%
7 - Athletics - Student Fees	1,037,869	550,841				550,841	53.1%
8 - Athletics - GF Transfer	0					0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income		32,213				32,213	
Grants and Contracts							
Federal	1,225,000	40,717				40,717	3.3%
State and Local	4,400,000	71,373				71,373	1.6%
Private	1,200,000	551,277				551,277	45.9%
Indirect Cost Recovered	45,000	10,410				10,410	23.1%
Gifts	200,000	82,839				82,839	41.4%
Federal Funds	5,500,000	2,423,801				2,423,801	44.1%
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs						0	
Sponsored Grants and Contracts						0	
Sales and Services Other						0	
All Other Sources	70,000	29,760				29,760	42.5%
TOTAL	17,777,674	5,411,160	0	0	0	5,411,160	30.4%

Report on Restricted Budget

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Overview of Restricted Operations

Campus: LSU in Shreveport

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0		0		0		0		0	
Restricted Fees	1,136,953	854,715	370,186	1,621,482	0	1,621,482	0	1,621,482	0	1,621,482	0	1,621,482	
Sales & Svcs of Educ. Activ's		0		0		0		0		0		0	
Auxiliaries (List)													
1 - University Center - Student Fees	0	118,674	76,374	42,300	0	42,300	0	42,300	0	42,300	0	42,300	
2 - University Center - Self Generated	0	26,278	0	26,278	0	26,278	0	26,278	0	26,278	0	26,278	
3 - Food Service	0	65,809	75,067	(9,258)	0	(9,258)	0	(9,258)	0	(9,258)	0	(9,258)	
4 - Bookstore	1,038,766	541,648	673,035	907,379	0	907,379	0	907,379	0	907,379	0	907,379	
5 - University Court Apartments - Lease	18,375	1,005	10	19,370	0	19,370	0	19,370	0	19,370	0	19,370	
6 - Athletics - Self Generated	0	9,800	4,942	4,858	0	4,858	0	4,858	0	4,858	0	4,858	
7 - Athletics - Student Fees	20,474	550,841	324,508	246,807	0	246,807	0	246,807	0	246,807	0	246,807	
8 - Athletics - GF Transfer		0		0	0	0	0	0	0	0	0	0	
9		0		0	0	0	0	0	0	0	0	0	
10		0		0	0	0	0	0	0	0	0	0	
11		0		0	0	0	0	0	0	0	0	0	
12		0		0	0	0	0	0	0	0	0	0	
13		0		0	0	0	0	0	0	0	0	0	
14		0		0	0	0	0	0	0	0	0	0	
15		0		0	0	0	0	0	0	0	0	0	
Endowment Income	0	32,213	32,623	(410)	0	(410)	0	(410)	0	(410)	0	(410)	
Grants and Contracts													
Federal	51,998	40,717	261,532	(168,817)	0	(168,817)	0	(168,817)	0	(168,817)	0	(168,817)	
State and Local	237,938	71,373	2,007,066	(1,697,755)	0	(1,697,755)	0	(1,697,755)	0	(1,697,755)	0	(1,697,755)	
Private	504,187	551,277	703,876	351,588	0	351,588	0	351,588	0	351,588	0	351,588	
Indirect Cost Recovered	597,398	10,410	30,179	577,629	0	577,629	0	577,629	0	577,629	0	577,629	
Gifts	157,384	82,839	86,262	153,961	0	153,961	0	153,961	0	153,961	0	153,961	
Federal Funds	0	2,423,801	2,477,377	(53,576)	0	(53,576)	0	(53,576)	0	(53,576)	0	(53,576)	
Hospitals													
Hospital - Commercial/Self-Pay		0		0	0	0	0	0	0	0	0	0	
Physician Practice Plans		0		0	0	0	0	0	0	0	0	0	
Medicare		0		0	0	0	0	0	0	0	0	0	
Medicaid		0		0	0	0	0	0	0	0	0	0	
Uncompensated Care Costs		0		0	0	0	0	0	0	0	0	0	
Sponsored Grants and Contracts		0		0	0	0	0	0	0	0	0	0	
Sales and Services Other		0		0	0	0	0	0	0	0	0	0	
All Other Sources	57,136	29,760	12,755	74,141	0	74,141	0	74,141	0	74,141	0	74,141	
TOTAL	3,820,609	5,411,160	7,135,792	2,095,977	0	2,095,977	0	2,095,977	0	2,095,977	0	2,095,977	

Report on Restricted Operations

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Overview of Restricted Operations

Campus: LSU in Shreveport

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Louisiana State University at Alexandria

1st quarter budget report narrative

Overview and Analysis of Campus Operations:

Campus operations are changing to meet the needs of the students and institution. The unrestricted and restricted operating budgets were budgeted at steady-state enrollment budget last fall. Summer and fall enrollment was slightly lower than anticipated but included the largest freshman class since 2006. Operational expenses are slightly different than anticipated due to significant internal reorganization as the fiscal year began and the legislative addition of funds for deferred maintenance and general operations. The layoff avoidance plan of a mid-year salary increase was approved by civil service and will be distributed in the third and fourth quarters as non-recurring one-time additional compensation. One-time faculty and unclassified staff salary adjustments (2%) will also be provided beginning in January 2014. Significant enrollment management endeavors were implemented to increase enrollment and student retention including increasing out of state student enrollment and student athletics. Student housing will be impacted if the increased student enrollment for fall 2014 is realized. Contingency plans are being developed to meet this anticipated need. Significant re-accreditation activity is occurring as budgeted and anticipated.

Budget Adjustments Narrative:

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

One minor budget adjustment occurred in the first quarter of FY 2013-2014 moving funds from salaries to related benefits. No funds moved from academic to non-academic categories. It is anticipated that several budget adjustments in categories of salaries, related benefits, travel, operating services, and supplies will occur in the second quarter as the academic and non-academic needs are analyzed and adjustments made accordingly.

Report on Changes to Significant Funding Issues:

Significant funding issues include continuing reduced enrollment for the first quarter ending FY 2013-2014. The impact will be on budgeted unallotted expenditures for unrealized increased enrollment.

Unrestricted Operations:

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Self-generated revenues are at 44% of budget and include summer tuition/fees. Expenditures by Category and Expenditure by Function are as anticipated for summer and fall semester combined activity.

Revenues collected include summer and fall tuition and fees, state general fund support, and state statutory dedicated funds from the state's overcollections fund. Salaries budgeted include \$1,395,053 in unallotted expenditures for unrealized increased enrollment.

Expenditures by Category are at 24% of budget as anticipated at the end of the first quarter. Professional Services, Other Charges, and General Acquisitions expenditures are 85% to 175% of budget due to significant enrollment management endeavors implemented to increase enrollment and student retention. The budget for general acquisitions includes \$35,000 budgeted for Library Books and \$292,426 for non-recurring deferred maintenance or general operations expenditures.

Expenditures by Function are at 24% of budget as anticipated at the end of the first quarter. Scholarships are at 49% of budget as anticipated at the end of summer and fall scholarship distribution. Plant Operations and Maintenance is at 67% of budget since the interagency transfers for the Office of Risk Management insurance payments of \$706,362 are due at the beginning of the fiscal year. Many building operations expenditures for the first quarter were charged to the new restricted building use fee.

Report on Restricted Budget:

First quarter restricted revenues for LSUA auxiliary services are at 43.1% of budgeted revenue and include mandatory student fee receipts for summer and fall registration. The remainder of fees will not be collected until closer to the end of the second quarter and beginning of the third quarter. The bookstore revenue is collected from the bookstore vendor, Follette, on a monthly basis. The child care center receives parent paid tuition on a weekly basis. The campus housing account is primarily a pass-through account for rents collected for the bond payment. Campus card operation revenue, endowment income, and indirect costs recovered are not posted until the fourth quarter.

Report on Restricted Operations:

First quarter restricted operations are as anticipated. Significant variances are anticipated in subsequent quarters as the athletic department finalizes preparations for increased enrollment from student athletes for Fall 2014. The first quarter expenditures for Restricted Operations were \$1,122,172 without federal and state or local grant and contract expenditures. The fund balance increased due to fall semester collections.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	3,057,546	1,745,065	0	0	0	1,745,065
Statutory Dedications	2,754,907	340,148	0	0	0	340,148
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	10,450,447	5,071,325	0	0	0	5,071,325
Federal Funds	0	0	0	0	0	0
Total Revenues	16,262,900	7,156,539	0	0	0	7,156,539
Expenditures by Object:						
Personal Services	13,163,374	2,585,263	0	0	0	2,585,263
Operating Expenses	2,799,426	906,912	0	0	0	906,912
Other Charges	265,100	280,726	0	0	0	280,726
Acquisitions and Major Repairs	35,000	67,622	0	0	0	67,622
Total Expenditures	16,262,900	3,840,523	0	0	0	3,840,523
Expenditures by Function:						
Academic Expenditures	8,242,788	1,639,272	0	0	0	1,639,272
Non-Academic Expenditures	8,020,112	2,201,251	0	0	0	2,201,251
Total Expenditures	16,262,900	3,840,523	0	0	0	3,840,523

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	274,811	136,300	136,300	136,300	136,300
Sales and Services of Educational Activities	147,006	172,125	172,125	172,125	172,125
Auxiliaries	1,529,510	2,080,738	2,080,738	2,080,738	2,080,738
Endowment Income	228,255	228,255	228,255	228,255	228,255
Grants and Contracts	11,542	(132,616)	(132,616)	(132,616)	(132,616)
Indirect Cost Recovered	103,785	103,833	103,833	103,833	103,833
Gifts	59,044	142,112	142,112	142,112	142,112
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	232,227	232,819	232,819	232,819	232,819
TOTAL	2,586,179	2,963,566	2,963,566	2,963,566	2,963,566

Overview and Analysis of Campus Operations

Campus operations are changing to meet the needs of the students and institution. The unrestricted and restricted operating budgets were budgeted at steady-state enrollment budget last fall. Summer and fall enrollment was slightly lower than anticipated but included the largest freshman class. Operational expenses are slightly different than anticipated due to significant internal reorganization as the fiscal year began and the legislative addition of funds for deferred maintenance and general operations. The layoff avoidance plan of a mid-year salary increase was approved by civil service and will be distributed in the third and fourth quarters as non-recurring one-time additional compensation. One-time faculty and unclassified staff salary adjustments (2%) will also be provided beginning in January 2014. Significant enrollment management endeavors were implemented to increase enrollment and student retention including increasing out of state student enrollment and student athletics. Student housing will be impacted if the increased student enrollment for fall 2014 is realized. Contingency plans are being developed to meet this anticipated need. Significant re-accreditation activity is occurring as budgeted and anticipated.

Operating Budget Development

Campus: Louisiana State University Alexandria Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	3,057,546					3,057,546	0.0%
Statutory Dedications	2,754,907					2,754,907	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	10,450,447					10,450,447	0.0%
Federal Funds						0	
Total Revenues	16,262,900	0	0	0	0	16,262,900	0.0%
Expenditures by Object:							
Salaries	9,309,630	62,100				9,371,730	0.7%
Other Compensation	195,744	(62,100)				133,644	-31.7%
Related Benefits	3,658,000					3,658,000	0.0%
Total Personal Services	13,163,374	0	0	0	0	13,163,374	0.0%
Travel	31,000					31,000	0.0%
Operating Services	2,559,426					2,559,426	0.0%
Supplies	209,000					209,000	0.0%
Total Operating Expenses	2,799,426	0	0	0	0	2,799,426	0.0%
Professional Services	52,100					52,100	0.0%
Other Charges	213,000					213,000	0.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	265,100	0	0	0	0	265,100	0.0%
General Acquisitions	35,000					35,000	0.0%
Library Acquisitions	0					0	
Major Repairs						0	
Total Acquisitions and Major Repairs	35,000	0	0	0	0	35,000	0.0%
Total Expenditures	16,262,900	0	0	0	0	16,262,900	0.0%
Expenditures by Function:							
Instruction	7,365,650					7,365,650	0.0%
Research						0	
Public Service						0	
Academic Support (Includes Library)	877,138					877,138	0.0%
Academic Expenditures Subtotal	8,242,788	0	0	0	0	8,242,788	0.0%
Student Services	993,300					993,300	0.0%
Institutional Support	4,811,848					4,811,848	0.0%
Scholarships/Fellowships	457,000					457,000	0.0%
Plant Operations/Maintenance	1,757,964					1,757,964	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	8,020,112	0	0	0	0	8,020,112	
Total Expenditures	16,262,900	0	0	0	0	16,262,900	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

Louisiana State University Alexandria

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

One minor budget adjustment occurred in the first quarter of FY 2013-2014 moving funds from salaries to related benefits. No funds moved from academic to non-academic categories. It is anticipated that several budget adjustments in categories of salaries, related benefits, travel, operating services, and supplies will occur in the second quarter as the academic and non-academic needs are analyzed and adjustments made accordingly.

Report on changes to Significant Funding Issues

Significant funding issues include continuing reduced enrollment for the first quarter ending FY 2013-2014. The impact will be on budgeted unallotted expenditures for unrealized increased enrollment.

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Alexandria

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	3,057,546	1,745,065				1,745,065	57.1%
Statutory Dedications	2,754,907	340,148				340,148	12.3%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	10,450,447	5,071,325				5,071,325	48.5%
Federal Funds	0					0	
TOTAL	16,262,900	7,156,539	0	0	0	7,156,539	44.0%
Expenditures							
by Category							
Salaries	9,371,730	1,648,608				1,648,608	17.6%
Other Compensation	133,644	31,512				31,512	23.6%
Related Benefits	3,658,000	905,143				905,143	24.7%
Total Personal Services	13,163,374	2,585,263	0	0	0	2,585,263	19.6%
Travel	31,000	6,426				6,426	20.7%
Operating Services	2,559,426	851,189				851,189	33.3%
Supplies	209,000	49,298				49,298	23.6%
Total Operating Expenses	2,799,426	906,912	0	0	0	906,912	32.4%
Professional Services	52,100	44,392				44,392	85.2%
Other Charges	213,000	236,334				236,334	111.0%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	265,100	280,726	0	0	0	280,726	105.9%
General Acquisitions	35,000	61,505				61,505	175.7%
Library Acquisitions	0	6,117				6,117	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	35,000	67,622	0	0	0	67,622	193.2%
TOTAL	16,262,900	3,840,523	0	0	0	3,840,523	23.6%
by Function							
Instruction	7,365,650	1,383,464				1,383,464	18.8%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	877,138	255,809				255,809	29.2%
Academic Expenditures Subtotal	8,242,788	1,639,272	0	0	0	1,639,272	19.9%
Student Services	993,300	284,717				284,717	28.7%

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Alexandria

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Institutional Support	4,811,848	516,772				516,772	10.7%
Scholarships/Fellowships	457,000	223,810				223,810	49.0%
Plant Operations/Maintenance	1,757,964	1,175,951				1,175,951	66.9%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	8,020,112	2,201,251	0	0	0	2,201,251	27.4%
TOTAL	16,262,900	3,840,523	0	0	0	3,840,523	23.6%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Self-generated revenues are at 44% of budget and include summer tuition/fees. Expenditures by Category and Expenditure by Function are as anticipated for summer and fall semester combined activity.

Revenues collected include summer and fall tuition and fees, state general fund support, and state statutory dedicated funds from the state's overcollections fund. Salaries budgeted include \$1,395,053 in unallotted expenditures for unrealized increased enrollment.

Expenditures by Category are at 24% of budget as anticipated at the end of the first quarter. Professional Services, Other Charges, and General Acquisitions expenditures are 85% to 175% of budget due to significant enrollment management endeavors implemented to increase enrollment and student retention. The budget for general acquisitions includes \$35,000 budgeted for Library Books and \$292,426 for non-recurring deferred maintenance or general operations expenditures.

Expenditures by Function are at 24% of budget as anticipated at the end of the first quarter. Scholarships are at 49% of budget as anticipated at the end of summer and fall scholarship distribution. Plant Operations and Maintenance is at 67% of budget since the interagency transfers for the Office of Risk Management insurance payments of \$706,362 are due at the beginning of the fiscal year. Many building operations expenditures for the first quarter were charged to the new restricted building use fee.

Overview of Restricted Funds

Campus: Louisiana State University Alexandria

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	709,547	435,142				435,142	61.3%
Sales and Services of Educational Activities	133,812	34,037				34,037	25.4%
Auxiliaries (List)							
1. LSUA Athletic Dept	293,000	271,250				271,250	92.6%
2. LSUA Bookstore	175,000	29,391				29,391	16.8%
3. LSUA Child Care Center	190,000	45,250				45,250	23.8%
4. LSUA Campus Housing	40,600	83,315				83,315	205.2%
5. LSUA Campus Card Operations	13,500	0				0	0.0%
6. LSUA Duplications & Copy	124,000	23,247				23,247	18.7%
7. LSUA Golf Course	148,000	49,168				49,168	33.2%
8. LSUA Museum	272,000	80,000				80,000	29.4%
9. LSUA Newspaper	4,000	2,312				2,312	57.8%
10. LSUA Parking, Street & Safety	158,700	95,252				95,252	60.0%
11. LSUA Union	743,000	313,281				313,281	42.2%
12. LSUA Yearbook	11,200	6,164				6,164	55.0%
Endowment Income	7,046	5,794				5,794	82.2%
Grants and Contracts							
Federal	4,177,187	1,981,671				1,981,671	47.4%
State and Local	756,308	15,587				15,587	2.1%
Private	25,198	38,313				38,313	152.0%
Indirect Cost Recovered	3,046	48				48	1.6%
Gifts	463,274	167,095				167,095	36.1%
Federal Funds						0	
Hospitals							
All Other Sources	16,850	591				591	3.5%
TOTAL	8,465,267	3,676,907	0	0	0	3,676,907	43.4%

Report on Restricted Budget

First quarter restricted revenues for LSUA auxiliary services are at 43% of budgeted revenue and include mandatory student fee receipts for summer and fall registration. The remainder of fees will not be collected until closer to the end of the second quarter and beginning of the third quarter. The bookstore revenue is collected from the bookstore vendor, Follette, on a monthly basis. The child care center receives parent paid tuition on a weekly basis. The campus housing account is primarily a pass-through account for rents collected for the bond payment. Campus card operation revenue, endowment income, and indirect costs recovered are not posted until the fourth quarter.

Overview of Restricted Operations

Campus: Louisiana State University Alexandria

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0		0	0		0	
Restricted Fees	274,811	435,142	573,653	136,300	0	136,300	0		136,300	0		136,300	
Sales & Svcs of Educ. Activ's	147,006	34,037	8,918	172,125	0	172,125	0		172,125	0		172,125	
Auxiliaries (List)													
1. LSUA Athletic Dept	(14,592)	271,250	90,760	165,897	0	165,897	0		165,897	0		165,897	
2. LSUA Bookstore	771,062	29,391	3,043	797,409	0	797,409	0		797,409	0		797,409	
3. LSUA Child Care Center	83,215	45,250	43,890	84,574	0	84,574	0		84,574	0		84,574	
4. LSUA Campus Housing	(62,939)	83,315	32,053	(11,677)	0	(11,677)	0		(11,677)	0		(11,677)	
5. LSUA Campus Card Operations	2,662	0	9,466	(6,804)	0	(6,804)	0		(6,804)	0		(6,804)	
6. LSUA Duplications & Copy	260,569	23,247	18,652	265,164	0	265,164	0		265,164	0		265,164	
7. LSUA Golf Course	177,973	49,168	51,520	175,622	0	175,622	0		175,622	0		175,622	
8. LSUA Museum	53,688	80,000	77,779	55,909	0	55,909	0		55,909	0		55,909	
9. LSUA Newspaper	87,513	2,312	1,660	88,164	0	88,164	0		88,164	0		88,164	
10. LSUA Parking, Street & Safety	(90,029)	95,252	29,322	(24,099)	0	(24,099)	0		(24,099)	0		(24,099)	
11. LSUA Union	235,161	313,281	89,215	459,228	0	459,228	0		459,228	0		459,228	
12. LSUA Yearbook	25,226	6,164	40	31,350	0	31,350	0		31,350	0		31,350	
Endowment Income	228,255	5,794	5,794	228,255	0	228,255	0		228,255	0		228,255	
Grants and Contracts													
Federal	(7,335)	1,981,671	2,019,854	(45,518)	0	(45,518)	0		(45,518)	0		(45,518)	
State and Local	5,647	15,587	157,492	(136,258)	0	(136,258)	0		(136,258)	0		(136,258)	
Private	13,229	38,313	2,382	49,160	0	49,160	0		49,160	0		49,160	
Indirect Cost Recovered	103,785	48	0	103,833	0	103,833	0		103,833	0		103,833	
Gifts	59,044	167,095	84,026	142,112	0	142,112	0		142,112	0		142,112	
Federal Funds	0	0		0	0	0	0		0	0		0	
Hospitals													
All Other Sources	232,227	591		232,819	0	232,819	0		232,819	0		232,819	
TOTAL	2,586,179	3,676,907	3,299,521	2,963,566	0	0	2,963,566	0	0	2,963,566	0	2,963,566	

Report on Restricted Operations

First quarter restricted operations are as anticipated. Significant variances are anticipated in subsequent quarters as the athletic department finalizes preparations for increased enrollment from student athletes for Fall 2014. The first quarter expenditures for Restricted Operations were \$1,122,172 without federal and state or local grant and contract expenditures. The fund balance increased due to fall semester collections.

LSU EUNICE
FY 2013-14 QUARTERLY BUDGET NARRATIVE
FOR THE QUARTER ENDING SEPTEMBER 30, 2013

As was communicated in the “LSU Eunice FY 2013-14 Budget Narrative”, LSU Eunice’s state-assigned budget allocation dropped from \$9,044,837 in FY 2007-08 to \$5,054,935 for FY 2012-13, reflecting the transition of the campus’ funding to a contribution ratio of 60% (student) and 40% (state), in respect to LSU Eunice’s FY 2012-13 budget of \$12,584,772, as compared to the prior alignment of 60% (state) and 40% (student) which was functional in FY 2008-09. Moreover, as also previously communicated, in FY 2012-13, LSUE suffered a short-fall of \$1,536,890, from its originally projected revenue of \$12,584,772—primarily, as an end-result of LSUE’s GRAD Act penalty which consisted in the loss of its 10% tuition increase authority, along with a fiscal penalty for FY 2012-13 of \$184,711. Obviously, these cuts resulted in the need of the campus to use auxiliary funds, along with additional budget cuts, in order to balance the campus’ budget for last fiscal year (2012-13).

Additionally, although LSUE, through its successful student retention/remediation efforts, passed the GRAD Act for Year 3 with the resulting restoration of the campus’ tuition authority, both the lack of funds to market the campus, as part of its student recruitment efforts for Fall 2013, along with the state’s elimination of its fiscal support of the “dual credit” program for high school students, negatively impacted our campus’ enrollment for Fall 2013 and, hence, our Fall revenue, since, as previously pointed out, student tuition/fees now represent the major source (60%) of all campus revenues for LSU Eunice.

Therefore, for the 1st Quarter of FY 2013-14, Self-Generated Revenues only represented \$3,312,066 as compared to last year’s (i.e., FY 2012-13) 1st Quarter Self-Generated Revenues of \$3,332,817. So, even with the 10% increase in tuition, the campus generated \$20,751 less revenue in the 1st Quarter of FY 2013-14, than it had in FY 2012-13, in the absence of any tuition increase! Moreover, it must also be emphasized that \$338,025 of LSUE’s projected total budget for this fiscal year (2013-14) came from a special allocation made by the state to the LSU System for “one-time expenditures” (\$266,224) which will be spent, by the LSU Eunice campus, to provide all LSUE personnel with a one-time salary allocation, beginning in January 2014, of 4% merit-based for faculty and classified workers; and, 4% (one-time) for civil service employees, along with \$71,801 for maintenance and repairs. Hence, the actual sum available for LSU Eunice to operate this FY is \$12,455,573, or \$129,199 less (or 1.03%) than the total budget sum available to the campus in FY 2012-13.

So, for the 1st Quarter of 2013-14, with a state allocation of \$1,553,822; a Statutory Dedication of \$382,163; and a self-generated revenue of \$3,312,066—composed of Fall receipts accounting for about 44% of the Self-Generated Revenue for FY 2013-14—the total 1st Quarter revenue was \$5,248,051. This sum represents 41% of the revenue anticipated from all sources for FY 2013-14.

From this 1st Quarter total revenue, the following expenditures were disbursed: Salaries and other compensation and Benefits of \$1,977,126 representing 18.4% (less than 25% expended in the personnel category for the 1st Quarter); and, Total Operating expenditures of \$865,650, representing 57% of the total allocation assigned to this budget category. Finally, in the “other charges” category,

\$287,777 or 51% of the assigned allocation for this budgetary category were expended, along with \$766 for “library, major acquisitions, and repairs”, for a total 1st Quarter “Operations” expense of \$1,105,163 or 54% of all operating funds available being expended. NB. While a high percentage of these expenditures represent the “start-up cost” of a new semester, the campus will have to carefully monitor this budget to ensure that it does not become over-expended.

Collectively, then, 1st Quarter expenditures totaled \$3,082,284 and represented 24% of the campus total budget for FY 2013-14 which, however, while not exceeding the “25% quarterly index” of assignable expenditure level for each quarter, does not take into account the potential fiscal consequences which could result if the state is unable to accrue the “collectibles” which the state funding for higher education was built upon for FY 2013-14; nor, does it take into account the possibility of a state, mid-year, budget cut which is something that has consistently occurred over the past five, budgetary years.

Louisiana State University Eunice

Quarterly Revenues and Expenditures Executive Summary

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	2,722,468	1,553,822	0	0	0	1,553,822
Statutory Dedications	2,541,293	382,163	0	0	0	382,163
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	7,529,837	3,312,066	0	0	0	3,312,066
Federal Funds	0	0	0	0	0	0
Total Revenues	12,793,598	5,248,051	0	0	0	5,248,051
Expenditures by Object:						
Personal Services	10,758,532	1,977,126	0	0	0	1,977,126
Operating Expenses	1,521,355	865,620	0	0	0	865,620
Other Charges	465,711	238,777	0	0	0	238,777
Acquisitions and Major Repairs	48,000	766	0	0	0	766
Total Expenditures	12,793,598	3,082,289	0	0	0	3,082,289
Expenditures by Function:						
Academic Expenditures	5,021,656	1,231,905	0	0	0	1,231,905
Non-Academic Expenditures	7,771,942	1,850,384	0	0	0	1,850,384
Total Expenditures	12,793,598	3,082,289	0	0	0	3,082,289

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	472,121	641,098	641,098	641,098	641,098
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	2,440,455	2,793,118	2,793,118	2,793,118	2,793,118
Endowment Income	74,370	74,120	74,120	74,120	74,120
Grants and Contracts	13,595	431,330	431,330	431,330	431,330
Indirect Cost Recovered	371,775	380,016	380,016	380,016	380,016
Gifts	11,936	13,125	13,125	13,125	13,125
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	3,821	3,821	3,821	3,821	3,821
TOTAL	3,388,074	4,336,627	4,336,627	4,336,627	4,336,627

Overview and Analysis of Campus Operations

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Operating Budget Development

Campus: Louisiana State University Eunice Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	2,722,468					2,722,468	0.0%
Statutory Dedications	2,541,293					2,541,293	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	7,529,837					7,529,837	0.0%
Federal Funds						0	
Total Revenues	12,793,598	0	0	0	0	12,793,598	0.0%
Expenditures by Object:							
Salaries	7,108,420					7,108,420	0.0%
Other Compensation	82,394					82,394	0.0%
Related Benefits	3,567,718					3,567,718	0.0%
Total Personal Services	10,758,532	0	0	0	0	10,758,532	0.0%
Travel	66,474					66,474	0.0%
Operating Services	1,076,978					1,076,978	0.0%
Supplies	377,903					377,903	0.0%
Total Operating Expenses	1,521,355	0	0	0	0	1,521,355	0.0%
Professional Services	62,735					62,735	0.0%
Other Charges	402,976					402,976	0.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	465,711	0	0	0	0	465,711	0.0%
General Acquisitions	48,000					48,000	0.0%
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	48,000	0	0	0	0	48,000	0.0%
Total Expenditures	12,793,598	0	0	0	0	12,793,598	0.0%
Expenditures by Function:							
Instruction	4,599,789					4,599,789	0.0%
Research						0	
Public Service						0	
Academic Support (Includes Library)	421,867					421,867	0.0%
Academic Expenditures Subtotal	5,021,656	0	0	0	0	5,021,656	0.0%
Student Services	721,958					721,958	0.0%
Institutional Support	5,306,130					5,306,130	0.0%
Scholarships/Fellowships	347,466					347,466	0.0%
Plant Operations/Maintenance	1,396,388					1,396,388	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	7,771,942	0	0	0	0	7,771,942	
Total Expenditures	12,793,598	0	0	0	0	12,793,598	0.0%

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Eunice

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	2,722,468	1,553,822				1,553,822	57.1%
Statutory Dedications	2,541,293	382,163				382,163	15.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	7,529,837	3,312,066				3,312,066	44.0%
Federal Funds	0					0	
TOTAL	12,793,598	5,248,051	0	0	0	5,248,051	41.0%
Expenditures							
by Category							
Salaries	7,108,420	1,288,417				1,288,417	18.1%
Other Compensation	82,394	12,633				12,633	15.3%
Related Benefits	3,567,718	676,076				676,076	18.9%
Total Personal Services	10,758,532	1,977,126	0	0	0	1,977,126	18.4%
Travel	66,474	5,584				5,584	8.4%
Operating Services	1,076,978	597,662				597,662	55.5%
Supplies	377,903	262,374				262,374	69.4%
Total Operating Expenses	1,521,355	865,620	0	0	0	865,620	56.9%
Professional Services	62,735	8,725				8,725	13.9%
Other Charges	402,976	230,052				230,052	57.1%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	465,711	238,777	0	0	0	238,777	51.3%
General Acquisitions	48,000	425				425	0.9%
Library Acquisitions	0	342				342	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	48,000	766	0	0	0	766	1.6%
TOTAL	12,793,598	3,082,289	0	0	0	3,082,289	24.1%
by Function							
Instruction	4,599,789	1,075,700				1,075,700	23.4%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	421,867	156,204				156,204	37.0%
Academic Expenditures Subtotal	5,021,656	1,231,905	0	0	0	1,231,905	24.5%

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Eunice

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	721,958	260,736				260,736	36.1%
Institutional Support	5,306,130	854,394				854,394	16.1%
Scholarships/Fellowships	347,466	199,711				199,711	57.5%
Plant Operations/Maintenance	1,396,388	535,543				535,543	38.4%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	7,771,942	1,850,384	0	0	0	1,850,384	23.8%
TOTAL	12,793,598	3,082,289	0	0	0	3,082,289	24.1%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Overview of Restricted Funds

Campus: Louisiana State University Eunice

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	577,930	363,837				363,837	63.0%
Sales and Services of Educational Activities	(4,146)	0				0	0.0%
Auxiliaries (List)							
1 Athletics	548,299	248,173				248,173	45.3%
2 Bookstore	1,736,434	855,062				855,062	49.2%
3 Newspaper	8,000	4,195				4,195	52.4%
4 Union	150,832	95,679				95,679	63.4%
Endowment Income	15,166	1,133				1,133	7.5%
Grants and Contracts							
Federal	5,405,674	2,188,895				2,188,895	40.5%
State and Local	667,957	464,499				464,499	69.5%
Private	19,838	3,600				3,600	18.1%
Indirect Cost Recovered	36,186	8,241				8,241	22.8%
Gifts	163,128	47,135				47,135	28.9%
Federal Funds						0	
Hospitals							
All Other Sources	857	0				0	0.0%
TOTAL	9,326,154	4,280,451	0	0	0	4,280,451	45.9%

Report on Restricted Budget

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Overview of Restricted Operations

Campus: Louisiana State University Eunice

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0		0		0		0		0	
Restricted Fees	472,121	363,837	194,860.57	641,098	0	641,098	0		641,098	0		641,098	
Sales & Svcs of Educ. Activ's	0	0	0.00	0		0		0		0		0	
Auxiliaries (List)													
1 Athletics	(128,150)	248,173	129,453.30	(9,430)	0	(9,430)	0		(9,430)	0		(9,430)	
2 Bookstore	1,996,073	855,062	693,011.16	2,158,124	0	2,158,124	0		2,158,124	0		2,158,124	
3 Newspaper	111,739	4,195	2,655.32	113,279	0	113,279	0		113,279	0		113,279	
4 Union	460,794	95,679	25,327.97	531,145	0	531,145	0		531,145	0		531,145	
Endowment Income	74,370	1,133	1,382.54	74,120	0	74,120	0		74,120	0		74,120	
Grants and Contracts													
Federal	(28,068)	2,188,895	2,184,359.06	(23,532)	0	(23,532)	0		(23,532)	0		(23,532)	
State and Local	2,247	464,499	53,491.07	413,255	0	413,255	0		413,255	0		413,255	
Private	39,416	3,600	1,409.75	41,607	0	41,607	0		41,607	0		41,607	
Indirect Cost Recovered	371,775	8,241	0.00	380,016	0	380,016	0		380,016	0		380,016	
Gifts	11,936	47,135	45,946.34	13,125	0	13,125	0		13,125	0		13,125	
Federal Funds		0	0.00	0	0	0	0		0	0		0	
Hospitals													
All Other Sources	3,821	0	0.00	3,821	0	3,821	0		3,821	0		3,821	
TOTAL	3,388,074	4,280,451	3,331,897.08	4,336,627	0	4,336,627	0	0	4,336,627	0	0	4,336,627	

Report on Restricted Operations



**LSU Health Sciences Center New Orleans
Executive Summary
FY 2013-2014 Quarterly Report on the Budget - 1st Quarter Activities**

The Fiscal Year 2013-2014 appropriation for the LSU Health Sciences Center in New Orleans Campus is \$170,177,707. This does not include the cumulative impact of \$20.4 million in unfunded mandates for employer contributions to health insurance, retirement and other costs that have been absorbed since FY 2008-2009 for all sources of funds.

We continue to monitor and evaluate actions we took to manage funding reductions that were outlined in the Chancellor's Narrative for the 2013-2014 Operating Budget:

Threats

- Continued increases in employer contributions to retirement and health insurance.
- The impact of sequestration and the federal spending and debt debate on support for sponsored research.
- Uncertainty from the impact of the Affordable Care Act on reimbursements from all healthcare payers for patient care and graduate medical education.

Mechanisms for Coping with Threats

- Revenue Generation
 - Emphasis on creating and enhancing alternative sources of funding by generating funds from sponsored research, patient care services, additional overhead support from private patient care contracts, and billing and collection efficiencies. We have sought and expanded relationships and affiliations with private and not-for-profit health care entities. We anticipate over \$20 million in new clinical revenue from contracts this fiscal year.
- Cost Containment
 - New hires are limited to critical needs, particularly in the areas of direct patient care and sponsored research.
 - We continue to curtail expenditures for travel, professional services, and acquisitions as much as possible.
 - We are in the process of identifying and implementing expenditure reductions through consolidations of functions and efficiencies, particularly in administrative support.

Unrestricted Operations

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

- Revenues
 - State General Funds have been drawn down at an accelerated rate fiscal year to date.
 - Statutory Dedications Revenue- Are derived from tobacco taxes dedicated to the Louisiana Cancer Consortium for research and smoking cessation, the Overcollections Fund and the SELF fund for past faculty pay plans. Through September 30, 2013, only a small portion of the SELF fund has been collected. No Overcollections or Tobacco Tax revenues have been realized.
 - Self-Generated Revenue- There are four major components to this means of financing; student tuition and fees; contracts with Louisiana Children's Medical Center for LSU Interim Hospital in New Orleans, Our Lady of the Lake in Baton Rouge, and Lafayette General for University Medical Center in Lafayette; Sales and Services of Educational Departments (primarily the Dental Student and Resident Clinics; and other sources.
 - Most of the student tuition and fee revenues are front-loaded from tuition and fees collected for the late summer 2013 semester, fall 2013 semester and for M.D. and D.D.S. students who are assessed tuition and fees on an annual basis.
 - The \$38.4 million in revenues from the hospital contracts are overstated as the revenue and expenditures for patient services and graduate medical education at these facilities are reflected under restricted private grants and contracts
- Expenditures
 - Salaries and Related Benefits- Lags well below budget due to the overstatement of hospital contract budgets.
 - Debt Service- One half of the required payments are due in October.
 - Instruction- Lags well below budget due to the overstatement of hospital contract budgets.
 - Research Expenditures and Public Service Expenditures (Other Charges) - A significant portion of expenditures budgeted in these two functions are for pass-through's to the Cancer Consortium for research and smoking cessation. There have been no collections and pass-through payments year to date. This also impacts the expenditure category of Other Charges, where these pass through expenditures are classified.
 - Scholarships/Fellowships Expenditure-For the same reasons as noted in Self-Generated Revenue regarding tuition and fee collection, most scholarship/fellowship expenses occur in the first quarter.

Restricted Operations

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

- Current balances by source are adequate for cash flow and operations.
- The quarterly report excludes projects we maintain on behalf of the HCSD and FEMA/ORM related activity for project worksheets and contents replacement.
- Historically, there has been a significant lag between expenditures and revenues until the fourth quarter of the fiscal year. This is due to a number of factors:
 - For cost reimbursable grants and contracts, which are the majority of our sponsored project universe, there is a lag of one month between expenditures and revenues. For example, billing for grant and contract revenues in relation to September expenditures are not posted until October. Catch up is not made until the final accounting period of June.
 - We have executed contracts with Louisiana Children's' Medical Center for LSU Interim Hospital in New Orleans, Our Lady of the Lake in Baton Rouge, and Lafayette General for University Medical Center in Lafayette. However, we are still ironing out issues with documentation in relation to billing for services under these agreements.
 - A number of contracts have not yet been executed and, as a result, are not generating revenue at this time.
 - As was the case with unrestricted tuition and fees, restricted student fees are front -loaded. It comprises fees collected for the late summer 2013 semester, fall 2013 semester and for M.D. and D.D.S. students who are assessed tuition and fees on an annual basis.
 - Some revenue sources are not posted until later in the fiscal year, such as interest earnings.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	41,249,864	17,601,639	0	0	0	17,601,639
Statutory Dedications	50,941,898	311,798	0	0	0	311,798
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0
Self Generated Revenues	77,985,945	32,427,083	0	0	0	32,427,083
Federal Funds	0	0	0	0	0	0
Total Revenues	170,177,707	50,340,520	0	0	0	50,340,520
Expenditures by Object:						
Personal Services	120,549,540	19,671,883	0	0	0	19,671,883
Operating Expenses	16,511,396	0	0	0	0	0
Other Charges	29,936,902	3,888,560	0	0	0	3,888,560
Acquisitions and Major Repairs	3,179,869	600,876	0	0	0	600,876
Total Expenditures	170,177,707	28,086,990	0	0	0	0
Expenditures by Function:						
Academic Expenditures	126,176,185	17,140,374	0	0	0	17,140,374
Non-Academic Expenditures	44,001,522	10,946,616	0	0	0	10,946,616
Total Expenditures	170,177,707	28,086,990	0	0	0	28,086,990

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0			
Restricted Fees	2,791,549	3,960,864			
Sales and Services of Educational Activities	1,228,958	347,348			
Auxiliaries	2,673,176	5,858,431			
Endowment Income	1,395,878	1,307,549			
Grants and Contracts	51,079,197	15,591,909			
Indirect Cost Recovered	13,538,651	11,357,624			
Gifts	270,382	130,401			
Federal Funds	0	0			
Hospitals	17,602,197	17,186,811			
All Other Sources	4,483,824	3,049,279			
TOTAL	95,063,811	58,790,216	58,790,216	58,790,216	58,790,216

Overview and Analysis of Campus Operations

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Operating Budget Development

Campus: Budget Adjustments

LSUHSC New Orleans

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	41,249,864					41,249,864	0.0%
Statutory Dedications	50,941,898					50,941,898	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Interagency Transfers - Federal Stimulus						0	
Self Generated Revenues	77,985,945					77,985,945	0.0%
Federal Funds						0	
Total Revenues	170,177,707	0	0	0	0	170,177,707	0.0%
Expenditures by Object:							
Salaries	94,244,367					94,244,367	0.0%
Other Compensation	1,225,609					1,225,609	0.0%
Related Benefits	25,079,564					25,079,564	0.0%
Total Personal Services	120,549,540	0	0	0	0	120,549,540	0.0%
Travel	220,574					220,574	0.0%
Operating Services	12,631,952					12,631,952	0.0%
Supplies	3,658,870					3,658,870	0.0%
Total Operating Expenses	16,511,396	0	0	0	0	16,511,396	0.0%
Professional Services	1,629,558					1,629,558	0.0%
Other Charges	21,421,151					21,421,151	0.0%
Debt Services	73,808					73,808	0.0%
Interagency Transfers	6,812,385					6,812,385	0.0%
Total Other Charges	29,936,902	0	0	0	0	29,936,902	0.0%
General Acquisitions	134,159					134,159	0.0%
Library Acquisitions	1,872,495					1,872,495	0.0%
Major Repairs	1,173,215					1,173,215	0.0%
Total Acquisitions and Major Repairs	3,179,869	0	0	0	0	3,179,869	0.0%
Total Expenditures	170,177,707	0	0	0	0	170,177,707	0.0%
Expenditures by Function:							
Instruction	90,983,403					90,983,403	0.0%
Research	16,626,329					16,626,329	0.0%
Public Service	6,711,134					6,711,134	0.0%
Academic Support (Includes Library)	11,855,319					11,855,319	0.0%
Academic Expenditures Subtotal	126,176,185	0	0	0	0	126,176,185	
Student Services	2,760,847					2,760,847	0.0%
Institutional Support	14,129,946					14,129,946	0.0%
Scholarships/Fellowships	3,989,297					3,989,297	0.0%
Plant Operations/Maintenance	23,047,624					23,047,624	0.0%
Hospital						0	
Transfers out of agency	73,808					73,808	0.0%
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	44,001,522	0	0	0	0	44,001,522	
Total Expenditures	170,177,707	0	0	0	0	170,177,707	0.0%

Operating Budget Development

Campus:

LSUHSC New Orleans

Use next page for Detailed Explanation

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

No adjustments were made during the first quarter.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC New Orleans

	Actual Amount for each Quarter						% Actual to Budget
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	41,249,864	17,601,639				17,601,639	42.7%
Statutory Dedications	50,941,898	311,798				311,798	0.6%
Interim Emergency Board	0	0				0	
Interagency Transfers	0	0				0	
Interagency Transfers - Federal Stimu	0	0				0	
Self Generated Revenues	77,985,945	32,427,083				32,427,083	41.6%
Federal Funds	0					0	
TOTAL	170,177,707	50,340,520	0	0	0	50,340,520	29.6%
Expenditures							
by Category							
Salaries	94,244,367	14,335,419				14,335,419	15.2%
Other Compensation	1,225,609	351,063				351,063	28.6%
Related Benefits	25,079,564	4,985,401				4,985,401	19.9%
Total Personal Services	120,549,540	19,671,883	0	0	0	19,671,883	16.3%
Travel	220,574	44,548				44,548	20.2%
Operating Services	12,631,952	3,063,280				3,063,280	24.3%
Supplies	3,658,870	817,843				817,843	22.4%
Total Operating Expenses	16,511,396		0	0	0	0	0.0%
Professional Services	1,629,558	160,270				160,270	9.8%
Other Charges	21,421,151	1,766,784				1,766,784	8.2%
Debt Services	73,808	0				0	0.0%
Interagency Transfers	6,812,385	1,961,506				1,961,506	28.8%
Total Other Charges	29,936,902	3,888,560	0	0	0	3,888,560	13.0%
General Acquisitions	134,159	167,107				167,107	124.6%
Library Acquisitions	1,872,495	357,749				357,749	19.1%
Major Repairs	1,173,215	76,020				76,020	6.5%
Total Acquisitions and Major Repairs	3,179,869	600,876	0	0	0	600,876	18.9%
TOTAL	170,177,707	28,086,990	0	0	0	28,086,990	16.5%
by Function							
Instruction	90,983,403	12,962,485				12,962,485	14.2%
Research	16,626,329	1,347,871				1,347,871	8.1%

Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC New Orleans

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Public Service	6,711,134	0				0	0.0%
Academic Support (Includes Library)	11,855,319	2,830,018				2,830,018	23.9%
Academic Expenditures Subtotal	126,176,185	17,140,374	0	0	0	17,140,374	13.6%
Student Services	2,760,847	692,245				692,245	25.1%
Institutional Support	14,129,946	3,365,172				3,365,172	23.8%
Scholarships/Fellowships	3,989,297	1,574,541				1,574,541	39.5%
Plant Operations/Maintenance	23,047,624	5,314,658				5,314,658	23.1%
Hospital	0	0				0	
Transfers out of agency	73,808	0				0	0.0%
Athletics	0	0				0	
Other	0	0				0	
Non-Academic Expenditures Subtotal	44,001,522	10,946,616	0	0	0	10,946,616	24.9%
TOTAL	170,177,707	28,086,990	0	0	0	28,086,990	16.5%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Please see the attached executive summary.

Overview of Restricted Funds

Campus: LSUHSC New Orleans

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations	0					0	
Restricted Fees	1,766,949	1,393,229				1,393,229	78.8%
Sales and Services of Educational Activities	5,405,714	277,165				277,165	5.1%
Auxiliaries (List)							
1 Bookstore	6,537,000	3,302,502				3,302,502	50.5%
2 Cafeteria	65,000	3,044				3,044	4.7%
3 Student Housing	2,053,100	513,084				513,084	25.0%
4 Parking	1,482,000	538,048				538,048	36.3%
5 HSC Stores	4,292,000	1,111,738				1,111,738	25.9%
6						0	
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income	722,900	86,730				86,730	12.0%
Grants and Contracts							
Federal	38,698,000	6,819,757				6,819,757	17.6%
State and Local	16,323,000	599,654				599,654	3.7%
Private	187,510,995	19,040,984				19,040,984	10.2%
Indirect Cost Recovered	18,909,000	2,638,707				2,638,707	14.0%
Gifts	1,488,793	219,781				219,781	14.8%
Federal Funds						0	
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans	6,369,248	1,259,041				1,259,041	19.8%
Medicare						0	
Medicaid						0	
Uncompensated Care Costs (UCC)						0	
All Other Sources	2,118,500	61,586				61,586	2.9%
TOTAL	293,742,199	37,865,051	0	0	0	37,865,051	12.9%

Overview of Restricted Funds

Campus: LSUHSC New Orleans

Report on Restricted Budget

No adjustments have been made to the restricted budget during the first quarter.

Overview of Restricted Operations

Campus: LSUHSC New Orleans

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
Revenues													
Restricted State Appropriations	0	0		0	0	0	0	0	0	0		0	
Restricted Fees	2,791,549	1,393,229	223,914	3,960,864	0	3,960,864	0		3,960,864	0		3,960,864	
Sales & Svcs of Educ. Activ's	1,228,958	277,165	1,158,775	347,348	0	347,348	0		347,348	0		347,348	
Auxiliaries (List)													
1 Bookstore	(1,583,784)	3,302,502	1,478,507	240,211	0	240,211	0		240,211	0		240,211	
2 Cafeteria	84,368	3,044	(25,084)	112,496	0	112,496	0		112,496	0		112,496	
3 Student Housing	266,573	513,084	277,671	501,985	0	501,985	0		501,985	0		501,985	
4 Parking	2,910,628	538,048	191,788	3,256,887	0	3,256,887	0		3,256,887	0		3,256,887	
5 HSC Stores	995,390	1,111,738	360,277	1,746,852	0	1,746,852	0		1,746,852	0		1,746,852	
6	0	0		0	0	0	0		0	0		0	
7	0	0		0	0	0	0		0	0		0	
8	0	0		0	0	0	0		0	0		0	
9	0	0		0	0	0	0		0	0		0	
10	0	0		0	0	0	0		0	0		0	
11	0	0		0	0	0	0		0	0		0	
12	0	0		0	0	0	0		0	0		0	
13	0	0		0	0	0	0		0	0		0	
14	0	0		0	0	0	0		0	0		0	
15	0	0		0	0	0	0		0	0		0	
Endowment Income	1,395,878	86,730	175,059	1,307,549	0	1,307,549	0		1,307,549	0		1,307,549	
Grants and Contracts													
Federal	1,361,216	6,819,757	8,671,990	(491,017)	0	(491,017)	0		(491,017)	0		(491,017)	
State and Local	15,763,650	599,654	4,278,835	12,084,470	0	12,084,470	0		12,084,470	0		12,084,470	
Private	33,954,331	19,040,984	48,996,858	3,998,457	0	3,998,457	0		3,998,457	0		3,998,457	
Indirect Cost Recovered	13,538,651	2,638,707	4,819,734	11,357,624	0	11,357,624	0		11,357,624	0		11,357,624	
Gifts	270,382	219,781	359,762	130,401	0	130,401	0		130,401	0		130,401	
Federal Funds	0	0		0	0	0	0		0	0		0	
Hospitals													
Hospital - Commercial/Self-Pay		0		0	0	0	0		0	0		0	
Physician Practice Plans	17,602,197	1,259,041	1,674,428	17,186,811	0	17,186,811	0		17,186,811	0		17,186,811	
Medicare	0	0		0	0	0	0		0	0		0	
Medicaid	0	0		0	0	0	0		0	0		0	
Uncompensated Care Costs	0	0		0	0	0	0		0	0		0	
All Other Sources	4,483,824	61,586	1,496,131	3,049,279	0	3,049,279	0		3,049,279	0		3,049,279	
TOTAL	95,063,811	37,865,051	74,138,647	58,790,216	0	58,790,216	0	0	58,790,216	0	0	58,790,216	

Report on Restricted Operations

Please see the attached executive summary.

**LSUHSC-S Operating Budget
HSC-S, EACMC, and HPLMC
Quarterly Financial Reporting Narrative
FY 2013-2014 as of September 30, 2013**

The original FY 2013-2014 LSU Health Shreveport, E.A. Conway Medical Center, and Huey P. Long Medical Center appropriated expenditure authority is as follows: LSU Health Shreveport Academics – 12 months and LSU Health Shreveport Hospital – 3 months; EACMC – 3 months; and HPLMC – 3 months.

LSU Health Shreveport

The original academic FY 2013-2014 operating budget appropriation of \$101,216,784 includes \$41,480,383 of self-generated one time funding. The LSU Health Shreveport Hospital budget of \$112,690,737 reflects spending authority for July 1, 2013 through September 30, 2013. Effective October 1, 2013, the LSU Health Shreveport Hospital transferred to BRFHH, LLC management. The LSU System public hospital historically provided \$26 to \$30 million annually to the schools' operational budget. This amount fluctuated when the method of funding higher education transitioned to less state funds support and higher tuition revenue. For the future, LSU Health Shreveport will contract for faculty physician services as well as other services to general medical school revenues. The contracts are currently under negotiation, but are anticipated to only supplant funds historically provided by the hospital. The 3-month hospital budget includes \$2,339,157 for hospital employee state termination pay; which is approximately 35% of the projected costs. Other anticipated costs include hospital retiree health and retirement employer premiums. The LSU Health Shreveport Academics does not have spending authority to cover these expenditures.

E.A. Conway Medical Center in Monroe

The original FY 2013-2014 operating budget appropriation of \$18,293,582 reflects spending authority for July 1, 2013 through September 30, 2013. Effective October 1, 2013, the EACMC transferred to BRFHH, LLC management. The 3-month hospital budget includes \$1,008,172 for hospital employee state termination pay; which is approximately 50% of the projected costs. Other anticipated costs include hospital retiree health and retirement employer premiums. The LSU Health Shreveport Academic budget does not include spending authority to cover these expenditures associated with EACMC.

Huey P. Long Medical Center

The original FY 2013-2014 operating budget appropriation of \$11,535,382 reflects spending authority for July 1, 2013 through September 30, 2013. HPLMC leadership is in the process of finalizing the public/private partnership. In the meantime, discussions are underway regarding the necessary budget adjustments until the partnership is finalized.

Conclusion

Even though this reporting period is as of September 30, 2013, the attached quarterly reports currently reflect the financials before September 30, 2013 is officially closed. Due to the transition of the LSU Health Shreveport Hospital and E.A. Conway Medical Center to the BRFHH, LLC effective October 1, 2013, the official quarterly close will be delayed to accommodate the time needed for recording all the changes.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	20,423,374	9,327,552	0	0	0	9,327,552
Statutory Dedications	27,178,337	408,247	0	0	0	408,247
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	76,224,010	5,660,783	0	0	0	5,660,783
Self Generated Revenues	75,400,760	47,737,032	0	0	0	47,737,032
Federal Funds	14,681,040	17,310,531	0	0	0	17,310,531
Total Revenues	213,907,521	80,444,145	0	0	0	80,444,145
Expenditures by Object:						
Personal Services	120,630,598	64,080,116	0	0	0	64,080,116
Operating Expenses	71,628,815	27,734,611	0	0	0	27,734,611
Other Charges	19,358,899	4,764,139	0	0	0	4,764,139
Acquisitions and Major Repairs	2,289,209	166,450	0	0	0	166,450
Total Expenditures	213,907,521	96,745,316	0	0	0	96,745,316
Expenditures by Function:						
Academic Expenditures	72,920,955	16,659,323	0	0	0	16,659,323
Non-Academic Expenditures	140,986,566	80,085,993	0	0	0	80,085,993
Total Expenditures	213,907,521	96,745,316	0	0	0	96,745,316

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	918,402	1,057,774	0	0	0
Sales and Services of Educational Activities	30,601,881	21,265,447	0	0	0
Auxiliaries	12,785,734	13,265,767	0	0	0
Endowment Income	16,344,608	16,166,169	0	0	0
Grants and Contracts	17,017,746	10,984,507	0	0	0
Indirect Cost Recovered	10,872,961	10,425,305	0	0	0
Gifts	14,659	11,513	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	68,582,675	67,932,817	0	0	0
All Other Sources	1,091,523	1,091,104	0	0	0
TOTAL	158,230,189	142,200,403	0	0	0

Overview and Analysis of Campus Operations

See detail spreadsheets for additional notes
 (1) FY 13-14 Operating Budget only reflects Hospital spending authority for 1 quarter and Academic spending authority for the year; (2) FY 13-14 amounts reflected above are being reported **before** September 2013 final close; (3) effective 10/01/13, HSCS Hospital transitioned to the BRFH, LLC

Operating Budget Development

Campus: **LSUHSC-Shreveport**
 Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	20,343,446	79,928	0	0	0	20,423,374	0.4%
Statutory Dedications	27,178,337	0	0	0	0	27,178,337	0.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	76,224,010	0	0	0	0	76,224,010	0.0%
Self Generated Revenues	75,400,760	0	0	0	0	75,400,760	0.0%
Federal Funds	14,681,040	0	0	0	0	14,681,040	0.0%
Total Revenues	213,827,593	79,928	0	0	0	213,907,521	0.0%
Expenditures by Object:							
Salaries	77,538,197	(10,000)	0	0	0	77,528,197	0.0%
Other Compensation	7,507,623	0	0	0	0	7,507,623	0.0%
Related Benefits	35,567,778	27,000	0	0	0	35,594,778	0.1%
Total Personal Services	120,613,598	17,000	0	0	0	120,630,598	0.0%
Travel	75,075	12,500	0	0	0	87,575	16.7%
Operating Services	29,973,520	(268,841)	0	0	0	29,704,679	-0.9%
Supplies	41,931,511	(94,950)	0	0	0	41,836,561	-0.2%
Total Operating Expenses	71,980,106	(351,291)	0	0	0	71,628,815	-0.5%
Professional Services	5,596,914	251,428	0	0	0	5,848,342	4.5%
Other Charges	2,663,256	65,500	0	0	0	2,728,756	2.5%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	10,781,801	0	0	0	0	10,781,801	0.0%
Total Other Charges	19,041,971	316,928	0	0	0	19,358,899	1.7%
General Acquisitions	2,181,918	97,291	0	0	0	2,279,209	4.5%
Library Acquisitions	10,000	0	0	0	0	10,000	0.0%
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	2,191,918	97,291	0	0	0	2,289,209	4.4%
Total Expenditures	213,827,593	79,928	0	0	0	213,907,521	0.0%
Expenditures by Function:							
Instruction	38,429,403	8,909	0	0	0	38,438,312	0.0%
Research	24,560,362	64,002	0	0	0	24,624,364	0.3%
Public Service	1,860,763	0	0	0	0	1,860,763	0.0%
Academic Support (Includes Library)	7,997,516	0	0	0	0	7,997,516	0.0%
Academic Expenditures Subtotal	72,848,044	72,911	0	0	0	72,920,955	0.1%
Student Services	1,305,595	0	0	0	0	1,305,595	0.0%
Institutional Support	21,103,389	0	0	0	0	21,103,389	0.0%
Scholarships/Fellowships	1,255,941	0	0	0	0	1,255,941	0.0%
Plant Operations/Maintenance	4,608,887	0	0	0	0	4,608,887	0.0%
Hospital	112,690,737	0	0	0	0	112,690,737	0.0%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	15,000	7,017	0	0	0	22,017	46.8%
Non-Academic Expenditures Subtotal	140,979,549	7,017	0	0	0	140,986,566	
Total Expenditures	213,827,593	79,928	0	0	0	213,907,521	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSUHSC-Shreveport

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Quarter 1:

(1) FY 13-14 Operating Budget only reflects Hospital spending authority for 1 quarter and Academic spending authority for the year; (2) FY 13-14 amounts reflected above are being reported **before** September 2013 final close; (3) FY 13-14 1st quarter operating budget includes the BA-7 to carryforward the Peds - Nutrition and Autism funding and budget alignments to agree with projected expenditures; (4) effective 10/01/13, HSCS Hospital transitioned to the BRFH ,LLC

Report on changes to Significant Funding Issues

Quarter 1:

(1) FY 13-14 Operating Budget only reflects Hospital spending authority for 1 quarter and Academic spending authority for the year; (2) FY 13-14 amounts reflected above are being reported **before** September 2013 final close; (3) FY 13-14 1st quarter operating budget includes the BA-7 to carryforward the Peds - Nutrition and Autism funding and budget alignments to agree with projected expenditures; (4) effective 10/01/13, HSCS Hospital transitioned to the BRFH ,LLC

Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC-Shreveport

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	20,423,374	9,327,552	0	0	0	9,327,552	45.7%
Statutory Dedications	27,178,337	408,247	0	0	0	408,247	1.5%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	76,224,010	5,660,783	0	0	0	5,660,783	7.4%
Self Generated Revenues	75,400,760	47,737,032	0	0	0	47,737,032	63.3%
Federal Funds	14,681,040	17,310,531	0	0	0	17,310,531	117.9%
TOTAL	213,907,521	80,444,145	0	0	0	80,444,145	37.6%
Expenditures							
by Category							
Salaries	77,528,197	43,024,080	0	0	0	43,024,080	55.5%
Other Compensation	7,507,623	5,454,751	0	0	0	5,454,751	72.7%
Related Benefits	35,594,778	15,601,285	0	0	0	15,601,285	43.8%
Total Personal Services	120,630,598	64,080,116	0	0	0	64,080,116	53.1%
Travel	87,575	5,056	0	0	0	5,056	5.8%
Operating Services	29,704,679	8,515,712	0	0	0	8,515,712	28.7%
Supplies	41,836,561	19,213,843	0	0	0	19,213,843	45.9%
Total Operating Expenses	71,628,815	27,734,611	0	0	0	27,734,611	38.7%
Professional Services	5,848,342	1,211,512	0	0	0	1,211,512	20.7%
Other Charges	2,728,756	582,503	0	0	0	582,503	21.3%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	10,781,801	2,970,124	0	0	0	2,970,124	27.5%
Total Other Charges	19,358,899	4,764,139	0	0	0	4,764,139	24.6%
General Acquisitions	2,279,209	166,371	0	0	0	166,371	7.3%
Library Acquisitions	10,000	79	0	0	0	79	0.8%
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	2,289,209	166,450	0	0	0	166,450	7.3%
TOTAL	213,907,521	96,745,316	0	0	0	96,745,316	45.2%

Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC-Shreveport

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
by Function							
Instruction	38,438,312	8,963,822	0	0	0	8,963,822	23.3%
Research	24,624,364	4,960,880	0	0	0	4,960,880	20.1%
Public Service	1,860,763	451,444	0	0	0	451,444	24.3%
Academic Support (Includes Library)	7,997,516	2,283,177	0	0	0	2,283,177	28.5%
Academic Expenditures Subtotal	72,920,955	16,659,323	0	0	0	16,659,323	22.8%
Student Services	1,305,595	353,384	0	0	0	353,384	27.1%
Institutional Support	21,103,389	5,313,175	0	0	0	5,313,175	25.2%
Scholarships/Fellowships	1,255,941	469,261	0	0	0	469,261	37.4%
Plant Operations/Maintenance	4,608,887	1,929,943	0	0	0	1,929,943	41.9%
Hospital	112,690,737	72,013,213	0	0	0	72,013,213	63.9%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	22,017	7,017	0	0	0	7,017	31.9%
Non-Academic Expenditures Subtotal	140,986,566	80,085,993	0	0	0	80,085,993	56.8%
TOTAL	213,907,521	96,745,316	0	0	0	96,745,316	45.2%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1:
 (1) FY 13-14 Operating Budget only reflects Hospital spending authority for 1 quarter and Academic spending authority for the year; (2) FY 13-14 amounts reflected above are being reported **before** September 2013 final close;
 (3) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC

Overview of Restricted Funds

Campus: LSUHSC-Shreveport

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations	0	0	0	0	0	0	
Restricted Fees	250,879	181,348	0	0	0	181,348	72.3%
Sales and Services of Educational Activities	75,124,947	13,130,309	0	0	0	13,130,309	17.5%
Auxiliaries							
Bookstores	1,512,000	323,562	0	0	0	323,562	21.4%
Cafeterias	3,892,000	869,367	0	0	0	869,367	22.3%
Computer Networking	600,000	166,304	0	0	0	166,304	27.7%
General Service Store	3,252,000	535,106	0	0	0	535,106	16.5%
Gift Shop	82,100	17,561	0	0	0	17,561	21.4%
Linwood Properties	0	543	0	0	0	543	
Microcomputers	380,000	335,206	0	0	0	335,206	88.2%
Parking	809,000	166,712	0	0	0	166,712	20.6%
Printing	450,600	97,811	0	0	0	97,811	21.7%
Rental Property	95,000	96,650	0	0	0	96,650	101.7%
Student Union	84,000	80,826	0	0	0	80,826	96.2%
Telcommunications	2,645,000	610,261	0	0	0	610,261	23.1%
Endowment Income	3,084,485	122,776	0	0	0	122,776	4.0%
Grants and Contracts							
Federal	14,020,725	261,641	0	0	0	261,641	1.9%
State and Local	18,231,956	1,542,206	0	0	0	1,542,206	8.5%
Private	19,300,109	2,497,343	0	0	0	2,497,343	12.9%
Indirect Cost Recovered	4,030,496	465,878	0	0	0	465,878	11.6%
Gifts	0	32,260	0	0	0	32,260	
Federal Funds	0	0	0	0	0	0	
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	
Sponsored Grants and Contracts	899,654	466,057	0	0	0	466,057	51.8%
Sales and Services Physicians & CRNAs	0	0	0	0	0	0	
Sales and Services Other	919,295	145,641	0	0	0	145,641	15.8%
All Other Sources	2,290,047	737	0	0	0	737	0.0%
TOTAL	151,954,293	22,146,105	0	0	0	22,146,105	14.6%

Report on Restricted Budget

Quarter 1:

- (1) FY 13-14 Estimated Revenues and Transfers only reflects hospital activity for 1 quarter and Academic activity for the year; (2) FY 13-14 amounts reflected above are being reported **before** September 2013 final close;
- (3) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC

Overview of Restricted Operations

Campus: LSUHSC-Shreveport

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	918,402	181,348	41,976	1,057,774	0	0	1,057,774	0	0	1,057,774	0	0	1,057,774
Sales & Svcs of Educ. Activ's	30,601,881	13,130,309	22,466,743	21,265,447	0	0	21,265,447	0	0	21,265,447	0	0	21,265,447
Auxiliaries				0									
Bookstores	2,585,268	323,562	357,928	2,550,902	0	0	2,550,902	0	0	2,550,902	0	0	2,550,902
Cafeterias	3,710,384	869,367	681,772	3,897,979	0	0	3,897,979	0	0	3,897,979	0	0	3,897,979
Computer Networking	435,639	166,304	39,617	562,326	0	0	562,326	0	0	562,326	0	0	562,326
General Service Store	(256,382)	535,106	591,124	(312,400)	0	0	(312,400)	0	0	(312,400)	0	0	(312,400)
Gift Shop	23,982	17,561	13,214	28,329	0	0	28,329	0	0	28,329	0	0	28,329
Linwood Properties	1,003,916	543	0	1,004,459	0	0	1,004,459	0	0	1,004,459	0	0	1,004,459
Microsystems	(272,164)	335,206	302,760	(239,718)	0	0	(239,718)	0	0	(239,718)	0	0	(239,718)
Parking	356,630	166,712	246,118	277,224	0	0	277,224	0	0	277,224	0	0	277,224
Printing	871,059	97,811	74,101	894,769	0	0	894,769	0	0	894,769	0	0	894,769
Rental Property	624,637	96,650	5,616	715,671	0	0	715,671	0	0	715,671	0	0	715,671
Student Union	536,291	80,826	3,482	613,635	0	0	613,635	0	0	613,635	0	0	613,635
Telcommunications	3,166,474	610,261	504,144	3,272,591	0	0	3,272,591	0	0	3,272,591	0	0	3,272,591
Endowment Income	16,344,608	122,776	301,215	16,166,169	0	0	16,166,169	0	0	16,166,169	0	0	16,166,169
Grants and Contracts													
Federal	1,135,511	261,641	2,005,113	(607,961)	0	0	(607,961)	0	0	(607,961)	0	0	(607,961)
State and Local	1,756,840	1,542,206	4,272,834	(973,788)	0	0	(973,788)	0	0	(973,788)	0	0	(973,788)
Private	14,125,395	2,497,343	4,056,482	12,566,256	0	0	12,566,256	0	0	12,566,256	0	0	12,566,256
Indirect Cost Recovered	10,872,961	465,878	913,534	10,425,305	0	0	10,425,305	0	0	10,425,305	0	0	10,425,305
Gifts	14,659	32,260	35,406	11,513	0	0	11,513	0	0	11,513	0	0	11,513
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	0
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	0
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Sponsored Grants and Contracts	1,039,919	466,057	536,538	969,438	0	0	969,438	0	0	969,438	0	0	969,438
Sales and Services Physicians & CRNAs	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales and Services Other	67,542,756	145,641	725,018	66,963,379	0	0	66,963,379	0	0	66,963,379	0	0	66,963,379
All Other Sources	1,091,523	737	1,156	1,091,104	0	0	1,091,104	0	0	1,091,104	0	0	1,091,104
TOTAL	158,230,189	22,146,105	38,175,891	142,200,403	0	0	142,200,403	0	0	142,200,403	0	0	142,200,403

Quarter 1:
 (1) FY 13-14 amounts reflected above are being reported **before** September 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFH, LLC

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	0	336,056	0	0	0	336,056
Statutory Dedications	1,008,172	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	12,271,026	3,050,805	0	0	0	3,050,805
Self Generated Revenues	2,999,765	4,201,111	0	0	0	4,201,111
Federal Funds	2,014,619	2,336,161	0	0	0	2,336,161
Total Revenues	18,293,582	9,924,133	0	0	0	9,924,133
Expenditures by Object:						
Personal Services	11,110,490	9,661,612	0	0	0	9,661,612
Operating Expenses	3,182,799	3,336,314	0	0	0	3,336,314
Other Charges	4,000,293	855,789	0	0	0	855,789
Acquisitions and Major Repairs	0	208,148	0	0	0	208,148
Total Expenditures	18,293,582	14,061,863	0	0	0	14,061,863
Expenditures by Function:						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	18,293,582	14,061,863	0	0	0	14,061,863
Total Expenditures	18,293,582	14,061,863	0	0	0	14,061,863

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	0	0	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	4,657,064	5,474,849	0	0	0
All Other Sources	0	0	0	0	0
TOTAL	4,657,064	5,474,849	0	0	0

Overview and Analysis of Campus Operations

See detail spreadsheets for additional notes

(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 amounts reflected above are being reported **before** September 2013 final close; (3) effective 10/01/13, EACMC transitioned to the BRFH,LLC.

Operating Budget Development

Campus: **E. A. Conway**
 Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	0	0	0	0	0	0	
Statutory Dedications	1,008,172	0	0	0	0	1,008,172	0.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	12,271,026	0	0	0	0	12,271,026	0.0%
Self Generated Revenues	2,999,765	0	0	0	0	2,999,765	0.0%
Federal Funds	2,014,619	0	0	0	0	2,014,619	0.0%
Total Revenues	18,293,582	0	0	0	0	18,293,582	0.0%
Expenditures by Object:							
Salaries	7,888,218	0	0	0	0	7,888,218	0.0%
Other Compensation	405,800	0	0	0	0	405,800	0.0%
Related Benefits	2,816,472	0	0	0	0	2,816,472	0.0%
Total Personal Services	11,110,490	0	0	0	0	11,110,490	0.0%
Travel	2,058	0	0	0	0	2,058	0.0%
Operating Services	1,076,219	0	0	0	0	1,076,219	0.0%
Supplies	2,104,522	0	0	0	0	2,104,522	0.0%
Total Operating Expenses	3,182,799	0	0	0	0	3,182,799	0.0%
Professional Services	683,996	0	0	0	0	683,996	0.0%
Other Charges	0	0	0	0	0	0	
Debt Services	0	0	0	0	0	0	
Interagency Transfers	3,316,297	0	0	0	0	3,316,297	0.0%
Total Other Charges	4,000,293	0	0	0	0	4,000,293	0.0%
General Acquisitions	0	0	0	0	0	0	
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	
Total Expenditures	18,293,582	0	0	0	0	18,293,582	0.0%
Expenditures by Function:							
Instruction	0	0	0	0	0	0	
Research	0	0	0	0	0	0	
Public Service	0	0	0	0	0	0	
Academic Support (Includes Library)	0	0	0	0	0	0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0	0	0	0	0	0	
Institutional Support	0	0	0	0	0	0	
Scholarships/Fellowships	0	0	0	0	0	0	
Plant Operations/Maintenance	0	0	0	0	0	0	
Hospital	18,293,582	0	0	0	0	18,293,582	0.0%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	18,293,582	0	0	0	0	18,293,582	
Total Expenditures	18,293,582	0	0	0	0	18,293,582	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

E. A. Conway

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Quarter 1:

(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 amounts reflected above are being reported **before** September 2013 final close; (3) effective 10/01/13, EACMC transitioned to the BRFHH , LLC.

Report on changes to Significant Funding Issues

Quarter 1:

(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 amount reflected above are being reported **before** September final close; (3) effective 10/01/13, EACMC transitioned to the BRFHH , LLC

Overview of Unrestricted Revenues and Expenditures

Campus: E. A. Conway

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	0	336,056	0	0	0	336,056	
Statutory Dedications	1,008,172	0	0	0	0	0	0.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	12,271,026	3,050,805	0	0	0	3,050,805	24.9%
Self Generated Revenues [see notes]	2,999,765	4,201,111	0	0	0	4,201,111	140.0%
Federal Funds	2,014,619	2,336,161	0	0	0	2,336,161	116.0%
TOTAL	18,293,582	9,924,133	0	0	0	9,924,133	54.2%
Expenditures							
by Category							
Salaries	7,888,218	6,670,174	0	0	0	6,670,174	84.6%
Other Compensation	405,800	498,938	0	0	0	498,938	123.0%
Related Benefits	2,816,472	2,492,500	0	0	0	2,492,500	88.5%
Total Personal Services	11,110,490	9,661,612	0	0	0	9,661,612	87.0%
Travel	2,058	0	0	0	0	0	0.0%
Operating Services	1,076,219	1,227,480	0	0	0	1,227,480	114.1%
Supplies	2,104,522	2,108,834	0	0	0	2,108,834	100.2%
Total Operating Expenses	3,182,799	3,336,314	0	0	0	3,336,314	104.8%
Professional Services	683,996	508,653	0	0	0	508,653	74.4%
Other Charges	0	0	0	0	0	0	
Debt Services	0	0	0	0	0	0	
Interagency Transfers	3,316,297	347,136	0	0	0	347,136	10.5%
Total Other Charges	4,000,293	855,789	0	0	0	855,789	21.4%
General Acquisitions	0	208,148	0	0	0	208,148	
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	0	208,148	0	0	0	208,148	
TOTAL	18,293,582	14,061,863	0	0	0	14,061,863	76.9%
by Function							
Instruction	0	0	0	0	0	0	
Research	0	0	0	0	0	0	
Public Service	0	0	0	0	0	0	
Academic Support (Includes Library)	0	0	0	0	0	0	
Academic Expenditures Subtotal	0	0	0	0	0	0	

Overview of Unrestricted Revenues and Expenditures

Campus: E. A. Conway

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	0	0	0	0	0	0	
Institutional Support	0	0	0	0	0	0	
Scholarships/Fellowships	0	0	0	0	0	0	
Plant Operations/Maintenance	0	0	0	0	0	0	
Hospital	18,293,582	14,061,863	0	0	0	14,061,863	76.9%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	18,293,582	14,061,863	0	0	0	14,061,863	76.9%
TOTAL	18,293,582	14,061,863	0	0	0	14,061,863	76.9%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1:
 (1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 amounts reflected above are being reported **before** September 2013 final close; (3) effective 10/01/13, EACMC transitioned to the BRFHH,LLC.

Overview of Restricted Funds

Campus: E. A. Conway

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	
Sales and Services of Educational Activities	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	
Grants and Contracts							
Federal	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	
Private	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	
Sponsored Grants and Contracts	63,342	14,481	0	0	0	14,481	22.9%
Sales and Services Physicians & CRNAs	188,891	922,238	0	0	0	922,238	488.2%
Sales and Services Other	129,695	8,757	0	0	0	8,757	6.8%
All Other Sources	0	0	0	0	0	0	
TOTAL	381,928	945,476	0	0	0	945,476	247.6%

Report on Restricted Budget

Quarter 1:

(1) FY 13-14 Estimated Revenues and Transfers only reflects activity for 1 quarter; (2) FY 13-14 amounts reflected above are being reported **before** September 2013 final close; (3) effective 10/01/13, EACMC transitioned to the BRFH, LLC.

Overview of Restricted Operations

Campus: E. A. Conway

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	0	0	0	0	0	0	
Sales & Svcs of Educ. Activ's	0	0	0	0	0	0	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	0	0	0	0	0	0	
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	0	0	0	0	0	0	
Private	0	0	0	0	0	0	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	
Sponsored Grants and Contracts	5,068	14,481	17,073	2,476	0	0	2,476	0	0	2,476	0	0	2,476
Sales and Services Physicians & CRNAs	2,858,402	922,238	0	3,780,640	0	0	3,780,640	0	0	3,780,640	0	0	3,780,640
Sales and Services Other	1,793,594	8,757	110,618	1,691,733	0	0	1,691,733	0	0	1,691,733	0	0	1,691,733
All Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL	4,657,064	945,476	127,691	5,474,849	0	0	5,474,849	0	0	5,474,849	0	0	5,474,849

Report on Restricted Operations

Quarter 1:
 (1) FY 13-14 amounts reflected above are being reported **before** September 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFH , LLC.

Overview of Restricted Operations

Campus: E. A. Conway

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	0	0	0	0	0	0	
Sales & Svcs of Educ. Activ's	0	0	0	0	0	0	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	0	0	0	0	0	0	
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	0	0	0	0	0	0	
Private	0	0	0	0	0	0	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	
Sponsored Grants and Contracts	5,068	14,481	17,073	2,476	0	0	2,476	0	0	2,476	0	0	2,476
Sales and Services Physicians & CRNAs	2,858,402	922,238	0	3,780,640	0	0	3,780,640	0	0	3,780,640	0	0	3,780,640
Sales and Services Other	1,793,594	8,757	110,618	1,691,733	0	0	1,691,733	0	0	1,691,733	0	0	1,691,733
All Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL	4,657,064	945,476	127,691	5,474,849	0	0	5,474,849	0	0	5,474,849	0	0	5,474,849

Report on Restricted Operations

Quarter 1:
 (1) FY 13-14 amounts reflected above are being reported **before** September 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFHH , LLC.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	0	54,389	0	0	0	54,389
Statutory Dedications	652,671	108,778	0	0	0	108,778
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	8,646,439	317,819	0	0	0	317,819
Self Generated Revenues	1,290,714	769,159	0	0	0	769,159
Federal Funds	945,558	533,376	0	0	0	533,376
Total Revenues	11,535,382	1,783,521	0	0	0	1,783,521
Expenditures by Object:						
Personal Services	6,067,461	4,404,074	0	0	0	4,404,074
Operating Expenses	2,073,086	1,721,088	0	0	0	1,721,088
Other Charges	3,344,835	1,010,447	0	0	0	1,010,447
Acquisitions and Major Repairs	50,000	0	0	0	0	0
Total Expenditures	11,535,382	7,135,609	0	0	0	7,135,609
Expenditures by Function:						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	11,535,382	7,135,609	0	0	0	7,135,609
Total Expenditures	11,535,382	7,135,609	0	0	0	7,135,609

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	0	0	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	14,721,268	16,616,410	0	0	0
All Other Sources	0	0	0	0	0
TOTAL	14,721,268	16,616,410	16,616,410	16,616,410	16,616,410

Overview and Analysis of Campus Operations

See detail spreadsheets for additional notes
 (1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 amounts reflected above are being reported **before** September 2013 final close

Operating Budget Development

Campus: **Huey P. Long**
 Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	0	0	0	0	0	0	
Statutory Dedications	652,671	0	0	0	0	652,671	0.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	8,646,439	0	0	0	0	8,646,439	0.0%
Self Generated Revenues	1,290,714	0	0	0	0	1,290,714	0.0%
Federal Funds	945,558	0	0	0	0	945,558	0.0%
Total Revenues	11,535,382	0	0	0	0	11,535,382	0.0%
Expenditures by Object:							
Salaries	4,412,681	0	0	0	0	4,412,681	0.0%
Other Compensation	170,176	0	0	0	0	170,176	0.0%
Related Benefits	1,484,604	0	0	0	0	1,484,604	0.0%
Total Personal Services	6,067,461	0	0	0	0	6,067,461	0.0%
Travel	1,119	0	0	0	0	1,119	0.0%
Operating Services	993,115	0	0	0	0	993,115	0.0%
Supplies	1,078,852	0	0	0	0	1,078,852	0.0%
Total Operating Expenses	2,073,086	0	0	0	0	2,073,086	0.0%
Professional Services	2,125,258	0	0	0	0	2,125,258	0.0%
Other Charges	32,578	0	0	0	0	32,578	0.0%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	1,186,999	0	0	0	0	1,186,999	0.0%
Total Other Charges	3,344,835	0	0	0	0	3,344,835	0.0%
General Acquisitions	50,000	0	0	0	0	50,000	0.0%
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	50,000	0	0	0	0	50,000	0.0%
Total Expenditures	11,535,382	0	0	0	0	11,535,382	0.0%
Expenditures by Function:							
Instruction	0	0	0	0	0	0	
Research	0	0	0	0	0	0	
Public Service	0	0	0	0	0	0	
Academic Support (Includes Library)	0	0	0	0	0	0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0	0	0	0	0	0	
Institutional Support	0	0	0	0	0	0	
Scholarships/Fellowships	0	0	0	0	0	0	
Plant Operations/Maintenance	0	0	0	0	0	0	
Hospital	11,535,382	0	0	0	0	11,535,382	0.0%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	11,535,382	0	0	0	0	11,535,382	
Total Expenditures	11,535,382	0	0	0	0	11,535,382	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

Huey P. Long

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Quarter 1:
(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 amounts reflected above are being reported **before** September 2013 final close

Report on changes to Significant Funding Issues

Quarter 1:
(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 amounts reflected above are being reported **before** September 2013 final close

Overview of Unrestricted Revenues and Expenditures

Campus: Huey P. Long

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	0	54,389	0	0	0	54,389	
Statutory Dedications	652,671	108,778	0	0	0	108,778	16.7%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	8,646,439	317,819	0	0	0	317,819	3.7%
Self Generated Revenues [see notes]	1,290,714	769,159	0	0	0	769,159	59.6%
Federal Funds	945,558	533,376	0	0	0	533,376	56.4%
TOTAL	11,535,382	1,783,521	0	0	0	1,783,521	15.5%
Expenditures							
by Category							
Salaries	4,412,681	2,854,173	0	0	0	2,854,173	64.7%
Other Compensation	170,176	304,154	0	0	0	304,154	178.7%
Related Benefits	1,484,604	1,245,747	0	0	0	1,245,747	83.9%
Total Personal Services	6,067,461	4,404,074	0	0	0	4,404,074	72.6%
Travel	1,119	738	0	0	0	738	66.0%
Operating Services	993,115	572,341	0	0	0	572,341	57.6%
Supplies	1,078,852	1,148,009	0	0	0	1,148,009	106.4%
Total Operating Expenses	2,073,086	1,721,088	0	0	0	1,721,088	83.0%
Professional Services	2,125,258	647,484	0	0	0	647,484	30.5%
Other Charges	32,578	29,107	0	0	0	29,107	89.3%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	1,186,999	333,856	0	0	0	333,856	28.1%
Total Other Charges	3,344,835	1,010,447	0	0	0	1,010,447	30.2%
General Acquisitions	50,000	0	0	0	0	0	0.0%
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	50,000	0	0	0	0	0	0.0%
TOTAL	11,535,382	7,135,609	0	0	0	7,135,609	61.9%
by Function							
Instruction	0	0	0	0	0	0	
Research	0	0	0	0	0	0	
Public Service	0	0	0	0	0	0	
Academic Support (Includes Library)	0	0	0	0	0	0	
Academic Expenditures Subtotal	0	0	0	0	0	0	

Overview of Unrestricted Revenues and Expenditures

Campus: Huey P. Long

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	0	0	0	0	0	0	
Institutional Support	0	0	0	0	0	0	
Scholarships/Fellowships	0	0	0	0	0	0	
Plant Operations/Maintenance	0	0	0	0	0	0	
Hospital	11,535,382	7,135,609	0	0	0	7,135,609	61.9%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	11,535,382	7,135,609	0	0	0	7,135,609	61.9%
TOTAL	11,535,382	7,135,609	0	0	0	7,135,609	61.9%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1:
 (1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 amounts reflected above are being reported **before** September 2013 final close

Overview of Restricted Funds

Campus: Huey P. Long

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	
Sales and Services of Educational Activities	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	
Grants and Contracts							
Federal	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	
Private	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	
Sponsored Grants and Contracts	44,590	38,169	0	0	0	38,169	85.6%
Sales and Services Physicians & CRNAs	246,144	456,107	0	0	0	456,107	185.3%
Pharmacy	404,330	322,567	0	0	0	322,567	79.8%
Sales and Services Other	40,440	1,078,299	0	0	0	1,078,299	2666.4%
All Other Sources	0	0	0	0	0	0	
TOTAL	735,504	1,895,142	0	0	0	1,895,142	257.7%

Report on Restricted Budget

Quarter 1:

(1) FY 13-14 Estimated Revenues and Transfers only reflects activity for 1 quarter; (2) FY 13-14 amounts reflected above are being reported **before** September 2013 final close; (3) Sales and Services Other includes \$1.065M in Medicaid Stimulus EHR revenue

Overview of Restricted Operations

Campus: Huey P. Long

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	0	0	0	0	0	0	
Sales & Svcs of Educ. Activ's	0	0	0	0	0	0	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	0	0	0	0	0	0	
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	0	0	0	0	0	0	
Private	0	0	0	0	0	0	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	
Sponsored Grants and Contracts	1,868,767	38,169	0	1,906,936	0	0	1,906,936	0	0	1,906,936	0	0	
Sales and Services Physicians & CRNAs	2,234,824	456,107	0	2,690,931	0	0	2,690,931	0	0	2,690,931	0	0	
Pharmacy	4,544,973	322,567	0	4,867,540	0	0	4,867,540	0	0	4,867,540	0	0	
Sales and Services Other	6,072,704	1,078,299	0	7,151,003	0	0	7,151,003	0	0	7,151,003	0	0	
All Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL	14,721,268	1,895,142	0	16,616,410	0	0	16,616,410	0	0	16,616,410	0	0	

Report on Restricted Operations

Quarter 1:
 (1) FY 13-14 amounts reflected above are being reported **before** September 2013 final close; (2) Sales and Services Other includes \$1.065M in Medicaid Stimulus EHR revenue




Louisiana State University System
3810 West Lakeshore Drive
Baton Rouge, Louisiana 70808

Chief Financial Officer

225 / 578-2264
225 / 578-7987 fax

October 7, 2013

TO: President & Chancellor King
FROM: Wendy C. Simoneaux 
RE: LSU System FY2013-14 1st Quarter Financial Report

The LSU Board of Supervisors approved the System Office's 2013-2014 operating budget on September 6, 2013. The LSU System's operating budget includes \$3,587,595 of state general fund; a 2.67% reduction from last year's beginning operating budget. Since the beginning 2008-09 Budget, the LSU System Office has been reduced over seven million dollars, or 67.2%.

It should be noted that the System Office's appropriation does include the Audubon Center for Research of Endangered Species pass-through (ACRES-\$555,694). This pass-through will be transferred out of our budget as the recipient campus or entity submits invoices for expenses incurred. This report reflects these transfers as expenditures on the LSU System Office's budget.

On the Overview of Restricted Funds form, the largest portion of revenues received in the first quarter is associated with premiums for the LSU Health Plan.

On the Overview of Restricted Operations form, the All Other Sources fund balance includes monies for (1) System Technology Transfer activity, (2) the operation of the System Human Resource Benefits Office, (3) royalty income from System mineral leases, and (4) the LSU System Health Plan.

LSU Board of Supervisors and System Office

Quarterly Revenues and Expenditures Executive Summary

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	2,056,185	1,160,399	0	0	0	1,160,399
Statutory Dedications	1,438,869	4,617	0	0	0	4,617
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
Total Revenues	3,495,054	1,165,016	0	0	0	1,165,016
Expenditures by Object:						
Personal Services	1,836,605	666,100	0	0	0	666,100
Operating Expenses	362,145	235,304	0	0	0	235,304
Other Charges	1,293,304	723,697	0	0	0	723,697
Acquisitions and Major Repairs	0	0	0	0	0	0
Total Expenditures	3,492,054	1,625,101	0	0	0	1,625,101
Expenditures by Function:						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	3,495,054	1,625,101	0	0	0	1,625,101
Total Expenditures	3,495,054	1,625,101	0	0	0	1,625,101

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	1,780	962	962	962	962
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	40,729,219	54,442,143	54,442,143	54,442,143	54,442,143
TOTAL	40,730,999	54,443,105	54,443,105	54,443,105	54,443,105

Overview and Analysis of Campus Operations

The LSU Board of Supervisors and System Office did not have any budget adjustments during the first quarter. Expenses were normal during the first quarter, and the large amount of other charges were due to mandates such as the Legislative Auditor and Civil Service Fees being paid. All other expenses are in line with its budget.

All other restricted operations are accounted for and the increase in restricted operations is predominantly due to the LSU First health plan.

Operating Budget Development

Campus: LSU Board of Supervisors and System Office Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	2,056,185					2,056,185	0.0%
Statutory Dedications	1,438,869					1,438,869	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues						0	
Federal Funds						0	
Total Revenues	3,495,054	0	0	0	0	3,495,054	0.0%
Expenditures by Object:							
Salaries	1,275,917					1,275,917	0.0%
Other Compensation	67,300					67,300	0.0%
Related Benefits	493,388					493,388	0.0%
Total Personal Services	1,836,605	0	0	0	0	1,836,605	0.0%
Travel	18,700					18,700	0.0%
Operating Services	327,634					327,634	0.0%
Supplies	15,811					15,811	0.0%
Total Operating Expenses	362,145	0	0	0	0	362,145	0.0%
Professional Services	555,694					555,694	0.0%
Other Charges	737,610					737,610	0.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	1,293,304	0	0	0	0	1,293,304	0.0%
General Acquisitions						0	
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	0.0%
Total Expenditures	3,492,054	0	0	0	0	3,492,054	0.0%
Expenditures by Function:							
Instruction						0	
Research						0	
Public Service						0	
Academic Support (Includes Library)						0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services						0	
Institutional Support	3,397,715					3,397,715	0.0%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	97,339					97,339	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	3,495,054	0	0	0	0	3,495,054	
Total Expenditures	3,495,054	0	0	0	0	3,495,054	0.0%

Operating Budget Development

Campus: LSU Board of Supervisors and System Office

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

There were not any budget adjustments during the first quarter.

Report on changes to Significant Funding Issues

There were not any budget adjustments during the first quarter.

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Board of Supervisors and System Office**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	2,056,185	1,160,399				1,160,399	56.4%
Statutory Dedications	1,438,869	4,617				4,617	0.3%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	0					0	
Federal Funds	0					0	
TOTAL	3,495,054	1,165,016	0	0	0	1,165,016	33.3%
Expenditures							
by Category							
Salaries	1,275,917	318,979				318,979	25.0%
Other Compensation	67,300	12,807				12,807	19.0%
Related Benefits	493,388	334,314				334,314	67.8%
Total Personal Services	1,836,605	666,100	0	0	0	666,100	36.3%
Travel	18,700	4,678				4,678	25.0%
Operating Services	327,634	227,583				227,583	69.5%
Supplies	15,811	3,043				3,043	19.2%
Total Operating Expenses	362,145	235,304	0	0	0	235,304	65.0%
Professional Services	555,694	1,500				1,500	0.3%
Other Charges	737,610	722,197				722,197	97.9%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	1,293,304	723,697	0	0	0	723,697	56.0%
General Acquisitions	0					0	
Library Acquisitions	0					0	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	
TOTAL	3,492,054	1,625,101	0	0	0	1,625,101	46.5%
by Function							
Instruction	0					0	
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	0					0	
Academic Expenditures Subtotal	0	0	0	0	0	0	

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Board of Supervisors and System Office**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	0					0	
Institutional Support	3,397,715	1,586,736				1,586,736	46.7%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	97,339	38,365				38,365	39.4%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	3,495,054	1,625,101	0	0	0	1,625,101	46.5%
TOTAL	3,495,054	1,625,101	0	0	0	1,625,101	46.5%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

The general fund is greater than anticipated since the overcollections fund has not been available for draw. The related benefits expenditure object is greater than the anticipated budget due to all of System Office employees' related benefits being charged to the unrestricted related benefit account (whether or not the employee is paid from unrestricted or restricted funds). At year end, there will be a transfer to properly charge the appropriate accounts.

Other Charges include mandates (such as Legislative Auditor and Civil Service fees) that have been paid in the first quarter.

All other expenses have been accounted for and are in line with their budget or will be watched closely for compliance.

Overview of Restricted Funds

Campus: LSU Board of Supervisors and System Office

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
Endowment Income						0	
Grants and Contracts							
Federal						0	
State and Local	154,741					0	0.0%
Private						0	
Indirect Cost Recovered						0	
Gifts	172,519	(500)				(500)	-0.3%
Federal Funds						0	
Hospitals							
All Other Sources	128,008,944	27,572,491				27,572,491	21.5%
TOTAL	128,336,204	27,571,991	0	0	0	27,571,991	21.5%

Report on Restricted Budget

On the Overview of Restricted Funds form, first quarter revenue is as anticipated, with the largest portion of the revenues associated with premiums for the LSU Health Plan. The estimated state and local grant is not expected this year as it was a 'pass-through' grant for Dual enrollment. The state is not funding this in FY 13-14.

All Other Revenues during the first quarter:

Tech Transfer	\$35,102
Cigna	\$27,301,104
Mineral Revenues	\$65,845
Benefit Plan	\$170,440

Overview of Restricted Operations

Campus: LSU Board of Supervisors and System Office

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0		0		0	0	
Restricted Fees		0		0	0		0		0		0	0	
Sales & Svcs of Educ. Activ's		0		0	0		0		0		0	0	
Auxiliaries (List)													
Endowment Income		0		0	0		0		0		0	0	
Grants and Contracts													
Federal		0		0	0		0		0		0	0	
State and Local		0		0	0		0		0		0	0	
Private		0	0	0	0		0		0		0	0	
Indirect Cost Recovered		0		0	0		0		0		0	0	
Gifts	1,780	(500)	318	962	0		962		0		962	0	
Federal Funds		0		0	0		0		0		0	0	
Hospitals													
All Other Sources	40,729,219	27,572,491	13,859,567	54,442,143	0		54,442,143		0		54,442,143	0	
TOTAL	40,730,999	27,571,991	13,859,885	54,443,105	0	0	54,443,105	0	0	54,443,105	0	54,443,105	

Report on Restricted Operations

On the Overview of Restricted Operations form, the all other sources account/fund balance includes funds for (1) the System Technology Transfer activity, (2) associated with the operation of the System Human Resource Benefits Office, (3) royalty income from System mineral leases, (4) the LSU System Health Plan, and (5) other operational balances.



WWW.LSUHOSPITALS.ORG

- BOGALUSA MEDICAL CENTER – INDEPENDENCE
- EARL K. LONG MEDICAL CENTER - BATON ROUGE
- LA LAFAYETTE REGIONAL MEDICAL CENTER - INDEPENDENCE
- LEONARD J. CHABERT MEDICAL CENTER - HOUMA
- MEDICAL CENTER OF LOUISIANA - NEW ORLEANS
- UNIVERSITY MEDICAL CENTER - LAFAYETTE
- W.O. MOSS REGIONAL MEDICAL CENTER - LAKE CHARLES

TO: Wendy Simoneaux
VP Finance
LSU System

FROM: Tanesha Morgan
Budget Director
LSU Health Care Services Division

DATE: October 15, 2013

RE: Quarterly Budget Report
For Quarter Ended September 30, 2013

We have compiled the Quarterly Budget Report for the Quarter Ended September 30, 2013 for the LSU Health Care Services Division.

Major developments during this quarter included:

Actual:

Unrestricted Operations – All state general fund was drawn in the first quarter.

Restricted Operations – In FY14, Central Office operations was moved off budget. Therefore, central office operations are being reflected in the restricted budget reports.

cc: Dr. Frank Opelka
Rhonda Green
Lanette Buie

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	7,612,504	7,612,538	0	0	0	7,612,538
Statutory Dedications	20,000,000	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	55,403,076	1,412,642	0	0	0	1,412,642
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0
Self Generated Revenues	11,723,879	3,250,752	0	0	0	3,250,752
Federal Funds	18,219,006	3,476,411	0	0	0	3,476,411
Total Revenues	112,958,465	15,752,343	0	0	0	15,752,343
Expenditures by Object:						
Personal Services	38,703,521	33,401,462	0	0	0	33,401,462
Operating Expenses	14,963,047	3,977,683	0	0	0	3,977,683
Other Charges	58,888,055	645,222	0	0	0	645,222
Acquisitions and Major Repairs	403,842	10,593	0	0	0	10,593
Total Expenditures	112,958,465	38,034,960	0	0	0	0
Expenditures by Function:						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	112,958,465	38,034,960	0	0	0	38,034,960
Total Expenditures	112,958,465	38,034,960	0	0	0	38,034,960

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	0	0	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	95,699,552	124,000,019	0	0	0
TOTAL	95,699,552	124,000,019	0	0	0

Overview and Analysis of Campus Operations

1st quarter:

Unrestricted: HCS D drew its State General Fund dollars in the 1st Quarter .

HCS D drew down \$90 million dollar seed advance

Restricted: HCS D received \$506,000 in grants and sponsored projects and \$80,000 in FEMA revenue.

Operating Budget Development

Campus: **LSU - Health Care Services Division**
 Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	7,612,504	0				7,612,504	0.0%
Statutory Dedications	20,000,000					20,000,000	0.0%
Interim Emergency Board	0					0	
Interagency Transfers	55,403,076					55,403,076	0.0%
Interagency Transfers - Federal Stimulus	0					0	
Self Generated Revenues	11,723,879					11,723,879	0.0%
Federal Funds	18,219,006					18,219,006	0.0%
Total Revenues	112,958,465	0	0	0	0	112,958,465	0.0%
Expenditures by Object:							
Salaries	29,661,268					29,661,268	0.0%
Other Compensation						0	
Related Benefits	9,042,253					9,042,253	0.0%
Total Personal Services	38,703,521	0	0	0	0	38,703,521	0.0%
Travel	11,750					11,750	0.0%
Operating Services	6,355,469					6,355,469	0.0%
Supplies	8,595,828					8,595,828	0.0%
Total Operating Expenses	14,963,047	0	0	0	0	14,963,047	0.0%
Professional Services	1,685,436	0				1,685,436	0.0%
Other Charges	37,202,619					37,202,619	0.0%
Debt Services						0	
Interagency Transfers	20,000,000					20,000,000	0.0%
Total Other Charges	58,888,055	0	0	0	0	58,888,055	0.0%
General Acquisitions	403,842					403,842	0.0%
Library Acquisitions						0	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	403,842	0	0	0	0	403,842	0.0%
Total Expenditures	112,958,465	0	0	0	0	112,958,465	0.0%
Expenditures by Function:							
Instruction						0	
Research						0	
Public Service						0	
Academic Support (Includes Library)						0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services						0	
Institutional Support						0	
Scholarships/Fellowships						0	
Plant Operations/Maintenance						0	
Hospital	112,958,465					112,958,465	0.0%
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	112,958,465	0	0	0	0	112,958,465	
Total Expenditures	112,958,465	0	0	0	0	112,958,465	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSU - Health Care Services Division

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Report on changes to Significant Funding Issues

In FY14, Central Office operations was moved off budget. Therefore, central office operations are being reflected in the restricted budget reports.

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU - Health Care Services Division**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	7,612,504	7,612,538				7,612,538	100.0%
Statutory Dedications	20,000,000					0	0.0%
Interim Emergency Board	0					0	
Interagency Transfers	55,403,076	1,412,642				1,412,642	2.5%
Interagency Transfers - Federal Stimulus	0					0	
Self Generated Revenues	11,723,879	3,250,752				3,250,752	27.7%
Federal Funds	18,219,006	3,476,411				3,476,411	19.1%
TOTAL	112,958,465	15,752,342	0	0	0	15,752,343	13.9%
Expenditures							
by Category							
Salaries	29,661,268	28,976,750				28,976,750	97.7%
Other Compensation	0	795,556				795,556	
Related Benefits	9,042,253	3,629,156				3,629,156	40.1%
Total Personal Services	38,703,521	33,401,462	0	0	0	33,401,462	86.3%
Travel	11,750	2,612				2,612	22.2%
Operating Services	6,355,469	2,203,991				2,203,991	34.7%
Supplies	8,595,828	1,771,080				1,771,080	20.6%
Total Operating Expenses	14,963,047	3,977,683	0	0	0	3,977,683	26.6%
Professional Services	1,685,436	330,757				330,757	19.6%
Other Charges	37,202,619	490				490	0.0%
Debt Services	0	0				0	
Interagency Transfers	20,000,000	313,975				313,975	1.6%
Total Other Charges	58,888,055	645,222	0	0	0	645,222	1.1%
General Acquisitions	403,842	10,593				10,593	2.6%
Library Acquisitions	0					0	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	403,842	10,593	0	0	0	10,593	2.6%
TOTAL	112,958,465	38,034,960	0	0	0	38,034,960	33.7%
by Function							
Instruction	0					0	
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	0					0	

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU - Health Care Services Division**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0					0	
Institutional Support	0					0	
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	0					0	
Hospital	112,958,465	38,034,960				38,034,960	33.7%
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	112,958,465	38,034,960	0	0	0	38,034,960	33.7%
TOTAL	112,958,465	38,034,960	0	0	0	38,034,960	33.7%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Overview of Restricted Funds

Campus: LSU - Health Care Services Division

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
1						0	
2						0	
3						0	
4						0	
5						0	
6						0	
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income						0	
Grants and Contracts							
Federal						0	
State and Local						0	
Private						0	
Indirect Cost Recovered						0	
Gifts						0	
Federal Funds						0	
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs (UCC)						0	
All Other Sources	296,360,619	50,451,682				50,451,682	17.0%
TOTAL	296,360,619	50,451,682	0	0	0	50,451,682	17.0%

Report on Restricted Budget

In FY14, Central Office operations was moved off budget. Therefore, central office operations are being reflected in the restricted budget reports.

Overview of Restricted Operations

Campus: LSU - Health Care Services Division

Show Expenditures As Positive	Acct/Fund Balance 2013-14	Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0	0		0	0		0
Restricted Fees		0		0	0		0	0		0	0		0
Sales & Svcs of Educ. Activ's		0		0	0		0	0		0	0		0
Auxiliaries (List)													
1		0		0	0		0	0		0	0		0
2		0		0	0		0	0		0	0		0
3		0		0	0		0	0		0	0		0
4		0		0	0		0	0		0	0		0
5		0		0	0		0	0		0	0		0
6		0		0	0		0	0		0	0		0
7		0		0	0		0	0		0	0		0
8		0		0	0		0	0		0	0		0
9		0		0	0		0	0		0	0		0
10		0		0	0		0	0		0	0		0
11		0		0	0		0	0		0	0		0
12		0		0	0		0	0		0	0		0
13		0		0	0		0	0		0	0		0
14		0		0	0		0	0		0	0		0
15		0		0	0		0	0		0	0		0
Endowment Income		0		0	0		0	0		0	0		0
Grants and Contracts													
Federal		0		0	0		0	0		0	0		0
State and Local		0		0	0		0	0		0	0		0
Private		0		0	0		0	0		0	0		0
Indirect Cost Recovered		0		0	0		0	0		0	0		0
Gifts		0		0	0		0	0		0	0		0
Federal Funds		0		0	0		0	0		0	0		0
Hospitals													
Hospital - Commercial/Self-Pay		0		0	0		0	0		0	0		0
Physician Practice Plans		0		0	0		0	0		0	0		0
Medicare		0		0	0		0	0		0	0		0
Medicaid		0		0	0		0	0		0	0		0
Uncompensated Care Costs		0		0	0		0	0		0	0		0
All Other Sources	95,699,552	50,451,682	22,151,215	124,000,019	0		0	0		0	0		0
TOTAL	95,699,552	50,451,682	22,151,215	124,000,019	0	0	0	0	0	0	0	0	0

Report on Restricted Operations

1st quarter: In FY14, Central Office operations was moved off budget. Therefore, central office operations is being reflected in the restricted budget reports.

Overview of Restricted Operations

Campus: LSU - Health Care Services Division

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