AGENDA

LSU BOARD OF SUPERVISORS MEETING

Board Room, LSU System Building
Baton Rouge, Louisiana

MONDAY, MARCH 18, 2013

1:00 P.M.
INTEGRATED COMMITTEE MEETINGS

PUBLIC COMMENTS

Public Comments may be made only (1) when they relate to a matter on the agenda and (2) when individuals desiring to make public comments have registered at least one hour prior to the meeting. For additional information see:

http://www.lsusystem.edu/index.php/board-of-supervisors/public-comments/

I. FINANCE, INFRASTRUCTURE, AND CORE DEVELOPMENT COMMITTEE
Mr. Ronald R. Anderson, Chairman

1. Discussion of the FY 2013-143 Executive Budget and the Proposed Board of Regents Distribution

2. Request from LSU A&M to Utilize Revenue from the LSU License Plate Program to fund the Tiger Transfer Scholarship and the LSU Penelope W. and E. Roe Stamps IV Leadership Scholars Scholarship

3. Request from LSU A&M to Approve an On-Campus Scholarship and Financial Aid Management System

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II. PROPERTY AND FACILITIES COMMITTEE
Mr. Raymond J. Lasseigne, Chairman

1. Final approval authorizing LSU to issue Revenue Bonds, Series 2013

2. Recommendation to approve an Act 959 Construction Project for renovations to LSU Press Building for the LSU Department of Residential Life

3. Recommendation to reallocate remaining funds from the LSU-E Classroom Community Education Building Project for the replacement of science laboratory fume hoods and the replacement of the Health Physical Education Building Roof

4. Recommendation to approve the transfer of the Interim LSU Hospital property to LSU

5. Recommendation to approve a Master Plan for the Nicholson Gateway

6. Recommendation to approve a ground lease for construction of the LSU Foundation Building

III. HEALTH CARE AND MEDICAL EDUCATION COMMITTEE
Dr. John F. George, Chairman

1. Status reports on activities at the:

    - Pennington Biomedical Research Center
    - LSU Health Sciences Center in New Orleans
    - LSU Health Sciences Center in Shreveport
    - LSU Health Care Services Division

2. Amendment of Cooperative Endeavor Agreement dated February 5, 2010 among the LSU Board of Supervisors, Our Lady of the Lake Hospital, Inc., the State of Louisiana through the Division of Administration and the Louisianan Department of Health & Hospitals

3. Ratification of the merger of the Earl K. Long Medicare Provider Agreement and Provider Number with and into Charity Hospital and Medical Center of Louisiana at New Orleans

4. Approval of a Memorandum of Understanding by and among the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (LSU); the Louisiana Dept. of Health and Hospitals (DHH); through the Division of Administration, and the Biomedical Research Foundation of Northwest Louisiana, a Louisiana nonprofit corporation(BRF), for the management and operation of the hospital facilities and associated clinics known as LSU Health Sciences Center in Shreveport and E.A. Conway Medical Center in Monroe Louisiana, currently owned and operated by LSU, all of which would include associated asset and property transfers or leases as appropriate

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IV. AUDIT COMMITTEE

Mr. James W. Moore, Jr., Chairman

The Audit Committee will meet in the President's Conference Room following the Integrated Committee Meetings and the Board Meeting. The Committee may go into Executive Session in accordance with the provisions of LA. R.S. 42:6.1 A (4)

AGENDA
LSU BOARD OF SUPERVISORS MEETING

(Immediately following the Integrated Committee Meetings)

Monday, March 18, 2013

Mr. Hank Danos, Chairman

1. Call to Order and Roll Call
2. Invocation and Pledge of Allegiance
3. Approval of the Minutes of the Board Meeting held on February 1, 2013
4. Personnel Actions Requiring Board Approval
5. President's Report
6. Reports from the Council of Faculty Advisors and the Council of Staff Advisors
7. Report on Activities of the Board of Regents
8. Reports to the Board
   - A. Health Plan Status Report (Written Report Only)
   - B. 2nd Quarter Audit Summary (Written Report Only)
   - C. Annual LSU System Institution Metric Report (Written Report Only) Available on LSU System Website (www.lsusystem.edu)
9. Approval of Consent Agenda Items
   - A. Recommendation to name the Student Financial Management Center in the LSU Olinde Career Center the “Cale P. Smith Student Financial Center”
   - B. Recommendation to name the Executive Conference Room in the LSU Olinde Career Center the “Humphrey T. Olinde Executive Conference Room”

C. Recommendation to name a new interview room in the LSU Olinde Career Center the “Landon F. Von Kanel Interview Room”

D. Recommendation to name the LSU Paul M. Hebert Law Center’s Auditorium Conference Room the “Judge Ralph E. Tyson Room”

E. Recommendation to rename the lobby of the Pennington Biomedical Research Center Biomedical Imaging Center from the “John G. Turner and Jerry G. Fischer Lobby” to the “Bert S. Turner Lobby”

F. Request approval of degrees to be conferred at the Spring and Summer 2013 commencement exercises

G. Request approval of the following Endowed Professorship at Louisiana State University: Mary Sandefur Tobin Professorship in the College of Agriculture, $60,000

H. Request approval of a Bachelor of Science in Elder Care Administration at LSU at Alexandria

I. Request approval of a License between FitzGerald Nurseries Ltd, Republic of Ireland and the LSU Ag Center for Evangeline, Murasaki and Bonita Sweet Potato Varieties

J. Request approval of an Exclusive License between Crompion International, LLC and the LSU Ag Center

K. Request for reauthorization of the Institute for Dementia Research and Prevention (IDRP) at the Pennington Biomedical Research Center

L. Request to approve transfer of authorized positions between institutions within the Louisiana State University System

M. Request from LSU A&M to approve revision to the Hardship Exemption Criteria

10. Committee Reports

I. FINANCE, INFRASTRUCTURE, AND CORE DEVELOPMENT COMMITTEE
Mr. Ronald R. Anderson, Chairman

II. PROPERTY AND FACILITIES COMMITTEE
Mr. Raymond J. Lasseigne, Chairman

III. HEALTH CARE AND MEDICAL EDUCATION COMMITTEE
Dr. John F. George, Chairman

11. Recommendation for an Honorary Degree

12. Chairman's Report

- Report from the Transition Advisory Team
- Report from the Presidential Search Committee

13. Adjournment

If you plan to attend any meeting listed on this notice and need assistance because you are disabled, please notify the Office of the LSU Board of Supervisors at (225) 578-2154 at least 7 days in advance of the meeting.

I. FINANCE, INFRASTRUCTURE, AND CORE DEVELOPMENT COMMITTEE

Mr. Ronald R. Anderson, Chair
Mr. Scott Ballard, Vice Chair
Mr. Scott A. Angelle
Mrs. Ann D. Duplessis
Dr. John F. George
Mr. Stanley J. Jacobs
Mr. Jack E. Lawton, Jr.
Mr. Lee Mallett
Mr. James W. Moore, Jr.

1. Discussion of the FY 2013-143 Executive Budget and the Proposed Board of Regents Distribution

2. Request from LSU A&M to Utilize Revenue from the LSU License Plate Program to fund the Tiger Transfer Scholarship and the LSU Penelope W. and E. Roe Stamps IV Leadership Scholars Scholarship

3. Request from LSU A&M to Approve an On-Campus Scholarship and Financial Aid Management System

Discussion of FY 2013-2014 Executive Budget and Proposed Board of Regents Distribution

To: Members of the Board of Supervisors

Date: March 18, 2013

Pursuant to paragraph D. of Article VII, Section 8 of the Board Bylaws, the following is provided:

1. Significant Board Matter

This matter is a "significant board matter" pursuant to the following provisions of Article VII, section 8 of the Bylaws:

D.1 Any matter having a significant fiscal (primary or secondary) or long term educational or policy impact on the System or any of its campuses or divisions.

2. Summary of the Matter

On February 22, 2013 the Commissioner of Administration presented the FY 2013-2014 Governor's Executive Budget addressing a reported $1.3 billion shortfall. Although there are many uncertainties about the state budget and the Governor's Executive budget, at this time the executive budget proposes to eliminate the shortfall with $424 million in one-time revenue and projected savings from ongoing changes in state government, as presented by Commissioner Nichols to the Joint Legislative Committee on the Budget in the following fashion:

Proposed Savings/Revenue Categories	Amount
Departmental and Statewide Reductions	$280M
Not Funding Continuation Cost Increases	$350M
Additional Revenue from Reform Measures	$215M
Maximizing all Means of Financing	$435M
Total Proposed Savings	$1,280B

It is from these general calculations that the funding for Postsecondary Education will be derived. It should be recognized that many of these items may or may not survive as proposed, but the Governor's Executive budget is the starting point.

The FY 13-14 Executive Budget proposes $2,691,561,474 billion total means of financing for Postsecondary Education. The proposed State funding base of $284,542,534 million was provided to the Board of Regents for subsequent distribution to the Systems. In addition, this year $489,640,279 was extracted from Postsecondary Education and replaced with contingent one-time funds from the Over-collections Fund.

As provided in Attachment 1, although in general postsecondary education funding for the academic units appear to be held basically at a steady state after annualizing the mid-year budget reduction associated with the FY 2012 mid-year deficit, and after non-recurring carryover and one-time expenditures, the mechanisms used to achieve this include replacing general fund with self generated tuition increases from the GRAD Act. The majority of the additional reductions in the LSU System are a result of the savings

anticipated by the public/private partnerships being pursued by the LSU Health Science Center in Shreveport affiliated hospitals.

Although no additional information from the Board of Regents has been received in regards to its proposed distribution of funds or the updated funding formula by the time of this staff report, R.S. 17:3129 (F) states that "any formula formulated and adopted by the Board of Regents for funding institutions of postsecondary education in the ensuing year as provided in this Section shall be annually reported to the Senate Committee on Education, the Senate Committee on Finance, the House Committee on Education, and the House Committee on Appropriations, **not later than March fifteenth of each year** (emphasis added)".

Expecting that a proposed distribution from the Board of Regents will be received sometimes before March 15th, the Board of Regents' proposed distribution will be presented to the Finance, Infrastructure, and Core Development Committee of the LSU Board of Supervisors at its March 18th meeting. The proposed distribution received from the Board of Regents will be presented, and the Chancellors/Directors will be asked to comment on the specific effects that the Regents' proposed distribution will have on the respective campuses.

Any information received from the Board of Regents between the release of this staff report and the committee meeting will be presented at the committee meeting.

3. Review of Documents Related to Referenced Matter

N/A

ATTACHMENTS:

I. Overview of FY 2013-2014 Governor's Executive Operating Budget

RECOMMENDATION(s)

The presentation is for information and discussion purposes only and no Board of Supervisors action is being suggested at this time.

Attachment 1

FY 2013-2014 Governor's Executive Budget - Postsecondary Education

Institution	EOB - Gen Fund Excluding Mid-Year Reduction	Non-Recurring/Program Elim	Adjustment for Public/Private Hospital Partnership	Replace SGF with LA Grad Act Gross Tuition Revenue	Increase in SGF for TOPS Funding	MOF Swaps for SGF	Subtotal of SGF	Transfer all SGF to BOR	All General Fund at BOR less $22M for Annualization of Mid-Year	Swap HEID SGF for OCF	Remaining GF at BOR
BOR	**149,206,186**	**(144,262)**	**0**	**0**	**31,999,119**	**(108,937,679)**	**72,123,364**	**(72,123,364)**	**774,182,813**	**(489,640,279)**	**284,542,534**
Board of Regents	14,668,781	(144,262)					**14,524,519**	**(14,524,519)**	774,182,813		
LOSFA	132,137,556				31,999,119	(108,937,679)	**55,198,996**	**(55,198,996)**			
LUMCON	2,399,849						**2,399,849**	**(2,399,849)**			
LCTC SYS	**121,099,139**	**0**	**0**	**0**	**0**	**(14,451)**	**121,084,688**	**(121,084,688)**			
Baton Rouge CC	9,843,390						**9,843,390**	**(9,843,390)**			
Bossier Parish CC	8,093,056						**8,093,056**	**(8,093,056)**			
Central Louisiana TCC	6,194,767						**6,194,767**	**(6,194,767)**			
Delgado CC	28,341,866					(9,255)	**28,332,611**	**(28,332,611)**			
L.E. Fletcher Tech. CC	2,917,523						**2,917,523**	**(2,917,523)**			
LCTC BOS	6,140,746						**6,140,746**	**(6,140,746)**			
LCTCS Online	1,004,516						**1,004,516**	**(1,004,516)**			
Louisiana Delta CC	8,269,271						**8,269,271**	**(8,269,271)**			
Louisiana Tech. College	19,036,868						**19,036,868**	**(19,036,868)**			
Northshore Tech CC	4,990,854						**4,990,854**	**(4,990,854)**			
Nunez CC	3,261,548						**3,261,548**	**(3,261,548)**			
River Parishes CC	3,242,151						**3,242,151**	**(3,242,151)**			
South Louisiana CC	14,137,201						**14,137,201**	**(14,137,201)**			
Sowela Technical CC	5,625,382					(5,196)	**5,620,186**	**(5,620,186)**			
LSU SYS	**384,241,684**	**(5,385,000)**	**(24,727,055)**	**(34,068,903)**	**0**	**0**	**320,060,726**	**(320,060,726)**			
EA Conway	8,794,375		(7,507,498)				**1,286,877**	**(1,286,877)**			
Huey P. Long	9,635,049		(9,635,049)				**0**				
LSU Ag Center	66,233,086	(5,000,000)					**61,233,086**	**(61,233,086)**			
LSU Alexandria	6,512,969	(100,000)		(769,946)			**5,643,023**	**(5,643,023)**			
LSU A&M	132,464,883			(25,485,000)			**106,979,883**	**(106,979,883)**			
LSU BOS	3,587,595						**3,587,595**	**(3,587,595)**			
LSU Eunice	4,925,617						**4,925,617**	**(4,925,617)**			
LSU HSC - NO	76,475,289	(35,000)		(3,745,395)			**72,694,894**	**(72,694,894)**			
LSU HSC - S	47,784,922	(250,000)	(7,584,508)	(1,381,651)			**38,568,763**	**(38,568,763)**			
LSU Shreveport	9,597,094			(1,940,172)			**7,656,922**	**(7,656,922)**			
Paul M. Hebert Law	5,546,234			(746,739)			**4,799,495**	**(4,799,495)**			
Pennington	12,684,571						**12,684,571**	**(12,684,571)**			
SU SYS	**50,795,124**	**(4,625,000)**	**0**	**(2,033,870)**	**0**	**0**	**44,136,254**	**(44,136,254)**			
Southern Ag. Ctr.	2,576,842	(100,000)					**2,476,842**	**(2,476,842)**			
Southern BR	24,525,010	(25,000)		(1,465,544)			**23,034,466**	**(23,034,466)**			
Southern Law	4,069,635						**4,069,635**	**(4,069,635)**			
Southern N.O.	7,479,337	(500,000)		(568,326)			**6,411,011**	**(6,411,011)**			
Southern S'port	5,658,617						**5,658,617**	**(5,658,617)**			
SU BOS	6,485,683	(4,000,000)					**2,485,683**	**(2,485,683)**			
UL SYS	**278,012,636**	**(25,000)**	**0**	**(39,179,764)**	**0**	**(30,091)**	**238,777,781**	**(238,777,781)**			
Grambling State	15,443,100			(2,392,886)			**13,050,214**	**(13,050,214)**			
Louisiana Tech	36,300,322			(6,480,000)			**29,820,322**	**(29,820,322)**			
McNeese State	21,998,802			(3,838,500)		(30,091)	**18,130,211**	**(18,130,211)**			
Nicholls State	17,652,808			(1,601,897)			**16,050,911**	**(16,050,911)**			
Northwestern State	25,431,316			(3,509,629)			**21,921,687**	**(21,921,687)**			
Southeastern La	38,162,464			(6,399,955)			**31,762,509**	**(31,762,509)**			
UL BOS	1,061,493						**1,061,493**	**(1,061,493)**			
Univ. of La - Lafayette	55,397,431			(7,118,597)			**48,278,834**	**(48,278,834)**			
Univ. of La - Monroe	29,808,507			(3,510,964)			**26,297,543**	**(26,297,543)**			
Univ. of New Orleans	36,756,393	(25,000)		(4,327,336)			**32,404,057**	**(32,404,057)**			
Grand Total	**983,354,769**	**(10,179,262)**	**(24,727,055)**	**(75,282,537)**	**31,999,119**	**(108,982,221)**	**796,182,813**	**(796,182,813)**	**774,182,813**	**(489,640,279)**	**284,542,534**

Request from LSU A&M to Utilize Revenue from the LSU License Plate Program to fund the Tiger Transfer Scholarship and the LSU Penelope W. and E. Roe Stamps IV Leadership Scholars Scholarship

To: Members of the Board of Supervisors

Date: March 18, 2013

Pursuant to paragraph D. of Article VII, Section 8 of the Board Bylaws, the following is provided:

1. Significant Board Matter

   This matter is a "significant board matter" pursuant to the following provisions of Article VII, section 8 of the Bylaws:

   D.1 Any matter having a significant fiscal (primary or secondary) or long term educational or policy impact on the System or any of its campuses or divisions.

2. Summary of the Matter

   Acts Number 1107 and 339 of the 1992 Regular Legislative Session authorized the Louisiana Department of Public Safety and Corrections to issue special prestigious motor vehicle license plates bearing the unique design of each participating Louisiana University. A royalty fee for each university license plate was established with a majority of the funds provided to the participating university solely for the purpose of providing academic or financial need based scholarships. The Acts further provided that each university management board should be responsible for establishing the scholarship program and that the President or Chancellor of each university, or their designee, should be responsible for establishing the procedures and criteria for awarding scholarships under this program.

   At its meeting of January 22, 1993, the Board of Supervisors authorized the establishment of academic and financial need scholarships to qualified students within the LSU System pursuant to the provisions of Acts 1107 and 339 of the 1992 Regular Legislative Session; authorized each Chancellor to (1) establish rules and requirements for the awarding of such scholarships, (2) to receive and place royalties from such license plates of that campus into a fund restricted to scholarships based upon academic and financial criteria and (3) to disburse scholarship funds to qualified recipients thereof. In addition, because the Board was concerned about the difficulty in estimating the amount of funds that might be available because of the newness of the program, the Board did not allow distribution of any of the revenues until the program had been operational for at least one year. At the end of this period, any institution participating in the program could seek Board approval for expending the funds for the scholarships as provided by law and in accordance with university policy.

   At its meeting of August 25, 1995, the Board of Supervisors authorized LSU and A&M College to establish a special scholarship program for LSU students funded by the proceeds of the sale of LSU License plates. The original criteria effective with the 1995-96 academic year, provided scholarships for continuing LSU students who met the following criteria:

   1. The students have earned a minimum of 24 credit hours
   2. The students have attained a minimum GPA of 3.7
   3. The students were not receiving any other major university scholarship.

The scholarships were awarded for one year only in an amount to be determined based on the availability of funds. The selection and retention criteria were to be determined by the Director of Student Aid and Scholarships in consultation with the Chancellor and Vice Chancellor for Academic Affairs.

In 2010, due to a legal issue regarding the sale of specialized license plates, LSU ceased awarding the LSU License Plate scholarship. The legal issue has been resolved, however, and in an effort to achieve the university's enrollment goals, it has been determined that these funds would be better utilized to recruit new freshman and transfer students.

To determine the appropriate resources to achieve the University's goals of maximizing enrollment, ensuring quality, and maintaining affordability for all admitted students, LSU conducted a systematic analysis of the University's undergraduate scholarship program. LSU engaged Noel-Levitz to analyze the data. The analysis included data on actual college choices of all students admitted to LSU for the entering freshman and transfer classes for Fall 2011 and Fall 2012. Specific school choices and geo-demographic profiles of all admitted students were analyzed. Noel-Levitz recommended a transfer scholarship to assist with recruiting and increasing the transfer student population. In response, LSU is requesting that the scholarship program implemented in 1995-1996 be terminated and replaced with the Tiger Transfer Scholarship.

The Tiger Transfer Scholarship as noted in Attachment II is envisioned to be a scholarship to recruit and retain high achieving transfer students. The criteria to be effective with the 2014-2015 academic year would provide a scholarship opportunity for full-time undergraduate degree seeking transfer students at LSU who meet the following criteria:

1. The student has earned at least 30 credit hours
2. The student has attained a 3.5 cumulative overall GPA
3. The student is not enrolled in the Tiger Bridge Program

The scholarships will be awarded for a specific number of semesters based on the number of hours of college coursework which have been earned. The value of the scholarship will be determined by the Financial Aid & Scholarships in the Office of Enrollment Management based on the applicant pool and the student's residency status and the availability of funds.

In addition, LSU has joined a select group of universities across the country in offering the LSU Penelope W. and E. Roe Stamps IV Scholarship**.** This program will offer first time – full time incoming students an elite scholarship opportunity. Recipients of the scholarship will receive full cost of attendance for four years, plus a potential $14,000 for enrichment experiences, making the LSU Penelope W. and E. Roe Stamps IV Leadership Scholars Award program the top scholarship opportunity available at the university. This award is a partnership funded 50% by the Stamps Foundation and 50% by LSU. Currently two awards are available per year but the campus has the opportunity to increase to a maximum of five awards. To secure long term funding for this award, the University seeks to utilize the current LSU License Plate program funds.

The LSU Penelope W. and E. Roe Stamps IV Leadership Scholars Award as noted in Attachment III is envisioned to recruit and retain high achieving first-time full-time entering undergraduate students. The criteria effective with the 2014-2015 academic year will

provide a scholarship opportunity for a first-time full-time entering freshman at LSU and A&M college who meet the following criteria:

1. The student is enrolled and is maintained as a full-time student
2. The student agrees to be a member of the Honors College and meet all Honors College admission requirements

The university will nominate candidates who best exemplify the values of the program: leadership, perseverance, scholarship, service and innovation. The University will submit the names and application materials to the Stamps Foundation for additional information and interview. The Stamps Foundation will notify LSU which nominees have been approved.

Students nominated by LSU and selected by the Stamps foundation will be awarded a scholarship for eight semesters or until graduation, whichever occurs first. Retention of all University scholarships are contingent upon available funding.

3. Fiscal Impact

The proposed scholarships will be implemented with the 2014-2015 academic year. The LSU License Plate Program currently has a balance of $2,289,243 and earns approximately $350,000 per year.

4. Review of Documents Related to Referenced Matter

The proposed request from the campus has been reviewed by the System's Chief Financial Officer and Chief Academic Officer

ATTACHMENTS:

I. Letter from Kurt Keppler, Vice Chancellor for Student Life & Enrollment Services thru Stuart Bell, Provost & Executive Vice Chancellor requesting approval to utilize LSU License Plate program funds for the Tiger Transfer and Roe Scholarships.
II. Tiger Transfer Scholarship Award Originating Scholarship Documents.
III. LSU Penelope W. and E. Roe Stamps IV Leadership Scholars Award Originating Scholarship Documents.

RECOMMENDATION(s)

The Staff recommends that the Board consider the resolution set forth below:

WHEREAS, the LSU A&M campus maintains an aggressive student support program and continues to seek the best students from the state, nation and abroad;

WHEREAS, the LSU A&M campus seeks to ensure accessibility and affordability for all qualified students;

WHEREAS, the LSU A&M campus seeks to utilize the proceeds of the LSU License Plate Program to establish funding for two scholarships;

NOW THEREFORE, BE IT RESOLVED that the Board of Supervisors of the Louisiana State University and Agricultural and mechanical College does hereby authorize Louisiana

State University and A&M College to establish the Tiger Transfer Scholarship effective at the beginning of the 2014-2015 academic year to be funded with the proceeds of the sale of LSU license plates. These scholarships would be an opportunity for full-time undergraduate degree seeking transfer students at LSU and A&M college who meet the following criteria:

1. The student has earned at least 30 credit hours
2. The student has attained a 3.5 cumulative overall GPA
3. The student is not enrolled in the Tiger Bridge Program;

BE IT FURTHER RESOLVED that the Board of Supervisors of the Louisiana State University and Agricultural and Mechanical College does hereby authorize Louisiana State University and A&M College to establish the LSU Penelope W. and E. Roe Stamps IV Leadership Scholarship effective at the beginning of the 2014-2015 academic year to be funded with the proceeds of the sale of LSU license plates and the Stamps Foundation. These scholarships would be an opportunity for a first-time full-time entering freshman at LSU and A&M college who meet the following criteria:

1. The student is enrolled as a full-time student
2. The student agrees to be a member of the Honors College and meet all Honors College admission requirements;

BE IT FURTHER RESOLVED that the Board of Supervisors of the Louisiana State University and Agricultural and Mechanical college does hereby terminate effective with the beginning of the 2014-2015 academic year, the scholarship for LSU continuing students originally approved in 1995-1996;

BE IT FURTHER RESOLVED that LSU and A&M College is bound by Board of Supervisors' policy and therefore it shall maintain: 1) a written policy with eligibility criteria, amounts, and selection and appeal processes; 2) appropriate methods of award distribution; 3) appropriate administrative procedures to ensure student eligibility for initial appointment and for retaining awards and financial assistance;

BE IT FURTHER RESOLVED that the Board of Supervisors of the Louisiana State University and Agricultural and Mechanical College does hereby provide the President authority to propose an annual scholarship budget, subject to final approval by the Board during the operating budget approval process. However, any proposed change in the fundamental principles of these scholarships may require Board and/or legislative approval and all such proposed changes shall be timely provided to the Board for review and approval.

LOUISIANA STATE UNIVERSITY

Student Life & Enrollment

Louisiana State University
240 Thomas Boyd Hall
Baton Rouge, LA 70803

O 225-578-8607
F 225-578-6740
www.lsu.edu/studentlife

Date: March 6, 2013

To: William Jenkins
Interim President

Through: Stuart Bell
Provost& Executive Vice Chancellor

From: Kurt Keppler
Vice Chancellor for Student Life & Enrollment Services

RE: Scholarship Proposal Board Resolution for Transfer and Stamps Students

Attached is a recommendation requesting approval for an on campus scholarship program for Transfer students and the Stamps Scholarship.

It is requested that the recommendation attached be forwarded to the Board for consideration at its March 18, 2013 meeting.

Please let me know if you have additional questions.

Attachments

Tiger Transfer Scholarship Award
Originating Scholarship Documents

FUNDING

Funding is being requested yearly from the LSU License Plate fund to recruit and retain high achieving transfer students by establishing a scholarship to be administered by Financial Aid & Scholarships in the Office of Enrollment Management. The following rules and regulations have been formulated to govern this portion of the LSU License Plate fund which is consistent with the policies of Louisiana State University and Agricultural and Mechanical College.

SCHOLARSHIP NAME

Tiger Transfer Scholarship Award

ACCOUNT NUMBER and TRANSACTION CODE

190-00-4700 TTSA

ELIGIBILITY AND SELECTION

The recipient of this scholarship must be admitted as a full time undergraduate degree seeking transfer student at Louisiana State University and Agricultural and Mechanical College.

Students are considered based on their cumulative overall GPA and number of hours earned. To receive consideration for the Tiger Transfer Scholarship Award, a student must have earned at least 30 credit hours and a 3.5 cumulative overall GPA. This information is obtained on each student during the admission process and is stored in the admissions database of the LSU mainframe system.

Students will be awarded for a specific number of semesters based on the number of hours of college coursework which have been earned.

Hours Earned	Semester of Scholarship Eligibility
30 – 44 hours earned	6 semesters
45 – 59 hours earned	5 semesters
60-74 hours earned	4 semesters
75-90 hours earned	3 semesters
91-105 hours earned	2 semesters
106 – 120 hours earned	1 semester

If a student is enrolled in a University approved five year undergraduate program, the student may request review for two additional semesters of eligibility if an undergraduate degree has not been earned.

In the event that there are more eligible applicants than funds available, LSU will complete a review of the eligible applicant pool. The review of credentials will focus on the student's cumulative GPA, hours earned, and admissions application to best utilize the available funding to achieve the University's overall recruitment goals. Students enrolled in the Tiger Bridge Program will not be eligible for this scholarship.

RETENTION

To retain the award from one year to the next, recipients must maintain a cumulative 3.0 GPA and earn 30 credit hours each year. Cumulative GPA of 3.0 and 30 credit hours will be checked at the end of each spring semester.

Students who do not maintain the required 3.0 cumulative GPA or earn 30 credit hours at the end of each spring semester will be placed on scholarship probation. When a student is placed on scholarship probation, the student will be given the opportunity to submit an appeal if they demonstrate exceptional circumstances. Appeals will be evaluated on an individual basis by a committee within the Office of Enrollment Management. Students will not receive funding from their scholarship while on scholarship probation. Students will be given one full academic year immediately following their placement on probation, to bring their cumulative GPA to the required 3.0. Students will be given the Spring Intersession, Summer, and Summer Intersession to earn the required 30 credit hours. If a student achieves the required 3.0 cumulative GPA or 30 hours while on scholarship probation, the student can contact Financial Aid & Scholarships in the Office of Enrollment Management after all official grades have posted for the semester to request a review for reinstatement for the upcoming semester. Students approved for reinstatement will not have their scholarship's original expiration date extended.

Students who fail to attain the required 3.0 cumulative GPA or 30 hours earned in the allotted timeframe will have their scholarship permanently cancelled.

The scholarship shall be withdrawn for any semester in which the recipient drops to part-time status prior to the completion of the 14th class day unless it is the student's graduating semester. The student will be eligible for funds in the subsequent semester provided all other criteria are met.

Students who resign prior to the completion of the 14th class day or fail to maintain continuous enrollment during the fall and spring semesters will have their scholarship permanently cancelled unless an approved scholarship hold on file. Scholarship holds are approved for special circumstances such as internships, mission work, etc.

Additionally, retention of this award is contingent upon available funding.

AWARD AMOUNT

The value of the scholarship shall be determined by Financial Aid & Scholarships in the Office of Enrollment Management based on the applicant pool and student's residency status. Awards may be made beginning in the fall or spring.

LSU Penelope W. and E. Roe Stamps IV Leadership Scholars Award
Originating Scholarship Documents

FUNDING

Funding is being requested yearly from the LSU License Plate fund to recruit and retain high achieving students by establishing a scholarship fund to be administered by Financial Aid & Scholarships in the Office of Enrollment Management. The following rules and regulations have been formulated to govern these scholarships which are consistent with the policies of Louisiana State University and Agricultural and Mechanical College.

SCHOLARSHIP NAME

LSU Penelope W. and E. Roe Stamps IV Leadership Scholars Award

ELIGIBILITY AND SELECTION

The recipient of this scholarship must be admitted as a first-time, undergraduate entering freshman at Louisiana State University and Agricultural and Mechanical College and enrolled as a full time student. The student must agree to be a member of the Honors College and meet all Honors College requirements.

The University will nominate candidates who best exemplify the values of the program: leadership, perseverance, scholarship, service, and innovation. LSU will submit the names and application materials of these students to the Stamps Foundation. The Stamps Foundation will then correspond with the scholarship candidates to request supplementary materials and to schedule an interview which will be conducted.

The Stamps Foundation will notify LSU which nominees have been approved. LSU will notify the nominees of their awards and comprehensive aid packages. If the approved nominee enrolls, LSU will arrange billing and payment of scholarship funds.

Students nominated by LSU and selected by the Stamps Foundation will be awarded a scholarship for eight semesters or until graduation, whichever occurs first. The award is for fall and spring semesters only. The award may be placed on hold as long as approved by Financial Aid & Scholarships in the Office of Enrollment Management. If a student is enrolled in a University approved five year undergraduate program, the student may request review for two additional semesters of eligibility pending no undergraduate degree has been earned.

RETENTION

To retain the award from one year to the next, recipients must maintain a cumulative 3.0 GPA and earn 24 credit hours each year. A year is defined for this purpose as fall, winter session, and spring. Students not maintaining a cumulative 3.0 GPA or 24 credit hours will be placed on scholarship probation according to the guidelines set forth in the Office of Undergraduate Admissions and Student Aid's Scholarship Policies and Procedures Manual. Cumulative GPA of 3.0 and 24 credit hours will be checked at the end of each spring semester.

Students who do not maintain the required 3.0 cumulative GPA or earn 24 credit hours at the end of each spring semester will be placed on scholarship probation. When a student is placed on scholarship probation, the student will be given the opportunity to submit an appeal to the Office of Undergraduate Admissions & Student Aid if they demonstrate exceptional circumstances. Appeals will be evaluated on an individual basis by Financial Aid & Scholarships in the Office of Enrollment Management and the Faculty Senate Ad Hoc Committee. Students will not receive funding from their scholarship while on scholarship probation. Students will be given one full academic year beginning spring intersession through the end of the spring semester of the year immediately following their placement on probation, to bring their cumulative GPA to the required 3.0. Students will be given the Spring Intersession to earn the required 24 credit hours. If a student achieves the required 3.0 cumulative GPA or 24 hours while on scholarship probation, the student can contact the Office of Undergraduate Admissions and Student Aid after all official grades have posted for the semester to request a review for reinstatement for the upcoming semester. Students approved for reinstatement will not have their scholarship's original expiration date extended.

Students who fail to attain the required 3.0 cumulative GPA following the one academic year defined as beginning spring intersession through the end of the spring semester of the year immediately following their placement on probation will have their scholarship permanently cancelled. Students who fail to attain the required 24 hours by Spring Intersession following their placement on probation will have their scholarship permanently cancelled.

The cash portion of the scholarship shall be withdrawn for any semester in which the recipient drops to part-time status prior to the completion of the 14th class day unless it is the student's graduating semester. The exemption portion of the scholarship shall be withdrawn for any semester in which the recipient drops to part-time status prior to the completion of the University refund period. The student will be eligible for funds in the subsequent semester provided all other criteria are met.

Students who resign prior to the completion of the 14th class day or fail to maintain continuous enrollment during the fall and spring semesters will have their scholarship permanently cancelled unless an approved scholarship hold is on file. Scholarship holds are approved for special circumstances such as internships, mission work, etc.

Additionally, retention of all University scholarships is contingent upon available funding.

AWARD AMOUNT

The value of the scholarship will be total Cost of Attendance as defined by federal regulations minus all other gift and need aid awarded to a student. Students selected for this award are also eligible to receive the Penelope W. and E. Roe Stamps IV Scholars Enrichment Fund.

Request from LSU A&M to Approve an On-Campus Scholarship and Financial Aid Management System

To: Members of the Board of Supervisors

Date: March 18, 2013

Pursuant to paragraph D. of Article VII, Section 8 of the Board Bylaws, the following is provided:

1. Significant Board Matter

   This matter is a "significant board matter" pursuant to the following provisions of Article VII, section 8 of the Bylaws:

   D.1 Any matter having a significant fiscal (primary or secondary) or long term educational or policy impact on the System or any of its campuses or divisions.

2. Summary of the Matter

   As the flagship campus, Louisiana State University and A&M College has a unique role, scope, and mission to attract a diverse student population of the highest caliber from the state, the nation, and the world. The institution's enrollment plan and its scholarship plan should work in tandem to achieve the National Flagship Agenda objectives of attracting and retaining high quality students, ensuring accessibility and achieving a student population that maximizes the capacity of the campus. In 2009, LSU engaged Noel Levitz, an industry leading higher education consulting firm to conduct an extensive price point analysis. This analysis demonstrated the minimum amount of funding needed to attract students at different ACT/SAT ranges. Based on this analysis, LSU requested approval in October 2009 from the Board of Supervisors of a pilot program for on-campus management of institutional scholarships and financial aid. As enumerated in Attachment II, the pilot program discontinued a number of scholarship programs available to entering freshman at the time and focused on six new scholarships.

   The pilot scholarship program implemented in the 2011-2012 academic year provided to the campus flexibility to change scholarship values from ones tied directly to tuition to fixed scholarship values and allowed the campus to significantly reduce expenditures while maintaining the quality of the freshman class and the university's enrollment goals. This strategy also allowed for a more effective management of the program under rising tuition costs. The first year of the pilot program targeted scholarships to high achieving students and the university spent over $7 million dollars less on new freshman scholarships from the previous year. The campus continued with the same criteria and scholarship award structure in the 2012-2013 academic year and will also continue in the 2013-2014 academic year.

   As tuition continues to increase and anticipating a decline in student yield, LSU recently partnered with Noel-Levitz again to help determine if the pilot program continues to provide appropriate scholarship amounts. In its latest review, Noel –Levitz stated that "In an environment when prices increase rapidly, the university can very quickly find that is scholarship awards are no longer competitive". In response, LSU and A&M College is requesting an on campus scholarship and financial aid management system that would allow for the adjustment of scholarship amounts as tuition is adjusted and student yield is affected.

As LSU strives to attract students from across the globe as a function of its high academic quality and affordability achieved through a combination of scholarships and financial aid, flexibility is essential in an ever changing higher education environment. The campus requests that the scholarship program beginning in the 2014-2015 academic year include the following six scholarships:

Award name	Criteria	Amount
Tiger Excellence Resident Award	28-29 ACT and 3.0 GPA	$1,500
Tiger Excellence Non-Resident Award	28-29 ACT and 3.0 GPA	$7,600
Academic Scholars Resident Award	30-32 ACT and 3.0 GPA	$2,000
Academic Scholars Non-Resident Award	30-32 ACT and 3.0 GPA	$15,500
Flagship Scholars Resident Award	33-36 ACT and 3.0 GPA	$2,500
Flagship Scholars Non-Resident Award	33-36 ACT and 3.0 GPA	$20,500

3. Fiscal Impact

The proposed scholarships will be implemented beginning with the 2014-2015 academic year. Funding shall be provided through institutional unrestricted operating funds for undergraduate freshman. As noted in attachment III, the proposed scholarship program is estimated to cost $6,674,000 for the 2014-2015 academic year and $7,467,500 for the 2016-2017 academic year. It should be noted that these amounts are estimated at this time and the actual budget for each year will be approved by the Board of Supervisors during the operating budget approval process.

4. Review of Documents Related to Referenced Matter

The proposed request from the campus has been reviewed by the System's Chief Financial Officer and Chief Academic Officer.

ATTACHMENTS:

I. Letter from Kurt Keppler, Vice Chancellor for Student Life & Enrollment Services thru Stuart Bell, Provost & Executive Vice Chancellor requesting approval for an On-Campus Scholarship and Financial Aid Management System
II. Crosswalk detailing eliminated programs to pilot program implemented.
III. Estimated net tuition revenues after accounting for estimated scholarship expenditures

RECOMMENDATION(s)

The Staff recommends that the Board consider the resolution set forth below:

WHEREAS, the LSU A&M campus maintains an aggressive student support program and continues to seek the best students from the state, nation and abroad;

WHEREAS, the LSU A&M campus seeks to ensure accessibility and affordability for all qualified students;

WHEREAS, the LSU A&M campus seeks to establish an on-campus scholarship and financial aid management program that would allow for timely levels of institutional assistance based on academic performance and financial need;

NOW THEREFORE, BE IT RESOLVED that the Board of Supervisors of the Louisiana State University and Agricultural and mechanical College does hereby authorize Louisiana State

University and A&M College to establish an on-campus scholarship and financial aid management system consisting of the resident and non-resident scholarships for first time freshman known as the Tiger Excellence Award for those students with a 28-29 ACT and a 3.0 Grade Point Average; the Academic Scholars Award for those students with a 30-32 ACT and a 3.0 Grade Point Average; and the Flagship Scholars award for those students with 33-36 ACT and a 3.0 Grade Point average.

BE IT FURTHER RESOLVED that the Board of Supervisors of the Louisiana State University and Agricultural and Mechanical college does hereby terminate effective with the beginning of the 2014-2015 academic year, the pilot scholarship program approved by the Board of Supervisors at its October 2009 meeting;

BE IT FURTHER RESOLVED that LSU and A&M College is bound by Board of Supervisors' policy and therefore it shall maintain: 1) written policy with eligibility criteria, amounts, and selection and appeal processes; 2) appropriate methods of award distribution; 3) appropriate administrative procedures to ensure student eligibility for initial appointment and for retaining awards and financial assistance;

BE IT FURTHER RESOLVED that the Board of Supervisors of the Louisiana State University and Agricultural and Mechanical College does hereby provide the President authority to propose an annual scholarship budget, subject to final approval by the Board of Supervisors during the operating budget approval process. However, any proposed change in the fundamental principles of these scholarships may require Board and/or legislative approval and all such proposed changes shall be timely provided to the Board for review and approval.

LSU
LOUISIANA STATE UNIVERSITY

Student Life & Enrollment

Louisiana State University
240 Thomas Boyd Hall
Baton Rouge, LA 70803

O 225-578-8607
F 225-578-6740
www.lsu.edu/studentlife

Date: March 6, 2013

To: William Jenkins
Interim President

Through: Stuart Bell
Provost& Executive Vice Chancellor

From: Kurt Keppler
Vice Chancellor for Student Life & Enrollment Services

RE: Scholarship Proposal Board Resolution for First Time Freshmen

Attached is a recommendation requesting approval for an on campus scholarship and financial aid management system for first time freshmen. The request essentially makes the pilot program approved in October, 2009 permanent.

It is requested that the recommendation attached be forwarded to the Board for consideration at its March 18, 2013 meeting.

Please let me know if you have additional questions. Thank you.

Attachments

Attachment II					**March 18, 2013 Meeting**	
Old Scholarship Programs				**Piloted Scholarship Programs**		
Award	Criteria	Amount		Award	Criteria	Amount
LSU Freshman Merit Award	27 ACT and 3.0 GPA	1,000 one year only	→	Eliminated		
LSU Freshman Merit Award	28-29 ACT and 3.0 GPA	1,000 one year only	→	Tiger Excellence Resident Award	28-29 ACT and 3.0 GPA	1,000 each year
Tiger Scholars Award	28-29 ACT and 3.0 GPA	Full nonresident fee exemption	→	Tiger Excellence Nonresident Award	28-29 ACT and 3.0 GPA	5,000 each year
	26-27 ACT and 3.0 GPA	1/2 nonresient fee exemption	→	Eliminated		
LSU Centennial Award	30 and above ACT and 3.0 GPA	1,000 each year	→	Academic Scholars Resident Award	30-32 ACT and 3.0 GPA	1,500 each year
Golden Oaks Award	30 and above ACT and 3.0 GPA	Tuition and nonresident fee exemption	→	Academic Scholars Nonresident Award	30-32 ACT and 3.0 GPA	10,000 each year
LSU Alumni Top 100 Award	33 and above ACT and 3.5 GPA or 32 ACT and a 4.0 GPA	2,000 each year	→	Flagship Scholars Resident Award	33-36 ACT and 3.0 GPA	2,000 each year
LSU Alumni Top 100 Award and Golden Oaks	see above	see above	→	Flagship Scholars Nonresident Award	33-36 ACT and 3.0 GPA	13,000 each year

Attachment III **March 18, 2013 Meeting**

Net Revenue

2012-2013

ACT Score	Enrolled Resident	Enrolled NonResident	Resident Proposed Schl	NonResident Proposed SCHL	Resident Tuition	NonResident Tution & fee	Revenue	SCHL Expenditures	Net Revenue
28-29	567	128	$ 1,000.00	5,000	$ 5,183.00	$ 22,218.00	$ 5,782,665.00	$ 1,207,000.00	$ 4,575,665.00
30-32	390	135	$ 1,500.00	10,000	$ 5,183.00	$ 22,218.00	$ 5,020,800.00	$ 1,935,000.00	$ 3,085,800.00
33+	85	22	$ 2,000.00	13,000	$ 5,183.00	$ 22,218.00	$ 929,351.00	$ 456,000.00	$ 473,351.00
							$ 11,732,816.00	**$ 3,598,000.00**	**$ 8,134,816.00**

2013-2014

Data not available. Scholarship programs and amounts will remain the same as 2012-2013

2014-2015

ACT Score	Enrolled Resident	Enrolled NonResident	Resident Proposed Schl	NonResident Proposed SCHL	Resident Tuition	NonResident Tution & fee	Revenue	SCHL Expenditures	Net Revenue
28-29	610	180	$ 1,500.00	7,600	$ 6,642.00	$ 25,586.00	$ 8,657,100.00	$ 2,283,000.00	$ 6,374,100.00
30-32	421	169	$ 2,000.00	15,500	$ 6,642.00	$ 25,586.00	$ 7,120,316.00	$ 3,461,500.00	$ 3,658,816.00
33+	93	34	$ 2,500.00	20,500	$ 6,642.00	$ 25,586.00	$ 1,487,630.00	$ 929,500.00	$ 558,130.00
							$ 17,265,046.00	**$ 6,674,000.00**	**$ 10,591,046.00**

2015-2016

ACT Score	Enrolled Resident	Enrolled NonResident	Resident Proposed Schl	NonResident Proposed SCHL	Resident Tuition	NonResident Tution & fee	Revenue	SCHL Expenditures	Net Revenue
28-29	610	180	$ 1,500.00	8,000	$ 7,482.00	$ 27,657.00	$ 9,542,280.00	$ 2,355,000.00	$ 7,187,280.00
30-32	421	169	$ 2,000.00	16,500	$ 7,482.00	$ 27,657.00	$ 7,823,955.00	$ 3,630,500.00	$ 4,193,455.00
33+	93	34	$ 2,500.00	22,000	$ 7,482.00	$ 27,657.00	$ 1,636,164.00	$ 980,500.00	$ 655,664.00
							$ 19,002,399.00	**$ 6,966,000.00**	**$ 12,036,399.00**

2016-2017

ACT Score	Enrolled Resident	Enrolled NonResident	Resident Proposed Schl	NonResident Proposed SCHL	Resident Tuition	NonResident Tution & fee	Revenue	SCHL Expenditures	Net Revenue
28-29	610	180	$ 1,500.00	9,000	$ 8,407.00	$ 30,040.00	$ 10,535,470.00	$ 2,535,000.00	$ 8,000,470.00
30-32	421	169	$ 2,000.00	18,000	$ 8,407.00	$ 30,040.00	$ 8,616,107.00	$ 3,884,000.00	$ 4,732,107.00
33+	93	34	$ 2,500.00	24,000	$ 8,407.00	$ 30,040.00	$ 1,803,211.00	$ 1,048,500.00	$ 754,711.00
							$ 20,954,788.00	**$ 7,467,500.00**	**$ 13,487,288.00**

*tuition and fees is based on 12-13 tuition with projected increase of 10 % tuition and 15% nonres fee each year

*Resident scholarships amounts remain static in this model due to the fact that TOPS covers increase in tuition

*NR scholarships are modeled based on 6, 30, 60 & 80% of NR Total but will be offered in round cash values

*12-13 enrolled students are based on actual enrollment from 2012-2013; 2014-2017 enrolled students are based on historical avg enrollment for 2010-2012

II. PROPERTY AND FACILITIES COMMITTEE

Mr. Raymond J. Lasseigne, Chair
Mr. Lee Mallett, Vice Chair
Mr. Scott A. Angelle
Dr. John F. George
Mr. Stanley J. Jacobs
Mr. Jack E. Lawton, Jr.
Mr. Justin Mannino
Mr. Rolfe McCollister, Jr.
Mr. J. Stephen Perry

AGENDA

1. Final approval authorizing LSU to issue Revenue Bonds, Series 2013

2. Recommendation to approve an Act 959 Construction Project for renovations to LSU Press Building for the LSU Department of Residential Life

3. Recommendation to reallocate remaining funds from the LSU-E Classroom Community Education Building Project for the replacement of science laboratory fume hoods and the replacement of the Health Physical Education Building Roof

4. Recommendation to approve the transfer of the Interim LSU Hospital property to LSU

5. Recommendation to approve a Master Plan for the Nicholson Gateway

6. Recommendation to approve a ground lease for construction of the LSU Foundation Building

FINAL APPROVAL AUTHORIZING
LOUISIANA STATE UNIVERSITY AND AGRICULTURAL
AND MECHANICAL COLLEGE
TO ISSUE AUXILIARY REVENUE BONDS, SERIES 2013

To: Members of the Board of Supervisors

Date: March 18, 2013

Pursuant to Article VII, Section 8, D.1 of the Bylaws of the Louisiana State University Board of Supervisors, this matter is a "significant board matter"."

D.1 Any matter having a significant fiscal (primary or secondary) or long-term educational or policy impact on the LSU System or any of its campuses or divisions.

1. Summary of Matter

At its February 1, 2013 meeting, the Board adopted a resolution (the "Preliminary Resolution") granting preliminary approval to the issuance of its Auxiliary Revenue Bonds in one or more series (the "Series 2013 Bonds") in an aggregate principal amount not to exceed $120,000,000, at a fixed rate of interest not to exceed five percent (5%) per annum and for a term not to exceed 40 years for the purposes of financing or reimbursing the costs of (i) (a) the planning, design, acquisition, construction and equipping of expansions and additions to the University Recreation Center, (b) a portion of the planning, design, acquisition, construction and equipping of a New Residence Hall and (c) a portion of the planning, design, acquisition, construction and equipping of renovations to Evangeline Residence Hall (collectively, the "Project"), (ii) funding a capitalized interest fund, if necessary, (iii) funding a reserve fund or paying the premium for a reserve fund insurance policy or surety bond, if necessary, and (iv) paying the costs of issuance of the Series 2013 Bonds, all for the benefit of Louisiana State University and Agricultural and Mechanical College (the "University"). Furthermore, the issuance of the Series 2013 Bonds is anticipated to be approved by the Louisiana State Bond Commission (the "Commission") on March 21, 2013, in an aggregate principal amount not to exceed $120,000,000.

The Series 2013 Bonds will be secured by and payable solely from revenues derived by the University from Auxiliary Revenues (as defined in the General Bond Resolution, as amended).

The Board, in the Preliminary Resolution, further authorized the preparation of a Sixteenth Supplemental Resolution (the "Sixteenth Supplemental Resolution") to be adopted by the Board prior to the issuance of the Series 2013 Bonds in connection with matters relating to the Series 2013 Bonds and the issuance thereof. The Sixteenth Supplemental Resolution is being presented to the Board for adoption in substantially final form.

This resolution provides for certain general matters relating to the Series 2013 Bonds and the issuance thereof, it being the intent of the Board and the University that the further details of the Series 2013 Bonds (including, without limitation, the maturity, the rate or rates of interest and any security therefor) will be fixed by the Sixteenth Supplemental Resolution but cannot be completed until the Series 2013 Bonds are actually priced in the marketplace.

The University requests that the Board delegate to an Authorized Board Representative (as defined in the Sixteenth Supplemental Resolution) the authority to approve the final pricing details of the Series 2013 Bonds. It is expected that the Series 2013 Bonds will be issued in April 2013.

As previously reported to the Board, pursuant to a competitive process, the University has selected Raymond James & Associates, Inc. to serve as senior managing underwriter of the Series 2013 Bonds and Citigroup and RBC Capital Markets, LLC as co-managing underwriters for the Series 2013 Bonds.

2. Review of Business Plan

The business plans for the related projects of Residential Life and the University Recreation Center and were previously reviewed when the capital outlay requests were submitted (Attachment I to Preliminary Resolution). No material changes exist to these business plans, and each department is projected to generate sufficient revenues to fully cover all projected debt, operations, maintenance, and other charges related to these projects.

Additionally, the Pro-Forma Debt Service Coverage Ratio of LSU Auxiliaries was reviewed and this ratio is at an acceptable level (Attachment II to Preliminary Resolution).

3. Fiscal Impact

This bond issue will not have any direct fiscal impact on the campus. The Series 2013 Bonds shall be payable solely from and secured by a pledge of the Auxiliary Revenues consisting of revenues derived by the University from certain Auxiliary Enterprises, including, without limitation, athletics, residential life, parking, graphic services, the student union, student health services, and other miscellaneous auxiliaries and certain other revenues that have been dedicated to the payment bonds.

4. Description of Competitive Process

A competitive process was used for the selection of the underwriters for the Series 2013 Bonds.

5. Review of Legal Documents

This request for final approval to issue bonds is consistent with Board policy as previously adopted on June 17, 1994, in its General Bond Resolution authorizing the issuance from time to time of Auxiliary Revenue Bonds of the Board payable from gross revenues of certain auxiliary enterprises of Louisiana State University and Agricultural and Mechanical College, including, without limitation, University Stores, Student Media, LSU Union, Golf Course, Graphic Services, Laboratory School Cafeteria, Parking, Traffic and Transportation, Athletics, Student Health Service, LSU Press, Contracted Auxiliary Services, Residential Life and certain other revenues that have been dedicated to the payment of auxiliary revenue bonds.

6. Parties of Interest

None of the parties relevant to the approval for the Project and the issuance of the Series 2013 Bonds have any related interest in the Project nor will they receive any financial gain from this approval.

7. Related Transactions

The Board has previously issued and currently has outstanding the following bonds secured by Auxiliary Revenues: (i) Auxiliary Revenue Refunding Bonds, Series 2004 issued in the original aggregate principal amount of $16,035,000, (ii) Auxiliary Revenue Bonds, Series 2004B issued in the original aggregate principal amount of $51,885,000, (iii) Auxiliary Revenue and Refunding Bonds, Series 2005A issued in the original aggregate principal amount of $18,905,000, (iv) Auxiliary Revenue Bonds, Series 2006 issued in the original aggregate principal amount of $97,095,000, (v) Auxiliary Revenue Bonds, Series 2007 issued in the original aggregate principal amount of $71,130,000, (vi) Auxiliary Revenue Bonds, Series 2008 issued in the original aggregate principal amount of $52,815,000, (vii) Auxiliary Revenue Bonds, Series 2010A issued in the original aggregate principal amount of $87,625,000, (viii) Auxiliary Revenue Bonds, Series 2010B issued in the original aggregate principal amount of $31,250,000, and (ix) Auxiliary Revenue Refunding Bonds, Series 2012 issued in the original aggregate principal amount of $41,615,000.

8. **Conflicts of Interest**

None

ATTACHMENTS:

- Letter from Interim Vice Chancellor Kuhn
- Attachment I - Form of Sixteenth Supplemental Resolution **[Available on LSU System Website]**
- Attachment II - Form of Preliminary Official Statement (and final Official Statement) **[Available on LSU System Website]**
- Attachment III - Form of Bond Purchase Agreement **[Available on LSU System Website]**
- Attachment IV - Continuing Disclosure **[Available on LSU System Website]**

RECOMMENDATION

"NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") that:

SECTION 1. The Board has been advised that its Auxiliary Revenue Bonds, Series 2013 (the "Series 2013 Bonds") are expected to be issued in one or more series at a fixed rate of interest not to exceed 5% per annum, and the Board desires to authorize the issuance of the Series 2013 Bonds for the purposes of financing or reimbursing the costs of (i) (a) the planning, design, acquisition, construction and equipping of expansions and additions to the University Recreation Center, (b) a portion of the planning, design, acquisition, construction and equipping of a New Residence Hall and (c) a portion of the planning, design, acquisition, construction and equipping of renovations to Evangeline Residence Hall (collectively, the "Project"), (ii) funding a capitalized interest fund, if necessary, (iii) funding a reserve fund or paying the premium for a reserve fund insurance policy or surety bond, if necessary, and (iv) paying the costs of issuance of the Series 2013 Bonds, all for the benefit of Louisiana State University and Agricultural and Mechanical College (the "University").

SECTION 2. The Board does hereby approve and adopt the attached Sixteenth Supplemental Resolution (the "Sixteenth Supplemental Resolution") relating to the issuance of the Series 2013 Bonds in an aggregate principal amount not to exceed $120,000,000, and does hereby authorize the execution and delivery by the Chairman or Chairman-Elect and the Secretary of the Board of the Sixteenth Supplemental Resolution and does hereby authorize said officers or an Authorized Board Representative (defined in the Sixteenth Supplemental Resolution as one or more, as required by law or by the Bond Resolution, of the Chairman, the Chairman Elect and the Secretary of the Board, the President of the LSU System and the Vice Chancellor for Finance and Administrative Services and CFO of the University, or any other Person designated in writing to the Trustee by the Chairman or Chairman-Elect of the Board or designated by a resolution of the Board) to execute such documents or certificates as set forth in the Sixteenth Supplemental Resolution and such other documents or certificates necessary in connection with the issuance or the marketing of the Series 2013 Bonds and all other transactions incident thereto, with such changes and modifications which are deemed in the best interest of the Board by an Authorized Board Representative, including, without limitation, such changes as are required by the underwriters of the Series 2013 Bonds and by the pricing of the Series 2013 Bonds, and does hereby ratify all prior actions taken on its behalf by University officials in furtherance of this transaction.

SECTION 3. The Board hereby authorizes the marketing, pricing and delivery of the Series 2013 Bonds; provided that the final terms of such Series 2013 Bonds shall meet the following conditions:

i. Principal Amount - Not to exceed $120,000,000;
ii. Maturity - Not to exceed 40 years; and
iii. Net Interest Rate - Not to exceed a fixed rate of 5.0% per annum"

LOUISIANA STATE UNIVERSITY

Finance & Administrative Services

TO: William L. Jenkins
Interim President

DATE: February 11, 2013

FROM: Robert Kuhn
Interim Vice Chancellor for
Finance & Administrative Services and CFO

RE: Final Approval Authorizing Louisiana State University and Agricultural and Mechanical College to Issue Auxiliary Revenue Bonds, Series 2013

At the February 1, 2013 meeting of the Board of Supervisors, the Board adopted a Preliminary Resolution, granting preliminary approval to the issuance of its Auxiliary Revenue Bonds in one or more series, Series 2013 Bonds, in an aggregate principal amount not to exceed $120,000,000. The Board, in the Preliminary Resolution, further authorized the preparation of a Sixteenth Supplemental Resolution to be adopted by the Board prior to the issuance of the Series 2013 Bonds in connection with matters related to the Series 2013 Bonds and the issuance thereof. The Sixteen Supplemental Resolution is being presented to the Board for adoption in substantially final form and is further requesting that the Board delegate to an authorized Board representative the authority to approve the final pricing details of the Series 2013 Bonds.

I respectfully request, should you concur, that the resolution be submitted for placement on the agenda for the March 2013 meeting of the Board of Supervisors.

Please let me know if you have additional questions. Thank you.

Attachments

Institutional Approval – Robert Kuhn for William L. Jenkins Robert Kuhn

330 Thomas Boyd Hall • Baton Rouge, LA • 70803 • 225-578-3386 • Fax 225-578-5403 • www.fas.lsu.edu

Attachment I

AR DRAFT:TAM
February 5, 2013/Version 6

BOARD OF SUPERVISORS
OF
LOUISIANA STATE UNIVERSITY AND AGRICULTURAL
AND MECHANICAL COLLEGE

$_____
BOARD OF SUPERVISORS
OF
LOUISIANA STATE UNIVERSITY
AND AGRICULTURAL AND MECHANICAL COLLEGE
AUXILIARY REVENUE BONDS
SERIES 2013

SIXTEENTH SUPPLEMENTAL RESOLUTION

APPROVED MARCH 15, 2013
EXECUTED _____, 2013

SIXTEENTH SUPPLEMENTAL RESOLUTION

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BOARD OF SUPERVISORS
OF
LOUISIANA STATE UNIVERSITY AND AGRICULTURAL
AND MECHANICAL COLLEGE

Sixteenth Supplemental Resolution
(the "Sixteenth Supplemental Resolution")

A Sixteenth Supplemental Resolution supplementing and amending the General Bond Resolution adopted on June 17, 1994, as previously amended; providing for the issuance of _____ and No/100 Dollars ($_____) principal amount of Board of Supervisors of Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue Bonds, Series 2013, pursuant to said General Bond Resolution and this Sixteenth Supplemental Resolution; approving and confirming the sale of such bonds; prescribing the form, fixing the details and providing for the payment of principal of and interest on such bonds and the application of the proceeds thereof; and providing for other matters in connection therewith.

WHEREAS, Sections 2181 through 2193 and 3351(A)(4) of Title 17 of the Louisiana Revised Statutes of 1950, as amended, Chapters 13 and 13-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, Article VII, Section 6(C) of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority (collectively, the "Act"), authorize the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board" or the "Issuer") to borrow money and to issue bonds and refunding bonds and to pledge revenues to guarantee payment thereof in accordance with law and with approval of the State Bond Commission; and

WHEREAS, the Board adopted a General Bond Resolution on June 17, 1994 (as supplemented and amended to the date hereof, the "General Bond Resolution") authorizing the issuance of revenue bonds of the Board on the terms and conditions set forth in the General Bond Resolution; and

WHEREAS, the General Bond Resolution provides that the details of the Bonds of each Series issued thereunder shall be specified in a supplemental resolution adopted by the Board authorizing the issuance of such Series of Bonds, subject to the terms, conditions and limitations established in the General Bond Resolution; and

WHEREAS, the Board desires to avail itself of the provisions of the Act and the General Bond Resolution through the incurrence of debt and issuance of its Auxiliary Revenue Bonds, Series 2013, in an aggregate principal amount of $_____ (the "Series 2013 Bonds"), to (a) (i) finance or reimburse the costs of (i) the planning, design, acquisition, construction and equipping of expansions and additions to the University Recreation Center (the "URC Project"), and (ii) a portion of the planning, design, acquisition, construction and equipping of a New Residence Hall (the "New Residence Project") and (iii) the planning and design of the acquisition, construction and equipping of renovations to Evangeline Residence Hall (the "Evangeline Project" and, together with the URC Project and the New Residence Project, the "2013 Project"), (b) fund a deposit to the Series 2013

Capitalized Interest Account, (c) fund a deposit to the Series 2013 Debt Service Reserve Account and (d) pay the costs of issuance of the Bonds, subject to the terms and conditions contained in the Bond Resolution (defined herein); and

WHEREAS, the Projects were approved by the Board of Regents and are included in Act 23 of the 2012 Regular Session of the Louisiana Legislature (the "Capital Outlay Act"), such Act was signed by the Governor of the State and became effective June 13, 2012; and

WHEREAS, the Series 2013 Bonds will be issued pursuant the General Bond Resolution and this Sixteenth Supplemental Resolution (collectively, the "Bond Resolution"), and the Act and other constitutional and statutory authority; and

WHEREAS, pursuant to a resolution adopted by the Board at its meeting of February 1, 2013 (the "Authorization Resolution"), the Board made application to the State Bond Commission for authority to proceed with the sale of its not to exceed $120,000,000 Auxiliary Revenue Bonds, in one or more series in order to finance the Project; and

WHEREAS, the State Bond Commission authorized and approved the issuance of the Series 2013 Bonds at its meeting on March 21, 2013; and

WHEREAS, the Series 2013 Bonds shall be payable from Auxiliary Revenues, defined in the Bond Resolution, which are derived from self-generated revenues from students and the public at large who utilize Auxiliary Facilities, defined in the Bond Resolution; and

WHEREAS, the Board has previously issued its (i) $16,035,000 in original aggregate principal amount of Auxiliary Revenue Refunding Bonds, Series 2004 (the "Series 2004 Bonds"), pursuant to the Eighth Supplemental and Amendatory Resolution adopted on October 31, 2003, effective April 6, 2004 (the "Eighth Supplemental Resolution"); (ii) $51,885,000 in original aggregate principal amount of Auxiliary Revenue Bonds, Series 2004B Bonds (the "Series 2004B Bonds") pursuant to the Ninth Supplemental Resolution adopted on September 24, 2004, effective October 26, 2004 (the "Ninth Supplemental Resolution"); (iii) $18,905,000 in original aggregate principal amount of Auxiliary Revenue and Refunding Bonds, Series 2005A (the "Series 2005A Bonds") pursuant to the Tenth Supplemental and Amendatory Resolution adopted on April 15, 2005, effective June 2, 2005 (the "Tenth Supplemental Resolution"), (iv) $97,095,000 in original aggregate principal amount of Auxiliary Revenue Bonds, Series 2006 (the "Series 2006 Bonds"), pursuant to the Eleventh Supplemental Resolution adopted on July 14, 2006, effective August 9, 2006 (the "Eleventh Supplemental Resolution"), (v) $71,130,000 in original aggregate principal amount of Auxiliary Revenue Bonds, Series 2007 (the "Series 2007 Bonds"), pursuant to the Twelfth Supplemental Resolution adopted on October 5, 2007, effective December 11, 2007 (the "Twelfth Supplemental Resolution"); (vi) $52,815,000 in original aggregate principal amount of Auxiliary Revenue Bonds, Series 2008 (the "Series 2008 Bonds") pursuant to the Thirteenth Supplemental Resolution adopted on June 5, 2008, effective June 27, 2008 (the "Thirteenth Supplemental Resolution"), (vii) $87,625,000 in original aggregate principal amount of Auxiliary Revenue and Refunding Bonds, Series 2010A (the "Series 2010A Bonds") and $31,250,000 in original aggregate principal amount of Gulf Opportunity Zone Auxiliary Revenue Bonds, Series 2010B (the "Series 2010B Bonds"), pursuant to the Fourteenth Supplemental Resolution adopted on April 23, 2010, effective June 24, 2010 and (viii) $41,615,000 in aggregate principal amount of

Auxiliary Revenue Refunding Bonds, Series 2012 (the "Series 2012 Bonds" and, together with the Series 2004 Bonds, the Series 2004B Bonds, the Series 2005A Bonds, the Series 2006 Bonds, the Series 2007 Bonds, the Series 2008 Bonds, the Series 2010A Bonds and the Series 2010B Bonds, the "Outstanding Parity Bonds") pursuant to the Fifteenth Supplemental Resolution adopted on June 8, 2012, and effective August 7, 2012, and all issued pursuant to the General Bond Resolution; and

WHEREAS, the Series 2013 Bonds will be issued on a parity as to security and source of payment with the Outstanding Parity Bonds and any Additional Bonds; and

NOW, THEREFORE, BE IT RESOLVED by the Board that:

ARTICLE I

DEFINITIONS; AMENDMENT; FINDINGS AND INTERPRETATION

Section 1.01. ***Definitions***. Unless the context shall clearly indicate some other meaning or unless otherwise defined herein, all words and terms used in this Sixteenth Supplemental Resolution which are defined in the General Bond Resolution adopted by this Board on June 17, 1994, as amended to the date hereof, entitled: "A resolution authorizing and providing for the incurring of debt and issuance from time to time of revenue bonds, of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College payable from gross revenues of certain auxiliary enterprises; prescribing the form, fixing the details and conditions of such revenue bonds and providing for the payment of the principal and interest thereon and other matters in connection therewith," shall, for all purposes of this Sixteenth Supplemental Resolution, have the respective meanings given to them in the General Bond Resolution. In addition, unless the context shall clearly indicate some other meaning, the following terms shall, for all purposes of the Bond Resolution, have the following meanings:

"*Act"* means, collectively, Sections 2181 through 2193 and 3351(A)(4) of Title 17 of the Louisiana Revised Statutes of 1950, as amended, Chapters 13 and 13-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, Article VII, Section 6(C) of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority.

"*Authorization Resolution*" means, collectively, the resolutions adopted by the Board on (i) February 1, 2013, granting authorization to proceed with the sale of the Series 2013 Bonds and making application to the State Bond Commission and (ii) March 15, 2013, approving the terms of and issuance of the Series 2013 Bonds.

"*Authorized Board Representative*" means, with respect to the Series 2013 Bonds and any document relating thereto, one or more, as required by law or by the Bond Resolution, of the Chairman, the Chairman Elect and the Secretary of the Board, the President and the Vice Chancellor for Finance and Administrative Services and CFO, or any other Person designated in writing to the Trustee by the Chairman or Chairman-Elect of the Board or designated by a resolution of the Board.

"*Beneficial Owner*" means, with respect to the Series 2013 Bonds, a Person owning a Beneficial Ownership Interest therein, as evidenced to the satisfaction of the Trustee.

"*Beneficial Ownership Interest*" means the beneficial right to receive payments and notices with respect to the Series 2013 Bonds which are held by the Depository under a book entry system.

"*Board*" means the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College, and its successors and assigns.

"*Board Documents*" means the General Bond Resolution, this Sixteenth Supplemental Resolution, the Official Statement, the Continuing Disclosure Agreement, the Tax Compliance Certificate and the Purchase Agreement.

"*Bond Resolution*" means, with respect to the Series 2013 Bonds, the General Bond Resolution, as heretofore supplemented and amended, and as additionally supplemented by this Sixteenth Supplemental Resolution.

"*Bond Year*" shall mean the twelve (12) month period commencing at 12:01 a.m. on July 1 of each year and ending at midnight the succeeding June 30 or, at the discretion of the Board, any other twelve month period, provided that the first Bond Year shall commence on the date of delivery of the Bonds and end at midnight on June 30, 2013.

"*Book Entry Form*" or "*Book Entry System*" means a form or system, as applicable, under which (i) the Beneficial Ownership Interests may be transferred only through a book entry and (ii) physical Series 2013 Bonds certificates in fully registered form are registered only in the name of a Depository or its nominee as Holder, with the physical Series 2013 Bonds certificates "immobilized" in the custody of the Depository. The Book Entry System maintained by and the responsibility of the Depository and not maintained by or the responsibility of the Board or the Trustee is the record that identifies, and records the transfer of the interests of, the owners of book entry interests in the Series 2013 Bonds.

"*Business Day"* means a day other than (i) a Saturday, Sunday or legal holiday in the cities in which the principal offices of the Board and the Trustee are located or (ii) a day on which the New York Stock Exchange is closed.

"*Cede & Co.*" means Cede & Co., the nominee of DTC, and any successor nominee of DTC with respect to the Series 2013 Bonds.

"*Completion Certificate"* means a certificate in the form of **Exhibit C** hereto.

"*Completion Date*" means the date(s) of completion and acceptance of each of the URC Project, the New Residence Project and the Evangeline Project, each as evidenced by one or more Completion Certificates.

"*Continuing Disclosure Agreement*" means the Continuing Disclosure Agreement, dated the date of delivery of the Series 2013 Bonds, between the Board and the Trustee.

"*Debt Service Requirements*" means for any particular Fiscal Year with respect to all Bonds or a particular Series of Bonds, as applicable, an amount equal to the sum of (a) all interest payable during such Fiscal Year on such Outstanding Bonds, plus (b) the Principal Installment of such Outstanding Bonds falling due during such Fiscal Year, calculated on the assumption that such Outstanding Bonds on the day of calculation cease to be outstanding by reason of payment either upon maturity or by application of any scheduled Sinking Fund Installments as provided for in a Supplemental Resolution. In the case of Variable Rate Debt, with respect to a particular Fiscal Year, the interest rate thereon shall be calculated on the assumption that such Series of Bonds will bear interest during such period at the maximum rate that may be borne by such Variable Rate Debt; provided that, if on such date of calculation the interest rate on such Variable Rate Debt shall then be fixed for a specified period, the interest rate used for such specified period for the purposes of the foregoing calculation shall be such actual interest rate. Such interest and Principal Installments for a Series of Bonds shall be calculated on the assumption that no Bonds Outstanding at the date

of calculation will cease to be Outstanding except by reason of the payment of each Principal Installment on the due date thereof.

"*Defeasance Obligations*" means, with respect to the Series 2013 Bonds, the obligations listed in subparagraphs (1) and (2) under the definition of "*Permitted Investments*" in this Section 1.01.

"*Depository*" means any securities depository that is a clearing agency under federal law operating and maintaining, with its participants or otherwise, a book entry system to record ownership of book entry interests in Series 2013 Bonds, and to effect transfers of book entry interests in Series 2013 Bonds in book entry form, and includes and means, initially, DTC.

"*DTC*" means The Depository Trust Company, a limited-purpose trust company organized under the laws of the State of New York, and its successors and assigns, including any successor securities depository appointed pursuant to Section 2.05.

"*DTC Representation Letter*" means the Blanket Letter of Representation from the Board to DTC with respect to the Bonds, or any agreement between the Board and/or the Paying Agent and a successor securities depository appointed pursuant to Section 2.05, in either case as from time to time amended.

"*Electronic Means*" means telecopy, telegraph, telex, facsimile transmission, e-mail transmission or other similar electronic means of communication, including a telephonic communication confirmed by writing or written transmission.

"*Evangeline Project*" means the planning and design of the acquisition, construction and equipping of renovations to Evangeline Residence Hall.

"*Evangeline Project Subaccount*" means the subaccount by that name created within the 2013 Account of the Project Fund pursuant to Section 6.01 hereof.

"*Fiscal Year*" means the twelve month period beginning on July 1 of any year and ending on June 30 of the following year.

"*Fitch*" means Fitch Ratings, a Delaware corporation, its successors and assigns, and, if such corporation shall for any reason no longer perform the functions of a securities rating agency, "Fitch" shall be deemed to refer to any other nationally recognized securities rating agency designated by the Board.

"*Funds and Accounts*" means the Funds and Accounts created pursuant to Article VII of the General Bond Resolution or pursuant to this Sixteenth Supplemental Resolution.

"*General Bond Resolution*" means the General Bond Resolution adopted by the Board on June 17, 1994, as amended to the date hereof.

"*Interest Payment Dates*" means January 1 and July 1 of each year commencing July 1, 2013.

"*Issuer*" means the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College, and its successors and assigns.

"*Lab School*" means the University Lab School, a K-12 public educational facility located on the campus of the University and operated by the University.

"*Lab School Revenues*" means the revenues derived by the Lab School from a $500 tuition increase effective with the 2000-01 school year and a $265 tuition increase effective with the 2001-02 school year in accordance with House Bill No. 1920 of the 1999 Regular Session of the Louisiana Legislature and with a resolution adopted by the Board on July 16, 1999.

"*Moody's*" means Moody's Investors Service, Inc., a corporation duly organized and existing under and by virtue of the laws of the State of Delaware, and its successors and assigns, except that if such corporation shall be dissolved or liquidated or shall no longer perform the functions of a securities rating agency, then the term "Moody's" shall be deemed to refer to any other nationally recognized securities rating agency selected by the Board.

"*New Residence Project*" means a portion of the planning, design, acquisition, construction and equipping of a New Residence Hall.

"*New Residence Project Subaccount*" means the subaccount by that name created within the 2013 Account of the Project Fund pursuant to Section 6.01 hereof.

"*Outstanding,*" "*Outstanding Bonds*" or "*Bonds Outstanding*" when used as of a particular time with reference to Series 2013 Bonds, means (subject to Section 7.08 hereof) all Series 2013 Bonds delivered under this Sixteenth Supplemental Resolution except:

(i) Series 2013 Bonds cancelled by the Trustee or surrendered to the Trustee for cancellation;

(ii) Series 2013 Bonds paid or deemed to have been paid within the meaning of Article XIII of the General Bond Resolution; and

(iii) Series 2013 Bonds in lieu of or in substitution for which replacement Series 2013 Bonds shall have been executed by the Board and delivered by the Trustee hereunder.

"*Outstanding Parity Bonds*" shall have the meaning assigned thereto in the recitals to this Sixteenth Supplemental Resolution.

"*Participants*" means brokers, dealers, banks and other financial institutions and other Persons for whom from time to time DTC effects book-entry transfers and pledges of securities deposited with DTC.

"*Paying Agent*" means the Trustee.

"*Permitted Investments*" means, with respect to the Series 2013 Bonds, the following, to the extent permitted by applicable law:

(1) Cash (insured at all times by the Federal Deposit Insurance Corporation or otherwise collateralized with obligations described in paragraph (2) below);

(2) Direct obligations of (including obligations issued or held in book-entry form on the books of) the Department of the Treasury of the United States of America;

(3) Obligations of any of the following federal agencies which obligations represent full faith and credit of the United States of America:

- Export-Import Bank
- Farm Credit System Financial Assistance Corporation
- Rural Economic Community Development Administration (formerly the Farmers Home Administration)
- General Services Administration
- U.S. Maritime Administration
- Small Business Administration
- Government National Mortgage Association (GNMA)
- U.S. Department of Housing and Urban Development (PHA's)
- Federal Housing Administration
- Federal Financing Bank;

(4) Direct obligations of any of the following federal agencies which obligations are not fully guaranteed by the full faith and credit of the United States of America:

- Senior debt obligations rated "Aa" by Moody's and "AA" by S&P issued by the Federal National Mortgage Association (FNMA) or the Federal Home Loan Mortgage Corporation (FHLMC)
- Senior debt obligations of the Federal Home Loan Bank System
- Senior debt obligations of other Government Sponsored Agencies;

(5) U.S. dollar denominated deposit accounts, federal funds and banker's acceptances with domestic commercial banks which have a rating on their short-term certificates of deposit on the date of purchase of "A-1+" by S&P and "P-1" by Moody's and maturing no more than 360 days after the date of purchase (ratings on holding companies are not considered as the rating of the bank);

(6) Commercial paper which is rated at the time of purchase in the single highest classification, "A-1+" by S&P and "P-1" by Moody's, and which matures not more than 270 days after the date of purchase;

(7) Investments in a money market fund rated "AAAm" or "AAAm-G" or better by S&P;

(8) Pre-refunded Municipal Obligations defined as follows: any bonds or other obligations of any state of the United States of America or of any agency, instrumentality or local governmental unit of any such state which are not callable at the option of the

obligor prior to maturity or as to which irrevocable instructions have been given by the obligor to call on the date specified in the notice; and

(A) which are rated, based on an irrevocable escrow account or fund (the "escrow"), in the highest rating category of S&P and Moody's or any successors thereto; or

(B) (i) which are fully secured as to principal and interest and redemption premium, if any, by an escrow consisting only of cash or obligations described in paragraph (A)(2) above, which escrow may be applied only to the payment of such principal of and interest and redemption premium, if any, on such bonds or other obligations on the maturity date or dates thereof or the specified redemption date or dates pursuant to such irrevocable instructions, as appropriate, and (ii) which escrow is sufficient, as verified by a nationally recognized independent certified public accountant, to pay principal of and interest and redemption premium, if any, on the bonds or other obligations described in this paragraph on the maturity or redemption date or dates specified in the irrevocable instructions referred to above, as appropriate;

(9) General obligations and revenue bonds of any state of the United States of America with a rating of at least "A2/A" or higher by both Moody's and S&P; and

(10) Investment agreements (supported by appropriate opinions of counsel).

"*President*" shall mean the President of the LSU System and shall include any permanent or interim officer or any successor office.

"*Principal Payment Date*" means July 1 of each year, commencing July 1, 201_.

"*Purchase Agreement*" means the Bond Purchase Agreement dated _____, 2013 between the Board and the Underwriter.

"*Recreational Sports Fee Revenues*" means (a) the $15.00 per fall and spring semesters increase and $5.00 per summer semester increase in the self-assessed student recreational sports fee authorized by the Board by its resolution adopted May 31, 2002 and (b) (i) the $20.00 per summer semester increase to be imposed beginning summer semester of the 2012-13 academic year, (ii) **[****the $45.00 per fall and spring semesters increase and $20.00 per summer semester increase to be imposed beginning fall semester of the 2013-14 academic year, (iii) the $45.00 per fall and spring semesters increase and $20.00 per summer semester increase to be imposed beginning fall semester of the 2014-15 academic year and (iv) the $45.00 per fall and spring semesters increase to be imposed beginning fall semester of the 2015-16 academic year in the student recreational sports fee authorized by the Board by its resolution adopted February 1, 2013.****]**

"*Recreational Sports Fee Revenues*" means (a) the $15.00 per fall and spring semesters increase and $5.00 per summer semester increase in the self-assessed student recreational sports fee authorized by the Board by its resolution adopted May 31, 2002 and (b) (i) the $20.00 per summer semester increase to be imposed beginning summer semester of the 2012-13 academic year, (ii) the $45.00 per fall and spring semesters increase and $20.00 per summer semester increase to be imposed

beginning fall semester of the 2013-14 academic year, (iii) the $45.00 per fall and spring semesters increase and $20.00 per summer semester increase to be imposed beginning fall semester of the 2014-15 academic year and (iv) the $45.00 per fall and spring semesters increase to be imposed beginning fall semester of the 2015-16 academic year in the student recreational sports fee authorized by the Board by its resolution adopted February 1, 2013, such that the total summer fee in 2015 and thereafter will be $85 and the total fall and spring semester fee in 2015-2016 and thereafter will be $200.

"*Reserve Requirement*" means, with respect to the Series 2013 Bonds, an amount equal to $_____, but in no event shall the Reserve Requirement exceed (a) an amount equal to the lesser of (i) 100% of the maximum annual principal and interest due on the Series 2013 Bonds, (ii) 10% of the aggregate proceeds of the Series 2013 Bonds or (iii) 125% of the aggregate average annual debt service on the Series 2013 Bonds.

"*Requisition (2013 Costs of Issuance)*" means the Payment Requisition Form, in the form attached as **Exhibit B-2** to this Sixteenth Supplemental Resolution to be submitted for payment of 2013 Costs of Issuance.

"*Requisition (2013 Project Costs)*" means the Payment Requisition Form, in the form attached as **Exhibit B-1** to this Sixteenth Supplemental Resolution to be submitted for payment of 2013 Project Costs.

"*S&P*" means Standard & Poor's Ratings Services, a Standard and Poor's Financial Services LLC business, duly organized and existing under and by virtue of the laws of the State of New York, and its successors and assigns, except that if such corporation shall be dissolved or liquidated or shall no longer perform the functions of a securities rating agency, then the term "S&P" shall be deemed to refer to any other nationally recognized securities rating agency selected by the Board.

"*Series 2002 Bonds*" means the Variable Rate Auxiliary Revenue Bonds, Series 2002, originally issued in the aggregate principal amount of $11,435,000 pursuant to the General Bond Resolution and the Seventh Supplemental Resolution.

"*Series 2013 Bonds*" means the Auxiliary Revenue Bonds, Series 2013, issued by the Board in the aggregate principal amount of $_____ pursuant to the Bond Resolution.

"*Series 2013 Bond Proceeds Fund*" means the account by that name created pursuant to Section 6.01 hereof.

"*Series 2013 Capitalized Interest Account*" means the Account by that name created within the 2013 Bond Proceeds Fund pursuant to Section 6.01 hereof.

"*Series 2013 Costs of Issuance Account*" means the account by that name created within the Bond Proceeds Fund pursuant to Section 6.01 hereof.

"*Series 2013 Interest Account*" means the Account by that name created within the Bond Fund pursuant to Section 6.01 hereof.

"*Series 2013 Project Account*" means the Account by that name created within the Project Fund pursuant to Section 6.01 hereof.

"*Series 2013 Principal Account*" means the Account by that name created within the Bond Fund pursuant to Section 6.01 hereof.

"*Series 2013 Reserve Account*" means the Account by that name created within the Rerserve Fund pursuant to Section 6.01 hereof.

"*Series 2013 Sinking Fund*" means the Series 2013 Principal Account and the Series 2013 Interest Account of the Bond Fund.

"*Series 2013 Rebate Fund*" means the account by that name created pursuant to Section 6.01 hereof.

"*Seventh Supplemental Resolution*" means the Seventh Supplemental and Amendatory Resolution adopted by the Board on September 27, 2002, and executed on October 3, 2002, relating to the Series 2002 Bonds.

"*Sinking Fund Amounts*" shall have the meaning assigned thereto in Section 3.03 hereof.

"*Sinking Fund Installment*" means the payment by the Board of Sinking Fund Amounts, when due, to the appropriate Account of the Bond Fund.

"*Tax Compliance Certificate*" means, with respect to the Series 2013 Bonds, the Tax Compliance Certificate dated the date of delivery of the Series 2013 Bonds between the Board and the Trustee.

"*Trustee*" means The Bank of New York Mellon Trust Company, N.A., Baton Rouge, Louisiana, or any successor thereto.

"*2013 Costs of Issuance*" means all items of expense, directly or indirectly payable or reimbursable and related to the authorization, sale and issuance of the Series 2013 Bonds including, but not limited to, publication costs, printing costs, costs of preparation and reproduction of documents, filing and recording fees, initial fees and charges of any fiduciary, legal fees and charges, fees and disbursements of consultants and professionals, costs of credit ratings, bond insurance premiums, fees and costs of preparing preliminary and final official statements, fees and charges for preparation, execution, transportation and safekeeping of Series 2013 Bonds and any other cost, charge or fee in connection with the original sale and issuance of the Series 2013 Bonds.

"*2013 Project*" means, collectively, the URC Project, the Evangeline Project and the New Residence Project.

"*2013 Project Costs*" means and includes all costs incurred or to be incurred by the Board in connection with or incidental to the 2013 Project.

"*Undertaking*" shall have the meaning assigned thereto in Section 7.05 hereof.

"*Underwriter*" means, collectively, Raymond James & Associates, Inc., Citigroup Global Markets, Inc. and RBC Capital Markets LLC.

"*University"* means Louisiana State University and Agricultural and Mechanical College, an institution of higher education under the supervision and management of the Board.

"*URC Project*" means the planning, design, acquisition, construction and equipping of expansions and additions to the University Recreation Center.

"*URC Project Subaccount*" means the subaccount by that name created within the 2013 Account of the Project Fund pursuant to Section 6.01 hereof.

"*Vice Chancellor for Finance and Administrative Services and CFO*" means the Vice Chancellor for Finance and Administrative Services and CFO of the University and shall include any permanent or interim officer or any successor office.

Unless or except as the context shall clearly indicate otherwise or may otherwise require in this Sixteenth Supplemental Resolution: (i) all references to a particular section, paragraph or subdivision of the General Bond Resolution or this Sixteenth Supplemental Resolution, as the case may be, are to be the corresponding section, paragraph or subdivision of the General Bond Resolution only or this Sixteenth Supplemental Resolution only, as the case may be; (ii) the terms "herein," "hereunder," "hereby," "hereto," "hereof" and any similar terms refer to this Sixteenth Supplemental Resolution only, and to this Sixteenth Supplemental Resolution as a whole and not to any particular section, paragraph or subdivision thereof; (iii) the terms "therein," "thereunder," "thereby," "thereto," "thereof" and any similar terms refer to the General Bond Resolution, and to the General Bond Resolution as a whole and not to any particular section, paragraph or subdivision thereof; and (iv) the term "heretofore" means before the time of effectiveness of this Sixteenth Supplemental Resolution and the term "hereafter" means after the time of the effectiveness of this Sixteenth Supplemental Resolution.

Section 1.02. ***Sale of the Series 2013 Bonds***. The selection of the Underwriter by an Authorized Board Representative is hereby approved and ratified. The sale of the Series 2013 Bonds to the Underwriter pursuant to the Purchase Agreement at the purchase price stated therein is hereby approved. The execution, delivery and performance of the Purchase Agreement are hereby approved and an Authorized Board Representative is hereby directed to execute and deliver the Purchase Agreement and all Board Documents.

Section 1.03. ***Ratification and Approval of Preliminary Official Statement, Approval of Official Statement, Purchase Agreement and other documents***.

(a) In connection with the issuance and sale of the Series 2013 Bonds, there have been prepared and submitted to this meeting forms of:

(i) a draft of the Preliminary Official Statement (the "Preliminary Official Statement"), to be used in connection with the marketing of the Series 2013 Bonds;

(ii) a draft of the final Official Statement (the "Official Statement"), substantially in the form of the Preliminary Official Statement, to be used in connection with the sale of the Series 2013 Bonds; and

(iii) a draft of the Purchase Agreement.

(b) The Preliminary Official Statement in the form presented to this meeting and made a part hereof as though set forth in full herein, is hereby approved and its use by the Underwriter and the delivery of the "Rule 15c2-12 Certificate" by the Vice Chancellor for Finance and Administrative Services and CFO to the Underwriter are hereby approved in connection with the public offering and marketing of the Series 2013 Bonds.

(c) The Official Statement in substantially the form of the Preliminary Official Statement presented to this meeting and made a part hereof as though set forth in full herein, is hereby approved and its use by the Underwriter in connection with the public offering and sale of the Series 2013 Bonds with such changes, insertions and omissions as may be approved by the Chairman of the Board is hereby approved. The Vice Chancellor for Finance and Administrative Services and CFO is hereby authorized and directed to execute the Official Statement and any amendment or supplement thereto, in the name of and on behalf of the Board with such changes therein as shall be approved by the Vice Chancellor for Finance and Administrative Services and CFO and to cause the Official Statement and any such amendment or supplement to be delivered to the Underwriter with the approval of any changes, insertions or omissions to be conclusively evidenced by the execution and delivery thereof by the Vice Chancellor for Finance and Administrative Services and CFO.

(d) The Purchase Agreement, in substantially the form submitted to this meeting and made a part hereof as though set forth in full herein, is hereby approved. The Vice Chancellor for Finance and Administrative Services and CFO is hereby authorized and directed to execute and deliver the Purchase Agreement with such changes, insertions and omissions as he or she may approve, said execution being conclusive evidence of such approval.

(e) The Continuing Disclosure Agreement, made a part hereof as though set forth in full herein, is hereby approved. The Vice Chancellor for Finance and Administrative Services and CFO is hereby authorized and directed to execute and deliver the Continuing Disclosure Agreement with such changes, insertions and omissions as they may approve, said execution being conclusive evidence of such approval.

(f) The Tax Compliance Certificate, made a part hereof as though set forth in full herein, is hereby approved. The Vice Chancellor for Finance and Administrative Services and CFO is hereby authorized and directed to execute and deliver the Tax Compliance Certificate with such changes, insertions and omissions as they may approve, said execution being conclusive evidence of such approval.

Section 1.05. ***Authorized Officers***. Each Authorized Board Representative acting singly is hereby authorized and directed to execute and deliver the Board Documents and any and all

documents and instruments and to do and cause to be done any and all acts and things necessary or proper for carrying out the transactions contemplated by the Board Documents.

[End of Article I]

ARTICLE II

AUTHORIZATION AND DETAILS OF THE SERIES 2013 BONDS

Section 2.01. ***Authorization.*** Pursuant to the Act and other statutory and constitutional authority, there is hereby authorized the incurring of indebtedness and the issuance of the Board's Series 2013 Bonds to be designated "Board of Supervisors of Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue Bonds, Series 2013," in the principal amount of $_____, to provide funds, together with other available funds of the Board, to (i) finance or reimburse the 2013 Project Costs, (ii) fund a deposit to the Series 2013 Capitalized Interest Fund, (iii) fund a deposit to the 2013 Debt Service Reserve Fund and (iv) pay the 2013 Costs of Issuance. Upon the issuance of the Series 2013 Bonds, the proceeds thereof shall be deposited as directed by written order of the Board in the appropriate Fund or Account designated by such order.

Section 2.02. ***Form; Denominations; Date; Limited Obligations.***

(a) The Series 2013 Bonds shall be fully registered bonds without coupons in denominations of $5,000 or any integral multiple thereof, and shall be substantially in the form of **Exhibit A** hereto, with such variations as may be permitted or required by the Act or the Bond Resolution. The Series 2013 Bonds may also bear such legends or other text as may be required by law or usage. The Series 2013 Bonds shall be dated the date of delivery thereof and shall be numbered consecutively from R-1 upward, provided, however, that temporary bonds may be numbered as determined by the Paying Agent.

(b) The Series 2013 Bonds shall mature on July 1 of each year in such principal amounts and at such rates of interest per annum as follows:

Year (July 1)	**Principal Amount**	**Interest Rate**

Year (July 1)	Principal Amount	Interest Rate

THE SERIES 2013 BONDS SHALL BE SPECIAL AND LIMITED OBLIGATIONS OF THE BOARD PAYABLE SOLELY FROM AUXILIARY REVENUES, THE LAB SCHOOL REVENUES AND THE RECREATIONAL SPORTS FEE REVENUES. THE SERIES 2013 BONDS SHALL NOT CONSTITUTE AN INDEBTEDNESS OR PLEDGE OF THE GENERAL CREDIT OF THE UNIVERSITY, THE LSU SYSTEM, THE BOARD, THE STATE OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY LIMITATION OF INDEBTEDNESS AND SHALL CONTAIN A RECITAL TO THAT EFFECT. NEITHER THE STATE NOR ANY AGENCY OR POLITICAL SUBDIVISION THEREOF, OTHER THAN THE BOARD, SHALL BE OBLIGATED TO PAY THE PRINCIPAL OF THE SERIES 2013 BONDS OR THE INTEREST THEREON, AND THE SERIES 2013 BONDS SHALL NOT BE DEEMED TO CONSTITUTE A DEBT OR LIABILITY OF THE STATE OR ANY AGENCY OR POLITICAL SUBDIVISION OR AGENCY THEREOF, OTHER THAN THE BOARD.

THE AUXILIARY REVENUES, THE LAB SCHOOL REVENUES AND THE RECREATIONAL SPORTS FEE REVENUES ARE PLEDGED TO THE PAYMENT OF THE SERIES 2013 BONDS ON A PARITY WITH THE BOARD'S OUTSTANDING PARITY BONDS AND ANY ADDITIONAL BONDS; PROVIDED THAT THE LAB SCHOOL REVENUES AND THE RECREATIONAL SPORTS FEE REVENUES SHALL BE SO PLEDGED ONLY FOR SO LONG AS THE SERIES 2004B BONDS, SERIES 2005A BONDS, SERIES 2008 BONDS, SERIES 2010A BONDS, SERIES 2012 BONDS, SERIES 2013 BONDS AND/OR ANY ADDITIONAL BONDS ISSUED TO REFUND OR REFINANCE SUCH SERIES 2004B BONDS, SERIES 2005A BONDS, SERIES 2008 BONDS, 2010A BONDS, SERIES 2012 BONDS AND/OR SERIES 2013 BONDS ARE OUTSTANDING.

For purposes of this Sixteenth Supplemental Resolution, references herein to the term "Auxiliary Revenues" shall be deemed to include Lab School Revenues and Recreational Sports Fee Revenues with the caveat that the pledge of such revenues is limited as set forth in the foregoing paragraph.

Section 2.03. ***Payment of Principal and Interest.***

(a) Interest Payment Dates for the Series 2013 Bonds shall be January 1 and July 1 of each year, beginning July 1, 2013. Interest shall be computed on the basis of a 360-day year of twelve 30-day months. The Series 2013 Bonds of a given maturity shall bear interest on overdue principal and, to the extent permitted by law, overdue premium and interest at the rate then in effect on the Series 2013 Bonds of such maturity.

(b) Interest on the Series 2013 Bonds shall be computed from the Interest Payment Date to which interest has been paid or duly provided for next preceding the date of authentication thereof, unless (a) such date of authentication shall be prior to the first Interest Payment Date, in which case interest shall be computed from the date of issuance of the Series 2013 Bonds, or (b) such date of authentication shall be an Interest Payment Date to which interest on the Series 2013 Bonds has been paid in full or duly provided for, in which case interest shall be computed from such date of authentication; provided, however, that if interest on the Series 2013 Bonds shall be in default, Series 2013 Bonds issued in exchange for Bonds surrendered for registration of transfer or exchange shall bear interest from the last date to which interest has been paid or duly provided for on the Series 2013 Bonds or, if no interest has been paid or duly provided for on the Series 2013 Bonds, from the date of delivery thereof.

(c) Principal of any Series 2013 Bonds which have become due and payable, together with any applicable redemption premium, shall be payable only upon presentation and surrender of such Series 2013 Bonds at the principal corporate trust office of the Paying Agent.

(d) Interest on the Series 2013 Bonds (except defaulted interest) shall be paid to the Persons who are the Owners of the Series 2013 Bonds at the close of business on the Record Date next preceding the Interest Payment Date. Defaulted interest shall be paid as provided in Section 3.06 of the General Bond Resolution. Interest shall be paid by check of the Paying Agent mailed on the Interest Payment Date to the Owners at their addresses as they appear on the Bond Register or at such other address as is furnished in writing by an Owner to the Paying Agent prior to the Record Date.

(e) Any Owner of Series 2013 Bonds in an aggregate principal amount of at least $1,000,000 may, however, elect to have interest payments made to such Owner by wire transfer of Federal Funds. In order to make such election, the Owner must notify the Paying Agent in writing and provide wire transfer instructions prior to the Record Date for the Interest Payment Date on which such wire transfer payments are to commence. Once an election is made, all subsequent interest payments to such Owner shall be by wire transfer, according to the last wire transfer instructions received prior to the Record Date. The Owner may revoke or change such instructions by delivering a written notice to the Paying Agent. Such instructions may also provide for the payment of principal and premium by wire transfer of Federal Funds (following presentation and surrender of the Series 2013 Bonds being paid).

(f) Principal of, premium, if any, and interest on the Series 2013 Bonds shall be payable in such coin or currency of the United States of America which is legal tender for payment of public and private debts.

(g) Each payment of principal of, premium, if any, and interest on Series 2013 Bonds shall be accompanied by notice of the CUSIP number of such Series 2013 Bonds.

Section 2.04. ***Initial Delivery of Bonds.*** Upon receipt of the following documents, the Trustee shall authenticate the Series 2013 Bonds and deliver them as directed by the Underwriter:

1. The executed Series 2013 Bonds;

2. A copy, duly certified by the Secretary of the Board, of the General Bond Resolution and this Sixteenth Supplemental Resolution;

3. A request and authorization to the Trustee signed by the Chairman, Chairman-Elect or Secretary of the Board to authenticate and deliver the Series 2013 Bonds as directed by the Underwriter upon payment to the Trustee, but for the account of the Board, of a specified sum;

4. An order from the Chairman, Chairman-Elect or Secretary of the Board to the Trustee directing the deposits to the Funds and Accounts created herein to the payment of 2013 Costs of Issuance;

5. The opinion of Adams and Reese LLP, Bond Counsel, that the Series 2013 Bonds are legally issued and that interest on the Series 2013 Bonds is excludable from gross income for federal income tax purposes under existing law;

6. The executed Tax Compliance Certificate; and

7. Such other documents, certificates or agreements as shall be required by Bond Counsel.

Section 2.05. ***Book-Entry System.***

(a) The Series 2013 Bonds shall be initially issued in the form of a separate single certificated fully registered Series 2013 Bond per maturity. Unless the book-entry system is terminated as provided in this Section 2.05, this Section 2.05 shall override any other conflicting provisions of the Bond Resolution. The Owner of all the Series 2013 Bonds shall be Cede & Co., as nominee for DTC, provided that Cede & Co. may register the transfer of the Series 2013 Bonds to another nominee for DTC if the DTC Representation Letter provides for such transfer. All payments of principal of and premium and interest on the Series 2013 Bonds shall be made in the manner provided in the DTC Representation Letter. The Paying Agent is hereby authorized and directed to comply with all terms of the DTC Representation Letter.

(b) Neither the Board nor the Paying Agent shall be liable to any Person, including any Participant and any Person claiming any interest in any Series 2013 Bond under or through DTC or any Participant, for any action or failure to act or delay in action by DTC or any Participant. In particular, neither the Board nor the Paying Agent shall have any obligation with respect to the accuracy of any records maintained by DTC or any Participant, the payment by DTC or any Participant of any amount in respect of the principal of or premium or interest on the Series 2013 Bonds, any notice which is permitted or required to be given to Bondholders under this Resolution or which is permitted or required to be given under the DTC Representation Letter, the selection by DTC or any Participant of any Person to receive payment in the event of a partial redemption of the Series 2013 Bonds or any consent given by DTC as Owner.

(c) (i) If DTC gives notice to the Board or the Paying Agent pursuant to the DTC Representation Letter that it will discontinue providing its services as securities depository with respect to the Series 2013 Bonds, the Board shall, in its sole discretion, either appoint a successor securities depository or terminate the book-entry system for the Series 2013 Bonds. The Board shall give the Paying Agent written notice of such appointment or termination. If a successor securities depository has not accepted such position prior to the effective date of DTC's termination of its services, the book-entry system shall automatically terminate and may not be reinstated without the consent of all the Owners of the Series 2013 Bonds.

(ii) The Board may also, in its sole discretion, elect to terminate the book-entry system at any time by giving written notice to DTC and the Paying Agent. Upon termination of the book-entry only system, the Board shall cause the execution of certificated bonds.

Any successor securities depository must be a clearing agency registered with the Securities and Exchange Commission pursuant to Section 17A of the Securities Exchange Act of 1934 and must enter into an agreement with the Board and the Paying Agent agreeing to act as the depository and clearing agency for all the Series 2013 Bonds. After such agreement has become effective, DTC shall present the Series 2013 Bonds for registration of transfer in accordance with Section 3.05 of the General Bond Resolution and the Paying Agent shall register them in the name of the successor securities depository or its nominee.

On the effective date of any termination of the book-entry system, the provisions of Section 2.05(a) hereof shall cease to be in effect. After such termination, the Paying Agent shall, upon presentation of Series 2013 Bonds by DTC or its nominee for registration of transfer or exchange in accordance with Section 3.05 of the General Bond Resolution make such transfer or exchange in accordance with Section 3.05 of the General Bond Resolution.

(d) Upon the appointment of a successor securities depository or termination of the book-entry system, the Paying Agent shall give notice of such event to the Series 2013 Bond Owners (through DTC) and (i) the name and address of the successor securities depository or (ii) that Series 2013 Bonds may now be obtained by beneficial owners of the Series 2013 Bonds, or their nominees, upon proper instructions being given to DTC by the relevant Participant and compliance by DTC with the provisions of the Resolution regarding registration of transfers.

Section 2.06. ***Appointment of Trustee and Paying Agent; Removal of the Trustee and Successor Trustee.*** (a) The Board hereby appoints The Bank of New York Mellon Trust Company, N.A., Baton Rouge, Louisiana, as Trustee and Paying Agent for the Series 2013 Bonds pursuant to Section 11.01(b) of the General Bond Resolution, which shall be responsible, among other things, for the payment of principal and interest to Series 2013 Bond Owners on the respective Interest Payment Dates and Principal Payment Dates. The Paying Agent shall designate its principal office to the Board and signify its acceptance of the duties and obligations imposed upon it by this Sixteenth Supplemental Resolution by executing and delivering a written instrument of acceptance to the Board.

(b) The Trustee may be removed at any time by an Authorized Board Representative for any breach of its obligations hereunder.

Section 2.07. ***Disposition of Proceeds of the Series 2013 Bonds and Other Funds of the Board.*** Upon the delivery of and payment for the Series 2013 Bonds at the price set forth in the Purchase Agreement, the proceeds thereof, less underwriter's discount, plus net original issue premium, representing the sum of $_____ shall be deposited to the Series 2013 Bond Proceeds Fund and transferred as follows:

(a) The sum of $_____ shall be deposited to the Series 2013 Costs of Issuance Account;

(b) The sum of $_____ shall be deposited to the Series 2013 Capitalized Interest Account of the Bond Fund;

(c) The sum of $_____ shall be deposited to the Series 2013 Project Account of the Project Fund, with $_____ of such amount being deposited in the Evangeline Subaccount, $_____ of such amount being deposited in the New Residence Subaccount and $_____ of such amount being deposited in the URC Subaccount, each held within the 2013 Project Account held within the Project Fund; and

(d) The sum of $_____ shall be deposited to the Series 2013 Reserve Account of the Reserve Fund.

[End of Article II]

ARTICLE III

REDEMPTION

Section 3.01. ***Extraordinary Optional Redemption of the Series 2013 Bonds.*** The Board may at any time redeem all or any part (in the denomination of $5,000 or any integral multiple thereof) of the Series 2013 Bonds at a redemption price equal to their principal amount plus accrued interest to the redemption date if a particular Auxiliary Facility is damaged, destroyed or taken by eminent domain or sold under the threat of condemnation and the Board elects pursuant to Article VIII of the General Bond Resolution and this Section 3.01 to use the Net Proceeds of casualty insurance or condemnation or sale under threat of condemnation to redeem Series 2013 Bonds rather than repair, replace, rebuild or restore the Auxiliary Facility. Any such redemption must take place within 120 days following the receipt of casualty insurance or condemnation proceeds relating to such damage, destruction or taking.

The Board shall use its reasonable best efforts to repair, replace, rebuild or restore such Auxiliary Facility; however, should it elect to use Net Proceeds to redeem the Series 2013 Bonds, the Board shall give the Trustee at least 35 days' notice of any redemption to be made pursuant to this Section 3.01. The notice shall specify the redemption date and the principal amounts and maturities of Series 2013 Bonds to be redeemed.

Section 3.02. ***Optional Redemption.*** Beginning on or after July 1, 2023, the Board may redeem the Series 2013 Bonds maturing on or after July 1, 2024, in whole on any date or in part as selected by the Trustee by lot at the direction of the Board (in denominations of $5,000 or any integral multiple thereof) from time to time on any Interest Payment Date, at a price equal to the par amount thereof plus accrued interest to the redemption date.

The Board shall give the Trustee at least 35 days' written notice of any redemption to be made pursuant to this Section 3.02. The notice shall specify the redemption date and the principal amounts and maturities of Series 2013 Bonds to be redeemed.

Section 3.03. ***Mandatory Sinking Fund Redemption.***

(a) The Series 2013 Bonds maturing July 1, 20__ shall be subject to mandatory redemption in the following principal amounts ("Sinking Fund Amounts") on the following dates by lot in such manner as shall be determined by the Trustee at a redemption price equal to their principal amount plus accrued interest to the redemption date.

Redemption Date (July 1)	Principal Amount

dates by lot in such manner as shall be determined by the Trustee at a redemption price equal to their principal amount plus accrued interest to the redemption date.

Redemption Date (July 1)	Principal Amount

(3) the redemption price;

(4) the date of the notice;

(5) the issue date;

(6) the interest rate;

(7) the maturity date;

(8) the CUSIP number;

(9) that the Series 2013 Bonds called for redemption must be surrendered to the Trustee to collect the redemption price;

(10) the Trustee's name and address;

(11) that interest on Series 2013 Bonds called for redemption ceases to accrue on and after the redemption date; and

(12) any other items which may be necessary or desirable to comply with regulation or custom.

If less than all the Series 2013 Bonds are to be redeemed, the notice of redemption shall specify the numbers and amounts of the Series 2013 Bonds or portion thereof to be redeemed. The notice of redemption relative to the Series 2013 Bonds shall state that it is conditioned on there being sufficient money on deposit to pay the full redemption price of the Series 2013 Bonds.

Two Business Days prior to mailing notice to other Series 2013 Bondholders, a copy of each notice of redemption shall be sent by the Trustee by certified or registered mail to DTC or its nominee which holds any Series 2013 Bonds, provided that the Trustee may, in its discretion, provide for overnight, telecopied or other form of notice to DTC acceptable to or requested thereby. The Trustee shall send, on the same date notices are mailed to other Bondholders, a copy of each notice of redemption by registered or certified mail to two national information services which disseminate redemption notices.

If a Series 2013 Bond is not presented for payment on or within 30 days after its redemption date, the Trustee shall, as soon as reasonably possible, mail a second notice of redemption to the last Owner of record of such Series 2013 Bond, including the same information as in the first notice. The giving of such notice, or the failure to give such notice or any defect in such notice, shall not affect the validity of the redemption of any Series 2013 Bonds.

Section 3.05. ***Effect of Redemption.*** If notice of redemption has been duly given as aforesaid and money for the payment of the redemption price of the Series 2013 Bonds or portions thereof to be redeemed is held by the Trustee, then on the redemption date designated in such notice the Series 2013 Bonds or portions thereof so called for redemption shall become payable at the redemption price as specified in such notice; and from and after the redemption date so designated, interest thereon or

portions thereof so called for redemption shall cease to accrue, such Series 2013 Bonds or portions thereof shall cease to be entitled to any benefit, protection or security hereunder and the Owners of such Series 2013 Bonds or portions thereof shall have no rights in respect thereof except to receive payment of the redemption price.

[End of Article III]

ARTICLE IV

PLEDGE OF AUXILIARY REVENUES

Section 4.01. ***Pledge and Payments.***

(a) (i) All of the Board's right, title and interest to the Auxiliary Revenues are hereby pledged by the Board for the payment of Debt Service Requirements on the Series 2013 Bonds issued hereunder (except as provided in Section 7.08 hereof and Section 11.02 and Article XIII of the General Bond Resolution). The obligation of the Board to pay Debt Service Requirements from Auxiliary Revenues as provided in this Section shall be on a parity with all other Outstanding Parity Bonds (including, without limitation, the Board's Outstanding Series 2004 Bonds, Series 2004B Bonds, Series 2005A Bonds, Series 2006 Bonds, Series 2007 Bonds, Series 2008 Bonds, Series 2010A Bonds, Series 2010B Bonds and Series 2012 Bonds).

(ii) In connection with the initial issuances, respectively, of the Series 2002 Bonds, the Series 2005A Bonds and the Series 2005B Bonds, the Board pledged certain additional revenues, consisting of the Lab School Revenues and the Recreational Sports Fee Revenues, as Auxiliary Revenues securing all Bonds Outstanding under the General Bond Resolution and any Supplemental Resolutions for so long as such Series 2002 Bonds, Series 2004B Bonds, Series 2005A Bonds and Series 2005B Bonds were Outstanding. The Board hereby acknowledges that a portion of the proceeds of the Board's Series 2008 Bonds issued pursuant to the Thirteenth Supplemental Resolution have been used to refund in full the Board's Series 2005B Bonds, that a portion of the Board's Series 2010A Bonds issued pursuant to the Fourteenth Supplemental Resolution have been used to refund in full the Board's Series 2002 Bonds and that a portion of the proceeds of the Board's Series 2012 Bonds refunded a portion of the Series 2004B Bonds. In addition, the Board hereby acknowledges that a portion of the proceeds of the Series 2013 Bonds are being used for the URC Project. The Board hereby confirms the pledge of, and does hereby pledge, the Lab School Revenues and Recreational Sports Fee Revenues as Auxiliary Revenues as security for the payment of all Bonds Outstanding under the General Bond Resolution and any Supplemental Resolutions for so long as the Series 2004B Bonds, Series 2005A Bonds, Series 2008 Bonds, Series 2010A Bonds and/or any Additional Bonds issued to refund or refinance such Series 2004B Bonds, Series 2005A Bonds, Series 2008 Bonds, Series 2010A Bonds or Series 2012 Bonds are Outstanding, and hereby additionally confirms the pledge of, and does hereby pledge, the Recreational Sports Fee Revenues as Auxiliary Revenues as security for the payment of all Bonds Outstanding under the General Bond Resolution and any Supplemental Resolutions for so long as the Series 2013 Bonds and/or any Additional Bonds issued to refund or refinance such Series 2013 Bonds are Outstanding.

(b) Amounts equal to the aggregate of (i) the amount of interest payable on the Series 2013 Bonds on the next Interest Payment Date and (ii) the amount of principal due on the Series 2013 Bonds on the next Principal Payment Date shall be transferred by the Board from Auxiliary Revenues by check or draft on or prior to the fifth day, or wire transfer on or

prior to the third day, immediately preceding each January 1 and July 1, as the case may be, commencing July 1, 2013, with respect to the first Interest Payment Date and commencing July 1, 201__, with respect to the first Principal Payment Date, to the Series 2013 Interest Account and the Series 2013 Principal Account, as the case may be, held by the Trustee until necessary for the Trustee to transfer funds to the Paying Agent for payment of the interest or any principal of the Series 2013 Bonds.

(c) To the extent required by Article VII, Section 2.1 of the Constitution of the State of Louisiana of 1974, with respect to fees and civil fines, if any, imposed or increased by the Auxiliary Enterprises, the Board hereby covenants to seek any necessary approval or authorization, legislative or otherwise, of the imposition of such fees or civil fines or increases thereto in order to comply with Section 10.17 of the General Bond Resolution and this Article IV regarding payments from Auxiliary Revenues.

Section 4.02. ***Rate Covenant.*** The Board covenants that it will establish and maintain, so long as any of the Series 2013 Bonds remain Outstanding, such fees, rental, rates and charges for the use of the Auxiliary Facilities as shall be necessary to assure compliance with Section 10.17 of the General Bond Resolution.

[End of Article IV]

ARTICLE V

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ARTICLE VI

FUNDS AND ACCOUNTS

Section 6.01. ***Creation of Funds and Accounts.*** There are hereby created the following special trust Funds and Accounts to be held by the Trustee:

(a) Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue Bonds, Series 2013 Bond Proceeds Fund (the "Series 2013 Bond Proceeds Fund");

(b) Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue Bonds, Series 2013 Rebate Fund (the "Series 2013 Rebate Fund");

(c) Series 2013 Costs of Issuance Account, to be held within the Series 2013 Bond Proceeds Fund;

(d) Series 2013 Principal Account, Series 2013 Interest Account and Series 2013 Capitalized Interest Account to be held within the Bond Fund;

(e) Series 2013 Project Account (and the Evangeline Project Subaccount, the New Residence Project Subaccount and the URC Project Subaccount therein) to be held within the Project Fund; and

(f) The Series 2013 Reserve Account to be held within the Reserve Fund.

All moneys and investments deposited with a Trustee in the Funds and Accounts shall be held in trust and applied only in accordance with the Bond Resolution, particularly Article VII of the General Bond Resolution and this Article VI, and shall be trust funds for the purpose of the Bond Resolution. All proceeds of the Series 2013 Bonds shall be initially deposited to the Series 2013 Bond Proceeds Fund and transferred as provided in Section 2.07 of this Sixteenth Supplemental Resolution.

Section 6.02 ***Series 2013 Bond Proceeds Fund.*** The Series 2013 Bond Proceeds Fund shall be maintained with the Trustee and used to receive the proceeds of the Series 2013 Bonds; all to be transferred to the various Funds and Accounts or paid in the amounts specified in Section 2.07 hereof and as shall be specified in the request and authorization delivered pursuant to Section 2.04 hereof.

Section 6.03. ***Series 2013 Rebate Fund***. The Board shall pay, from Auxiliary Revenues, all payments required by the Tax Compliance Certificate at the times required therein, if any, to the United States as a rebate payment if required under the Code. The Series 2013 Rebate Fund shall be held for the sole benefit of the United States of America and is not subject to the lien of the Bond Resolution. Deposits shall be made into and withdrawals shall be made from the Series 2013 Rebate Fund as provided in the Tax Compliance Certificate.

Section 6.04. ***Series 2013 Costs of Issuance Account of the Series 2013 Bond Proceeds Fund***. Moneys in the Series 2013 Costs of Issuance Account shall be applied by the Trustee to pay,

upon the written order dated the date of delivery of the Bonds by an Authorized Board Representative or otherwise upon the receipt of a Requisition (2013 Costs of Issuance), amounts of expenses certified in such request which are fees and expenses incurred or to be incurred in connection with or incident to the issuance and sale of the Series 2013 Bonds. Upon the earlier of (i) _____, 2013 or (ii) receipt of the written direction of an Authorized Board Representative stating that all 2013 Costs of Issuance have been paid, the Trustee shall transfer any amounts remaining in the Series 2013 Costs of Issuance Account, including the earnings thereon, to the Series 2013 Interest Account.

Section 6.05. ***Series 2013 Project Account***. The Series 2013 Project Account of the Project Fund shall be administered as follows:

(a) The Trustee shall disburse moneys, as applicable, in the Evangeline Project Subaccount, the New Residence Subaccount and the URC Project Subaccount of the Series 2013 Project Account of the Project Fund to or upon the order of the Office of Facility Planning and Control from time to time upon receipt by the Trustee of a written Requisition (2013 Project Costs) executed by the Director of the Office of Facility Planning and Control in order to pay 2013 Project Costs.

Amounts in the Project Fund may be used to make deposits in the accounts in the Bond Fund relating to the Series 2013 Bonds, if necessary, to cure an Event of Default hereunder and in the Series 2013 Rebate Fund, if necessary, as provided in the Tax Compliance Certificate.

(b) Upon completion of the Evangeline Project and upon payment of all Project Costs incidental to the Evangeline Project, the Director of the Office of Facility Planning and Control and the Director of Facility Planning of the LSU System shall deliver to the Trustee a Completion Certificate in the form of **Exhibit D** hereto. Any amounts remaining in the Evangeline Project Subaccount of the Series 2013 Project Account of the Project Fund and the Series 2013 Capitalized Interest Account relating to the Evangeline Project following the Trustee's receipt of a Completion Certificate shall be transferred as directed by an Authorized Board Representative to the Series 2013 Interest Account and Series 2013 Principal Account, respectively, of the Bond Fund and used to pay interest and principal on the Series 2013 Bonds; or, if directed by an Authorized Board Representative, such amounts shall be retained in the Evangeline Subaccount of the Series 2013 Project Account of the Project Fund and applied to pay the capital costs of other projects of the Board; provided, however, that the Trustee shall have received an Opinion of Bond Counsel regarding the proposed use of such funds. The Trustee shall, however, retain in the Evangeline Subaccount of the Series 2013 Project Account of the Project Fund any amounts certified by the Director of the Office of Facility Planning and Control and the Director of Facility Planning of the LSU System to be necessary for payment of Project Costs incidental to the Evangeline Project not then due and payable. Amounts so retained shall be disbursed as provided in subparagraph (a) above and this subparagraph (b) or be transferred to the Series 2013 Interest Account and Series 2013A Principal Account, respectively, of the Bond Fund upon written notice from the Director of the Office of Facility Planning and Control and the Director of Facility Planning of the LSU System that the specified amounts retained in the Evangeline Project Subaccount of the Series 2013 Project Account of the Project Fund will not be used to pay Project Costs incidental to the Evangeline Project.

(c) Upon completion of the New Residence Project and upon payment of all 2013 Project Costs incidental to the New Residence Project, the Director of the Office of Facility Planning and Control and the Director of Facility Planning of the LSU System shall deliver to the Trustee a Completion Certificate in the form of **Exhibit D** hereto. Any amounts remaining in the New Residence Project Subaccount of the Series 2013 Project Account of the Project Fund and the Series 2013 Capitalized Interest Account following the Trustee's receipt of a Completion Certificate shall be transferred as directed by an Authorized Board Representative to the Series 2013 Interest Account and Series 2013 Principal Account, respectively, of the Bond Fund and used to pay interest and principal on the Series 2013 Bonds; or, if directed by an Authorized Board Representative, such amounts shall be retained in the New Residence Project Subaccount of the Series 2013 Project Account of the Project Fund and applied to pay the capital costs of other projects of the Board; provided, however, that the Trustee shall have received an Opinion of Bond Counsel regarding the proposed use of such funds. The Trustee shall, however, retain in the New Residence Project Subaccount of the Series 2013 Project Account of the Project Fund any amounts certified by the Director of the Office of Facility Planning and Control and the Director of Facility Planning of the LSU System to be necessary for payment of Project Costs incidental to the New Residence Project not then due and payable. Amounts so retained shall be disbursed as provided in subparagraph (a) above and this subparagraph (c) or be transferred to the Series 2013 Interest Account and Series 2013 Principal Account, respectively, of the Bond Fund upon written notice from the Director of the Office of Facility Planning and Control and the Director of Facility Planning of the LSU System that the specified amounts retained in the New Residence Project Subaccount of the Series 2013 Project Account of the Project Fund will not be used to pay Project Costs incidental to the New Residence Project.

(d) Upon completion of the URC Project and upon payment of all 2013 Project Costs incidental to the URC Project, the Director of the Office of Facility Planning and Control and the Director of Facility Planning of the LSU System shall deliver to the Trustee a Completion Certificate in the form of **Exhibit D** hereto. Any amounts remaining in the URC Project Subaccount of the Series 2013 Project Account of the Project Fund and the Series 2013 Capitalized Interest Account following the Trustee's receipt of a Completion Certificate shall be transferred as directed by an Authorized Board Representative to the Series 2013 Interest Account and Series 2013 Principal Account, respectively, of the Bond Fund and used to pay interest and principal on the Series 2013 Bonds; or, if directed by an Authorized Board Representative, such amounts shall be retained in the URC Project Subaccount of the Series 2013 Project Account of the Project Fund and applied to pay the capital costs of other projects of the Board; provided, however, that the Trustee shall have received an Opinion of Bond Counsel regarding the proposed use of such funds. The Trustee shall, however, retain in the URC Project Subaccount of the Series 2013 Project Account of the Project Fund any amounts certified by the Director of the Office of Facility Planning and Control and the Director of Facility Planning of the LSU System to be necessary for payment of Project Costs incidental to the URC Project not then due and payable. Amounts so retained shall be disbursed as provided in subparagraph (a) above and this subparagraph (c) or be transferred to the Series 2013 Interest Account and Series 2013 Principal Account, respectively, of the Bond Fund upon written notice from the Director of the Office of Facility Planning and Control and the Director of Facility Planning of the LSU System that the

specified amounts retained in the URC Project Subaccount of the Series 2013 Project Account of the Project Fund will not be used to pay Project Costs incidental to the URC Project.

(e) Interest earnings on amounts in the Evangeline Project Subaccount, the New Residence Subaccount and the URC Project Subaccount of the Series 2013 Project Account of the Project Fund remain in such accounts of the Project Fund during construction of the 2013 Project and thereafter shall be transferred to such other Funds and Accounts established herein as directed by the Board.

Section 6.06. ***Series 2013 Capitalized Interest Account of the Bond Fund***. Amounts on deposit in the Series 2013 Capitalized Interest Account of the Bond Fund shall be transferred by the Trustee as necessary for deposit to the Series 2013 Interest Account to be used to pay interest capitalized on the Series 2013 Bonds with respect to the URC Project and the New Residence Project. Earnings on amounts in the Series 2013 Capitalized Interest Account shall be retained in such account and used to pay interest capitalized on the Series 2013 Bonds. Upon receipt of the written direction of an Authorized Board Representative stating that all interest capitalized on the Series 2013 Bonds has been paid, the Trustee shall transfer any amounts remaining in the Series 2013 Capitalized Interest Account, including the earnings thereon, first to the Series 2013 Rebate Fund, if necessary, as provided in the Tax Compliance Certificate, second to the Series 2013 Interest Account and third to the Series 2013 Principal Account.

Section 6.07. ***Series 2013 Interest Account and Series 2013 Principal Account.*** (a) There shall be deposited into the Series 2013 Interest Account or the Series 2013 Principal Account, as appropriate, and as and when received (i) all payments pursuant to Section 4.01 hereof and any payments on the Series 2013 Bonds, (ii) all moneys transferred to the Series 2013 Interest Account or Series 2013 Principal Account from the Series 2013 Costs of Issuance Account pursuant to Section 6.04 hereof, (iii) all other moneys required or permitted to be deposited into the Series 2013 Interest Account or Series 2013 Principal Account pursuant to this Sixteenth Supplemental Resolution, including any supplements or amendments hereto and (iv) all other moneys received by the Trustee when accompanied by directions not inconsistent with this Sixteenth Supplemental Resolution that such moneys are to be paid into the Series 2013 Principal Account or Series 2013 Interest Account. There shall also be retained in the Series 2013 Principal Account and Series 2013 Interest Account, respectively, interest and other income received on investment of moneys in the Series 2013 Principal Account and Series 2013 Interest Account to the extent provided in Section 6.09 hereof. If the Trustee does not receive payments into the Series 2013 Principal Account and the Series 2013 Interest Account pursuant to Section 4.01 hereof when due, the Trustee will immediately notify the Board of such nonpayment. The Board shall receive a credit against the Board's obligation to make deposits in the Series 2013 Principal Account and Series 2013 Interest Account to the extent of interest earnings on moneys in the Series 2013 Principal Account or Series 2013 Interest Account.

Section 6.08. ***Series 2013 Reserve Account of the Reserve Fund.*** The Series 2013 Reserve Account shall be funded on the date of delivery of the Series 2013 Bonds in an amount equal to the 2013 Reserve Requirement with a portion of the Series 2013 Bonds in the amount of $_____ . The Series 2013 Reserve Account shall be administered as provided in this Section 6.08 and in Section 7.04 of the General Bond Resolution.

Section 6.9. ***Investments and Earnings on Certain Funds and Accounts and Valuation Thereof.*** The amounts on deposit in the Funds and Accounts created hereunder shall be invested in Permitted Investments (as defined in Section 1.01 of this Sixteenth Supplemental Resolution). Notwithstanding any provision of the General Bond Resolution to the contrary, earnings on the amounts held in the Series 2013 Interest Account or Series 2013 Principal Account of the Bond Fund shall be retained therein.

Any provisions of Article IX of the General Bond Resolution to the contrary notwithstanding, for the purpose of determining the amount in any Fund or Account, all Permitted Investments credited to such Fund or Account shall be valued at fair market value. Except as otherwise provided in this paragraph, the Trustee shall determine the fair market value based on accepted industry standards and from accepted industry providers selected by the Trustee. Certificates of deposit shall be valued at the face amount thereof plus accrued interest. Other investments not specified in this paragraph shall be valued in accordance with the value established by prior agreement between the Board and the Trustee.

[End of Article VI]

ARTICLE VII

MISCELLANEOUS

Section 7.01. ***Sixteenth Supplemental Resolution to Constitute Contract***. In consideration of the purchase and the acceptance of the Series 2013 Bonds by those who shall hold the same from time to time, the provisions of the General Bond Resolution and this Sixteenth Supplemental Resolution shall be a part of the contract of the Board with the Owners of the Series 2013 Bonds and shall be deemed to be and shall constitute a contract between the Board, the Trustee and the Owners from time to time of the Series 2013 Bonds. The provisions, covenants and agreements herein set forth to be performed by and on behalf of the Board shall be for the benefit, protection and security of the holders of any and all of the Series 2013 Bonds.

Section 7.02. ***Conflicts with General Bond Resolution***. To the extent any provisions contained in this Sixteenth Supplemental Resolution conflict with any provisions contained in the General Bond Resolution, the provisions of this Sixteenth Supplemental Resolution shall govern.

Section 7.03. ***Notices***. Any notice that is required to be given hereunder or under the General Bond Resolution, as the case may be, shall be deemed to be given, unless otherwise specified herein, upon delivery or mail by first class, registered or certified mail, postage prepaid, or sent electroncially or sent by telegram, telecopy or telex, addressed to the parties as follows:

Board: (1) President
Louisiana State University System
3810 West Lakeshore Drive, Suite 111
Baton Rouge, LA 70808

(2) Vice Chancellor for Finance and Administrative Services and CFO
Louisiana State University and Agricultural and Mechanical College
330 Thomas Boyd Hall
Baton Rouge, LA 70803

Trustee and Paying Agent: The Bank of New York Mellon Trust Company, N.A.
301 Main Street, Suite 1510
Baton Rouge, Louisiana 70825
Attention: Kathy L. Pine, Vice President
Facsimile: (225) 382-8699

DTC: Notices required to be given under this Resolution to DTC by facsimile transmission shall be sent to DTC's Call Notification Department at (516) 227-4039 or (516) 227-4190. Notices to DTC by mail or any other means shall be sent to:

The Depository Trust Company
711 Stewart Avenue
Garden City, New York 11530
Attention: Call Notification Department
Muni Reorganization Manager

Section 7.04. ***Notices to S&P, Moody's and Fitch***. Any notice that is required to be given hereunder or under the General Bond Resolution, as the case may be, to S&P, Moody's or Fitch shall be deemed to be given, unless otherwise specified herein, upon delivery or mail by first class, registered or certified mail, postage prepaid, or sent by telegram, telecopy or telex, addressed to the parties as follows:

Moody's: Moody's Investors Service
525077 Center Drive, Suite 150
Charlotte, North Carolina 28217
Telecopy: (704) 559-6950
Attention: Called Bond Department

Standard & Poor's: Standard & Poor's Ratings Services,
a Standard and Poor's Financial Services LLC business
55 Water Street
New York, NY 10004
Telephone: (212) 208-1002
Telecopy: (212) 208-1742

Fitch: Fitch Ratings
One State Street Plaza
New York, NY 10004
Email: pubfinsurv@fitchratings.com
Telecopy: (212) 480-4421

Section 7.05. ***Continuing Disclosure.*** The Board hereby covenants to enter into the Continuing Disclosure Agreement in connection with the Series 2013 Bonds, which shall constitute the written undertaking (the "Undertaking") for the benefit of the holders of the Series 2013 Bonds required by Section (b)(5) of Securities and Exchange Commission Rule 15c2-12 under the Securities Exchange Act of 1934, as amended (17 CFR Part 240, § 240.15c2-12) (the "Rule"). It is the Board's express intention that this Section 7.05 and the Undertaking be for the benefit of the holders of the Series 2013 Bonds and each Bondholder be a beneficiary of this Section 7.05 with the right to enforce this Section 7.05 and the Undertaking directly against the Board.

Section 7.06. ***Parties Interested Herein***. Nothing in the Bond Resolution expressed or implied is intended or shall be construed to confer upon, or to give or grant to, any person or entity, other than the Board, the Trustee and the registered owners of the Series 2013 Bonds, any rights, remedy or claim under or by reason of the Bond Resolution or any covenant, condition or stipulation hereof, and all covenants, stipulations, promises and agreements in the Bond Resolution contained by and on behalf of the Board shall be for the sole and exclusive benefit of the Board, the Trustee and the registered owners of the Series 2013 Bonds.

Section 7.07. ***Effective Date***. This Sixteenth Supplemental Resolution shall be effective on _____, 2013.

Section 7.08. ***Disqualified Series 2013 Bonds.*** Series 2013 Bonds held for the account of the Board shall not be deemed Outstanding for the purpose of any consent or other action or any calculation of Outstanding Bonds provided in the Bond Resolution, and shall not be entitled to consent to or take any other action provided in the Bond Resolution (provided, however, that only Series 2013 Bonds that the Trustee knows to be so held shall be disregarded), and the Trustee may adopt appropriate regulations to require each Owner, before such Owner's consent provided for in Section 12.03 of the General Bond Resolution shall be deemed effective, to reveal if the Series 2013 Bonds as to which such consent is given are disqualified as provided in this Section 7.08.

[Signatures on following page]

[Signature Page to Sixteenth Supplemental Resolution]

The foregoing Sixteenth Supplemental Resolution was offered by _____ and seconded by _____ and thereupon a vote was taken on the approval of this Sixteenth Supplemental Resolution, and the vote thereon was unanimous.

(Other items not pertinent hereto are omitted)

BOARD OF SUPERVISORS OF LOUISIANA STATE UNIVERSITY AND AGRICULTURAL AND MECHANICAL COLLEGE

By _____
Name:
Title: Chairman

ATTEST:

_____
Name: William L. Jenkins
Title: Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Administrative Secretary to the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board"), do hereby certify that the foregoing constitutes a true and correct copy of a resolution approved by the Board on March 15, 2013 and executed on _____, 2013, providing for the issuance of _____ and No/100 ($_____) principal amount of Board of Supervisors of Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue Bonds, Series 2013, pursuant and supplemental to said General Bond Resolution; approving and confirming the sale of such bonds; prescribing the form, fixing the details and providing for the payment of principal of and interest on such bonds and the application of the proceeds thereof; and providing for other matters in connection therewith; authorizing the sale of the Series 2013 Bonds to the Underwriter and directing the execution and delivery on behalf of the Board of the Bond Purchase Agreement which sets forth the terms and conditions under which said Bonds are being sold; approving the Preliminary and Final Official Statement for said Bonds; approving various financing and other documents; and providing for other matters in connection therewith, which resolution was duly adopted by the Board at a meeting duly called, noticed and held and at which meeting a quorum was present and voting.

I further certify that said Resolution has not been amended or rescinded and is in full force and effect.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of said Board to be effective on the _____of _____, 2013.

_____

Carleen Smith, Administrative Secretary

[SEAL]

EXHIBIT A

FORM OF SERIES 2013 BONDS

Unless this Series 2013 Bond is presented by an authorized representative of the Depository Trust Company, a New York corporation ("DTC"), to the Board or its agent for registration of transfer, exchange, or payment, and any Series 2013 Bond is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

UNITED STATES OF AMERICA

STATE OF LOUISIANA

BOARD OF SUPERVISORS OF
LOUISIANA STATE UNIVERSITY AND
AGRICULTURAL AND MECHANICAL COLLEGE
AUXILIARY REVENUE BOND
SERIES 2013

No. R–___ $_____

INTEREST RATE	MATURITY DATE	DATED	CUSIP #
____%	July 1, ____	_____, 2013	

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT: _____ DOLLARS

KNOW ALL PERSONS BY THESE PRESENTS that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board"), being a constitutional corporation under the laws of the State of Louisiana (the "State"), for value received, hereby promises to pay to the Bond Owner specified above or registered assigns solely from the special funds provided therefor, the Principal Amount specified above, on the Maturity Date specified above (unless called for earlier redemption), and to pay from such special funds interest thereon on January 1 and July 1 of each year ("Interest Payment Date") commencing July 1, 2013, at the Interest Rate per annum specified above, until the Principal Amount specified above is paid or duly provided for. Interest on the Series 2013 Bonds shall be computed from the Interest Payment Date to which interest has been paid or duly provided for next preceding the date of authentication thereof, unless (a) such

date of authentication shall be prior to the first Interest Payment Date, in which case interest shall be computed from the date of issuance of the Series 2013 Bonds, or (b) such date of authentication shall be an Interest Payment Date to which interest on the Series 2013 Bonds has been paid in full or duly provided for, in which case interest shall be computed from such date of authentication; provided, however, that if interest on the Series 2013 Bonds shall be in default, Series 2013 Bonds issued in exchange for Series 2013 Bonds surrendered for registration of transfer or exchange shall bear interest from the last date to which interest has been paid or duly provided for on the Series 2013 Bonds or, if no interest has been paid or duly provided for on the Series 2013 Bonds, from the date of delivery thereof.

The principal of and premium, if any, on this Series 2013 Bond is payable upon presentation and surrender hereof at the principal corporate trust office of The Bank of New York Mellon Trust Company, N.A., Baton Rouge, Louisiana, as trustee and paying agent (the "Paying Agent"). Interest on this Series 2013 Bond will be paid on each Interest Payment Date (or, if such Interest Payment Date is not a Business Day, on the next succeeding Business Day), by check mailed by the Paying Agent to the person in whose name this Series 2013 Bond is registered (the "Bond Owner") in the registration records of the Board maintained by the Paying Agent and at the address appearing thereon at the close of business on the fifteenth (15th) day of the calendar month next preceding such Interest Payment Date (the "Record Date"); provided that any Bond Owner of an aggregate principal amount of at least $1,000,000 of the Series 2013 Bonds may elect to have interest payments made by wire transfer of federal funds. Any such interest not so timely paid shall cease to be payable to the person who is the Bond Owner hereof at the close of business on the Record Date and shall be payable to the person who is the Bond Owner hereof at the close of business on a Special Record Date, as described in the General Bond Resolution adopted by the Board on June 17, 1994, as supplemented and amended, and the Sixteenth Supplemental Resolution approved by the Board on March 15, 2013, and executed by a duly authorized representative of the Board on _____, 2013, authorizing the issuance of this Series 2013 Bond (collectively, the "Bond Resolution"), for the payment of any defaulted interest. Such Special Record Date shall be fixed by the Paying Agent whenever moneys become available for payment of the defaulted interest, and notice of the Special Record Date shall be given to the Bond Owners of the series of which this is one (the "Series 2013 Bonds") not less than ten (10) days prior thereto.

The Series 2013 Bonds are issuable as fully registered bonds without coupons in denominations of $5,000 and any integral multiple thereof and are exchangeable for fully registered Series 2013 Bonds of the same maturity in equal aggregate principal amounts and in authorized denominations at the aforesaid office of the Paying Agent, but only in the manner, subject to the limitations, and on payment of the charges provided in the Bond Resolution.

All terms defined in the Bond Resolution and not otherwise defined in this Series 2013 Bond shall have the meaning given to those terms in the Bond Resolution.

Extraordinary Optional Redemption. The Board may at any time redeem all or any part (in the denomination of $5,000 or any integral multiple thereof) of the Series 2013 Bonds at a redemption price equal to their principal amount plus accrued interest to the redemption date if a particular Auxiliary Facility is damaged, destroyed or taken by eminent domain or sold under the threat of condemnation and the Board elects to use the net proceeds of casualty insurance or

condemnation or sale under threat of condemnation to redeem Series 2013 Bonds rather than repair, replace, rebuild or restore the Auxiliary Facility. Any such redemption must take place within 120 days following the receipt of casualty insurance or condemnation proceeds relating to such damage, destruction or taking.

The Board shall give the Trustee at least 35 days' notice of any such redemption to be made. The notice shall specify the redemption date and the principal amounts and maturities of Series 2013 Bonds to be redeemed.

Optional Redemption. Beginning on or after July 1, 2023, the Board may redeem the Series 2013 Bonds maturing on or after July 1, 2024, in whole on any date or in part as selected by the Trustee by lot at the direction of the Board (in denominations of $5,000 or any integral multiple thereof) from time to time on any Interest Payment Date, at a price equal to the par amount thereof plus accrued interest to the redemption date.

The Board shall give the Trustee at least 35 days' notice of any such redemption to be made. The notice shall specify the redemption date and the principal amounts and maturities of Series 2013 Bonds to be redeemed.

Mandatory Sinking Fund Redemption.

(a) The Series 2013 Bonds maturing July 1, 20__ shall be subject to mandatory redemption in the following principal amounts ("Sinking Fund Amounts") on the following dates by lot in such manner as shall be determined by the Trustee at a redemption price equal to their principal amount plus accrued interest to the redemption date.

Redemption Date (July 1)	Principal Amount

Notice of Redemption of Series 2013 Bonds. At least 30 days, but not more than 60 days, before a redemption date, the Trustee shall mail a notice of redemption to the Bond Owner of each Series 2013 Bond which is to be redeemed. The notice shall be sent by first class, registered or certified mail if the Bond Owner holds $1,000,000 or more in principal amount of Series 2013 Bonds. The failure of the Trustee to mail notice of redemption to any Bond Owner or any defect in any notice of redemption shall not affect the validity of the redemption of any other Series 2013 Bond.

If less than all the Series 2013 Bonds are to be redeemed, the notice of redemption shall specify the numbers and amounts of the Series 2013 Bonds or portion thereof to be redeemed. The notice of redemption shall state that it is conditioned on there being sufficient money on deposit to pay the full redemption price of the Series 2013 Bonds.

Two Business Days prior to mailing notice to other Bond Owners, a copy of each notice of redemption shall be sent by the Trustee by certified or registered mail to each Depository which, or the nominee of which, holds any Series 2013 Bonds, provided that the Trustee may, in its discretion, provide for overnight, telecopied or other form of notice to a Depository acceptable to or requested by such Depository. The Trustee shall send, on the same date notices are mailed to other Bond Owners, a copy of each notice of redemption by registered or certified mail to two national information services which disseminate redemption notices.

If a Series 2013 Bond is not presented for payment on or within 30 days after its redemption date, the Trustee shall, as soon as reasonably possible, mail a second notice of redemption to the last Bond Owner of record of such Series 2013 Bond, including the same information as in the first notice. The giving of such notice, or the failure to give such notice or any defect in such notice, shall not affect the validity of the redemption of any Series 2013 Bonds.

Exchange and Transfer of Series 2013 Bonds. The Board and the Paying Agent shall not be required to issue, register the transfer of or exchange (a) any Series 2013 Bonds during a period beginning at the opening of business on the Regular Record Date and ending at the close of business on the Interest Payment Date or (b) any Series 2013 Bond called for redemption prior to maturity during a period beginning on the opening of business fifteen (15) days before the date of the mailing of notice of redemption of such Series 2013 Bonds and ending on the date of such redemption.

Upon surrender for registration of transfer of any Series 2013 Bond, the Paying Agent shall register and deliver in the name of the transferee or transferees one or more new fully registered Series 2013 Bonds of authorized denomination and maturity and like aggregate principal amount. At the option of a Bond Owner, Series 2013 Bonds may be exchanged for other Series 2013 Bonds of authorized denominations of the same Series and maturity and like aggregate principal upon surrender at such office. Whenever any Series 2013 Bonds are so surrendered for exchange, the Paying Agent shall register and deliver in exchange thereof the Series 2013 Bond or Series 2013 Bonds which the Bond Owner making the exchange shall be entitled to receive after receipt of the Series 2013 Bonds to be transferred in proper form. All Series 2013 Bonds presented for registration of transfer or exchange shall (if so required by the Board or the Paying Agent), be accompanied by a written instrument or instruments of transfer in form and with a guaranty of signature satisfactory to Paying Agent, duly executed by the Bond Owner or by such Bond Owner's duly authorized attorney. No charge shall be made to the Bond Owner for any exchange or transfer of Series 2013

Bonds, but the Paying Agent may require payment of a sum sufficient to cover any tax, fee or other governmental charge that may be imposed in relation thereto.

All Series 2013 Bonds delivered upon any registration of transfer or exchange of Series 2013 Bonds shall be valid obligations of the Board, evidencing the same debt and entitled to the same benefits under the Bond Resolution as the Series 2013 Bonds surrendered upon authentication thereof by the Paying Agent. Prior to due presentment for registration of transfer of any Series 2013 Bond, the Board, the Paying Agent, and any agent of the Board or the Paying Agent may treat the person in whose name any Series 2013 Bond is registered as the absolute owner thereof for all purposes (except to the extent otherwise provided hereinabove and in the Bond Resolution with respect to Record Dates and Special Record Dates for the payment of interest), whether or not such Series 2013 Bonds shall be overdue, and shall not be bound by any notice to the contrary.

The Series 2013 Bonds are issued by the Board pursuant to Sections 2181 through 2193 and 3351(A)(4) of Title 17 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 17:2181 through 2193 and 17:3351(A)(4)), Chapters 13 and 13-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 39:1421 through 1437), and Article VII, Section 6(C) of the Constitution of the State of Louisiana of 1974 (the "Constitution" and, together with the cited statutory authority, the "Act") and other constitutional and statutory authority, which authorize the Board to borrow money, issue bonds, and pledge revenues for the payment thereof. The Series 2013 Bonds are issued pursuant to the Bond Resolution for the purpose of providing funds to (a) finance or reimburse the costs of (i) the planning, design, acquisition, construction and equipping of expansions and additions to the University Recreation Center (the "URC Project"), (ii) a portion of the planning, design, acquisition, construction and equipping of a New Residence Hall (the "New Residence Project") and (iii) the planning and design of the acquisition, construction and equipping of renovations to Evangeline Residence Hall (the "Evangeline Project" and, together with the URC Project and the New Residence Project, the "2013 Project"), (b) fund a deposit to the Series 2013 Capitalized Interest Account, (c) fund a deposit to the Series 2013 Debt Service Reserve Account and (d) pay the costs of issuance of the Bonds, subject to the terms and conditions contained in the Bond Resolution.

THIS SERIES 2013 BOND SHALL BE A SPECIAL AND LIMITED OBLIGATION OF THE BOARD PAYABLE SOLELY FROM AUXILIARY REVENUES, THE LAB SCHOOL REVENUES AND THE RECREATIONAL SPORTS FEE REVENUES. THIS SERIES 2013 BOND SHALL NOT CONSTITUTE AN INDEBTEDNESS OR PLEDGE OF THE GENERAL CREDIT OF THE UNIVERSITY, THE LSU SYSTEM, THE BOARD, THE STATE OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY LIMITATION OF INDEBTEDNESS. NEITHER THE STATE NOR ANY AGENCY OR POLITICAL SUBDIVISION THEREOF, OTHER THAN THE BOARD, SHALL BE OBLIGATED TO PAY THE PRINCIPAL OF THE SERIES 2013 BONDS OR THE INTEREST THEREON, AND THE SERIES 2013 BONDS SHALL NOT BE DEEMED TO CONSTITUTE A DEBT OR LIABILITY OF THE STATE OR ANY AGENCY OR POLITICAL SUBDIVISION OR AGENCY THEREOF, OTHER THAN THE BOARD.

THE AUXILIARY REVENUES, THE LAB SCHOOL REVENUES AND THE RECREATIONAL SPORTS FEE REVENUES ARE PLEDGED TO THE PAYMENT OF THE

SERIES 2013 BONDS ON A PARITY WITH THE BOARD'S OUTSTANDING PARITY BONDS AND ANY ADDITIONAL BONDS; PROVIDED THAT THE LAB SCHOOL REVENUES AND THE RECREATIONAL SPORTS FEE REVENUES SHALL BE SO PLEDGED ONLY FOR SO LONG AS THE SERIES 2004B BONDS, SERIES 2005A BONDS, SERIES 2008 BONDS, SERIES 2010A BONDS, SERIES 2012 BONDS, SERIES 2013 BONDS AND/OR ANY ADDITIONAL BONDS ISSUED TO REFUND OR REFINANCE SUCH SERIES 2004B BONDS, SERIES 2005A BONDS, SERIES 2008 BONDS, 2010A BONDS, SERIES 2012 BONDS AND/OR SERIES 2013 BONDS ARE OUTSTANDING.

For purposes of the Sixteenth Supplemental Resolution and this Series 2013 Bond, references therein and herein to the term "Auxiliary Revenues" shall be deemed to include Lab School Revenues and Recreational Sports Fee Revenues for the purpose of describing the pledge thereof, with the caveat set forth in the foregoing paragraph.

The Series 2013 Bonds are equally and ratably payable from a pledge under the Bond Resolution of the Auxiliary Revenues, and the Series 2013 Bonds shall enjoy a pledge of Auxiliary Revenues under the Bond Resolution. Obligations in addition to the Series 2013 Bonds, subject to expressed conditions, may be issued and made payable from the Auxiliary Revenues having a pledge thereof (i) subordinate and junior to the pledge relative to the Series 2013 Bonds, or (ii) subject to additional expressed conditions, on a parity with the Series 2013 Bonds, as provided in the Bond Resolution. The Series 2013 Bonds are payable on a parity with the Board's outstanding (i) Auxiliary Revenue Refunding Bonds, Series 2004, issued in the original aggregate principal amount of $16,035,000, (ii) Auxiliary Revenue Bonds, Series 2004B, issued in the aggregate principal amount of $51,885,000, (iii) Auxiliary Revenue and Refunding Bonds, Series 2005A, issued in the original aggregate principal amount of $18,905,000, (iv) Auxiliary Revenue Bonds, Series 2006, issued in the original aggregate principal amount of $97,095,000,(v) Auxiliary Revenue Bonds, Series 2007, issued in the original aggregate principal amount of $71,130,000, (vi) Auxiliary Revenue Bonds, Series 2008, issued in the original aggregate principal amount of $52,815,000, (vii) Auxiliary Revenue and Refunding Bonds, Series 2010A, issued in the original aggregate principal amount of $87,625,000, (viii) Gulf Opportunity Zone Auxiliary Revenue Bonds, Series 2010B, issued in the original aggregate principal amount of $31,250,000 and (ix) Auxiliary Revenue Refunding Bonds, Series 2012, issued in the original aggregate principal amount of $41,615,000.

Auxiliary Revenues are defined to mean (i) the gross amount of all funds, monies or revenues held by the University and any earnings thereon derived or to be derived by Auxiliary Enterprises from self generated revenues from all fees, rates, rentals, charges or other receipts or income received from students or the public at large in connection with any undertaking, utilization or operation of Auxiliary Enterprises or Auxiliary Facilities, including operation or management thereof by private entities on behalf of the Auxiliary Enterprises, prior to the payment of Current Expenses; and (ii) all Funds and Accounts held pursuant to the Bond Resolution except any fund created to hold monies pending rebate to the United States or for payment of costs of issuance of the Series 2013 Bonds. Auxiliary Revenues shall not include funds, if any, appropriated by the Legislature of the State from time to time. Lab School Revenues and Recreational Sports Fee Revenues are also pledged as Auxiliary Revenues as security for the payment of all Bonds Outstanding under the General Bond Resolution and any Supplemental Resolutions for so long as the Series 2005A Bonds, Series 2008 Bonds, Series 2010A Bonds and/or any Additional Bonds issued to refund or refinance such Series

2005A Bonds, Series 2008 Bonds and/or Series 2010A Bonds are Outstanding. Recreational Sports Fee Revenues are also pledged as Auxiliary Revenues as security for the payment of all Bonds Outstanding under the General Bond Resolution and any Supplemental Resolutions for so long as the Series 2013 Bonds and/or any Additional Bonds issued to refund or refinance such Series 2013 Bonds are Outstanding

Reference is made to the Bond Resolution and any and all modifications and amendments thereof on file with the Trustee for the provisions, among others, with respect to the custody and application of the proceeds of the Series 2013 Bonds, for a description of the nature and extent of the revenues pledged for the payment for the Series 2013 Bonds, the nature and extent and manner of enforcement of the pledge, the rights and remedies of the Owners of the Series 2013 Bonds with respect thereto, the terms and conditions upon which the Series 2013 Bonds are issued and a statement of rights, duties, immunities and obligations of the Board and the rights of the Owners. The acceptance of the terms and conditions of the Bond Resolution is an explicit and material part of the consideration of the Board's issuance of this Series 2013 Bond, and each owner, by acceptance of this Series 2013 Bond, agrees and assents to all such terms and conditions as if fully set forth herein.

To the extent and in the respects permitted by the Bond Resolution, the provisions of the Bond Resolution and of any resolution amendatory thereof or supplemental thereto may be modified or amended by action on behalf of the Board taken in the manner and subject to the conditions and exceptions prescribed in the Bond Resolution. The pledge of the Auxiliary Revenues and other duties of the Board under the Bond Resolution may be discharged at or prior to the maturity or redemption of the Series 2013 Bonds upon the making of provision for the payment thereof on the terms and conditions set forth in the Bond Resolution.

The Board covenants and agrees with the Owner of this Series 2013 Bond and with each and every person who may become the Owner hereof that it will keep and perform all of the covenants of the Bond Resolution.

No recourse shall be had for the payment of the principal of, premium, if any, and interest on this Series 2013 Bond or for any claim based thereon or otherwise in respect to the Bond Resolution against any individual member of the Board, past, present or future, either directly or through the Board, or through any successor body corporate, whether by virtue of any constitution, statute or rule of law, or by the enforcement of any penalty or otherwise, all such liability, if any, being by the acceptance of this Series 2013 Bond and as a part of the consideration of its issuance specially waived and released. The obligation of the Board, as a body corporate, to the Owner hereof is limited to applying funds, as set forth above and as more fully delineated in the Bond Resolution, and to otherwise complying with the contractual provisions therein.

It is hereby certified that all acts, conditions and things required to be done precedent to and in the issuance of this Series 2013 Bond and the Series of which it is a part have been properly done, have happened and have been performed in regular and due time, form and manner as required by the Constitution and laws of the State and the proceedings herein mentioned, and that the Series 2013 Bonds do not exceed any constitutional or statutory limitation.

This Series 2013 Bond shall not be valid or obligatory for any purpose until the Paying Agent shall have manually signed the certificate of authentication hereon.

IN TESTIMONY WHEREOF, the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College has caused this Series 2013 Bond to be signed and executed in the name and on behalf of the Board with the manual or facsimile signature of its Chairman or Chairman-Elect, and to be attested, signed, subscribed and executed with the manual or facsimile signature of its Secretary; and has caused a manual or facsimile of the seal of the Board to be affixed hereon all as of the date specified above.

BOARD OF SUPERVISORS OF LOUISIANA STATE UNIVERSITY AND AGRICULTURAL AND MECHANICAL COLLEGE

[SEAL]

By _____
Chairman

Attest:

_____
Secretary

CERTIFICATE OF AUTHENTICATION

This is one of the Series 2013 Bonds described in the within-mentioned Bond Resolution, and this Series 2013 Bond has been duly registered on the registration records kept by the undersigned as Paying Agent for such Series 2013 Bonds.

DATE OF AUTHENTICATION

_____

THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as Trustee/Paying Agent

By _____
Authorized Signatory

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns, and transfers unto:

_____

SOCIAL SECURITY OR FEDERAL EMPLOYER
IDENTIFICATION NUMBER OF ASSIGNEE

_____

_____

_____
(Name and Address of Assignee)
_____

the within bond and does hereby irrevocably constitute and appoint _____
_____, attorney,
to transfer said bond on the books kept for registration thereof with full power of substitution in the premises.

Dated:_____

Signature of Registered Owner:

_____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within bond in every particular, without alteration or enlargement or any change whatever.

Signature guaranteed:

_____
(Bank, Trust Company, or Firm)

TRANSFER FEE MAY BE REQUIRED

CERTIFICATE AS TO LEGAL OPINION

The undersigned hereby certifies that the following approving legal opinion of Adams and Reese LLP, Baton Rouge, Louisiana, in substantially the following form was delivered to the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College, and that the opinion was dated and issued as of the date of original delivery of and payment to the Board for the Series 2013 Bonds.

BOARD OF SUPERVISORS OF LOUISIANA STATE UNIVERSITY AND AGRICULTURAL AND MECHANICAL COLLEGE

_____

Secretary

EXHIBIT B-1

REQUISITION FORM TO PAY 2013 PROJECT COSTS

$_____
Board of Supervisors of Louisiana State University and Agricultural and Mechanical College
Auxiliary Revenue Bonds
Series 2013

The Bank of New York Mellon Trust Company, N.A.,
as Trustee
301 Main Street, Suite 1510
Baton Rouge, Louisiana 70825

Date: _____ Requisition Number: _____
State Project Number: _____

The undersigned Director, acting for and on behalf of the Office of Facility Planning and Control, pursuant to a General Bond Resolution adopted by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") on June 17, 1994, as amended (the "General Bond Resolution"), and the Sixteenth Supplemental Resolution adopted by the Board on March 15, 2013 and executed _____, 2013 (the "Sixteenth Supplemental Resolution") relating to the above captioned Series 2013 Bonds, hereby request payment be made from amounts on deposit in the [Evangeline Project Subaccount / New Residence Project Subaccount / URC Project Subaccount] of the Series 2013 Project Account of the Project Fund held by the Trustee pursuant to Section 6.05 of the Sixteenth Supplemental Resolution to the person, firm or corporation in the amount and for the purpose set forth below:

Name and address of payee:

_____
_____
_____

Amount of Payment: $_____

Purpose of Payment (if a reimbursement to the Board, identify payee(s), purposes represented by such reimbursement and costs heretofore paid).

_____
_____
_____

The undersigned Director hereby certifies with respect to this Requisition as follows:

1. The payment set forth herein is to be or was made or incurred in connection with the 2013 Project relative to, or issuance of, the Series 2013 Bonds, in accordance with the plans and specifications therefor currently in effect;

2. The amount paid or to be paid, as set forth herein, is reasonable, is presently due and payable, and is a proper charge against the Project Fund and has not been paid;

3. If the amount is payable to a general contractor under a construction and/or installation contract, a certificate signed by an engineer approving the payment thereof is attached hereto; and

4. If the Board is seeking reimbursement for payment of items qualifying as Project Costs hereunder, evidence of prior payment of the same is attached hereto.

OFFICE OF FACILITY PLANNING AND CONTROL, DIVISION OF ADMINISTRATION, STATE OF LOUISIANA

By:_____
Director

Approved for payment and paid: _____, 20____

Authorized Officer
of Trustee: _____

EXHIBIT B-2

REQUISITION FORM TO PAY 2013 COSTS OF ISSUANCE

$_____
BOARD OF SUPERVISORS
OF LOUISIANA STATE UNIVERSITY AND AGRICULTURAL
AND MECHANICAL COLLEGE
AUXILIARY REVENUE BONDS
SERIES 2013

The Bank of New York Mellon Trust Company, N.A.,
as Trustee
301 Main Street, Suite 1510
Baton Rouge, Louisiana 70825

Date: _____ Requisition Number: _____

The undersigned Authorized Board Representative, acting for and on behalf of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board"), pursuant to a General Bond Resolution adopted by the Board on June 17, 1994, as amended (the "General Bond Resolution"), and the Sixteenth Supplemental Resolution adopted by the Board on March 15, 2013 (the "Sixteenth Supplemental Resolution") relating to the above captioned issue of Bonds, hereby request payment be made from amounts on deposit in the Series 2013 Costs of Issuance Account of the Series 2013 Bond Proceeds Fund held by the Trustee pursuant to the Sixteenth Supplemental Resolution to the person, firm or corporation in the amount and for the purpose set forth below:

Name and address of payee:

_____
_____
_____

Amount of Payment: $_____

Purpose of Payment (if a reimbursement to the Board, identify payee(s), purposes represented by such reimbursement and costs heretofore paid).

_____
_____
_____
_____
_____

The undersigned Authorized Board Representative further certifies with respect to this Requisition as follows:

1. The payment set forth herein is to be or was made or incurred in connection with the issuance of the above captioned Bonds;

2. The amount paid or to be paid, as set forth herein, is reasonable, is presently due and payable, and is a proper charge against the Series 2013 Costs of Issuance Account of the Series 2013 Bond Proceeds Fund and has not been paid;

3. If the Board is seeking reimbursement for payment of items qualifying as Series 2013 Costs of Issuance hereunder, evidence of prior payment of the same is attached hereto.

BOARD OF SUPERVISORS OF LOUISIANA STATE UNIVERSITY AND AGRICULTURAL AND MECHANICAL COLLEGE

By:_____
Authorized Board Representative

Approved for payment and paid: _____, 20____

Authorized Officer
of Trustee: _____

EXHIBIT C

FORM OF 2013COMPLETION CERTIFICATE

$_____
BOARD OF SUPERVISORS OF LOUISIANA STATE UNIVERSITY AND AGRICULTURAL AND MECHANICAL COLLEGE
AUXILIARY REVENUE BONDS
SERIES 2013

We, the undersigned Authorized Board Representative and the undersigned Director of the Office of Facility Planning and Control under the General Bond Resolution adopted on June 17, 1994 (the "General Bond Resolution"), by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board"), as amended, and as supplemented by the Sixteenth Supplemental Resolution adopted by the Board adopted by the Board on March 15, 2013, and executed _____, 2013 (the "Sixteenth Supplemental Resolution"), relative to the captioned bonds (the "Series 2013 Bonds") hereby certify with respect to the Series 2013 Bonds in accordance with Section 7.02 of the General Bond Resolution and Section 6.05 of the Sixteenth Supplemental Resolution that the Board has expended the entire available proceeds of the Series 2013 Bonds (except for amounts not due and payable on the date hereof) for Project Costs (defined by the General Bond Resolution) on the [Evangeline Project / New Residence Project / URC Project]. This Certificate refers only to that portion of the [Evangeline Project / New Residence Project / URC Project] actually paid or to be paid for with the proceeds of the Series 2013 Bonds. This Certificate is given without prejudice to any rights against third parties which exist at the date hereof or which may subsequently come into being.

WITNESS my hand this ____ day of _____ , ____.

OFFICE OF FACILITY PLANNING AND CONTROL, DIVISION OF ADMINISTRATION, STATE OF LOUISIANA

By_____
Director

BOARD OF SUPERVISORS OF LOUISIANA STATE UNIVERSITY AND AGRICULTURAL AND MECHANICAL COLLEGE

By:_____
Authorized Board Representative

The information contained in this Preliminary Official Statement is subject to completion or amendment. These securities may not be sold nor may offers to buy be accepted prior to the time the Official Statement is delivered in final form. Under no circumstances shall this Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification of the securities laws of any such jurisdiction. As of this date, this Preliminary Official Statement has been deemed final by the Board for purposes of Rule 15c2-12 of the Securities and Exchange Commission.

PRELIMINARY OFFICIAL STATEMENT DATED MARCH ____, 2013

NEW ISSUE – BOOK ENTRY ONLY **RATINGS: See "RATINGS" herein**

In the opinion of Adams and Reese LLP, Bond Counsel, assuming compliance with certain covenants designed to meet the requirements of the Internal Revenue Code of 1986, as amended (the "Code"), under existing law, (i) interest on the Series 2013 Bonds is excludable from the gross income of the recipients thereof for federal income tax purposes, and (ii) is not an item of tax preference for purposes of the federal alternative minimum tax; however, for purposes of computing the federal alternative minimum tax imposed on certain corporations, such interest is taken into account in determining adjusted current earnings. Bond Counsel is further of the opinion that, pursuant to the provisions of the Act existing on the date of delivery of the Series 2013 Bonds and the income therefrom are exempt from all taxation by the State of Louisiana or any political subdivision thereof. See "TAX EXEMPTION" herein and the proposed form of opinion of Bond Counsel attached hereto as APPENDIX C. **[BOND COUNSEL TO UPDATE]**

[LSU LOGO]

$_____*
Board of Supervisors of Louisiana State University and Agricultural and Mechanical College
Auxiliary Revenue Bonds Series 2013

Dated: Date of Delivery Due: July 1, as shown on the inside cover

The Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") is offering $_____* of its Auxiliary Revenue Refunding Bonds, Series 2013 (the "Series 2013 Bonds") pursuant to and secured by a General Bond Resolution adopted by the Board on June 17, 1994, as supplemented and amended (the "General Bond Resolution), as further supplemented by the Sixteenth Supplemental Resolution approved March 15, 2013 and to be executed and effective on the date of delivery of the Series 2013 Bonds (the "Sixteenth Supplemental Resolution"). The Sixteenth Supplemental Resolution appoints The Bank of New York Mellon Trust Company, N.A., as Trustee and Paying Agent for the Series 2013 Bonds (the "Trustee" or "Paying Agent"). The General Bond Resolution and the Sixteenth Supplemental Resolution are sometimes referred to herein collectively as the "Bond Resolution."

The proceeds of the Series 2013 Bonds will be used by the Board for the purpose of providing funds to (a) finance or reimburse the costs of (i) the planning, design, acquisition, construction and equipping of expansions and additions to the University Recreation Center (the "URC Project"), (ii) a portion of the planning, design, acquisition, construction and equipping of a New Residence Hall (the "New Residence Project") and (iii) the planning and design of the acquisition, construction and equipping of renovations to Evangeline Residence Hall (the "Evangeline Project" and, together with the URC Project and the New Residence Project, the "2013 Project"), (b) fund a deposit to the Series 2013 Capitalized Interest Account, (c) fund a deposit to the Series 2013 Debt Service Reserve Account; and (d) pay the costs of issuance of the Series 2013 Bonds.

The payment of the principal of, redemption premium, if any, and the interest on the Series 2013 Bonds is secured, subject to certain limitations described herein, by a pledge to the Trustee of the Auxiliary Revenues, defined herein, derived from self-generated revenues from all fees, rates, rentals, charges or other receipts or income received from students or the public at large in connection with any undertaking, utilization or operation of Auxiliary Enterprises, defined herein, at Louisiana State University and Agricultural and Mechanical College (the "University"). The definition of Auxiliary Enterprises may be modified from time to time, as provided in the General Bond Resolution. See "SECURITY FOR THE SERIES 2013 BONDS" and "THE AUXILIARY ENTERPRISES" herein.

Interest on the Series 2013 Bonds is payable on January 1 and July 1 of each year, commencing July 1, 2013 and shall be paid by the Trustee to the registered owners thereof by check or draft mailed by the Trustee, when due, to the persons in whose names the Series 2013 Bonds are registered at the close of business on the fifteenth calendar day of the month next preceding the applicable interest payment date.

The Series 2013 Bonds will be issued as fully registered bonds in denominations of $5,000 or any integral multiple thereof and when issued will be initially registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Series 2013 Bonds (the "Securities Depository"). Purchasers will not receive certificates representing their interest in the Series 2013 Bonds purchased. Purchases of the Series 2013 Bonds may be made only in book-entry form in authorized denominations by credit to participating broker-dealers and other institutions on the books of DTC as described herein. Principal, premium, if any, and interest on the Series 2013 Bonds will be payable to the Securities Depository, which will remit such payments in accordance with its normal procedures, as described herein.

The Series 2013 Bonds are subject to extraordinary optional, optional and mandatory sinking fund redemption prior to maturity as described under "THE SERIES 2013 BONDS."

The Series 2013 Bonds are being issued on a parity with the Board's Auxiliary Revenue Refunding Bonds, Series 2004 dated April 6, 2004 (the "Series 2004 Bonds") and presently outstanding in the amount of $5,635,000; the Board's Auxiliary Revenue Bonds, Series 2004B dated October 26, 2004 (the "Series 2004B Bonds") and presently outstanding in the amount of $2,715,000; the Board's Auxiliary Revenue and Refunding Bonds, Series 2005A dated June 2, 2005 (the "Series 2005A Bonds") and presently outstanding in the amount of $6,605,000; the Board's Auxiliary Revenue Bonds, Series 2006 dated August 9, 2006 (the "Series 2006 Bonds") and presently outstanding in the amount of $91,230,000; the Board's Auxiliary Revenue Bonds, Series 2007 dated December 11, 2007 (the "Series 2007 Bonds") and presently outstanding in the amount of $61,425,000; the Board's Auxiliary Revenue Bonds, Series 2008 dated June 27, 2008 (the "Series 2008 Bonds") and presently outstanding in the amount of $43,040,000; the Board's Auxiliary Revenue and Refunding Bonds, Series 2010A dated June 24, 2010 (the "Series 2010A Bonds") and presently outstanding in the amount of $86,805,000; the Board's Gulf Opportunity Zone Auxiliary Revenue Bonds, Series 2010B dated June 24, 2010 (the "Series 2010B Bonds") and presently outstanding in the amount of $30,620,000; and the Board's Auxiliary Revenue Refunding Bonds Series 2012 dated August 7, 2012 (the "Series 2012 Bonds") and presently outstanding in the amount of $41,615,000 (collectively, the "Parity Lien Obligations"). See "SECURITY FOR THE SERIES 2013 BONDS - Parity Lien Obligations" herein.

THE SERIES 2013 BONDS ARE SPECIAL AND LIMITED OBLIGATIONS OF THE BOARD PAYABLE SOLELY FROM AUXILIARY REVENUES, THE LAB SCHOOL REVENUES AND THE RECREATIONAL SPORTS FEE REVENUES. THE SERIES 2013 BONDS SHALL NOT CONSTITUTE AN INDEBTEDNESS OR PLEDGE OF THE GENERAL CREDIT OF THE UNIVERSITY, THE LSU SYSTEM, THE BOARD, THE STATE OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY LIMITATION OF INDEBTEDNESS AND SHALL CONTAIN A RECITAL TO THAT EFFECT. NEITHER THE STATE NOR ANY AGENCY OR POLITICAL SUBDIVISION THEREOF, OTHER THAN THE BOARD, SHALL BE OBLIGATED TO PAY THE PRINCIPAL OF THE SERIES 2013 BONDS OR THE INTEREST THEREON AND THE SERIES 2013 BONDS SHALL NOT BE DEEMED TO CONSTITUTE A DEBT OR LIABILITY OF THE STATE OR ANY AGENCY OR POLITICAL SUBDIVISION OR AGENCY THEREOF, OTHER THAN THE BOARD.

For purposes of the Sixteenth Supplemental Resolution and this Official Statement, references therein and herein to the term "Auxiliary Revenues" shall be deemed to include Lab School Revenues and Recreational Sports Fee Revenues with the caveat that the pledge of such revenues is limited as set forth in the foregoing paragraph.

This cover page contains certain information for quick reference only. It is not a summary of this issue. Investors must read the entire Official Statement, including all Appendices attached hereto, to obtain information essential to the making of an informed investment decision.

The Series 2013 Bonds are offered in book-entry only form when, as and if issued by the Board and accepted by the Underwriters, subject to prior sale, withdrawal or modification of the offer without notice, and to the approving opinions by Adams and Reese LLP, Baton Rouge, Louisiana, Bond Counsel. Certain other legal matters will be passed upon for the Board by its counsel, Taylor, Porter, Brooks & Phillips, L.L.P., Baton Rouge, Louisiana. Certain other legal matters will be passed upon for the Trustee by its counsel, Gregory A. Pletsch & Associates, Baton Rouge, Louisiana. Foley & Judell, L.L.P., Baton Rouge, Louisiana, will pass upon certain matters as counsel to the Underwriters. It is expected that the Series 2013 Bonds in definitive form will be available for delivery through the facilities of DTC in New York, New York, on or about April 25, 2013.

[INSERT RAYMOND JAMES LOGO]

[INSERT CITIGROUP LOGO] **RBC CAPITAL MARKETS**

The date of this Official Statement is _____, 2013

*Preliminary, subject to change.

MATURITY SCHEDULE[1]

$_____

Board of Supervisors of
Louisiana State University
and Agricultural and Mechanical College
Auxiliary Revenue Bonds
Series 2013

$_____ Serial Bonds

Maturity (July 1)	Principal Amount	Interest Rate	Price or Yield	CUSIP*
2016	$_____	%	%	
2017				
2018				
2019				
2020				
2021				
2022				
2023				
2024				
2025				
2026				
2027				
2028				

$_____	_____ %	Term Bonds Due July 1, 2033	Yield ____%
$_____	_____ %	Term Bonds Due July 1, 2038	Yield ____%
$_____	_____ %	Term Bonds Due July 1, 2043	Yield ____%

[1]Preliminary, subject to change.

*CUSIP is a registered trademark of the American Bankers Association. CUSIP data contained herein is provided by Standard & Poor's, CUSIP Service Bureau, a division of the McGraw-Hill Companies, Inc. The data is not intended to create a database and does not serve in any way as a substitute for the CUSIP services. The CUSIP numbers are provided for convenience of reference only. Neither the Board nor the Underwriters take any responsibility for the accuracy of such CUSIP numbers.

OFFICIAL STATEMENT

Relating To

**$_____*
Board of Supervisors
of Louisiana State University
and Agricultural and Mechanical College
Auxiliary Revenue Bonds
Series 2013**

INTRODUCTORY STATEMENT

The purpose of this Official Statement (including the Cover Page and the Appendices) is to provide certain information concerning the sale of $_____* aggregate principal amount of Board of Supervisors of Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue Bonds, Series 2013 (the "Series 2013 Bonds"). The Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") is a public constitutional corporation created pursuant to the provisions of Article VIII, Section 7(A) of the Constitution of the State of Louisiana of 1974. Pursuant to the provisions of Sections 2181 through 2193 and 3351(A)(4) of Title 17 and Chapters 13 and 13-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and Article VII, Section 6(C) of the Constitution of the State of Louisiana of 1974, as amended (collectively, the "Act"), the Board is authorized to borrow money and to issue bonds and to pledge fees, rates, rentals, charges or other income and revenues to guarantee payment thereof. See "THE BOARD" and "THE SERIES 2013 BONDS" herein.

The proceeds of the Series 2013 Bonds will be used by the Board for the purpose of providing funds for the benefit of Louisiana State University and Agricultural and Mechanical College (the "University" or "LSU") to (a) finance or reimburse the costs of (i) the planning, design, acquisition, construction and equipping of expansions and additions to the URC Project, (ii) a portion of the planning, design, acquisition, construction and equipping of the New Residence Project and (iii) the planning and design of the acquisition, construction and equipping of renovations to the Evangeline Project, (b) fund a deposit to the Series 2013 Capitalized Interest Account, (c) fund a deposit to the Series 2013 Debt Service Reserve Account; and (d) pay the costs of issuance of the Series 2013 Bonds. See "THE 2013 PROJECT" and "ESTIMATED SOURCES AND USES OF FUNDS" herein.

The 2013 Project has been included in an annual budget proposal by the Board which proposal has been approved by the Board of Regents (a constitutionally created board having budgetary responsibility for all public higher education), by the State Legislature upon the adoption of Act No. 23 of the 2012 Regular Session.

The Board adopted on June 17, 1994, the General Bond Resolution (as supplemented and/or amended from time to time, the "General Bond Resolution"), as supplemented and amended by the Second Supplemental and Amendatory Resolution (the "Second Supplemental Resolution") adopted by the Board on August 16, 1996, the Third Supplemental and Amendatory Resolution (the "Third Supplemental Resolution") adopted by the Board on December 13, 1996, the Fourth Supplemental and Amendatory Resolution (the "Fourth Supplemental Resolution") adopted by the Board on October 24, 1997, the Sixth Supplemental and Amendatory Resolution (the "Sixth Supplemental Resolution") adopted by the Board on April 14, 2000, the Eighth Supplemental and Amendatory Resolution (the "Eighth Supplemental Resolution") adopted by the Board on October 31, 2003, the Ninth Supplemental Resolution (the "Ninth Supplemental Resolution") adopted by the Board on September 24, 2004, the Tenth Supplemental and Amendatory

*Preliminary, subject to change.

Resolution (the "Tenth Supplemental Resolution") adopted by the Board on April 15, 2005, the Eleventh Supplemental Resolution adopted by the Board on July 14, 2006 (the "Eleventh Supplemental Resolution"), the Twelfth Supplemental Resolution (the "Twelfth Supplemental Resolution") adopted by the Board on October 5, 2007, the Thirteenth Supplemental Resolution (the "Thirteenth Supplemental Resolution") adopted by the Board on June 5, 2008, the Fourteenth Supplemental Resolution (the "Fourteenth Supplemental Resolution") adopted by the Board on April 23, 2011, and the Fifteenth Supplemental Resolution (the "Fifteenth Supplemental Resolution") adopted by the Board on June 8, 2012 to provide for certain matters relating to revenue bonds issued or to be issued from time to time in one or more series and in such principal amounts as is necessary to provide funds for capital improvements to and on behalf of the University's Auxiliary Enterprises, refund obligations of the Board or for any other purpose as may be permitted by the Act.

The Series 2013 Bonds will be issued pursuant to the General Bond Resolution, as supplemented by the Sixteenth Supplemental Resolution approved by the Board on **[March 15, 2013]** and to be executed and effective on the date of delivery of the Series 2013 Bonds (the "Sixteenth Supplemental Resolution" and, together with the General Bond Resolution, the "Bond Resolution"). Pursuant to the Bond Resolution, The Bank of New York Mellon Trust Company, N.A., is appointed as the trustee and paying agent for the Series 2013 Bonds (the "Trustee" and "Paying Agent").

Pursuant to the Bond Resolution, the Series 2013 Bonds are payable from and secured by a pledge of the Auxiliary Revenues of the University. "Auxiliary Revenues," as defined in the Bond Resolution, means (i) (a) the gross amount of all funds, monies or revenues held by the University and any earnings thereon derived or to be derived by Auxiliary Enterprises from self generated revenues from all fees, rates, rentals, charges or other receipts or income received from students or the public at large in connection with any undertaking, utilization, or operation of Auxiliary Enterprises or Auxiliary Facilities, including operation or management thereof by private entities on behalf of the Auxiliary Enterprises, prior to the payment of Current Expenses (as defined in the General Bond Resolution), (b) Lab School Revenues, provided, however, that the Lab School Revenues shall constitute Auxiliary Revenues only for so long as the Series 2002 Bonds and the Series 2005 Bonds are outstanding, and (c) Recreational Sports Fee Revenues, provided, however, that Recreational Sports Fee Revenues shall constitute Auxiliary Revenues only for so long as the Series 2002 Bonds are outstanding; and (ii) all Funds and Accounts held pursuant to the General Bond Resolution, as supplemented, pertaining to a particular Series of Bonds except any fund created to hold monies pending rebate to the United States or for payment of the costs of issuance of Bonds.

In connection with the initial issuances, respectively, of the Board's Series 2002 Bonds, the Series 2005A Bonds and the Series 2005B Bonds, the Board pledged certain additional revenues, consisting of the Lab School Revenues and the Recreational Sports Fee Revenues, as Auxiliary Revenues securing all Bonds Outstanding under the General Bond Resolution and any Supplemental Resolutions for so long as such Series 2002 Bonds, Series 2004B Bonds, Series 2005A Bonds and Series 2005B Bonds were Outstanding. In the Sixteenth Supplemental Resolution the Board acknowledges that a portion of the proceeds of the Board's Series 2008 Bonds issued pursuant to the Thirteenth Supplemental Resolution have been used to refund in full the Board's Series 2005B Bonds and that a portion of the Board's Series 2010A Bonds issued pursuant to the Fourteenth Supplemental Resolution have been used to refund in full the Board's Series 2002 Bonds. In addition, the Board acknowledges in the Sixteenth Supplemental Resolution that a portion of the proceeds of the Series 2013 Bonds are being used for the URC Project. In the Sixteenth Supplemental Resolution the Board confirms the pledge of and does thereby pledge the Lab School Revenues and Recreational Sports Fee Revenues, as Auxiliary Revenues, as security for the payment of all Bonds Outstanding under the General Bond Resolution and any Supplemental Resolutions for so long as the Series 2004B Bonds, Series 2005A Bonds, Series 2008 Bonds, Series 2010A Bonds and/or any Additional Bonds issued to refund or refinance such Series 2004B Bonds, Series 2005A Bonds, Series 2008 Bonds, Series 2010A Bonds or Series 2012 Bonds are Outstanding and therein additionally confirms the pledge of, and does thereby pledge, the Recreational Sports Fee Revenues as Auxiliary Revenues as security for the payment of all Bonds Outstanding under the General Bond Resolution and any Supplemental Resolutions for so long as the Series 2013 Bonds and/or any Additional Bonds issued to refund or refinance such Series 2013 Bonds are Outstanding. See definitions of Lab School Revenues and Recreation Sports Fee Revenues below:

> "**Lab School Revenues**" means the revenues derived by the Lab School from a $500 tuition increase effective with the 2000-01 school year and a $265 tuition increase effective with the 2001-02

school year in accordance with House Bill No. 1920 of the 1999 Regular Session of the Louisiana Legislature and with a resolution adopted by the Board on July 16, 1999.

"**Recreational Sports Fee Revenues**" means (a) the $15.00 per fall and spring semesters increase and $5.00 per summer semester increase in the self-assessed student recreational sports fee authorized by the Board by its resolution adopted May 31, 2002 and (b) (i) the $20.00 per summer semester increase to be imposed beginning summer semester of the 2012-13 academic year, (ii) the $45.00 per fall and spring semesters increase and $20.00 per summer semester increase to be imposed beginning fall semester of the 2013-14 academic year, (iii) the $45.00 per fall and spring semesters increase and $20.00 per summer semester increase to be imposed beginning fall semester of the 2014-15 academic year and (iv) the $45.00 per fall and spring semesters increase to be imposed beginning fall semester of the 2015-16 academic year in the student recreational sports fee authorized by the Board by its resolution adopted _____, 2013.

AUXILIARY REVENUES DO NOT INCLUDE FUNDS APPROPRIATED TO THE BOARD BY THE LEGISLATURE OF THE STATE OF LOUISIANA (THE "STATE") FROM TIME TO TIME. SEE "THE AUXILIARY ENTERPRISES" HEREIN.

THE PAYMENT OF THE PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE SERIES 2013 BONDS IS A SPECIAL AND LIMITED OBLIGATION OF THE BOARD PAYABLE SOLELY FROM THE AUXILIARY REVENUES.

The Board may issue Additional Bonds on a parity with the Series 2013 Bonds and the Parity Lien Obligations, to the extent and under the conditions set forth in the General Bond Resolution. See "SECURITY FOR THE SERIES 2013 BONDS - Additional Bonds" herein.

THE SERIES 2013 BONDS ARE SUBJECT TO EXTRAORDINARY OPTIONAL, OPTIONAL AND MANDATORY SINKING FUND REDEMPTION PRIOR TO MATURITY AS MORE FULLY DESCRIBED HEREIN UNDER "THE SERIES 2013 BONDS - REDEMPTION PROVISIONS."

THE SERIES 2013 BONDS SHALL BE SPECIAL AND LIMITED OBLIGATIONS OF THE BOARD PAYABLE SOLELY FROM AUXILIARY REVENUES, THE LAB SCHOOL REVENUES AND THE RECREATIONAL SPORTS FEE REVENUES. THE SERIES 2013 BONDS SHALL NOT CONSTITUTE AN INDEBTEDNESS OR PLEDGE OF THE GENERAL CREDIT OF THE UNIVERSITY, THE LSU SYSTEM, THE BOARD, THE STATE OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY LIMITATION OF INDEBTEDNESS AND SHALL CONTAIN A RECITAL TO THAT EFFECT. NEITHER THE STATE NOR ANY AGENCY OR POLITICAL SUBDIVISION THEREOF, OTHER THAN THE BOARD, SHALL BE OBLIGATED TO PAY THE PRINCIPAL OF THE SERIES 2013 BONDS OR THE INTEREST THEREON, AND THE SERIES 2013 BONDS SHALL NOT BE DEEMED TO CONSTITUTE A DEBT OR LIABILITY OF THE STATE OR ANY AGENCY OR POLITICAL SUBDIVISION OR AGENCY THEREOF, OTHER THAN THE BOARD.

THE AUXILIARY REVENUES, THE LAB SCHOOL REVENUES AND THE RECREATIONAL SPORTS FEE REVENUES ARE PLEDGED TO THE PAYMENT OF THE SERIES 2013 BONDS ON A PARITY WITH THE BOARD'S OUTSTANDING PARITY LIEN OBLIGATIONS AND ANY ADDITIONAL BONDS; PROVIDED THAT THE LAB SCHOOL REVENUES AND THE RECREATIONAL SPORTS FEE REVENUES SHALL BE SO PLEDGED ONLY FOR SO LONG AS THE SERIES 2004B BONDS, SERIES 2005A BONDS, SERIES 2008 BONDS, SERIES 2010A BONDS, SERIES 2012 BONDS, SERIES 2013 BONDS AND/OR ANY ADDITIONAL BONDS ISSUED TO REFUND OR REFINANCE SUCH SERIES 2004B BONDS, SERIES 2005A BONDS, SERIES 2008 BONDS, SERIES 2010A BONDS, SERIES 2012 BONDS AND SERIES 2013 BONDS ARE OUTSTANDING. SEE "SECURITY FOR THE SERIES 2013 BONDS - Parity Lien Obligations" and "Additional Bonds."

For purposes of the Sixteenth Supplemental Resolution and this Official Statement, references therein and herein to the term "Auxiliary Revenues" shall be deemed to include Lab School Revenues and Recreational Sports Fee Revenues with the caveat that the pledge of such revenues is limited as set forth in the foregoing paragraph.

For financial information regarding the University, see "APPENDIX A - DEMOGRAPHIC AND SUMMARY FINANCIAL INFORMATION RELATED TO THE UNIVERSITY" and "APPENDIX B - FINANCIAL REPORT OF THE LSU SYSTEM FOR THE YEAR ENDED JUNE 30, 2012."

This Official Statement contains descriptions of, among other matters, the Series 2013 Bonds, the Board, the University, the Bond Resolution, the Continuing Disclosure Agreement and the Bond Purchase Agreement. Such descriptions and information do not purport to be comprehensive or definitive. All references herein to the Bond Resolution are qualified in their entirety by reference to the text of the General Bond Resolution and the Sixteenth Supplemental Resolution, and all references herein to the Series 2013 Bonds are qualified in their entirety by reference to the forms thereof included in the Sixteenth Supplemental Resolution. Until the issuance and delivery of the Series 2013 Bonds, copies of the General Bond Resolution and draft copies of the Sixteenth Supplemental Resolution and other documents described herein may be obtained from Raymond James & Associates, Inc., or its successor in interest, 909 Poydras Street, Suite 1300, New Orleans, Louisiana 70112. After delivery of the Series 2013 Bonds, copies of documents in connection with the Series 2013 Bonds will be available for inspection at the corporate trust office of the Trustee located at 301 Main Street, One American Place, Suite 1510, Baton Rouge, Louisiana 70801. See "APPENDIX D - DEFINITIONS OF CERTAIN TERMS" and "APPENDIX E - SUMMARY OF CERTAIN PROVISIONS OF THE BOND RESOLUTION."

All capitalized terms used in this Official Statement and not otherwise defined herein have the meanings ascribed to them in "APPENDIX D - DEFINITIONS OF CERTAIN TERMS."

THE 2013 PROJECT

New Residence Hall (the "New Residence Project")

The University implemented a Comprehensive Housing Master Plan in 2002 which called for a mixture of new construction, demolition, upgrades, and renovations to insure the functionality, desirability, and financial soundness of the housing system with a modest growth in capacity.

This project is to build and equip one four story building of 330 student bed spaces. It will house communities of 30 students each, in three wings with small lounge/study space for each community. Additional space on the first floor will be dedicated to community space to support programming and living/learning activities: advanced classrooms, faculty offices, community space, study rooms, lounges, front desk, staff offices, storage, and kitchenettes. The new building will be 109,000 GSF with double occupancy suite style (private bath) rooms. The building will be constructed in accordance with the architectural standards of the campus on the Hart Lot site. Additionally, it is the intent of Residential Life to target this facility for LEED Certification. The goal is to create an opportunity to bring students, faculty, and staff in contact with an affordable environmentally responsible facility. It is anticipated that construction will be complete and the building ready for occupancy by _____.

Evangeline Hall Renovation (the "Evangeline Project")

Evangeline Hall was constructed in 1936 and is part of the original 46 building core of the University that comprises a historic district listed on the National Register of Places. It is one of five buildings located in Evangeline Circle near the center of the campus. This project is the second in a series that will renovate each of the residence halls on the Circle over the next six to seven years in accordance with the Comprehensive Housing Master Plan.

Evangeline Hall is the current home of the Science Residential College and will continue in that capacity after the renovation. The building has been in continuous use as a residence hall and is well built, but is aging and in need

of renovation to increase safety, comfort and handicapped accessibility. This project will renovate the 60,818 GSF facility to provide handicap accessibility with a new elevators and structural modifications. The renovation will provide double occupancy suite style (private bath) rooms, and community space for programming and living-learning activities. Additional work with involve hazardous material abatement, replacement of mechanical and electrical systems, new life safety systems, and updated security systems. It is expected that design and planning will start this summer, 2013. Construction is anticipated to start in the summer of 2015, and to be completed for occupancy in summer of 2017.

University Recreation Center (the "URC Project")

This project is a renovation of the existing University Recreation Center (110,000sf) with an addition of four (4) new basketball courts, two (2) new MAC Courts, fitness space, educational space, climbing facility, leisure activity space, administration offices, indoor running track, outdoor adventure, outdoor leisure pool, expansion of the Recreation Fields Complex, parking, and tennis courts. The building will be in conformance with the campus architectural design standards and the Americans with Disabilities Act. The additions to the main building will be multistory and connect to the existing structure.

The project will be completed in two phases. The first, will be the expansion of the Recreation Fields Complex, new tennis courts, and additional parking. The second, will be the Renovation and Expansion of the University Recreation Building. The overall Center will be a total of 279,000 sf when complete. The first phase is intended to be open and used by the students in the Fall of 2013. The second phase, the renovation and addition to the building, is intended to be completely open and occupied by students in 2015.

THE BOARD

Powers

The Board is the issuer of the Series 2013 Bonds. The powers of the Board are derived from the Act. The Board manages and supervises seven institutions of higher education (the "LSU System"), one of which is the University, the flagship campus of the State of Louisiana located in Baton Rouge, Louisiana. See "THE UNIVERSITY" herein.

The Board approved the Sixteenth Supplemental Resolution on **[March 15, 2013]** authorizing the issuance of the Series 2013 Bonds pursuant to the Act and the Bond Resolution.

Membership

Mr. Ronald R. Anderson: Mr. Anderson was initially appointed to the Board on January 9, 1997, and is the president of the Louisiana Farm Bureau Federation. His term will expire June 1, 2014. He represents the Sixth Congressional District.

Mr. Scott A. Angelle: Mr. Angelle was appointed to the Board on August 7, 2012, and is a member of the Louisiana Public Service Commission. Mr. Angelle represents the Third Congressional District and his term expires on June 1, 2018.

Mr. Scott Ballard: Mr. Ballard was appointed to the Board on July 12, 2012, and his term will end June 1, 2018. Mr. Ballard is a partner of WOW Café and Wingery Franchising and Ballard Hospitality and is Chief Executive Officer of PJ's Coffee. Mr. Ballard represents the First Congressional District.

Mr. R. Blake Chatelain: Mr. Chatelain was appointed to the Board on July 1, 2008, and is a bank executive. His term will expire on June 1, 2014. Mr. Chatelain represents the Fifth Congressional District.

Mr. Garret "Hank" Danos (Chairman): Mr. Danos was initially appointed to the Board on July 1, 2008, and his current term ends on June 1, 2016. Mr. Danos is an executive of Danos & Curole Marine Contractors, an energy service company, and he represents the Third Congressional District.

Ms. Ann Duplessis: Ms. Duplessis was appointed to the Board on June 8, 2012, and is the Deputy Chief Administrative Officer for the City of New Orleans. She is a former Louisiana State Senator. Her term will expire on June 1, 2018. She represents the Second Congressional District.

Dr. John George: Dr. George was reappointed to the Board on July 7, 2006, and his present term expires on June 1, 2018. Dr. George is a physician in Shreveport, Louisiana and represents the Fourth Congressional District.

Mr. Stanley J. Jacobs: Mr. Jacobs was initially appointed to the Board on October 20, 1997, and reappointed on June 7, 2012, and is an attorney. He represents the First Congressional District. His present term will expire on June 1, 2018.

Mr. Raymond J. Lasseigne.: Mr. Lasseigne was appointed to the Board on June 25, 2010, and his term will expire on June 1, 2016. Mr. Lasseigne is President and Co-Owner of TMR Exploration, Inc. He represents the Fourth Congressional District.

Mr. Jack E. Lawton, Jr.: Mr. Lawton was appointed to the Board on December 9, 2011, and his term ends on June 1, 2016. Mr. Lawton is President of Jack Lawton, L.L.C. He represents the Seventh Congressional District.

Mr. Lee Mallett: Mr. Mallett was appointed to the Board on July 12, 2012, and his term will expire June 1, 2018. Mr. Mallett is CEO/President of Mallett Truss, And CEO/President of Mallett Buildings, and he is the owner and operator of the Academy of Training Skills. He represents the Seventh Congressional District.

Mr. Justin Mannino (Student Member): Mr. Mannino is a third year law student at the Paul M. Hebert Law Center. His term will expire on May 31, 2013.

Mr. Rolfe McCollister: Mr. McCollister was appointed to the Board on June 8, 2012, and his term will expire on June 1, 2018. He is Chairman/CEO of Louisiana Business, Inc., a media company, and represents the Sixth Congressional District.

Mr. James W. Moore, Jr. (Past Chairman): Mr. Moore was appointed to the Board on July 1, 2008. Mr. Moore's term ends on June 1, 2014. He is a business executive and hotel developer and represents the Fifth Congressional District.

Mr. J. Stephen Perry: Mr. Perry was appointed to the Board on June 25, 2011, and his current term ends June 1, 2016. Mr. Perry is the President/CEO of the New Orleans Metropolitan Convention and Visitors Bureau, Inc. He represents the Second Congressional District.

Mr. Robert "Bobby" Yarborough: (Chairman-Elect/Member-at-large) Mr. Yarborough is the member-at-large, and he was appointed to the Board on June 25, 2010. His current terms ends June 1, 2014. Mr. Yarborough is the Chief Executive Officer and Co-Owner of Manda Fine Meats.

Administrative Officers **[TO BE UPDATED]**

Dr. William L. Jenkins: Dr. Jenkins is the Interim President of the LSU System, having been appointed on August 16, 2012, to replace President John Lombardi. He received a veterinary medicine degree in 1958 from the University of Pretoria in South Africa and specialist credentials in 1966. He received a Ph.D. from the University of Missouri in Columbia in 1970. He has served on the faculties of the University of Pretoria and Texas A&M University. He also served as Dean of the LSU School of Veterinary Medicine, LSU's Provost and Vice Chancellor for Academic Affairs, LSU's Chancellor and President of the LSU System.

Mr. Robert Kuhn: Mr. Kuhn serves as the Interim Vice Chancellor for Finance and Administrative Services and CFO at the University. His executive responsibilities include a wide range of business services and auxiliary enterprises that provide the financial, administrative and operational responsibilities for the University. The Division of Finance and Administrative Services consists of more than 1,600 employees and a budget of over $126 million. Mr. Kuhn serves as the University's chief financial officer and is the principal advisor to the Chancellor on fiscal and administrative matters. **[BIO TO COME]**

Ms. Donna K. Torres, CPA: Ms. Torres serves as Associate Vice Chancellor for Finance and Administrative Services. Her area of responsibility is Accounting Services, which performs the day-to-day financial activities, the accounting, reporting and record keeping functions for the University, the Paul M Hebert Law Center, the Agriculture Center, LSU at Alexandria, LSU at Eunice, the LSU System and the Pennington Biomedical Research Center. The divisions included in Accounting Services are Payroll, Accounts Payable & Travel, Bursar Operations, Sponsored Program Accounting and Financial Accounting and Reporting. Ms. Torres holds Bachelor of Science in Accounting and Master of Accounting degrees from the University. She is a licensed Certified Public Accountant, a member of LCPA and AICPA. She previously held the position of Payroll Director for the University. Prior to her employment with the University, Ms. Torres was Vice President and Controller for an insurance administrator and worked in public accounting.

Mr. Danny Mahaffey: Mr. Mahaffey is the Director of Facility Planning for the LSU System. He holds a Bachelor of Architecture degree from the University and is a registered architect. Mr. Mahaffey's area of responsibility is to oversee the capital outlay process and other facility related activities that are submitted to the Board. He previously was in private practice of architecture and was a facility director for a health care system.

THE UNIVERSITY

Throughout its 158-year history, the University has served the people of Louisiana, the region, the nation, and the world through extensive, multipurpose programs encompassing instruction, research, and public service. The University offers undergraduate, graduate and professional educational programs for outstanding students from the State, the nation and other countries. Its nationally and internationally recognized efforts in a broad range of research fields create new knowledge and promote economic development. The University's libraries and museums preserve the rich cultural heritage of the State, and scholars and artists at the University contribute to the literature, history, science, technology and arts of the State's culturally diverse community. As the premier university of the State, the mission of the University is the generation, preservation, dissemination and application of knowledge and cultivation of the arts for the benefit of the people of the State, the nation and the global community. Because of its designation as a Carnegie Research University I, the top category of the Carnegie Foundation's ranking of research institutions, the University ranks in the top two percent of the nation's colleges and universities. The Research I designation is shared by only 59 public and 29 private universities in the country. The University is one of a limited number of universities nationwide designated both a land-grant and sea-grant college. The University is the lead institution in the land and space grant consortium and continues to pursue individual space-grant status.

The University was founded in 1855 by the General Assembly of Louisiana as the Louisiana State Seminary of Learning and Military Academy near Pineville, Louisiana. The institution opened January 2, 1860. When the Civil War began, the school's first superintendent, William Tecumseh Sherman, resigned to assume a command in the Union Army.

Fire demolished the Seminary in 1869, and the school was moved to Baton Rouge. In 1870, the Seminary was renamed Louisiana State University. In 1874, under the United States Morrill Act, the Louisiana State Agricultural and Mechanical College was established in New Orleans. The two institutions were merged by the Legislature in 1877 to become Louisiana State University and Agricultural and Mechanical College.

Construction of the present campus in Baton Rouge began in 1922, and the first classes were held in 1926. LSU experienced major growth in the 1930s and 1940s, expanding its student body, curricula and services. During the 1960s, the University began to place increasing emphasis on research.

The University is located on more than 2,000 acres in the southern part of Baton Rouge, Louisiana, the capital of the State, and is bordered on the west by the Mississippi River. The University's more than 250 principal buildings are grouped on a 650-acre plateau that constitutes the main part of the campus.

Demographic and summary financial information related to the University is attached hereto as APPENDIX A, and the LSU Financial Report of the LSU System for the year ended June 30, 2012, is attached hereto as APPENDIX B.

THE AUXILIARY ENTERPRISES

There exist at the University Auxiliary Enterprises under the control, operation or supervision of the Board, which generate revenues and are operated essentially as self-supporting entities designed to generate revenues sufficient to maintain their operation. In certain years some Auxiliary Enterprises have produced negative cash flows; however, it is the policy of the Board that each Auxiliary Enterprise is operated essentially as a self supporting entity. Fees, rates, rentals, charges or other receipts or income constituting a major part of the Auxiliary Revenues are generated by these Auxiliary Enterprises and pledged pursuant to the Bond Resolution, are not subject to appropriation by the Legislature and are held in Board accounts outside the State Treasury. The funds and accounts of these Auxiliary Enterprises are, however, audited by the State Legislative Auditor. The Board has the power to restrict the self-generated revenues of Auxiliary Enterprises which are pledged to the payment of the Series 2013 Bonds issued pursuant to the Bond Resolution.

The Auxiliary Revenues of the University pledged to the payment of Series 2013 Bonds are (i) (a) the gross amount of all funds, monies or revenues held by the University and any earnings thereon derived or to be derived by Auxiliary Enterprises from self generated revenues from all fees, rates, rentals, charges or other receipts or income received from students or the public at large in connection with any undertaking, utilization, or operation of Auxiliary Enterprises or Auxiliary Facilities, including operation or management thereof by private entities on behalf of the Auxiliary Enterprises, prior to the payment of Current Expenses, (b) Lab School Revenues, and (c) Recreational Sports Fee Revenues, provided, however, that the Lab School Revenues and the Recreational Sports Fee Revenues shall be so pledged only for so long as the Series 2004B Bonds, Series 2005A Bonds, Series 2008 Bonds, Series 2010A Bonds, Series 2012 Bonds, Series 2013 Bonds and/or any additional bonds issued to refund or refinance such Series 2004B Bonds, Series 2005A Bonds, Series 2008 Bonds, Series 2010A Bonds, Series 2012 Bonds and Series 2013 Bonds are outstanding; and (ii) all Funds and Accounts held pursuant to the General Bond Resolution, as supplemented, pertaining to a particular Series of Bonds except any fund created to hold monies pending rebate to the United States or for payment of the costs of issuance of Bonds.

In connection with the initial issuances, respectively, of the Board's Series 2002 Bonds, the Series 2005A Bonds and the Series 2005B Bonds, the Board pledged certain additional revenues, consisting of the Lab School Revenues and the Recreational Sports Fee Revenues, as Auxiliary Revenues securing all Bonds Outstanding under the General Bond Resolution and any Supplemental Resolutions for so long as such Series 2002 Bonds, Series 2004B Bonds, Series 2005A Bonds and Series 2005B Bonds were Outstanding. In the Bond Resolution the Board acknowledges that a portion of the proceeds of the Board's Series 2008 Bonds issued pursuant to the Thirteenth Supplemental Resolution have been used to refund in full the Board's Series 2005B Bonds and that a portion of the Board's Series 2010A Bonds issued pursuant to the Fourteenth Supplemental Resolution have been used to refund in full the Board's Series 2002 Bonds. In addition, the Board acknowledges in the Bond Resolution that a portion of the proceeds of the Series 2013 Bonds are being used for the URC Project. In the Sixteenth Supplemental Resolution the Board confirms the pledge of and does thereby pledge the Lab School Revenues and Recreational Sports Fee Revenues, as Auxiliary Revenues, as security for the payment of all Bonds Outstanding under the General Bond Resolution and any Supplemental Resolutions for so long as the Series 2004B Bonds, Series 2005A Bonds, Series 2008 Bonds, Series 2010A Bonds and/or any Additional Bonds issued to refund or refinance such Series 2004B Bonds, Series 2005A Bonds, Series 2008 Bonds, Series 2010A Bonds or Series 2012 Bonds are Outstanding and therein additionally confirms the pledge of, and does thereby pledge, the Recreational Sports Fee Revenues as Auxiliary Revenues as security for the payment of all Bonds Outstanding under the General Bond Resolution and any Supplemental Resolutions for so long as the Series 2013 Bonds and/or any Additional Bonds issued to refund or refinance such Series 2013 Bonds are Outstanding.

Auxiliary Revenues do <u>not</u> include funds appropriated to the Board by the Legislature of the State from time to time.

The obligation of the Board to pay Debt Service Requirements from Auxiliary Revenues shall be superior to any other claim on such funds. See "SECURITY FOR THE SERIES 2013 BONDS - Parity Lien Obligations" herein

and "APPENDIX A - DEMOGRAPHIC AND SUMMARY FINANCIAL INFORMATION RELATED TO THE UNIVERSITY."

HISTORICAL AUXILIARY REVENUES AND ANNUAL DEBT SERVICE REQUIREMENTS

Historical Auxiliary Revenues

The following table shows the total Auxiliary Revenues and the relative contribution[1] of each Auxiliary Enterprise or other fee revenue that constitutes Auxiliary Revenues for fiscal years 2007-08 to 2011-12.

	FY 2007-08		FY 2008-09		FY 2009-10		FY 2010-11		FY 2011-12	
	Amount	**% total**	**Amount**	**% total**	**Amount**	**% total**	**Amount**	**% total**	**Amount**	**%total**
Athletics	$73,928,295	49.0%	$86,596,033	51.4%	$92,745,756	52.3%	$95,345,492	52.5%	$98,806,741	52.8%
LSU Union	10,065,749	6.7%	10,018,415	6.0%	10,403,710	5.9%	11,049,184	6.1%	11,497,501	6.1%
Residential Life	27,205,431	18.1%	30,205,943	18.0%	31,552,172	17.8%	32,918,285	18.1%	34,784,687	18.6%
Graphic Services	8,130,122	5.4%	7,500,228	4.5%	6,781,001	3.8%	3,922,503	2.2%	--	0.0%
University Stores	6,484,198	4.3%	7,370,247	4.4%	7,170,593	4.0%	8,397,140	4.6%	7,880,092	4.2%
Parking, Traffic and Transportation	7,348,367	4.9%	8,487,226	5.1%	9,984,815	5.6%	10,369,523	5.7%	11,769,376	6.3%
LSU Press[3]	1,928,523	1.3%	1,704,925	1.0%	1,788,457	1.0%	2,013,794	1.1%	2,241,842	1.2%
Student Media	1,795,563	1.2%	1,863,823	1.1%	1,810,052	1.0%	1,808,356	1.0%	1,907,528	1.0%
Contracted Auxiliary Services	1,849,795	1.2%	2,009,680	1.2%	1,928,920	1.1%	2,115,746	1.2%	3,801,946	2.0%
Lab School Cafeteria	634,195	0.4%	573,989	0.3%	553,059	0.3%	552,973	0.3%	512,179	0.3%
Student Health Center	8,021,632	5.3%	8,391,717	5.0%	8,976,763	5.1%	9,650,203	5.3%	10,257,994	5.5%
Golf Course	1,301,241	0.9%	1,354,100	0.8%	1,234,308	0.7%	1,256,650	0.7%	1,259,084	0.7%
Recreational Sports Fee Revenues[2]	768,325	0.5%	782,559	0.5%	1,329,922	0.7%	1,373,045	0.8%	1,163,701	0.6%
Lab School Revenues[2]	1,167,275	0.8%	1,167,479	0.7%	1,233,154	0.7%	1,296,332	0.7%	1,364,974	0.7%
TOTAL	$150,622,712	100.0%	$168,026,364	100.0%	$177,492,682	100.0%	$182,069,226	100.0%	$187,247,645	100.0%

Source: University

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(1) Percentages rounded to nearest tenth.

(2) Not an Auxiliary Enterprise, but in the Sixteenth Supplemental Resolution, the Board confirms the pledge of, and does thereby pledge, the Lab School Revenues and Recreational Sports Fee Revenues as Auxiliary Revenues as security for the payment of all Bonds Outstanding under the General Bond Resolution and any Supplemental Resolutions only for so long as the Series 2004B Bonds, Series 2005A Bonds, Series 2008 Bonds, Series 2010A Bonds, Series 2012 Bonds, Series 2013 Bonds and/or any Additional Bonds issued to refund or refinance such Series 2004B Bonds, Series 2005A Bonds, Series 2008 Bonds, Series 2010A Bonds, Series 2012 Bonds, Series 2013 Bonds are Outstanding.

(3) Effective July 1, 2010, the LSU Press was restructured and the internal classification as an Auxiliary Enterprise was removed. Therefore, the LSU Press is no longer presented in the financial statements of the University as an Auxiliary Enterprise. However, for purposes of the Bonds issued pursuant to the General Bond Resolution and any Supplemental Resolutions, including, without limitation, the Series 2013 Bonds, the LSU Press is deemed to be an Auxiliary Enterprise and the revenues of the LSU Press are deemed to be Auxiliary Revenues and are pledged as security for such Bonds. **[DISCUSS FOOTNOTE #3 - LSU PRESS/GRAPHIC SERVICES]**

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ANNUAL DEBT SERVICE REQUIREMENTS*

The following table shows the annual debt service requirements for the Outstanding Parity Lien Obligations and the Series 2013 Bonds payable from the Auxiliary Revenues for the fiscal years ending June 30, 2013 to 2043.

Period Ending 6/30	Outstanding Parity Lien Debt Service	Preliminary Series 2013 Principal	Preliminary Series 2013 Interest	Preliminary Series 2013 Debt Service	Total Annual Aggregate Debt Service*
2013	$28,393,200	$_____	$_____	$_____	$_____
2014	28,537,560				
2015	28,529,873				
2016	26,454,810				
2017	26,460,610				
2018	26,172,222				
2019	26,301,385				
2020	26,278,035				
2021	26,216,567				
2022	26,167,379				
2023	26,118,349				
2024	26,053,399				
2025	25,656,874				
2026	25,587,697				
2027	23,726,028				
2028	23,712,160				
2029	23,711,041				
2030	23,705,278				
2031	22,036,228				
2032	22,034,878				
2033	21,220,094				
2034	21,225,624				
2035	17,211,350				
2036	17,073,587				
2037	9,257,637				
2038	7,042,400				
2039	7,044,175				
2040	7,041,813				
2041					
2042					
2043					
Total	$_____	$_____	$_____	$_____	$_____

Source: University

*Preliminary, subject to change.

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PRO FORMA DEBT SERVICE COVERAGE RATIO*

The following presentation shows on a pro forma basis the availability of Auxiliary Revenues to satisfy Debt Service Requirements on the Series 2004 Bonds, the Series 2004B Bonds, the Series 2005A Bonds, the Series 2006 Bonds, the Series 2007 Bonds, the Series 2008 Bonds, the Series 2010A Bonds, the Series 2010B Bonds, the Series 2012 Bonds and the Series 2013 Bonds:

	2011-12
Gross Auxiliary Revenues [(1)]	$187,247,645
Aggregate Maximum Annual Debt Service on the Parity Lien Obligations and Series 2013 Bonds*	$_____
Pro-Forma Coverage on Total Parity Lien Obligations and Series 2013 Bonds*	_____ x

[(1)] Includes Laboratory School Revenues and Recreational Sports Fee Revenues. In the Sixteenth Supplemental Resolution the Board confirms the pledge of, and does thereby pledge, the Lab School Revenues and Recreational Sports Fee Revenues as Auxiliary Revenues as security for the payment of all Bonds Outstanding under the General Bond Resolution and any Supplemental Resolutions for so long as the Series 2004B Bonds, Series 2005A Bonds, Series 2008 Bonds, Series 2010A Bonds, Series 2012 Bonds, Series 2013 Bonds and/or any Additional Bonds issued to refund or refinance such Series 2004B Bonds, Series 2005A Bonds, Series 2008 Bonds, Series 2010A Bonds, Series 2012 Bonds and/or Series 2013 Bonds are Outstanding.

***** Preliminary, subject to change.
Source: University

Although there is a pledge of gross Auxiliary Revenues to secure payment of debt service on the Parity Lien Obligations and the Series 2013 Bonds, these revenues are used by the Board to fund the operations of the Auxiliary Enterprises and, therefore, all such amounts are not set aside for payment of debt service on the Parity Lien Obligations and the Series 2013 Bonds.

The Auxiliary Enterprises operate essentially as self-supporting entities with budgets for all operating expenses to be paid from self-generated revenues. Over the years, one or more of the Auxiliary Enterprises have not generated annual revenues sufficient to pay all expenses of operation. However, such deficiencies have been covered by fund balances on hand from previous operating surpluses and, on a combined basis, Auxiliary Revenues have historically exceeded expenses of Auxiliary Enterprises as shown below:

	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Total Aux. Revenues[(1)]	$150,622,712	$168,026,364	$177,492,682	$182,069,226	$187,247,645
Total Aux. Expenditures [(2)]	137,869,713	154,145,867	160,954,855	158,206,211	162,886.966
Excess Aux. Revenues over Aux. Expend.	$ 12,752,999	$ 13,880,497	$16,537,827	$ 23,863,015	$ 24,360,679

[(1)] Includes Laboratory School Revenues and Recreational Sports Fee Revenues.
[(2)] Includes debt service on Parity Lien Obligations.
Source: University

For additional information, see "APPENDIX A - DEMOGRAPHIC AND SUMMARY FINANCIAL INFORMATION RELATED TO THE UNIVERSITY" and "APPENDIX B - FINANCIAL REPORT OF THE LSU SYSTEM FOR THE YEAR ENDED JUNE 30, 2012."

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THE SERIES 2013 BONDS

General

The Series 2013 Bonds will be issued pursuant to the Bond Resolution and the Constitution and laws of the State, including the Act, subject to the terms and conditions provided in the Bond Resolution. The principal of, premium, if any, and interest on all Series 2013 Bonds issued under the provisions of the Bond Resolution shall be payable solely from Auxiliary Revenues and shall be entitled to the security and benefit of the Bond Resolution.

The Series 2013 Bonds are issuable as fully registered bonds without coupons in denominations of $5,000 or any integral multiple thereof, initially in book-entry form, registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). Purchasers of the Series 2013 Bonds will not receive physical delivery of bond certificates. Ownership interests may be acquired in book-entry form only. See "Book-Entry Only System."

For a discussion of how ownership of the Series 2013 Bonds is to be transferred and how principal and interest are to be paid to and credited by DTC while the Series 2013 Bonds are registered in its name, see "Book-Entry Only System" below. So long as such book-entry system is used, only DTC will receive or have the right to receive physical delivery of the Series 2013 Bonds and, except as otherwise provided herein with respect to Beneficial Owners of Beneficial Ownership Interests, Beneficial Owners will not be or be considered to be, and will not have any rights as, owner or holders of the Series 2013 Bonds under the Bond Resolution.

The Series 2013 Bonds will be dated the date of delivery, will mature on July 1 of each year thereafter in the principal amounts indicated on the inside front cover page of this Official Statement and will bear interest (computed on the basis of a 360-day year of twelve 30-day months) from the date of delivery thereof, payable on January 1 and July 1 of each year, (each an "Interest Payment Date") commencing July 1, 2013, at the rates per annum indicated on the inside front cover page hereof.

Interest on the Series 2013 Bonds shall be computed from the Interest Payment Date to which interest has been paid or duly provided for next preceding the date of authentication thereof, unless (a) such date of authentication shall be prior to the first Interest Payment Date, in which case interest shall be computed from the date of issuance of the Series 2013 Bonds, or (b) such date of authentication shall be an Interest Payment Date to which interest on the Series 2013 Bonds has been paid in full or duly provided for, in which case interest shall be computed from such date of authentication; provided, however, that if interest on the Series 2013 Bonds shall be in default, Series 2013 Bonds issued in exchange for Bonds surrendered for registration of transfer or exchange shall bear interest from the last date to which interest has been paid or duly provided for on the Series 2013 Bonds or, if no interest has been paid or duly provided for on the Series 2013 Bonds, from the date of delivery thereof.

Provisions Applicable if Book-Entry Only System is Terminated

Purchasers of the Series 2013 Bonds will receive principal and interest payments pursuant to the following provisions only if the book-entry only system is terminated. Otherwise, payments and transfers will be made only as described below under "Book-Entry Only System."

Principal of any Series 2013 Bonds which have become due and payable, together with any applicable redemption premium, will be payable only upon presentation and surrender of such Series 2013 Bonds at the principal corporate trust office of the Paying Agent.

Interest on the Series 2013 Bonds (except defaulted interest) will be paid to the Persons who are the Owners of the Series 2013 Bonds at the close of business on the Record Date next preceding the Interest Payment Date. Defaulted interest shall be paid as provided in the General Bond Resolution. Interest shall be paid by check of the Paying Agent mailed on the Interest Payment Date to the Owners at their addresses as they appear on the Bond Register or at such other address as is furnished in writing by an Owner to the Paying Agent prior to the Record Date.

Any Owner of Series 2013 Bonds in an aggregate principal amount of at least $1,000,000 may, however, elect to have interest payments made to such Owner by wire transfer of Federal Funds. In order to make such election, the Owner must notify the Paying Agent in writing and provide wire transfer instructions prior to the Record Date for the Interest Payment Date on which such wire transfer payments are to commence. Once an election is made, all subsequent interest payments to such Owner shall be by wire transfer, according to the last wire transfer instructions received prior to the Record Date. The Owner may revoke or change such instructions by delivering a written notice to the Paying Agent. Such instructions may also provide for the payment of principal and premium by wire transfer of Federal Funds (following presentation and surrender of the Series 2013 Bonds being paid).

Principal of, premium, if any, and interest on the Series 2013 Bonds shall be payable in such coin or currency of the United States of America which is legal tender for payment of public and private debts.

Each payment of principal of, premium, if any, and interest on Series 2013 Bonds shall be accompanied by notice of the CUSIP number of such Series 2013 Bonds.

Book-Entry Only System

The following information about the book-entry-only system applicable to the Series 2013 Bonds has been supplied by DTC. None of the Board, the Trustee or the Underwriters make any representations, warranties or guarantees with respect to its accuracy or completeness.

DTC will act as securities depository for the Series 2013 Bonds. The Series 2013 Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Series 2013 Bond certificate will be issued for each maturity of the Series 2013 Bonds, in the aggregate principal amount thereof, and will be deposited with DTC.

DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-US securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has Standard & Poor's rating: AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

Purchases of Series 2013 Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Series 2013 Bonds on DTC's records. The ownership interest of each actual purchaser of each Series 2013 Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Series 2013 Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates

representing their ownership interests in the Series 2013 Bonds, except in the event that use of the book-entry system for the Series 2013 Bonds is discontinued.

To facilitate subsequent transfers, all Series 2013 Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of the Series 2013 Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Series 2013 Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Series 2013 Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Series 2013 Bonds may wish to take certain steps to augment transmission to them of notices of significant events with respect to the Series 2013 Bonds, such as redemptions, tenders, defaults, and proposed amendments to the bond documents. For example, Beneficial Owners of Series 2013 Bonds may wish to ascertain that the nominee holding the Series 2013 Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of the notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Series 2013 Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor such other DTC nominee) will consent or vote with respect to the Series 2013 Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the Board as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Series 2013 Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, distributions, and dividend payments on the Series 2013 Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the Board or Paying Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, Trustee, or the Board, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Board or the Trustee, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as securities depository with respect to the Series 2013 Bonds at any time by giving reasonable notice to the Board or the Trustee. Under such circumstances, in the event that a successor depository is not obtained, Series 2013 Bonds are required to be printed and delivered.

The Board may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Series 2013 Bonds will be printed and delivered to DTC.

The information in this section concerning DTC and DTC's book-entry system has been obtained from a source that the Board believes to be reliable, but the Board takes no responsibility for the accuracy thereof.

THE BOARD, THE TRUSTEE AND THE UNDERWRITERS CANNOT AND DO NOT GIVE ANY ASSURANCES THAT THE DIRECT PARTICIPANTS OR THE INDIRECT PARTICIPANTS WILL DISTRIBUTE TO THE BENEFICIAL OWNERS OF THE SERIES 2013 BONDS (I) PAYMENTS OF PRINCIPAL OF OR INTEREST AND PREMIUM, IF ANY, ON THE SERIES 2013 BONDS, (II) CERTIFICATES REPRESENTING AN OWNERSHIP INTEREST OR OTHER CONFIRMATION OF BENEFICIAL OWNERSHIP INTERESTS IN THE SERIES 2013 BONDS, OR (III) REDEMPTION OR OTHER NOTICES SENT TO DTC OR CEDE & CO., ITS NOMINEE, AS THE REGISTERED OWNERS OF THE SERIES 2013 BONDS, OR THAT THEY WILL DO SO ON A TIMELY BASIS OR THAT DTC OR DIRECT OR INDIRECT PARTICIPANTS WILL SERVE AND ACT IN THE MANNER DESCRIBED IN THIS OFFICIAL STATEMENT. THE CURRENT "RULES" APPLICABLE TO DTC ARE ON FILE WITH THE SECURITIES AND EXCHANGE COMMISSION AND THE CURRENT "PROCEDURES" OF DTC TO BE FOLLOWED IN DEALING WITH DTC PARTICIPANTS ARE ON FILE WITH DTC.

NEITHER THE BOARD, THE TRUSTEE NOR THE UNDERWRITERS WILL HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO SUCH DTC PARTICIPANTS OR THE BENEFICIAL OWNERS WITH RESPECT TO (I) THE SERIES 2013 BONDS; (II) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DTC PARTICIPANT; (III) THE PAYMENT BY ANY DTC PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL AMOUNT OF OR INTEREST OR PREMIUM, IF ANY, ON THE SERIES 2013 BONDS; (IV) THE DELIVERY BY ANY DTC PARTICIPANT OF ANY NOTICE TO ANY BENEFICIAL OWNER WHICH IS REQUIRED OR PERMITTED UNDER THE TERMS OF THE BOND RESOLUTION TO BE GIVEN TO BONDHOLDERS; (V) THE SELECTION OF THE BENEFICIAL OWNERS TO RECEIVE PAYMENT IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE SERIES 2013 BONDS; OR (VI) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC AS BONDHOLDER.

Exchange and Transfer

As long as the Series 2013 Bonds will be in book-entry form, the transfer and exchange of the Series 2013 Bonds will be made in accordance with the procedures of DTC as more fully described under the caption "Book-Entry Only System" herein. Otherwise the transfer and exchange of Series 2013 Bonds will be made as described in the following paragraph.

The Series 2013 Bonds may be transferred and assigned only upon the registration books maintained by the Paying Agent. Upon surrender for registration of transfer of any Series 2013 Bond, the Paying Agent will register and deliver in the name of the transferee or transferees one or more new fully registered Series 2013 Bonds of Authorized Denominations of the same maturity and like aggregate principal amount. At the option of an Owner, Series 2013 Bonds may be exchanged for other Series 2013 Bonds of Authorized Denominations of the same maturity and like aggregate principal upon surrender at such office. Whenever any Series 2013 Bonds are so surrendered for exchange, the Paying Agent will register and deliver in exchange thereof the Bond or Bonds which the Owner making the exchange will be entitled to receive after receipt of the Series 2013 Bonds to be transferred in proper form. All Series 2013 Bonds presented for registration of transfer or exchange will (if so required by the Board or the Paying Agent) be accompanied by a written instrument or instruments of transfer in form and with a guaranty of signature satisfactory to the Paying Agent, duly executed by the Owner or by such Owner's duly authorized attorney. No charge will be made to the Owner for any exchange or transfer of Series 2013 Bonds, but the Paying Agent may require payment of a sum sufficient to cover any tax, fee or other governmental charge that may be imposed in relation thereto. The Board and the Paying Agent will not be required to issue, register the transfer of or exchange (a) any Series 2013 Bonds during a period beginning at the opening of business on the Regular Record Date and ending at the close of business on the Interest Payment Date or (b) any Series 2013 Bond called for redemption prior to maturity during a period beginning on the opening of business fifteen (15) days before the date of the mailing of notice of redemption of such Series 2013 Bonds and ending on the date of such redemption. All Series 2013 Bonds delivered upon any registration of transfer or exchange of Series 2013 Bonds will be valid obligations of the Board, evidencing the same debt and entitled to the same benefits under the Bond Resolution as the Series 2013 Bonds surrendered upon authentication thereof by the Paying Agent. Prior to due presentment for registration of transfer of any Series 2013 Bond, the Board, the Paying Agent, and any agent of the Board or the Paying Agent may treat the person in whose name any Series 2013 Bond is

registered as the absolute owner thereof for all purposes (subject to provisions concerning Special Record Dates) whether or not such Series 2013 Bonds will be overdue, and will not be bound by any notice to the contrary.

Redemption Provisions*

Optional Redemption*

Beginning on or after **[July 1, 2023]**, the Board may redeem Series 2013 Bonds maturing on or after **[July 1, 2024]** in whole on any date or in part as selected by the Trustee by lot at the direction of the Board (in denominations of $5,000 or any integral multiple thereof) from time to time on any Interest Payment Date, at a price equal to the par amount thereof, plus accrued interest to the redemption date.

Extraordinary Optional Redemption Without Premium* The Board may, at any time, redeem all or any part (in Authorized Denominations) of the Series 2013 Bonds at a redemption price equal to their principal amount plus accrued interest to the redemption date if a particular Auxiliary Facility is damaged, destroyed or taken by eminent domain or sold under the threat of condemnation and the Board elects pursuant to the damage, destruction and condemnation provisions of the Bond Resolution to use the Net Proceeds of casualty insurance or condemnation or sale under threat of condemnation to redeem Series 2013 Bonds rather than repair, replace, rebuild or restore the Auxiliary Facility. Any such redemption must take place within 120 days following the receipt of casualty insurance or condemnation proceeds relating to such damage, destruction or taking.

The Board will use its reasonable best efforts to repair, replace, rebuild or restore such Auxiliary Facility; however, should it elect to use Net Proceeds to redeem the Series 2013 Bonds, the Board will give the Trustee at least 35 days' notice of any Extraordinary Optional Redemption described in the above paragraph. The notice will specify the redemption date and the principal amounts and maturities of Series 2013 Bonds to be redeemed.

Mandatory Sinking Fund Redemption*

The Series 2013 Bonds maturing July 1, 20_____ shall be subject to mandatory redemption in the following principal amounts ("Sinking Fund Amounts") on the following dates by lot in such manner as shall be determined by the Trustee at a redemption price equal to their principal amount plus accrued interest to the redemption date.

Redemption Date***** (July 1)	Principal Amount*****
	$

**

**Final Maturity

The Series 2013 Bonds maturing July 1, 20_____ shall be subject to mandatory redemption in the following principal amounts ("Sinking Fund Amounts") on the following dates by lot in such manner as shall be determined by the Trustee at a redemption price equal to their principal amount plus accrued interest to the redemption date.

*Preliminary, subject to change.

Redemption Date* (July 1)	Principal Amount*
	$
**	

**Final Maturity

The Series 2013 Bonds maturing July 1, 20_____ shall be subject to mandatory redemption in the following principal amounts ("Sinking Fund Amounts") on the following dates by lot in such manner as shall be determined by the Trustee at a redemption price equal to their principal amount plus accrued interest to the redemption date.

Redemption Date* (July 1)	Principal Amount*
	$
**	

**Final Maturity

However, if Series 2013 Bonds have been redeemed pursuant to Extraordinary Optional Redemption or Optional Redemption as described above, or if the Board has delivered Series 2013 Bonds to the Trustee for cancellation, the Board may direct that any Sinking Fund Amount be reduced by an amount equal to all or a portion of the principal amount of any Series 2013 Bonds so redeemed or delivered for cancellation (and not previously used to reduce any Sinking Fund Amount). The Board shall deliver any such direction at least 75 days before the redemption date.

If amounts are being held in the 2013 Principal Account of the Bond Fund to be used to redeem Series 2013 Bonds pursuant to the Mandatory Sinking Fund Redemption provisions, in lieu of such redemption the Board may, no later than 75 days before the redemption date, direct the Trustee in writing to use part or all of such moneys to purchase such Series 2013 Bonds, in a principal amount not to exceed the next Sinking Fund Amount, which are presented to it by Owners for purchase and which the Board directs the Trustee to purchase. The purchase price of such Series 2013 Bonds shall not exceed the redemption price of the Series 2013 Bonds which would be redeemed but for the operation of this paragraph (accrued interest to be paid from the same Fund or Account from which accrued interest would be paid upon the redemption of such Series 2013 Bonds). Any such purchase shall be completed prior to the time notice would otherwise be required to be given to redeem Series 2013 Bonds. All Series 2013 Bonds so purchased shall be cancelled and applied as a credit (in an amount equal to the principal amount of such Series 2013 Bonds) against the next Sinking Fund Amount.

Notice of Redemption of Series 2013 Bonds At least 30 days, but not more than 60 days, before an Extraordinary Optional or an Optional Redemption date, the Trustee shall mail a notice of redemption to the Owner of each Series 2013 Bond which is to be redeemed. The notice shall be sent by first class, registered or certified mail if

*Preliminary, subject to change.

the Owner holds $1,000,000 or more in principal amount of Series 2013 Bonds. The failure of the Trustee to mail notice of redemption to any Owner or any defect in any notice of redemption shall not affect the validity of the redemption of any other Series 2013 Bond.

Each notice of redemption shall state the following with respect to the Series 2013 Bonds being redeemed: (1) the complete name of the Series 2013 Bonds (including Series designation); (2) the redemption date; (3) the redemption price; (4) the date of the notice; (5) the issue date; (6) the interest rate; (7) the maturity date; (8) the CUSIP number; (9) that the Series 2013 Bonds called for redemption must be surrendered to the Trustee to collect the redemption price; (10) the Trustee's name and address; (11) that interest on Series 2013 Bonds called for redemption ceases to accrue on and after the redemption date; and (12) any other items which may be necessary or desirable to comply with regulation or custom.

If less than all the Series 2013 Bonds are to be redeemed, the notice of redemption shall specify the numbers and amounts of the Series 2013 Bonds or portion thereof to be redeemed. The notice of redemption relative to the Series 2013 Bonds shall state that it is conditioned on there being sufficient money on deposit to pay the full redemption price of the Series 2013 Bonds.

Two Business Days prior to mailing notice to other Series 2013 Bondholders, a copy of each notice of redemption shall be sent by the Trustee by certified or registered mail to DTC or its nominee which holds any Series 2013 Bonds, provided that the Trustee may, in its discretion, provide for overnight, telecopied or other form of notice to DTC acceptable to or requested thereby. The Trustee shall send, on the same date notices are mailed to other Series 2013 Bondholders, a copy of each notice of redemption by registered or certified mail to two national information services which disseminate redemption notices.

If a Series 2013 Bond is not presented for payment on or within 30 days after its redemption date, the Trustee shall, as soon as reasonably possible, mail a second notice of redemption to the last Owner of record of such Series 2013 Bond, including the same information as in the first notice. The giving of such notice, or the failure to give such notice or any defect in such notice, shall not affect the validity of the redemption of any Series 2013 Bonds.

Payment of Redeemed Bonds Notice having been given in the manner provided in the Sixteenth Supplemental Resolution, the Series 2013 Bonds so called for redemption shall become due and payable on the redemption date so designated at the Redemption Price, plus interest accrued and unpaid to the redemption date, and, upon presentation and surrender thereof at the office specified in such notice, such Series 2013 Bonds shall be paid at the Redemption Price plus interest accrued and unpaid to the redemption date. If, on the redemption date, moneys for the redemption of all the Series 2013 Bonds to be redeemed, together with interest to the redemption date, shall be held by the Trustee or the Paying Agent so as to be available therefor on said date and if notice of redemption shall have been given as aforesaid, then, from and after the redemption date interest on the Series 2013 Bonds of such Series and maturity so called for redemption shall cease to accrue and become payable. If said moneys shall not be so available on the redemption date, such Series 2013 Bonds shall continue to bear interest until paid at the same rate as they would have borne had they not been called for redemption.

ESTIMATED SOURCES AND USES OF FUNDS*

The following table sets forth the estimated sources and uses of funds in connection with the issuance of the Series 2013 Bonds:

Sources of Funds

Principal amount of Series 2013 Bonds $ _____

*Preliminary, subject to change.

Net Original Issue Premium	_____
Total Sources of Funds	$_____

Uses of Funds

Series 2013 Project Account	$ _____
Series 2013 Capitalized Interest Account	_____
Series 2013 Reserve Account	_____
Costs of Issuance [(1)]	_____
Total Uses of Funds	$_____

[(1)] Includes Underwriter's discount, legal fees and expenses, and other costs of issuance.

SECURITY FOR THE SERIES 2013 BONDS

General

Pursuant to the Bond Resolution, the payment of the principal of, redemption premium, if any, and the interest on the Series 2013 Bonds is payable from a pledge to the Trustee of the Auxiliary Revenues on a parity with the Parity Lien Obligations, defined herein, and any Additional Bonds. See "THE AUXILIARY ENTERPRISES" herein.

THE PAYMENT OF THE PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE SERIES 2013 BONDS IS A SPECIAL AND LIMITED OBLIGATION OF THE BOARD PAYABLE SOLELY FROM THE AUXILIARY REVENUES.

THE AUXILIARY REVENUES ARE PLEDGED TO THE PAYMENT OF THE SERIES 2013 BONDS ON A PARITY WITH THE BOARD'S OUTSTANDING PARITY LIEN OBLIGATIONS AND ANY ADDITIONAL BONDS.

For purposes of the Sixteenth Supplemental Resolution and this Official Statement, references therein and herein to the term "Auxiliary Revenues" shall be deemed to include Lab School Revenues and Recreational Sports Fee Revenues with the caveat that the pledge of such revenues is limited as set forth in the Sixteenth Supplemental Resolution.

PURSUANT TO THE GENERAL BOND RESOLUTION, THE DEFINITION OF AUXILIARY REVENUES MAY BE MODIFIED BY A SUPPLEMENTAL RESOLUTION ADOPTED WITHOUT CONSENT OF THE OWNERS OF THE SERIES 2013 BONDS, PROVIDED NO SUCH MODIFICATION SHALL RESULT IN A MATERIAL ADVERSE CHANGE IN COLLECTIONS OF AUXILIARY REVENUES.

AUXILIARY REVENUES DO NOT INCLUDE FUNDS APPROPRIATED TO THE UNIVERSITY BY THE LEGISLATURE OF THE STATE FROM TIME TO TIME. SEE "THE AUXILIARY ENTERPRISES" HEREIN.

No Superior Pledge

The Board will grant no security interest or lien of any type in the Auxiliary Revenues which is superior to the security interest created by the Bond Resolution for the Series 2013 Bonds and the Parity Lien Obligations and will issue no debt or obligation which is to be paid from Auxiliary Revenues prior to payment of principal of and interest on the Series 2013 Bonds and the Parity Lien Obligations and the other payments required under the Bond Resolution. Except for the Parity Lien Obligations and Additional Bonds authorized pursuant to the Bond Resolution, the Board will grant

no security interest or lien or encumbrance of any type on the Auxiliary Revenues which is on a parity with the pledge made by the Board pursuant to the Bond Resolution.

Parity Lien Obligations*

Following the issuance of the Series 2013 Bonds, the Board will have outstanding parity lien obligations (the "Parity Lien Obligations") in an aggregate principal amount of $369,690,000. Parity Lien Obligations outstanding as of the expected date of the issuance of the Series 2013 Bonds are as follows:

Description	Outstanding as of the expected date of the issuance of the Series 2013 Bonds
Board of Supervisors of Louisiana State University and Agricultural and Mechanical College Auxiliary Refunding Revenue Bonds, Series 2004	$5,635,000
Board of Supervisors of Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue Bonds, Series 2004B	2,715,000
Board of Supervisors of Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue and Refunding Bonds, Series 2005A	6,605,000
Board of Supervisors of Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue Bonds, Series 2006	91,230,000
Board of Supervisors of Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue Bonds, Series 2007	61,425,000
Board of Supervisors of Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue Bonds, Series 2008	43,040,000
Board of Supervisors of Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue and Refunding Bonds, Series 2010A	86,805,000
Board of Supervisors of Louisiana State University and Agricultural and Mechanical College Gulf Opportunity Zone Auxiliary Revenue Bonds, Series 2010B	30,620,000
Board of Supervisors of Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue Refunding Bonds, Series 2012	41,615,000
TOTAL	$ 369,690,000

***** Does not include the Series 2013 Bonds.

Source: University

For more detail and additional information, including debt service requirements for the Parity Lien Obligations, see "HISTORICAL AUXILIARY REVENUES AND ANNUAL DEBT SERVICE REQUIREMENTS - Annual Debt Service Requirements" and "APPENDIX B - FINANCIAL REPORT OF THE LSU SYSTEM FOR THE YEAR ENDED JUNE 30, 2012".

Special and Limited Obligations

THE SERIES 2013 BONDS SHALL BE SPECIAL AND LIMITED OBLIGATIONS OF THE BOARD PAYABLE SOLELY FROM AUXILIARY REVENUES, THE LAB SCHOOL REVENUES AND THE

RECREATIONAL SPORTS FEE REVENUES. THE SERIES 2013 BONDS SHALL NOT CONSTITUTE AN INDEBTEDNESS OR PLEDGE OF THE GENERAL CREDIT OF THE UNIVERSITY, THE LSU SYSTEM, THE BOARD, THE STATE OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY LIMITATION OF INDEBTEDNESS AND SHALL CONTAIN A RECITAL TO THAT EFFECT. NEITHER THE STATE NOR ANY AGENCY OR POLITICAL SUBDIVISION THEREOF, OTHER THAN THE BOARD, SHALL BE OBLIGATED TO PAY THE PRINCIPAL OF THE SERIES 2013 BONDS OR THE INTEREST THEREON, AND THE SERIES 2013 BONDS SHALL NOT BE DEEMED TO CONSTITUTE A DEBT OR LIABILITY OF THE STATE OR ANY AGENCY OR POLITICAL SUBDIVISION OR AGENCY THEREOF, OTHER THAN THE BOARD.

THE AUXILIARY REVENUES, THE LAB SCHOOL REVENUES AND THE RECREATIONAL SPORTS FEE REVENUES ARE PLEDGED TO THE PAYMENT OF THE SERIES 2013 BONDS ON A PARITY WITH THE BOARD'S OUTSTANDING PARITY LIEN OBLIGATIONS AND ANY ADDITIONAL BONDS; PROVIDED THAT THE LAB SCHOOL REVENUES AND THE RECREATIONAL SPORTS FEE REVENUES SHALL BE SO PLEDGED ONLY FOR SO LONG AS THE SERIES 2004B BONDS, SERIES 2005A BONDS, SERIES 2008 BONDS, SERIES 2010A BONDS, SERIES 2012 BONDS, SERIES 2013 BONDS AND/OR ANY ADDITIONAL BONDS ISSUED TO REFUND OR REFINANCE SUCH SERIES 2004B BONDS, SERIES 2005A BONDS, SERIES 2008 BONDS, SERIES 2010A BONDS, SERIES 2012 BONDS AND SERIES 2013 BONDS ARE OUTSTANDING.

For purposes of the Sixteenth Supplemental Resolution and this Official Statement, references therein and herein to the term "Auxiliary Revenues" shall be deemed to include Lab School Revenues and Recreational Sports Fee Revenues with the caveat set forth in the foregoing paragraph.

THE FUTURE AVAILABILITY OF AUXILIARY REVENUES IS DEPENDENT UPON THE CONTINUED OPERATION OF THE UNIVERSITY, WHICH IS PRIMARILY FUNDED BY STUDENT TUITION AND FEES AND STATE APPROPRIATIONS, NONE OF WHICH ARE PLEDGED TO, NOR AVAILABLE FOR, THE PAYMENT OF THE SERIES 2013 BONDS.

Rate Maintenance Covenant; Rules and Adequacy of Charges for Use of the Auxiliary Facilities

The Board covenants in the General Bond Resolution that it will establish and maintain, so long as any of the Series 2013 Bonds remain Outstanding, such fees, rates and charges for the use and enjoyment of the Auxiliary Facilities and the services provided thereby as will be necessary to assure adequate occupancy and use of the same and the services afforded thereby and as will provide and generate Auxiliary Revenues (not including Funds and Accounts held pursuant to the Bond Resolution) projected to equal no less than the amount required for payment of the Debt Service Requirements on the Outstanding Parity Lien Obligations, Current Expenses of the Auxiliary Facilities, the Reserve Requirement on the Outstanding Parity Lien Obligations and to make all other payments and charges as are required under the Bond Resolution. See "SECURITY FOR THE SERIES 2013 BONDS - Approval for Fees and Civil Fines" herein.

Approval for Fees and Civil Fines

Article VII, §2.1 of the Louisiana Constitution requires that any new fee or civil fine or increase in an existing fee or civil fine imposed or assessed by the State or any board, department, or agency of the State shall require the enactment of a law by a two-thirds vote of the elected members of each house of the legislature. It is unclear whether this constitutional provision should be applied to any fees, rates and charges for the use and enjoyment of the Auxiliary Facilities and the services provided thereby or any increases thereof which form part of the Auxiliary Revenues. On October 9, 1996 the Louisiana Attorney General issued Opinion Number 96-353, which opined that, for purposes of Article VII, § 2.1 of the Louisiana Constitution, the word "fee" does not include charges for auxiliary and self-generated operations of the University, such as for food services, book store merchandise, medical or veterinary services, student housing and admittance to extracurricular events. This opinion was based on the rationale that the term "fee" as used in Article VII, § 2.1 should be restricted to only those charges assessed by a governmental entity for the purpose of defraying the costs of providing a governmental service or the costs of regulating a particular area. Therefore, according to the opinion, charges assessed by the University for the provision of higher education would be considered fees, but

charges which are for services or products which are not directly a part of the delivery of an education are not considered fees. Opinions of the Louisiana Attorney General are advisory only, and are not binding on any court of law.

In litigation brought by an LSU student against the Board (civil action filed on October 16, 2003 captioned "Donald C. Hodge, Jr. vs. Board of Supervisors of Louisiana State University and Agricultural and Mechanical College," Number 512,930, Sect. "D,") which sought to enjoin the Board from implementing a football ticket pricing policy as violative of Article VII, § 2.1 of the Constitution of Louisiana, the 19th Judicial District Court (the "Trial Court") ruled that the Board's adoption of a new general pricing policy for home football games did not constitute implementation or assessment of a fee under said Article VII, Section 2.1 which would otherwise require approval by a vote of two-thirds of each house of the Legislature. The Trial Court decision was appealed by Hodge to the Louisiana First Circuit Court of Appeal (the "Appeal Court"). In affirming the Trial Court's decision, the Appeal Court, as did the Trial Court, agreed with the reasoning of the Louisiana Attorney General that the Legislature has evidenced no intent to have oversight over "fees" with respect to LSU, other than those fees directly connected with LSU's principal governmental function of providing higher education to the citizens of the State.

The Trial Court ruled on the Hodge action on November 18, 2003 and the Appeal Court rendered its affirming decision on December 23, 2003. The Louisiana Supreme Court denied writs on March 11, 2004. While the Hodge action does not directly address Auxiliary Revenues, the above described reasoning of the Attorney General was followed by the courts in this first judicial interpretation of Article VII, Section 2.1 of the Constitution.

There can be no assurance absent favorable judicial interpretation specifically as to Auxiliary Revenues that this Constitutional provision does not apply to charges which generate Auxiliary Revenues. In the event this provision does apply, neither the Board nor the University could increase an Auxiliary Revenue charge or impose a new Auxiliary Revenue charge without a two-thirds favorable vote of the Louisiana Legislature or otherwise complying with the LaGRAD Act, described below. See "SECURITY FOR THE SERIES 2013 BONDS - Rate Maintenance Covenant; Rules and Adequacy of Charges for Use of the Auxiliary Facilities" and "BONDHOLDERS' RISKS - Article VII, § 2.1 of the Constitution."

To the extent required by Article VII, § 2.1 of the Constitution of the State of Louisiana of 1974, with respect to fees and civil fines, if any, imposed or increased by the Auxiliary Enterprises, the Board covenants in the Sixteenth Supplemental Resolution to seek any necessary authorization, legislative or otherwise of the imposition of such fees or civil fines or increases thereto in order to comply with the Bond Resolution regarding payments from Auxiliary Revenues.

Act 915 of the 2008 Regular Session of the Louisiana Legislature authorized Louisiana public postsecondary institutions through their governing boards to assess a certain percentage tuition increase based on the disparity of the institution's tuition rate compared to their peers in the South as reported by the Southern Regional Education Board (SREB). For the first time, the Legislature authorized a rate increase to be applied over multiple years for undergraduates and certificate students. LSU was permitted to raise tuition five percent per year for four years.

Act 741 of the 2010 Regular Session of the Louisiana Legislature, titled the Louisiana Granting Resources and Autonomy for Diplomas (LaGRAD) Act, built on the precedent set by Act 915 of 2008, by authorizing tuition increases of up to 10 percent annually for six years based on continual performance improvement of schools and universities. The tuition-for-performance authority created a longer term budget planning capability that had not existed under periodic, one-time approvals of rate increases. The LaGRAD Act was amended by Act 418 of the 2011 Regular Session of the Louisiana Legislature by adding an extensive array of administrative autonomies similar to those of other universities in other states, such as procurement, investment flexibility, risk management, and facility project management. Savings and earnings for such autonomies will begin to be realized in Fiscal Year 2012-13.

[ANY ACTIONS 2012 SESSION?]

Pledge

All of the Board's right, title and interest to the Auxiliary Revenues are pledged by the Board for the payment of Debt Service Requirements on the Series 2013 Bonds and on the Parity Lien Obligations (except as otherwise provided in the General Bond Resolution). The obligation of the Board to pay Debt Service Requirements from Auxiliary Revenues as provided in the Bond Resolution shall be on a parity with the Board's Outstanding Series 2004 Bonds, Series 2004B Bonds, Series 2005A Bonds, Series 2006 Bonds, Series 2007 Bonds, Series 2008 Bonds, Series 2010A Bonds, Series 2010B Bonds, Series 2012 Bonds and any Additional Bonds. See "SECURITY FOR THE SERIES 2013 BONDS - Parity Lien Obligations" herein.

Monies in funds or accounts held by the Board which are derived from Auxiliary Revenues will remain subject to the pledge described in the previous sentence. However, such portions of the Auxiliary Revenues in excess of that needed for the payment of Parity Lien Obligations, and for transfer to the Bond Fund or Reserve Funds for Parity Lien Obligations will be available to the Board to pay Current Expenses, any Subordinated Debt and for any other lawful purpose of the Board, provided that the pledge of Auxiliary Revenues will be deemed to be a cumulative pledge in the event collections for any six month period are insufficient to make a required deposit.

The principal, premium, if any, and interest on the Series 2013 Bonds are payable solely from the Auxiliary Revenues and are not general obligations of the University, the LSU System, the Board, the State or any political subdivision thereof, and neither the faith and credit of the State nor the Board is pledged to the payment of the principal of, premium, if any, or interest on the Series 2013 Bonds.

Deposit and Disposition of Auxiliary Revenues and Credits

Amounts equal to the aggregate of (i) the amount of interest payable on the Series 2013 Bonds on the next Interest Payment Date and (ii) the amount of principal due on the Series 2013 Bonds on the next Principal Payment Date shall be transferred by the Board from Auxiliary Revenues by check or draft on or prior to the fifth day, or wire transfer on or prior to the third day, immediately preceding each January 1 and July 1, as the case may be, commencing July 1, 2013 with respect to the first Interest Payment Date and commencing July 1, 2016 with respect to the first Principal Payment Date, to the Series 2013 Interest Account and the Series 2013 Principal Account, as the case may be, held by the Trustee until necessary for the Trustee to transfer funds to the Paying Agent for payment of the interest or any principal of the Series 2013 Bonds.

Additional Bonds

The Board may issue no bonds, notes or other obligations secured by Auxiliary Revenues except as Additional Bonds or as Subordinated Debt, as described below; provided, however, that the Board may incur obligations relating to Hedging Transactions payable from and, to the extent permitted by law, secured by Auxiliary Revenues in connection with Outstanding Bonds and in connection with the issuance of Additional Bonds. The Board may issue Additional Bonds secured by Auxiliary Revenues which will be on a parity with the Parity Lien Obligations and the Series 2013 Bonds only as and to the extent authorized and described in a Supplemental Resolution, provided that, at the time of issuance thereof, no Event of Default or event which with notice or lapse of time, or both, would constitute an Event of Default shall have occurred and be continuing, unless such event will be cured upon issuance of such bonds and either the application of the proceeds thereof or the placing in service of any facilities financed thereby or both. The Bond Resolution permits the issuance of Additional Bonds as follows:

(A) Additional Bonds may be issued without the need for prior approval of Bondholders or any Credit Facility provider, provided that the Debt Service Coverage Ratio for each of the last two completed Fiscal Years for which the financial statements of the Board have been reported upon by an Accountant, taking into account the Parity Lien Obligations, other Bonds previously issued and the Additional Bonds then proposed to be issued, is not less than 1.75 and an Authorized Board Representative's certificate so certifying and setting forth in sufficient detail the computation thereof is filed with the Trustee and any Credit Facility provider along with the financial statements and report of the Accountants thereon if they are not already on file with the Trustee and the Credit Facility providers.

(B) Should the Debt Service Coverage Ratio be less than that required as described in paragraph (A) above, and Additional Bonds are proposed to be issued to fund improvements, renovations or new construction, such Additional

Bonds may be issued if (i) a Projection demonstrates compliance with the Debt Service Coverage Ratio required by paragraph (A) above, upon completion of the improvements, renovations or new construction and (ii) the Board shall have received the prior written approval of all Credit Facility providers. Such Projection will be filed with any Credit Facility provider and the Trustee by an Authorized Board Representative.

Subordinated Debt

The General Bond Resolution provides that the Board may, at any time, or from time to time, issue or incur Subordinated Debt, pursuant to the Act, for any of its lawful purposes, payable out of, and which may be secured by a pledge of, such amounts in the Subordinated Debt Fund as may from time to time be available for the purpose of payment thereof; provided, however, that such pledge will be, and will be expressed to be, subordinate and junior in all respects to the pledge created by the Bond Resolution as security for the Series 2004 Bonds, the Series 2004B Bonds, the Series 2005A Bonds, Series 2006 Bonds, Series 2007 Bonds, Series 2008 Bonds, Series 2010A Bonds, Series 2010B Bonds, Series 2013 Bonds, Series 2013 Bonds and any Additional Bonds.

Funds and Accounts Created Under the Bond Resolution

The General Bond Resolution creates the following special trust funds to be held by the Trustee:

(i) Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue Bonds Project Fund (the "Project Fund"), which shall consist of a Project Account for each Series of Bonds, as applicable, into which shall be deposited the proceeds of the related Series of Bonds or other funds necessary to pay related Project Costs, as defined in a Supplemental Resolution;

(ii) Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue Bonds Bond Fund (the "Bond Fund"), which shall consist of a Principal Account and an Interest Account for each Series of Bonds;

(iii) Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue Bonds Reserve Fund (the "Reserve Fund"), which shall consist of a Reserve Account, if required, for each Series of Bonds; and

(iv) Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue Bonds Subordinated Debt Fund (the "Subordinated Debt Fund");

The Sixteenth Supplemental Resolution creates the following special trust funds to be held by the Trustee:

(i) Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue Bonds, Series 2013 Bond Proceeds Fund (the "Series 2013 Bond Proceeds Fund");

(ii) Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue Bonds, Series 2013 Rebate Fund (the "Series 2013 Rebate Fund");

(iii) Series 2013 Costs of Issuance Account to be held within the Series 2013 Bond Proceeds Fund;

(iv) Series 2013 Principal Account, Series 2013 Interest Account and Series 2013 Capitalized Interest Account to be held within the Bond Fund; and

(v) The Series 2013 Reserve Account to be held within the Reserve Fund.

Moneys in all such funds and accounts may only be invested in Permitted Investments. See "APPENDIX D - DEFINITIONS OF CERTAIN TERMS - Permitted Investments."

Series 2013 Bond Proceeds Fund. The Series 2013 Bond Proceeds Fund shall be maintained with the Trustee and used to receive the proceeds of the Series 2013 Bonds; all to be transferred to the various Funds and Accounts or paid in the amounts specified in the Bond Resolution and as shall be specified in the request and authorization delivered pursuant to the Bond Resolution.

Series 2013 Rebate Fund. The Board will pay, from Auxiliary Revenues, all payments required by the Tax Compliance Certificate at the times required therein, if any, to the United States as a rebate payment if required under the Code. The Series 2013 Rebate Fund will be held for the sole benefit of the United States of America and is not subject to the lien of the Bond Resolution. Deposits will be made into and withdrawals will be made from the Series 2013 Rebate Fund as provided in the Tax Compliance Certificate.

Series 2013 Costs of Issuance Account of the Series 2013 Bond Proceeds Fund. Moneys in the Series 2013 Costs of Issuance Account will be applied by the Trustee to pay, upon the written order dated the date of delivery of the Series 2013 Bonds by an Authorized Board Representative or otherwise upon the receipt of a Requisition (2013 Costs of Issuance), amounts of expenses certified in such request which are fees and expenses incurred or to be incurred in connection with or incident to the issuance and sale of the Series 2013 Bonds. Upon the earlier of (i) _____, 2013, or (ii) receipt of the written direction of an Authorized Board Representative stating that all 2013 Costs of Issuance have been paid, the Trustee will transfer any amounts remaining in the Series 2013 Costs of Issuance Account including the earnings thereon, to the Series 2013 Interest Account.

Series 2013 Project Account.

(a) The Trustee shall disburse moneys, as applicable, in the Evangeline Project Subaccount, the New Residence Subaccount and the URC Project Subaccount of the Series 2013 Project Account of the Project Fund to or upon the order of the Office of Facility Planning and Control from time to time upon receipt by the Trustee of a written Requisition (2013 Project Costs) hereto executed by the Director of the Office of Facility Planning and Control in order to pay 2013 Project Costs.

Amounts in the Project Fund may be used to make deposits in the accounts in the Bond Fund relating to the Series 2013 Bonds, if necessary, to cure an Event of Default hereunder and in the Series 2013 Rebate Fund, if necessary, as provided in the Tax Compliance Certificate.

(b) Upon completion of the Evangeline Project and upon payment of all Project Costs incidental to the Evangeline Project, the Director of the Office of Facility Planning and Control and the Assistant Vice President and University Architect of the LSU System shall deliver to the Trustee a Completion Certificate in the form set forth in the Sixteenth Supplemental Resolution. Any amounts remaining in the Evangeline Project Subaccount of the Series 2013 Project Account of the Project Fund and the Series 2013 Capitalized Interest Account relating to the Evangeline Project following the Trustee's receipt of a Completion Certificate shall be transferred as directed by an Authorized Board Representative to the Series 2013 Interest Account and Series 2013 Principal Account, respectively, of the Bond Fund and used to pay interest and principal on the Series 2013 Bonds; or, if directed by an Authorized Board Representative, such amounts shall be retained in the Evangeline Subaccount of the Series 2013 Project Account of the Project Fund and applied to pay the capital costs of other projects of the Board; provided, however, that the Trustee shall have received an Opinion of Bond Counsel regarding the proposed use of such funds. The Trustee shall, however, retain in the Evangeline Subaccount of the Series 2013 Project Account of the Project Fund any amounts certified by the Director of the Office of Facility Planning and Control and the Assistant Vice President and University Architect of the LSU System to be necessary for payment of Project Costs incidental to the Evangeline Project not then due and payable. Amounts so retained shall be disbursed as provided in subparagraph (a) above and this subparagraph (b) or be transferred to the Series 2013 Interest Account and Series 2013A Principal Account, respectively, of the Bond Fund upon written notice from the Director of the Office of Facility Planning and Control and the Assistant Vice President and University Architect of the LSU System that the specified amounts retained in the Evangeline Project Subaccount of the Series 2013 Project Account of the Project Fund will not be used to pay Project Costs incidental to the Evangeline Project.

(c) Upon completion of the New Residence Project and upon payment of all 2013 Project Costs incidental to the New Residence Project, the Director of the Office of Facility Planning and Control and the Assistant Vice

President and University Architect of the LSU System shall deliver to the Trustee a Completion Certificate in the form set forth in the Sixteenth Supplemental Resolution. Any amounts remaining in the New Residence Project Subaccount of the Series 2013 Project Account of the Project Fund and the Series 2013 Capitalized Interest Account following the Trustee's receipt of a Completion Certificate shall be transferred as directed by an Authorized Board Representative to the Series 2013 Interest Account and Series 2013 Principal Account, respectively, of the Bond Fund and used to pay interest and principal on the Series 2013 Bonds; or, if directed by an Authorized Board Representative, such amounts shall be retained in the New Residence Project Subaccount of the Series 2013 Project Account of the Project Fund and applied to pay the capital costs of other projects of the Board; provided, however, that the Trustee shall have received an Opinion of Bond Counsel regarding the proposed use of such funds. The Trustee shall, however, retain in the New Residence Project Subaccount of the Series 2013 Project Account of the Project Fund any amounts certified by the Director of the Office of Facility Planning and Control and the Assistant Vice President and University Architect of the LSU System to be necessary for payment of Project Costs incidental to the New Residence Project not then due and payable. Amounts so retained shall be disbursed as provided in subparagraph (a) above and this subparagraph (c) or be transferred to the Series 2013 Interest Account and Series 2013 Principal Account, respectively, of the Bond Fund upon written notice from the Director of the Office of Facility Planning and Control and the Assistant Vice President and University Architect of the LSU System that the specified amounts retained in the New Residence Project Subaccount of the Series 2013 Project Account of the Project Fund will not be used to pay Project Costs incidental to the New Residence Project.

(d) Upon completion of the URC Project and upon payment of all 2013 Project Costs incidental to the URC Project, the Director of the Office of Facility Planning and Control and the Assistant Vice President and University Architect of the LSU System shall deliver to the Trustee a Completion Certificate in the form set forth in the Sixteenth Supplemental Resolution. Any amounts remaining in the URC Project Subaccount of the Series 2013 Project Account of the Project Fund and the Series 2013 Capitalized Interest Account following the Trustee's receipt of a Completion Certificate shall be transferred as directed by an Authorized Board Representative to the Series 2013 Interest Account and Series 2013 Principal Account, respectively, of the Bond Fund and used to pay interest and principal on the Series 2013 Bonds; or, if directed by an Authorized Board Representative, such amounts shall be retained in the URC Project Subaccount of the Series 2013 Project Account of the Project Fund and applied to pay the capital costs of other projects of the Board; provided, however, that the Trustee shall have received an Opinion of Bond Counsel regarding the proposed use of such funds. The Trustee shall, however, retain in the URC Project Subaccount of the Series 2013 Project Account of the Project Fund any amounts certified by the Director of the Office of Facility Planning and Control and the Assistant Vice President and University Architect of the LSU System to be necessary for payment of Project Costs incidental to the URC Project not then due and payable. Amounts so retained shall be disbursed as provided in subparagraph (a) above and this subparagraph (c) or be transferred to the Series 2013 Interest Account and Series 2013 Principal Account, respectively, of the Bond Fund upon written notice from the Director of the Office of Facility Planning and Control and the Assistant Vice President and University Architect of the LSU System that the specified amounts retained in the URC Project Subaccount of the Series 2013 Project Account of the Project Fund will not be used to pay Project Costs incidental to the URC Project.

(e) Interest earnings on amounts in the Evangeline Project Subaccount, the New Residence Subaccount and the URC Project Subaccount of the Series 2013 Project Account of the Project Fund remain in such accounts of the Project Fund during construction of the 2013 Project and thereafter shall be transferred to such other Funds and Accounts established herein as directed by the Board.

Series 2013 Capitalized Interest Account of the Bond Fund. Amounts on deposit in the Series 2013 Capitalized Interest Account of the Bond Fund shall be transferred by the Trustee as necessary for deposit to the Series 2013 Interest Account to be used to pay interest capitalized on the Series 2013 Bonds. Earnings on amounts in the Series 2013 Capitalized Interest Account shall be retained in such account and used to pay interest capitalized on the Series 2013 Bonds. Upon receipt of the written direction of an Authorized Board Representative stating that all interest capitalized on the Series 2013 Bonds has been paid, the Trustee shall transfer any amounts remaining in the Series 2013 Capitalized Interest Account, including the earnings thereon, first to the Series 2013 Rebate Fund, if necessary, as provided in the Tax Compliance Certificate, second to the Series 2013 Interest Account and third to the Series 2013 Principal Account.

Series 2013 Interest Account, Series 2013 Principal Account of the Bond Fund. (a) There shall be deposited into the Series 2013 Interest Account or the Series 2013 Principal Account, as appropriate, and as and when received (i) all payments pursuant to Pledge of Auxiliary Revenues Article of the Sixteenth Supplemental Resolution and any payments on the Series 2013 Bonds, (ii) all moneys transferred to the Series 2013 Interest Account or Series 2013 Principal Account from the Series 2013 Costs of Issuance Account pursuant to the Sixteenth Supplemental Resolution, (iii) all other moneys required or permitted to be deposited into the Series 2013 Interest Account or Series 2013 Principal Account pursuant to the Sixteenth Supplemental Resolution, including any supplements or amendments thereto and (iv) all other moneys received by the Trustee when accompanied by directions not inconsistent with the Sixteenth Supplemental Resolution that such moneys are to be paid into the Series 2013 Principal Account or Series 2013 Interest Account. There shall also be retained in the Series 2013 Principal Account and Series 2013 Interest Account, respectively, interest and other income received on investment of moneys in such accounts to the extent provided in the Sixteenth Supplemental Resolution. If the Trustee does not receive payments into the Series 2013 Principal Account and Series 2013 Interest Account pursuant to the Sixteenth Supplemental Resolution when due, the Trustee will immediately notify the Board of such nonpayment. The Board shall receive a credit against the Board's obligation to make deposits in the Series 2013 Principal Account and Series 2013 Interest Account to the extent of interest earnings on moneys in the Series 2013 Principal Account and Series 2013 Interest Account.

Series 2013 Reserve Account of the Reserve Fund. The Series 2013 Reserve Account shall be funded on the date of delivery of the Series 2013 Bonds in an amount equal to the 2013 Reserve Requirement with a portion of the Series 2013 Bonds in the amount of $_____ . The Series 2013 Reserve Account shall be administered as provided in the Sixteenth Supplemental Resolution and the General Bond Resolution.

Investments and Earnings on Certain Funds and Accounts and Valuation Thereof. The amounts on deposit in the Funds and Accounts created by the Sixteenth Supplemental Resolution shall be invested in Permitted Investments, as defined in the Sixteenth Supplemental Resolution. Notwithstanding any provision of the General Bond Resolution to the contrary, earnings on the amounts held in the Series 2013 Interest Account or the Series 2013 Principal Account of the Bond Fund shall be retained therein. Any provisions of the General Bond Resolution to the contrary notwithstanding, for the purpose of determining the amount in any Fund or Account, all Permitted Investments credited to such Fund or Account shall be valued at fair market value. Except as otherwise described in this paragraph, the Trustee shall determine the fair market value based on accepted industry standards and from accepted industry providers. Certificates of deposit shall be valued at the face amount thereof plus accrued interest. Other investments not specified in this paragraph shall be valued in accordance with the value established by prior agreement among the Board and the Trustee.

PROPOSED FUTURE INDEBTEDNESS OF THE BOARD

The University implemented a Comprehensive Housing plan in 2002 and a campus master plan in 2003 projecting capital expenditures for projects throughout the campus. Funding for these projects is expected from various sources, including the issuance of revenue bonds. Since 2004, the Board has issued new money Auxiliary Revenue Bonds in an aggregate amount of approximately $_____ million to finance projects and improvements on campus. Over the next _____ years, the Board currently expects to issue Additional Bonds in the approximate amount of $_____ million for the planning and design of ..... **[UPDATE DESCRIPTION OF FUTURE PROJECTS]**. There can be no assurance that, as its needs dictate, the Board will issue the proposed bonds or issue additional parity bonds for new projects.

INTEREST RATE SWAPS

The Board currently has no interest rate swap agreements and no plans to enter into any interest rate swap agreements.

BONDHOLDERS' RISKS

Purchasers of the Series 2013 Bonds are advised of certain risk factors with respect to the ability of the Board to pay the principal, premium, if any, and interest on the Series 2013 Bonds.

THE FUTURE AVAILABILITY OF AUXILIARY REVENUES IS DEPENDENT UPON THE CONTINUED OPERATION OF THE UNIVERSITY, WHICH IS PRIMARILY FUNDED BY STUDENT TUITION AND FEES AND STATE APPROPRIATIONS WHICH ARE NOT PLEDGED TO, NOR AVAILABLE FOR, THE PAYMENT OF THE SERIES 2013 BONDS. THEREFORE, THE ABILITY OF THE UNIVERSITY TO MAKE PRINCIPAL AND INTEREST PAYMENTS ON THE SERIES 2013 BONDS IS INDIRECTLY CONTINGENT UPON SUFFICIENT ANNUAL STATE APPROPRIATIONS TO CONTINUE THE OPERATIONS OF THE UNIVERSITY.

Operating Budget Environment **[TO BE UPDATED]**

The ten-year period from fiscal year 1999-2000 through 2008-2009, with the exception of 2005-2006 (hurricanes Katrina and Rita), was a period of steady increases in State appropriations to the University. In 2007-08, the cumulative increases allowed the University to not only reach the average State appropriation per student of its peers in the Southern Regional Education Board (SREB) states for the first time in twenty-six years, but also significantly advanced its strategic plan (the National Flagship Agenda). In 2008-2009, this period of sustained increases in appropriations helped to propel the University into the top tier of American universities, as reported in US News and World Report.

Due to numerous financial factors, such as the decision to cut taxes for individuals and businesses, an increase in the number of tax credits and rebates, languishing severance tax collections and a retrenchment in spending resulting from an eroding national economy, the revenues available to the State began to decline. In January 2009, the University's period of increases in State appropriations ended with the implementation of a $10.3 million mid-year reduction in State appropriations and the forecast of more cuts for the ensuing fiscal years. Chancellor Michael Martin, in concert with the leadership of the faculty, staff and students, laid out principles to be followed throughout this multiyear budget crisis. The overarching principle is to protect the academic core. Priorities established to guide budgetary adjustments are to: (i) preserve and protect the University's academic, mission-driven, excellence-oriented core; (ii) maintain momentum in adapting and implementing the National Flagship Agenda; (iii) retain sufficient flexibility, if possible, to pursue programmatic "targets of opportunity;" (iv) seek every possible cost saving efficiency in both academic and non-academic functions, including inter-institutional partnerships and collaborations; (v) pursue new sources of revenue, including successfully completing the Forever LSU (capital) Campaign; and (vi) protect jobs for critical personnel and long-serving employees. The University has remained true to those principles during the subsequent budget cuts.

From the first cut to State funds in January 2009 until the approved FY2012-13 budget, LSU State appropriations declined by $102.8 million, or 42 percent. Tuition, fees, and other self-generated revenues mitigated most of the reduction, and now comprise more than 65 percent of the total operating budget revenue. Reliance on non-state revenue sources is a national trend among the flagship state universities. In all, the total operating budget dropped from $451.3 million in FY2008-09 to a low point of $430.5 million in FY2009-10 before returning to a projected $446.5 million budget for FY2012-13. Despite the budget challenges, student enrollment has grown over the past three years and is expected to grow again next fall.

The State's Revenue Estimating Conference predicted a slight increase in State general fund revenues for FY2012-13 and every year until FY2015-16. For FY2012-13, the Louisiana Legislature approved a total operating budget for the University of $446.5 million, up $5.2 million from FY2011-12. The 1.2 percent increase is due to an estimated $24.1 million increase in self-generated revenue offsetting an almost $18.9 million reduction in State general funds. The University expects modest annual budget growth over the next four years yielded from a combination of rising State revenue projections and scheduled tuition and fee increases through FY2015-16.

Factors Affecting Higher Education Generally

There are a number of factors generally affecting institutions of higher education, including the University, that could have an adverse effect on the Board's financial position and its ability to make the payments required under the Bond Resolution. These factors include the continuing rising costs of providing higher education services; the expected decline in the number of college-age persons in the country generally; the failure to maintain or increase in the future the funds obtained by the University from other sources, including gifts and contributions from donors, grants or appropriations from governmental bodies and income from investment of endowment funds; adverse results from the investment of endowment funds; increasing costs of compliance with federal or State regulatory laws or regulations, including, without limitation, laws or regulations concerning environmental quality, work safety and accommodating the handicapped; the privatization of Auxiliary Enterprises; and legislation or regulations which may affect student aid and other program funding. The Board cannot assess or predict the ultimate effect of these factors on its operations or on the financial results of its operations.

NCAA Compliance Issues **[BOARD COUNSEL TO REVIEW]**

LSU is a member of the National Collegiate Athletic Association ("NCAA") and the Southeastern Conference ("SEC"). As a member institution, LSU is subject to certain rules and regulations governing the recruitment of student athletes and benefits available to student athletes. The NCAA has the power to investigate and impose appropriate sanctions based on violations of its rules. In the event that a major LSU athletic program is deemed to be involved in a major violation of NCAA or SEC rules, sanctions could be imposed that might adversely affect the quality of teams fielded by LSU as well as the ability of LSU to field a team. To the extent that sanctions imposed by the NCAA could adversely affect the quality of teams fielded by LSU, sanctions could adversely affect attendance at LSU athletic contests and thereby impact the revenues of the Athletic Department Auxiliary Enterprise. Revenues from the operation of the Athletic Department Auxiliary Enterprise are significant. See "HISTORICAL AUXILIARY REVENUES AND ANNUAL DEBT SERVICE REQUIREMENTS - Historical Auxiliary Revenues" herein.

Possible sanctions vary greatly depending on the nature and severity of infractions and may also be influenced by factors including the institution's history of previous violations. The range of sanctions available to the NCAA include: public reprimand; limiting the number of scholarships available to potential student athletes; prohibitions against television appearances and participation in post season "bowl games;" and the "death penalty," whereby a member institution is prohibited from participating in a particular sport. The death penalty may be applied only in cases where: a member institution is found guilty of a major violation of NCAA rules; the circumstances surrounding the violation indicate a lack of institutional control; and the member institution has a history of violations occurring within a five year period immediately preceding the additional violations. Although previous action by the NCAA does not constitute precedent, the death penalty has been imposed in only one case, involving numerous, serious and persistent recruiting violations indicating a lack of institutional control with respect to a single sport.

In March 2010, the University's Athletic Department self-reported violations it had found within the football program to the NCAA. Those self-reported violations ultimately resulted in allegations of major violations of NCAA bylaws by the NCAA Enforcement staff. On April 16, 2011, the University appeared before the NCAA Division I Committee on Infractions to address those allegations. On July 19, 2011, the NCAA issued its "Public Infractions Report," outlining the violations found by the Committee and the penalties imposed by the Committee. The Committee on Infractions accepted LSU's self-imposed penalties and lauded the LSU Athletic Department's Compliance Office for its efforts to investigate and uncover the violations. The Committee imposed no additional penalties on the University. The football program is on NCAA probation from July 19, 2011 through July 18, 2012. This probation period deviates from the NCAA's presumptive minimum probationary period of two years. The Committee on Infractions noted this deviation resulted only from the determined efforts of the University's Compliance Office to investigate and self-report the identified violations. The University does not believe the violations, resulting investigation, and findings and penalties from the NCAA will materially impact the financial or other operations of the football program or Athletic Department.

The University has also reported certain secondary violations in the Football Program to the Southeastern Conference over the last several years. These violations are not believed to differ materially from violations that occur and are uncovered at other Southeastern Conference institutions. These violations often result in self-imposed penalties

or penalties imposed by the Southeastern Conference. None of these violations or penalties is believed by the University to have had or is expected to have a material impact on the financial or other operations of the football program or Athletic Department.

Future Legislation

To date, no suggestions on future legislation affecting higher education has emanated from the state leadership. Frequently, there are proposals to remove the two-thirds vote requirement for tuition increases and changes in higher education governance structure, but no measure has had significant support in the past four years. Legislators have approved measures calling for greater performance and efficiency in postsecondary education, and those measures will continue to be implemented over the next few years. The 2013 Regular Session of the Legislature is a "fiscal-only" session meaning legislators will primarily concentrate on fiscal and taxation matters. Greater scrutiny of the tax structure and tax benefits may improve the financial situation of public postsecondary education by freeing up state revenues that are currently tied to specific purposes.

Difficulties in Enforcing Rights and Remedies

The remedies available to the Trustee or the owners of the Series 2013 Bonds upon an event of default under the Bond Resolution are in many respects dependent upon judicial actions which are often subject to discretion and delay. Under existing constitutional and statutory law and judicial decisions, including specifically Title 11 of the United States Code (the federal bankruptcy code), the rights and remedies provided in the Bond Resolution, and the rights and remedies of any party seeking to enforce the pledge may not be readily available or may be limited. The State Constitution provides that no judgment against the State, a state agency, or a political subdivision will be exigible, payable, or paid except from funds appropriated therefor by the State Legislature or by the political subdivision against which judgment is rendered. Furthermore, the pledge of Auxiliary Revenues under the Bond Resolution does not give any party the right to seize property or funds of the Board or the University, including the Auxiliary Revenues.

The various legal opinions delivered concurrently with the delivery of the Series 2013 Bonds or to be delivered concurrently with the delivery of the Bond Resolution will be qualified as to the enforceability of the various legal instruments by limitations imposed by general principles of equity and by bankruptcy, reorganization, insolvency or other similar laws affecting the rights of creditors generally, including but not limited to, the ability to seize funds or property of the Board or the University. The exceptions would encompass any exercise of federal, State or local police powers (including the police powers of the University and the State), in a manner consistent with public health and welfare and the applicability of Article VII, § 2.1 of the Constitution to the imposition of or increases in charges imposed by the Auxiliary Enterprises. Enforceability of the Bond Resolution, and availability of remedies to a party seeking to enforce the pledge of the Auxiliary Revenues where such enforcement or availability may adversely affect public health and welfare, may be subject to these police powers.

Article VII, § 2.1 of the Constitution

Article VII, § 2.1 of the Louisiana Constitution may limit the ability of the Board and the University to impose or increase charges and assessments securing the Series 2013 Bonds, absent legislative approval by a two-thirds majority, or favorable judicial interpretation or subsequent amendment precluding application of this constitutional provision to the imposition and/or increase in such charges or assessments. See "SECURITY FOR THE SERIES 2013 BONDS - Approval for Fees and Civil Fines" and "BONDHOLDER'S RISKS - Operating Budget Environment."

Summary Financial Information

Certain financial information of the University is set forth herein and in "APPENDIX A" and "APPENDIX B" hereto. There can be no assurance that the financial results achieved by the University in the future will be similar to historical results. Such future results will vary from historical results, and actual variations may be material. Therefore, the historical operating results of the University cannot be taken as a representation that the University will be able to

generate sufficient Auxiliary Revenues in the future to make payments of principal of, redemption premium, if any, and interest on the Series 2013 Bonds.

RATINGS

Moody's Investors Service, Inc. ("Moody's") and Fitch Ratings ("Fitch") have assigned ratings of "_____" (_____ Outlook) and "_____," respectively, to the Series 2013 Bonds.

Such ratings reflect only the view of such organizations and any desired explanation of the significance of such ratings should be obtained from Moody's Investors Service, Inc., 7 World Trade Center, 250 Greenwich Street, New York, New York 10007; and Fitch Ratings, One State Street Plaza, New York, New York 10004. Generally, a rating agency bases its rating on the information and materials furnished to it and on investigations, studies and assumptions of its own. There is no assurance such ratings will continue for any given period of time or that such ratings will not be revised downward or withdrawn entirely by the rating agencies, if in the judgment of such rating agencies, circumstances so warrant. Any such downward revision or withdrawal of such ratings may have an adverse effect on the market price of the Series 2013 Bonds.

The Board has not requested any other organization to consider the assignment of a rating for the Series 2013 Bonds.

TAX EXEMPTION

[BOND COUNSEL TO REVIEW]

General

In the opinion of Adams and Reese LLP, Bond Counsel, to be delivered contemporaneously with the delivery of the Series 2013 Bonds, under existing law, (i) interest on the Series 2013 Bonds is excludable from gross income for federal income tax purposes, and (ii) interest on the Series 2013 Bonds is not an item of tax preference for purposes of the federal alternative minimum tax; however, for purposes of computing the federal alternative minimum tax imposed on certain corporations, such interest is taken into account in determining adjusted current earnings.

It is the further opinion of Bond Counsel that, pursuant to the Act, the Series 2013 Bonds and the income therefrom are exempt from all taxation by the State of Louisiana or any political subdivision thereof. The opinion to be rendered by Bond Counsel on the date of delivery of the Series 2013 Bonds is expected to be in substantially the form of APPENDIX C.

The Code imposes a number of requirements that must be satisfied for interest on state and local obligations to be excludable from gross income for federal income tax purposes. These requirements include limitations on the use of bond proceeds and the source of repayment of bonds, limitations on the investment of bond proceeds prior to expenditure, a requirement that excess arbitrage earned on the investment of certain bond proceeds be paid periodically to the United States of America, except under certain circumstances, and a requirement that information reports be filed with the Internal Revenue Service. The Board has covenanted that it will, to the extent permitted by the laws of the State, comply with the requirements of the Code in order to maintain the exclusion from gross income of interest on the Series 2013 Bonds for federal income tax purposes.

The opinion of Bond Counsel will assume continuing compliance by the Board with the covenants of the Bond Resolution and the Tax Compliance Certificate pertaining to those sections of the Code which affect the exclusion from gross income of all amounts treated as interest on the Series 2013 Bonds for federal income tax purposes and, in addition, will rely on representations by the Board with respect to matters solely within the knowledge of the Board, which Bond Counsel has not independently verified. If the Board should fail to comply with the covenants in the Bond Resolution and the Tax Compliance Certificate, or if the representations relied upon should be determined to be inaccurate or

incomplete, all amounts of interest on the Series 2013 Bonds could become taxable from the date of delivery of the Series 2013 Bonds, regardless of the date on which the event causing such taxability occurs.

Although Bond Counsel will render an opinion that all amounts treated as interest on the Series 2013 Bonds are excludable from gross income for federal income tax purposes, the accrual or receipt of interest on the Series 2013 Bonds may otherwise affect the federal income tax liability of the recipient. The extent of these other tax consequences will depend upon the recipient's particular tax status or other items of income or deduction. Bond Counsel will express no opinion regarding any such consequences. Purchasers of the Series 2013 Bonds, particularly purchasers that are corporations (including S corporations and foreign corporations operating branches in the United States), property and casualty insurance companies, banks, thrifts or other financial institutions, recipients of social security or railroad retirement benefits, taxpayers otherwise entitled to claim the earned income credit, or taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry tax-exempt obligations, are advised to consult their tax advisors as to the tax consequences of purchasing or holding the Series 2013 Bonds.

Except as stated above, Bond Counsel will express no opinion as to any federal, state or local tax consequences resulting from the ownership of, receipt of interest on or disposition of the Series 2013 Bonds.

Changes in Federal and State Tax Law

From time to time, there are legislative proposals in the Congress and in the states that, if enacted, could alter or amend the federal and state tax matters referred to above or adversely affect the market value of the Series 2013 Bonds. It cannot be predicted whether or in what form any such proposal might be enacted or whether, if enacted, it would apply to bonds issued prior to enactment. In addition, regulatory actions are from time to time announced or proposed and litigation is threatened or commenced which, if implemented or concluded in a particular manner, could adversely affect the market value of the Series 2013 Bonds. It cannot be predicted whether any such regulatory action will be implemented, how any particular litigation or judicial action will be resolved, or whether the Series 2013 Bonds or the market value thereof would be impacted thereby. Purchasers of the Series 2013 Bonds should consult their tax advisors regarding any pending or proposed legislation, regulatory initiatives or litigation. The opinions expressed by Bond Counsel are based upon existing legislation and regulations as interpreted by relevant judicial and regulatory authorities as of the date of issuance and delivery of the Series 2013 Bonds, and Bond Counsel will express no opinion as of any date subsequent thereto or with respect to any pending legislation, regulatory initiatives or litigation.

PROSPECTIVE PURCHASERS OF THE SERIES 2013 BONDS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS PRIOR TO ANY PURCHASE OF THE SERIES 2013 BONDS AS TO THE IMPACT OF THE CODE UPON THEIR ACQUISITION, HOLDING OR DISPOSITION OF THE SERIES 2013 BONDS.

Tax Treatment for Premium Bonds*

The Series 2013 Bonds maturing on July 1, 20____ through 20____, inclusive (the "Premium Bonds") are being offered and sold to the public in excess of their stated principal amounts.

Such excess is characterized as a "bond premium" and must be amortized by an investor purchasing a Premium Bond on a constant yield basis over the remaining term of the Premium Bond in a manner that takes into account potential call dates and call prices. An investor cannot deduct amortized bond premium related to a tax-exempt bond for federal income tax purposes. However, as bond premium is amortized, the amount of Premium amortized in a period reduces the investor's basis in the Premium Bond and reduces the amount of interest allocable to the amortization period. Investors who purchase a Premium Bond should consult their own tax advisors regarding the amortization of bond premium and its effect on the Premium Bond's basis for the purposes of computing gain or loss in connection with the sale or exchange of the Premium Bond.

Tax Treatment of Original Issue Discount*

*Preliminary, subject to change.

The Series 2013 Bonds maturing on July 1, 20____ through July 1, 20____, inclusive (the "OID Bonds") are sold at an original issue discount. The difference between the initial public offering price of the OID Bonds and their stated principal amount payable at maturity constitutes original issue discount treated as interest which is excluded from gross income for federal income tax purposes and which is exempt from all taxation in the State of Louisiana subject to the caveats and provisions described above under "General."

In the case of an owner of an OID Bond, the amount of original issue discount which is treated as having accrued with respect to such OID Bond, is added to the cost basis of the owner in determining, for federal income tax purposes, gain or loss upon disposition of such OID Bond (including its sale, redemption or payment at maturity). Amounts received upon disposition of such an OID Bond which are attributable to accrued original issue discount will be treated as tax-exempt interest, rather than as taxable gain, for federal income tax purposes.

Original issue discount is treated as compounding semiannually, at a rate determined by reference to the yield to maturity of each individual OID Bond, on days which are determined by reference to the maturity date of such OID Bond. The amount treated as original issue discount on such OID Bond for a particular semiannual period is equal to (a) the product of (i) the yield to maturity for such OID Bond and (ii) the amount which would have been the tax basis of such OID Bond at the beginning of the particular semiannual period if held by the original purchaser, (b) less the amount of any payments on such OID Bond during the semiannual period. The tax basis is determined by adding to the initial public offering price on such OID Bond the sum of the amounts which would have been treated as original issue discount for such purposes during all prior periods. If such an OID Bond is sold between compounding dates, original issue discount which would have accrued for that semiannual compounding period for federal income tax purposes is to be apportioned in equal amounts among the days in such compounding period.

Owners of OID Bonds should consult their own tax advisors with respect to the determination for federal income tax purposes of original issue discount accrued with respect to such OID Bonds as of any date, with respect to the accrual of original issue discount for such OID Bonds purchased on the secondary markets and with respect to the state and local tax consequences of owning such OID Bonds.

Backup Withholding

As a result of the enactment of the Tax Increase Prevention and Reconciliation Act of 2005, interest on tax exempt obligations such as the Series 2013 Bonds is subject to information reporting in a manner similar to interest paid on taxable obligations. Backup withholding may be imposed on payments made after March 31, 2007 to any bondholder who fails to provide certain required information, including an accurate taxpayer identification number, to any person required to collect such information pursuant to Section 6049 of the Code. The new reporting requirement does not, in and of itself, affect or alter the excludability of interest on the Series 2013 Bonds from gross income for federal income tax purposes or any other federal tax consequence of purchasing, holding or selling tax exempt obligations.

LEGAL MATTERS

Certain legal matters incident to the authorization, issuance, validity and exclusion from gross income for federal income tax purposes of interest on the Series 2013 Bonds are subject to the approval of Adams and Reese LLP, Baton Rouge, Louisiana, Bond Counsel, a copy of whose approving opinion will be printed on the Series 2013 Bonds and the proposed form of which is included in APPENDIX C. Certain other legal matters will be passed upon for the Board by its counsel, Taylor, Porter, Brooks & Phillips, L.L.P., Baton Rouge, Louisiana, and for the Trustee by its counsel, Gregory A. Pletsch & Associates, Baton Rouge, Louisiana. In addition, certain legal matters will be passed upon for the Underwriters by their counsel, Foley & Judell, L.L.P., Baton Rouge, Louisiana.

LITIGATION

There are no legal proceedings or litigation now pending or, to the knowledge of the Board, threatened against the Board which restrain or enjoin the issuance or delivery of the Series 2013 Bonds or question or affect the legality of the Series 2013 Bonds or the proceedings and authority under which the Series 2013 Bonds are issued.

UNDERWRITING

The Series 2013 Bonds are being purchased for reoffering by Raymond James & Associates, Inc., Senior Managing Underwriter, or its successor in interest (the "Representative" or "Raymond James"), as representative of the Underwriters identified on the cover page hereof (collectively, the "Underwriters"), pursuant to a Bond Purchase Agreement. The Series 2013 Bonds are being purchased at an aggregate purchase price of $_____ (representing $_____ original principal amount of the Series 2013 Bonds, less $_____ of Underwriters' discount, plus $_____ net original issue premium).

The Underwriters intend to offer the Series 2013 Bonds to the public initially at the prices set forth on the cover page of this Official Statement, which may subsequently change without any requirement of prior notice. The Underwriters reserve the right to join with dealers and other underwriters in offering the Series 2013 Bonds to the public. The Underwriters may offer and sell the Series 2013 Bonds to certain dealers at prices lower than the public offering prices. In connection with this offering, the Underwriters may overallot or effect transactions which stabilize or maintain the market price of the Series 2013 Bonds offered hereby at a level above that which might otherwise prevail in the open market. Such stabilizing, if commenced, may be discontinued at any time.

The Bond Purchase Agreement requires the Underwriters to purchase all of the Series 2013 Bonds if any are purchased.

CERTIFICATION AS TO OFFICIAL STATEMENT

At the time of payment for and delivery of the Series 2013 Bonds, the Board will furnish the Underwriters a certificate signed by the Chairman of the Board to the effect that (i) the descriptions and statements, including financial data, of or pertaining to the Board on the date of the Official Statement, on the date of the sale of the Series 2013 Bonds and on the date of the delivery thereof, were and are true in all material respects, and, insofar as such matters are concerned, the Official Statement did not and does not contain an untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, (ii) insofar as the descriptions and statements, including financial data, of or pertaining to governmental and/or non-governmental entities other than the Board and their activities contained in the Official Statement are concerned, such descriptions, statements, and data have been obtained from sources which the Board believes to be reliable and the Board has no reason to believe that they are untrue or incomplete in any material respect, and (iii) there has been no adverse material change in the affairs of the Board between the date the Preliminary Official Statement was deemed final by the Board and the date of delivery of the Series 2013 Bonds.

CONTINUING DISCLOSURE

[TO BE UPDATED]

The Board will enter into an undertaking (the "Undertaking") for the benefit of the owners of the Series 2013 Bonds to provide, so long as the Series 2013 Bonds are outstanding and so long as required by the hereinafter defined Rule, certain financial information, operating data and notice of events, pursuant to the requirements of Section (b)(5)(i) of Securities and Exchange Commission Rule 15c2-12 (17 C.F.R. Part 240, §240.15c2-12) (the "Rule"). See "APPENDIX F - FORM OF CONTINUING DISCLOSURE AGREEMENT."

The Board failed to comply with its prior undertaking due on March 31, 2008, and was late in filing its annual report and audited financial statements for the Fiscal Year ended June 30, 2009 (due on March 31, 2010), in connection with certain Outstanding Parity Bonds. The audited financial statements for the Fiscal Year ended June 30, 2009, were not released by the Legislative Auditor of the State until April 7, 2010, and those statements, along with the annual report, were filed with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access on May 25, 2010. Because the Board's audited financial statements are typically not available until after the March 31 undertaking deadline, the Board's undertaking in connection with the Series 2013 Bonds will be due on April 30 of each year, and the Board has amended its prior undertakings to change the due date to April 30 of each year. The Board is presently in compliance with its continuing disclosure obligations and has implemented internal and external procedures to ensure timely compliance with its undertakings in the future.

A failure by the Board to comply with the Undertaking will not constitute an Event of Default under the Bond Resolution (although Bondholders will have any available remedy at law or in equity). Nevertheless, such a failure must be reported in accordance with the Rule and must be considered by a broker-dealer or municipal securities dealer before recommending the purchase or sale of the Series 2013 Bonds in the secondary market. Consequently, such a failure may adversely affect the transferability and liquidity of the Series 2013 Bonds and their market price.

MISCELLANEOUS

The information set forth herein has been obtained from Board records and other sources which are considered reliable. There is no guarantee that any of the assumptions or estimates contained herein will ever be realized. All of the summaries of the statutes, documents and resolutions contained in this Official Statement are made subject to all of the provisions of such statutes, documents and resolutions. These summaries do not purport to be complete statements of such provisions, and reference is made to such documents for further information. Reference is made to official documents in all respects. Any statement in this Official Statement involving any matter of opinion, whether or not expressly so stated, is intended as such and not as a representation of fact. No representation is made that any such

opinion will actually be borne out. This Official Statement is not to be construed as a contract or agreement between the Board or the Underwriters and the purchasers or Registered Owners of any of the Series 2013 Bonds. Prospective purchasers of the Series 2013 Bonds are also cautioned that the accuracy of any statistical, demographic or economic projection or analysis contained herein is not guaranteed and therefore investors are urged to consult their own advisors concerning such projections or analysis.

The Board has duly authorized and directed the delivery of this Official Statement to the Underwriters for use in connection with the public offering of the Series 2013 Bonds.

BOARD OF SUPERVISORS OF LOUISIANA
STATE UNIVERSITY AND AGRICULTURAL
AND MECHANICAL COLLEGE

By:_____
Interim Vice Chancellor for Finance and
Administrative Services and CFO

APPENDIX A

DEMOGRAPHIC AND SUMMARY FINANCIAL INFORMATION
RELATED TO THE UNIVERSITY

APPENDIX B

FINANCIAL REPORT OF THE LSU
SYSTEM FOR THE YEAR ENDED JUNE 30, 2012

APPENDIX C

PROPOSED FORM OF OPINION OF BOND COUNSEL

APPENDIX D

DEFINITIONS OF CERTAIN TERMS

APPENDIX E

SUMMARY OF CERTAIN PROVISIONS
OF THE BOND RESOLUTION

[DO WE WANT SUMMARY OR

ATTACH ENTIRE RESOLUTION????]

APPENDIX F

FORM OF CONTINUING DISCLOSURE AGREEMENT

NO DEALER, BROKER, SALESMAN OR OTHER PERSON HAS BEEN AUTHORIZED BY THE BOARD OR THE UNDERWRITERS TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS OTHER THAN THOSE CONTAINED IN THIS OFFICIAL STATEMENT AND, IF GIVEN OR MADE, SUCH OTHER INFORMATION OR REPRESENTATIONS MUST NOT BE RELIED UPON AS HAVING BEEN AUTHORIZED BY ANY OF THE FOREGOING. THIS OFFICIAL STATEMENT DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY, NOR SHALL THERE BE ANY SALE OF THE SERIES 2013 BONDS BY ANY PERSON IN ANY JURISDICTION IN WHICH IT IS UNLAWFUL FOR SUCH PERSON TO MAKE SUCH OFFER, SOLICITATION OR SALE.

THE INFORMATION SET FORTH HEREIN HAS BEEN OBTAINED FROM THE BOARD, DTC AND FROM OTHER SOURCES WHICH ARE BELIEVED TO BE RELIABLE, BUT IT IS NOT GUARANTEED AS TO ACCURACY OR COMPLETENESS AND IS NOT TO BE CONSIDERED AS A REPRESENTATION BY THE UNDERWRITERS OR THEIR COUNSEL. IN ACCORDANCE WITH, AND AS A PART OF, ITS RESPONSIBILITIES TO INVESTORS UNDER THE FEDERAL SECURITIES LAWS AS APPLIED TO THE FACTS AND CIRCUMSTANCES OF THIS TRANSACTION, THE UNDERWRITERS HAVE REVIEWED THE INFORMATION IN THIS OFFICIAL STATEMENT BUT THE UNDERWRITERS DO NOT GUARANTEE THE ACCURACY OR THE COMPLETENESS OF SUCH INFORMATION. THE INFORMATION AND EXPRESSIONS OF OPINION HEREIN ARE SUBJECT TO CHANGE WITHOUT NOTICE AND NEITHER THE DELIVERY OF THIS OFFICIAL STATEMENT NOR ANY SALE MADE HEREUNDER SHALL, UNDER ANY CIRCUMSTANCES, CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE BOARD, OR DTC SINCE THE DATE HEREOF. THIS OFFICIAL STATEMENT DOES NOT CONSTITUTE A CONTRACT BETWEEN THE BOARD OR THE UNDERWRITERS AND ANY ONE OR MORE OF THE REGISTERED OWNERS OF THE SERIES 2013 BONDS.

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Attachment III

DRAFT OF 01/29/13
F&J: DEH

$_____
BOARD OF SUPERVISORS OF
LOUISIANA STATE UNIVERSITY
AND AGRICULTURAL AND MECHANICAL COLLEGE
AUXILIARY REVENUE BONDS
SERIES 2013

Baton Rouge, Louisiana
[April 5, 2013]

BOND PURCHASE AGREEMENT

On the basis of the representations contained in this Bond Purchase Agreement and upon the terms and conditions herein contained, the undersigned Raymond James & Associates, Inc., or its successor in interest, acting on behalf of itself and the other Under writers listed on **Exhibit A** hereto (collectively, the "Underwriter"), hereby offers to enter into this Bond Purchase Agreement (the "Bond Purchase Agreement") with the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board"). This offer is made subject to the Board's written acceptance of this Bond Purchase Agreement on or before 6:00 P.M., Central Time, on the date hereof, as authorized by the Board by its General Bond Resolution adopted on June 17, 1994, as supplemented and amended from time to time (the "General Bond Resolution"), and as supplemented by the Sixteenth Supplemental Resolution approved by the Board on **[March 15, 2013]** (the "Sixteenth Supplemental Resolution") (the General Bond Resolution as supplemented by the Sixteenth Supplemental Resolution being jointly referred to herein as the "Bond Resolution"), and, if not so accepted and approved, will be subject to withdrawal by the Underwriter upon notice delivered to the Board at any time prior to the acceptance of this Bond Purchase Agreement by the Board.

All capitalized terms used herein and not otherwise defined herein shall have the same meanings ascribed to such terms in the Bond Resolution or the hereinafter defined Official Statement, unless the context shall clearly indicate otherwise.

SECTION 1. PURCHASE, SALE AND DELIVERY OF THE SERIES 2013 BONDS.

(a) Subject to the terms and conditions and in reliance upon the representations and agreements herein set forth, the Underwriter agrees to purchase from the Board, and the Board hereby agrees to sell and deliver to the Underwriter, all (but not less than all) of the Board's $_____ aggregate principal amount of Board of Supervisors of Louisiana State University and Agricultural and Mechanical College Auxiliary Revenue Bonds, Series 2013 (the "Series 2013 Bonds"). The Series 2013 Bonds shall bear interest at the rates per annum and mature on the dates and in the amounts set forth in the Official Statement (herein defined) and in **Exhibit B** hereto. The purchase price for the Series 2013 Bonds shall be $_____

(representing $_____ original principal amount of the Series 2013 Bonds less $_____ of Underwriter's discount and plus $_____ net original issue premium).

(b) Delivery of the Series 2013 Bonds shall be made in New York, New York, at the Closing Time, through the facilities of The Depository Trust Company ("DTC"), 55 Water Street, New York, New York, or at such other place as shall be mutually agreed upon by the Board and the Underwriter. Subject to the terms hereof, it is expected that the Closing shall take place at 10:00 a.m., Baton Rouge, Louisiana time, on **[April 25, 2013]** (or such other time or business day as may be mutually agreed upon by the Underwriter and the Board in writing) at the offices of Adams and Reese LLP, 450 Laurel Street, Suite 1900, Baton Rouge, Louisiana 70801. Payment for the Series 2013 Bonds shall be made in lawful money of the United States of America in immediately available federal funds and shall be payable to the Trustee (hereinafter defined) for the account of the Board at 10:00 a.m., Central Time on **[April 25, 2013]** or such other date and time as shall be mutually agreed upon by the Board and the Underwriter. The date of such delivery and payment is herein called the "Closing Date," and the hour and date of such delivery and payment is herein called the "Closing Time." The Series 2013 Bonds shall be delivered in definitive or temporary form as fully registered bonds bearing CUSIP numbers in such denominations as the Underwriter shall specify. There shall be one Series 2013 Bond delivered for each maturity of the Series 2013 Bonds, registered in the name of Cede & Co., as nominee for DTC. Delivery of the Series 2013 Bonds shall be made at the office of the Trustee, and the Trustee shall hold the Series 2013 Bonds as custodian for DTC under its “FAST” system.

(c) The Series 2013 Bonds are to be issued by the Board pursuant to and in accordance with the provisions of the Constitution and laws of the State of Louisiana, particularly Section 2181 through 2193 and 3351(A)(4) of Title 17 and Chapters 13 and 13-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended and Article VII, Section 6(C) of the Constitution of the State of Louisiana of 1974, as amended (collectively, the "Act") and the provisions of the Bond Resolution. The Series 2013 Bonds shall be described in and shall be issued and secured under and pursuant to the Bond Resolution, under which the principal of, redemption premium, if any, and the interest on the Series 2013 Bonds shall be payable from the Auxiliary Revenues of Louisiana State University and Agricultural and Mechanical College (the "University") and certain Funds and Accounts held by The Bank of New York Mellon Trust Company, N.A. , Jacksonville, Florida, as trustee (the "Trustee"), as such Auxiliary Revenues may be modified from time to time, all as provided in the Bond Resolution. The Auxiliary Revenues are pledged by the Board to the payment of the Bonds pursuant to the Bond Resolution.

The Series 2013 Bonds are being issued on a parity with the Board's Auxiliary Revenue Refunding Bonds, Series 2004 dated April 6, 2004 (the “Series 2004 Bonds”) and presently outstanding in the amount of $5,635,000; the Board’s Auxiliary Revenue Bonds, Series 2004B dated October 26, 2004 (the “Series 2004B Bonds”) and presently outstanding in the amount of $2,715,000; the Board’s Auxiliary Revenue and Refunding Bonds, Series 2005A dated June 2, 2005 (the “Series 2005A Bonds”) and presently outstanding in the amount of $6,605,000; the Board’s Auxiliary Revenue Bonds, Series 2006 dated August 9, 2006 (the “Series 2006 Bonds”) and presently outstanding in the amount of $91,230,000; the Board’s Auxiliary Revenue Bonds, Series 2007 dated December 11, 2007 (the “Series 2007 Bonds”) and presently outstanding in the amount

of $61,425,000; the Board's Auxiliary Revenue Bonds, Series 2008 dated June 27, 2008 (the "Series 2008 Bonds") and presently outstanding in the amount of $43,040,000; the Board's Auxiliary Revenue and Refunding Bonds, Series 2010A dated June 24, 2010 (the "Series 2010A Bonds") and presently outstanding in the amount of $86,805,000 the Board's Gulf Opportunity Zone Auxiliary Revenue Bonds, Series 2010B dated June 24, 2010 (the "Series 2010B Bonds") and presently outstanding in the amount of $30,620,000; and the Board's Auxiliary Revenue Refunding Bonds Series 2012 dated August 7, 2012 (the "Series 2012 Bonds") and presently outstanding in the amount of $41,615,000 (collectively, the "Parity Lien Obligations").

The Series 2013 Bonds are special and limited obligations of the Board payable solely from Auxiliary Revenues, the Lab School Revenues and the Recreational Sports Fee Revenues. The Series 2013 Bonds shall not constitute an indebtedness or pledge of the general credit of the University, the LSU System, the Board, the State or any political subdivision thereof within the meaning of any constitutional or statutory limitation of indebtedness and shall contain a recital to that effect. Neither the State nor any agency or political subdivision thereof, other than the Board, shall be obligated to pay the principal of the Series 2013 Bonds or the interest thereon and the Series 2013 Bonds shall not be deemed to constitute a debt or liability of the State or any agency or political subdivision or agency thereof, other than the Board.

The Auxiliary Revenues, the Lab School Revenues and the Recreational Sports Fee Revenues are pledged to the payment of the Series 2013 Bonds on a parity with the Board's Outstanding Series 2004 Bonds, Series 2004B Bonds, Series 2005A Bonds, Series 2006 Bonds, Series 2007 Bonds, Series 2008 Bonds, Series 2010A Bonds, Series 2010B Bonds and any Additional Bonds; provided that the Lab School Revenues and the Recreational Sports Fee Revenues shall be so pledged only for so long as the Series 2004B Bonds, Series 2005A Bonds, Series 2008 Bonds, Series 2010A Bonds, Series 2012 Bonds, Series 2013 Bonds and or any Additional Bonds issued to refund or refinance such Series 2004B Bonds, Series 2005A Bonds, Series 2008 Bonds and/or Series 2010A Bonds, Series 2012 Bonds and Series 2013 Bonds are Outstanding.

In connection with the initial issuances, respectively, of the Series 2002 Bonds, the Series 2005A Bonds and the Series 2005B Bonds, the Board pledged certain additional revenues, consisting of the Lab School Revenues and the Recreational Sports Fee Revenues, as Auxiliary Revenues securing all Bonds Outstanding under the General Bond Resolution and any Supplemental Resolutions for so long as such Series 2002 Bonds, Series 2005A Bonds and Series 2005B Bonds were Outstanding. In the Sixteenth Supplemental Resolution the Board acknowledges that a portion of the proceeds of the Board's Series 2008 Bonds issued pursuant to the Thirteenth Supplemental Resolution have been used to refund in full the Board's Series 2005B Bonds and that a portion of the Board's Series 2010A Bonds issued pursuant to the Fourteenth Supplemental Resolution have been used to refund in full the Board's Series 2002 Bonds. The Board acknowledges that a portion of the proceeds of the Series 2013 Bonds are being used for the URC Project. In the Sixteenth Supplemental Resolution the Board confirms the pledge of, and does thereby pledge, the Lab School Revenues and Recreational Sports Fee Revenues as Auxiliary Revenues as security for the payment of all Bonds Outstanding under the General Bond Resolution and any Supplemental Resolutions for so long as the Series 2005A Bonds, Series 2008 Bonds, Series 2010A Bonds and/or any Additional Bonds issued to refund or refinance such Series 2005A Bonds, Series 2008 Bonds and/or Series 2010A Bonds are Outstanding, and hereby additionally confirms the pledge of, and does thereby

pledge, the Recreational Sports Fee Revenues as Auxiliary Revenues as security for the payment of all Bonds Outstanding under the General Bond Resolution and any Supplemental Resolutions for so long as the Series 2013 Bonds and/or any Additional Bonds issued to refund or refinance such Series 2013 Bonds are Outstanding.

The Series 2013 Bonds are issuable as fully registered bonds, without coupons, in denominations of $5,000 or any integral multiple thereof. The Series 2013 Bonds will be dated the date of delivery thereof and will bear interest from their dated date. Interest on the Series 2013 Bonds is payable on January 1 and July 1 of each year, commencing July 1, 2013 (each an "Interest Payment Date"), at the rates per annum set forth in **Exhibit B** hereto.

(d) The proceeds of the Series 2013 Bonds will be used by the Board for the purpose of providing funds to (a) finance or reimburse the costs of (i) the planning, design, acquisition, construction and equipping of expansions and additions to the University Recreation Center (the "URC Project"), (ii) a portion of the planning, design, acquisition, construction and equipping of a New Residence Hall (the "New Residence Project") and (iii) the planning and design of the acquisition, construction and equipping of renovations to Evangeline Residence Hall (the "Evangeline Project" and, together with the URC Project and the New Residence Project, the "2013 Project"), (b) fund a deposit to the Series 2013 Capitalized Interest Account, (c) fund a deposit to the Series 2013 Debt Service Reserve Account; and (d) pay the costs of issuance of the Series 2013 Bonds.

(f) At or before the time of the Board's acceptance hereof, the Board shall have furnished the Underwriter with a copy of the Preliminary Official Statement of the Board relating to the Series 2013 Bonds, dated **[March ____, 2013]**. Said Preliminary Official Statement, including the cover page and the appendices thereto, is hereinafter called the "Preliminary Official Statement." The Board hereby represents that it has deemed the Preliminary Official Statement to have been final as of its date within the meaning of Rule 15c2-12 ("Rule 15c2-12") under the Securities Exchange Act of 1934, as amended and then in effect. The Board will deliver to the Underwriter as promptly as practicable, but in no event later than **[March _____, 2013]**, such number of copies of a final Official Statement as the Underwriter may reasonably require in order for the Underwriter to comply with the rules of the Municipal Securities Rulemaking Board ("MSRB") including, without limitation, Rule G-32 and Rule 15c2-12.

(g) The Board consents to the use by the Underwriter, prior to the date hereof, of the Preliminary Official Statement relating to the Series 2013 Bonds in connection with the public offering of the Series 2013 Bonds.

(h) In order to assure compliance with the Internal Revenue Code of 1986, as amended, the Board will execute a Tax Compliance Certificate dated the Closing Date (the "Tax Compliance Certificate") by and between the Board and the Trustee.

(i) The Board covenants and agrees to execute a Continuing Disclosure Agreement (the "Continuing Disclosure Agreement") with the Trustee constituting an undertaking to provide ongoing disclosure about the Board for the benefit of the bondholders on or before the date of

delivery of the Series 2013 Bonds, in the form set forth in the Official Statement, with such changes as may be agreed to by the Underwriter.

SECTION 2. REPRESENTATIONS AND AGREEMENTS.

(a) By its execution hereof, the Board hereby represents and agrees with the Underwriter that:

(i) The Board is a public constitutional corporation, duly created pursuant to the provisions of Article VIII, Section 7(A) of the Constitution of the State of Louisiana. The Board is authorized by the laws of the State of Louisiana, including particularly the Act, and the Bond Resolution, (i) to issue, sell, execute and deliver the Series 2013 Bonds for the purposes specified herein, and (ii) to enter into and perform its obligations under the Bond Resolution, the Continuing Disclosure Agreement, the Blanket Letter of Representations to DTC (the "Letter of Representations"), the Tax Compliance Certificate and this Bond Purchase Agreement (collectively, the "Board Documents");

(ii) The Board has complied with all provisions of the Constitution and laws of the State, including the Act, pertaining to the adoption of the Bond Resolution, the issuance and sale of the Series 2013 Bonds and the execution and delivery of the Official Statement, the Board Documents and any and all of the other documents to which the Board shall be a party and agrees to carry out and consummate all transactions contemplated by each of the aforesaid documents;

(iii) As of the date thereof, the information contained in the Preliminary Official Statement (except for the information under the captions "THE SERIES 2013 BONDS --Book-Entry Only System," "RATINGS," "TAX EXEMPTION," "LEGAL MATTERS," "UNDERWRITING," and "APPENDIX C--PROPOSED FORM OF OPINION OF BOND COUNSEL," (the "Excluded Sections") with respect to which the Board makes no representation) does not contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements contained therein, in the light of the circumstances under which they were made, not misleading;

(iv) As of the date of this Bond Purchase Agreement and (unless an event occurs of the nature described in Section 2(a)(vi)) at all times subsequent thereto during the period from the date of this Bond Purchase Agreement to and including the date which is twenty-five (25) days following the End of the Underwriting Period for the Series 2013 Bonds (as determined in accordance with Section 10 hereof), the information contained in the Official Statement (except for the information under the Excluded Sections, with respect to which the Board makes no representation) does not and will not contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements contained therein, in the light of the circumstances under which they were made, not misleading;

(v) If the Official Statement is supplemented or amended, at the time of each supplement or amendment thereto and (unless subsequently again supplemented or amended)

at all times subsequent thereto during the period from the date of this Bond Purchase Agreement to and including the date which is twenty-five (25) days following the End of the Underwriting Period for the Series 2013 Bonds (as determined in accordance with Section 10 hereof), the information in the Official Statement (except for the information under the Excluded Sections, with respect to which the Board makes no representation) as so supplemented or amended will not contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements contained therein, in the light of the circumstances under which they were made, not misleading;

(vi) If, during the period from the date of this Bond Purchase Agreement to and including the date which is twenty-five (25) days following the End of the Underwriting Period for the Series 2013 Bonds (as determined in accordance with Section 10 hereof), the Board becomes aware of any fact or event which might or would cause the Official Statement, as then supplemented or amended, to contain any untrue statement of a material fact or to omit to state a material fact required to be stated therein or necessary to make the statements contained therein, in the light of the circumstances under which they were made, not misleading, it shall notify the Underwriter, and if, in the opinion of the Underwriter, such fact or event requires the preparation and publication of a supplement or amendment to the Official Statement, the Board will, at its expense, supplement or amend the Official Statement in a form and in a manner approved by the Underwriter and furnish to the Underwriter (i) a reasonable number of copies of the supplement or amendment, and (ii) if such notification shall be subsequent to the Closing Date, such legal opinions, certificate s, instruments, and other documents as the Underwriter may deem necessary to evidence the truth and accuracy of such supplement or amendment to the Official Statement;

(vii) The Board has duly authorized all action necessary to be taken for: (i) the issuance and sale of the Series 2013 Bonds upon the terms set forth herein and in the Official Statement; (ii) the use of the Official Statement by the Underwriter and the execution of the Official Statement by the Interim Vice Chancellor for Finance and Administrative Services and CFO for the University; and (iii) the execution, delivery and due performance of the Board Documents, the Series 2013 Bonds and any and all such other agreements and documents as may be required to be executed, delivered and received by the Board in order to carry out, give effect to and consummate the transactions contemplated hereby and by the Official Statement;

(viii) The Series 2013 Bonds and the Board Documents will each have been duly authorized, executed and delivered by the Board and, assuming the due authorization, execution and delivery by the other parties thereto, will each be valid and binding obligations of the Board in accordance with their respective terms;

(ix) The execution and delivery of the Series 2013 Bonds, the Board Documents and the other agreements contemplated hereby and by the Official Statement, and performance of the provisions thereof, will not conflict with or constitute a breach of or a default under any existing law, court or administrative regulation, decree or order or any agreement,

indenture, mortgage, loan, rule or regulation or other instrument to which the Board is subject or by which the Board is or may be bound;

(x) The Board has not been notified of any listing or proposed listing by the Internal Revenue Service to the effect that the Board is a bond issuer whose arbitrage certifications may not be relied upon;

(xi) Any certificate signed by any of the Authorized Board Representatives and delivered to the Underwriter shall be deemed a representation by the Board to the Underwriter as to the statements made therein;

(xii) The Series 2013 Bonds are limited and specia l obligations of the Board payable solely from and secured by a pledge of the Auxiliary Revenues, the Lab School Revenues and the Recreational Sports Fee Revenues of the University, to the extent provided the Bond Resolution and on a parity with the Parity Lien Obligations;

(xiii) Since the date of the financial statements of the Louisiana State University System contained in the Official Statement, there has not been any material adverse change in the properties, financial position or results of operations of the Board or the University, whether or not arising from transactions in the ordinary course of business and, since such date, the Board has not entered into any transaction or incurred any liability material to the Board, except to the extent such change, transaction or liability has been disclosed in the Official Statement;

(xiv) The Board is not in violation in any respect material to the transactions contemplated by the Bond Resolution and has not received notice of any claimed violation material to said transactions (except such violations as heretofore have been specifically disclosed in the Official Statement) of the current Bylaws and Regulations of the Board, or any laws, ordinances, governmental rules or regulations or court or other governmental orders or the terms of any agreement or other instruments to which it is a party or by which it, its properties or operations are bound;

(xv) No consent, approval or authorization of, or filing, registration or qualification with, any governmental authority (other than those, if any, already obtained and other than any required under "Blue Sky" laws) is required on the part of the Board as a condition to the execution and delivery of the Board Documents, this Bond Purchase Agreement or the performance of the Board's obligations under any of such documents;

(xvi) The Board has all requisite power to issue the Series 2013 Bonds and has been duly authorized to execute and deliver the Series 2013 Bonds under the terms and provisions of the Bond Resolution;

(xvii) Neither the execution and delivery of the Series 2013 Bonds nor the fulfillment of or compliance with the terms and conditions of the Series 2013 Bonds or the Board Documents, except to the extent disclosed in the Official Statement, will conflict with or result in a breach of any of the material terms, conditions or provisions of, or will result,

except to the extent disclosed in the Official Statement, in the creation or imposition of any material lien, charge or encumbrance upon any property or assets of the Board or the University pursuant to any indenture, ordinance, loan agreement or other agreement or instrument (other than liens, charges and encumbrances created by the Bond Resolution or the Parity Lien Obligations, as defined in the Bond Resolution) or corporate restrictions to which the Board is a party or by which the Board, or its properties or operations, may be bound, and such action will not, except to the extent disclosed in the Official Statement, result in any material violation of the Bylaws or Regulations of the Board or the provisions of any laws, ordinances, governmental rules or regulations or court or other governmental orders to which the Board or its properties or operations are subject;

(xviii) There is no litigation or governmental action, proceeding, inquiry or investigation pending or, to the knowledge of the Board, threatened by governmental authorities or others or to which the Board is a party or of which any property of the Board is subject or, to the knowledge of the Board, any basis for any such action, proceeding, inquiry or investigation, except for matters disclosed in the Official Statement, which, if determined adversely to the Board, would individually or in the ag gregate (a) materially and adversely affect the validity or the enforceability of the Series 2013 Bonds, this Bond Purchase Agreement or any related document or (b) otherwise materially adversely affect the ability of the Board to comply with its obligations under the Series 2013 Bonds, the Board Documents or any related document. Except as provided in the Official Statement, no litigation, proceedings or investigations are pending or, to the knowledge of the Board, threatened against the Board, except for litigation, proceedings or investigations which the Board believes are nonmeritorious or that insurance coverage provided by applicable insurance policies is adequate to offset any significant liabilities that may result from such action and which would materially adversely affect the Board's ability to comply with its payment obligations under the Series 2013 Bonds;

(xix) The representations of the Board set forth in the Bond Resolution will be true and correct in all material respects on the effective date thereof;

(xx) To the extent permitted by law, the Board agrees to reimburse the Underwriter, any member, trustee, officer, official or employee of the Underwriter and each person, if any, who controls the Underwriter within the meaning of Section 15 of the Securities Act of 1933, as amended (collectively, the "Reimbursable Parties"), for any and all losses, claims, damages, liabilities or expenses whatsoever to the extent caused by any untrue statement or misleading statement of a material fact contained in the Official Statement (other than in the Excluded Sections) concerning the Board or its properties or operations or caused by any omission from the Official Statement of any material fact concerning the Board or its properties or operations necessary in order to make the statements made therein, in light of the circumstances under which they were made, not misleading. In case any action shall be brought against one or more of the Reimbursable Parties based upon the Official Statement (other than with respect to information in the Excluded Sections) and in respect of which reimbursement may be sought against the Board, the Reimbursable Parties shall promptly notify the Board in writing, and the Board shall, to the extent permitted by law, promptly assume the defense thereof, including the employment of counsel, the payment of all

reasonable expenses and the right to negotiate and consent to settlement. Any one or more of the Reimbursable Parties shall have the right to employ separate counsel in any such action and to participate in the defense thereof, but the fees and expenses of such counsel shall be at the expense of such Reimbursable Party or Reimbursable Parties unless employment of such counsel has been specifically authorized by the Board. The Board shall not be bound to make reimbursement for any settlement of any such action effected without its consent by any of the Reimbursable Parties, but, if settled with the consent of the Board or if there be a final judgment for the plaintiff in any such action against the Board or any of the Reimbursable Parties, with or without the consent of the Board, the Board agrees to reimburse the Reimbursable Parties to the extent provided by law and in this Bond Purchase Agreement;

(xxi) The Board will deliver or cause to be delivered all opinions, certificates and other documents, as provided for in this Bond Purchase Agreement, including, but not limited to, an opinion of its counsel dated as of the Closing Date;

(xxii) The Board will apply the proceeds from the sale of the Ser ies 2013 Bonds for the purposes specified in the Bond Resolution; and

(xxiii) The Board will not use the proceeds of the Series 2013 Bonds in any way which would affect the exclusion from gross income of the interest on the Series 2013 Bonds for federal income tax purposes.

(b) The Board will cooperate with the Underwriter in taking all necessary action for the qualification of the Series 2013 Bonds for sale and the determination of their eligibility for investment under the securities or Blue Sky laws of such jurisdictions as the Underwriter designates, with the exception of any jurisdiction where consent to local service of process in suits other than those arising out of the sale of the Series 2013 Bonds is a prerequisite to such qualification, and the continuation of such qualifications in effect so long as required for distribution of the Series 2013 Bonds.

(c) The representations and covenants of or by the Board contained in this Bond Purchase Agreement are given solely for the benefit of the Underwriter and the other Reimbursable Parties referred to herein and their respective successors, assigns, executors and administrators, and no other person, including any registered owner of the Series 2013 Bonds as such, shall acquire or have any right under or by virtue of this Bond Purchase Agreement.

SECTION 3. CONDITIONS TO THE UNDERWRITER'S OBLIGATIONS.

The Underwriter's obligations hereunder shall be subject to the accuracy of, and compliance with, the representations and agreements of the Board contained herein, as of the date hereof and as of the Closing Date, and are also subject to the following conditions:

(a) Concurrently with your acceptance hereof, you shall deliver or cause to be delivered to us an executed copy of this Bond Purchase Agreement.

(b) On the Closing Date, the Series 2013 Bonds (including any opinions attached thereto or printed thereon), the Board Documents, the Preliminary Official Statement and the Official Statement, shall have been duly adopted or authorized, executed and delivered as applicable, each in the form submitted to the Underwriter on the date hereof with only such changes therein as shall be mutually agreed upon by the Underwriter.

(c) At or before the Closing Time, the Underwriter shall have received:

(i) The opinions, addressed to the Underwriter, and in form and substance satisfactory to the Underwriter and its counsel, dated as of the Closing Date, or a letter, dated as of the Closing Date, addressed to the Underwriter, indicating that the Underwriter may rely upon such opinions as if the same were addressed to the Underwriter, of:

(A) Adams and Reese LLP, Bond Counsel, substantially in the form attached as Appendix C to the Official Statement, together with the opinions required by Sections 12.01 and 12.02 of the General Bond Resolution and a supplemental opinion each in form and substance satisfactory to the Board, Underwriter and Underwriter's Counsel and together with opinions required by Section 13.02 of the General Bond Resolution;

(B) Foley & Judell, L.L.P., Counsel to the Underwriter;

(C) Taylor Porter Brooks & Phillips, L.L.P., Counsel to the Board, in form and substance satisfactory to the Board, the Underwriter, Underwriter's Counsel and Bond Counsel;

(D) Gregory A. Pletsch & Associates, Counsel to the Trustee, in form and substance satisfactory to the Board, the Underwriter, Underwriter's Counsel and Bond Counsel;

(ii) Evidence of the approval by the State Bond Commission of the State reflecting approval of the issuance of the Series 2013 Bonds by the Board;

(iii) Evidence satisfactory to the Underwriter that the Series 2013 Bonds have received underlying ratings of "_____" (_____ Outlook) and "_____" respectively from Moody's Investors Service Inc. ("Moody's") and Fitch Ratings ("Fitch") and that such ratings are in effect at the Closing Time; provided, however, the Underwriter in its sole discretion may waive this requirement as a precondition to Closing;

(iv) Evidence that Form 8038-G has been provided to the Internal Revenue Service;

(v) Specimen form of the Series 2013 Bonds;

(vi) Certified copies of the General Bond Resolution and the Sixteenth Supplemental Resolution;

(vii) Executed copy of the Tax Compliance Certificate, supporting the opinion of Adams and Reese LLP, Bond Counsel, that interest on the Series 2013 Bonds is excluded from gross income for federal income tax purposes;

(viii) A certificate of an Authorized Board Representative dated as of the Closing Date to the effect that:

(A) As of the date thereof, the information contained in the Official Statement (except for the information under the Excluded Sections) did not contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements contained therein, in the light of the circumstances under which they were made, not misleading;

(B) As of the date of this Bond Purchase Agreement and at all times subsequent thereto up to and including the Closing Date, the information contained in the Official Statement (except for the information under the Excluded Sections) did not contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements contained therein, in the light of the circumstances under which they were made, not misleading; and

(C) No litigation, except as described in the Official Statement, is pending or, to the knowledge of the Board, threatened, to restrain or enjoin the execution and delivery of the Series 2013 Bonds or the Board Documents or the existence or powers of the Board or the right of the Board to carry out the terms thereof; and the issuance of the Series 2013 Bonds and the execution and delivery of the other agreements contemplated hereby and by the Official Statement under the circumstances contemplated thereby and the compliance by the Board with the provisions thereof will not conflict with or constitute on the part of the Board a material breach of or a default under the By-Laws and Regulations of the Board, as amended, or any existing law, court or administrative regulation, decree or order or any agreement, indenture, mortgage, loan or other instrument to which the Board is subject or by which it is bound;

(ix) Executed "deemed final" certificate of the Board;

(x) An executed copy of the Continuing Disclosure Agreement;

(xi) A copy of the Letter of Representations;

(xii) A certificate of an authorized representative of the Trustee to the effect that (A) the Trustee is a national banking association organized and existing under and by virtue of the laws of the United States of Americ a and duly authorized to accept and execute trusts, with a corporate trust office located in Jacksonville , Florida, and in good standing under the laws of the United States of America and is duly authorized to exercise trust powers in the State of Louisiana, (B) the Trustee has full right, power and authority to accept the duties enumerated in the Bond Resolution and to perform its obligations under the Bond Resolution and the Continuing Disclosure Agreement, (C)

the Tax Compliance Certificate and the Continuing Disclosure Agreement constitute valid and binding obligations of the Trustee in accordance with their respective terms, subject to applicable bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights generally and subject, as to enforceability, to general principles of equity, (D) the performance of the Trustee of its functions under the Bond Resolution, the Continuing Disclosure Agreement and the Tax Compliance Certificate will not result in any violation of the incorporating documents or bylaws of the Trustee, any court order to which the Trustee is subject or any agreement, indenture or other obligation or instrument to which the Trustee is subject or any agreement, indenture or other obligation or instrument to which the Trustee is a party or by which the Trustee is bound, and no approval or other action by any governmental authority or agency having supervisory authority over the Trustee is required to be obtained by the Trustee in order to perform its functions under the Bond Resolution, the Continuing Disclosure Agreement and the Tax Compliance Certificate, and (E) to the best of such authorized representative's knowledge, there is no action, suit, proceeding or investigation at law or in equity before any court, public board or body pending or, to his or her knowledge, threatened against or affecting the Trustee wherein an unfavorable decision, ruling or finding on an issue raised by any party thereto is likely to materially and adversely affect the ability of the Trustee to perform its obligations under the Bond Resolution and the Tax Compliance Certificate; and

(xiii) Such additional certificates, opinions and other documents as the Underwriter, Underwriter's Counsel or Bond Counsel may reasonably request to evidence performance of or compliance with the provisions of this Bond Purchase Agreement and the transactions contemplated hereby and by the Official Statement, all such certificates and other documents to be satisfactory in form and substance to the Underwriter and Underwriter's Counsel.

SECTION 4. THE UNDERWRITER'S RIGHT TO CANCEL.

The Underwriter shall have the right to cancel its obligations hereunder to purchase the Series 2013 Bonds by notifying the Board in writing or by electronic means of its election to do so between the date hereof and the Closing Date, if at any time hereafter and prior to the Closing Time:

(i) Legislation shall be introduced in or enacted by the Congress of the United States or adopted by either House thereof or introduced in or enacted by the legislature of the State, or a decision by a Federal court (including the Tax Court or Claims Court of the United States) or a State court shall be rendered, or a ruling, regulation (proposed, temporary or final) or statement by or on behalf of the Treasury Department of the United States, the Internal Revenue Service or other Federal or State agency shall be made, with respect to the revenues and other property pledged to the payment of the Series 2013 Bonds or with respect to interest received on bonds of the general character of the Series 2013 Bonds, or which would have the effect of changing, directly or indirectly, the Federal or State income tax consequences of interest on bonds of the general character of the Series 2013 Bonds in the hands of the holders thereof, which legislation, ruling, regulation or
official statement would, in the Underwriter's reasonable judgment, materially adversely affect the market price of the Series 2013 Bonds;

(ii) The marketability of the Series 2013 Bonds or the market price thereof, in the opinion of the Underwriter, has been materially and adversely affected by disruptive events, occurrences or conditions in the securities or debt markets, or any legislation, ordinance, rule, regulation or policy statement shall be introduced in or be enacted by any governmental body, department or agency in the State or the Federal government, or a decision by any court of competent jurisdiction within the State or the Federal government shall be rendered which, in the Underwriter's reasonable opinion, materially adversely affects the marketability of the Series 2013 Bonds or the market price of the Series 2013 Bonds;

(iii) A stop order, ruling, regulation or official statement by, or on behalf of, the Securities and Exchange Commission or any other governmental agency having jurisdiction of the subject matter shall be issued or made to the effect that the issuance, offering or sale of the obligations of the general character of the Series 2013 Bonds, or the issuance, offering or sale of the Series 2013 Bonds, including all underlying obligations, as contemplated hereby or by the Official Statement, is in violation or would be in violation of any provision of the Federal securities laws, including the Securities Act of 1933, as amended and as then in effect, or the registration provisions of the Securities Exchange Act of 1934, as amended and as then in effect, or the qualification provisions of the Trust Indenture Act of 1939, as amended and as then in effect;

(iv) Legislation shall be enacted by the Congress of the United States of America, or a decision by a court of the United States of America shall be rendered, to the effect that obligations of the general character of the Series 2013 Bonds are not exempt from registration under the Securities Act of 1933, as amended and as then in effect, or the Securities Exchange Act of 1934, as amended and as then in effect, or that the Bond Resolution as an indenture is not exempt from qualification under the Trust Indenture Act of 1939, as amended and as then in effect;

(v) Any event shall have occurred, or information become known, which, in the Underwriter's reasonable opinion, makes untrue in any material respect any statement or information contained in the Official Statement (as it may have been previously supplemented or amended) or has the effect that the Official Statement (as it may have been previously supplemented or amended) contains an untrue statement of a material fact or omits to state a material fact necessary in order to make the statements made therein, in light of the circumstances under which they were made, not misleading;

(vi) Additional material restrictions not in force as of the date hereof shall have been imposed upon trading in securities generally by any governmental authority or by any national securities exchange;

(vii) The New York Stock Exchange or other national securities exchange, or any governmental authority, shall impose, as to the Series 2013 Bonds or obligations of the general character of the Series 2013 Bonds, any material restrictions not now in force, or increase materially those now in force, with respect to the extension of credit by, or the charge to the net capital requirements of, underwriters such as the Underwriter;

(viii) A general banking moratoriu m shall have been established by Federal, New York or State authorities;

(ix) Any proceeding shall be pending or threatened by the Securities and Exchange Commission against the Board;

(x) A war involving the United States of America shall have been declared, or any conflict involving the armed forces of the United States of America shall have escalated, or any other national emergency relating to the effective operation of government or the financial community shall have occurred, which, in the Underwriter's reasonable opinion, materially adversely affects the market price of the Series 2013 Bonds;

(xi) The President of the United States of America, the Office of Management and Budget, the Department of the Treasury, the Internal Revenue Service, or any other governmental body, department or agency of the United States of America shall take or propose to take any action or implement or propose regulations or rulings which, in the Underwriter's reasonable opinion, materially adversely affect the market price of the Series 2013 Bonds, impact adversely in a material manner upon the Board's ability to apply the proceeds of the Series 2013 Bonds for the purposes for which the Series 2013 Bonds were authorized to be issued or causes the Official Statement (as it may have been previously supplemented or amended pursuant to Section 2(a)(vi) hereof) to be incorrect or misleading in any material respect;

(xii) The long term ratings assigned to the Series 2013 Bonds shall have been downgraded from "_____" by Fitch or "_____" (_____ Outlook) by Moody's, after the date hereof, the effect of which, in the reasonable judgment of the Underwriter, is to affect materially and adversely the market prices of the Series 2013 Bonds;

(xiii) The Board shall fail to deliver Official Statements to the Underwriter as provided in Section 1(f) hereof; provided, however, that the Underwriter may not terminate its obligations hereunder as a result of the failure of the Board to deliver such Official Statements unless such failure materially affects the Underwriter's marketing and sale of the Series 2013 Bonds or subjects the Underwriter to compliance infractions under the Securities and Exchange Commission or the MSRB delivery requirements;

(xiv) Failure by the Board to execute the Continuing Disclosure Agreement; or

(xv) There shall have occurred or any notice shall have been given of any intended downgrading, suspension, withdrawal or negative change in credit watch status by any national rating service to any of the Board's obligations.

SECTION 5. CONDITIONS OF THE BOARD'S OBLIGATIONS.

The Board's obligations hereunder are subject to the Underwriter's performance of its obligations hereunder.

SECTION 6. REPRESENTATIONS AND AGREEMENTS TO SURVIVE DELIVERY.

All of the Board's representations and agreements shall remain operative and in full force and effect, regardless of any investigations made by the Underwriter on its own behalf, and shall survive delivery of the Series 2013 Bonds to the Underwriter.

SECTION 7. PAYMENT OF EXPENSES.

Whether or not the Series 2013 Bonds are sold by the Board to the Underwriter, the Underwriter shall be under no obligation to pay any expenses incident to the performance of the Board's obligations hereunder. All expenses and costs of the Board incident to issuing the Series 2013 Bonds (to the extent not included in the purchase price) including, without limitation, the fees and expenses of Bond Counsel, fees and expenses of counsel to the Trustee, fees and expenses of counsel to the Board, the expenses and costs for the preparation, printing, photocopying, execution and delivery of the Bond Resolution, this Bond Purchase Agreement and all other agreements and documents contemplated hereby, the fees and expenses of consultants and rating agencies, the State Bond Commission fees, the initial fee of the Trustee in connection with the issuance of the Series 2013 Bonds, the expenses and costs for the preparation, printing, photocopying, execution and delivery of the Series 2013 Bonds, the Official Statement, preparation of any Blue Sky law survey or memorandum and/or legal investment survey shall be paid by the Board.

The Underwriter shall pay (i) the cost of preparing and publishing all advertisements relating to the Series 2013 Bonds upon commencement of the offering of the Series 2013 Bonds; (ii) the cost of the transportation and lodging for officials and representatives of the Underwriter to attend meetings and the Closing; (iii) any fees of the Municipal Securities Rulemaking Board in connection with the issuance of the Series 2013 Bonds; (iv) the cost of obtaining a CUSIP number assignment for the Series 2013 Bonds and (iv) all other expenses incurred by them (including fees and expenses of Counsel for the Underwriter) in connection with the public offering and the distribution of the Series 2013 Bonds.

SECTION 8. NOTICE.

Any notice or other communication to be given to the Board under this Bond Purchase Agreement may be given by mailing or delivering the same in writing to Board of Supervisors of Louisiana State University and Agricultural and Mechanical College, 3810 West Lakeshore Drive, Baton Rouge, Louisiana 70808, Attention: President for the Louisiana State University System and to Louisiana State University and Agricultural and Mechanical College, 330 Thomas Boyd Hall, Baton Rouge, Louisiana 70803, Attention: Interim Vice Chancellor for Finance and Administrative Services and CFO; and any notice or other communication to be given to the Underwriter under this Bond Purchase Agreement may be given by mailing or delivering the same to Raymond James & Associates, Inc., Public Finance, 909 Poydras Street, Suite 1300, New Orleans, Louisiana 70112.

SECTION 9. APPLICABLE LAW; NONASSIGNABILITY.

This Bond Purchase Agreement shall be governed by the laws of the State of Louisiana. This Bond Purchase Agreement shall not be assigned by any party. The representations, warranties, covenants and obligations of the Underwriter hereunder, and the terms and conditions of this Bond Purchase Agreement shall be binding on the Underwriter.

SECTION 10. DETERMINATION OF END OF UNDERWRITING PERIOD

For purposes of this Bond Purchase Agreement, the "End of the Underwriting Period" for the Series 2013 Bonds shall mean the earlier of (a) the Closing Date, unless the Board has been notified in writing to the contrary by the Underwriter on or prior to the Closing Date, or (b) the date on which the End of the Underwriting Period for the Series 2013 Bonds has occurred under Rule 15c2-12; provided, however, that the Board shall be entitled to treat as the End of the Underwriting Period for the Series 2013 Bonds the date specified in the notice from the Underwriter stating the date which is the End of the Underwriting Period.

The Board may request from the Underwriter from time to time, and the Underwriter shall provide to the Board upon such request, such information as may be reasonably required in order to determine whether the End of the Underwriting Period for the Series 2013 Bonds has occurred under Rule 15c2-12 with respect to the unsold balances of Series 2013 Bonds that were originally sold to the Underwriter for resale to the public and which are held by the Underwriter for resale to the public.

If in the opinion of the Underwriter , for purposes of Rule 15c2-12, the Underwriter does not retain for sale to the public any unsold balance of Series 2013 Bonds originally sold to the Underwriter pursuant to this Bond Purchase Agreement, then the Underwriter shall promptly notify the Board in writing that, in its opinion, the End of the Underwriting Period for the Series 2013 Bonds under Rule 15c2-12 has occurred on a date which shall be set forth in such notification.

SECTION 11. ARM-LENGTHS TRANSACTION.

The Board acknowledges and agrees that (i) the purchase and sale of the Series 2013 Bonds pursuant to this Bond Purchase Agreement is an arm's-length commercial transaction between the Board and the Underwriter; (ii) in connection with such transaction, inclu ding the process leading thereto, the Underwriter is acting solely as a principal and not as an agent or a fiduciary of the Board; (iii) the Underwriter has neither assumed an advisory or fiduciary responsibility in favor of the Board with respect to the offering of the Series 2013 Bonds or the process leading thereto (whether or not the Underwriter, or any affiliate of the Underwriter, has advised or is currently advising the Board on other matters) nor has it assumed any other obligation to the Board except the obligations expressly set forth in this Bond Purchase Agreement, (iv) the Underwriter has financial and other interests that differ from those of the Board; and (v) the Board has consulted with its own legal and financial advisors to the extent it deemed appropriate in connection with the offering of the Series 2013 Bonds.

SECTION 12. MISCELLANEOUS.

This Bond Purchase Agreement is executed by the Interim Vice Chancellor for Finance and Administrative Services and CFO of the University. By the execution hereof, the parties agree that for the payment of any claim or the performance of any obligation hereunder resort shall be had solely to the Auxiliary Revenues of the Board and no member or officer of the Board or employee of the University shall be personally liable therefor.

The Underwriter agrees that no member or officer of the Board shall be personally liable for the payment of any claim or the performance of any obligation hereunder.

SECTION 12. EXECUTION OF COUNTERPARTS.

This Bond Purchase Agreement may be executed in several counterparts, each of which shall be regarded as an original and all of which shall constitute one and the same document.

RAYMOND JAMES & ASSOCIATES, INC.
or its successor in interest

By: _____
John B. Poche
Managing Director

BOARD OF SUPERVISORS OF
LOUISIANA STATE UNIVERSITY
AND AGRICULTURAL AND
MECHANICAL COLLEGE

By: _____
Robert Kuhn
Interim Vice Chancellor for Finance
and Administrative Services and CFO

EXHIBIT A

UNDERWRITERS

Raymond James & Associates, Inc.
or its successor in interest

Citigroup

RBC Capital Markets Corporation

EXHIBIT B

SERIES 2013 BONDS

MATURITY SCHEDULE[1]

$_____
Board of Supervisors of
Louisiana State University
and Agricultural and Mechanical College
Auxiliary Revenue Bonds
Series 2013

$_____ Serial Bonds

Maturity (July 1)	Principal Amount	Interest Rate	Price or Yield	CUSIP*
2016	$_____	%	%	
2017				
2018				
2019				
2020				
2021				
2022				
2023				
2024				
2025				
2026				
2027				
2028				

$_____	_____ %	Term Bonds Due July 1, 2033	Yield ____%
$_____	_____ %	Term Bonds Due July 1, 2038	Yield ____%
$_____	_____ %	Term Bonds Due July 1, 2043	Yield ____%

[1]Preliminary, subject to change.

*CUSIP is a registered trademark of the American Bankers Association. CUSIP data contained herein is provided by Standard & Poor's, CUSIP Service Bureau, a division of the McGraw-Hill Companies, Inc. The data is not intended to create a database and does not serve in any way as a substitute for the CUSIP services. The CUSIP numbers are provided for convenience of reference only. Neither the Board nor the Underwriters take any responsibility for the accuracy of such CUSIP numbers.

THE REGISTRATION, QUALIFICATION OR EXEMPTION OF THE SERIES 2013 BONDS IN ACCORDANCE WITH THE APPLICABLE SECURITIES LAW PROVISIONS OF THE JURISDICTIONS WHEREIN THESE SECURITIES HAVE BEEN REGISTERED, QUALIFIED OR EXEMPTED DOES NOT MEAN THAT EITHER THESE JURISDICTIONS OR ANY OF THEIR AGENCIES HAVE PASSED IN ANY WAY UPON THE MERITS OR QUALIFICATIONS OF, OR RECOMMENDED THESE SECURITIES, OR THEIR OFFER OR SALE. NEITHER SUCH JURISDICTIONS NOR ANY OF THEIR AGENCIES HAVE GUARANTEED OR PASSED UPON THE SAFETY OF THE SERIES 2013 BONDS AS AN INVESTMENT, UPON THE PROBABILITY OF ANY EARNINGS THEREON, OR UPON THE ACCURACY OR ADEQUACY OF THIS OFFICIAL STATEMENT. ANY REPRESENTATION INCONSISTENT WITH THE FOREGOING IS UNLAWFUL.

IN MAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE BOARD AND THE TERMS OF THE OFFERING, INCLUDING THE MERITS AND RISKS INVOLVED. THESE SECURITIES HAVE NOT BEEN RECOMMENDED BY ANY FEDERAL OR STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY. FURTHERMORE, THE FOREGOING AUTHORITIES HAVE NOT CONFIRMED THE ACCURACY OR DETERMINED THE ADEQUACY OF THIS DOCUMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

FOR THE PURPOSES OF RULE 15c2-12 PROMULGATED BY THE SECURITIES AND EXCHANGE COMMISSION PURSUANT TO THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED, AS OF THE DATE OF THIS PRELIMINARY OFFICIAL STATEMENT, THE BOARD DEEMED THIS PRELIMINARY OFFICIAL STATEMENT "FINAL" (AS THAT TERM IS USED IN PARAGRAPH (b)(1) OF SAID RULE 15c2-12).

THE SERIES 2013 BONDS HAVE NOT BEEN REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION UNDER THE SECURITIES ACT OF 1933, AS AMENDED.

Cautionary Statements Regarding Forward-Looking Statements in this Official Statement

This Official Statement is marked with a dated date and speaks only as of that dated date. Readers are cautioned not to assume that any information has been updated beyond the dated date except as to any portion of the Official Statement that expressly states that it constitutes an update concerning specific recent events occurring after the dated date of the Official Statement. Any information contained in the portion of the Official Statement indicated to concern recent events speaks only as of its date. The Board expressly disclaims any duty to provide an update of any information contained in this Official Statement, except as agreed upon by said parties pursuant to the Continuing Disclosure Agreement included herein as Appendix "F."

The information contained in this Official Statement may include forward looking statements by using forward-looking words such as "may," "will," "should," "expects," "believes," "anticipates," "estimates," "budgets" or others. The reader is cautioned that forward-looking statements are subject to a variety of uncertainties that could cause actual results to differ from the projected results. Those risks and uncertainties include general economic and business conditions, and various other factors which are beyond the control of the Board.

This Official Statement contains projections of revenues, expenditures and other matters. Because the Board cannot predict all factors that may affect future decisions, actions, events or financial circumstances, what actually happens may be different from what is included in forward-looking statements.

DEMOGRAPHIC AND SUMMARY FINANCIAL INFORMATION CONCERNING THE UNIVERSITY

DEMOGRAPHIC INFORMATION

ENROLLMENT

The following table reflects the fall semester head count enrollment at the University.

UNIVERSITY ENROLLMENT
FALL 2008 THROUGH FALL 2012

	2008	2009	2010	2011	2012
Undergraduate	23,400	23,017	23,686	23,980	24,631
Graduate and Professional	4,794	4,975	5,085	5,005	4,918
Total	28,194	27,992	28,771	28,985	29,549

Source: University

The following table reflects the applications, admissions and matriculations of new freshmen and transfers at the University for the fall semesters.

NEW FRESHMEN AND TRANSFER APPLICATION STATISTICS OF UNIVERSITY
FALL 2003 THROUGH FALL 2012

FALL SEMESTER	APPLICATIONS TOTALS	ADMISSIONS TOTALS	MATRICULATION TOTALS
2003	11,916	9,223	6,151
2004	12,908	9,734	6,488
2005	12,830	9,075	5,758
2006	12,008	8,462	5,187
2007	13,100	9,271	5,243
2008	17,064	12,297	5,956
2009	17,938	12,253	5,628
2010	20,511	14,590	6,335
2011	17,141	13,135	6,085
2012	18,652	13,710	6,550

Source: University

The following table reflects percentages of fall semester freshmen classes at the University returning in the fall of the second through sixth years.

RETENTION RATES OF NEW FRESHMEN CLASS OF UNIVERSITY
FALL 2002 THROUGH FALL 2011

Fall Semester	# of New Freshmen	% Returning Fall of Second Year	% Returning Fall of Third Year	% Returning Fall of Fourth Year	% Returning Fall of Fifth Year	% Returning Fall of Sixth Year
2002	5,172	83.8%	72.9%	67.5%	38.6%	11.4%
2003	5,361	85.1%	73.3%	66.8%	38.1%	11.4%
2004	5,696	83.1%	72.0%	65.9%	37.4%	9.5%
2005	4,967	82.6%	72.0%	65.7%	35.1%	8.8%
2006	4,503	84.7%	75.8%	70.7%	34.8%	8.8%
2007	4,582	85.4%	76.5%	70.8%	32.1%	7.4%
2008	5,130	83.6%	74.2%	68.8%	31.1%	n/a
2009	4,772	84.1%	75.3%	69.0%	n/a	n/a
2010	5,475	83.8%	75.1%	n/a	n/a	n/a
2011	5,278	83.0%	n/a	n/a	n/a	n/a

Source: University

The following table reflects the cumulative percentage of new freshmen for the fall semesters at the University graduating after 4, 5 and 6 years.

GRADUATION RATES OF NEW FRESHMEN CLASS OF UNIVERSITY
FALL 2003 THROUGH FALL 2012

Fall Semester	# of New Freshmen	Cumulative % Graduating after 4 Years	Cumulative % Graduating after 5 Years	Cumulative % Graduating after 6 Years
2003	5,361	26.0%	52.0%	58.9%
2004	5,696	26.2%	53.0%	58.7%
2005	4,967	29.0%	54.0%	59.9%
2006	4,503	33.9%	59.2%	65.0%
2007	4,582	37.8%	62.4%	n/a
2008	5,130	37.0%	n/a	n/a
2009	4,772	n/a	n/a	n/a
2010	5,475	n/a	n/a	n/a
2011	5,278	n/a	n/a	n/a
2012	5,717	n/a	n/a	n/a

Source: University

TUITION AND FEES

Tuition and fees account for approximately 33.1% of the total current revenue budget of the University. Tuition and fees are set by the Board. The following table reflects the annual tuition and required fees of full-time resident and nonresident undergraduate students of the University.

ANNUAL TUITION AND REQUIRED FEES
FULL-TIME UNDERGRADUATE STUDENTS OF UNIVERSITY
ACADEMIC YEARS 2004 THROUGH 2012

YEAR	RESIDENT	NONRESIDENT
2004	3,910	9,210
2005	4,226	11,026
2006	4,419	12,719
2007	4,449	12,749
2008	4,543	12,843
2009	5,086	13,800
2010	5,233	14,383
2011	5,764	16,549
2012	6,354	19,362
2013	6,989	22,265

Source: University

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HOUSING AND MEALS

Rates for University residence halls and undergraduate apartments range from approximately $2,750 to $4,360 per fall and spring semester. Summer term rates are one-half these amounts. Rents for University owned family/graduate student apartments range from approximately $580 to $660 per month. Fraternity and sorority house rent and meals average $2,300 per semester. The cost of dining plans range from approximately $800 to $1,800 during the fall and spring semesters and slightly less during the summer term.

The following table reflects the capacity, occupancy and percent of occupancy of the University residence halls and apartments for the fall semesters.

RESIDENCE HALL AND APARTMENT OCCUPANCY
FALL 2008 THROUGH FALL 2012

FALL SEMESTER	TYPE	CAPACITY	OCCUPANCY	% OCCUPANCY
2008	Residence Hall	4,940	4,831	97.8%
	Apartments	575	570	99.1%
2009	Residence Hall	4,785	4,677	97.6%
	Apartments	570	564	98.9%
2010	Residence Hall	4,697	4,669	99.4%
	Apartments	571	544	95.3%
2011	Residence Hall	5,046	4,817	95.5%
	Apartments	559	505	90.3%
2012	Residence Hall	5,571	5,478	98.3%
	Apartments	539	425	78.8%

Source: University

FACULTY AND STAFF

There are 1,334 faculty members at the University, 1,271 of which are full-time faculty members and 63 of which are part-time. Seventy-six percent (76%) of the faculty have doctoral degrees, and eighty-nine percent (89%) of the faculty have terminal degrees. The student-faculty ratio is 23:1. Staff members total 3,419.

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DEGREES

The University is accredited by the Southern Association of Colleges and Schools and offers bachelor's degrees in 70 major fields through the Colleges of Agriculture, Humanities and Social Sciences, Science, Business, Art and Design, Human Sciences and Education, Engineering, School of Mass Communication, and the School of Music and Dramatic Arts. Master's degrees in 74 major fields and doctoral degrees in 50 major fields are available through the Graduate School, and a DVM degree through the School of Veterinary Medicine.

Since its first commencement in 1869, the University has awarded over 239,000 degrees. The University produces about 24% of Louisiana's graduates with baccalaureate degrees; approximately 22% of the master's degrees; and about 57% of the doctoral degrees. In 2011-12, the University awarded 4,600 Bachelor's degrees, 1,247 Master's degrees, 322 Doctoral degrees and 82 degrees in Veterinary Medicine, for a total of 6,251 degrees awarded.

FINANCIAL AID

During the 2011-12 academic year, approximately 79% of the University's students received some form of financial aid. The total amount of this financial aid in the 2011-12 academic year was nearly $295 million. Of this amount, 48% was derived from federal sources, 22% was derived from institutional sources, 9% was derived from private sources, and 21% was derived from state sources.

PRIVATE SUPPORT

The LSU Alumni Association, the LSU Foundation, and the Tiger Athletic Foundation actively seek support from the private sector to supplement State appropriations.

Alumni gifts generated through the association are used to support academic scholarships, alumni professorships, student jobs, faculty awards, and alumni programs, reunions, and publications. In calendar year 2011 the Alumni Association received more than $2.2 million from alumni and friends.

Private giving through the LSU Foundation focuses on building its endowment for the University's benefit and on gifts designated for specific purposes in the colleges and schools within the University, including professorships, scholarships, library and museum acquisitions, equipment and facilities, distinguished faculty chairs and fellowships, and other purposes that cannot be supported entirely with State funds. In fiscal year 2012, the LSU Foundation received approximately $21.4 million in cash contributions. The LSU Foundation's endowed funds were valued at approximately $353 million at June 30, 2012.

The contributions to the Tiger Athletic Foundation benefit every athlete and team at LSU through scholarship and academic awards, as well as through the construction and maintenance of athletic facilities. For the calendar year 2011, the Tiger Athletic Foundation received over $40.4 million in cash contributions.

COMPUTERS

The University maintains a state-of-the-art information technology environment supporting approximately 35,000 users involved in instructional, research and administrative computing. The University's technology infrastructure includes an enterprise server system to support administrative services, multiple high performance computing clusters, a 10 gig Ethernet network with multiple Internet paths, content and learning management systems, nearly 200 multimedia classrooms and secure Wi-Fi coverage for the campus.

Information technology facilities serving the campus include 4 computer labs housing more than 500 networked personal computers and workstations, a faculty technology center, and a visualization services center. Software resources available to the LSU community include Microsoft, Adobe and other commercial software products, as well as an extensive selection of open source packages distributed through a University Web-based software library.

LIBRARIES

The LSU Libraries provides resources to support the instructional and research programs of the University. The libraries rank 48th in size among the top research libraries in the U.S. and Canada, with holdings of 4.1 million volumes and annual expenditures of $11.6 million. The libraries comprise the main collection in Middleton Library, Special Collections in Hill Memorial Library, the Veterinary Medicine Library in the School of Veterinary Medicine, Law Library in the Law Center, and the Cartographic Information Center in Howe-Russell. The university libraries have been designated a regional depository for U.S. Government documents, a United Nations Depository, a Patent/Trademark Depository, and a Louisiana documents depository. The University Law Library is one of the finest in the U.S. Its foreign and comparative law collection has been described by the American Bar Association accreditation committee as a "national treasure".

Special Collection includes the Louisiana and Lower Mississippi Valley Collection (LLMVC), the Rare Book Collection, and the E.A. McIlhenny Natural History Collections, in addition to more than a dozen smaller specialized collections. Comprising the largest accumulation of materials on Louisiana and the lower Mississippi Valley in existence, LLMVC is an international center for researchers studying the region. Special strengths in other collections include natural history, especially ornithology and botany; and 18th century British literature and history; and modern fine printing and book arts. Special Collections has contributed more than 35 collections of primary source materials to the Louisiana Digital Library and more than 100,000 pages of historical Louisiana newspapers to Chronicling America, both of which are freely available to the public.

LSU Libraries was one of the founding library systems in the creation of LOUIS: the Louisiana Library Network, a partnership of public and private academic libraries in the state.

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RESEARCH

As the Flagship Institution in the state, the University is the State's primary center for research. University researchers are at the forefront in developing new technology and programs, providing education and training for the State's population, and developing a new generation of leadership to take the State into the next century.

Research is conducted by faculty in academic departments and through research centers, institutes, and other special units. At any given time, approximately 1,000 sponsored research projects are underway at the University. In addition, faculty members pursue numerous research projects that are not sponsored by outside agencies, as do many graduate students.

ATHLETICS

The University's athletic teams, the LSU Tigers, draw some of the largest crowds in all of college athletics. Sellout crowds are the norm at Tiger Stadium and the Tigers annually lead or rank among the nation's leaders in baseball attendance. The Pete Maravich Assembly Center accommodates large crowds for basketball, gymnastics, volleyball and other events.

The University offers intercollegiate sports programs for men and woman in 20 sports and is a charter member of the Southeastern Conference.

The University's athletic facilities include Tiger Stadium (seating 92,400 with 70 box suites, consisting of 3,600 club level seats), Bernie Moore Track Stadium (5,680), Alex Box Stadium (10,150), Pete Maravich Assembly Center (13,250), the Field House, Natatorium, Tiger Soccer Complex and Tiger Softball Park.

LSU has achieved dominance in the sports of baseball and track and field while the football team was the first program in the country to win the BCS Championship multiple times. With increased emphasis on women's athletics in the last decade, LSU is competitive across the board in the Southeastern Conference.

The University's athletic program has a national reputation for its facilities and operation. The Pete Maravich Assembly Center has been the site of the SEC Basketball Tournament and NCAA Regional Basketball Tournaments. Alex Box Stadium has hosted the NCAA Baseball regional Tournament on numerous occasions and Dub Robinson Tennis Stadium is a frequent host of the NCAA Tennis Regional Tournament. Bernie Moore Track Stadium has hosted the SEC and NCAA Outdoor Track and Field Championships.

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SUMMARY FINANCIAL INFORMATION

OPERATING BUDGET AND STATE APPROPRIATIONS

Less than thirty-five percent of the University's current unrestricted revenues are derived from State appropriations. The constitution and statutes of the State require the Board of Regents to design a formula (the "Formula") providing for the distribution of State tax revenues to institutions of higher education. The Board of Regents is a constitutionally created board whose powers include budgetary responsibility for all public institutions of higher education.

The Formula was last revised in preparation for the Appropriations Request for 2011-2012. The revised Formula was developed to incentivize student success, transfer and articulation, workforce competitiveness and economic development. The goal to fund institutions at the average of peers in the southern region remains in the current formula.

While including elements of the previous formula, the current formula is more focused on the "rewarding" of performance. The revisions shifted a large portion (25%) of the institutions' state funding to a performance model with allocations driven by many newly developed metrics. The percentage that is performance-based is one of the largest in the nation and while a phase in was envisioned in the design, no phase in was applied in implementation. The cost component of the funding formula, which was built on solid policy driven calculations based on best practices used in other states, was reduced to 75% of the total funding. This formula was developed to give Louisiana a performance-based model that focuses on results, increasing numbers of degrees and certificates awarded, increasing research activity, and addressing workforce and economic development needs.

As with the previous formula, the current model fulfills several of the goals of best practices for funding formulas. Consistent funding and persistent use of the formula will allow institutions to predict their revenue streams based on campus performance improvements and budget with a greater level of certainty.

The official budget request for postsecondary education, as envisioned by the state constitution and prescribed by law, outlines how the existing system should be supported. The formula serves as the representation of the funding level determined appropriate for providing adequate financial support for the operations of postsecondary institutions. The Board of Regents annually submits a request to the Division of Administration, Office of the Governor (the "Division"), and to the Legislature for full funding of the Formula.

The 2012 Legislature funded the Formula for FY 12-13 in the amount of $132,464,883 in State General Funds for the Baton Rouge campus. To help offset reductions in State General funds, the Legislature approved a tuition increase plan. The colleges and universities are not in a position to itemize their budgets until the level of the Formula is established. Consequently, the Legislature appropriates lump sums to the managing boards of the various colleges and universities which then submit itemized budgets to the Board of Regents for review. These budgets are then transmitted to the Division and the Joint Legislative Committee on the Budget for consideration.

Self-generated revenues of public colleges and universities can be categorized as either restricted revenues or non-restricted revenues. All revenues are audited annually and reported in the audited financial statement of the University.

The following table reflects total State general fund appropriations to State higher education, to the LSU System and to the University. It also displays the ratio of State general fund appropriations to the LSU System as a percentage of total State general fund appropriations to State higher education; and total State general fund appropriations to the University as a percentage of total State general fund appropriations to the LSU System.

UNIVERSITY STATE GENERAL FUND APPROPRIATION AND COMPARISON
2004 THROUGH 2013

Fiscal Year	State Higher Education Total Appropriation		LSU System Total Appropriation	% of State	LSU Total Appropriation	% of System
2004	1,045,584,118		499,017,302	47.73	165,796,416	33.22
2005	1,061,896,319		506,167,743	47.66	171,321,400	33.85
2006	1,105,223,718		526,092,788	47.60	177,308,354	33.70
2007	1,161,442,991		557,889,290	48.03	189,722,265	34.01
2008	1,405,823,447		653,171,587	46.46	230,053,696	35.22
2009	1,476,685,807		690,153,744	46.74	234,683,574	34.00
2010	1,031,992,845	*	474,424,047	45.97	167,433,487	35.29
2011	915,709,037	**	430,802,730	47.05	137,750,466	31.98
2012	973,935,513		460,878,841	47.32	152,453,174	33.08
2013	861,394,800		387,626,503	45.00	132,464,883	34.17

Source: University Operating Budget

The continued receipt of appropriations at current levels cannot be assured

In addition to State funds appropriated for operations of the University, the State has appropriated over $126 million during the fiscal years 2004 to 2012 for University capital outlay projects.

* In addition to the FY 2010 State General Fund Appropriation the Legislature appropriated the Federal American Recovery and Reinvestment Act (ARRA) as follows: State Higher Education Total Appropriation $189,000,000; LSU System portion of Total State Appropriation $91,518,430; and LSU portion of the LSU System appropriation $38,653,041.

** In addition to the FY 2011 State General Fund Appropriation the Legislature appropriated the Federal American Recovery and Reinvestment Act (ARRA) as follows: State Higher Education Total Appropriation $289,600,000; LSU System portion of Total State Appropriation $133,140,481; and LSU portion of the LSU System appropriation $56,507,987.

TOTAL REVENUES OF UNIVERSITY BY SOURCE
FISCAL YEARS 2003 THROUGH 2012

	Unrestricted						Restricted		
	State Appropriations[1]		Tuition and Fees		Other Revenues				
Year	Amount	% of total	Amount	% of total	Amount	% of total	Auxiliary Enterprises	Restricted Funds	% of total
2003	175,285,348	31.1%	116,765,440	20.7%	11,852,970	2.1%	103,146,899	156,102,545	46.1%
2004	184,863,866	30.2%	128,727,579	21.0%	14,326,069	2.3%	115,879,191	168,818,607	46.5%
2005	186,179,883	28.2%	149,703,525	22.7%	14,099,132	2.1%	121,663,777	188,655,349	47.0%
2006	190,303,763	26.9%	162,266,981	22.9%	15,252,109	2.2%	129,381,400	210,519,855	48.0%
2007	218,972,831	29.7%	152,877,440	20.7%	20,988,915	2.8%	136,492,751	207,803,517	46.8%
2008	254,238,907	32.3%	151,302,725	19.2%	22,091,575	2.8%	148,693,111	210,068,972	45.7%
2009	250,834,434	30.4%	162,663,891	19.7%	24,793,710	3.0%	166,076,326	220,131,974	46.9%
2010	210,803,301	25.5%	178,433,386	21.6%	22,636,427	2.7%	174,929,606	238,606,409	50.2%
2011	222,655,790	25.5%	212,403,023	24.3%	15,540,418	1.8%	177,386,055	246,004,400	48.4%
2012	160,959,450	18.8%	244,768,439	28.6%	18,517,112	2.2%	182,477,128	249,261,692	50.4%

Source: University
Note: Excludes LSU Agricultural Center and Paul M. Hebert Law Center.
[1] Reflects actual appropriations received.

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UNRESTRICTED REVENUES OF UNIVERSITY BY SOURCE
FISCAL YEARS 2003 THROUGH 2012

		State Appropriations			Tuition and Fees			Other Revenues			
Year		Amount	% of total		Amount	% of total		Amount	% of total		**Total**
2003		175,285,348	57.7%		116,765,440	38.4%		11,852,970	3.9%		303,903,758
2004		184,863,866	56.4%		128,727,579	39.2%		14,326,069	4.4%		327,917,514
2005		186,179,883	53.2%		149,703,525	42.8%		14,099,132	4.0%		349,982,540
2006		190,303,763	51.7%		162,266,981	44.1%		15,252,109	4.2%		367,822,853
2007		218,972,831	55.7%		152,877,440	38.9%		20,988,915	5.4%		392,839,186
2008		254,238,907	59.4%		151,302,725	35.4%		22,091,575	5.2%		427,633,207
2009		250,834,434	57.2%		162,663,891	37.1%		24,793,710	5.7%		438,292,035
2010		210,803,301	51.2%		178,433,386	43.3%		22,636,427	5.5%		411,873,114
2011		222,655,790	49.4%		212,403,023	47.1%		15,540,418	3.5%		450,599,231
2012		160,959,450	37.9%		244,768,439	57.7%		18,517,112	4.4%		424,245,001

Source: University
Note: Excludes LSU Agricultural Center and Paul M. Hebert Law Center.

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RESTRICTED REVENUES OF UNIVERSITY BY SOURCE
FISCAL YEARS 2003 THROUGH 2012

			Grants and Contracts								
	Tuition and Fees		State and Local		Federal		Private		Other		
Year	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Total
2003	12,467,621	8.0%	29,868,791	19.1%	76,599,650	49.1%	9,808,487	6.3%	27,357,996	17.5%	156,102,545
2004	13,928,131	8.3%	30,798,492	18.2%	84,070,329	49.8%	10,087,115	6.0%	29,934,540	17.7%	168,818,607
2005	16,614,360	8.8%	35,882,505	19.0%	93,810,078	49.7%	9,453,812	5.0%	32,894,594	17.5%	188,655,349
2006	19,444,327	9.2%	35,889,003	17.1%	105,026,888	49.9%	10,720,835	5.1%	39,438,802	18.7%	210,519,855
2007	18,709,993	9.0%	38,822,459	18.7%	99,245,784	47.7%	11,392,907	5.5%	39,632,374	19.1%	207,803,517
2008	17,675,192	8.4%	40,674,121	19.4%	97,331,702	46.3%	12,199,306	5.8%	42,188,651	20.1%	210,068,972
2009	20,393,159	9.2%	43,346,599	19.7%	99,669,384	45.3%	13,357,905	6.1%	43,364,927	19.7%	220,131,974
2010	17,903,460	7.5%	38,464,684	16.1%	119,243,763	50.0%	15,280,834	6.4%	47,713,668	20.0%	238,606,409
2011	19,198,183	7.8%	35,280,791	14.4%	113,454,350	46.1%	17,763,734	7.2%	60,307,342	24.5%	246,004,400
2012	18,883,635	7.6%	41,038,709	16.5%	110,059,153	44.1%	18,390,610	7.4%	60,889,585	24.4%	249,261,692

Source: University
Note: Excludes LSU Agricultural Center and Paul M. Hebert Law Center.

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LOUISIANA STATE UNIVERSITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

	2012		2011
OPERATING REVENUES			
Student tuition and fees	$ 264,375,627		$ 233,570,802
Less scholarship allowances	(48,980,776)		(43,184,183)
Net student tuition and fees	215,394,851		190,386,619
Federal appropriations	-		-
Federal grants and contracts	86,436,763		86,448,839
ARRA revenues	3,936,200		6,569,124
State and local grants and contracts	38,365,157		33,120,046
Nongovernmental grants and contracts	17,367,246		17,086,359
Sales and services of educational departments	18,702,985		17,845,030
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	167,337,985		160,452,590
Less scholarship allowances	(14,278,336)		(13,624,461)
Net auxiliary revenues	153,059,649		146,828,129
Other operating revenues	8,555,841		7,108,741
Total operating revenues	541,818,692		505,392,887
OPERATING EXPENSES			
Educational and general			
Instruction	225,671,081		229,706,356
Research	142,637,118		130,572,257
Public service	35,936,680		31,597,543
Academic support	71,854,668		73,796,866
Student services	22,574,709		20,390,992
Institutional support	26,776,291		23,191,358
Operation and maintenance of plant	87,453,046		86,191,739
Scholarships and fellowships	27,627,681		33,517,862
Auxiliary enterprises	133,172,243		126,955,686
Other operating expenses	-		-
Total operating expenses	773,703,517		755,920,659
Operating income (loss)	(231,884,825)		(250,527,772)
NONOPERATING REVENUES AND (EXPENSES)			
State appropriations	160,959,450		166,147,803
Gifts	29,957,181		17,334,546
ARRA fiscal stabilization	-		56,507,987
Federal nonoperating revenues (expenses)	20,723,346		20,374,319
Net investment income (loss)	33,496,567		13,944,497
Interest expense	(19,729,708)		(20,218,831)
Other nonoperating revenues	100		12,262
Net nonoperating revenues (expenses)	225,406,936		254,102,583
Income before other revenues, expenses, gains and losses	(6,477,889)		3,574,811
Capital appropriations	37,278,163		17,967,511
Capital gifts and grants	7,745,595		16,799,557
Additions to permanent endowments	1,280,075		906,658
Other additions, net	(3,348,225)		(175,154)
Transfer to other System institutions	5,870,000		(2,879,463)
Increase (decrease) in net assets	42,347,719		36,193,920
Net assets at beginning of year, restated	576,998,577		540,983,034
Net assets at end of year	$ 619,346,296		$ 577,176,954

Source: University

Tables 1 through 9 present an analysis of revenues and expenditures of each of the Auxiliary Enterprises.

TABLE 1

UNIVERSITY STORES
ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE FISCAL YEARS ENDED JUNE 30
(DOLLARS)

	2012	2011	2010	2009	2008
REVENUES					
Sales and services	$ 7,869,693	$ 8,396,596	$ 7,170,593	$ 7,370,247	$ 6,484,198
Interest on investments	10,399	544	-	-	-
Gross Revenues	7,880,092	8,397,140	7,170,593	7,370,247	6,484,198
EXPENSES					
Cost of goods sold	6,813,273	7,241,522	6,104,612	6,298,002	5,575,560
Salaries	176,177	271,731	265,782	224,292	214,658
Wages	324,663	383,669	339,600	292,164	304,763
Related benefits	165,127	197,900	174,811	150,986	157,411
Administrative charge	57,781	53,299	53,612	27,259	24,479
Supplies and expenses	215,141	291,677	188,353	171,062	178,795
Utilities	11,526	13,242	12,301	15,840	18,597
Depreciation	-	-	1,350	3,191	1,350
Total Expenses	7,763,688	8,453,040	7,140,421	7,182,796	6,475,613
REVENUES OVER EXPENSES	$ 116,404	$ (55,900)	$ 30,172	$ 187,451	$ 8,585

Source: University

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TABLE 2

STUDENT MEDIA
ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE FISCAL YEARS ENDED JUNE 30
(DOLLARS)

	2012	2011	2010	2009	2008
REVENUES					
Sales and services	$ 944,018	$ 855,048	$ 883,444	$ 931,401	$ 871,773
Fee allocations	934,442	929,715	900,675	902,741	890,798
Interest on investments	29,068	23,593	25,933	29,681	32,992
Gross Revenues	1,907,528	1,808,356	1,810,052	1,863,823	1,795,563
EXPENSES					
Salaries	407,362	441,899	350,729	392,613	405,284
Wages	507,372	518,819	505,398	535,348	479,193
Related benefits	142,317	138,265	121,551	127,687	130,065
Administrative charge	90,418	-	93,191	53,867	53,158
Supplies and expenses	560,517	579,846	614,777	666,763	648,803
Depreciation	63,606	70,602	62,604	55,090	45,905
Total Expenses	1,771,592	1,749,431	1,748,250	1,831,368	1,762,408
REVENUES OVER EXPENSES	$ 135,936	$ 58,925	$ 61,802	$ 32,455	$ 33,155

Source: University

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TABLE 3

LSU UNION
ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE FISCAL YEARS ENDED JUNE 30
(DOLLARS)

	2012	2011	2010	2009	2008
REVENUES					
Bookstore	$ 1,170,000	$ 1,267,500	$ 1,170,000	$ 1,170,000	$ 1,183,190
Barber shop	134,568	125,980	114,581	114,491	146,915
Art gallery	10,517	14,798	10,287	135	-
Food services	519,781	284,115	274,218	392,978	340,030
Games area	12,833	11,011	13,674	2,621	2,520
Information and copy center	22,611	29,362	27,433	49,478	41,980
Leisure arts	216,634	159,067	200,995	259,660	342,619
Theater	361,252	319,363	35,855	69,214	326,154
Administration and building services	535,282	449,675	403,149	339,039	282,542
Fee allocations	8,171,518	8,121,275	7,812,085	7,212,352	7,027,787
Interest on investments	342,505	267,038	341,433	408,447	372,012
Gross Revenues	11,497,501	11,049,184	10,403,710	10,018,415	10,065,749
EXPENSES					
Cost of goods sold	9,993	10,011	9,704	20,340	14,317
Salaries	1,208,784	1,299,317	1,087,616	930,215	1,204,900
Wages	1,280,582	1,240,641	1,184,446	1,189,501	1,337,830
Related benefits	757,542	678,021	591,160	570,924	638,391
Supplies and expenses	2,103,724	1,967,301	1,707,027	1,478,590	1,866,152
Utilities and debt service	5,262,145	5,314,671	5,287,776	5,372,534	2,134,938
Depreciation	27,947	18,056	7,675	7,365	17,528
Total Expenses	10,650,717	10,528,018	9,875,404	9,569,469	7,214,056
REVENUES OVER EXPENSES	$ 846,784	$ 521,166	$ 528,306	$ 448,946	$ 2,851,693

Source: University

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TABLE 4

GRAPHIC SERVICES[1]
ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE FISCAL YEARS ENDED JUNE 30
(DOLLARS)

	2012	2011	2010	2009	2008
REVENUES					
Sales and services	$ -	$ 3,893,453	$ 6,751,531	$ 7,468,890	$ 8,110,024
Interest on investments	-	29,050	29,470	31,338	20,098
Gross Revenues	-	3,922,503	6,781,001	7,500,228	8,130,122
EXPENSES					
Cost of goods sold	-	756,881	1,770,521	1,263,371	1,564,477
Salaries	-	479,757	633,820	640,839	574,803
Wages	-	719,216	1,599,815	1,780,420	1,642,306
Related benefits	-	544,823	666,453	701,457	655,637
Administrative charge	-	250,524	311,843	196,969	180,190
Supplies and expenses	-	1,142,406	1,606,308	2,523,927	2,663,160
Utilities	-	89,431	85,837	126,494	198,730
Depreciation	-	50,281	221,279	228,426	305,987
Total Expenses	-	4,033,319	6,895,876	7,461,903	7,785,290
REVENUES OVER EXPENSES	$ -	$ (110,816)	$ (114,875)	$ 38,325	$ 344,832

Source: University
[1]The Graphic Services auxiliary closed effective 6/30/2011. The Copier Management and Mailing Services divisions of the Graphic Services auxiliary were transferred under University Auxiliary Services auxiliary, effective 7/1/2011.

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TABLE 5

PARKING, TRAFFIC AND TRANSPORTATION
ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE FISCAL YEARS ENDED JUNE 30
(DOLLARS)

	2012	2011	2010	2009	2008
REVENUES					
Sales and services	$ 7,570,501	$ 6,309,576	$ 6,299,194	$ 5,666,871	$ 4,750,889
Fee allocations	4,059,218	3,974,045	3,570,919	2,753,988	2,546,107
Interest on investments	139,657	85,902	114,702	66,367	51,371
Gross Revenues	11,769,376	10,369,523	9,984,815	8,487,226	7,348,367
EXPENSES					
Salaries	434,167	324,590	313,882	327,645	278,712
Wages	1,916,129	1,976,669	1,914,595	1,863,487	1,763,977
Related benefits	586,675	515,052	484,678	493,626	447,685
Administrative charge	518,476	499,241	424,361	220,451	204,248
Supplies and expenses	5,445,280	4,843,963	4,793,497	3,298,040	3,579,746
Principal and interest	1,898,296	519,300	899,279	807,569	585,254
Depreciation	68,282	59,439	91,329	73,892	94,943
Total Expenses	10,912,305	8,738,254	8,921,621	7,084,710	6,954,565
REVENUES OVER EXPENSES	$ 857,071	$ 1,631,269	$ 1,063,194	$ 1,402,516	$ 393,802

Source: University

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TABLE 6

ATHLETICS
ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE FISCAL YEARS ENDED JUNE 30
(DOLLARS)

	2012	2011	2010	2009	2008
REVENUES					
Men's sports	$ 35,516,305	$ 36,366,180	$ 34,100,278	$ 36,632,658	$ 30,754,845
Women's sports	482,186	400,802	476,902	527,676	537,708
Athletic related activities	12,853,599	12,050,777	12,280,874	11,113,470	10,082,486
Southeastern Conference distribution	20,472,172	19,343,709	18,155,785	12,059,340	11,763,540
Hosted events and postseason activity	2,213,928	1,184,497	1,727,477	1,442,494	2,415,984
Miscellaneous	26,139,134	24,969,924	24,883,073	23,584,783	17,197,091
Interest on investments	1,129,417	1,029,603	1,121,367	1,235,612	1,176,641
Gross Revenues	98,806,741	95,345,492	92,745,756	86,596,033	73,928,295
EXPENSES					
Salaries	18,408,226	16,239,662	15,663,514	14,908,852	12,565,326
Wages	4,065,811	4,223,046	4,444,297	4,360,223	4,052,603
Related benefits	6,057,343	5,149,871	4,854,650	4,497,484	4,108,813
Supplies and expenses	36,384,936	36,139,198	35,738,945	34,723,868	29,737,893
Utilities and debt service	7,916,050	8,248,877	8,948,883	8,735,669	6,621,738
Athletic related activities	2,350,816	2,218,060	2,826,486	1,841,513	1,301,011
Scholarships	10,410,599	9,627,183	8,512,815	8,099,568	7,433,595
Hosted events and postseason activity	4,559,842	2,173,785	2,706,377	2,616,402	3,836,684
Depreciation	377,644	337,393	368,224	385,586	402,890
Total Expenses	90,531,267	84,357,075	84,064,191	80,169,165	70,060,553
REVENUES OVER EXPENSES	$ 8,275,474	$ 10,988,417	$ 8,681,565	$ 6,426,868	$ 3,867,742

Source: University

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TABLE 7

UNIVERSITY AUXILIARY SERVICES[1]
ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE FISCAL YEARS ENDED JUNE 30
(DOLLARS)

	2012	2011	2010	2009	2008
REVENUES					
Sales and services	$ 2,249,409	$ 470,572	$ 549,507	$ 560,840	$ 537,748
Commissions, leases, student meal plans	1,450,904	1,533,516	1,267,514	1,319,845	1,200,097
Interest on investments	101,633	111,658	111,899	128,995	111,950
Gross Revenues	3,801,946	2,115,746	1,928,920	2,009,680	1,849,795
EXPENSES					
Salaries	742,309	586,531	575,751	582,254	549,296
Wages	159,076	51,372	55,528	50,782	82,713
Related benefits	333,655	192,221	172,992	185,781	175,531
Administrative charge	100,787	91,446	95,484	52,494	48,632
Supplies and expenses	2,207,007	666,191	551,151	470,151	493,565
Utilities	12,486	13,619	27,523	161,493	34,634
Depreciation	32,431	25,763	24,411	23,523	27,204
Total Expenses	3,587,751	1,627,143	1,502,840	1,526,478	1,411,575
REVENUES OVER EXPENSES	$ 214,195	$ 488,603	$ 426,080	$ 483,202	$ 438,220

Source: University
[1]The Graphic Services auxiliary closed effective 6/30/2011. The Copier Management and Mailing Services divisions of the Graphic Services auxiliary were transferred under University Auxiliary Services auxiliary, effective 7/1/2011.

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TABLE 8

RESIDENTIAL LIFE
ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE FISCAL YEARS ENDED JUNE 30
(DOLLARS)

	2012	2011	2010	2009	2008
REVENUES					
Residence halls	$ 29,664,584	$ 27,785,348	$ 26,335,390	$ 25,042,574	$ 21,956,824
Apartments	3,168,437	3,357,844	3,357,615	3,242,714	3,182,243
Greek housing	45,398	45,155	42,019	43,236	42,496
LSU cable TV	792,466	729,318	739,594	749,501	714,570
Miscellaneous	585,519	512,172	549,236	420,853	419,075
Interest on investments	528,283	488,448	528,318	707,065	890,223
Gross Revenues	34,784,687	32,918,285	31,552,172	30,205,943	27,205,431
EXPENSES					
Salaries	2,308,252	2,166,370	2,112,633	1,917,950	1,701,906
Wages	5,576,771	5,213,556	5,104,422	5,141,046	4,725,755
Related benefits	2,124,444	1,915,396	1,812,469	1,755,041	1,620,208
Supplies and expenses	6,016,796	5,925,135	5,705,398	5,185,252	5,436,736
Utilities	2,502,394	3,064,604	3,210,839	3,748,244	3,658,764
Principal and interest	6,097,725	7,644,145	7,633,570	6,183,054	4,601,835
Alterations and maintenance	1,799,463	1,400,069	1,222,511	1,497,220	1,514,684
Depreciation	46,334	50,789	51,473	56,181	73,505
Total Expenses	26,472,179	27,380,064	26,853,315	25,483,988	23,333,393
REVENUES OVER EXPENSES	$ 8,312,508	$ 5,538,221	$ 4,698,857	$ 4,721,955	$ 3,872,038

Source: University

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TABLE 9

MISCELLANEOUS AUXILIARY ENTERPRISES[1]
ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE FISCAL YEARS ENDED JUNE 30
(DOLLARS)

	2012	2011	2010	2009	2008
REVENUES					
Sales and services	$ 3,036,743	$ 3,253,042	$ 3,441,950	$ 3,622,786	$ 3,644,932
Fee allocations	8,784,007	8,049,077	7,178,720	6,555,091	6,175,755
Interest on investments	208,507	157,707	143,460	141,929	136,381
Gross Revenues	12,029,257	11,459,826	10,764,130	10,319,806	9,957,068
EXPENSES					
Cost of goods sold	816,716	887,713	1,027,381	975,841	1,071,915
Salaries	3,151,276	2,978,050	2,838,961	2,935,881	2,743,752
Wages	2,179,541	2,176,263	2,242,136	2,284,800	2,145,460
Related benefits	1,687,098	1,570,461	1,422,798	1,400,618	1,318,198
Administrative charge	528,606	485,675	440,697	264,562	223,428
Supplies and expenses	1,507,162	1,690,156	1,483,288	1,507,546	1,507,981
Utilities	112,557	144,491	169,407	193,085	168,626
Depreciation	107,878	112,399	164,367	150,070	145,917
Total Expenses	10,090,834	10,045,208	9,789,035	9,712,403	9,325,277
REVENUES OVER EXPENSES	$ 1,938,423	$ 1,414,618	$ 975,095	$ 607,403	$ 631,791

Source: University

[1]Includes Golf Course, Lab School Cafeteria and Student Health Center

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RECOMMENDATION TO APPROVE AN ACT 959 CONSTRUCTION PROJECT FOR RENOVATIONS TO LSU PRESS BUILDING FOR THE LSU DEPARTMENT OF RESIDENTIAL LIFE

To: Members of the Board of Supervisors

Date: March 18, 2013

Pursuant to Article VII, Section 8, D.2(b) of the Bylaws of the Louisiana State University Board of Supervisors, this matter is a "significant Board matter”.”

D.2(b) Any contract or series of related contracts for the design, construction, repair or renovation of any building or other structure involving a total of $500,000 or more.

1. Summary of Matter

The LSU Department of Residential Life is requesting approval to renovate the LSU Press Building. The facility was originally a Greek house but has been utilized as office space by LSU Press for a number of years. As the University has experienced an increase since 2006 of 7% membership in the LSU Panhellenic community, the renovation will provide LSU Residential Life with on-campus housing for a new chapter of the Greek community.

The project will provide needed renovations and improvements to student rooms, baths, lobbies, corridors and associated support spaces comprising approximately 9,855 gross square feet. The work will include painting, carpet, ceiling tiles, bath upgrade, technology, sign, card access system, construction of an additional room and courtyard upgrades. The total estimated cost of the project is $2,600,000 and will be paid from fees and self-generated revenues and no debt will be incurred.

This project will use the Act 959 process because it otherwise cannot be accomplished in the normal capital outlay process due to timing or funding constraints.

2. Review of Business Plan

A review of the Business Plan supports a recommendation for approval by the Board of Supervisors.

3. Fiscal Impact

The information provided is sufficient to evaluate the need for the proposed project and will not have any direct fiscal impact on the University. Funding will be paid for by the Department of Residential Life from existing cash reserves and the project will support future operations and maintenance cost from rental of the building.

4. Description of Competitive Process

Design of the project will be undertaken by an outside designer upon receipt of all necessary administrative approvals and all construction work will be publicly and competitively bid.

5. Review of Legal Documents

Act 959 of the 2003 Regular Legislative Session establishes the requirements for exemptions from inclusion in the state capital construction budget. "A university or higher education facility shall be allowed to undertake any new construction, maintenance, or repair project not exceeding five million dollars solely funded from self-generated revenues, grants, donation, or local or federal funds without

being included in the capital outlay bill provided the project is approved by the appropriate management board, Board of Regents, the Division of Administration, Office of Facility Planning and Control, and the Joint Legislative Committee on the Budget."

6. Parties of Interest

All of the parties relevant to the approval and construction of this project do not have any related interest in this project, nor will they receive any financial gain from its approval or construction.

7. Related Transactions

- Project will be submitted for Approval by the Board of Regents
- Project will be submitted for Approval by the Division of Administration, Office of Facility Planning & Control
- Project will be submitted Approval of the Joint Legislative Committee on the Budget

8. Conflicts of Interest

None

ATTACHMENTS

- Attachment I - Letter from Interim Vice Chancellor Kuhn
- Attachment II - Letter from Vice Chancellor Keppler
- Attachment III - Project Summary Sheet

RECOMMENDATION

It is recommended that the LSU Board of Supervisors adopt the following resolution:

"NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby authorize William L. Jenkins, Interim President of the Louisiana State University System, or his designee, to approve the following project and process the project through the appropriate administrative channels of review and approval, namely, the Board of Regents, the Division of Administration, Office of Facility Planning and Control, and the Joint Legislative Committee on the Budget, pursuant to Act 959 of the 2003 Regular Legislative Session enacting R.S. 39:128(B)(4) as amended pursuant to Act No. 78 of the 2006 Regular Legislative Session:

Renovations to LSU Press Building for the LSU Department of Residential Life-- *Estimated total project cost is $2,600,000.00*.

BE IT FURTHER RESOLVED, that said William L. Jenkins, Interim President of the Louisiana State University System, or his designee, is duly authorized by and empowered for and on behalf of and in the name of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College to approve the plans and specifications for the proposed improvements and to approve cost increases up to 20% of the amount approved to accommodate unforeseen conditions.

BE IT FURTHER RESOLVED, that said William L. Jenkins, Interim President of the Louisiana State University System, or his designee, is duly authorized by and empowered for and on behalf of and in the name of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College to take such action that he may deem in the best interest of the Board of Supervisors to process and obtain administrative approvals for this project."

LOUISIANA STATE UNIVERSITY

Finance & Administrative Services

TO: William L. Jenkins
Interim President

DATE: February 15, 2013

FROM: Robert Kuhn Robert Kuhn
Interim Vice Chancellor for
Finance & Administrative Services and CFO

RE: Recommendation to Approve an Act 959 Construction Project for Renovations to the LSU Press Building for the LSU Department of Residential Life

The expansion of the Panhellenic community on the LSU campus has increased some 7% from 2006 with 3008 female students currently participating in 10 National Panhellenic Conference (NPC) organizations. The Department of Residential Life is requesting a renovation project to provide housing for a new sorority chapter on the LSU campus.

The request is being submitted for review and approval by the Board of Supervisors under the provisions of the ACT 959 Capital Construction project. The funding for this project will be from cash reserves from the Department of Residential Life and the department desires to have the additional housing inventory on-line by May of 2015.

I respectfully request, should you concur, that the resolution be submitted for placement on the agenda for the March 2013 meeting of the Board of Supervisors.

Please let me know if you have additional questions. Thank you.

Attachments

xc: Provost Bell
Kurt Keppler
Steve Waller

Institutional Approval – Robert Kuhn for William L. Jenkins Robert Kuhn

330 Thomas Boyd Hall • Baton Rouge, LA • 70803 • 225-578-3386 • Fax 225-578-5403 • www.fas.lsu.edu

LSU

CAMPUS CORRESPONDENCE

To: Dr. William L. Jenkins
Interim Chancellor

Dr. Stuart R. Bell
Executive Vice Chancellor & Provost

Date: January 31, 2013

From: Dr. Kurt J. Keppler
Vice Chancellor
Student Life & Enrollment

Subject: Renovation of the LSU Press Building

The Department of Residential Life is requesting approval to renovate the former LSU Press Building to house a new sorority, Alpha Phi. The project will renovate the building from its current administrative configuration to provide the spaces necessary for a functioning sorority house. The renovation will also include an addition to add space for a chapter room. The renovation will be funded from cash reserves from the Department of Residential Life and is estimated to cost $2,600,000. Residential Life will manage the facility as a part of it's housing inventory following the renovation.

Since 2006, the growth of the LSU Panhellenic community has increased by 1% each year, from 16.8% in 2006 to 23.8% in 2012, for a total of 3008 female students currently participating in the 10 National Panhellenic Conference (NPC) organizations. Average chapter size is currently 290, with at least 2 sororities being over 300 members. By 2013, it is likely that at least four sororities will be over 300 members.

There are several negative impacts of the increasing size of sororities and they include, but are not limited to:

- Inability to feel a part of the group due to the large and increasing size of the group, which potentially affects retention.
- Potential fire code issues as it relates to members meeting in the sorority houses.
- Potential increase of risk incidents at social events due to an unmanageable size of the group.
- Inability to house all members wishing to live in the sorority house.

By providing housing support to a new Alpha Phi chapter, LSU can better compete with current SEC and peer institutions (University of Arkansas, University of Alabama, University of Kentucky, Florida State University) who are in large growth situations and currently bringing in new sororities to their campuses.

Based on recent agreements and negotiated schedules, the new sorority needs housing for the preparation for occupancy by May of 2015. With anticipated design and construction schedules, meeting this date will not be possible through the normal capital outlay process.

Respectively, we request approval of this project to be able to support the expansion of our NPC community and better serve the students at LSU.

PROJECT TYPE: Self-Generated

PROJECT NAME: Renovations to LSU Press Building

NEED:

- The University has identified the need for additional Greek housing space as part of its demand for on-campus living

SUPPORTING DATA:

- Facility and Space Inventory Program
- Panhellenic student housing inventory

DESIGN DESCRIPTION:

- Renovation and enhancement for sorority housing
- Address actual conditions and return housing units to an acceptable condition
- Addition of a Chapter room
- Exterior Courtyard upgrades

EXPECTED IMPROVEMENTS:

- Increase the number of Greek beds on-campus
- Provide space for a new sorority
- Address long-term Greek housing needs
- Provide a starting point for future Greek units

PROJECT FUNDING: Fees & Self-Generated Revenues

Construction	$ 1,960,000	
Planning	196,000	
Contingency	196,000	
Other Cost	248,000	(MRA and miscellaneous rounding)
TOTAL	**$ 2,600,000**	

Press Building Renovation

Capital Planning & Projects: January 31, 2013

Renovate the Press Building to house the Alpha Phi sorority until a new greek house can be constructed.

Project Component:		Unit	Unit $	Item Cost	Total Cost
Renovation of existing spaces.....	0	gsf		$1,424,000	$1,424,000
New Construction.....	0	gsf	$0	$387,310	$387,310
Site Work.....	1	lump		$50,000	$50,000
Contractor Mobilization.....	1	lump		$0	$0
Building Total.....					$1,861,310
5% Construction Inflation.....	0	per space		$93,066	$93,066
Rounding.....	1	lump			$5,624
CONSTRUCTION TOTAL.....					$1,960,000
Planning & Design (10%).....					$196,000
Equipment					$0
Contingency (10%).....					$196,000
MRA Fund (10% of construction cost).....					$196,000
Per Cent for Art (1% of construction cost).....					
Planning Total.....					$588,000
Misc.....					$52,001
TOTAL PROJECT COSTS.....					**$2,600,000**

PRELIMINARY PROGRAM FORM

for medium to large scale, complex projects
Department of Administration
Facility Planning and Control

Description of Project:

Renovate the existing LSU Press Building (State ID#10309). The building was originally a sorority house and is currently used as an office. The purpose of the renovaion is to convert it back to a sorority house that will be comparable to other Greek housing in the area. A chapter room and support spaces will be added on to the building, as well as, a fenced in courtyard that will provided privacy and security for the users.

Priority Rank:	Project type:	Project Mission:
1 of 1	Renovation	This project will immediately allow for a new sorority to be formed on campus which will help reduce the overcrowding of the existing Greek organizations while increasing the overall membership of the Greek community. The project will further support future new Greek organizations upon completion of a planned new sorority .
Location		
Baton Rouge		
Umbrella Agency/Department:		
LSU System		
User Agency:		Agency Mission:
LSU Baton Rouge		Provide learning communities by developing programs that promote academic success, personal development and provide attractive, clean, comfortable and safe facilities that meet the needs of the campus community.
Contact Name:		Agency Strategic Plan:
Roger Husser		Flagship 2020 focuses on the goals of learning, discovery, diversity and engagement. New and renovated facilities are an essential component in meeting the goals of the new Flagship agenda and are anintegral part of the initial Flagship 2010 focus.
Contact Phone Number:		
225-578-0803		
Contact Fax:		Facility (Campus) Master Plan:
225-578-5709		The primary function of the building will change from office space to Greek housing to meet the evolving demands of the students and needs of the University.
Contact Email:		
rhusse1@lsu.edu		

EXECUTIVE SUMMARY

Describe the project's size, type, scope, and its proposed location:

The project will renovate approximately 9,700 gross square feet of space and address removal and abatement of hazardous materials, Office of Fire Marshall citations and code deficiencies, convert offices on the first floor into usable spaces for Greek housing and convert offices on the second floor for living units

Relate the project need and specific objectives to the agency's mission statement and Strategic Plan.
The function of this project directly relates to the Flagship 2020 agenda by encouraging the goals of learning, discovery and engagement.
What is the cost of this project and why is this project the most cost-effective and practical solution to this need? What are the proposed funding sources?
The estimated total cost of the project is at $2,600,000 using self-generated fees and revenues. The renovation and adaptive re-use as a sorority house is the best use of this facility and is in compliance with the mission, vision and goals of the Institution.
Explain the functions and performance characteristics of the completed project.
The completed project will provide for a new Greek organization and for a growing Greek community.
Are there any special requirements for this project?
None
What are the key milestone dates (or time frame)? Include move-in date.
Move in by May of 2015 to be ready for the fall semester.
List any contingencies, significant unresolved issues, or requirements necessary for completion of the project (legislation, action of courts, funding agreements, grant restrictions, or similar unresolved issues or requirements)
No unresolved issues exist that would affect the completion of this project
What alternatives were considered and why were they rejected?
Renovation of a vacant Greek house was rejected due to the condition of the facility and the estimated cost of renovating that building compared to this building.
List effects, if any, this project may have on surrounding facilities, programs, or other agency projects.
This project will increase the number of possible students in Greek organizations and decrease the average number of members in each organization. Students in Greek organizations have a higher graduation rate than non-Greek students.
SUPPLEMENTAL INFORMATION
Is there a model for this facility? Is there a prototype for certain types of spaces, functions, or materials? Describe or attach examples. Include journal or professional articles.
N/A

Spaces in Existing Facility	State Agency: LSU Baton Rouge					Facility Planning and Control 1201 N. 3rd Street Baton Rouge, LA 70804
	Project Name: Renovations and Addition to the LSU Press Building					
	Date: 01-28-13	State Building # 10309				
Building type						Additional/ special parking: ___ Y _X_ N
Asbestos present in building? _X_ Y ___ N (note locations)		Building's Age 45		Building to be demolished ___ Y _X_ N		Projected move in date: _5_/_15_
Current number of staff __25__		Growth Factor ____		Projected public use of facility _365_ per (Circle) Day Month Year		Projected number of Staff _____ in ____ years

Type of Space	Number of spaces	Sq/Ft per space	Total sq/ft	Special Equipment	Space to be Renovated or Remain	Comments
Core Space						
Lobby / Entry	1	490	490		renovated	
Formal Living Room	1	1035	1035		renovated	
Informal Living Rm.	1	740	740		renovated	
Kitchen	1	380	380		renovated	
Dining Rm.	1	600	600		renovated	
H. Mother's Living	1	156	156		renovated	
H. Mother's BR	1	140	140		renovated	
Guest BR	1	152	152		renovated	
Living Units (2 Bed)	10	190	1900		renovated	
Living Units (3 Bed)	4	240	960		renovated	
			0			
			0			
			0			
			0			
			0			
			0			
			0			
			0			
			0			
			0			
			0			
			0			

Administration Spaces	Number of Spaces	Sq/Ft per Space	Total sq/ft	Special Equipment	Space to be Renovated or Remain	Comments
			0			
			0			
			0			
			0			
			0			
			0			
			0			
			0			
			0			
			0			
			0			
			0			
			0			

Secondary Spaces	Number of spaces	Sq/Ft per Space	Total sq/ft	Special Equipment	Space to be Renovated or Remain	Comments
			0			
H. Mother's Bathrm.	1	88	88		renovated	
Toilet Rm.	1	72	72		renovated	
Upstairs Bathrm.	1	556	556		renovated	
			0			
			0			
			0	

Proposed New/ Renovated Spaces	State Agency: LSU Baton Rouge			Facility Planning and Control 1201 N. 3rd Street Baton Rouge, LA 70804
	Project Name: Renovations and Addition to the LSU Press Building			
	Date: 01-28-2013	State Building # 10309		
	Projected move in date 07 / 2015	Temporary facilities available __Y _X_N		Asbestos abatement required __X__Y ____N
	Projected public use of facility ___365___ per Day	Number of staff _____	Growth Factor ____	Projected number of staff _____ in _____ years

Type of Space	Number of spaces	Sq/Ft per	Total Sq/ Ft	Special Requirements; Finishes, Construction, Equipment, Utilities		Proximity Requirements/ Comments
Chapter Room	1	1950	1950			New structure connected by breezway/hallway
Existing	1	9855	9855			
			0			
			0			
			0

Secondary Spaces	Number of spaces	Sq/Ft per	Total Sq/ Ft	Special Requirements; Finished, Construction, Equipment	Proximity Requirements/ Comments
Exterior Courtyard			2500		
			0		
			0		
			0

Utilities Data Sheet	State Agency: LSU Baton Rouge		*Facility Planning and Control* *1201 N. 3rd Street* *Baton Rouge, LA 70804*
	Project: Renovations to the LSU Press Building		
	Date: 10-4-2011	State ID # 10309	
Are there any requirements for a utilities investigation on the site?			

Type of Utilities	Type/ size	Located on site plan	Supplier of Utilities	Comments
Electricity				LSU
Natural Gas				LSU
Water Line				LSU
Chilled water Line				LSU
Steam lines				LSU
Sanitary Sewage Lines				LSU
Telephone				LSU
Cable				LSU
Fiber optic lines				LSU
Storm Drain				LSU
Irrigations system				

Supplier Name	Address	Phone	Contact person
		Ph	
		Fax	
		Ph	
		Fax	
		Ph	
		Fax	
		Ph	
		Fax	
		Ph	
		Fax	
		Ph	
		Fax	

Site Plan	Sketch site and location of utilities known if site plan not available

FACILITY PLANNING AND CONTROL CHECKLIST

To be completed by FP & C

Incomplete submittals will be returned with a completed copy of this checklist.

		COMPLETE	INCOMPLETE	MISSING OR UNKNOWN	NOT APPLICABLE	COMMENTS
SQUARE FOOTAGE REQUIREMENTS	List of core program requirements					
	List of administrative and support spaces					
	Storage for support and core functions					
	Special space requirements					
	List of major specialized space needs (labs and similar space needs, listed under core spaces)					
	Listing of infrastructure support spaces (listed under Secondary Spaces)					
	Space relationships of core programs and support facilities (Comments)					
	Calculations of total net and total gross square foot area					
	Financial Calculations of project cost based on gross square footage and cost per square foot					
OTHER	Symbolic or Aesthetic Requirements					
	Zoning Issues					
	Historical Districts, historical site or Landmark Building Status					
	Codes and Regulations					
SITE ISSUES	Exterior grounds and site requirements. Vistas or points of interest					
	Environmental and/or EPA Issues					
	Public right-of-way(s) and/or easements.					
	Adequate capacity of existing utilities? Utility extensions required? Age of central plant.					
	Under/Above ground storage tanks. Hazardous material handling/storage.					
	Access to public transportation.					

	Vehicle/pedestrian access and circulation						
	Parking and basis for sizing						
	Additional Site work, raising of site, other mitigation, special transportation access						
BUILDING OPERATIONS	Special MEP issues						
	System Compatibility Issues (existing equip.)						
	Telecommunications/Voice/Data/Audio						
	Lighting Requirements						
	Acoustical or Sound Separation Requirements						
	Security Requirements						
	Special Equipment						
	Food Service Operations						
	Shipping and Receiving						
	Waste and Refuse Removal, Containment						
BUDGET ISSUES	Have life cycle costs been addressed?						
	Are additional operating funds available and approved?						
	Is leased space or temporary facilities required for project?						

General Note

*This page is to be used as a guide as to the information that will be looked for by FP&C in determining the completeness of the form.

Louisiana State University Eunice
Approval to Reallocate Remaining Funds from the
Classroom Community Education Building Project for the
Replacement of Science Laboratory Fume Hoods
and the Replacement of the
Health Physical Education Building Roof

To: Members of the Board of Supervisors

Date: March 18, 2013

Pursuant to Article VII, Section 8, G.1 and G.2 of the Bylaws of the Louisiana State University Board of Supervisors, this matter is a "significant board matter"."

G.1 Capital outlay requests need not be submitted in accordance with the procedures of this Section. Board approval of any capital outlay request or item, or approval of an operating budget, shall not be considered direct or indirect approval.....

G.2 Capital outlay prioritization must be approved by the Board or by the Executive Committee.

1. **Summary of the Matter**

LSU Eunice is requesting to use $1,670,000 of the remaining funds in HB2 from the Classroom Community Education Building project to replace the dilapidated fume hoods in the Science Building. This project is an emergency due to student safety concerns regarding the current operational status of these hoods. With the reallocation of these funds, LSU Eunice can proceed with the planning and replacement of the Science Fume Hoods. Also, LSU Eunice is requesting to use $386,248.00 of the remaining funds in H2 from the Classroom Community Education Building project to replace the built up roof with tar and gravel on the Health Physical Education Building with a new polyurethane foam roof. The 31 year old roof has deteriorated and the facility has become an environmental and safety hazard due to multiple water leaks, including leaks onto the wood basketball court. Academic class instruction, basketball games and practices, intramural sports, etc. must be cancelled during inclement weather due to unsafe conditions which may cause accidents.

2. **Review of Business Plan**

Not applicable

3. **Fiscal Impact**

No fiscal impact since state funds would be reallocated from one state project to other state projects.

4. **Description of Competitive Process**

Not applicable

5. **Review of Legal Documents**

Not applicable

6. **Parties of Interest**

None

7. Related Transactions

- Project is submitted for concurrent Approval by the Board of Regents
- Project will be submitted for Approval by the Division of Administration, Office of Facility Planning & Control
- Project will be submitted Approval of the Interim Emergency Board

8. Conflicts of Interest

None

ATTACHMENTS

- Letter from Chancellor Nunez
- Project Description Sheet on Replacement of Science Laboratory Fume Hoods
- Project Description Sheet on Replacement of Health Physical Education Building Roof

RECOMMENDATION

It is recommended that the LSU Board of Supervisors adopt the following resolution:

"Now Therefore, Be it Resolved, that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College approve the reallocation of the remaining funds in HB2 from the Classroom Community Education Building project at Louisiana State University Eunice to be used to fund the replacement of the Science Laboratory fume hoods and the replacement of the Health Physical Education Building roof at LSU Eunice."

LSU
LOUISIANA STATE UNIVERSITY EUNICE
EUNICE

OFFICE OF THE CHANCELLOR

PO Box 1129
Eunice, LA 70535-1129

Phone (337) 550-1201
Fax (337) 546-6620
www.lsue.edu

March 1, 2013

RECEIVED
MAR 01 2013
PROPERTY & FACILITIES

Dr. William L. Jenkins, Interim President
Louisiana State University System
3810 West Lakeshore Drive
Baton Rouge, LA 70808

Dear Dr. Jenkins:

This is to verify my support of funding the Replacement of the Science Laboratory Fume Hoods and the Replacement of the Health Physical Education Building Roof through the use of savings resulting from our recently completed Classroom Community Education (CCE) construction building this past Fall. The replacement of the Fume Hoods represents an emergency safety Capital Outlay project for the students and faculty of the chemistry program. The repair to the Physical Education (PE) Building Roof is essential to meet the needs of PE classes held in the building as well as support the campus' NJCAA intercollegiate basketball program. Clearly, the emergency nature of each of these projects is self-evident; and, the fact that the projects would be paid through the use of savings in the funds already pledged to the campus for its Capital Outlay building program recently completed makes the projects revenue neutral to other Capital Outlay needs.

Sincerely,

William J. Nunez, III, Ph.D.
Chancellor

lst

LSUE – Replacement of Science Laboratory Fume Hoods

Need

- The Science Building is a 64,095 square foot facility constructed in 1966. The fume hoods are obsolete and need to be replaced.

Supporting Data

- The hoods have deteriorated due to use of chemicals and acids in the last 46 years.
- The original designs of the hoods were systems of makeup air inside the hoods from an exterior supply fan and an exhaust fan on the roof. The supply air was 75% into the hood and 25% from the lab room. This hood is obsolete hood system and is no longer made.
- Newer hoods have a velocity of 80 to 120 ft/min across the sash opening. The hoods in place only have a face velocity of 26.3 ft/min at an 18" sash opening which is what the original design criteria was.
- The new hoods would be safer with the 80 to 120 ft per min than the existing hoods.
- The new hoods would require a makeup system for each bank of hoods.

Design Description

- Remove existing hoods and install new hoods.
- Provide new fresh air unit for each hood.
- Reconnect all utilities for hoods.
- Connect exhaust duct and new makeup air duct.

Expected Improvements to the Project will Provide

- Hoods will be in compliance with the 80 to 120 fpm across the sash.
- The fresh air units will help put the building in a positive pressure.
- The fresh air into the room will be filled in lieu of having unfiltered air into the hood to compromise the experiments.

Project Costs:	**General Obligation Bonds**
Construction	**$1,350,000**
Planning	**$ 135,000**
Hazardous Materials	**$ 50,000**
Contingency	**$ 135,000**
Total	**$1,670,000**

LSUE – Replacement of the Health & Physical Education Building Roof

Need

- The Health & Physical Education Building was constructed in 1982. The roof needs replacing.

Supporting Data

- The roofing system currently on the building is a built up roof with tar and gravel.
- It is the original roof that was installed when the building was constructed 31 years ago.
- The total surface area of the various roof sections is approximately 40,000 square feet.
- Due to age and deteriorating conditions of the roofing system, the facility has become an environmental and safety hazard due to multiple water leaks in various locations throughout the building.
- There are leaks in the gymnasium with water actually leaking onto the basketball court in multiple locations in addition to leaks in the bleacher area.
- Other roof leaks include multiple locations over the Natatorium.
- Academic class instruction, basketball games & practices, intramural sports, etc., must be canceled during inclement weather due to unsafe conditions that can cause serious slip and fall accidents.
- In addition to safety issues, the deteriorated roof is causing damage to state property, especially the wood basketball court.

Design/Scope Description

- Proper removal of existing dilapidated built up roof with tar & gravel
- Proper preparation of roof surface including replacement of deteriorated decking where needed
- Proper design of a new Polyurethane Foam roof by a Professional Licensed Architect
- Proper installation of the new Polyurethane Foam roof by a certified Roofing Contractor per approved construction documents

Expected Improvements to the Project will provide

- With a new roof, the Health & Physical Education Building will no longer leak; thus eliminating the safety & environmental concerns and ultimately returning the building to full use.

Project Costs:	**Non-Recurring Revenues SGF from LSUE New Classroom Project. - $2.3 Million + Balance**
AFC	$320,000.00
Contingency	$ 21,122.00
Design Fees	$ 27,526.00
Printing	$ 500.00
FP&C Fees	$ 16,000.00
Advertising	$ 1,100.00
Total	**$386,248.00**

RECOMMENDATION TO APPROVE THE TRANSFER OF THE INTERIM LSU HOSPITAL PROPERTY TO LOUISIANA STATE UNIVERSITY AND AGRICULTURAL AND MECHANICAL COLLEGE

To: Members of the Board of Supervisors

Date: March 18, 2013

Pursuant to Article VII, Sections 8.D.1 and 8.D.2 (g) of the Bylaws of the Louisiana State University Board of Supervisors, this matter is a "significant board matter"."

D.1. General Rule: Any matter having a significant fiscal (primary or secondary) or long-term educational or policy impact on the System or any of its campuses or divisions.

D.2(g) Acceptance of donations to an entity of the LSU System made by a nongovernmental person or entity of: (i) any immovable property or (ii) movable property in an amount greater than $125,000.

1. **Summary of Matter**

The State of Louisiana entered into a Lease Purchase Agreement December 1, 1992 with the Louisiana Public Facilities Authority to acquire the Hotel Dieu hospital in New Orleans, now referred to as the "Interim LSU Hospital." The bonds issued to generate the revenues for this purchase were refunded on December 23, 2002 and were paid off in December 2010, and the hospital and property should have been transferred to the State upon retirement of the debt. However, it has recently been determined that the property was not transferred once the bonds were paid off, and that title to the property is still in the LPFA. In order to confect the lease of the hospital with a private partner, the hospital needs to be transferred to LSU. LSU will not be able to finalize the lease of the Interim LSU Hospital to a partner until LSU has title to the property. This transfer from LPFA to LSU will rectify the situation, and we are seeking the Board's approval to accept transfer of the property. The state has already paid for the land so the only costs associated with this transfer are the legal fees related to the drafting and execution of the quitclaim deed.

The LSU Board of Supervisors was not a party to the original transaction and therefore never had cause to approve or otherwise act on the transaction. The operation of the hospital was transferred to LSU from the Louisiana Health Care Authority when it was dissolved. Because the Board was not a party to the original transaction we are now seeking approval from the Board to transfer to LSU this remaining piece of property currently occupied and used by LSU as the Interim LSU Hospital.

2. Review of Business Plan

This request is merely for approval of the transfer of property from the Louisiana Public Facilities Authority to LSU. The land is currently occupied by LSU, and the property should have been transferred to LSU when the bonds were paid off several years ago. This essentially corrects a failure of the past by transferring this property currently occupied by LSU to LSU.

3. Fiscal Impact

Transfer of ownership of this property to LSU will have no negative fiscal impact on LSU. To the contrary, the failure to transfer the property would jeopardize the lease of the Interim LSU Hospital to a private partner. LSU needs to own the land and hospital in order to lease it.

4. Description of Competitive Process

None. This is simply a transfer of ownership of property to LSU.

5. Review of Legal Documents

- Restated Agreement to Lease with Option to Purchase dated November 1, 2002 (Due to the volume of this Agreement, the documents are not attached but are available in the Office of Property and Facilities.)
- Quit Claim Deed Documents

6. Parties of Interest

- The State of Louisiana (the State)
- The Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (LSU)
- LSU Health Care Services Division, LSU Health Sciences Center
- Louisiana Public Facilities Authority.

7. Related Transactions

Original Lease Purchase Agreement. Note also that the LSU Board previously approved the acquisition of a portion of this property at its October, 2012 Board meeting in connection with the Entergy Thermal project.

8. Conflicts of Interests

None. All of the parties relevant to the approval of this transfer do not have any related interest in the transfer, nor will they receive any financial gain from this approval.

ATTACHMENTS

- Letter from Dr. Michael Kaiser
- **Exhibit 1:** Restated Agreement to Lease with Option to **(Available on LSU System website)**
- **Exhibit 2:** Quitclaim Deed documents
- **Exhibit 3-** Exhibit A to Quitclaim

RECOMMENDATION

It is recommended that the LSU Board of Supervisors adopt the following resolution:

"NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "LSU Board of Supervisors") does hereby authorize Dr. William L. Jenkins, Interim President of the LSU System, or his designee, to accept the transfer of this property to LSU and to sign all documents necessary to effectuate this transfer to and ownership by the LSU Board of Supervisors and to execute a Quitclaim Deed with respect thereto from the Louisiana Public Facilities Authority.

"BE IT FURTHER RESOLVED that Dr. William L. Jenkins, Interim President of the LSU System, or his designee is hereby authorized by and empowered for and on behalf of and in the name of the LSU Board of Supervisors to include in said Quitclaim Deed, in consultation with Counsel, any and all provisions and stipulations that he deems to be in the best interest of the LSU Board of Supervisors."

LSUHealth

WWW.LSUHOSPITALS.ORG

• BOGALUSA MEDICAL CENTER - BOGALUSA
• EARL K. LONG MEDICAL CENTER - BATON ROUGE
• LALLIE KEMP REGIONAL MEDICAL CENTER - INDEPENDENCE
• LEONARD J. CHABERT MEDICAL CENTER - HOUMA
• INTERIM LSU PUBLIC HOSPITAL - NEW ORLEANS
• UNIVERSITY MEDICAL CENTER - LAFAYETTE
• W.O. MOSS REGIONAL MEDICAL CENTER - LAKE CHARLES

RECEIVED
FEB 27 2013
PROPERTY & FACILITIES

February 27, 2013

Dr. William Jenkins, Interim President
LSU System
3810 West Lakeshore Drive
Baton Rouge, LA 70808

RE: **Significant Board Matter**
Request for Approval to Accept
Transfer of property

Dear President Jenkins

We are requesting approval from the Board of Supervisors to accept ownership of property purchased by the state.

The State of Louisiana entered into a Lease Purchase Agreement December 1, 1992 with the Louisiana Public Facilities Authority to acquire the Hotel Dieu hospital in New Orleans. The bonds for this purchase were refunded on December 23, 2002 and the hospital at that time should have been transferred to the state and later to LSU. The subject property is still in the name of the Louisiana Public Facilities Authority. We are seeking approval to rectify this oversight by transferring ownership of the property from the LPFA to LSU.

I certify that, to the best of my knowledge, I have provided all necessary documentation and that the information contained herein is complete, accurate and in compliance with Article VII, Section 8 of the Bylaws of the Board of Supervisors. I agree to cooperate in any issues related to this matter. Please let me know if any additional information is needed

Sincerely

Michael Kaiser, MD
CEO, Health Care Services Division

Cc: Dr. Frank Opelka
Mr. Danny Mahaffey

RESTATED AGREEMENT TO LEASE WITH OPTION TO PURCHASE

Dated as of November 1, 2002

LOUISIANA PUBLIC FACILITIES AUTHORITY

as Lessor

AND

STATE OF LOUISIANA
acting through the Department of Health and Hospitals
and
The Division of Administration

as Lessee

Respecting the

$36,600,000
LOUISIANA PUBLIC FACILITIES AUTHORITY
REVENUE REFUNDING BONDS
(MEDICAL CENTER OF LOUISIANA AT NEW ORLEANS-
UNIVERSITY HOSPITAL FACILITY)
SERIES 2002

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RESTATED AGREEMENT TO LEASE WITH OPTION TO PURCHASE

This RESTATED AGREEMENT TO LEASE WITH OPTION TO PURCHASE (together with any amendment hereto or supplement hereof, the "Lease Agreement"), dated as of November 1, 2002, is entered into by and between the **LOUISIANA PUBLIC FACILITIES AUTHORITY**, as Lessor, (together with any successor to its rights and obligations under this Lease Agreement, the "**Authority**"), a public trust and public corporation organized and existing by, under and pursuant to that one certain Indenture of Trust executed the 21st day of August, 1974, and recorded in the Official Records of the Clerk of Court of East Baton Rouge Parish, and the provisions of the Louisiana Public Trust Act, being Sections 2341 through 2347, inclusive, of Title 9 of the Louisiana Revised Statutes of 1950, as amended (the "**Public Trust Act**"), and other applicable law, and the **STATE OF LOUISIANA,** as Lessee, acting through the Department of Health and Hospitals (the "**DHH**") and through the Division of Administration created within the office of the Governor by Chapter 1 of Title 39 of the Louisiana Revised Statutes of 1950, as amended (the "**DOA**").

W I T N E S S E T H :

WHEREAS, the State of Louisiana (the "**State**") has provided for the acquisition of University Hospital (the "**Facility**"), a hospital located in New Orleans, Louisiana formerly known as Hotel Dieu Hospital, through the issuance of the Prior Bonds, defined below, to ensure the provision by the State of adequate health care principally for its medically indigent residents, and the availability of adequate opportunities for clinical education for the State's students of medicine, nursing, and allied health; and

WHEREAS, the State, for the benefit of its citizens, has requested the Authority to own the Facility for the purpose of leasing the same to the State pursuant to this Lease Agreement; and

WHEREAS, the Authority proposes to refund the Authority's Revenue Bonds (Louisiana Department of Health and Hospitals Medical Center of Louisiana at New Orleans Project) Series 1992 (the "**Prior Bonds**") which provided the previous financing for the purchase of the Facility, on behalf of and for the use of the State, through the issuance of its Bonds pursuant to the Indenture.

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained, the parties hereto agree as follows:

SECTION 1. Definitions. Unless the context otherwise requires, the terms defined in this Section 1 shall, for all purposes of and as used in this Lease Agreement, have the meanings as set forth below. All other capitalized terms used herein without definition shall have the meanings as set forth in the Indenture (as hereinafter defined). Other terms shall have the meanings assigned to them in other Sections of this Lease Agreement.

"**Additional Rental**" means the amounts specified as such in Section 6(c) of this Lease Agreement.

"**Administrative Expense Fund**" means the fund established pursuant to Section 4.04 of the Indenture.

"**Administrative Expense Requirement**" means $32,500 or such higher amount as may be approved by DOA and specified in a certificate of an Authorized Authority Representative delivered to the Trustee.

"**Affiliation Agreements**" means agreements with academic institutions to provide health care professional education and training.

"**Available Funds**" means in any Fiscal Year of the State, all money made available to DHH through appropriation by the Legislature for the express purpose of funding the payments by DHH under this Lease Agreement.

"**Base Rental**" means the amounts referred to as such in Section 6(b) of this Lease Agreement (as such amounts may be adjusted from time to time in accordance with the terms hereof) but does not include Additional Rental.

"**Bonds**" means the Louisiana Public Facilities Authority Revenue Refunding Bonds (Medical Center of Louisiana at New Orleans-University Hospital Facility) Series 2002 of the Authority issued pursuant to the Indenture.

"**Bond Insurer**" means Financial Guaranty Insurance Company or any successor thereto.

"**Bond Year**" means the period beginning October 15 through and including October 14 of the next calendar year.

"**Books and Records**" means all books, records, documents, Medical Records, operational manuals, policies and procedures, protocols, minutes, Facility and medical staff peer review records, disciplinary records, complaints, including complaints regarding Facility employees, patient billing records and invoices, employment records, reviews, equipment manuals, logs and other recordations of information, whether written or computerized, directly prepared, used or maintained by the Lessee in connection with the operation and maintenance of the Facility including but not limited to those maintained in accordance with state, local, and federal laws, regulations, and guidelines and in accordance with the Joint Commission on Accreditation of Healthcare Organizations and other private accreditation standards applicable to the Facility.

"**Budget**" means the executive budget of the State as provided in Part II of Chapter 1 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, for any Fiscal Year during the Term.

"**Business Day**" means any day other than a Saturday, a Sunday or a day on which state banks are authorized to close in the city in which is located the principal office of the Trustee.

"**CERCLA**" means the Comprehensive Environmental Response, Compensation, and Liability Act of 1980 (42 U.S.C. §§9601 et seq.).

"**Claim**" collectively means any claim, liability, demand, loss, damage, deficiency, litigation, cause of action, penalty, fine, judgment, defense, imposition, fee, lien, bonding cost, settlement, disbursement, penalty, cost or expense of any and every kind and nature (including without limitation Litigation Expenses), whether known or unknown, incurred or potential, accrued, absolute, direct, indirect, contingent or otherwise and whether imposed by strict liability, negligence, or otherwise, and consequential, punitive and exemplary damage claims.

"**Code**" means the Internal Revenue Code of 1986, as amended.

"**Commencement Date**" means December 30, 1992.

"**Debt Service Fund**" means the Debt Service Fund created by the Indenture.

"**Debt Service Reserve Fund**" means the Debt Service Reserve Fund created by the Indenture.

"**Debt Service Reserve Requirement**" means, with respect to the Bonds, an amount equal to the lesser of (i) 100% of the maximum annual principal and interest due on the Bonds in any Bond Year, (ii) 10% of the aggregate proceeds of the Bonds or (iii) 125% of the aggregate average annual debt service on the Bonds in any Bond Year.

"**DHH**" means the Department of Health and Hospitals of the State, or any successor to its duties and obligations under this Lease Agreement or any Permitted Assignees and Designees.

"**Division**" means the Louisiana State University Health Care Services Division.

"**DOA**" means the Division of Administration created within the office of the Governor by Chapter 1 of Title 39 of the Louisiana Revised Statutes of 1950, as amended.

"**DOA Representative**" means the Commissioner of Administration of DOA or another designated official authorized to act on behalf of DOA under or with respect to this Lease Agreement and all other agreements related hereto.

"**Encumbrance**" means any lien, mortgage, encumbrance, privilege, charge, option, right of first refusal, conditional sales contract, security interest, mechanic's or materialman's lien, or any lien or encumbrance securing payment of any Claims, including environmental Claims, or payment of any charges for labor, materials, supplies, equipment, taxes, or utilities, excluding the Option granted to Lessee herein.

"**Environmental Requirements**" means all State, federal, local, municipal, parish, and regional laws, statutes, rules, regulations, ordinances, codes, permits, approvals, plans, authorizations, concessions, investigation results, guidance documents; all legislative, judicial, and administrative judgments, decrees, orders, rules, rulings, and regulations; and all agreements and other restrictions and requirements in effect on or prior to the Commencement Date, of any Governmental Authority, including, without limitation, federal, state, and local authorities, relating to the regulation or protection of human health and safety, natural resources, conservation, the environment, or the storage, treatment, disposal, processing, release, discharge, emission, use, remediation, transportation, handling, or other management of industrial, gaseous, liquid or solid waste, hazardous waste, Medical Waste, regulated substances, hazardous or toxic substances or chemicals, or pollutants. The term shall specifically include, without limitation, the regulations of the federal Public Health Service and Department of Transportation concerning the transport of etiologic agents or similar agents, the regulations of the Nuclear Regulatory Commission concerning radioactive materials and waste, the regulations of the Occupational Safety and Health Administration, and including without limitation the following environmental laws: The Clean Air Act (42 U.S.C.A. §1857); the Federal Water Pollution Control Act (33 U.S.C. §1251); the Resource Conservation and Recovery Act of 1976, (42 U.S.C. §6901); CERCLA, as amended by the Superfund Amendments and Reauthorization Act of 1986 (Pub.L. 99-499, 100 Stat. 1613); the Toxic Substances Control Act (15 U.S.C. §2601); the Clean Water Act (33 U.S.C. §1251); the Safe Drinking Water Act (42 U.S.C. §30); the Occupational Safety and Health Act (29 U.S.C. §651); the Federal Insecticide, Fungicide, and Rodenticide Act (7 U.S.C. §135); the Louisiana Environmental Quality Act (La. R.S. 30:2001); the Louisiana Air Quality Regulations (La. C. 33:III.2595); the Underground Storage Tanks Regulations, 537 Fed. Reg. 37196 (September 23, 1983), to be codified as 40 C.F.A. §280.12, as amended; and La. Adm. Code 33:XI.307 and La. Adm. Code 33XV, Chapter 14, as amended, including any amendments or extensions thereof and any rules, regulations, standards or guidelines issued pursuant to or promulgated under any of the foregoing.

"**Equipment**" means all of Lessor's corporeal movable property, now or hereafter located upon the Facility, or used by the Lessee in connection with the management and operation of the Facility, including all medical devices, machinery, vehicles, apparatus, appliances, computer hardware, equipment, fixtures, beds, furniture, coverings, blinds, curtains, and treatments.

"**Equipment Warranties**" means all warranties, operating manuals, and guarantees by Other Parties with respect to the Equipment which extend beyond the Commencement Date.

"**Event of Default**" or "**Default**" means any default specified in Section 22 hereof.

"**Expert Expenses**" means the reasonable fees and charges of experts and/or consultants, including without limitation accountants and engineers, and other members of their professional staff and other persons and entities used by experts and/or consultants and under their supervision, and all costs incurred or advanced by any of them irrespective of whether incurred in or advanced prior to the initiation of any legal, equitable, arbitration, administrative, bankruptcy, trial or similar proceedings and any appeal from any of same.

"**Expiration Date**" means October 15, 2010.

"**Facility**" means: (a) all tracts of land located in Orleans Parish, Louisiana, described in Exhibit "A" attached hereto, and all buildings and improvements located thereon, including without limitation all alleyways, connecting tunnels, sidewalks, utility pipes, conduits and lines (on and off site), parking areas and roadways appurtenant to such buildings and improvements, and all rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, formerly operated and known as "Hotel Dieu Hospital" and currently operated by the Division and known as "University Hospital", containing 461 licensed hospital beds and related Affiliation Agreements, a rehabilitation unit, a skilled nursing facility, a licensed home health care agency, a community hospice, an independent clinical laboratory, a kidney transplant center, medical office buildings, and related buildings and parking facilities; (b) all equipment, fixtures, apparatus, engines, motors, furnaces, boilers, heaters, machinery, and appliances which have been permanently attached to and become component parts of the tracts of land, and the buildings and improvements located thereon, described in (a) immediately above; (c) the heating, ventilating, air conditioning, refrigerating, incineration, air and water pollution control, waste disposal, air-cooling, fire, sprinkler and theft systems and the mechanical, electrical, and plumbing systems serving the tracts of land, and the buildings and improvements located thereon, described in (a) immediately above; and (d) the Equipment, the Equipment Warranties, the Service Contracts, the Keys, the Software, the Permits, the Telephone Numbers, and the Other Assets, all of which are and shall be utilized by the Lessee in connection with the management and operation of the Facility.

"**Fiscal Year**" means the fiscal year of the State, which at the date of this Lease Agreement is the period from July 1 to and including the following June 30.

"**Force Majeure**" means strikes, lock-outs, adverse weather conditions, breakdown, accident, casualties, acts of God, labor troubles, inability to procure materials, failure of supply, inability by the exercise of reasonable diligence to obtain supplies, parts, employees, or necessary services, failure of power, governmental laws, orders or regulations, actions of governmental authorities, riots, insurrection, terrorist activities, war or other causes beyond the reasonable control of Lessee.

"**Governmental Authority**" means any federal, State, parish, regional, or local government, political subdivision, any governmental agency, department, authority, instrumentality, bureau, commission, board, official, or officer, any court, judge, examiner, or hearing officer, any legislative, judicial, executive, administrative, or regulatory body or committee or official thereof or private accrediting body.

"**Governmental Regulations**" means any and all laws, statutes, codes, acts, ordinances, orders, judgments, decrees, writs, injunctions, rules, regulations, restrictions, permits, plans, authorizations, concessions, investigation reports, guidelines, and requirements or accreditation standards of any Governmental Authority having jurisdiction over Lessor Group and/or Lessee Group, or affecting the Facility, including without limitation, Environmental Requirements and all rules and regulations of the Division, the Drug Enforcement Administration of the U.S. Department of Justice, Nuclear Energy Division of the Louisiana Department of Environmental Quality, and the office of the State Fire Marshall.

"**Hazardous Substance**" means (a) any "hazardous substance" as defined in §101(14) of CERCLA or any regulations promulgated thereunder; (b) petroleum and petroleum by-products; (c) asbestos or asbestos containing material ("ACM"); (d) polychlorinated biphenyls; (e) urea formaldehyde foam insulation; (f) Medical Waste; or (g) any additional substances or materials which at any time are classified, defined or considered to be explosive, corrosive, flammable, infectious, radioactive, mutagenic, carcino genic, pollutants, hazardous or toxic under any of the Environmental Requirements.

"**Hospital Consultant**" means a Person appointed by Lessor, Trustee and Bond Insurer, reasonably acceptable to Lessee, qualified by reputation, skill and experience to render reports, recommendations, and opinions as to the management and operation of acute care hospital facilities and related services and organizations.

"**Indenture**" means the Trust Indenture by and between the Authority and the Trustee dated as of November 1, 2002.

"**Insurance Consultant**" means a person appointed by the Trustee and the Authority, reasonably satisfactory to the Division, qualified to survey risks and to recommend insurance coverage for hospital facilities and services and organizations engaged in like operations and having a favorable reputation for skill and experience in such surveys and such recommendations.

"**Keys**" means all keys, computerized entry cards, and electronic or computerized access codes and passwords which provide entry to the Facility or any part thereof or which are used in connection with the Facility and/or the Equipment.

"**Lease Agreement**" means this Restated Agreement to Lease With Option to Purchase, including the Exhibits attached hereto, and any amendment or supplement hereto entered into from time to time in accordance with the terms hereof.

"**Legal Expenses**" means the reasonable fees and charges of attorneys and of legal assistants, paralegals, law clerks and other persons and entities used by attorneys and under attorney supervision and all costs incurred or advanced by any of them irrespective of whether incurred in or advanced prior to the initiation of any legal, equitable, arbitration, administrative, bankruptcy, trial or similar proceedings and any appeal from any of same.

"**Legislature**" means the Louisiana State Legislature.

"**Lessee**" means the State, acting through DHH and DOA, and the Permitted Assignees and Designees.

"**Lessee Group**" means Lessee, its agents, representatives, departments, boards, trustees, members, contractors, employees, officers, managers, agencies, and invitees, and its permitted successors and assigns, individually and collectively.

"**Lessor**" means the Authority.

"**Lessor Group**" means Lessor, its officers, directors, trustees, employees, agents, representatives, invitees, successors and assigns, individually and collectively.

"**Litigation Expenses**" means all out-of-pocket costs and expenses incurred as a result of a Default, or in connection with an indemnification obligation, including Legal Expenses, Expert Expenses, and all court costs and expenses.

"**MAI Appraisal**" means an appraisal from an MAI appraiser qualified by reputation, skill, and experience in the appraisal of acute care hospital facilities and related services and organizations, selected by Lessee and reasonably acceptable to Lessor, Trustee, and Bond Insurer.

"**Medical Records**" means all books, records, documents, microfilm, and computer tapes of the Facility pertaining to patient care services rendered by the Facility, including patient histories, patient medical charts, laboratory records, test results, autopsy reports, studies, x-rays, electrocardiograms and like graphic matters.

"**Medical Waste**" means without limitation, "infectious waste," "medical waste," "etiologic agents", contaminated "sharps" (e.g. scalpels, needles, blades), "radioactive waste," or similar wastes or agents as defined and regulated by Environmental Requirements.

"**Notice**" shall have the meaning set forth in Section 51 hereof.

"**Office of Risk Management**" means the office of risk management created within DOA pursuant to the provisions of La. R.S. 39:1528 et seq.

"**Option to Purchase**" or "**Option**" means the option to purchase the Facility granted to Lessee in Section 24 of this Lease Agreement.

"**Original Lease**" means the Agreement to Lease With Option to Purchase dated as of December 1, 1992, providing for the lease of the Facilities to the State through DOA and DHH.

"**Other Assets**" means all assets, real, personal or mixed, corporeal or incorporeal, movable or immovable, tangible or intangible, including Books and Records and the Permits to the extent transferable under applicable law, and used or to be used in connection with the operation of the Facility.

"**Other Parties**" means a Person other than the Parties.

"**Parties**" means Lessor and Lessee collectively.

"**Permits**" means, to the extent transferrable, all permits, licenses, certificates of need, certificates of exemptions, authority and/or grants affecting the Facility or the operation thereof, including, without limitation, all consents, approvals and authorizations issued by any

Governmental Authority to conduct and maintain the Facility as a hospital and health care facility.

"**Permitted Assignees and Designees**" shall mean the Division, or other agency, department, division, political subdivision or other instrumentality of the State or other entity as may be reasonably approved in writing by Lessor and Bond Insurer, which approval shall not be unreasonably withheld.

"**Permitted Encumbrances**" means any purchase money security interest or other security interest granted by Lessee to Other Parties in connection with financing the purchase and/or lease by Lessee of inventory, equipment, or other movable property placed on or at the Facility, and used in the ordinary course of operating the Facility.

"**Permitted Use**" means the operation of the Facility for the development and provision of health, medical, and social services; for the provision of adequate health care principally to the medically indigent; for clinical education for students of medicine, nursing, and allied health care; and for purposes related to or associated with any of the foregoing.

"**Person**" means all juridical persons, whether corporate or natural, including individuals, firms, trusts, corporations, associations, joint ventures, partnerships, and limited liability companies or partnerships.

"**Real Estate Taxes**" means the aggregate amount of:

(a) any form of tax or assessment, charge, fee, or levy, including without limitation, any so-called "special" assessments, license fees, license taxes, business license fees or taxes, commercial rental taxes, levies, charges imposed by any authority having the direct power to tax, including any city, county, state or federal government or any school, lighting, drainage, sewerage or other improvement or special district, or any other political subdivision of any governmental entity, against the Facility or any legal or equitable interest of Lessor in any of them during the Term;

(b) any tax on Lessor's right to rent all or any part of the Facility;

(c) any assessment, tax, fee, levy, or charge in substitution, partially or totally, of or in addition to any assessment, tax, fee, levy, or charge previously included within the definition of Real Estate Taxes that may be imposed by a Governmental Authority for services such as fire protection, street, sidewalk and road maintenance, refuse removal, and for other governmental services formerly provided without charge to property owners or occupants, and all new and increased assessments, taxes, fees, levies, and charges will be included within the definition of Real Estate Taxes for purposes of this Lease Agreement;

(d) reasonable Legal Expenses, costs, and disbursements incurred for proceedings to contest, determine or reduce Real Estate Taxes, but only to the extent the Real Estate Taxes are reduced.

(e) all taxes payable upon or measured by rent, or the occupancy or use, including without limitation, any gross revenue tax, excise tax, or value added tax levied by the federal government or any other Governmental Authority with respect to the receipt of rent, or the occupancy or use of office space;

(f) all taxes levied upon personal property, including trade fixtures, inventory, and the Equipment, kept on the land upon which the Facility is operated; and

(g) sales and use taxes assessed or imposed on Lessor or Lessee in connection with the Facility and Lessee's operation thereof, or on the sale or use of any tangible personal property located at or on the Facility.

Real Estate Taxes exclude the following:

(a) federal, State or local income taxes; and

(b) franchise, gift, transfer, excise, capital stock, estate, succession or inheritance taxes.

"**Refunded Bonds**" means the outstanding amount of the Authority's Revenue Bonds (Louisiana Department of Health and Hospitals Medical Center of Louisiana at New Orleans Project) Series 1992.

"**Refunding Act**" means Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended. (La. R.S. 39:1444 et.seq.)

"**Released Property**" collectively means the Vacant Property and the Surface Parking Property as more fully described in Exhibit "B" hereto.

"**Remediation**" means any and all costs incurred due to any investigation of the Facility or any remediation, response, cleanup, removal, or restoration required by any Governmental Regulation or Governmental Authority or by Environmental Requirements.

"**Rental**" means and includes the Base Rental and Additional Rental.

"**Service Contracts**" means all contracts, agreements and documents of Lessor existing as of the Commencement Date and relating to the construction of any improvements comprising a part of the Facility (including any and all environmental audits, soil tests, termite reports, appraisals, construction specifications, drawings, architectural, mechanical, electrical and other engineering plans and specifications and related data, surveys, tests, reports, bonds and

governmental approvals), or relating to the ownership, operation, management, or maintenance of the Facility.

"**Software**" means, to the extent assignable, computer software and programs owned by Lessor, and to be used by the Lessee in connection with the Facility, all modifications, improvements and enhancements for such software, and all warranties, guarantees by Other Parties, and operating manuals related thereto.

"**State**" means the State of Louisiana.

"**Substantial Improvements**" means buildings, structures and other substantial improvements, constructions, additions, modifications, alterations, and replacements to or of the Facility, necessary or advisable in Lessee's reasonable judgment, for the expansion of the Facility (as opposed to maintenance and operation of the Facility), such as medical office buildings, a hospital annex, additional towers, and related hospital facilities. Substantial Improvements shall not mean, and the definition specifically excludes parking lots and parking facilities (except for parking lots and facilities constructed as an integral part of the Substantial Improvements), parks and excess "green" areas, and repairs, alterations, modifications, improvements, and constructions to the Facility which are necessary for the maintenance and operation of the Facility.

"**Surface Parking Property**" means that portion of the Facility which is currently solely utilized for parking more fully described as Lots 3, part of 4, 2, 3, 6, 7, 11, 12, 13, 14, 15, 17, 13, C, 24, 25, A, 27, 28, 29 or 13 and 30, Square No. 499, First Municipal District of the City of New Orleans, Louisiana as shown on the map of survey made by John E. Walker, Registered Land Surveyor, dated October 30, 1992; and Lots 1-A, 2-A, 3, 8, 9, 32, 29, 14 or 28, 15, 10, 8, 7, 6, 5, A, B, 4, 24, 25, 26, 27, 28, 29, 30, Square No. 518, First Municipal District of the City of New Orleans, Louisiana as shown on the map of survey made by John E. Walker, Registered Land Surveyor, dated October 30, 1992.

"**Tax Regulatory Agreement**" means the Tax Regulatory Agreement and No-Arbitrage Certificate to be executed by the Authority, the State, the Trustee and the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College of even date herewith and including any amendments or supplements thereto.

"**Telephone Numbers**" means, to the extent transferable, all existing telephone numbers now used and to be used by the Lessee in connection with the operation of the Facility.

"**Term**" means the term of this Lease Agreement, as provided in Section 2 hereof.

"**Trustee**" means Omni Bank, a state banking corporation, and any co-trustee or successor trustee acting pursuant to the Indenture.

"**Vacant Property**" means that portion of the Facility more fully described as Tract HD-3, Square No. 497, First Municipal District of the City of New Orleans, Louisiana as shown on

the map of survey made by John E. Walker, Registered Land Surveyor, dated October 30, 1992, which is currently vacant.

SECTION 2. Agreement to Lease; Term of Lease. Lessee, is currently in possession of the Facility pursuant to the Original Lease and it is the intent of the Parties hereto that such possession and use shall continue uninterrupted by virtue of this Lease Agreement, which is intended merely to amend and restate, not terminate, the Original Lease, effective the date of issuance of the Bonds. Lessor hereby leases the Facility to Lessee, and Lessee hereby leases the Facility from Lessor and retains possession of the Facility (acting through the Division) and agrees to pay Rental as provided herein for the use and occupancy of the Facility, all on the terms and conditions set forth herein. Lessee agrees that it will retain possession of the Facility under the terms and provisions of this Lease Agreement. The Term of this Lease Agreement begins on the Commencement Date and ends on the Expiration Date. Provided, however, this Lease Agreement shall terminate prior to the Expiration Date upon the happening of any of the following events:

(a) repayment of the Bonds in full, including principal, premium, if any, interest and all Administrative Expenses with respect to the Bonds as set forth in the Indenture;

(b) the exercise by Lessee of the Option to Purchase and the purchase of the Facility pursuant to the Option; or

(c) any other event described in this Lease Agreement which is specifically stated to cause a termination of this Lease Agreement, including without limitation a Default by Lessee, and the failure of Lessee to appropriate or cause to be appropriated an amount necessary to pay the Base Rental.

SECTION 3. Acknowledgments, Representations, Covenants and Agreements of Lessee. Lessee represents, covenants and agrees as follows:

(a) Lessee acknowledges and agrees (without prejudice to Lessee's rights or claims against any party other than the Authority, the Trustee, the Holders or Owners of the Bonds, the Bond Insurer or any of their successors or assigns) that (i) the Authority acquired the Facility at the specific request of the State solely for the purpose of leasing the same to Lessee who is to be solely responsible for the use and operation thereof, (ii) the Authority has made no inspection of and makes no warranties or representation with respect to the condition, value or suitability of the Facility or the completeness or accuracy of any of the appraisals, inventories, lists or descriptions of the components thereof, and (iii) the Authority shall not be responsible for any defects in or clouds upon title and shall not be obligated to expend any funds in curing same;

(b) Lessee has full power and authority to enter into this Lease Agreement and the transactions contemplated thereby and agrees to perform all of its obligations hereunder;

(c) Lessee has been duly authorized to execute and deliver this Lease Agreement and further represents and covenants that this Lease Agreement constitutes the valid and binding obligation of Lessee and that all requirements have been met and procedures have occurred in

order to ensure the enforceability of this Lease Agreement and Lessee has complied with all constitutional and other statutory requirements as may be applicable to Lessee in the authorization, execution, delivery and performance of this Lease Agreement. Lessee has caused to be executed and delivered an opinion of its counsel in such form to which Lessor has agreed;

(d) The execution and delivery of this Lease Agreement and compliance with the provisions hereof, will not conflict with or constitute on the part of Lessee a violation of, breach of, or default under any constitutional provision, statute, law, resolution, bond indenture or other financing agreement or any other agreement or instrument to which Lessee is a party or by which Lessee is bound, or any order, rule or regulation of any court or Governmental Authority or body having jurisdiction over Lessee or any of its activities or properties with respect to the Facility; and all consents, approvals or authorizations required of Lessee for the consummation of the transactions contemplated hereby have been obtained or timely will be obtained;

(e) There is no action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court, public board or body pending or threatened against or affecting Lessee, wherein an unfavorable decision, ruling or finding would materially and adversely affect the transactions contemplated hereunder or which in any way would adversely affect the validity or enforceability of this Lease Agreement;

(f) Lessee will not take or permit to be taken any action which would have the effect, directly or indirectly, of causing interest on any of the Bonds to be included in gross income for federal income tax purposes;

(g) Lessee has obtained and will maintain (i) a certification for participation in the Medicaid Program of the State, (ii) certification from the appropriate agency of the federal government for participation in the federal Medicare Program, and (iii) licensure by DHH for the Permitted Use;

(h) Lessee agrees to cooperate with Lessor in the performance of Lessor's obligations hereunder and under the Indenture;

(i) No more than the maximum allowable gross area of the Facility as described in the Tax Regulatory Agreement will be subleased by Lessee or by any sublessee or assignee of Lessee to, or otherwise used by, private business and Lessee agrees to take all action, to the extent it is legally authorized and able to do so, necessary to prevent the Bonds from being deemed "private activity bonds" within the meaning of Section 141 of the Code; and

(j) Lessee shall file with the Bond Insurer and Lessor:

(i) An audited summary of the State's general purpose financial statements and upon request, a copy of the Comprehensive Annual Financial Report of the State within 180 days of the end of each Fiscal Year of the State;

(ii) A certified copy of the Budget within 30 days of its submission to the State Legislature;

(iii) A copy of the General Appropriation Act for each Fiscal Year during the Term within 30 days of its signing;

(iv) Any insurance consultant's and/or State self-insurance fund reports;

(v) Official estimates of anticipated State revenues prepared by the Revenue Estimating Conference of the State for each Fiscal Year;

(vi) Any change in the appointment of the Commissioner of Administration of the DOA; and

(vii) Such additional information as the Bond Insurer may reasonably request from time to time.

SECTION 4. Representations and Covenants of Authority. The Authority makes the following representations and covenants:

(a) The Authority has been duly created and is existing under the Act, has the power to enter into the transactions contemplated by, and to carry out its obligations under, this Lease Agreement and will do or cause to be done all things necessary to keep the Authority in existence so long as necessary for the purposes thereof. The Authority is not in breach of or in default under any of the provisions contained in the Indenture or in any other instrument in connection therewith by which it is bound. By proper action of its Board of Trustees, the Authority has been duly authorized to execute and deliver this Lease Agreement, the Indenture and the Bonds;

(b) The execution and delivery of the Bonds, the Indenture and this Lease Agreement, and compliance with the provisions thereof and hereof, will not conflict with or constitute on the part of the Authority a violation of, breach of, or default under any statute, indenture, mortgage, declaration or deed of trust, loan agreement or other agreement or instrument to which the Authority is a party or by which the Authority is bound or any order, rule or regulation of any court or governmental agency or body having jurisdiction over the Authority or any of its activities or properties; and all consents, approvals and authorizations which are required of the Authority for the consummation of the transactions contemplated thereby and hereby have been or timely will be obtained;

(c) There is no action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court, public board or body pending or threatened against or affecting the Authority, wherein an unfavorable decision, ruling or finding would materially and adversely affect the transactions contemplated hereunder or which in any way would adversely affect the validity or enforceability of the Bonds, the Indenture or this Lease Agreement or any agreement or instrument to which the Authority is a party, used or contemplated for use in the consummation of the transactions contemplated hereby;

(d) The Authority has issued the Bonds pursuant to the provisions of the Refunding Act and its resolutions adopted on June 17, 2002, August 12, 2002 and October 21, 2002 and will apply the proceeds thereof in the manner hereinafter and in the Indenture provided to refund the Refunded Bonds;

(e) The Authority makes no representations or warranties, express or implied, that the Facility will be suitable for the needs and purposes of Lessee; all such warranties and representations imposed on the Authority by law with respect to the Facility are waived by Lessee herein;

(f) The Authority will not take or permit to be taken any action which would have the effect, directly or indirectly, of causing interest on any of the Bonds to be included in gross income for federal income tax purposes.

SECTION 5. Waiver and Disclaimer of Warranties. Lessee acknowledges that Lessor Group has not made any representations or warranties as to the suitability or fitness of the Facility for the needs and purposes of Lessee or for any other purpose, nor has Lessor Group agreed to undertake any alterations of, or construction of improvements, maintenance or repairs to the Facility. Lessee is leasing the Facility in its "as is" existing condition, without any warranties against patent or latent defects or conditions whatsoever, not even for return of Rental payments or purchase price if the Option to Purchase is exercised by Lessee. Lessee waives any claim or action against Lessor with respect to the condition of the Facility, including any defects or adverse conditions which are not known to Lessee or otherwise discovered.

Lessee further declares and acknowledges that Lessor in connection with this Lease Agreement, does not warrant that the Facility is free from redhibitory or latent defects or vices and releases Lessor of any liability for redhibitory or latent defects or vices under Louisiana Civil Code Articles 2520 through 2548 and Louisiana Civil Code Article 2695. Lessee declares and acknowledges that it does hereby waive the warranty of fitness for intended purposes and guarantee against hidden or latent redhibitory defects and vices under Louisiana law, including Louisiana Civil Code Articles 2520 through 2548 and Louisiana Civil Code Article 2695, and the warranty imposed by Louisiana Civil Code Articles 2476 and 2695, and waives all rights in redhibition pursuant to Louisiana Civil Code Articles 2520, et seq. Lessee further declares and acknowledges that this waiver has been brought to the attention of Lessee and explained in detail and that Lessee has voluntarily and knowingly consented to this waiver of warranty of fitness and/or warranty against redhibitory defects and vices for the Facility.

Lessor disclaims and Lessee waives any warranties and representations with respect to compliance with Governmental Regulations, including Environmental Requirements, or the disposal of, or existence in, on, under, or about the Facility of any Hazardous Substance. Lessee is relying on the results of its environmental audits conducted on the Facility, as to the environmental condition of the Facility, and if such audits disclose the presence of any Hazardous Substance, Lessee agrees to accept the Facility in its existing environmental condition and containing such Hazardous Substance. Lessee acknowledges that Lessor reserves in Section 21 of this Lease Agreement all rights to recover from Lessee all costs and expenses imposed on

Lessor to bring the Facility into compliance with any Environmental Requirement, and all costs of Remediation or cleanup of such Hazardous Substance imposed on Lessor or Lessee.

Lessee acknowledges that Lessee Group has had ample opportunity to inspect the Facility, to engage Other Parties to inspect the Facility, and to conduct or cause to be conducted such inspections, audits, and tests (including environmental audits, surveys, soil and other engineering tests, title examination, and audits of Books and Records) to satisfy itself with respect to the condition and prior management and operation of the Facility, and Lessor's title thereto. Based upon the results of such tests, examinations, inspections, and audits, Lessee accepts the Facility in its present existing condition as suitable for the needs and purposes of Lessee.

SECTION 6. Rental.

(a) Lessee shall pay Rental in the amounts, at the times and in the manner set forth herein, such amounts constituting in the aggregate the total of the rental payable under this Lease Agreement.

(b) Lessee agrees to pay Base Rental from Available Funds subject to the provisions of Section 7 hereof. Payments of Base Rental shall be due on each April 5 and October 5 during the term of this Lease Agreement, commencing April 5, 2003. Each payment of Base Rental shall be in an amount equal to (i) the sum of (x) the principal of, premium, if any, and interest on the Bonds due and payable on the immediately succeeding April 15 or October 15, as is applicable, (y) the amount, if any, necessary to bring the balance in the Debt Service Reserve Fund up to the Debt Service Reserve Requirement, and (z) the amount, if any, necessary to cause the balance in the Administrative Expense Fund to equal the Administrative Expense Requirement.

(c) In addition to the Base Rental set forth herein, Lessee agrees to pay as Additional Rental any and all expenses, of every nature, character, and kind whatsoever, incurred by or on behalf of Lessor Group and/or Lessee Group in the management, operation, ownership, or maintenance of the Facility ("Operating Expenses"), including but not limited to the following costs and expenses:

(i) all taxes, assessments and impositions against the Facility, including without limitation Real Estate Taxes attributed to Lessor or Lessee (and any tax levied in whole or in part in lieu of or in addition to Real Estate Taxes);

(ii) insurance premiums and other charges for insurance obtained with respect to the Facility including insurance premiums, if any, on all insurance required under the provisions of Section 10 of this Lease Agreement;

(iii) late charge assessments as provided in the Bonds in the event any payment on the Bonds is not paid when due;

(iv) any loss suffered in connection with any investment of funds or disposition of investments made in accordance with Article V of the Indenture;

(v) any other amounts when due by the Authority under the Tax Regulatory Agreement and the Indenture;

(vi) Litigation Expenses, if any, incurred pursuant to Section 44 hereof;

(vii) any reimbursement amounts payable pursuant to Section 20 or 21 hereof or pursuant to any other provision hereof; and

(viii) any other costs, charges, and expenses commonly regarded as ownership, management, maintenance, and operating expenses, if any, incurred by Lessor.

Amounts constituting Additional Rental payable hereunder shall be paid by Lessee, through the Division, directly to the person or persons to whom such amounts shall be due. Lessee shall pay all such amounts when due or within ninety (90) days after notice in writing from the Trustee or Lessor to Lessee stating the amount of the Additional Rental then due and the purpose thereof.

(d) Lessee shall be entitled to a credit against each Base Rental payment in an amount equal to the amount on deposit in the respective Accounts of the Debt Service Fund on the date such Base Rental payment is due and available for payment of the principal of, premium, if any, and interest on the Bonds on the immediately succeeding April 15 or October 15, as is applicable.

(e) Notwithstanding any other provision of this Lease Agreement, the obligation of Lessee to make payments under this Lease Agreement, including payments of Base Rental and Additional Rental, shall be subject to, and dependent upon, appropriation by the Legislature of the State of Available Funds necessary to make the payments required under this Lease Agreement. DOA agrees to include in the Budget an amount sufficient to provide Available Funds to enable DHH to make Rental payments described herein which amounts may or may not ultimately be appropriated by the Legislature for such purpose. Subject to the foregoing and Section 7 hereof, the obligations of Lessee to make payments pursuant to this Lease Agreement, and to perform and observe the other agreements and covenants on its part contained herein, shall be absolute and unconditional and shall not be subject to any diminution, abatement, set-off, or counterclaim in the event Available Funds are sufficient to make payments hereunder as determined in Section 7 hereof. Subject to the appropriation of Available Funds as described above, until such time as the principal of, premium, if any, and interest on the Bonds shall have been fully paid or provision for the payment thereof shall have been made in accordance with this Lease Agreement, Lessee shall not suspend or discontinue payment of Rental or any other payments pursuant to this Lease Agreement for any cause, and shall continue to perform and observe all of its agreements contained in this Lease Agreement. The Authority and Lessee acknowledge and agree that the obligation of Lessee to pay Rental shall constitute a current expense of Lessee payable by Lessee from Available Funds in accordance with law and Section 7 hereof for and in consideration of the right to use the Facility through the end of the Fiscal Year for which such Available Funds were appropriated and that such obligation shall not in any

manner be construed to be a debt of Lessee in contravention of any constitutional or statutory limitations or requirements concerning indebtedness of Lessee and nothing contained herein shall constitute a pledge or encumbrance upon any tax or other revenues of Lessee.

(f) The payments of Base Rental and Additional Rental under this Lease Agreement for each Fiscal Year or portion thereof during the Term shall constitute the total Rental for such Fiscal Year or portion thereof and shall be paid by Lessee for and in consideration of the right to the use and occupancy of the Facility by Lessee (through the Division) for and during such Fiscal Year or portion thereof.

(g) DOA hereby covenants and agrees to take such action as may be necessary to cause amounts sufficient to enable the Rental accruing hereunder to be paid when due and to be included in the Budget to be submitted by the Governor of the State, to the Legislature of the State for appropriation by the Legislature. The covenants on the part of Lessee herein contained shall be deemed to be and shall be construed to be ministerial duties imposed by law, and it shall be the ministerial duty of each and every public official of DOA to take such action and do such things as are required by law in the performance of such official duty of such officials to enable Lessee to carry out and perform the covenants and agreements on the part of Lessee contained in this Lease Agreement.

(h) Amounts necessary to pay each Base Rental payment shall be deposited by Lessee on the dates set forth in Section 6(b) hereof in lawful money of the United States of America at the office of the Trustee or at such other place or places as may be established by Lessor and/or Trustee in accordance with the Indenture. Any amount necessary to pay any Base Rental payment or portion thereof which is not so deposited shall remain due and payable until received by the Trustee. Notwithstanding any dispute between Lessee and Lessor hereunder, Lessee shall make all Rental payments when due and shall not withhold payment of any Rental pending the final resolution of such dispute or for any other reason whatsoever.

(i) This Lease Agreement is intended to be a triple net lease. Lessee agrees that the Rental provided for herein shall be an absolute net return to Lessor free and clear of any expenses, charges, taxes or set-offs whatsoever of any kind, character or nature; it being understood and agreed to by Lessee that Lessee shall bear responsibility for the payment of all costs and expenses associated with the ownership, management, operation, and maintenance of the Facility, including without limitation Operating Expenses. Under no circumstances will Lessor be required to make any payment on Lessee's behalf or for Lessee's benefit under this Lease Agreement, or assume any monetary obligation of Lessee under this Lease Agreement, or with respect to the Facility.

(j) Notwithstanding any provision in this Lease Agreement to the contrary, it is understood by Lessor that Rental due by Lessee under this Lease Agreement, is payable only from Available Funds for and in consideration of the right to use the Facility through the end of the Fiscal Year for which such Available Funds were appropriated.

SECTION 7. Nonappropriation In the event insufficient funds are appropriated by the Legislature in any Fiscal Year to enable the payment by Lessee of Rental reasonably expected to

be coming due during the next succeeding Fiscal Year, Lessee will immediately notify Lessor of such occurrence. In such event, on the first day of the month following the Base Rental payment date on which the last payment of Base Rental can be made in full from Available Funds, this Lease Agreement shall ipso facto terminate without penalty or expense to Lessee of any kind whatsoever, except as to the portions of Base Rental and Additional Rental payments herein agreed upon for Fiscal Years for which there are Available Funds. In the event of such termination, Lessee agrees peaceably to surrender possession of the Facility to Lessor on the date of such termination in its original condition (normal wear and tear excepted). Lessor will have all legal and equitable rights and remedies to take possession of the Facility and re-let or sell the Facility as Lessor determines and as granted in this Lease Agreement. Lessee acknowledges that Lessor's rights to take possession and to re-let or sell the Facility under this Section 7 may be assigned to the Trustee for the benefit of the Bond Insurer and the owners of the Bonds, and Lessee agrees that the Trustee, upon the direction of the Bond Insurer, shall be entitled to exercise all of the rights of Lessor under this Section 7. Inability by Lessee to cause the appropriation of sufficient funds for the payment of Rental under this Lease Agreement, shall not constitute a Default hereunder, but shall ipso facto terminate this Lease Agreement as set forth above. Lessor acknowledges that Lessee is duly obligated to pay Rental only from Available Funds as required under this Lease Agreement and Lessee shall have no obligation to use funds appropriated for any other purpose, including general operating expenses, to pay Rental. This Section 7 is operative notwithstanding any provisions of this Lease Agreement to the contrary. Lessee shall be considered in Default hereunder if Available Funds exist for the payment of Rental required under this Lease Agreement and Lessee fails to use Available Funds for the payment of Rental. In such event, Lessor shall be entitled to the rights and remedies set forth in Section 23 hereof.

SECTION 8. Operation, Alterations, Maintenance, Repair, Replacement and Security Service. Lessee shall be responsible to procure and maintain all services necessary or required in order to adequately operate the Facility in accordance with the Permitted Use. Lessee shall continuously operate the Facility during the Term for the Permitted Use, and in accordance with all Governmental Regulations. Lessee shall procure and maintain all Permits and accreditation required for operation of a hospital of the type of the Facility, including without limitation those required by the Joint Commission on Accreditation of Healthcare Organizations. Lessee agrees further to place, keep, use, maintain and operate the Facility in such a manner and condition as will provide for the safety of its agents, employees, invitees, sub-tenants, licensees and the public.

Lessee shall, at its sole cost and expense during the Term, maintain the Facility and make all alterations, repairs, restorations, and replacements to the Facility, including without limitation the heating, ventilating, air conditioning, mechanical, electrical, elevators, plumbing, fire, sprinkler and theft systems, air and water pollution control and waste disposal facilities, structural roof, walls, and foundations, fixtures, equipment, and appurtenances to the Facility as and when needed to preserve them in good working order (ordinary wear and tear excepted), condition and repair (ordinary wear and tear excepted), regardless of whether such repairs, alterations, restorations or replacements are ordinary or extraordinary, foreseeable or unforeseeable, or are at the fault of Lessee Group, Lessor Group or some Other Party. All alterations, repairs, restoration, or replacements shall be of a quality and class equal to or better

than the quality and class presently located in the Facility. If Lessee fails to make such repairs, restoration, or replacements, within 90 days of receipt of Lessor's Notice that such repairs, restoration, or replacements are necessary, Lessor may (but shall not be obligated to) make or cause to be made such repairs, restoration, and replacements, at the expense of Lessee, and shall be entitled to collect the same from Lessee as Additional Rental due hereunder within 90 days of written demand by the Trustee or the Lessor.

Lessee shall have the right during the Term to make or construct any additions or improvements to the Facility, alter the Facility, attach fixtures, structures, or signs to or on the Facility, and affix personal property to the Facility without Lessor's prior written consent.

All alterations, improvements, additions, attachments, repairs, restorations, and replacements of all or any portion of the Facility shall (i) be at the sole cost and expense of Lessee; (ii) not reduce the then fair market value of the Facility; (iii) be constructed in a good and workmanlike manner; and (iv) be in compliance with all Governmental Regulations.

Lessee shall provide or cause to be provided all security service, custodial service, janitorial service, Medical Waste disposal, trash disposal, and all other services necessary for the proper upkeep and maintenance of the Facility as required herein. Lessee acknowledges that Lessor has made no representation or warranty with respect to systems and/or procedures for the security of the Facility, any persons occupying, using or entering the Facility, or any equipment, finishings, or contents of the Facility. It is the sole responsibility of Lessee to provide for the security of persons on or entering the Facility and/or property located at the Facility, in accordance with reasonable and prudent business practices.

It is understood and agreed that Lessor shall have no obligation to incur any expense of any kind or character in connection with the repair, maintenance, replacement or alteration of the Facility during the Term. Lessor shall not be required at any time to make any improvements, alterations, changes, additions, repairs or replacements of any nature whatsoever in or to the Facility, or maintain the Facility in any respect whatsoever, whether at the expense of Lessor, Lessee, or otherwise.

SECTION 9. Utilities. Lessee shall arrange and pay for the furnishing of all utilities which are used or consumed in or upon or in connection with the Facility during the Term, including without limitation water, gas, electricity, sewerage, garbage, or trash removal, light, heat, telephone, power, and other utilities necessary for the operation of the Facility ("**Utility Service**"). Such payments shall be made by Lessee directly to the respective utility companies furnishing such Utility Services under such contract or contracts therefor as Lessee may make.

Lessor shall have no responsibility to Lessee for the quality or availability of Utility Service to the Facility, or for the cost to procure Utility Service. Lessor shall not be in Default under this Lease Agreement or be liable to Lessee or any other Person for direct or consequential damage, or otherwise, for any failure in supply of any Utility Service, heat, air conditioning, elevator service, cleaning service, lighting, security, or for surges or interruptions of electricity.

SECTION 10. Insurance.

(a) Lessee shall secure and maintain or cause to be secured and maintained at its sole cost and expense:

(i) A policy or policies of insurance covering the Facility against loss or damage by fire, lightning, earthquake, collapse, vandalism and malicious mischief, flood and storm surge, and against such other perils as are included in so-called "extended coverage" and against such other insurable perils as, under good insurance practice, from time to time are insured for properties of similar character and location, which insurance shall be not less than one hundred percent (100%) of the full replacement cost of the Facility, without deduction for depreciation, but in no event shall the amount of the insurance be at any time less than the full replacement costs of the Facility, adjusted to comply with any applicable co-insurance provisions of any such insurance policy.

(ii) A policy of comprehensive public liability insurance with respect to the Facility and the operations related thereto, whether conducted on or off the Facility, against liability for personal injury (including bodily injury and death) and property damage, of not less than $5,000,000 in combined single limit liability coverage. Such comprehensive public liability insurance shall specifically include, but shall not be limited to, sprinkler leakage legal liability, water damage legal liability and motor vehicle liability for all owned and non-owned vehicles, including rented or leased vehicles.

(iii) A policy insuring against demolition, pile or any precarious work.

(iv) Boiler and machinery insurance coverage against loss or damage by explosion of steam boilers, pressure vessels and similar apparatus now or hereafter installed on the Facility, in an amount not less than $5,000,000 with deductible provisions not exceeding $100,000 per accident.

(v) Workers' compensation insurance issued by a responsible carrier authorized under the laws of the State to insure employers against liability for compensation under the Labor Code of the State, or any act hereafter enacted as an amendment thereto or in lieu thereof, such worker's compensation insurance to cover all persons employed by the State or any agency thereof in connection with the Facility and to cover full liability for compensation under any such act aforesaid.

(vi) Pursuant to the provisions of La. R.S. 40:1299.39, et seq., medical malpractice insurance insuring Claims arising out of malpractice at the Facility in an amount not less than $1,000,000; provided, however, the coverage will be increased to limits reasonably acceptable to Lessor and Lessee if Louisiana law

limiting the amount of such Claims is repealed or amended to raise the limits on such Claims.

(b) Lessee may self-insure, obtain commercial insurance coverage, or a combination thereof in order to comply with the insurance required to be maintained by Lessee under this Section 10. Except in the case of self-insurance by Lessee, all insurance required in this Section and all renewals of such insurance shall be issued by companies authorized to transact business in the State, and rated at least A- Class VIII by Best's Insurance Reports (property liability) or as approved by Lessor. All insurance policies provided by Lessee shall expressly provide that the policies shall not be canceled or altered without 30 days' prior written notice to Lessor; and shall, to the extent obtainable, provide that no act or omission of Lessee which would otherwise result in forfeiture or reduction of the insurance will affect or limit the obligation of the insurance company to pay the amount of any loss sustained. Lessee may satisfy its obligation under this Section by appropriate endorsements of its blanket or excess insurance policies.

(c) All policies of insurance Lessee maintains according to this Lease Agreement (other than any policy of worker's compensation insurance) will name Lessor and such other Persons or firms as Lessor specifies from time to time as additional insureds. Original or copies of original policies (together with copies of the endorsements naming Lessor, and any others specified by Lessor, as additional insureds) and evidence of the payment of all premiums of such policies will be delivered to Lessor upon occupancy of the Facility and from time to time at least 30 days prior to the expiration of the term of each policy. All public liability, property damage liability, and casualty policies maintained by Lessee shall be written as primary policies, not contributing with and not in excess of coverage that Lessor may carry, if any.

(d) Proceeds of insurance received and/or the amount of any loss that is self-insured with respect to destruction of or damage to any portion of the Facility by fire, earthquake or other casualty or event shall be paid to the Trustee for application in accordance with the provisions of Section 12 of this Lease Agreement and the Indenture.

(e) In the event an Insurance Consultant engaged by Lessor advises that the insurance provided by Lessee is inadequate to protect Lessor from all risks incurred as a result of ownership of the Facility, Lessor shall give Lessee Notice of the increase in insurance coverage recommended by the Insurance Consultant. Lessee shall have ninety (90) days in which to provide such additional insurance, and in the event Lessee refuses or is unable to provide such additional insurance, Lessor may procure such insurance, and obtain reimbursement from Lessee, as Additional Rental, within 90 days of written demand by Lessor, of the cost of such additional insurance.

SECTION 11. Condemnation, Casualty and Other Damage. The risk of loss or decrease in the enjoyment and beneficial use of the Facility due to any damage or destruction thereof by acts of God, fire, flood, natural disaster, the elements, casualties, thefts, riots, civil strife, lockout, war, nuclear explosion or otherwise (collectively "**Casualty**"); or in consequence of any foreclosures, attachments, levies or executions; or by the taking of all or any portion of the Facility by condemnation, expropriation, or eminent domain proceedings (collectively "**Expropriation**") is expressly assumed by Lessee. The Authority and the Trustee shall in no

event be answerable, accountable or liable therefor, nor shall any of the foregoing events entitle Lessee to any abatements, set-offs or counter claims with respect to its Base Rental, Additional Rental or any other obligation hereunder.

SECTION 12. Application of Insurance Proceeds; Condemnation Award. If all or any portion of the Facility is damaged or destroyed by a Casualty, or is taken by Expropriation proceedings, Lessee shall, as expeditiously as possible, continuously and diligently prosecute or cause to be prosecuted the repair, restoration, or replacement thereof, at Lessee's sole cost and expense. The proceeds of any insurance, including the proceeds of any self-insurance fund, and the full amount of any insurance deductible, or of any Expropriation award or payment in lieu of Expropriation, received on account of any damage, destruction or taking of all or any portion of the Facility shall be delivered to the Trustee and held by the Trustee in a special account to be established upon receipt of any such funds and held by the Trustee in trust in an interest bearing account, and shall be made available for, and to the extent necessary be applied to, such restoration, repair and replacement. Any amounts so held by the Trustee, together with accrued interest thereon, shall be disbursed to pay the costs of restoration, replacement and repair of the Facility with respect to which they are held, in each case promptly after receipt of a written request of Lessee stating that the amount to be disbursed pursuant to such request will be used to pay costs of replacing or repairing or restoring the Facility and that no amount previously has been disbursed by the Trustee for payment of the costs to be so paid. In making such payments, the Trustee may conclusively rely upon such written requests and shall have no liability or responsibility to investigate any matter stated therein, or for any inaccuracy or misstatement therein. In no event shall the Trustee or Lessor be responsible for the adequacy of the plans and specifications or construction contract relating to the replacement, restoration, or repair of the Facility, or for the improper use of moneys properly disbursed pursuant to a request made by Lessee under this Section. Any proceeds remaining on deposit with Trustee following completion of the repairs, restoration or replacement of the Facility shall be paid by Trustee to Lessee.

In the event Lessee is unable to repair, restore or replace the Facility for any reason, all insurance proceeds received or payable as a result of such Casualty, or all proceeds received or payable as a result of Expropriation proceedings (including payments received or payable in lieu of Expropriation) shall be paid to the Trustee and applied by the Trustee to the prepayment of the Bonds in accordance with the terms of the Indenture. In such event, this Lease Agreement shall not terminate, unless all of the Bonds are paid.

Notwithstanding anything else in this Lease Agreement to the contrary, Lessor is not obligated to repair or restore any damage to the Facility or to Lessee's fixtures, furniture, equipment or other personal property or make any alterations, additions, or improvements to the Facility caused as a result of a Casualty or Expropriation proceeding.

SECTION 13. Encumbrances.

(a) Encumbrances. Lessee shall not directly or indirectly create or allow to remain against the Facility any Encumbrance other than the Permitted Encumbrances, without Lessor's and Bond Insurer's prior written consent, which may be withheld by Lessor or Bond Insurer in

their sole discretion. Notwithstanding the provisions of this Section or any other provision in this Lease Agreement to the contrary, Lessee shall not directly or indirectly create or allow an Encumbrance, other than the Permitted Encumbrances, against the Facility or any part thereof without the prior written consent of the Bond Insurer.

(b) Payment by Lessee. Lessee shall pay or cause to be paid all costs and charges for (i) all alterations, improvements, additions, repairs and maintenance (collectively "**Work**") done by Lessee Group or caused to be done by Lessee Group, in or to the Facility, and (ii) all materials furnished for or in connection with such Work. Lessor reserves all rights to collect for any loss or damage sustained or incurred by Lessor resulting from any and all Encumbrances, demands or liabilities arising on account of the Work or resulting from Permitted Encumbrances.

(c) Failure to Discharge. If Lessee fails to pay any charge for which an Encumbrance has been filed, and the Facility or any portion thereof is placed in imminent danger of being seized, Lessor may, but shall not be obligated to, pay such charge and related costs and interest, and the amount so paid, together with reasonable Legal Expenses incurred in connection with such Encumbrance, will be due from Lessee to Lessor as Additional Rental within 90 days of written demand by Lessor. Nothing contained in this Lease Agreement will be deemed (i) the consent or agreement of Lessor to subject Lessor's interest in the Facility to liability under any Encumbrance, or any mechanic's, materialman's or other lien law; or (ii) to prohibit or impede Lessee's right to contest any Encumbrance, mechanic's or materialman's lien filed against the Facility. If Lessee receives written notice that an Encumbrance has been or is about to be filed against the Facility, or that any action affecting title to the Facility has been commenced on account of Work done by or for Lessee or for materials furnished to or for Lessee, it shall immediately give Lessor Notice of such notice.

(d) Notice of Work. At least 15 days prior to the commencement of any Work in or to the Facility, by or for Lessee, Lessee shall give Lessor Notice of the proposed Work and the names and addresses of the Persons supplying labor and materials for the proposed Work. Lessor will have the right to post notices of non-responsibility or similar written notices on the Facility in order to protect the Facility against any such claimants.

SECTION 14. Assignment and Sublease.

(a) Neither this Lease Agreement nor any interest of Lessee herein shall be mortgaged, pledged, assigned or transferred by Lessee by voluntary act or by operation of law, or otherwise; provided, however, that subject to Section 3 hereof, Lessee may (i) assign its leasehold interest to any Permitted Assignees and Designees; (ii) sublease all or any portion of the Facility, or grant concessions involving the use of all or any portion of the Facility, whether such concessions purport to convey a leasehold interest or a license to use all or a portion of the Facility to any Permitted Assignee and Designee; and (iii) assign its Option to Purchase the Facility pursuant to Section 24 hereof to any Permitted Assignees and Designees. Lessee may also sublease all or any portion of the Facility which is composed of medical office buildings to Other Parties. Subject to the provisions of Section 3, Lessee shall, however, at all times remain liable for the performance of the covenants and conditions on its part to be performed under this Lease Agreement (including, without limitation, the payment of Base Rental and Additional

Rental), notwithstanding any assignment, subletting or granting of concessions which may be made. Nothing herein contained shall be construed to relieve Lessee from its obligations to pay Base Rental and Additional Rental as provided in this Lease Agreement or to relieve Lessee from any other obligations contained herein. In no event will Lessee assign its leasehold interest or sublease or permit the use of all or any part of the Facility to any person without an opinion of Bond Counsel that such will not cause interest on the Bonds to be included in the gross income of the owners of the Bonds for federal income tax purposes.

(b) The Authority shall, concurrently with the execution hereof, assign all of its right, title and interest in and to this Lease Agreement, including without limitation its right to receive Base Rental payable hereunder, to the Trustee pursuant to the Indenture. The parties hereto further agree to execute any and all documents necessary and proper in connection therewith. Anything required or permitted to be done by the Authority under this Lease Agreement may be done by the Trustee.

(c) Notwithstanding the provisions of this Section, or any other provision of this Lease Agreement to the contrary, neither Lessor (except to Trustee) or Lessee (except to Permitted Assignees and Designees) shall assign or sublease its interest in the Facility without the prior written consent of the Bond Insurer. The provisions of this Section 14(c) do not apply to subleases of space in the medical office buildings comprising a part of the Facility to Other Parties.

SECTION 15. Reserved.

SECTION 16. Additions and Improvements Removal. All alterations, fixtures, improvements, and additions made to, in, or on the Facility, and all equipment placed upon the Facility, which are incorporated into or made component parts of the Facility shall immediately become the property of Lessor, unless Lessor specifically disclaims ownership of such in writing by Notice delivered to Lessee. At the expiration of the Term, or other termination of this Lease Agreement, but subject to the terms of the immediately following paragraph, all such alterations, improvements, additions, fixtures, and equipment shall remain on the Facility without compensation to Lessee, unless Lessor advises Lessee in writing that such alterations, fixtures, improvements, additions, and equipment must be removed. In such event, Lessee shall remove the same at its sole cost and expense, and repair any damage to the Facility caused by such removal.

Title to all personal property, furniture, equipment, fixtures, and other property installed at or placed upon the Facility by Lessee which is not incorporated into or made a component part of the Facility shall remain the property of Lessee. Lessee may add to or remove such property from time to time, and upon termination or expiration of the Term, provided that Lessee repairs any damage to the Facility caused by such removal.

SECTION 17. Right of Entry. Representatives of Lessor shall, subject to reasonable security precautions, have the right to enter upon the Facility during reasonable business hours (and in emergencies at all times) (i) to inspect the same, (ii) for any purpose connected with the rights or obligations of Lessor under this Lease Agreement, or (iii) for all other lawful purposes.

SECTION 18. Sale of Facility; Attornment; and Conveyance and Transfer of Lessor's Interest. If this Lease Agreement should be transferred pursuant to the enforcement of any mortgage, collateral assignment, or other security interest created by Lessor in and to this Lease Agreement or the Facility, or if a person other than Lessor shall otherwise succeed to the rights of Lessor hereunder, upon the declaration of the successor to Lessor's interest in this Lease Agreement, Lessee agrees to fully attorn to and recognize any such successor as Lessee's landlord under this Lease Agreement upon the then existing terms of this Lease Agreement, provided that such successor shall agree in writing to accept Lessee's attornment and not to disturb Lessee's possession so long as Lessee shall observe the provisions and all covenants of this Lease Agreement. This attornment provision shall inure to the benefit of any such successor and shall be self-operative upon the election and declaration by such successor, and no further instrument shall be required to give effect to the provisions. However, Lessee agrees to evidence and confirm the foregoing attornment provisions by the execution and delivery of instruments in recordable form satisfactory to such successor.

If the Facility, or any part thereof, shall be sold or otherwise transferred by sale, assignment, exchange, contract, or other act of transfer, or by operation of law or otherwise, in accordance with the terms and provisions of this Lease Agreement, Lessor shall be automatically and entirely released and discharged to the extent of the interest in or the portion of the Facility sold, assigned or transferred from and after the effective date of such sale, assignment or transfer of all liability for the performance of any of the covenants of this Lease Agreement on the part of Lessor thereafter to be performed. The purchaser or other transferee of the Facility shall be deemed to have agreed to perform such covenants of Lessor from and after the date of such assignment or sale during such transferee's period of ownership of Lessor's interest under this Lease Agreement all without further agreement between Lessor, its successor and Lessee. Lessor's transferee shall not be held responsible for the performance of any of the covenants of this Lease Agreement on the part of Lessor required to be performed prior to such sale and transfer, Lessee reserving its rights (subject to the provisions of Section 31) against Lessor for any unperformed covenants prior to such sale or transfer.

Notwithstanding any provision of this Lease Agreement to the contrary, Lessor may not sell or otherwise transfer the Facility or any part thereof, without the prior written approval of the Bond Insurer. Lessor may not sell or otherwise transfer the Facility or any part thereof, without the prior written approval of the Lessee which approval shall not be unreasonably withheld.

SECTION 19. Quiet Enjoyment. Lessor makes no warranty, express or implied, of peaceful and quiet possession of the Facility by Lessee. Lessee acknowledges that it has been provided with a standard ALTA form title insurance policy insuring Lessee's leasehold interest in the Facility. Lessee agrees to look solely to such title insurance policy for any breach of its peaceful and quiet possession of the Facility.

SECTION 20. Environmental Compliance.

(a) Environmental Compliance. Lessee shall operate the Facility in compliance with all Environmental Requirements continuously during the Term, and for such periods of time

prior to the Commencement Date and after the Expiration Date, as long as Lessee Group is in possession of the Facility, in whole or in part. During the Term Lessee shall not cause or permit any Hazardous Substance to be brought upon, kept, or used in or about the Facility by Lessee Group, except for such Hazardous Substances as are necessary or useful to the operation of the Facility. As between the Lessor and the Lessee, under this Lease Agreement, Lessee shall be solely responsible for any and all costs and expenses necessary (i) to bring the Facility into compliance with Environmental Requirements, and (ii) to operate the Facility in compliance with all Environmental Requirements (collectively "Lessee's Environmental Obligations"). Provided, however, nothing contained in this Lease Agreement shall be construed to limit either (1) Lessor's and/or Lessee's rights against Hotel Dieu under the Agreement for Purchase for breach of warranty or representation by Hotel Dieu under the Agreement for Purchase; or (2) Lessor's and/or Lessee's rights of indemnification or recovery against Hotel Dieu under the Agreement for Purchase. During the Term, Lessee shall dispose of all Medical Waste generated at the Facility in strict compliance with all Environmental Requirements.

Lessee hereby waives and releases any right of contribution, set-off, counterclaim, compensation or cost recovery action against Lessor and/or the Trustee in connection with the Lessee's Environmental Obligations. In the event Lessor and/or the Trustee is made a party to any action, suit, or proceeding (judicial, administrative, or otherwise) relating to Lessee's Environmental Obligations and/or the failure by Lessee to comply with Lessee's Environmental Obligations and/or the breach by Lessee of its warranties, representations, and covenants contained in this Section ("Environmental Litigation"), Lessee shall defend Lessor and, to the extent permitted by law, the Trustee, at Lessee's sole cost and expense, (including, without limitation, all Litigation Expenses) with legal counsel of Lessee's choosing, against any claims arising out of such Environmental Litigation. Notwithstanding Lessee's duty to defend Lessor and/or Trustee as set forth herein, Lessor and Trustee reserves the right (but shall be under no obligation) to engage legal counsel of their choice, at their sole cost and expense, to defend them in any Environmental Litigation.

(b) Storage of Hazardous Substances. Any Hazardous Substance permitted on the Facility, and all containers therefor, shall be used, kept, stored, and disposed of in a manner that complies with all Environmental Requirements applicable to the Hazardous Substance.

(c) Environmental Discharge. Lessee shall not discharge, leak, or emit, or permit to be discharged, leaked, or emitted, any material into the atmosphere, ground, sewer system, or any body of water in violation of any Environmental Requirement.

(d) Lessor Rights. Lessor shall have the right at all reasonable times and from time to time to conduct environmental audits and inspections of the Facility, and Lessee shall cooperate in the conduct of those audits. The audits shall be conducted by a consultant of Lessor's choosing, and if any Hazardous Substance is detected in violation of Environmental Requirements, or if a material violation of any of the warranties, representations, or covenants contained in this Lease Agreement is discovered, the fees and expenses of such consultant will be borne by Lessee and will be paid as Additional Rental under this Lease Agreement within 90 days of written demand by Lessor.

(e) Lessee Liability. If Lessee fails to comply with any of the foregoing warranties, representations, and covenants, or breaches Lessee's Environmental Obligations, and removal or Remediation of any Hazardous Substance found on the Facility is required by Environmental Requirements or Governmental Authority, Lessee shall promptly undertake the removal or Remediation of such Hazardous Substance, at Lessee's sole cost and expense. In the event Lessee fails or refuses to undertake such removal or Remediation, Lessor may cause the removal or Remediation (or other cleanup reasonably acceptable to Lessor) of any such Hazardous Substance from the Facility. The reasonable costs of such removal, Remediation, or any other cleanup (including transportation and storage costs) to the extent such removal, Remediation and cleanup is required by Environmental Requirements or Governmental Authority, will be considered as Additional Rental under this Lease Agreement, whether or not a court has ordered the cleanup, and those costs will become due and payable within 90 days of written demand by Lessor. In connection therewith, Lessee will give Lessor, its agents, and employees access to the Facility to remove, Remediate, or otherwise clean up any such Hazardous Substance. Lessor, however, has no affirmative obligation to remove, remediate, or otherwise clean up any such Hazardous Substance, and this Lease Agreement will not be construed as creating any such obligation. Lessee hereby agrees that it shall be fully liable for all costs and expenses related to the use, storage, and disposal of any Hazardous Substance located in or about the Facility by Lessee Group.

(f) Reservation of Lessor Rights. Lessor Group reserves all rights to recover from Lessee for any and all Claims asserted against Lessor Group, including Litigation Expenses, arising out of or related to:

(i) the presence, storage, discharge, disposal, release, or threatened release of any Hazardous Substance, as described in Section 20(e), at, on, across or from the Facility;

(ii) any personal injury (including wrongful death) or property damage (real or personal) arising out of or related to that Hazardous Substance;

(iii) any lawsuit brought or threatened, settlement reached, or government order relating to that Hazardous Substance (including Environmental Litigation);

(iv) any violation in connection with the Facility of any Governmental Regulations and Environmental Requirements applicable thereto;

(v) any misrepresentation, inaccuracy, or breach of any warranty, covenant, or agreement contained or referred to in this Section; or

(vi) the imposition of any lien for the recovery of any costs for environmental cleanup or other response costs relating to the release or threatened release of Hazardous Substances at or from the Facility, and any and all expenses of Remediation related to such Hazardous Substance.

(g) Actions Against Lessor. To the extent that Lessor is strictly liable under any such Environmental Requirement, Lessor Group's reservation of rights under Section 20(f) and Lessee's obligations under this Section 20 shall be without regard to fault on the part of Lessee with respect to the violation or condition that results in liability to Lessor.

(h) Survival. The provisions of this Section shall be in addition to any other obligations and liabilities Lessee may have to Lessor at law or equity and shall predate the Commencement Date and shall survive the expiration or other termination of this Lease Agreement. Provided, however, in the event this Lease Agreement is terminated for any reason, Lessee's obligations under this Section which survive the termination of this Lease Agreement shall be limited to (i) any Environmental Litigation pending as of the date of such termination, or as of the date Lessee vacates the Facility, whichever is the later; and/or (ii) any Environmental Litigation instituted after the termination of this Lease Agreement, or after Lessee vacates the Facility, whichever is later; and/or (iii) the environmental condition of the Facility prior to the Commencement Date; and/or (iv) the operation of the Facility during the time Lessee was in possession of the Facility.

SECTION 21. Lessor Reservation of Rights.

(a) Lessor Group hereby reserves all of its rights to recover from Lessee Group for any and all Claims asserted against Lessor Group, including Litigation Expenses arising out of or by reason of:

(i) any injury to or death of any person or damage to property occurring on or about the Facility occasioned by or growing out of or arising or resulting from any tortious or negligent act on the part of Lessee Group in connection with the operation, management, or maintenance of the Facility;

(ii) any use, non-use, condition or defect in the Facility; and

(iii) any failure, breach, or default on the part of Lessee in the performance of or compliance with any of the obligations of Lessee under the terms of this Lease Agreement.

(b) Notwithstanding the fact that it is the intention of the parties that Lessor Group shall not incur any pecuniary liability by reason of the terms of this Lease Agreement or the undertakings required of Lessor hereunder, nevertheless, if Lessor Group should incur any such pecuniary liability, then in that event, Lessor Group shall be entitled to assert all rights and remedies granted in law or in equity to recover from Lessee the amount of any pecuniary liability incurred by Lessor Group, plus all Litigation Expenses incurred in defense of such liability to the extent subject to recovery pursuant to Subsection (a) above.

(c) No recourse shall be had for the enforcement of any obligation, covenant, or agreement of Lessor contained in this Lease Agreement or any Claim based thereon against Lessor Group or of any successor thereto or member thereof, either directly or through Lessor whether by virtue of any constitutional provision, statute, or rule of law. This Lease Agreement

and the obligations of Lessor Group thereunder, and any Claim asserted against Lessor Group are solely corporate obligations, and the enforcement of any obligation or Claim shall be limited solely to Lessor's interest in the Facility. No personal liability shall attach to, or be incurred by, any member of Lessor Group and Lessee acknowledges that all personal liability of any character against every such member of Lessor Group by the execution of this Lease Agreement, is expressly waived and released. The immunity of members of Lessor Group under the provisions contained in this Section 21 shall survive any acquisition of the Facility by Lessee and the expiration or other termination of this Lease Agreement.

SECTION 22. Default by Lessee. If (i) Lessee has sufficient Available Funds and shall fail to deposit with the Trustee any Base Rental payment required to be so deposited pursuant to Section 6 hereof by the close of business on the day such deposit is required pursuant to Section 6 hereof and shall fail to remedy such breach within five (5) days thereof, but in no event later than the date on which such payment is required to enable the Authority to make payment on the Bonds (without use of moneys held in the Debt Service Reserve Fund); or (ii) Lessee shall breach any terms, covenants or conditions herein, and shall fail to remedy any non-monetary breach with all reasonable dispatch within thirty (30) days (or such longer period as the Trustee and the Bond Insurer may approve) and to remedy any other breach with all reasonable dispatch within ninety (90) days (or such longer period as the Trustee and the Bond Insurer may approve) after written Notice thereof from Lessor to Lessee, then and in any such event Lessee shall be deemed to be in Default hereunder, and Lessor shall have the right, at its option, without any further demand or notice to terminate this Lease Agreement on the earliest date permitted by law or on any later date specified in any Notice given to Lessee, in which case Lessee's right to possession of the Facility will cease and this Lease Agreement will be terminated, without, however, waiving Lessor's right to collect all Rental and other payments due or owing for the period up to the time Lessor regains possession (which have been appropriated for payment to Lessor under this Lease Agreement, but not paid by Lessee to Lessor), and to enforce other obligations of Lessee which survive termination of this Lease Agreement, and in such event Lessor may without any further demand or notice re-enter the Facility and eject all parties in possession thereof. The foregoing remedies of Lessor are in addition to and not exclusive of any other remedy of Lessor. Any such re-entry shall be allowed by Lessee without hindrance, and Lessor shall not be liable in damages for any such re-entry or be guilty of trespass.

Notwithstanding any other provision of this Lease Agreement or at law or in equity to the contrary, in no event shall Lessor have the right to accelerate the payment of any Rental hereunder.

Notwithstanding anything contained in this Lease Agreement to the contrary, a failure by Lessee to pay when due any payment required to be made under this Lease Agreement or a failure by Lessee to observe and perform any covenant, condition or agreement on its part to be observed or performed under this Lease Agreement, resulting from a failure by the Legislature to appropriate moneys to DHH for the payment of Rental under this Lease Agreement, shall not constitute an Event of Default under this Lease Agreement and Lessor shall not have any of the remedial rights set forth in this Lease Agreement. Provided, however, in such event Lessee acknowledges that this Lease Agreement shall as provided in Section 7 hereof terminate and Lessee shall immediately vacate the Facility and deliver the Facility to Lessor.

SECTION 23. Cumulative Remedies. Each right and remedy provided for in this Lease Agreement is cumulative and is in addition to every other right or remedy provided for in this Lease Agreement or now or after the Commencement Date existing at law or in equity or by statute or otherwise (except as may be limited herein), and the exercise or beginning of the exercise by Lessor of any one or more of the rights or remedies provided for in this Lease Agreement or now or after the Commencement Date existing at law or in equity or by statute or otherwise will not preclude the simultaneous or later exercise by Lessor of any or all other rights or remedies provided for in this Lease Agreement or now or after the Commencement Date existing at law or in equity or by statute or otherwise (subject to the limitations contained herein). All costs incurred by Lessor in collecting any amounts and damages owing by Lessee pursuant to the provisions of this Lease Agreement or to enforce any provision of this Lease Agreement, including reasonable Litigation Expenses from the date any such matter is turned over to an attorney, whether or not one or more actions are commenced by Lessor, will also be recoverable by Lessor from Lessee. The waiver by the Authority of any breach by Lessee and the waiver by Lessee of any breach by the Authority of any term, covenant or condition hereof shall not operate as a waiver of any subsequent breach of the same or any other term, covenant or condition hereof.

SECTION 24. Option to Purchase. For and in consideration of the obligations of Lessee under this Lease Agreement, the mutual undertakings of the parties, the receipt and adequacy of which is hereby acknowledged, the Authority grants to Lessee an exclusive and irrevocable Option to Purchase during the Term for the price and on the terms, provisions, stipulations and conditions hereinafter set forth, all but not less than all of the Facility.

(a) Effective Date. The effective date of this Option agreement shall be the Commencement Date.

(b) Term of Option. The Option shall expire at midnight Central Standard Time, on the Expiration Date, or upon the termination of this Lease Agreement, whichever occurs first.

(c) Limitation on Exercise of Option. Lessee may not exercise the Option, and the Option shall be voidable, at the sole election of the Authority, if a Default by Lessee has occurred and is continuing under this Lease Agreement, and the applicable time period in which Lessee may cure such default has expired. Notwithstanding any provision of this Option to the contrary, Lessee shall be entitled to exercise the Option as long as Lessee is legally obligated to make payments of Base Rental under this Lease Agreement.

(d) Exercise of Option. Lessee may exercise the Option herein granted at any time before expiration of the Term on the date the Bonds are defeased pursuant to the Indenture, by Notice to the Authority of its election to exercise the Option and purchase the Facility given not less than 60 days prior to the date on which Lessee desires to purchase the Facility.

(e) Purchase Price. The Purchase Price for the Facility shall be equal to the principal of all Bonds then Outstanding plus the interest to accrue on such Bonds until the purchase date, any prepayment penalties, charges or costs for early prepayment or defeasance of the Bonds and

any Administrative Expenses owed prior to the purchase date. The consideration for the transfer of the Facility to Lessee pursuant to this Option shall also include Lessee's compliance with and satisfaction of its obligations, representations, warranties, covenants and other undertakings under this Lease Agreement as of the purchase date, and Lessor's reservation of rights following termination of this Lease Agreement pursuant to Sections 20 and 21 of this Lease Agreement.

(f) Effect on Lease Agreement. Upon the purchase of the Facility by Lessee pursuant to this Option, this Lease Agreement shall terminate.

(g) Payment of Purchase Price. Lessee, concurrently with the giving of notice of its intention to exercise the Option herein granted, shall deposit an amount equal to the purchase price with the Lessor and/or Trustee.

(i) Conveyance. In the event of and upon the payment of the Purchase Price and any other sums due under this Agreement by Lessee, the Authority will on the purchase date execute and deliver an act translative of title to the Facility to Lessee or a Permitted Assignee or Designee, at the option of Lessee.

(ii) Assignment of Contract Rights and Obligations. The conveyance of title to the Facility, in accordance with the terms and provisions of this Option, shall also effect a transfer and assignment of all liability of the Authority under then existing contracts of any nature with respect to ownership or operation of the Facility.

(h) Closing. In the event the Option is timely exercised, notice of Lessee's election to the Authority shall constitute an irrevocable conversion of the Option into a binding obligation of the Authority to sell the Facility and Lessee to buy the Facility under the terms and conditions set forth in this agreement, and in such event, the Authority and Lessee shall have the right to demand specific performance of this agreement by the other.

(i) Closing Costs. Lessee shall pay all closing costs and charges incident to the conveyance of the Facility, including but not limited to escrow fees, recording costs, title examination and/or title insurance premiums, curative title work, survey costs, and the fees of its attorney and counsel to the Authority.

(j) No Warranty. The Authority shall convey title to the Facility without any warranty whatsoever of any nature. The conveyance of the Facility shall be without any warranty as to fitness and condition, as set forth in Section 5 of this Lease Agreement. Language substantially similar to the language contained in Section 5 of this Lease Agreement shall be incorporated into and made a part of the act translative of title. Prior to the Closing, Lessee may obtain an ALTA Owners Title Insurance Commitment, at Lessee's sole cost and expense, and the Authority shall assist, at no cost to the Authority, Lessee in satisfying all reasonable requirements in the Commitment to convey valid and merchantable title to Lessee. The time for Closing shall be extended for such reasonable time as is necessary to satisfy such requirements. Provided, however, in no event shall the Authority be responsible for any defects in title to the Facility caused by Lessee and/or Lessee's occupancy and operation of the Facility.

(k) Default:

(i) In the event the Option is exercised, and the Authority fails to consummate the transactions contemplated herein for any reason, except default by Lessee or the failure of Lessee to satisfy any of the conditions set forth herein, Lessee may, in addition to any other rights and remedies which may otherwise be available to Lessee, enforce this agreement by specific performance. Lessee's remedies under this Section are expressly subject to the provisions of Section 31 of this Lease Agreement.

(ii) In the event the Option is exercised, and Lessee fails to consummate the transactions contemplated herein for any reason, except default by the Authority or the failure of the Authority to satisfy any of the conditions set forth herein, the Authority (a) may enforce this agreement by specific performance and in such action shall have the right to recover damages suffered by reason of Lessee's delay in acquiring the Facility; or (b) may bring suit for damages for breach of this agreement.

(iii) No delay or omission in the exercise of any right or remedy accruing to either party upon any breach by the other party under this agreement shall impair such right or remedy or be construed as a waiver of any such breach theretofore or thereafter occurring. The waiver by either party of any condition or any subsequent breach of the same or any other term, covenant or condition herein contained shall not be deemed to be a waiver of any other condition or of any subsequent breach of the same or of any other term, covenant or condition herein contained.

(l) Attorney's Fees. Should either party employ an attorney or attorneys to enforce any of the provisions hereof, or to protect its interest in any matter arising under this agreement, or to recover damages for the breach of this agreement, the party prevailing in any final judgment shall have the right to collect from the losing party all reasonable attorney's fees and other costs and expenses incurred in enforcing such rights.

(m) Notices. Any notices required or permitted hereunder shall be in writing and delivered either in person to the other party, or the other party's authorized agent, or by United States Certified Mail, return receipt requested, postage prepaid, to the address set forth in Section 51 of this Lease Agreement, or to such other address as either party may designate in writing and delivered as herein provided.

(n) Assignability. The Option may not be assigned by the Authority or the Facility sold (subject to the Option or otherwise) to any person or entity other than Trustee, Bond Insurer, or any other provider of credit enhancement without Lessee's prior written consent, which consent shall not unreasonably be withheld. Lessee may not assign this Option without the prior written consent of the Authority and the Bond Insurer, except to any Permitted Assignees and Designees.

(o) Brokerage Commission. The Authority and Lessee mutually warrant to one another that neither has incurred the services of a broker, realtor, or other person in the negotiation or confection of this agreement.

(p) Headings. Descriptive headings are for convenience only and shall not control or affect the meaning or construction of any provision of this Option.

(q) Time of Essence. Time is of the essence of this Option.

(r) Binding Effect. This Option shall be binding upon and shall inure to the benefit of the parties hereto and their heirs, and permitted successors and assigns.

(s) Interpretation. Whenever the context hereof shall so require, the singular shall include the plural, the male gender shall include the female gender or the neuter, and vice versa.

(t) Construction. This Option shall be governed by and construed and enforced in accordance with the laws of the State of Louisiana applicable to agreements made and to be performed wholly within the State of Louisiana.

(u) Division of Administration. It is agreed and understood by the parties hereto that the DOA will exercise the Option and purchase the Facility for and on behalf of Lessee in the event Lessee elects to exercise its Option.

SECTION 25. Severability. If any provisions of this Lease Agreement shall be invalid, inoperative or unenforceable as applied in any particular case in any jurisdiction or jurisdictions or in all jurisdictions, or in all cases because it conflicts with any other provision or provisions hereof or any constitution or statute or rule of public policy, or for any other reason, such circumstances shall not have the effect of rendering the provision in question inoperative or unenforceable in any other case or circumstance, or of rendering any other provision or provisions herein contained invalid, inoperative or unenforceable, to any extent whatever. The invalidity of any one or more phrases, sentences, clauses or Sections contained in this Lease Agreement shall not affect the remaining portions of this Lease Agreement, or any part thereof.

SECTION 26. Redemption of Bonds. The Authority agrees that it will not exercise its option to redeem any Bonds pursuant to the Indenture unless Lessee consents to such redemption or such redemption is to be effected with moneys derived from a source other than payments made by Lessee under this Lease Agreement, however, in no event shall the mandatory redemption of any Bonds pursuant to the Indenture require the consent of Lessee. The Authority further agrees that if requested by Lessee it will take all actions necessary to redeem all or any portion of the Bonds designated by Lessee on the first date that it may do so under the terms of the Indenture so long as Lessee agrees to provide funds in an amount, and at the time, required to effect such redemption.

SECTION 27. Reserved.

SECTION 28. Execution. This Lease Agreement may be simultaneously executed in any number of counterparts, each of which when so executed shall be deemed to be an original, and all of which together shall constitute one and the same Lease Agreement.

SECTION 29. Law Governing. This Lease Agreement is made in the State under the Constitution and laws of the State and is to be governed by the laws of the State. Venue of any action arising out of this Lease Agreement will be proper only in the 19th Judicial District Court, Parish of East Baton Rouge.

SECTION 30. Reserved.

SECTION 31. Exculpatory Provision. In the exercise of the powers of the Authority and its trustees, officers, employees and agents under this Lease Agreement and the Indenture, the Authority shall not be accountable or liable to Lessee (i) for any actions taken or omitted by it or its trustees, officers, employees or agents in good faith and believed by it or them to be authorized or within their discretion or rights or powers conferred upon them, or (ii) for any claims based on this Lease Agreement against any officer, employee, agent or trustee of the Authority in his or her personal capacity, all such liability, if any, being expressly waived by Lessee by the execution of this Lease Agreement. Nothing in this Lease Agreement or the Indenture is intended to require or obligate, nor shall anything herein or therein be interpreted to require or obligate, the Authority for any purpose or at any time whatsoever, to provide, apply or expend any funds coming into the hands of the Authority other than the funds derived from the issuance of the Bonds under the Indenture and moneys derived pursuant to the Indenture and this Lease Agreement.

Lessee specifically agrees to look solely to Lessor's interest in the Facility for the recovery of any judgments against Lessor. It is agreed that Lessor Group will not be personally liable for any such judgments, or incur any pecuniary liability as a result of this Lease Agreement to Lessee, or the breach of its obligations hereunder. Lessor Group's liability under this Lease Agreement is "in rem" as to its interest in the Facility. The provisions contained in the preceding sentences are not intended to and will not limit any right that Lessee might otherwise have to obtain injunctive relief against Lessor or relief in any suit or action in connection with enforcement or collection of amounts that may become owing or payable under or on account of insurance maintained by Lessor.

SECTION 32. Amendments. This Lease Agreement may be amended only as permitted in Article VII of the Indenture.

SECTION 33. Recording. The Authority covenants and agrees that it will promptly record and from time to time re-record this Lease Agreement or a memorandum thereof and all supplements thereto and hereto in such manner and in such places as may be required by law in order to fully protect and preserve the security of the holders or owners of the Bonds.

SECTION 34. No Construction Against Drafting Party. Lessor and Lessee acknowledge that each of them and their counsel have had an opportunity to review this Lease Agreement and

that this Lease Agreement will not be construed against Lessor merely because Lessor has prepared it.

SECTION 35. Time of the Essence. Time is of the essence of each and every provision of this Lease Agreement.

SECTION 36. No Waiver. The waiver by Lessor of any agreement, condition, or provision contained in this Lease Agreement will not be deemed to be a waiver of any subsequent breach of the same or any other agreement, condition, or provision contained in this Lease Agreement, nor will any custom or practice that may grow up between the parties in the administration of the terms of this Lease Agreement be construed to waive or to lessen the right of Lessor to insist upon the performance by Lessee in strict accordance with the terms of this Lease Agreement. The subsequent acceptance of Rental by Lessor will not be deemed to be a waiver of any preceding breach by Lessee of any agreement, condition, or provision of this Lease Agreement, other than the failure of Lessee to pay the particular Rental so accepted, regardless of Lessor's knowledge of such preceding breach at the time of acceptance of such Rental.

SECTION 37. Survival. To the extent permitted by law and to the extent such will not constitute the incurrence of debt by Lessee, all of Lessor's remedies and rights of recovery under Sections 20 and 21 of this Lease Agreement, and the exculpatory provisions in favor of the Authority contained in Section 31, shall survive the Term and/or the purchase of the Facility pursuant to the Option.

SECTION 38. Counterparts. This Lease Agreement may be executed in any number of counterparts, each of which shall be an original, but all of which shall together constitute one and the same instrument.

SECTION 39. Estoppel Certificates. At any time and from time to time but within 10 days after prior written request by Lessor, Lessee will execute, acknowledge, and deliver to Lessor, promptly upon request but only to the extent accurate, a certificate certifying (i) that this Lease Agreement is unmodified and in full force and effect or, if there have been modifications, that this Lease Agreement is in full force and effect, as modified, and stating the date and nature of each modification; (ii) the date, if any, to which Rental and other sums payable under this Lease Agreement have been paid; (iii) that no Notice of any Default has been delivered to Lessor which default has not been cured, except as to defaults specified in said certificate; (iv) that there is no Event of Default under this Lease Agreement or an event which, with Notice or the passage of time, or both, would result in an Event of Default under this Lease Agreement, except for defaults specified in said certificate; and (v) such other matters as may be reasonably requested by Lessor. Any such certificate may be relied upon by any prospective purchaser or existing or prospective mortgagee of the Facility or any part thereof. Lessee's failure to notify Lessor of any inaccuracies in the proposed certificate within the specified time period shall be conclusive evidence that the matters set forth in the certificate are accurate and correct.

SECTION 40. Waiver of Jury Trial. Lessor and Lessee waive trial by jury in any action, proceeding, or counterclaim brought by either of the Parties to this Lease Agreement against the

other on any matters whatsoever arising out of or in any way connected with this Lease Agreement, the relationship of Lessor and Lessee, Lessee's use or occupancy of the Facility, or any other Claims, and any emergency statutory or any other statutory remedy.

SECTION 41. Written Amendment Required. No amendment, alteration, modification of, or addition to this Lease Agreement will be valid or binding unless expressed in writing and signed by Lessor and Lessee.

SECTION 42. Entire Agreement. This Lease Agreement, the exhibits and addenda, if any, contain the entire agreement between Lessor and Lessee. No promises or representations, except as contained in this Lease Agreement, have been made to Lessee respecting the condition or the manner of operating the Facility.

SECTION 43. Signs. Lessee may attach any sign on any part of the Facility, or in the halls, lobbies, windows, or elevator banks of the Facility, without Lessor approval. Lessee may name the Facility and change the name, number, or designation of the Facility, without Lessor's prior consent.

SECTION 44. Litigation Expenses. Lessee will pay Lessor as Additional Rental all reasonable Litigation Expenses and all other reasonable expenses which may be incurred by Lessor in enforcing any of the obligations of Lessee under this Lease Agreement, in exercising its rights to recover against Lessee for loss or damage sustained in accordance with the provisions of this Lease Agreement, or in any litigation or negotiation in which Lessor shall, without its fault, become involved through or because of this Lease Agreement.

SECTION 45. Brokers. Lessor and Lessee respectively represent and warrant to each other that neither of them has consulted or negotiated with any broker or finder with regard to the lease of the Facility.

SECTION 46. No Easements for Air or Light. Any diminution or shutting off of light, air, or view by any structure that may be erected on any of the lands constituting the Facility, or on lands adjacent to the Facility, will in no way affect this Lease Agreement or impose any liability on Lessor. This Lease Agreement does not grant any rights to light, view and/or air over the Facility whatsoever.

SECTION 47. Binding Effect. The covenants, conditions, and agreements contained in this Lease Agreement will bind and inure to the benefit of Lessor and Lessee and their respective heirs, distributees, executors, administrators, and the Permitted Assignees and Designees.

SECTION 48. Rules of Interpretation. The following rules shall apply to the construction of this Lease Agreement unless the context requires otherwise: (a) the singular includes the plural and the plural includes the singular; (b) words importing any gender include the other genders; (c) references to statutes are to be construed as including all statutory provisions consolidating, amending or replacing the statute to which reference is made and all regulations promulgated pursuant to such statutes; (d) references to "writing" include printing, photocopy, typing, lithography and other means of reproducing words in a tangible visible form; (e) the

words "including", "includes" and "include" shall be deemed to be followed by words "without limitation"; (f) references to the introductory paragraph, preliminary statements, articles, sections (or subdivision of sections), exhibits, appendices, annexes or schedules are to those of this Lease Agreement unless otherwise indicated; (g) references to agreements and other contractual instruments shall be deemed to include all subsequent amendments and other modifications to such instruments; (h) references to Persons include their respective successors and assigns to the extent successors or assigns are permitted or not prohibited by the terms of this Lease Agreement; (i) any accounting term not otherwise defined has the meaning assigned to it in accordance with generally accepted accounting principles; (j) "or" is not exclusive; (k) provisions apply to successive events and transactions; (l) references to documents or agreements which have been terminated or released or which have expired shall be of no force and effect after such termination, release, or expiration, unless otherwise provided for in the document; (m) references to mail shall be deemed to refer to first-class mail, postage prepaid, unless another type of mail is specified; (n) all references to time shall be to Baton Rouge, Louisiana time; (o) references to specific persons, positions, or officers shall include those who or which succeed to or perform their respective functions, duties, or responsibilities; and (p) the terms "herein", "hereunder", "hereby", "hereof," and any similar terms refer to this Lease Agreement as a whole and not to any particular articles, section or subdivision hereof.

SECTION 49. Relationship of Parties. The relationship of the Parties shall be one of lessor and lessee only, and shall not be considered a partnership, joint venture, license arrangement or unincorporated association. This Lease Agreement and the relationship between the Parties shall not constitute or be considered a "contract of rent" under Articles 2779 through 2792 of the Louisiana Civil Code.

SECTION 50. Law Between the Parties. This Lease Agreement shall constitute the law between the Parties, and if any provision of this Lease Agreement is in conflict with the provisions of "Title IX - Of Lease" of the Louisiana Civil Code, Articles 2669 through 2777, inclusive, the provisions of this Lease Agreement shall control.

SECTION 51. Notices. All notices, filings and other communications ("Notice") shall be in writing and shall be sufficiently given and served upon the other parties if delivered by hand directly to the persons at the addresses set forth below, or shall be sent by first class, certified mail, postage prepaid, return receipt requested, addressed as follows:

Authority:

Louisiana Public Facilities Authority
Attention: Executive Director
2237 S. Acadian Thruway, Suite 650
Baton Rouge, Louisiana 70808

Lessee:

Department of Health and Hospitals
State of Louisiana
1201 Capitol Access Drive, East Entrance
Baton Rouge, Louisiana 70802
Attention: Secretary

Division of Administration
State of Louisiana
Claiborne Building
1201 North Third Street, Suite 7-230
Baton Rouge, Louisiana 70804
Attention: Commissioner of Administration

Trustee:

Omni Bank
2900 Ridgelake Drive
Metairie, Louisiana 70002
Attention: Mike Lopez, CCTS, CMFC, Vice President & Trust Officer

Bond Insurer:

Financial Guaranty Insurance Company
125 Park Avenue
New York, New York 10007
Attention: Senior Risk Management

SECTION 52. Release of Property.

(a) Lessee shall have the right to acquire full ownership, and obtain a release from this Lease Agreement, of all or any portion of the Released Property, but only the Released Property, provided the following conditions are met:

(i) Lessee is not in Default under this Lease Agreement or the Indenture; and

(ii) Receipt by Lessor and Bond Insurer from Lessee of Notice of Lessee's intention to construct Substantial Improvements to the Released Property sought to be released at least 15 days prior to the date of the proposed release ("**Construction Notice**"); and

(iii) Receipt by Lessor and Bond Insurer of a certificate of an architect duly licensed by the State of Louisiana, reasonably acceptable to Lessor and Bond Insurer, that the Released Property and/or the portion of the Released Property sought to be released is essential to the Substantial Improvements sought to be constructed; and

(iv) The Construction Notice shall be accompanied by a written plan of development and construction of the Substantial Improvements ("**Development Plan**"); and

(v) Receipt by Lessor and Bond Insurer from Lessee of evidence that Lessee has obtained financing for the construction of the Substantial Improvements; and

(vi) Receipt by Lessor and Bond Insurer of an MAI Appraisal of that portion of the Facility remaining after release of the Released Property as requested by Lessee pursuant to this Section ("**Remaining Facility**") affirmatively stating that the "fair market value" of the Remaining Facility equals or exceeds the outstanding principal balance due on the Bonds as of the date of the release of the Released Property; and

(vii) Receipt by Lessor and Bond Insurer of a report from a Hospital Consultant affirmatively stating that the Development Plan and the construction of Substantial Improvements in substantial conformity with the Development Plan will not have a material adverse effect on the operation or the financial condition of the Remaining Facility.

Lessee shall bear all costs and expenses incurred in connection with effecting compliance with the provisions of this Section 52 (including without limitation the cost of the MAI Appraisal and the fees of the Hospital Consultant).

(b) In order for Lessee to exercise its rights with respect to the Surface Parking Property, Lessee must also comply with the following additional conditions specific to the Surface Parking Property:

(i) Lessee shall provide the Facility with the exclusive right to use additional parking spaces equal in number to the number of parking spaces on the Surface Parking Property released as a result of Lessee's construction of Substantial Improvements on the Released Property ("**Replacement Parking Spaces**") concurrently with the conveyance and release of the Surface Parking Property by Lessor. The Replacement Parking Spaces shall be for the exclusive use of the Facility, and the right to use the Replacement Parking Spaces shall be superior to any and all Encumbrances that may affect the Replacement Parking Spaces, including without limitation leases containing an annual appropriation dependency clause. Lessee shall grant Lessor a predial servitude of use for parking over and across the Replacement Parking Spaces, which servitude shall be a covenant running with the Facility for a term of not less than 99 years, and

shall survive the termination of this Lease Agreement and the purchase of all or any portion the Facility. The predial servitude shall inure to the benefit of all present and future owners of the Facility, regardless of how such ownership interest is or was acquired. The other terms and conditions of the predial servitude must be reasonably acceptable to Lessor, Trustee, and Bond Insurer and their respective counsel.

(ii) Lessee may satisfy the requirements contained in Section 52(b)(i) by providing the Facility with Replacement Parking Spaces in any parking facility constructed as an integral part of the Substantial Improvements.

(iii) Lessee shall be responsible for the payment of all taxes, impositions, maintenance and repair costs, and all other costs and expenses associated with the Replacement Parking Spaces ("**Parking Maintenance**") during the Term. Upon termination of this Lease Agreement for any reason, the owner of the Facility shall be responsible for its proportionate share of the Parking Maintenance calculated using a fraction, the numerator of which is the number of Replacement Parking Spaces and the denominator of which is the total number of parking spaces located in the parking facility in which the Replacement Parking Spaces are located. Provided, however, in no event shall the Authority or Trustee, as owner of the Facility, be responsible for Parking Maintenance or any cost or expense of any kind or nature in connection with the Replacement Parking Spaces as long as the parking facility in which the Replacement Parking Spaces are located is owned or leased by the State.

(c) In the event Lessee complies with the conditions stated in this Section, Lessee shall have the right with respect to all or any portion of the Released Property which satisfies the foregoing conditions only ("**Qualified Property**") to acquire the Qualified Property, and obtain a release of the Qualified Property from this Lease Agreement. In such event, Lessor shall convey ownership of such Qualified Property to Lessee (without any warranties whatsoever) and release the Qualified Property from this Lease Agreement, all without the further payment by Lessee of any additional compensation or other sums of money to Lessor, but in consideration of the obligations undertaken by Lessee hereunder, by (i) act of conveyance of the Qualified Property; and (ii) act of partial release of the Qualified Property in substantially the form of the acts attached hereto as Exhibits "C" and "D". Lessor and Lessee acknowledge that the consideration for entering into this Lease Agreement is and shall be adequate consideration for the transfer and release of the Qualified Property, and the grant of the predial servitude in Section 52(b)(i). The Remaining Facility shall continue to be subject to this Lease Agreement and the Option.

(d) Lessee agrees to construct the Substantial Improvements in substantial compliance with the Development Plan, and to commence construction of the Substantial Improvements to the Qualified Property within two (2) years of the date the act of conveyance and act of partial release is delivered by Lessee to Lessor ("**Construction Period**"). Lessee shall also provide Lessor and Bond Insurer with the plans and specifications for the Substantial Improvements, and a copy of the construction contract entered into by Lessee for construction of the Substantial Improvements. The Construction Period shall be automatically extended in the event Lessee is

delayed in commencing construction before expiration of the Construction Period by Force Majeure for a period of time equal to the period to time Lessee is delayed due to the Force Majeure. In the event Lessee breaches the agreements and representations contained in this Section 52, within ten (10) days of receipt of written notice from Lessor that Lessee is in default under the provisions of this Section 52, Lessee shall reconvey the Qualified Property to Lessor, amend this Lease Agreement to include the Qualified Property, and execute such other documents and instruments as are deemed necessary by Bond Counsel to subject the Qualified Property to the lien of the Indenture. The consideration for the reconveyance of the Qualified Property to Lessor shall be Lessor's agreement to amend this Lease Agreement to include the Qualified Property as part of the Facility leased. Lessor and Lessee agree to execute such acts, instruments, documents, and agreements as deemed necessary in the opinion of Bond Counsel to effectuate the provisions of this Section 52 (d).

(e) Lessor agrees to include in the Indenture any language conforming in content and tenor with the provisions of this Section 52 allowing Lessee to obtain a release of Released Property from the lien of the Indenture upon compliance with the provisions of this Section.

(f) If Lessee strictly complies with the provisions of this Section, the consent of Lessor, Trustee, and Bond Insurer shall be deemed to have been given, and Lessee shall be entitled to a release and conveyance of the Qualified Property without any further consent from Lessor, Trustee, or Bond Insurer. Provided, however, if Lessee is unable to strictly comply with the provisions of this Section 52 for any reason, the prior written consent of Lessor, Trustee and Bond Insurer must be obtained before any of the Released Property can be released from this Lease Agreement, or the Indenture.

IN WITNESS WHEREOF, the parties hereto have signed this Lease Agreement on the 23rd day of December, 2002, but dated as of November 1, 2002, for convenience of reference.

LOUISIANA PUBLIC FACILITIES AUTHORITY

By: _____
Thomas A. Antoon, Chairman

ATTEST:

By: _____
James W. Parks II, Assistant Secretary

WITNESSES:

_____

_____

STATE OF LOUISIANA
Acting through the
Department of Health and Hospitals

WITNESSES:

By: _____
David W. Hood, Secretary

_____

_____

STATE OF LOUISIANA
Acting through the
Division of Administration

WITNESSES:

By: _____
Mark C. Drennen,
Commissioner of Administration

_____

_____

IN WITNESS WHEREOF, the parties hereto have signed this Lease Agreement on the 19th day of December, 2002, but dated as of November 1, 2002, for convenience of reference.

LOUISIANA PUBLIC FACILITIES AUTHORITY

By: _____
Thomas A. Antoon, Chairman

ATTEST:

By: _____
James W. Parks II, Assistant Secretary

WITNESSES:

_____

_____

STATE OF LOUISIANA
Acting through the
Department of Health and Hospitals

WITNESSES:

Barbara Sulotta

Dana Adorno

By: David W Hood
David W. Hood, Secretary

STATE OF LOUISIANA
Acting through the
Division of Administration

WITNESSES:

By: _____
Mark C. Drennen,
Commissioner of Administration

_____

_____

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

BE IT KNOWN, that on this 23rd day of December, 2002, before me, the undersigned authority, duly commissioned, qualified and sworn within and for the State and Parish aforesaid, personally came and appeared:

Thomas A. Antoon

to me known to be the identical person who executed the above and foregoing instrument, who declared and acknowledged to me, Notary, in the presence of the undersigned competent witnesses, that he is the Chairman of the Louisiana Public Facilities Authority (the "Authority"), that the aforesaid instrument was signed by him on this date, on behalf of the Authority and that the above named person acknowledge said instrument to be the free act and deed of the Authority.

Chairman

WITNESSES:

NOTARY PUBLIC

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

BE IT KNOWN, that on this 19th day of December, 2002, before me, the undersigned authority, duly commissioned, qualified and sworn within and for the State and Parish aforesaid, personally came and appeared:

David W. Hood

to me known to be the identical person who executed the above and foregoing instrument, who declared and acknowledged to me, Notary, in the presence of the undersigned competent witnesses, that he is the Secretary of the Department of Health and Hospitals, State of Louisiana (the "DHH"), and that the aforesaid instrument was signed by him, on this date, on behalf of DHH and that the above named person acknowledges the approval of said instrument to be the free act and deed of DHH.

STATE OF LOUISIANA
Acting through the
Department of Health and Hospitals

David W Hood
Secretary

WITNESSES:

Charles F. Costello

Barbara Gulotta

Dana Adams
NOTARY PUBLIC

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

BE IT KNOWN, that on this 23rd day of December, 2002, before me, the undersigned authority, duly commissioned, qualified and sworn within and for the State and Parish aforesaid, personally came and appeared:

Mark C. Drennen

to me known to be the identical person who executed the above and foregoing instrument, who declared and acknowledged to me, Notary, in the presence of the undersigned competent witnesses, that he is the Commissioner of the Division of Administration, State of Louisiana (the "DOA"), and that the aforesaid instrument was signed by him, on this date, on behalf of the DOA and that the above named person acknowledges the approval of said instrument to be the free act and deed of the DOA.

STATE OF LOUISIANA
Acting through the
Division of Administration

Commissioner of Administration

WITNESSES:

NOTARY PUBLIC

EXHIBIT "A"

SQUARE 497

The entirety of all ground, together with all the buildings and improvements thereon and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or anywise appertaining, comprising all of **Square 497** and those portions of **Old Square 492** in the First District of the City of New Orleans, Square 497 now being bounded by Gravier Street, South Johnson Street, Tulane Avenue, and South Prieur Street, which Square has been resubdivided into **Lots HD-1, HD-2, and HD-3** created by plan of resubdivision by Coleman Kuhn dated May 27, 1974, approved by the City Planning Commission on July 23, 1974, recorded in COB 726, Folio 152, Notarial Archives No. 134881.

Being the same property acquired by Hotel Dieu by the following acquisitions:

COB 462, Folio 579; COB 256, Folio 378; COB 361, Folio 476; COB 361, Folio 8; COB 357, Folio 590; COB 356, Folio 544; COB 362, Folio 73; COB 362, Folio 101; COB 358, Folio 546; COB 361, Folio 103; COB 363, Folio 99; COB 361, Folio 476; COB 357, Folio 554.

LOTS 1 AND 2 OF SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, designated as **Lot Nos. One (1) and Two (2) of Square 498,** bounded by Perdido, Gravier, South Prieur, Bertrand and South Johnson Streets, said Lots measure each in English measure, thirty (30) feet, three (3) inches, front on Perdido Street, by a depth of one hundred and twenty (120) feet, between parallel lines; said Lot No. One forms the corner of Perdido and South Prieur Streets, the said lots are figured on a plan of Louis Bringier, Surveyor General, dated April 20, 1839, and deposited in the Office of David L. McCay, late Notary; all as more fully shown on plat of survey by F. C. Gandolfo, Jr., dated August 8, 1966.

The improvements bear the Municipal Nos. 2015-17-19-21 Perdido Street and 541-43 South Prieur Street.

Being the same property purchased by Hotel Dieu from Robert N. Rein and William J. Rein, III, per act passed before C. I. Denechaud, Jr., Notary Public, dated September 28, 1966, registered in Book 674, folio 188, of the Conveyance Records of Orleans Parish, Louisiana, on September 29, 1966.

PORTIONS OF LOTS 4 AND 5, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 498 (old No. 24),** bounded by Perdido, Gravier, South Johnson and South Prieur Streets being composed of **northmost 27 feet of Lot 4 and southmost 2.6.0 feet of Lot 5,** and Lots 4 and 5 are shown on the plan of L. Bringier, Surveyor, dated April 20, 1839, deposited in the office of D. L. McCoy, N.P., and said Lots commence at a distance of 94 feet from corner of South Prieur and Perdido Streets, and measures 29 feet 6 inches front on Perdido Street by 120 feet in depth between parallel lines; designated as Municipal No. 2027-29 Perdido Street, all as shown on survey of Coleman Kuhn, C.E., dated January 19, 1967.

Acquired by Hotel Dieu by Act of Exchange registered in Book 681, folio 650, of the Conveyance Records of Orleans Parish, Louisiana, on February 28, 1968.

REAR PORTION OF LOT 5, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square 498,** bounded by Perdido, South Johnson, Gravier and South Prieur Streets, which portion of ground forms the **rear portion of Lot 5** taken from the side of said Lot 5 nearer South

Johnson Street, more particularly described in accordance with a plat of survey by the Office of Gandolfo, Kuhn & Associates, dated August 8, 1966, revised August 25, 1966, as follows:

From the point of intersection of the corner common to Lots 5 (or 5-A) and 6 of said square with Perdido Street, which point is 151 feet 3 inches from the corner of Perdido and South Prieur Streets, run towards Gravier Street, along the line between said Lots 5 (or 5-A) and 6, being a line parallel with South Prieur Street, a distance of 89 feet 7 inches 3 lines to the point of beginning proper. Thence from said point of beginning, continue along the side line common to Lots 5 and 6 of said square, parallel with South Prieur Street, a distance of 30 feet 4 inches 5 lines to the rear corner common to said Lots 5 and 6; thence along the rear line of Lot 5, being a line parallel with Perdido Street, 6 feet 9 inches towards South Prieur Street; thence parallel with South Prieur Street, 26 feet 10 inches, towards Perdido Street; thence on an oblique line, towards South Johnson Street, 8 feet 2 inches to intersect the side line common to Lots 5 and 6, at the point of beginning.

Acquired by Hotel Dieu in act of Cash Sale registered at COB 686, Folio 310, of the Conveyance Records of Orleans Parish, Louisiana.

LOT 5-A, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, in **Square 498 (old square 24)**, bounded by Perdido, South Johnson, Gravier and South Prieur Streets designated as **Lot 5-A** on plat of survey by the office of Gandolfo, Kuhn & Associates, dated August 23, 1966 annexed hereto, according to which, Lot 5-A commences at a distance of 123 feet six inches (123' 6") from the corner of Perdido and South Prieur Streets and measures thence, in the direction of South Johnson Street, 27 feet 9 inches (27' 9"); thence on line parallel with South Prieur Street, running towards Gravier Street a first depth of 89 feet 7 inches 3 lines to a point where it narrows towards South Prieur Street, along an oblique line, a distance of 7 feet 11 inches 3 lines (title), 8 feet 2 inches (actual); thence it has a further depth, along a line parallel with South Prieur Street, a distance of 26 feet 10 inches to the rear line which measures 21 feet; with a depth on its South Prieur Street side, along a straight line measuring 120 feet.

The Improvements bear Municipal No. 2031 Perdido Street.

Being the same property acquired by Hotel Dieu from Eddie Thurman in that Cash Sale dated September 12, 1966, registered in COB 674, folio 143, of the Conveyance Records of Orleans Parish, Louisiana on September 14, 1966.

LOT 6, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, in **Square 498**, bounded by Perdido, South Johnson, Gravier and South Prieur Streets, designated as **Lot 6** on plat of survey by the Office of Gandolfo, Kuhn & Associates, dated August 8, 1966, revised August 25, 1966, August 29, 1966, and December 13, 1966, annexed hereto according to which, said Lot 6 commences at a distance of 121 feet from the corner of Perdido and South Johnson Streets and measures thence, 30 feet 3 inches front on Perdido Street, same in width in the rear, by a depth of 120 feet between equal and parallel lines.

The improvements bear the Municipal No. 2035 Perdido Street.

Acquired by Hotel Dieu by act of Cash Sale from Clarence Louis Prosper registered at COB 676, Folio 349 of the Conveyance Records of Orleans Parish, Louisiana on September 20, 1949.

LOT 7, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 498**, bounded by Perdido, South Prieur, Gravier and South

Johnson Streets, designated as **Lot 7** on a sketch of survey made by Gilbert and Kelly, Surveyors, dated November 3, 1926, a blue print of which is annexed to and made part of Act No. 4407, passed before Jacob D. Dresner, Notary Public, on November 26, 1926, and according to which said lot begins at a distance of ninety feet, nine inches (90'9") from the corner of Perdido and South Johnson Streets, and measures in the direction of South Prieur Street, Thirty feet, three inches (30'3") front on Perdido Street, the same width in the rear, by a depth of one hundred twenty feet (120') between equal and parallel lines.

The Improvements thereon bear the Municipal numbers 2039-2041 Perdido Street.

Acquired by Hotel Dieu per act passed before Charles I. Denechaud, Jr., Notary Public, dated May 4, 1965, registered in Book 664 folio 331, of the Conveyance Records of Orleans Parish, Louisiana, on May 6, 1965.

LOT 8, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 498**, bounded by Perdido, Gravier, South Johnson and South Prieur Streets, designated as **Lot 8** on plan annexed to act before W. O. Hart, N.P., dated March 30, 1891, measures 30 feet 3 inches front on Perdido Street, by a depth of 120 feet.

All as shown on blue print of survey by E.L. Eustis, C.E. & S., dated November 3, 1948, annexed to act before C.W. Puneky, N.P., dated December 6, 1948.

The improvements bear the Municipal No. 2043 Perdido Street.

LOT 11, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 498**, bounded by Perdido, Gravier, South Prieur and South Johnson Streets, designated as **Lot 11** on plan of L. Bringiner, Surveyor, dated April 20, 1839, deposited in the office of D. L. McKay, N.P., and according to a plan of survey of Gandolfo, Kuhn & Associates, Civil Engineers and Surveyors, dated March 31, 1965, revised August, 1965, blue print of which is annexed hereto, said Lot 11 commences at a distance of 120' from the corner of Perdido and South Johnson Streets and measures thence 29'11" 6"' front on South Johnson Street by a depth of 126'6"0"' between equal and parallel lines.

The improvements bear the Municipal Nos. 540 and 542 South Johnson Street.

Being the same property purchased by Hotel Dieu from Mrs. Vera Irene Malter Nix, per act passed before Charles I. Denechaud, Jr., Notary Public, dated August 20, 1965, registered in Book 668, folio 497, of the Conveyance Records of Orleans Parish, Louisiana, on August 23, 1965.

LOT 12, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, In **Square 498 (old Square 24)**, bounded by South Johnson, Gravier, South Prieur and Perdido Streets, designated as **Lot 12** on plan of survey by the office of Gandolfo, Kuhn, and Associates, Coleman Kuhn, Surveyor, dated March 31, 1965, revised January 24, 1966, annexed hereto, according to which, said Lot 12 commences at a distance of 149 feet 11 inches 6 lines from the corner of South Johnson and Perdido Street and measures thence 29 feet 11 Inches 7 lines front on South Johnson Street, same in width in the rear by a depth of 151 feet 3 inches, between equal and parallel lines.

The Improvements bear the Municipal Nos. 536-38 South Johnson Street.

Acquired by Hotel Dieu in Cash Sale dated March 15, 1966, registered In C.O.B. 672, Folio 465 on March 15, 1966 in the Conveyance Records of Orleans Parish, Louisiana.

LOTS 13, 14, 15, 16, 17, 29, 30, 31, 32 and 33, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 498**, bounded by Perdido, Gravier, South Prieur, and South Johnson Streets, described as follows: Beginning at a distance of 120 feet from the intersection of South Johnson and Gravier Streets, and measuring thence 149 feet 11 inches, 2 lines front on South Johnson Street to the Perdido Street side of Lot No. 13, thence running along the Perdido Street side of Lot No. 13 and the Perdido Street side of Lot No. 32 a distance of 192 feet 10 inches 6 lines to a point, running thence in the direction of Perdido Street, along the rear line of Lot No. 33 a distance of 29 feet 4 inches no lines to the Perdido Street side of Lot 33, running thence along the Perdido Street side of Lot 33 a distance of 110 feet 2 inches 5 lines to a point on South Prieur Street, running thence along South Prieur Street in the direction of Gravier Street a distance of 149 feet 3 inches 3 lines to the Gravier Street side of Lot No. 29, running thence along the Gravier Street side of Lot No. 29 a distance of 151 feet 6 inches, 5 lines to the rear line of Lot No. 17, thence along the rear line of Lot. No. 17 a distance of 29 feet 11 inches 6 lines to the Gravier Street side of Lot No. 17 and running thence along the Gravier Street side of Lot No. 17 a distance of 151 feet 6 inches 6 lines to the point of beginning. Said portion of ground comprising all of **Lots Nos. 13, 14, 15, 16, 17, 29, 30, 31, 32 and 33**, in said Square, all as shown on survey by J. J. Krebs & Sons, Civil Engineers and Surveyors, dated March 12, 1953, annexed to act passed before H. Racivitch, Notary Public, dated March 19, 1953, redated August 6, 1957, annexed hereto.

The improvements bear Municipal No. 516-524 South Johnson Street and 525 South Prieur Street.

Acquired by Hotel Dieu in that act registered in the Conveyance Office of Orleans Parish, Louisiana in COB 616, Folio 682 on August 29, 1957.

LOT 18, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square 498**, bounded by Gravier, South Prieur, Perdido and South Johnson Street, designated as **Lot 18** on plot of survey by the office of Gandolfo, Kuhn & Associates, Coleman Kuhn, C.E. & S dated November 9, 1966, according to which, said lot forms the corner of Gravier and South Johnson Streets and measures 30 feet 3 inches front on Gravier Street, same in width in the rear, by a depth and front on South Johnson Street of 120 feet (title), 120 feet, 6 inches (actual), between equal and parallel lines."

The Improvements bear the Municipal Nos. 500-10 South Johnson Street.

Acquired by Hotel Dieu by act registered in the Conveyance Records of Orleans Parish, Louisiana at COB 676, Folio 430 on February 17, 1976.

LOT 19, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining situated in the First District of the City of New Orleans, State of Louisiana in **Square No. 498** bounded by Gravier, South Johnson, Perdido and South Prieur Streets, designated by the **No. 19** on a survey of E.L. Eustis & Sons, C.E. and Surveyor dated November 16, 1954 and redated May 27, 1959, a copy of which is annexed to COB 632, Folio 200, according to which said lot commences at a distance of 30'3"0"" from the corner of Gravier and South Johnson Streets and measures thence 30'3"0"" front on Gravier Street by a depth between equal and parallel lines of 120'.

The improvements bear the Municipal No. 2028 Gravier Street.

Acquired by Hotel Dieu by act registered in the Conveyance Records of Orleans Parish, Louisiana in COB 632, Folio 200, on June 12, 1959.

LOT 20, SQUARE 498
That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 498**, bounded by Gravier, Perdido, South Johnson and South Prieur Streets, designated as **Lot No. 20** on plan of L. Bringier, Surveyor General, dated April 20, 1839, deposited in office of D. L. McCoy, Notary Public, measures English Measure 30 feet 3 inches front on Gravier Street by a depth of 120 feet between parallel lines.

The improvements bear Municipal No. 2026 Gravier Street.

Acquired by Hotel Dieu by act registered in Conveyance Office Book 632, Folio 470, New Orleans, Louisiana, on October 1, 1959.

LOT 21, SQUARE 498
That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans State of Louisiana designated by the **No. 21** in **Square No. 498** bounded by South Prieur Street, South Johnson, Gravier and Perdido Streets. Said lot measures 30 feet 3 inches front on Gravier Street by 120 feet in depth between parallel lines.

Improvements bear Municipal No. 2022 Gravier Street.

Acquired by Hotel Dieu by act registered in Conveyance Office Book 619, Folio 274, New Orleans, Louisiana, on February 11, 1958.

LOT 22, SQUARE 498
That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, Parish of Orleans, State of Louisiana, in **Square 498**, bounded by Gravier, South Prieur, Perdido and South Johnson Streets, which portion of ground commences at a distance of 121 feet from the corner of Gravier and South Johnson Streets and measures thence, in the direction of South Prieur Street, 30 feet 3 inches front on Gravier Street, same in width in the rear, by a depth of 120 feet, between equal and parallel lines, and is composed of the whole of **Lot 22**.

Acquired by Hotel Dieu by act registered in COB 621, Folio 660 in the Conveyance Records of Orleans Parish, Louisiana, on June 13, 1958.

LOT 23, SQUARE 498
That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, Parish of Orleans, State of Louisiana, in **Square 498**, bounded by Gravier, South Prieur, Perdido and South Johnson Streets, which portion of ground commences at a distance of 150 feet 7 inches 4 lines from the corner of Gravier and South Johnson Streets and measures thence, in the direction of South Prieur Street, 30 feet 10 inches 4 lines front on Gravier Street, same in width in the rear, by a depth of 120 feet, between equal and parallel lines, being composed of the whole of **Lot 23**, measuring 30 feet 3 inches front on Gravier Street by the entire depth of 120 feet, and the adjoining portion of Lot 22, measuring 7 inches 4 lines front on Gravier Street, by the entire depth of 120 feet.

Acquired by Hotel Dieu in act registered in Conveyance Office Book 625, Folio 10, New Orleans, Louisiana, on July 1, 1958.

LOT 24 AND A PORTION OF LOT 25, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining situated in the First District of the City of New Orleans, State of Louisiana in **Square No. 498** bounded by South Prieur, South Johnson, Perdido and Gravier Streets; measuring 36'6" front on Gravier Street by 120' in depth between equal and parallel lines, being **composed of the whole of Lot 24, and 5'3" of the adjoining Lot No. 25**, the whole as per sketch annexed to act before W. J. J. Castell, late Notary Public, in this City, dated June 4, 1867 and the aforesaid Lots 24 and 25 being figured on a plan by L. Bringier, Surveyor General, dated May 20, 1839 and deposited in the office of D. L. McCay, late Notary Public, in this City.

According to a sketch of survey by Guy J. Seghers, Surveyor, dated September 26, 1945, a blue print of which is annexed to an act passed before G. A. Dreyfous, N.P., on October 9, 1945, said property is situated in the same district and square and measures 35'6" front on Gravier Street, the same width in the rear by a depth between equal and parallel lines of 120'.

The improvements bear the Municipal Nos. 2008 and 2010 Gravier Street.

Acquired by Hotel Dieu registered in COB 632, Folio 200, and in COB 632, Folio 213, New Orleans, Louisiana, on June 17, 1959.

PART OF LOTS NOS. 24 AND 25, SQUARE 498

A certain lot or portion of ground, together with all the buildings and improvements thereon, rights, ways, and advantages thereunto belonging or in any wise appertaining, situated, lying and being in the First District of this City in the **Square No. 498**, bounded by Gravier, South Prieur, Perdido and South Johnson Streets, designated as **Part of Lots Nos. Twenty-four and Twenty-five** and measuring according to the title deeds Thirty feet front on Gravier Street by a depth of One Hundred and Twenty feet more or less.

Acquired by Hotel Dieu by act registered in Conveyance Office Book 256, Folio 228, New Orleans, Louisiana, on September 30, 1912.

LOTS 26 & 27, SQUARE 498

Two certain lots of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging, or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, designated as **Lots 26 and 27 of Square 498**, which square is bounded by Perdido Street, Gravier Street, South Prieur Street and South Johnson Street. Lot 26 measures 30 feet 3 inches 0 lines front on Gravier Street, by a depth between parallel lines of 120 feet and measures 30 feet 3 inches 0 lines across the rear. Lot 27 forms the corner of Gravier Street, South Prieur Street and Bertrand Street, measuring 30 feet 3 inches 0 lines across the rear which is common to the northern property line of Lot 28, 120 feet along its northerly line from the northerly line of Lot 28 to Gravier Street, fronting 53 feet 6 inches 0 lines along South Prieur Street and 66 feet 0 inches 6 lines fronting on Bertrand Street and a sufficient distance fronting on Gravier Street to reach the southerly property line of Lot 26.

Acquired by Hotel Dieu by act registered in COB 252, Page 63 of the Conveyance Records of Orleans Parish, Louisiana.

LOT 28, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square 498**, bounded by South Prieur, Perdido, South Johnson, Gravier and Bertrand Streets, designated as **Lot 28** on plat of survey by Gilbert and Kelly, Surveyors, dated January 31, 1959, annexed hereto, according to which, said lot commences at a distance of 299 feet 10 inches 4 lines from the corner of

South Prieur and Perdido Streets and measures thence, 29 feet 11 inches 6 lines front on South Prieur Street, same in width in the rear, by a depth of 151 feet 3 inches, between equal and parallel lines.

The improvements bear Municipal No. 519 South Prieur Street.

Acquired by Hotel Dieu by act registered in Conveyance Office Book 624, Folio 482, New Orleans, Louisiana, on March 2, 1959.

LOT 34-A, SQUARE 498
That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 498**, bounded by Perdido, South Prieur, South Johnson, Bertrand and Gravier Streets, designated as **Lot No. 34-A**, on print of survey by Gilbert & Kelly, Surveyors, dated April 20, 1945, annexed to act passed before John H. Hammel, Jr., N.P., dated May 8, 1945, according to which said lot commences at a distance of 120 feet from the corner of Perdido Street and measures thence 29 feet, 11 inches, 6 lines front on South Prieur Street, same in width in the rear, by a depth of 176 feet between equal and parallel lines.

The Improvements bear Municipal No. 539 South Prieur Street.

Being the same property purchased by Hotel Dieu from Ferdinand Francoise, et al, per act passed before Charles I. Denechaud, Jr., Notary Public, dated January 7, 1966, registered in Book 671, folio 191, of the Conveyance Records of Orleans Parish, Louisiana, on January 10, 1966.

LOT "A", SQUARE 498
That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the same square as above described property, designated as **Lot "A"** on survey by Edgar Pilie, Surveyor dated March 29, 1901, annexed to act passed before James J. Woulfe, N.P., dated April 16, 1901, forms the corner of Perdido and South Johnson Streets, measures 60 feet 6 inches front on Perdido Street, by a depth between equal and parallel lines and front on South Johnson Street of 59 feet 6 inches 6 lines and is composed of the front portion of original Lots 9 and 10.

All as shown on print of survey by Gilbert & Kelly, Surveyors, dated February 13, 1952, annexed to act before M.L. Dresner, N.P., dated March 5, 1952.

The Improvements thereon bear the Municipal Nos. 2049-2053 Perdido Street.

Being the same property purchased by Hotel Dieu from Frank J. Mackel, per act passed before Charles I. Denechaud, Jr., Notary Public, dated July 1, 1965, registered in COB 664, folio 464, of the Conveyance Record of Orleans Parish, Louisiana, on July 1, 1965.

LOT "B", SQUARE 498
That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana in **Square 498**, bounded by South Johnson, Gravier, South Prieur and Perdido Streets, designated by the Letter **"B"** on a survey made by E.L. Eustis, Civil Engineer, and Surveyor, dated August 11, 1958, a blueprint copy of which is annexed to an act before B. Titche, Jr., Notary Public, dated September 22, 1952, according to which said Lot "B" commences at a distance of 59 feet 6 inches 6 lines from the corner of South Johnson and Perdido Streets and measures thence 30 feet 9 inches and 6 lines front on South Johnson Street, in the direction of Gravier Street, same in the rear, by a depth on both
side lines of 60 feet 6 inches.

And according to a survey made by Coleman Kuhn, C.E., dated June 21, 1966, copy of which is annexed to COB 674, Folio 54, the said Lot "B" is situated in the same district and square and has the same measurements and boundaries as set forth above.

The Improvements bear the Municipal Nos. 548-550 South Johnson Street.

Acquired by Hotel Dieu in that Cash Sale dated August 9, 1966 and registered in the Parish of Orleans, Louisiana, in COB 674, folio 54 under date of August 9, 1966.

LOT "C", SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in tho First District of the City of New Orleans, State of Louisiana, in **Square 498**, bounded by South Johnson, Perdido, Gravier, and South Prieur Streets, designated as **Lot "C"** on a survey of Gilbert and Kelly, Surveyors, dated October 3, 1940, a blueprint of which is annexed to an act before C.S. Baldwin, Notary Public, on October 10, 1940, and according to which said Lot "C" commences at a distance of 90 feet 4 inches and 4 lines from the corner of South Johnson and Perdido Streets and measures thence 30 feet 5 inches 4 lines front on South Johnson Street, same width in the rear, by a depth of 60 feet 6 inches between equal and parallel lines, said Lot "C" is composed of the rear portion of original Lots 9 and 10.

And according to a survey made by Coleman Kuhn, C.E. dated June 21, 1966, copy of which is annexed hereto, the said Lot "C" is situated in the same district and square and has the same measurements and boundaries as set forth above.

The improvements bear the Municipal Nos. 544-46 South Johnson Street.

LOT C, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in the **Square No. 24 (old), now Square No. 498**, bounded by Perdido, Gravier, South Prieur and South Johnson Streets, designated by the Letter **"C"**, on a private sketch and rear Pt. 33 on the assessment rolls and measures 7 inches front on South Prieur Street, by a depth of 151 feet 3 inches on the line separating it from Lot No. 34, and Lot "A", and being the side line towards Perdido Street and 110 feet on the side line separating it from Lot No. 33, 29 feet 11 inches and 6 lines, in the rear of Lot No. 33 and 41 feet 3 inches on the continuation of the side line of Lot No. 33, being the line towards Gravier Street and 29 feet 11 inches and 6 lines in width in the rear.

According to a plat of survey by F. C. Gandolfo, Jr., Surveyor, dated August 8, 1966, last revised on January 9, 1967, said portion of ground is otherwise described as follows:

Commence at a point on the northerly line of South Prieur Street, 149 feet 11 inches 6 lines from the corner of Perdido Street, which point is the common corner of Lots 33 and 34 of said square, thence along the line common to Lots 33 and 34, being a line parallel with Perdido Street, a distance of 110 feet towards South Johnson Street, thence continue in the same direction along a line parallel with Perdido Street and along the line common to Lots "C" and "X" a further distance of 41 feet 3 inches towards South Johnson Street, thence along the northerly line of said Lot "C", being a line parallel with South Prieur Street, a distance of 29 feet 11 inches, 7 lines toward Gravier Street; thence along the easterly line of said Lot "C" being a line parallel with Perdido Street, a distance of 41 feet 3 inches towards South Prieur Street, thence along the southerly line of Lot "C", and the northerly line of Lot 33, being a line parallel with South Prieur Street, a distance of 29 feet 4 inches 7 lines toward Perdido Street; thence on a line parallel with or nearly parallel with Perdido Street, a distance of 110 feet to a point in the northerly line of South Prieur Street; thence along South Prieur Street, in the direction of Perdido Street, a distance of 7 inches to the point of beginning, being composed of a strip 7 inches wide taken off the Perdido Street side of Lot 33 and the whole of Lot "C" lying in the rear of said original Lot 33.

Acquired by Hotel Dieu in Cash Sale registered in the Conveyance Office of Orleans Parish, Louisiana in COB 675, Folio 419, on February 6, 1967.

LOT "Y", SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 498**, bounded by Perdido, South Prieur, South Johnson and Gravier Streets, designated as **Lot "Y"** on blue print of survey by Adloe Orr, C.E., dated March 13, 1945, annexed to act before Elmer D. Flanders, N.P. dated March 14, 1945, measures 33 feet 6 inches front on Perdido Street, by 120 feet in depth between parallel lines and commences at a distance of 60 feet 9 inches from the corner of Perdido and South Prieur Streets, and is composed of the whole of Lot 3 and part of Lot 4 on plan of Louis Bringier, Surveyor, dated April 20, 1839, deposited in the office of D. L. McCoy, N.P..

The Improvements thereon bear the Municipal Nos. 2023-25 Perdido Street.

Being the same property purchased by Hotel Dieu from Frank Mistretta, dated October 29, 1965, passed before Charles I. Denechaud, Jr., Notary Public, registered in Book 673, folio 97, of the Conveyance Records of Orleans Parish, Louisiana, on November 5, 1965.

LOTS 1, 2, 3, AND PART OF LOT 4, LOTS 2 & 3 (PARTS OF OLD LOTS 4 & 5), 6, 7, 11 & 30, SQUARE 499

I. That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 499**, bounded by Poydras, South Prieur, South Johnson and Perdido Streets, forming the corner of Poydras and South Prieur Streets, and measuring One hundred and ten feet, eleven inches front on Poydras Street, same in width in the rear, by a depth of One hundred and twenty feet, and is composed of the whole of **Lots Nos. 1, 2, and 3 and the adjoining portion of Lot 4** on plan by Bringier deposited in the office of D. L. McCoy, late Notary Public.

II. Another portion of ground, with all buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of New Orleans in **Square No. 499**, bounded by Poydras, Perdido, South Johnson and South Prieur Streets, designated as **Lot No. 30** on the aforementioned plan by Bringier, and commences at a distance of One hundred and twenty feet from the corner of Poydras and South Prieur Streets and measure thence twenty-nine feet, three inches, one line front on South Prieur Street, same in width in the rear, by a depth between equal and parallel lines of One hundred and fifty-one feet, three inches, 0 lines. The whole as more fully shown on blue print of survey by Gilbert & Kelly, Surveyors, dated February 1, 1940, revised April 9, 1940.

III. Two lots of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 499**, bounded by Poydras, Perdido, South Johnson and South Prieur Streets, designated by the **Nos. 2 and 3** on plan of G. Giroux, December 20, 1852, deposited in the office of C. Doriocourt, as plan No. 17, according to which said lots adjoin and measure each twenty feet, two inches front on Poydras Street, same in width in the rear, by one hundred and twenty feet in depth between parallel lines. Lot 2 lies nearer to and commences at a distance of One hundred and ten feet, eleven inches from the corner of Poydras and South Prieur Streets, the whole as more fully shown on blue print of survey by Gilbert & Kelly, Surveyors, dated February 1, 1940, revised April 9, 1940.

IV. A certain lot of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 499** (old Square No. 8), bounded by Poydras, Perdido, South Prieur and South Johnson Streets, designated as **Lot 6** on a plan by Louis Bringier, Surveyor General, dated April 20,

1839, and on a plan by Gilbert and Kelly, Surveyors, dated November 15, 1945, according to which said Lot 6 commences one hundred fifty-one feet, three inches (151'3") from the corner of Poydras and South Prieur Streets and measures thirty feet three inches (30'3") front on Poydras Street, by a depth of one hundred and twenty feet (120') between equal and parallel lines. The improvements are designated by the Municipal Nos. 2059-61 Poydras Street.

V. A certain lot of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, designated by the **No. Seven (7)** of old Square No. Eight (8), now **Square 499**, bounded by Poydras Street, Perdido, South Prieur and South Johnson Streets, as per plan drawn by L. Bringier, Surveyor General, on the 20th day of April, 1839, and deposited in the office of D. D. McCay, late Notary Public, in this City, said Lot measures thirty feet, three inches (30'3") front on Poydras Street, by a depth between parallel lines, of one hundred and twenty feet (120') American Measure.

VI. A certain lot of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 499**, bounded by South Johnson, Poydras, Perdido and South Prieur Streets, designated as **Lot 11** on a plat of L. Bringier Surveyor, dated April 20, 1839, annexed to an act before E. I. McKay, N.P., and by the same number of a plan by J. A. D'Hemecourt, D.C.S., dated June 5, 1870, which measures 29 feet 3 inches 1 line front on South Johnson Street, by a depth of 151 feet 3 inches between equal and parallel lines, beginning 120 feet from the corner of Poydras and South Johnson Streets.

According to a survey by J. J. Krebs, C.E., dated April 15, 1950, said lot is similarly designated and located, and has the same measurements as set forth above, the improvements thereon being Municipal Nos. 632-34 South Johnson Street.

Acquired by Hotel Dieu by act registered in the COB No. 696, Folio No. 328 of the Conveyance Records of Orleans Parish, Louisiana, on May 6, 1970.

LOT 12, SQUARE 499

A certain lot of ground, together with all the buildings and improvements thereon, etc., situated in the First District of this City, designated by the **No. 12** of **old Square No. 8, now Square 499**, bounded by Poydras, South Johnson, Perdido and South Prieur Sts., on a plan drawn by Louis Bringer, S.G., dated April 20, 1839, and deposited in the office of D. L. McCay, late notary, in this city, and by the same number on a sketch or plan drawn by J. A. D'Hemecourt, D.C.S., dated June 5th, 1870, and annexed to an act passed before Theo. Guyol, late notary, in this city, on Sept. 18, 1894. Which said lot measures 29 ft. 3 in. and 1 line front on South Johnson St., by a depth of 151 ft. 3 in. between parallel lines.

Designated on assessment roll as Square 499, Lot #31.

According to a more recent survey by Gilbert, Kelly & Couturie', Surveyors, dated March 10, 1972, copy annexed to COB 710, Folio 3, Lot 12 has the same designation and measurements as above set forth and commences 149 feet 3 in. 1 line from the corner of South Johnson and Poydras Sts.

Improvements bear Municipal No. 628-30 South Johnson St.

Acquired by Hotel Dieu from Vera Irene Malter, widow of Dr. James T. Nix as per act before Charles I. Denechaud, III, Notary Public, dated April 12, 1972, registered April 20. 1972 at 9:00 A.M. in COB 710, Folio 3 of the Conveyance Records of Orleans Parish, Louisiana.

LOT 13, SQUARE 499

A certain lot of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, in **Square No. 499**, bounded by Poydras, Perdido, South Prieur and South Johnson Streets, designated

as **Lot No. 13** (Old Square No. 8), on a plan drawn by L. Bringier, Surveyor, dated April 20, 1839, and deposited for reference in the office of Davis S. McCoy, then a Notary in this city, which said lot measures twenty-nine feet, three inches and one line front on South Johnson Street, by one hundred and fifty-one feet, three inches in depth, between parallel lines.

The improvements on said lot of ground bear the Municipal Nos. 624-26 South Johnson Street.

According to another plat of survey by Gilbert & Kelly, Surveyors, dated December 13, 1947, copy of which is annexed to an act before Leon F. Davison, N.P., dated December 16, 1947, said lot is also designated by the number 13, has the same measurements as set forth above and commences at a distance of 178 feet, 6 inches 2 lines from the corner of South Johnson and Poydras Streets.

Acquired by Hotel Dieu by act registered in COB 717, Folio 180 of the Conveyance Records of Orleans Parish, Louisiana on February 21, 1973.

LOT 14, SQUARE 499

A certain portion or lot of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes and appurtenances thereunto belonging or in anywise appertaining, situated in the First District of New Orleans, in the **Square No. 499**, bounded by South Johnson, Poydras, Perdido and South Prieur Streets, designated as **Lot No. 14**, on a plan by Bringier, Surveyor, dated April 20, 1839, and deposited in the office of David L. McCay, late a notary public in this City, according to which, said lot measures twenty-nine feet, three inches and one line front on South Johnson Street, by one hundred and fifty-one feet, three inches in depth, between parallel lines, and according to a more recent survey J.J. Krebs & Sons, dated May 30, 1960, said property has the same designation, location and measurement. And according to a more recent survey by Gilbert, Kelly & Couturie, S., dated January 11, 1973, a copy of which is annexed to COB 714, Folio 196, Lot 14 has the same designation and measurements and commences at a distance of 207 feet 9 inches 3 lines from the corner of South Johnson Street and Poydras Street.

The improvements thereon bear the municipal number 622 South Johnson Street.

Acquired by Hotel Dieu in act registered in COB 714, Folio 196, of the Conveyance Records of Orleans Parish, Louisiana.

LOT 15, SQUARE 499

A certain lot of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, prescriptions, advantages and appurtenances thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in the Square bounded by South Johnson, South Prieur, Perdido and Poydras Streets, which lot is designated by the **No. Fifteen (15)**, and measures twenty-nine feet, three inches, one line (29'3"1"') front on South Johnson Street, by a depth of one hundred fifty one feet, three inches (151'3") between parallel lines.

According to a survey made by Gilbert and Kelly, Surveyors, dated May 6, 1942, annexed to act before Chester F. Owens, N.P. dated May 21, 1942, the above described property is situated in the First District of the City of New Orleans, in Square No. 499, bounded by Perdido, South Prieur, Poydras and South Johnson Streets, commencing one hundred twenty feet (120') from the corner of South Johnson and Perdido Streets and is designated by the No. Fifteen (15), which said Lot No. Fifteen measures thence twenty-nine feet, three inches, one line (29'3"1"') in width and front on South Johnson Street, by a depth between equal and parallel lines of one hundred fifty-one feet, three inches (151'3").

The improvements thereon are designated by the Municipal Nos. 614 & 618 South Johnson Street.

Acquired by Hotel Dieu, Inc. by act recorded in COB 691, Folio 146, of the Conveyance Records of Orleans Parish, Louisiana.

LOT 17, SQUARE 499

A certain lot of ground or portion of ground, together with all the buildings and improvements thereon and all the rights, ways, privileges, servitudes, advantages and appurtenances thereunto belonging or in anywise appertaining, situated in the First District of this City, in **Square No. 499**, bounded by Perdido, Poydras, South Johnson and South Prieur Streets, designated as **Lot No. 17** on the blue print of survey made by E. L. Eustis, D.C.S., dated May 13, 1943; said survey is annexed to an act of W. Van Behren dated May 19, 1943; according thereto said lot commences at a distance of 30 feet, 3 inches from the corner of Perdido and South Johnson Streets, measures 30 feet, 3 inches front on Perdido Street, same in width in the rear, by a depth of 120 feet, between equal and parallel lines.

According to a more recent survey by Gilbert, Kelly & Couturie, Inc., Surveyors, dated February 16, 1973, Lot 17 has the same locations, designation and measurements as before, annexed to COB 714, Folio 248.

The improvements thereon bear the Municipal No. 2050-2050 1/2 Perdido Street.

Acquired by Hotel Dieu by act registered in COB 714, Folio 248, of the Conveyance Records of Orleans Parish, Louisiana on April 4, 1973.

LOT 23, SQUARE 499

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 499**, bounded by Perdido, South Prieur, Poydras and South Johnson Streets, designated as **Lot No. 23** on plat of survey by E. L. Eustis and Sons, Surveyors, dated May 6, 1960, annexed to an act passed before Ed. J. deVerges, Jr., Notary Public, dated June 6, 1960, according to which said lot commences at a distance of 60 feet, 6 inches from the corner of Perdido and South Prieur Streets and measures thence, in the direction of South Johnson Street, 30 feet, 3 inches front on Perdido Street, same width in the rear, by a depth towards Poydras Street of 110 feet, between equal and parallel lines.

And according to a more recent survey by Gilbert, Kelly & Couturie Inc., Surveyors, dated August 28, 1979, the above described property has the same designation, location and measurements.

Acquired by Hotel Dieu by act registered in COB 761, Folio 543, of the Conveyance Records of Orleans Parish, Louisiana.

LOT 24, SQUARE 499

A certain lot of ground, together with all buildings and improvements thereon, etc., situated in the First District of this City, designated an **Lot No. 24**, in the square bounded by Poydras, South Johnson, Perdido and South Prieur Sts., **Square No. 499**, on a plan by L. Bringer, Surveyor general, dated April 20, 1839, and deposited in the office of D. L. McKay, late notary, in this city. Which said lot measures 30 ft. 3 in. front on Perdido St., by a depth of 120 ft. between parallel lines.

Designated on assessment roll as Lot No. 19.

According to a more recent survey by Gilbert, Kelly & Couturie, Surveyors, dated March 10, 1972, Lot 24 has the same designation and measurements as above set forth and commences 30 ft. 3 in. from the corner of Perdido and South Prieur Sts.

Improvements bear Municipal No. 2020-22 Perdido Street.

Acquired by Hotel Dieu by act registered in COB 711, Folio 3, of the Conveyance Records of Orleans Parish, Louisiana, on April 20, 1972.

LOT 25, SQUARE 499

That portion of ground, together with all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging, or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **SQUARE 499**, bounded by Poydras, South Johnson, Perdido, and South Prieur Streets, designated as **Lot 25**.

According to plan of L. Bringier, Surveyor, dated April 20, 1839, deposited in the office of D. L. McCay, N.P., said Lot 25 measures 30 feet 3 inches front on Perdido Street, by a depth between equal and parallel lines, and front on South Prieur Street of 120 feet. Lot 25 forms the corner of Perdido and South Prieur Street, all as more fully shown on a survey by John J. Avery, Civil Engineer, dated April 26, 1982, recertified correct on 3/11/92.

Acquired by Hotel Dieu by act registered in the Conveyance Records of the Parish of Orleans, State of Louisiana, under CIN 52252, on May 21, 1992.

LOT 27, SQUARE 499

A certain lot of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the City of New Orleans, in the First District thereof, in **Square 499**, bounded by South Prieur, Perdido, South Johnson and Poydras Streets, designated as **Lot 27** on the survey by Gilbert & Kelly, Surveyors, dated November 5, 1958, redated March 16, 1972 and redated December 14, 1972, a copy of which is annexed to COB 718, Folio 93, according to which said Lot 27 commences at a distance of 149 feet 3 inches 1 line from the corner of South Prieur and Perdido Streets, and commences at a distance of 159 feet 3 inches 1 line from the corner of South Prieur and Poydras Streets, and measures thence 29 feet 11 inches 1 line actual (29 feet, 3 inches 1 line title) front on South Prieur Street, same width in the rear, by a depth of 151 feet 3 inches 0 lines between equal and parallel lines.

Improvements thereon bear Municipal No. 621-23 South Prieur Street.

Acquired by Hotel Dieu in act registered in COB 718, Folio 93, of the Conveyance Records of Orleans Parish, Louisiana, on January 16, 1973.

LOT 28, SQUARE 499

A certain lot of ground, together with all the buildings and improvements thereon, etc., situated in the First District of this City, in **Square No. 499**, bounded by Poydras, Perdido, South Prieur and South Johnson Streets, which said lot of ground measures 29 ft. 3 in. and 1 line front on South Prieur Street, by a depth of 151 ft. 3 in. in depth between parallel lines, and is designated as **Lot No. 28** of Sq. No. 8 on a plan drawn by Bringier, surveyor, dated April 20, 1839, and deposited in the office of D. L. McCay, late notary, in this City.

Designated on assessment roll as Lot #14.

According to a more recent survey by Gilbert, Kelly & Couturie', Surveyors, dated March 10, 1972, copy annexed to COB 710, Folio 206, Lot 28 has the same designation and measurements as above set forth and commences 178 feet 6 inches 2 lines from the corner of South Prieur and Poydras Streets.

Improvements thereon bear Municipal No. 625-27 South Prieur Street.

Acquired by Hotel Dieu by act registered in the Conveyance Office for the Parish of Orleans in COB 710, folio 206, on July 5, 1972.

LOT 29, SQUARE 499

A certain piece or portion of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes and appurtenances thereunto belonging or in anywise appertaining, situated in the First District of this City, being in **Lot or Block No. 29 of old Square No. 8, now Square 499**, bounded by Poydras, South Johnson,

Perdido and South Prieur Streets, having a frontage of twenty-nine feet, three inches and one line (29'3"l'") on South Prieur Street by a depth of one hundred fifty-one feet, three inches (151'3") between equal and parallel lines, all according to a plan of Louis Bringer, Surveyor General, dated April 20, 1839, and deposited in the office of David L. McKay, late Notary. Said piece or portion of ground is designated on the Assessment Rolls as Lot 13 of Square 499.

The improvements thereon bear the Municipal No. 629-631 South Prieur Street.

Acquired by Hotel Dieu by act registered in COB 715, Folio 148 of the Conveyance Records of Orleans Parish, Louisiana on February 21, 1973.

LOT "A", SQUARE 499

A certain lot or portion of ground, together with all of the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, **Square No. 499**, bounded by South Prieur, Perdido, South Johnson and Poydras Streets, and measuring 29 feet, 2 inches 4 lines front on South Prieur Street, by a depth of 147 feet on a line toward Perdido Street, and 151 feet, 3 inches on the line towards Poydras Street, and 30 feet 2 inches 4 lines on the rear line, all measurements being more or less; according to a plan of survey made by E. L. Eustis, D.C.S., annexed to an act passed before R. E. O'Connor, Notary Public, May 17, 1921, designated as **Lot "A"**, and measures 29 feet 2 inches 4 lines front on South Prieur Street, by 148 feet, 9 inches, 4 lines on the side towards Perdido Street, and 154 feet, 4 lines on the side towards Poydras Street.

And according to survey made by E. L. Eustis & Sons, C.E. & Surveyors, dated October 26, 1969, redated April 7, 1971, copy of which is annexed to COB 699, Folio 470, said Lot "A" is situated in the same District and Square, and has the same boundaries as above set forth, and, commencing a distance of 120 feet from the corner of South Prieur and Perdido Streets, measures thence 29 feet 3 inches 1 line (actual), 29 feet 2 inches 4 lines (title), front on South Prieur Street, 29 feet 3 inches 1 line (actual), 30 feet 2 inches 4 lines (title) in the rear, by a depth on the side line towards Perdido Street of 151 feet 3 inches 0 lines (actual), 147 feet 0 inches 0 lines (title), 148 feet 9 inches 4 lines (old plan), and a depth on the side line towards Poydras Street of 151 feet 3 inches 0 lines (actual), 151 feet 3 inches 0 lines (title), 154 feet 0 inches 4 lines (old plan).

Improvements bear Municipal Nos. 617-19, 617 1/2-619 1/2 South Prieur Street.

Acquired by Hotel Dieu by act registered in COB 699, Folio 470, of the Conveyance Records of Orleans Parish, Louisiana, on April 21, 1971.

LOT B, SQUARE 499

A certain lot of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, advantages, appurtenances and prescriptions, both liberative and acquisitive, thereunto belonging or in anywise appertaining, situated in the First District of this City in the **Square No. 499** (old Square No. 8) bounded by South Johnson, Perdido, Poydras, and South Prieur Streets. The said **lot being designated by the letter "B"** on a certificate of survey made by F. G. Stewart, S., dated May 23, 1946, annexed to an act before Milton J. Montgomery, N.P., on June 7, 1946, according to which the said Lot "B" begins at a distance of seventy (70') feet, three (3") inches from Perdido Street and measures thence fifty (50')feet, four (4") inches front on South Johnson Street by a depth of twenty-nine (29') feet, nine (9") inches, four (4'") lines on the side line nearer Perdido, and a depth of thirty (30') feet, three (3") inches on the side line nearer Poydras Street and forty-three (43') feet, eleven (11") inches and one (I'") line on the rear line. The said Lot "B" is composed of the rear portion of a lot designated by the number "16" on a plan drawn by L. Bringier, Surveyor General, bearing the date of April 20th, 1839 and deposited in the office of D.L. McCay, late Notary in this City and designated by the letter "A" on a sketch of survey made by H.C. Brown, Deputy City Surveyor, dated June 7th, 1913, annexed to an act passed before Benjamin Y. Wolf, Notary Public, on July 15th, 1921.

The improvements on the hereinabove described property designated by the Municipal No. 610-12 South Johnson Street.

Acquired by Hotel Dieu in act registered in COB 718, Folio 452 in the Conveyance Records of Orleans Parish, Louisiana, on May 21, 1973.

LOT C, SQUARE 499

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in the **Square No. 499** (old Square No.8), bounded by South Johnson, Perdido, Poydras and South Prieur Streets, the said **lot being designated by the Letter "C"** on a certificate of survey made by F. G. Stewart, Surveyor, dated May 23, 1946, annexed to an act before Milton J. Montgomery, N.P., on June 7, 1946, according to which the said Lot "C" forms the corner of Perdido and South Johnson Streets and measures 30 feet, 3 inches front on Perdido Street, 29 feet, 9 inches, 4 lines in width in the rear, by a depth and front on South Johnson Street of 70 feet, 3 inches and a depth on the other side line nearer South Prieur Street of 76 feet, 7 inches, 7 lines, the said Lot "C" is composed of the front portion of a lot designated by the No. 16 on a plan drawn by L. Bringier, Surveyor General, bearing the date of April 20, 1839, and deposited in the Office of D. L. McCary, late a Notary in this City, and designated by the Letter "A" on a sketch of survey made by H.C. Brown, Deputy City Surveyor, dated June 7, 1913, annexed to an act passed before B.Y. Wolf, N.P., on July 15, 1921.

The Improvements bear the Municipal Nos. 2052-54 Perdido Street and 602 South Johnson Street.

Being the same property acquired by Hotel Dieu as follows:

George P. Slattery, Sr., acquired from Anthony J. Russo, dated November 19 passed before Thomas A. Rayer, N.P., registered in C.O.B. 684, folio 594, and Hotel Dieu acquired by Counter Letter from George P. Slattery, Sr., dated November 19, 1968, passed before Thomas A. Rayer, N.P., registered in C.O.B. 691, folio 106, on February 28, 1969, Orleans Parish, La.

UNITS 2-A, 2-B, 2-D, 2-E, 2-F, 3-A, 3-B, 3-D, 3-E & 3-F, PERDIDO MEDICAL CENTER CONDOMINIUM, IN SQUARE 517

That certain condominium unit of PERDIDO MEDICAL CENTER CONDOMINIUM, INC., described as **UNIT 2-A**, in the Declaration Creating and Establishing Condominium Property Regime for **Perdido Medical Center Condominium**, as per act dated December 6, 1982, before Ronald L. Merlino, Notary Public, registered in the conveyance records of Orleans Parish, under N.A. No. 477752, in COB 783C, folio 518, as amended by act before Ronald L. Merlino, Notary Public, dated March 21, 1983, registered under N.A. No. 488249, in COB 788A, folio 21, together with its 11.17 percent interest in the common elements, which condominium is situated upon the hereinafter described property;

That certain condominium unit of PERDIDO MEDICAL CENTER CONDOMINIUM, INC., described as **UNIT 2-B**, in the Declaration Creating and Establishing Condominium Property Regime for **Perdido Medical Center Condominium**, as per act dated December 6, 1982, before Ronald L. Merlino, Notary Public, registered in the conveyance records of Orleans Parish, under N.A. No. 477752, in COB 783C, folio 518, as amended by act before Ronald L. Merlino, Notary Public, dated March 21, 1983, registered under N.A. No. 488249, in COB 788A, folio 21, together with its 15.31 percent interest in the common elements, which condominium is situated upon the hereinafter described property;

That certain condominium unit of PERDIDO MEDICAL CENTER CONDOMINIUM, INC., described as **UNIT 3-A**, in the Declaration Creating and Establishing Condominium Property Regime for **Perdido Medical Center Condominium**, as per act dated December 6, 1982, before Ronald L. Merlino, Notary Public, registered in the conveyance records of Orleans Parish, under N.A. No. 477752, in COB 783C, folio 518, as amended by act before Ronald L. Merlino, Notary Public, dated March 21, 1983, registered under N.A. No. 488249, in COB 788A, folio 21, together with its 10.90 percent interest in the common elements, which condominium is situated upon the hereinafter described property;

That certain condominium unit of PERDIDO MEDICAL CENTER CONDOMINIUM, INC., described as **UNIT 3-B**, in the Declaration Creating and Establishing Condominium Property Regime for **Perdido Medical Center Condominium**, as per

act dated December 6, 1982, before Ronald L. Merlino, Notary Public, registered in the conveyance records of Orleans Parish, under N.A. No. 477752, in COB 783C, folio 518, as amended by act before Ronald L. Merlino, Notary Public, dated March 21, 1983, registered under N.A. No. 488249, in COB 788A, folio 21, together with its 15.60 percent interest in the common elements, which condominium is situated upon the hereinafter described property, to-wit:

Those certain condominium units of PERDIDO MEDICAL CENTER CONDOMINIUM, INC., described as **UNITS 2-D, 2-E, 2-F, 3-D, 3-E and 3-F** in the Declaration Creating and Establishing Condominium Property Regime for **Perdido Medical Center Condominium**, as per act dated December 6, 1982, before Ronald L. Merlino, Notary Public, registered in the conveyance records of Orleans Parish, under N.A. No. 477752, in COB 783C, folio 518, as amended by act before Ronald L. Merlino, Notary Public, dated March 21, 1983, registered under N.A. No. 488249, in COB 788A, folio 21, together with its 47.02 percent interest in the common elements, which condominium is situated upon the hereinafter described property;

A certain portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, in **Square No. 517**, which square is bounded by Perdido, South Galvez, South Johnson and Poydras Street. Said portion of ground begins at a distance of one hundred sixty-six feet, seven inches from the corner of Perdido and South Galvez Streets, and measures thence on a line toward South Johnson Street thirty-two feet, seven inches front on Perdido Street, the same width in the rear, by a depth of one hundred twenty feet between equal and parallel lines. Said portion of ground is composed of all of **Lot No. 19** as shown on the sketch of survey made by F. G. Stewart, Surveyor, dated January 4, 1947, recertified as of February 2, 1961, a print of which is annexed to an act passed before Clarence DeLucas, Notary Public, dated February 9, 1961, less that portion of said lot along its side line nearer South Galvez Street measuring six inches front on Perdido Street the same width in the rear, by a depth of one hundred twenty feet between equal and parallel lines.

One certain lot of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, and advantages thereunto belonging or in anywise appertaining, situated in the FIRST DISTRICT of this City, in **Square No. 517**, bounded by PERDIDO, SOUTH JOHNSON, POYDRAS and SOUTH GALVEZ STREETS, designated as **Lot 20-A** on a survey of Guy J. Seghers, C.E., dated September 8, 1958, white print copy of which is attached to an act of sale by Label A. Katz to American General Savings and Loan Association passed before Robert R. Ramos, Notary Public, and according thereto Lot 20-A commences thirty-three feet five lines from the corner of SOUTH JOHNSON and PERDIDO STREETS and has a frontage of thirty-three feet five lines on PERDIDO STREET by a depth between equal and parallel lines of eighty-three feet and a width in the rear of thirty-three feet five lines. This lot formed **part of Original Lot TWENTY**.

One certain lot of ground, together with all the rights, ways, privileges, servitudes and advantages thereunto belonging or in anywise appertaining, situated in the First District of this City, in **Square No. 517**, bounded by Perdido, South Johnson, Poydras and South Galvez Streets, designated as **Lot 21-A** on a survey of Guy J. Seghers, C.E., dated September 8, 1958, white print copy of which is attached to act of sale by Mrs. Ruth Katz Daum to American General Savings and Loan Association passed before Robert R. Ramos, Notary Public, and according thereto, Lot 21-A forms the corner of Perdido and South Johnson Streets and measures thirty-three feet five lines front on Perdido Street by a depth and front on South Johnson Street of eighty-five feet, and a depth on the opposite side line separating it from Lot No. 20-A of eighty feet, and a width in the rear of thirty-two feet six inches and three lines. This lot formed **part of original Lot No. 21**.

And, according to survey of Adloe Orr, Jr. & Associates, C.E., the said two pieces or portions of ground are located and situated in the same District, Square and have the same boundaries, measurements and dimensions as shown on the Guy J. Seghers survey dated September 8, 1958, survey of Orr & Associates being dated July 20th, 1964, and attached to Act of Sale from Albert L. Vitter, Jr. to Messrs. Joseph and Frank P. Dimitri, before C. W. Puneky, Notary Public, dated July 23, 1964.

A certain portion of ground, together with all the buildings and improvements thereon, and all rights, ways, privileges, servitudes, appurtenances and advantages and prescriptions thereunto belonging or in anywise appertaining, situated in the First District of this City, in **Square No. 517**, bounded by Perdido, South Johnson, Poydras and South Galvez Streets, which portion of ground beginning at a point 85 feet from the corner of Perdido and South Johnson Streets, measures 35 feet front on South Johnson Street, by a first depth on the depth line nearest Perdido Street of 33 feet, 0 inches, 5 lines, then on a line at right angles going towards Poydras Street, 3 feet, then at a right angle on a depth line going towards South Galvez Street of 33 feet 0 inches, 5 lines, and on the other depth line nearest to Poydras Street of 66 feet, 1 inch, 2 lines, and 37 feet in width in the rear, which portion of ground is composed of **the rear portion of lots originally designated as Lot No. 20 and 21**, on the plan of R. R. Rordam, C.E., dated July 12, 1927, a blue print of which is annexed to an act passed before F. D. Charbonnet, Notary Public, on the 5th of August, 1927.

According to survey made by Gilbert & Kelly, Surveyors, dated April 19, 1948, redated May 6, 1953, said lot is designated as **Lot 21-B**, is situated in the same District and Square, and has the same boundaries and measurements as detailed above.

And according to a survey of John E. Walker, C.E., dated March 29, 1971, the various parcels of property hereinabove described are situated in the First District of this City, in **Square 517**, bounded by Perdido, Poydras, South Galvez and South Johnson Streets, and is composed of the **lots designated as Part 19, 20-A, 21-A, 21-B or Parts 20 and 21** and measures 98'8"2"' front on Perdido Street, same width in the rear, by a depth and front on South Johnson Street of 120'0"O"' and a depth on the opposite side line nearest to South Galvez Street of 120'0"O"'.

The present improvements thereon bear the Municipal No. 2100 Perdido Street.

AND

All of Concord Condominiums, Inc.'s interest in the entire first floor of the aforesaid condominium development which bears the Municipal address 2100 Perdido Street including Concord Condominiums, Inc.'s right and option to expand the condominium pursuant to Section 1122.106 of the Louisiana Condominium Act as set forth in Article 11 of the Declaration creating and establishing condominium property regime for Perdido Medical Center Condominium dated Dec. 6, 1982, recorded in COB 783C, folio 518, as amended by act dated March 21, 1983 recorded in COB 788(a), folio 21-22.

Acquired by Hotel Dieu by acts registered at CIN 51905, 51907 and 51908, official records of Orleans Parish, Louisiana.

LOTS 1-A & 2-A, SQUARE 518

Two certain lots of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances, and advantages thereunto belonging or anywise appertaining, situated in **Square 518** of the First District of New Orleans, Parish of Orleans, bounded by South Johnson, South Galvez, Gravier, and Perdido Streets, designated as **Lot 1-A and Lot 2-A** on a plan of resubdivision by Gilbert, Kelly, and Couturie, Inc., Surveyors, dated April 14, 1983, a copy of which is annexed to a Declaration of Title Change by Resubdivision dated August 9, 1983, and recorded in COB 788, folio 415, and according to which plan said lots are located and measure as follows:

Lot 1-A forms the corner of Perdido Street and South Johnson Street and measures 58'11" front on Perdido Street, and a front of 80'8" on South Johnson Street, by a depth of 85'6" on the South Galvez Street side of the property, and a depth of 58'8"2"' on the Gravier Street side of the property.

Lot 2-A commences at a distance of 80'8" from the corner of Perdido Street and South Johnson Street and measures thence 39'4" front on South Johnson Street, 34'6" in the rear, by a depth of 58'8"2"' on the Perdido Street side of the property, and a depth of 58'11" on the Gravier Street side of the property.

Acquired by Hotel Dieu by act registered in the Conveyance Records for Orleans Parish, Louisiana in COB 785, Folio 558 on September 27, 1983.

LOT 2, SQUARE 518

A certain piece or portion of ground, etc., situated in the First District of the City of New Orleans, in **Square No. 518,** bounded by South Johnson, Gravier, Perdido and South Galvez Streets, designated by **Lot No. 2** on a survey made by J.J. Krebs & Sons, Inc., Surveyors, dated September 28,1 965, a copy of which is annexed to an act passed before Herve Racivitch, Notary Public, dated November 4, 1965, according to which said lot commences at a distance of 30 feet from the corner of South Johnson and Gravier Streets, and measures thence 30 feet front on South Johnson Street, same width in the rear, by a depth of 100 feet, 4 inches, 0 lines actual, 100 feet title, between equal and parallel lines.

Improvements bear the Municipal Nos. 505-07 South Johnson Street.

Acquired by Hotel Dieu by act registered in COB 790, Folio 182, official records of Orleans Parish, Louisiana.

LOT 3, SQUARE 518

A certain lot of ground, with the buildings and improvements thereon and all the appurtenances thereunto belonging, situated in the First District of this City, designated by the **No. 3** in **Square No. 518,** bounded by Perdido, Gravier, South Johnson and Galvez Streets, measuring 29 feet, 6 inches front on Perdido Street, by a depth between parallel lines of 120 feet. Said lot herein appears upon the assessment rolls of the City and State tax offices as Lot No. "7", said lot is the third lot from the corner of South Johnson and Perdido Streets.

And according to a more recent survey by Gilbert, Kelly & Couturie, Inc., Surveyors, dated January 12, 1983, the above described property has the same designation and measurements and is located 58 feet, 11 inches from the corner of South Johnson Street.

Acquired by Hotel Dieu by act registered in the Conveyance Records of the Parish of Orleans, State of Louisiana in COB 782, Folio 549, on February 16, 1983.

LOT 3, SQUARE 518

One certain lot of ground, etc., situated in the First District of the City of New Orleans, in **Square No. 518,** bounded by South Johnson, Gravier, So. Galvez and Perdido Streets, designated by **Lot No. 3** on a survey made by E. L. Eustis, & Sons, Civil Engineers, and Surveyors, dated May 21, 1959, a copy of which is annexed to an act passed before Margaret Gaudin, Notary Public, dated June 17, 1959, and according to which, said Lot commences at a distance of 60 feet from the corner of So. Johnson and Gravier Streets, and measures thence 30 feet front on So. Johnson St., by a depth between equal and parallel lines of 100 feet.

The improvements thereon bear the Municipal Nos. 509-11 So. Johnson St.

Acquired by Hotel Dieu by act registered in COB 790, Folio 182, official records of Orleans Parish, Louisiana.

LOTS 4, 24, 25, 26, 27 & 28, SQUARE 518

A certain tract of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes and appurtenances thereunto belonging or in anywise appertaining, situated in the FIRST DISTRICT, City of New Orleans, in **Square No. 518,** bounded by SOUTH JOHNSON, PERDIDO, SOUTH GALVEZ AND GRAVIER STREETS, commencing ninety feet, no inches and no lines from the corner of Gravier and South Johnson Streets and measuring thence one hundred seventy-nine feet, ten inches and seven lines front on South Johnson Street to the Perdido Street side of Lot 28; running thence along the Perdido Street side of Lot 28 a distance of one hundred thirty-two feet, seven inches and no lines to a point; running thence in the direction of Gravier Street along the rear lines of Lots 28, 27, 26, 25 and 24 a distance of one hundred forty-nine feet, ten inches and seven lines to the Gravier Street side of Lot 24; running thence along the Gravier Street side of Lot 24 in the direction of South Johnson Street a distance of

thirty-two feet, three inches and no lines to the rear line of Lot 4; running thence along the rear line of Lot 4 in the direction of Gravier Street a distance of thirty feet, no inches and no lines to the Gravier Street side of Lot 4; and running thence along the Gravier Street side of Lot 4 a distance of one hundred feet, four inches and no lines to the point of beginning; said portion of ground comprising all of **Lots 4, 24, 25, 26, 27 and 28** in said square; all as shown on print of survey by J. J. Krebs & Sons, C.E. & S., dated March 12, 1953, annexed to an act passed before Herve Racivitch, N.P., dated March 19, 1953.

The improvements bear Municipal Number 525 South Johnson Street.

Acquired by Hotel Dieu by act registered in the Conveyance Records of the Parish of Orleans, State of Louisiana, in COB 779, Folio 191, on August 24, 1982.

LOT 5, SQUARE 518
A certain lot of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes and advantages thereunto belonging or in anywise appertaining, situated in the FIRST DISTRICT of this City, in **Square 518,** bounded by GRAVIER, SOUTH JOHNSON, GALVEZ and PERDIDO STREETS, designated by the **No. 5** on a plan drawn by E. Dozeinstein, Surveyor, dated March 6, 1867, and deposited for reference in the office of William J. Castell, Notary Public, which said lot measures 32 feet and 1 line (32'1"') front on GRAVIER STREET, by a depth of 120 feet between parallel lines.

And according to a more recent survey by Gilbert, Kelly & Couturie, Inc., Surveyors, dated June 4, 1982, the above described property has the same designation and commences at a distance of 132 feet, 1 inch (132'1") from the corner of GALVEZ and GRAVIER STREET and measures thence 32 feet, 9 inches, 1 line (32' 9" 1"') actual (32' 1"' title) front on GRAVIER STREET with the same width in the rear.

The improvements thereon bear the Municipal Nos. 2114-16 GRAVIER STREET.

Acquired by Hotel Dieu by act registered in the Conveyance Records of the Parish of Orleans, State of Louisiana, in COB 782, Folio 474, on January 12, 1983.

LOT 6, SQUARE 518
A certain piece or portion of ground, together with all the buildings and improvements thereon, and all rights and prescriptions (both liberative and acquisitive) and ways, privileges, servitudes and advantages thereunto belonging or in anywise appertaining situated in the FIRST DISTRICT of the City of New Orleans, State of Louisiana, in **SQUARE 518,** bounded by GRAVIER, SOUTH GALVEZ, SOUTH JOHNSON and PERDIDO STREETS, designated as **Lot 6,** according to survey made by Gilbert & Kelly, Surveyors, dated May 17, 1943, annexed to act of C. S. Baldwin, Notary Public, dated May 28, 1943, and which measures thirty two feet, one inch (32'1") front on GRAVIER STREET, by a depth between equal and parallel lines of one hundred twenty feet (120'), and commences one hundred feet (100') from SOUTH GALVEZ STREET.

And according to a more recent survey by Gilbert, Kelly & Couturie, Inc., Surveyors, dated June 4, 1982, the above property has the same designation, location and measurements.

Improvements thereon bear the Municipal Nos. 2118-20 GRAVIER STREET.

Acquired by Hotel Dieu by act registered in the Conveyance Records of the Parish of Orleans, State of Louisiana, in COB 782, Folio 465, on January 12, 1983.

LOT 7, SQUARE 518
A certain lot of ground, together with all the buildings and improvements thereon, all the rights, ways, privileges, servitudes, rights of prescription, both acquisitive and liberative, and appurtenances thereunto belonging or in anywise

appertaining, situated in the First District of the City of New Orleans, in **Square Number 518** bounded by Gravier, Galvez, Perdido and South Johnson Streets, designated by the **Number Seven (7)** on a plan by A. L. Reinenstein dated March 6th, 1887, deposited in the Office of W. J. Castell, N.P., according to which said lot measures thirty feet front on Galvez Street, by one hundred feet deep and front on Gravier Street, between parallel lines, and forms the corner of said two streets, and, by sketch of Survey by F. C. Gandolfo, Jr., dated April 1st, 1939, a blueprint of which is attached to and duly paraphed for identification with an act before Sidney Francis Gauthier, Notary Public, dated April 18, 1939, registered in COB 505, folio 34.

Said lot is described as lot number seven or twenty-three forming the corner of Gravier and Galvez Streets, and measuring thirty feet front on Galvez Street by depth of one hundred feet, between parallel lines.

The improvements thereon bear the Municipal Nos. 500-502 S. Galvez Street and 2122-24 Gravier Street.

And according to a more recent survey by Gilbert, Kelly and Couturie, Inc., Surveyors, dated August 4, 1982, a copy of which is attached to COB 781, Folio 564, the above described property has the same location, designation and measurements.

Acquired by Hotel Dieu by act registered in the Conveyance Records of the Parish of Orleans, State of Louisiana, in COB 781, Folio 564, on January 12, 1983.

LOT 8, SQUARE 518
A certain lot of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes and advantages thereunto belonging or in anywise appertaining, situated in the FIRST DISTRICT of this City, in the Square **(Square 518)** bounded by SOUTH GALVEZ, SOUTH JOHNSON, GRAVIER and PERDIDO STREETS, designated by the **No. 8** on a plan drawn by L. Reizenstein, dated March 6, 1869, deposited in the office of William J. Castell, Notary Public, and according to which plan said lot measures 30 feet front on SOUTH GALVEZ STREET, by a depth of 100 feet between parallel lines.

And according to a more recent survey by Gilbert, Kelly & Couturie, Inc., Surveyors, dated June 4, 1982, the above described property has the same designation and measurements and commences at a distance of 30 feet (30') from the corner of SOUTH GALVEZ and GRAVIER STREET.

The improvements thereon bear the Municipal Nos. 504-06 SOUTH GALVEZ STREET.

Acquired by Hotel Dieu by act registered in the Conveyance Records of the Parish of Orleans, State of Louisiana, in COB 782, Folio 474, on January 12, 1983.

LOT 8, SQUARE 518
A certain piece or portion of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, and advantages thereunto belonging, or in anywise appertaining, situated in the First District of this City, in Old Square No. Eight (8), now **Square 518,** bounded by Perdido, South Johnson, Galvez and Gravier Streets, being the **one-half (1/2) of Lot No. Eight (8)** nearest to the corner of South Johnson Street, as shown on plan drawn by C.A. Hedin, Architect, deposited for reference in the office of I.R. Beard, late Notary, as Plan No. 105, and on a particular plan thereof made by said C.A. Hedin, dated April 15th, 1850, deposited in the office M. Gernon, late Notary, which said one-half (1/2) of Lot Eight (8) measures, in English measure, Fourteen Feet, Nine Inches (14'9") front on Perdido Street, by One Hundred and Twenty Feet (120') in depth, between equal and parallel lines; bearing Municipal No. 2129 Perdido Street.

And according to a more recent survey by Gilbert, Kelly & Couturie, Inc., Surveyors, dated January 12, 1983, the above described property has the same designation and measurements and commences at a distance of forty-four feet, two inches (44'2") from the corner of South Galvez Street and Perdido Street.

AND

A certain piece or portion of ground, together with all buildings and improvements thereon, and all of the rights, ways, privileges, advantages and appurtenances thereunto belonging or in anywise appertaining situated in the First District of the City of New Orleans, in Old Square 8, now **Square 518** bounded by Perdido, South Johnson, Galvez, and Gravier Streets, being the **one-half of Lot 8** nearest to the corner of Galvez Street as shown on a plan by C. A. Hedin, April 15, 1850, which said one-half of Lot 8 measures in English Measure, 14 feet 9 inches front on Perdido, same width in the rear by a depth between equal and parallel lines of 120 feet, bearing Municipal No. 2131 Perdido Street.

And according to a more recent survey by Gilbert, Kelly & Couturie, Inc., Surveyors, dated January 12, 1983, the above described property has the same designation and measurements and commences at a distance of twenty-nine feet, five inches (29' 5") from the corner of South Galvez and Perdido Street.

Acquired by Hotel Dieu by act registered in the Conveyance Records of Orleans Parish, Louisiana in COB 783, Folio 611 on February 16, 1983.

LOT 9, SQUARE 518

A certain lot of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes and advantages thereunto belonging or in anywise appertaining, situated in the FIRST DISTRICT of New Orleans, in **Square No. 518,** bounded by GALVEZ, GRAVIER, SOUTH JOHNSON and PERDIDO STREETS, designated by the **No. Nine (9)** on a plan drawn by C. A. Hedin, Civil Engineer, dated November 6, 1850, and deposited in the office of Theo Stark, late Notary Public, which said lot of ground measures twenty-nine feet, eleven inches and six inches (29'11"6"') front on GALVEZ STREET, by a depth between equal and parallel lines of one hundred and thirty-two feet, three inches and five lines (132'3"5"').

And according to a more recent survey by Gilbert, Kelly & Couturie, Inc., Surveyors, dated June 4, 1982, the above described property has the same designation and commences 120 feet (120') from the corner of SOUTH GALVEZ and PERDIDO STREET and measures thence twenty-nine feet, eleven inches, seven lines (29'11"7"') actual (29'11" 6"' title) front on GALVEZ STREET, with the same width in the rear.

The improvements thereon bear the Municipal Nos. 540-42 SOUTH GALVEZ STREET.

Acquired by Hotel Dieu by act registered in the Conveyance Records of the Parish of Orleans, State of Louisiana, in COB 781, Folio 564.

LOT 10, SQUARE 518

A certain piece or portion of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, in the Square bounded by Gravier, South Johnson, Perdido and Galvez Streets, (designated as **Square No. 518**) the said lot being designated by the **Number Ten (10)** and measuring thirty feet (30') front on Galvez Street, by a depth of one hundred feet (100') between equal and parallel lines as per plan of L. Reizenstein a sketch of which is annexed to an act before W. J. Castell, dated August 9, 1867.

And according to a survey by Adloe Orr, Jr. and Associates dated July 19, 1962, a certified copy of which is annexed to an act passed before Denis A. Barry, Notary Public, dated July 2nd, 1979 and made part thereof, said lot shown as being situated in the same district and square as above described being bounded by South Galvez Street, Perdido Street side and South Johnson Street side, it is designated by the Number 10, commences at a distance of 90 feet (90') from the corner of South Galvez and Gravier Streets and measures thence thirty feet (30') in width in front on Galvez Street, the same in width in the rear, by one hundred feet (100') in depth between equal and parallel lines.

Improvements thereon bear the Municipal Numbers 512-12 1/2, 514-14 1/2 South Galvez Street.

Acquired by Hotel Dieu by act registered in the Conveyance Records of the Parish of Orleans, State of Louisiana, in COB 782, Folio 467, on January 12, 1983.

LOT 14 (or 28), SQUARE 518

A certain lot of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes and appurtenances thereunto belonging to or in anywise appertaining, situated in the FIRST DISTRICT of the City of New Orleans, designated by the **No. 14 or 28** of **SQUARE NO. 518,** bounded by Galvez, Perdido, Gravier and South Johnson Streets; measuring 29'11" 71'" front on Galvez Street, by a depth of 132'3"71'" between parallel lines.

Improvements on said property bear the Municipal Nos. 520-22 S. Galvez Street, New Orleans, Louisiana.

Acquired by Hotel Dieu by act registered in the Conveyance Records of the Parish of Orleans, State of Louisiana in COB 782, Folio 473, on January 12, 1983.

LOT 15, SQUARE 518

ONE certain lot of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square 518** (old Square 25), bounded by South Galvez Street, Gravier Street, South Johnson Street and Perdido Street, which said lot of ground is designated by the **Number 15,** and commences at a distance of one hundred twenty feet, no inches, no lines (120' O" O'") from the corner of South Galvez Street and Gravier Street, and measures thence twenty-nine feet, eleven inches, six lines (29' 11" 6'") front on South Galvez the same in width in the rear, a depth on the side line nearest Gravier Street of one hundred thirty-two feet, three inches, five lines (132',3" 5'") and the same depth on the opposite side line; all according to sketch of survey by Gilbert, Kelly, & Couturie - Errol E. Kelly, Surveyor, dated July 19, 1969, New Orleans, Louisiana, a copy of which is annexed to an Act passed before Allain C. Andry, Jr., N.P., dated July 29, 1969, for reference.

The improvements thereon bear the Municipal Number 518 South Galvez Street.

Acquired by Hotel Dieu by act registered in the Conveyance Records of the Parish of Orleans, State of Louisiana, in COB 779, Folio 191, on August 24, 1982.

Lot 29, SQUARE 518

A certain lot or portion of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes and appurtenances thereunto belonging or in anywise appertaining, situated in the FIRST DISTRICT of this City in **SQUARE NO. 518,** bounded by SOUTH GALVEZ, SOUTH JOHNSON, GRAVIER AND PERDIDO STREETS, designated as **LOT NO. 29,** and commencing at a distance of one hundred and eighty feet, six inches and seven lines from the corner of South Galvez and Gravier Streets and extending in the direction of Perdido Street, it measures Twenty-nine feet, as per title, Twenty-nine feet, one inch and one line actual, front on South Galvez Street, same width in the rear, by a depth of one hundred and thirty-two feet, seven inches and one line actual, between equal and parallel lines, all as shown by a plan or sketch of survey made by J. J. Krebs & Sons, Surveyors, dated June 22, 1953, a copy of which is annexed to an act passed before Herve Racivitch, N.P., dated June 23, 1953.

The improvements thereon bear the Municipal Nos. 524-26 South Galvez Street.

Acquired by Hotel Dieu by act registered in the Conveyance Records of the Parish of Orleans, State of Louisiana, in COB 779, Folio 191, on August 24, 1982.

LOT 29, SQUARE 518

A certain lot of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in **SQUARE 518** of the FIRST DISTRICT of New Orleans, Parish of Orleans, bounded by South Johnson, South Galvez, Gravier and

Perdido Streets, designated as **LOT 29** on a blue print of survey made by Gilbert & Kelly, Surveyors, dated April 5, 1934, a copy of which is annexed to an act of Arthur A. Steiner, N.P., dated July 26, 1934, according to which the said lot measures 29'11"7'" front on South Johnson Street, by a depth of 132'3'5'" between equal and parallel lines, and in accordance with the survey of Gilbert, Kelly & Couturie, Inc., Surveying & Engineering, dated December 20, 1977, said lot is more particularly described as follows:

LOT NO. 29, SQUARE NO. 518, First District of New Orleans, bounded by South Johnson Street, Perdido Street, South Galvez Street side and Gravier Street side, commences at a distance of 149.11.6 feet from the corner of South Johnson Street and Perdido Street, measures thence 29.11.6 feet actual (29.11.7 feet title) front on South Johnson Street, same width in rear, by a depth of 132.3.5 feet between equal and parallel lines.

Acquired by Hotel Dieu by act registered in the Conveyance Records for Orleans Parish, Louisiana in COB 785, Folio 558 on September 27, 1983.

LOT 30, SQUARE 518

A certain lot of ground, together with all the buildings and improvements thereon, and ali the rights, ways, privileges, servitudes, appurtenances, and advantages hereunto belonging or in anywise appertaining, situated in the First District of this City, designated by the **No. 30,** in **Square No. 518,** bounded by South Johnson, Perdido, Gravier, and S. Galvez Streets, and measures 29 feet, 11 inches, and 6 lines front on South Johnson Street, the same width in the rear, by a depth of 132 feet, 3 inches, between parallel lines. According to a survey made by Errol E. Kelly, Surveyor, dated August 22, 1964, copy of which is annexed hereto, said lot has the same location and dimensions, and is shown to commence at a distance of 120 feet from the intersection of South Johnson and Perdido Streets.

The improvements thereon bear the Municipal Nos. 541-43 South Johnson Street.

Acquired by Hotel Dieu by act registered in the Conveyance Records for the Parish of Orleans, State of Louisiana in COB 798, folio 507 on January 3, 1985.

LOT 32, SQUARE 518

A certain lot or portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, prescriptions, advantages and appurtenances thereunto belonging or in anywise appertaining, situated in the FIRST DISTRICT of the City of New Orleans, in **SQUARE NO. 518,** bounded by SOUTH GALVEZ, SOUTH JOHNSON, GRAVIER and PERDIDO STREETS, which said lot is described by the **No. 32** on a plan of B. J. Oliviera, Civil Engineer, dated July 24, 1926, and according to which said lot measures as follows: Commencing at a distance of 149 feet, 11 inches, 7 lines (149'11"7'") from the corner of SOUTH GALVEZ and PERDIDO STREETS, and measures thence 29 feet 11 inches 6 lines (29'11"6'") front on SOUTH GALVEZ STREET, same width in the rear, by a depth of 132 feet, 3 inches, 5 lines (132'3"5'") between equal and parallel lines.

And according to a more recent survey by Gilbert, Kelly & Couturie, Inc., Surveyors, dated June 4, 1982, the above described property has the same designation, location and measurements.

Improvements bear municipal number 536-38 SOUTH GALVEZ STREET.

Acquired by Hotel Dieu by act registered in the Conveyance Records of the Parish of Orleans, State of Louisiana, in COB 780, Folio 475, on January 12, 1983.

LOT "A", TAKEN FROM LOT 1, SQUARE 518

A certain piece or portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, advantages and appurtenances thereunto applying, situated in the FIRST DISTRICT of the City of New Orleans, in **SQUARE NO. 518,** bounded by PERDIDO, GRAVIER, SOUTH GALVEZ, and SOUTH JOHNSON STREET, designated as **LOT "A",** on survey by Gilbert & Kelly, surveyors, dated January 27, 1934, copy of which is

annexed to an act before W. J. Waguespack, Jr., N.P., dated May 10, 1943, and according to which said LOT "A" commences 68' from the corner of Gravier and South Johnson Streets and measures thence 32' front on Gravier Street, with width in rear of 34'6" by a depth on the side line nearest South Galvez Street of 30' and a depth on the opposite side line of 30'1" title measurement (29'7"5"' actual measurement).
The improvements thereon bear Municipal No. 2110 Gravier Street.

And according to a more recent survey by Gilbert, Kelly Couturie Inc., Surveyors, dated February 22, 1983, a copy of which is attached hereto, the above described properties have the same designation, location and measurements, except that the first described property is now designated as Lot B and has an actual measurement of 29'7"5 on the South Johnson Street side of the property.

Acquired by Hotel Dieu by act registered in the Conveyance Records of the Parish of Orleans, State of Louisiana, in COB 781, Folio 663, on March 1, 1983.

LOT "B" TAKEN FROM LOT 1, SQUARE 518
A certain portion of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, and advantages thereunto belonging or in anywise appertaining, situated in the FIRST DISTRICT of the City of New Orleans, Louisiana, in the **SQUARE NO. 518,** bounded by SOUTH JOHNSON, GRAVIER, SOUTH GALVEZ and PERDIDO STREETS, said portion of ground forms the corner of South Johnson Street and Gravier Street and measures thirty feet (30') front on South Johnson Street by a depth and front on Gravier Street of sixty-eight (68') feet and a depth of sixty-five feet, six inches (65'6") on the side line nearer Perdido Street, and a width in the rear of thirty feet, one inch (30'1"); said portion of ground being the front part of original Lot No. 1. All as per survey made by Gilbert & Kelly, Surveyors, dated January 27, 1934, blue print of which is annexed to act before George E. Konrad, Notary Public, June 28, 1945.

The improvements on said property bear Municipal Nos. 501-503 South Johnson Street.

Acquired by Hotel Dieu by act registered in the Conveyance Records of the Parish of Orleans, State of Louisiana, in COB 781, Folio 663, on March 1, 1983.

EXHIBIT "B"

Description of Released Property

"**Surface Parking Property**" means that portion of the Facility which is currently solely utilized for parking more fully described as Lots 3, part of 4, 2, 3, 6, 7, 11, 12, 13, 14, 15, 17, 13, C, 24, 25, A, 27, 28, 29 or 13 and 30, Square No. 499, First Municipal District of the City of New Orleans, Louisiana as shown on the map of survey made by John E. Walker, Registered Land Surveyor, dated October 30, 1992; and Lots 1-A, 2-A, 3, 8, 9, 32, 29, 14 or 28, 15, 10, 8, 7, 6, 5, A, B, 4, 24, 25, 26, 27, 28, 29, 30, Square No. 518, First Municipal District of the City of New Orleans, Louisiana as shown on the map of survey made by John E. Walker, Registered Land Surveyor, dated October 30, 1992.

"**Vacant Property**" means that portion of the Facility more fully described as Tract HD-3, Square No. 497, First Municipal District of the City of New Orleans, Louisiana as shown on the map of survey made by John E. Walker, Registered Land Surveyor, dated October 30, 1992, which is currently vacant.

EXHIBIT "C"

ACT OF CONVEYANCE

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

On this _____ day of _____, 200__, before the undersigned Notary Public, and in the presence of the undersigned witnesses, personally appeared:

> **LOUISIANA PUBLIC FACILITIES AUTHORITY**, a public trust and public corporation of Louisiana, duly organized and existing and appearing herein under and pursuant to that certain Indenture of Trust, dated August 21, 1974, on file and of record with the Clerk and Recorder of East Baton Rouge Parish, Louisiana at Original 37, Bundle 8921, and the provisions of La. R.S. 9:2341-2347, inclusive, as amended, with its mailing address at 2237 South Acadian Thruway, Suite 650, Baton Rouge, Louisiana 70808, represented herein by its duly authorized officer ("Seller"),

who declares that Seller does by these presents, grant, bargain, sell, covey, transfer, assign, set over, abandon and deliver in accordance with the provisions of Section 52 of the Restated Agreement to Lease with Option to Purchase (the "Lease Agreement") dated as of November 1, 2002, by and between Seller, as lessor, and the State of Louisiana, acting through the Department of Health and Hospitals, and the Division of Administration, as lessee, recorded on December _____, 2002, in Conveyance Book _____, Page _____, official records of Orleans Parish, Louisiana, without any warranties whatsoever, including warranty of title, but with full substitution and subrogation in and to all the rights and actions of warranty which Seller has or may have against all preceding owners and vendors, unto:

> **STATE OF LOUISIANA**, acting through the Division of Administration created within the Office of the Governor by Chapter 1 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, represented herein by the Commissioner of Administration, appearing herein pursuant to the provisions of LSA-R.S. 39:11, and Article 7, Section 14(B) and (C) of the Louisiana Constitution ("Purchaser"),

here, present, accepting and purchasing for Purchaser, its successors and assigns, and acknowledging due delivery and possession thereof, all and singular, the property described in Schedule "A" attached hereto and paraphed for identification herewith (the "Qualified Property").

To have and to hold the Qualified Property unto Purchaser, its successors and assigns forever.

This conveyance is made pursuant to Section 52 of the Lease Agreement for and in consideration of the representations, warranties, agreements, obligations and covenants of Seller to Purchaser made under the Lease Agreement, all as more fully set forth in the Lease Agreement, and for and in consideration of the obligations of Purchaser to Seller which survive the termination of the Lease Agreement. Seller hereby acknowledges the receipt and adequacy of the consideration and grants full acquittance and discharge therefor.

Purchaser warrants and represents that all of the conditions on its part to be performed, contained in Section 52 of the Lease Agreement governing the conveyance of the Qualified Property, have been complied with.

To the maximum extent permitted by law, the conveyance of the Qualified Property is made on an "AS IS" basis with all faults; provided, however, nothing contained in this paragraph shall be deemed to release any rights or remedies of Seller against University Hospital (formerly known as Hotel Dieu Hospital) as set out in the Agreement for Purchase and Sale of Assets of University Hospital dated November 18, 1992, which rights and remedies Seller agrees shall also inure to Purchaser as purchaser of the Qualified Property. Purchaser acknowledges and agrees that Seller has not made, does not make and specifically negates and disclaims any representations, warranties, promises, covenants, agreements or guaranties of any kind or character whatsoever, whether express or implied, oral or written, past, present or future, of, as to, concerning or with respect to:

a) the value, nature, quality or condition of the Qualified Property, including, without limitation, the water, soil and geology;

b) the suitability of the Qualified Property for any and all activities and uses which Purchaser may conduct thereon;

c) the compliance of or by the Qualified Property or its operation with any laws, rules, ordinances, or regulations of any governmental authority or body applicable to the ownership, use, or occupancy of the Qualified Property;

d) the habitability, merchantability, marketability, profitability or fitness for a particular purpose of the Qualified Property;

e) the manner, quality, state or repair or lack of repair of the Qualified Property; or

f) any other matter with respect to the Qualified Property, and specifically, that Seller has not made, does not make and specifically disclaims and Purchaser waives benefit of any representations or warranties (express, implied or imposed by applicable law) regarding compliance with any health care, environmental protection, pollution or land use laws, rules, regulations, orders or requirements, affecting or applicable to the Qualified Property or the business operations conducted on the Qualified Property, or the disposal or existence, in or on the Qualified Property, of any hazardous substance, as defined under the Comprehensive Environmental Response Compensation and Liability Act of

1980, as amended, and the regulations promulgated thereunder, including also, without limitation, petroleum and petroleum by-products, asbestos or asbestos-containing materials, polychlorinated biphenyls, urea formaldehyde foam insulation, infectious waste, medical waste, etiologic agents, contaminated "sharps", scalpels, needles or blades.

The parties hereby waive production of conveyance, mortgage, tax, paving, flood, zoning, title and all other certificates, and waive the production of a current survey and relieve and release the undersigned Notary Public from any and all responsibility in connection therewith.

The undersigned Notary Public has not examined title to the Qualified Property, nor been asked to examine title to the Qualified Property; Purchaser acknowledging that it is acquiring the Qualified Property from Seller without warranty of title. The description of the Qualified Property is as furnished by Purchaser; title examination being expressly waived by Purchaser.

IN WITNESS WHEREOF, the parties have executed this Act of Conveyance at Baton Rouge, Louisiana, this _____ day of _____, 200__, in the presence of the undersigned witnesses and Notary Public.

WITNESSES TO ALL SIGNATURES:

_____

_____

SELLER:

LOUISIANA PUBLIC FACILITIES AUTHORITY

By: _____

Its: _____

ATTEST:

By: _____
(Assistant) Secretary

PURCHASER:

STATE OF LOUISIANA
Acting through the Division of Administration

By: _____
Commissioner of Administration

_____
NOTARY PUBLIC

SCHEDULE "A"

Description of Qualified Property

"NE VARIETUR"
for identification with an Act of Conveyance
passed before me, this _____ day of _____,
2002.

_____
NOTARY PUBLIC

EXHIBIT "D"

ACT OF RELEASE AND ACT OF AMENDMENT TO RESTATEDAGREEMENT TO LEASE WITH OPTION TO PURCHASE

On this _____ day of _____, 2002, before the undersigned Notary Public, and in the presence of the undersigned witnesses, personally appeared:

> **LOUISIANA PUBLIC FACILITIES AUTHORITY**, a public trust and public corporation of Louisiana, duly organized and existing and appearing herein under and pursuant to that certain Indenture of Trust, dated August 21, 1974, on file and of record with the Clerk and Recorder of East Baton Rouge Parish, Louisiana at Original 37, Bundle 8921, and the provisions of La. R.S. 9:2341-2347, inclusive, as amended, with its mailing address at 2237 South Acadian Thruway, Suite 650, Baton Rouge, Louisiana 70808, represented herein by its duly authorized officer ("Lessor"),

and

> **STATE OF LOUISIANA**, acting through the Department of Health and Hospitals, represented herein by its Secretary, appearing herein pursuant to Chapter 6 of Title 36 of the Louisiana Revised Statutes of 1950, as amended, and Article 7, Section 14(B) and (C) of the Louisiana Constitution, and the Division of Administration created within the office of the Governor by Chapter 1 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, represented herein by the Commissioner of Administration, appearing herein pursuant to the provisions of LSA-R.S. 39:11, and Article 7, Section 14(B) and (C) of the Louisiana Constitution ("Lessee"),

both of whom declared that:

WHEREAS, Lessor and Lessee entered into a Restated Agreement to Lease with Option to Purchase (the "Lease Agreement") dated as of November 1, 2002, and recorded on December _____, 2002, in Conveyance Book _____, Page _____, official records of Orleans Parish, Louisiana; and

WHEREAS, the Lease Agreement affects property defined in Section 52 of the Lease Agreement as the "Qualified Property", being more fully described in Schedule 1 attached hereto; and

WHEREAS, in accordance with Section 52 of the Lease Agreement, Lessor, as seller, transferred and conveyed to the State of Louisiana, acting through the Division of Administration, as purchaser, the Qualified Property by an Act of Conveyance dated _____, 200_, Page ____, official records of Orleans Parish, Louisiana; and

WHEREAS, all of the conditions contained in Section 52 of the Lease Agreement for release of the Qualified Property have been complied with; and

WHEREAS, Omni Bank, as Trustee under the Indenture, has secured evidence of compliance by Lessee of all the conditions contained in Section 52 of the Lease Agreement for release of the Qualified Property; and

WHEREAS, the capitalized terms used herein shall have the meanings assigned to them in the Lease Agreement; and

WHEREAS, Lessor and Lessee hereby wish to amend the Lease Agreement to release the Qualified Property from the terms and conditions of the Lease Agreement.

NOW, THEREFORE, the Lease Agreement is hereby amended to release the Qualified Property from the terms and conditions of the Lease Agreement. Exhibit "A" to the Lease Agreement is hereby amended to read as follows:

Except as amended herein, the remaining terms and conditions of the Lease Agreement are and shall continue to be in full force and effect. The Lease Agreement, as amended herein, shall constitute the complete Lease Agreement between Lessor and Lessee.

IN WITNESS WHEREOF, the parties have executed this instrument at Baton Rouge, Louisiana, this _____ day of _____, 2002, in the presence of the undersigned witnesses and Notary Public.

WITNESSES TO ALL SIGNATURES:

LOUISIANA PUBLIC FACILITIES AUTHORITY

_____

By: _____
Chairman

_____

ATTEST:

By: _____
Assistant Secretary

STATE OF LOUISIANA
Acting through the Department of Health and Hospitals

By: _____
Secretary

STATE OF LOUISIANA
Acting through the Division of Administration

By: _____
Commissioner of Administration

_____
NOTARY PUBLIC

SCHEDULE 1
[Description of Qualified Property]

"NE VARIETUR"
for identification purposes with an Act of Release and Amendment to Restated Agreement to Lease with Option to Purchase passed before me, this _____ day of _____, 2002.

_____
NOTARY PUBLIC

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE:

QUITCLAIM DEED

BEFORE ME, the undersigned authority, a Notary Public within and for said Parish and State, personally came and appeared:

> LOUISIANA PUBLIC FACILITIES AUTHORITY, a public trust and public corporation organized and existing by, under and pursuant to that one certain Indenture of Trust executed August 21, 1974 and the provisions of the Louisiana Public Trust Act, being La. R.S. 9:2341-2347 of 1950, as amended, and other applicable law, whose mailing address is 2237 South Acadian Thruway, Suite 650, Baton Rouge, Louisiana 70808 (hereinafter "Vendor"),

who declared that for and in consideration of Ten and no/100 ($10.00) Dollars and other valuable consideration, cash in hand paid, the receipt and sufficiency of which are hereby acknowledged, and full a quittance and discharge therefore give, Vendor does hereby SELL, TRANSFER, ASSIGN, QUITCLAIM, RELEASE and RELINQUISH unto:

> BOARD OF SUPERVISORS OF LOUISIANA STATE UNIVERSITY AND AGRICULTURAL AND MECHANICAL COLLEGE, a public constitutional corporation organized and existing pursuant to the laws of the State of Louisiana, herein represented by Dr. William L. Jenkins, Interim President of the Louisiana State University System, duly authorized by virtue of a Resolution of the Board of Supervisors adopted March 15, 2013, a copy of which is attached hereto; with a mailing address of 3810 West Lakeshore Drive, Louisiana State University, Baton Rouge, Louisiana 70808 (Federal I.D. No. 72-6000848) (hereinafter "Vendee"),

all of Vendor's right, title and interest which Vendor may have in and to the property described in Exhibit "A" hereto.

TO HAVE AND TO HOLD the same unto the said Vendee, its heirs, successors and assigns forever, without any warranty whatsoever of any nature or description, even for the return of the purchase price, but with full substitution and subrogation in and to all rights and actions of warranty which Vendor may have against all preceding owners or vendors, whomsoever.

It is further declared that the property described above was acquired by Vendor from Hotel Dieu Hospital in an Act of Cash Sale dated December 29, 1992, and recorded in the Conveyance Records of Orleans Parish at COB 888, Folio 378, N.A. 964440, CIN 62835, on December 30, 1992. It is further declared that any bonds issued connection with that transaction have been paid in full and are no longer outstanding.

The mortgage certificate is waived by the parties.

The Vendee shall pay all taxes for the current year and subsequent years.

Signature page for Quitclaim Deed by and between Louisiana Public Facilities Authority and the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College

THUS DONE AND PASSED on this _____ day of _____, 2012, in the presence of the undersigned competent witnesses who hereunder signed their names with the said appearer and me, Notary Public, after due reading of the whole.

WITNESSES:

_____
Print name: _____

_____
Print name: _____

LOUISIANA PUBLIC FACILITIES AUTHORITY

By: _____
Print Name: _____
Title: _____

Attest:

By: _____
James W. Parks, II, Assistant Secretary

_____
NOTARY PUBLIC
Print Name: _____
Bar Roll/Notary No: _____
My Commission Expires: _____

~~~~~~~~~~~~~~~~~~~

THUS DONE AND PASSED on this _____ day of _____, 2013, in the presence of the undersigned competent witnesses who hereunder signed their names with the said appearer and me, Notary Public, after due reading of the whole.

WITNESSES:

_____
Print name: _____

_____
Print name: _____

BOARD OF SUPERVISORS OF LOUISIANA STATE UNIVERSITY AND AGRICULTURAL AND MECHANICAL COLLEGE

By: _____
William L. Jenkins, Interim President

_____
NOTARY PUBLIC
Print Name: _____
Bar Roll/Notary No: _____
My Commission Expires: _____
~~~~~~~~~~~~~~~~~~~

Exhibit “A”

EXHIBIT "A"

SQUARE 497

The entirety of all ground, together with all the buildings and improvements thereon and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or anywise appertaining, comprising all of **Square 497** and those portions of **Old Square 492** in the First District of the City of New Orleans, Square 497 now being bounded by Gravier Street, South Johnson Street, Tulane Avenue, and South Prieur Street, which Square has been resubdivided into **Lots HD-1, HD-2, and HD-3** created by plan of resubdivision by Coleman Kuhn dated May 27, 1974, approved by the City Planning Commission on July 23, 1974, recorded in COB 726, Folio 152, Notarial Archives No. 134881.

Being the same property acquired by Hotel Dieu by the following acquisitions:

COB 462, Folio 579; COB 256, Folio 378; COB 361, Folio 476; COB 361, Folio 8; COB 357, Folio 590; COB 356, Folio 544; COB 362, Folio 73; COB 362, Folio 101; COB 358, Folio 546; COB 361, Folio 103; COB 363, Folio 99; COB 361, Folio 476; COB 357, Folio 554.

LOTS 1 AND 2 OF SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, designated as **Lot Nos. One (1) and Two (2) of Square 498**, bounded by Perdido, Gravier, South Prieur, Bertrand and South Johnson Streets, said Lots measure each in English measure, thirty (30) feet, three (3) inches, front on Perdido Street, by a depth of one hundred and twenty (120) feet, between parallel lines; said Lot No. One forms the corner of Perdido and South Prieur Streets, the said lots are figured on a plan of Louis Bringier, Surveyor General, dated April 20, 1839, and deposited in the Office of David L. McCay, late Notary, all as more fully shown on plat of survey by F. C. Gandolfo, Jr., dated August 8, 1966.

The improvements bear the Municipal Nos. 2015-17-19-21 Perdido Street and 541-43 South Prieur Street.

Being the same property purchased by Hotel Dieu from Robert N. Rein and William J. Rein, III, per act passed before C. I. Denechaud, Jr., Notary Public, dated September 28, 1966, registered in Book 674, folio 188, of the Conveyance Records of Orleans Parish, Louisiana, on September 29, 1966.

PORTIONS OF LOTS 4 AND 5, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 498 (old No. 24)**, bounded by Perdido, Gravier, South Johnson and South Prieur Streets being composed of **northmost 27 feet of Lot 4 and southmost 2.6.0 feet of Lot 5**, and Lots 4 and 5 are shown on the plan of L. Bringier, Surveyor, dated April 20, 1839, deposited in the office of D. L. McCoy, N.P., and said Lots commence at a distance of 94 feet from corner of South Prieur and Perdido Streets, and measures 29 feet 6 inches front on Perdido Street by 120 feet in depth between parallel lines; designated as Municipal No. 2027-29 Perdido Street, all as shown on survey of Coleman Kuhn, C.E., dated January 19, 1967.

Acquired by Hotel Dieu by Act of Exchange registered in Book 681, folio 650, of the Conveyance Records of Orleans Parish, Louisiana, on February 28, 1968.

REAR PORTION OF LOT 5, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square 498**, bounded by Perdido, South Johnson, Gravier and South Prieur Streets, which portion of ground forms the **rear portion of Lot 5** taken from the side of said Lot 5 nearer South

Johnson Street, more particularly described in accordance with a plat of survey by the Office of Gandolfo, Kuhn & Associates, dated August 8, 1966, revised August 25, 1966, as follows:

From the point of intersection of the corner common to Lots 5 (or 5-A) and 6 of said square with Perdido Street, which point is 151 feet 3 inches from the corner of Perdido and South Prieur Streets, run towards Gravier Street, along the line between said Lots 5 (or 5-A) and 6, being a line parallel with South Prieur Street, a distance of 89 feet 7 inches 3 lines to the point of beginning proper. Thence from said point of beginning, continue along the side line common to Lots 5 and 6 of said square, parallel with South Prieur Street, a distance of 30 feet 4 inches 5 lines to the rear corner common to said Lots 5 and 6; thence along the rear line of Lot 5, being a line parallel with Perdido Street, 6 feet 9 inches towards South Prieur Street; thence parallel with South Prieur Street, 26 feet 10 inches, towards Perdido Street; thence on an oblique line, towards South Johnson Street, 8 feet 2 inches to intersect the side line common to Lots 5 and 6, at the point of beginning.

Acquired by Hotel Dieu in act of Cash Sale registered at COB 686, Folio 310, of the Conveyance Records of Orleans Parish, Louisiana.

LOT 5-A, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, in **Square 498 (old square 24)**, bounded by Perdido, South Johnson, Gravier and South Prieur Streets designated as **Lot 5-A** on plat of survey by the office of Gandolfo, Kuhn & Associates, dated August 23, 1966 annexed hereto, according to which, Lot 5-A commences at a distance of 123 feet six inches (123' 6") from the corner of Perdido and South Prieur Streets and measures thence, in the direction of South Johnson Street, 27 feet 9 inches (27' 9"); thence on line parallel with South Prieur Street, running towards Gravier Street a first depth of 89 feet 7 inches 3 lines to a point where it narrows towards South Prieur Street, along an oblique line, a distance of 7 feet 11 inches 3 lines (title), 8 feet 2 inches (actual); thence it has a further depth, along a line parallel with South Prieur Street, a distance of 26 feet 10 inches to the rear line which measures 21 feet; with a depth on its South Prieur Street side, along a straight line measuring 120 feet.

The Improvements bear Municipal No. 2031 Perdido Street.

Being the same property acquired by Hotel Dieu from Eddie Thurman in that Cash Sale dated September 12, 1966, registered in COB 674, folio 143, of the Conveyance Records of Orleans Parish, Louisiana on September 14, 1966.

LOT 6, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, in **Square 498**, bounded by Perdido, South Johnson, Gravier and South Prieur Streets, designated as **Lot 6** on plat of survey by the Office of Gandolfo, Kuhn & Associates, dated August 8, 1966, revised August 25, 1966, August 29, 1966, and December 13, 1966, annexed hereto according to which, said Lot 6 commences at a distance of 121 feet from the corner of Perdido and South Johnson Streets and measures thence, 30 feet 3 inches front on Perdido Street, same in width in the rear, by a depth of 120 feet between equal and parallel lines.

The improvements bear the Municipal No. 2035 Perdido Street.

Acquired by Hotel Dieu by act of Cash Sale from Clarence Louis Prosper registered at COB 676, Folio 349 of the Conveyance Records of Orleans Parish, Louisiana on September 20, 1949.

LOT 7, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 498**, bounded by Perdido, South Prieur, Gravier and South

Johnson Streets, designated as **Lot 7** on a sketch of survey made by Gilbert and Kelly, Surveyors, dated November 3, 1926, a blue print of which is annexed to and made part of Act No. 4407, passed before Jacob D. Dresner, Notary Public, on November 26, 1926, and according to which said lot begins at a distance of ninety feet, nine inches (90'9") from the corner of Perdido and South Johnson Streets, and measures in the direction of South Prieur Street, Thirty feet, three inches (30'3") front on Perdido Street, the same width in the rear, by a depth of one hundred twenty feet (120') between equal and parallel lines.

The Improvements thereon bear the Municipal numbers 2039-2041 Perdido Street.

Acquired by Hotel Dieu per act passed before Charles I. Denechaud, Jr., Notary Public, dated May 4, 1965, registered in Book 664 folio 331, of the Conveyance Records of Orleans Parish, Louisiana, on May 6, 1965.

LOT 8, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 498**, bounded by Perdido, Gravier, South Johnson and South Prieur Streets, designated as **Lot 8** on plan annexed to act before W. O. Hart, N.P., dated March 30, 1891, measures 30 feet 3 inches front on Perdido Street, by a depth of 120 feet.

All as shown on blue print of survey by E.L. Eustis, C.E. & S., dated November 3, 1948, annexed to act before C.W. Puneky, N.P., dated December 6, 1948.

The improvements bear the Municipal No. 2043 Perdido Street.

LOT 11, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 498**, bounded by Perdido, Gravier, South Prieur and South Johnson Streets, designated as **Lot 11** on plan of L. Bringiner, Surveyor, dated April 20, 1839, deposited in the office of D. L. McKay, N.P., and according to a plan of survey of Gandolfo, Kuhn & Associates, Civil Engineers and Surveyors, dated March 31, 1965, revised August, 1965, blue print of which is annexed hereto, said Lot 11 commences at a distance of 120' from the corner of Perdido and South Johnson Streets and measures thence 29'11" 6"' front on South Johnson Street by a depth of 126'6"0"' between equal and parallel lines.

The improvements bear the Municipal Nos. 540 and 542 South Johnson Street.

Being the same property purchased by Hotel Dieu from Mrs. Vera Irene Malter Nix, per act passed before Charles I. Denechaud, Jr., Notary Public, dated August 20, 1965, registered in Book 668, folio 497, of the Conveyance Records of Orleans Parish, Louisiana, on August 23, 1965.

LOT 12, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, In **Square 498 (old Square 24)**, bounded by South Johnson, Gravier, South Prieur and Perdido Streets, designated as **Lot 12** on plan of survey by the office of Gandolfo, Kuhn, and Associates, Coleman Kuhn, Surveyor, dated March 31, 1965, revised January 24, 1966, annexed hereto, according to which, said Lot 12 commences at a distance of 149 feet 11 inches 6 lines from the corner of South Johnson and Perdido Street and measures thence 29 feet 11 Inches 7 lines front on South Johnson Street, same in width in the rear by a depth of 151 feet 3 inches, between equal and parallel lines.

The Improvements bear the Municipal Nos. 536-38 South Johnson Street.

Acquired by Hotel Dieu in Cash Sale dated March 15, 1966, registered In C.O.B. 672, Folio 465 on March 15, 1966 in the Conveyance Records of Orleans Parish, Louisiana.

LOTS 13, 14, 15, 16, 17, 29, 30, 31, 32 and 33, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 498**, bounded by Perdido, Gravier, South Prieur, and South Johnson Streets, described as follows: Beginning at a distance of 120 feet from the intersection of South Johnson and Gravier Streets, and measuring thence 149 feet 11 inches, 2 lines front on South Johnson Street to the Perdido Street side of Lot No. 13, thence running along the Perdido Street side of Lot No. 13 and the Perdido Street side of Lot No. 32 a distance of 192 feet 10 inches 6 lines to a point, running thence in the direction of Perdido Street, along the rear line of Lot No. 33 a distance of 29 feet 4 inches no lines to the Perdido Street side of Lot 33, running thence along the Perdido Street side of Lot 33 a distance of 110 feet 2 inches 5 lines to a point on South Prieur Street, running thence along South Prieur Street in the direction of Gravier Street a distance of 149 feet 3 inches 3 lines to the Gravier Street side of Lot No. 29, running thence along the Gravier Street side of Lot No. 29 a distance of 151 feet 6 inches, 5 lines to the rear line of Lot No. 17, thence along the rear line of Lot. No. 17 a distance of 29 feet 11 inches 6 lines to the Gravier Street side of Lot No. 17 and running thence along the Gravier Street side of Lot No. 17 a distance of 151 feet 6 inches 6 lines to the point of beginning. Said portion of ground comprising all of **Lots Nos. 13, 14, 15, 16, 17, 29, 30, 31, 32 and 33,** in said Square, all as shown on survey by J. J. Krebs & Sons, Civil Engineers and Surveyors, dated March 12, 1953, annexed to act passed before H. Racivitch, Notary Public, dated March 19, 1953, redated August 6, 1957, annexed hereto.

The improvements bear Municipal No. 516-524 South Johnson Street and 525 South Prieur Street.

Acquired by Hotel Dieu in that act registered in the Conveyance Office of Orleans Parish, Louisiana in COB 616, Folio 682 on August 29, 1957.

LOT 18, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square 498**, bounded by Gravier, South Prieur, Perdido and South Johnson Street, designated as **Lot 18** on plot of survey by the office of Gandolfo, Kuhn & Associates, Coleman Kuhn, C.E. & S dated November 9, 1966, according to which, said lot forms the corner of Gravier and South Johnson Streets and measures 30 feet 3 inches front on Gravier Street, same in width in the rear, by a depth and front on South Johnson Street of 120 feet (title), 120 feet, 6 inches (actual), between equal and parallel lines."

The Improvements bear the Municipal Nos. 500-10 South Johnson Street.

Acquired by Hotel Dieu by act registered in the Conveyance Records of Orleans Parish, Louisiana at COB 676, Folio 430 on February 17, 1976.

LOT 19, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining situated in the First District of the City of New Orleans, State of Louisiana in **Square No. 498** bounded by Gravier, South Johnson, Perdido and South Prieur Streets, designated by the **No. 19** on a survey of E.L. Eustis & Sons, C.E. and Surveyor dated November 16, 1954 and redated May 27, 1959, a copy of which is annexed to COB 632, Folio 200, according to which said lot commences at a distance of 30'3"0"' from the corner of Gravier and South Johnson Streets and measures thence 30'3"0"' front on Gravier Street by a depth between equal and parallel lines of 120'.

The improvements bear the Municipal No. 2028 Gravier Street.

Acquired by Hotel Dieu by act registered in the Conveyance Records of Orleans Parish, Louisiana in COB 632, Folio 200, on June 12, 1959.

LOT 20, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 498**, bounded by Gravier, Perdido, South Johnson and South Prieur Streets, designated as **Lot No. 20** on plan of L. Bringier, Surveyor General, dated April 20, 1839, deposited in office of D. L. McCoy, Notary Public, measures English Measure 30 feet 3 inches front on Gravier Street by a depth of 120 feet between parallel lines.

The improvements bear Municipal No. 2026 Gravier Street.

Acquired by Hotel Dieu by act registered in Conveyance Office Book 632, Folio 470, New Orleans, Louisiana, on October 1, 1959.

LOT 21, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans State of Louisiana designated by the **No. 21** in **Square No. 498** bounded by South Prieur Street, South Johnson, Gravier and Perdido Streets. Said lot measures 30 feet 3 inches front on Gravier Street by 120 feet in depth between parallel lines.

Improvements bear Municipal No. 2022 Gravier Street.

Acquired by Hotel Dieu by act registered in Conveyance Office Book 619, Folio 274, New Orleans, Louisiana, on February 11, 1958.

LOT 22, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, Parish of Orleans, State of Louisiana, in **Square 498**, bounded by Gravier, South Prieur, Perdido and South Johnson Streets, which portion of ground commences at a distance of 121 feet from the corner of Gravier and South Johnson Streets and measures thence, in the direction of South Prieur Street, 30 feet 3 inches front on Gravier Street, same in width in the rear, by a depth of 120 feet, between equal and parallel lines, and is composed of the whole of **Lot 22**.

Acquired by Hotel Dieu by act registered in COB 621, Folio 660 in the Conveyance Records of Orleans Parish, Louisiana, on June 13, 1958.

LOT 23, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, Parish of Orleans, State of Louisiana, in **Square 498**, bounded by Gravier, South Prieur, Perdido and South Johnson Streets, which portion of ground commences at a distance of 150 feet 7 inches 4 lines from the corner of Gravier and South Johnson Streets and measures thence, in the direction of South Prieur Street, 30 feet 10 inches 4 lines front on Gravier Street, same in width in the rear, by a depth of 120 feet, between equal and parallel lines, being composed of the whole of **Lot 23**, measuring 30 feet 3 inches front on Gravier Street by the entire depth of 120 feet, and the adjoining portion of Lot 22, measuring 7 inches 4 lines front on Gravier Street, by the entire depth of 120 feet.

Acquired by Hotel Dieu in act registered in Conveyance Office Book 625, Folio 10, New Orleans, Louisiana, on July 1, 1958.

LOT 24 AND A PORTION OF LOT 25, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining situated in the First District of the City of New Orleans, State of Louisiana in **Square No. 498** bounded by South Prieur, South Johnson, Perdido and Gravier Streets; measuring 36'6" front on Gravier Street by 120' in depth between equal and parallel lines, being **composed of the whole of Lot 24, and 5'3" of the adjoining Lot No. 25**, the whole as per sketch annexed to act before W. J. J. Castell, late Notary Public, in this City, dated June 4, 1867 and the aforesaid Lots 24 and 25 being figured on a plan by L. Bringier, Surveyor General, dated May 20, 1839 and deposited in the office of D. L. McCay, late Notary Public, in this City.

According to a sketch of survey by Guy J. Seghers, Surveyor, dated September 26, 1945, a blue print of which is annexed to an act passed before G. A. Dreyfous, N.P., on October 9, 1945, said property is situated in the same district and square and measures 35'6" front on Gravier Street, the same width in the rear by a depth between equal and parallel lines of 120'.

The improvements bear the Municipal Nos. 2008 and 2010 Gravier Street.

Acquired by Hotel Dieu registered in COB 632, Folio 200, and in COB 632, Folio 213, New Orleans, Louisiana, on June 17, 1959.

PART OF LOTS NOS. 24 AND 25, SQUARE 498

A certain lot or portion of ground, together with all the buildings and improvements thereon, rights, ways, and advantages thereunto belonging or in any wise appertaining, situated, lying and being in the First District of this City in the **Square No. 498,** bounded by Gravier, South Prieur, Perdido and South Johnson Streets, designated as **Part of Lots Nos. Twenty-four and Twenty-five** and measuring according to the title deeds Thirty feet front on Gravier Street by a depth of One Hundred and Twenty feet more or less.

Acquired by Hotel Dieu by act registered in Conveyance Office Book 256, Folio 228, New Orleans, Louisiana, on September 30, 1912.

LOTS 26 & 27, SQUARE 498

Two certain lots of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging, or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, designated as **Lots 26 and 27 of Square 498**, which square is bounded by Perdido Street, Gravier Street, South Prieur Street and South Johnson Street. Lot 26 measures 30 feet 3 inches 0 lines front on Gravier Street, by a depth between parallel lines of 120 feet and measures 30 feet 3 inches 0 lines across the rear. Lot 27 forms the corner of Gravier Street, South Prieur Street and Bertrand Street, measuring 30 feet 3 inches 0 lines across the rear which is common to the northern property line of Lot 28, 120 feet along its northerly line from the northerly line of Lot 28 to Gravier Street, fronting 53 feet 6 inches 0 lines along South Prieur Street and 66 feet 0 inches 6 lines fronting on Bertrand Street and a sufficient distance fronting on Gravier Street to reach the southerly property line of Lot 26.

Acquired by Hotel Dieu by act registered in COB 252, Page 63 of the Conveyance Records of Orleans Parish, Louisiana.

LOT 28, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square 498**, bounded by South Prieur, Perdido, South Johnson, Gravier and Bertrand Streets, designated as **Lot 28** on plat of survey by Gilbert and Kelly, Surveyors, dated January 31, 1959, annexed hereto, according to which, said lot commences at a distance of 299 feet 10 inches 4 lines from the corner of

South Prieur and Perdido Streets and measures thence, 29 feet 11 inches 6 lines front on South Prieur Street, same in width in the rear, by a depth of 151 feet 3 inches, between equal and parallel lines.

The improvements bear Municipal No. 519 South Prieur Street.

Acquired by Hotel Dieu by act registered in Conveyance Office Book 624, Folio 482, New Orleans, Louisiana, on March 2, 1959.

LOT 34-A, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 498**, bounded by Perdido, South Prieur, South Johnson, Bertrand and Gravier Streets, designated as **Lot No. 34-A**, on print of survey by Gilbert & Kelly, Surveyors, dated April 20, 1945, annexed to act passed before John H. Hammel, Jr., N.P., dated May 8, 1945, according to which said lot commences at a distance of 120 feet from the corner of Perdido Street and measures thence 29 feet, 11 inches, 6 lines front on South Prieur Street, same in width in the rear, by a depth of 176 feet between equal and parallel lines.

The Improvements bear Municipal No. 539 South Prieur Street.

Being the same property purchased by Hotel Dieu from Ferdinand Francoise, et al, per act passed before Charles I. Denechaud, Jr., Notary Public, dated January 7, 1966, registered in Book 671, folio 191, of the Conveyance Records of Orleans Parish, Louisiana, on January 10, 1966.

LOT "A", SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the same square as above described property, designated as **Lot "A"** on survey by Edgar Pilie, Surveyor dated March 29, 1901, annexed to act passed before James J. Woulfe, N.P., dated April 16, 1901, forms the corner of Perdido and South Johnson Streets, measures 60 feet 6 inches front on Perdido Street, by a depth between equal and parallel lines and front on South Johnson Street of 59 feet 6 inches 6 lines and is composed of the front portion of original Lots 9 and 10.

All as shown on print of survey by Gilbert & Kelly, Surveyors, dated February 13, 1952, annexed to act before M.L. Dresner, N.P., dated March 5, 1952.

The Improvements thereon bear the Municipal Nos. 2049-2053 Perdido Street.

Being the same property purchased by Hotel Dieu from Frank J. Mackel, per act passed before Charles I. Denechaud, Jr., Notary Public, dated July 1, 1965, registered in COB 664, folio 464, of the Conveyance Record of Orleans Parish, Louisiana, on July 1, 1965.

LOT "B", SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana in **Square 498**, bounded by South Johnson, Gravier, South Prieur and Perdido Streets, designated by the Letter **"B"** on a survey made by E.L. Eustis, Civil Engineer, and Surveyor, dated August 11, 1958, a blueprint copy of which is annexed to an act before B. Titche, Jr., Notary Public, dated September 22, 1952, according to which said Lot "B" commences at a distance of 59 feet 6 inches 6 lines from the corner of South Johnson and Perdido Streets and measures thence 30 feet 9 inches and 6 lines front on South Johnson Street, in the direction of Gravier Street, same in the rear, by a depth on both
side lines of 60 feet 6 inches.

And according to a survey made by Coleman Kuhn, C.E., dated June 21, 1966, copy of which is annexed to COB 674, Folio 54, the said Lot "B" is situated in the same district and square and has the same measurements and boundaries as set forth above.

The Improvements bear the Municipal Nos. 548-550 South Johnson Street.

Acquired by Hotel Dieu in that Cash Sale dated August 9, 1966 and registered in the Parish of Orleans, Louisiana, in COB 674, folio 54 under date of August 9, 1966.

LOT "C", SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in tho First District of the City of New Orleans, State of Louisiana, in **Square 498**, bounded by South Johnson, Perdido, Gravier, and South Prieur Streets, designated as **Lot "C"** on a survey of Gilbert and Kelly, Surveyors, dated October 3, 1940, a blueprint of which is annexed to an act before C.S. Baldwin, Notary Public, on October 10, 1940, and according to which said Lot "C" commences at a distance of 90 feet 4 inches and 4 lines from the corner of South Johnson and Perdido Streets and measures thence 30 feet 5 inches 4 lines front on South Johnson Street, same width in the rear, by a depth of 60 feet 6 inches between equal and parallel lines, said Lot "C" is composed of the rear portion of original Lots 9 and 10.

And according to a survey made by Coleman Kuhn, C.E. dated June 21, 1966, copy of which is annexed hereto, the said Lot "C" is situated in the same district and square and has the same measurements and boundaries as set forth above.

The improvements bear the Municipal Nos. 544-46 South Johnson Street.

LOT C, SQUARE 498

That portion of ground, together with all the buildings and improvements thereon and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in the **Square No. 24 (old), now Square No. 498**, bounded by Perdido, Gravier, South Prieur and South Johnson Streets, designated by the Letter **"C"**, on a private sketch and rear Pt. 33 on the assessment rolls and measures 7 inches front on South Prieur Street, by a depth of 151 feet 3 inches on the line separating it from Lot No. 34, and Lot "A", and being the side line towards Perdido Street and 110 feet on the side line separating it from Lot No. 33, 29 feet 11 inches and 6 lines, in the rear of Lot No. 33 and 41 feet 3 inches on the continuation of the side line of Lot No. 33, being the line towards Gravier Street and 29 feet 11 inches and 6 lines in width in the rear.

According to a plat of survey by F. C. Gandolfo, Jr., Surveyor, dated August 8, 1966, last revised on January 9, 1967, said portion of ground is otherwise described as follows:

Commence at a point on the northerly line of South Prieur Street, 149 feet 11 inches 6 lines from the corner of Perdido Street, which point is the common corner of Lots 33 and 34 of said square, thence along the line common to Lots 33 and 34, being a line parallel with Perdido Street, a distance of 110 feet towards South Johnson Street, thence continue in the same direction along a line parallel with Perdido Street and along the line common to Lots "C" and "X" a further distance of 41 feet 3 inches towards South Johnson Street, thence along the northerly line of said Lot "C", being a line parallel with South Prieur Street, a distance of 29 feet 11 inches, 7 lines toward Gravier Street; thence along the easterly line of said Lot "C" being a line parallel with Perdido Street, a distance of 41 feet 3 inches towards South Prieur Street, thence along the southerly line of Lot "C", and the northerly line of Lot 33, being a line parallel with South Prieur Street, a distance of 29 feet 4 inches 7 lines toward Perdido Street; thence on a line parallel with or nearly parallel with Perdido Street, a distance of 110 feet to a point in the northerly line of South Prieur Street; thence along South Prieur Street, in the direction of Perdido Street, a distance of 7 inches to the point of beginning, being composed of a strip 7 inches wide taken off the Perdido Street side of Lot 33 and the whole of Lot "C" lying in the rear of said original Lot 33.

Acquired by Hotel Dieu in Cash Sale registered in the Conveyance Office of Orleans Parish, Louisiana in COB 675, Folio 419, on February 6, 1967.

LOT "Y", SQUARE 498

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 498**, bounded by Perdido, South Prieur, South Johnson and Gravier Streets, designated as **Lot "Y"** on blue print of survey by Adloe Orr, C.E., dated March 13, 1945, annexed to act before Elmer D. Flanders, N.P. dated March 14, 1945, measures 33 feet 6 inches front on Perdido Street, by 120 feet in depth between parallel lines and commences at a distance of 60 feet 9 inches from the corner of Perdido and South Prieur Streets, and is composed of the whole of Lot 3 and part of Lot 4 on plan of Louis Bringier, Surveyor, dated April 20, 1839, deposited in the office of D. L. McCoy, N.P..

The Improvements thereon bear the Municipal Nos. 2023-25 Perdido Street.

Being the same property purchased by Hotel Dieu from Frank Mistretta, dated October 29, 1965, passed before Charles I. Denechaud, Jr., Notary Public, registered in Book 673, folio 97, of the Conveyance Records of Orleans Parish, Louisiana, on November 5, 1965.

LOTS 1, 2, 3, AND PART OF LOT 4, LOTS 2 & 3 (PARTS OF OLD LOTS 4 & 5), 6, 7, 11 & 30, SQUARE 499

I. That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 499**, bounded by Poydras, South Prieur, South Johnson and Perdido Streets, forming the corner of Poydras and South Prieur Streets, and measuring One hundred and ten feet, eleven inches front on Poydras Street, same in width in the rear, by a depth of One hundred and twenty feet, and is composed of the whole of **Lots Nos. 1, 2, and 3 and the adjoining portion of Lot 4** on plan by Bringier deposited in the office of D. L. McCoy, late Notary Public.

II. Another portion of ground, with all buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of New Orleans in **Square No. 499**, bounded by Poydras, Perdido, South Johnson and South Prieur Streets, designated as **Lot No. 30** on the aforementioned plan by Bringier, and commences at a distance of One hundred and twenty feet from the corner of Poydras and South Prieur Streets and measure thence twenty-nine feet, three inches, one line front on South Prieur Street, same in width in the rear, by a depth between equal and parallel lines of One hundred and fifty-one feet, three inches, 0 lines. The whole as more fully shown on blue print of survey by Gilbert & Kelly, Surveyors, dated February 1, 1940, revised April 9, 1940.

III. Two lots of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 499**, bounded by Poydras, Perdido, South Johnson and South Prieur Streets, designated by the **Nos. 2 and 3** on plan of G. Giroux, December 20, 1852, deposited in the office of C. Doriocourt, as plan No. 17, according to which said lots adjoin and measure each twenty feet, two inches front on Poydras Street, same in width in the rear, by one hundred and twenty feet in depth between parallel lines. Lot 2 lies nearer to and commences at a distance of One hundred and ten feet, eleven inches from the corner of Poydras and South Prieur Streets, the whole as more fully shown on blue print of survey by Gilbert & Kelly, Surveyors, dated February 1, 1940, revised April 9, 1940.

IV. A certain lot of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 499** (old Square No. 8), bounded by Poydras, Perdido, South Prieur and South Johnson Streets, designated as **Lot 6** on a plan by Louis Bringier, Surveyor General, dated April 20,

1839, and on a plan by Gilbert and Kelly, Surveyors, dated November 15, 1945, according to which said Lot 6 commences one hundred fifty-one feet, three inches (151'3") from the corner of Poydras and South Prieur Streets and measures thirty feet three inches (30'3") front on Poydras Street, by a depth of one hundred and twenty feet (120') between equal and parallel lines. The improvements are designated by the Municipal Nos. 2059-61 Poydras Street.

V. A certain lot of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, designated by the **No. Seven (7)** of old Square No. Eight (8), now **Square 499**, bounded by Poydras Street, Perdido, South Prieur and South Johnson Streets, as per plan drawn by L. Bringier, Surveyor General, on the 20th day of April, 1839, and deposited in the office of D. D. McCay, late Notary Public, in this City, said Lot measures thirty feet, three inches (30'3") front on Poydras Street, by a depth between parallel lines, of one hundred and twenty feet (120') American Measure.

VI. A certain lot of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 499**, bounded by South Johnson, Poydras, Perdido and South Prieur Streets, designated as **Lot 11** on a plat of L. Bringier Surveyor, dated April 20, 1839, annexed to an act before E. J. McKay, N.P., and by the same number of a plan by J. A. D'Hemecourt, D.C.S., dated June 5, 1870, which measures 29 feet 3 inches 1 line front on South Johnson Street, by a depth of 151 feet 3 inches between equal and parallel lines, beginning 120 feet from the corner of Poydras and South Johnson Streets.

According to a survey by J. J. Krebs, C.E., dated April 15, 1950, said lot is similarly designated and located, and has the same measurements as set forth above, the improvements thereon being Municipal Nos. 632-34 South Johnson Street.

Acquired by Hotel Dieu by act registered in the COB No. 696, Folio No. 328 of the Conveyance Records of Orleans Parish, Louisiana, on May 6, 1970.

LOT 12, SQUARE 499

A certain lot of ground, together with all the buildings and improvements thereon, etc., situated in the First District of this City, designated by the **No. 12** of **old Square No. 8, now Square 499**, bounded by Poydras, South Johnson, Perdido and South Prieur Sts., on a plan drawn by Louis Bringer, S.G., dated April 20, 1839, and deposited in the office of D. L. McCay, late notary, in this city, and by the same number on a sketch or plan drawn by J. A. D'Hemecourt, D.C.S., dated June 5th, 1870, and annexed to an act passed before Theo. Guyol, late notary, in this city, on Sept. 18, 1894. Which said lot measures 29 ft. 3 in. and 1 line front on South Johnson St., by a depth of 151 ft. 3 in. between parallel lines.

Designated on assessment roll as Square 499, Lot #31.

According to a more recent survey by Gilbert, Kelly & Couturie', Surveyors, dated March 10, 1972, copy annexed to COB 710, Folio 3, Lot 12 has the same designation and measurements as above set forth and commences 149 feet 3 in. 1 line from the corner of South Johnson and Poydras Sts.

Improvements bear Municipal No. 628-30 South Johnson St.

Acquired by Hotel Dieu from Vera Irene Malter, widow of Dr. James T. Nix as per act before Charles I. Denechaud, III, Notary Public, dated April 12, 1972, registered April 20. 1972 at 9:00 A.M. in COB 710, Folio 3 of the Conveyance Records of Orleans Parish, Louisiana.

LOT 13, SQUARE 499

A certain lot of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, in **Square No. 499**, bounded by Poydras, Perdido, South Prieur and South Johnson Streets, designated

as **Lot No. 13** (Old Square No. 8), on a plan drawn by L. Bringier, Surveyor, dated April 20, 1839, and deposited for reference in the office of Davis S. McCoy, then a Notary in this city, which said lot measures twenty-nine feet, three inches and one line front on South Johnson Street, by one hundred and fifty-one feet, three inches in depth, between parallel lines.

The improvements on said lot of ground bear the Municipal Nos. 624-26 South Johnson Street.

According to another plat of survey by Gilbert & Kelly, Surveyors, dated December 13, 1947, copy of which is annexed to an act before Leon F. Davison, N.P., dated December 16, 1947, said lot is also designated by the number 13, has the same measurements as set forth above and commences at a distance of 178 feet, 6 inches 2 lines from the corner of South Johnson and Poydras Streets.

Acquired by Hotel Dieu by act registered in COB 717, Folio 180 of the Conveyance Records of Orleans Parish, Louisiana on February 21, 1973.

LOT 14, SQUARE 499

A certain portion or lot of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes and appurtenances thereunto belonging or in anywise appertaining, situated in the First District of New Orleans, in the **Square No. 499**, bounded by South Johnson, Poydras, Perdido and South Prieur Streets, designated as **Lot No. 14**, on a plan by Bringier, Surveyor, dated April 20, 1839, and deposited in the office of David L. McCay, late a notary public in this City, according to which, said lot measures twenty-nine feet, three inches and one line front on South Johnson Street, by one hundred and fifty-one feet, three inches in depth, between parallel lines, and according to a more recent survey J.J. Krebs & Sons, dated May 30, 1960, said property has the same designation, location and measurement. And according to a more recent survey by Gilbert, Kelly & Couturie, S., dated January 11, 1973, a copy of which is annexed to COB 714, Folio 196, Lot 14 has the same designation and measurements and commences at a distance of 207 feet 9 inches 3 lines from the corner of South Johnson Street and Poydras Street.

The improvements thereon bear the municipal number 622 South Johnson Street.

Acquired by Hotel Dieu in act registered in COB 714, Folio 196, of the Conveyance Records of Orleans Parish, Louisiana.

LOT 15, SQUARE 499

A certain lot of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, prescriptions, advantages and appurtenances thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in the Square bounded by South Johnson, South Prieur, Perdido and Poydras Streets, which lot is designated by the **No. Fifteen (15)**, and measures twenty-nine feet, three inches, one line (29'3"1"') front on South Johnson Street, by a depth of one hundred fifty one feet, three inches (151'3") between parallel lines.

According to a survey made by Gilbert and Kelly, Surveyors, dated May 6, 1942, annexed to act before Chester F. Owens, N.P. dated May 21, 1942, the above described property is situated in the First District of the City of New Orleans, in Square No. 499, bounded by Perdido, South Prieur, Poydras and South Johnson Streets, commencing one hundred twenty feet (120') from the corner of South Johnson and Perdido Streets and is designated by the No. Fifteen (15), which said Lot No. Fifteen measures thence twenty-nine feet, three inches, one line (29'3"1"') in width and front on South Johnson Street, by a depth between equal and parallel lines of one hundred fifty-one feet, three inches (151'3").

The improvements thereon are designated by the Municipal Nos. 614 & 618 South Johnson Street.

Acquired by Hotel Dieu, Inc. by act recorded in COB 691, Folio 146, of the Conveyance Records of Orleans Parish, Louisiana.

LOT 17, SQUARE 499

A certain lot of ground or portion of ground, together with all the buildings and improvements thereon and all the rights, ways, privileges, servitudes, advantages and appurtenances thereunto belonging or in anywise appertaining, situated in the First District of this City, in **Square No. 499**, bounded by Perdido, Poydras, South Johnson and South Prieur Streets, designated as **Lot No. 17** on the blue print of survey made by E. L. Eustis, D.C.S., dated May 13, 1943; said survey is annexed to an act of W. Van Behren dated May 19, 1943; according thereto said lot commences at a distance of 30 feet, 3 inches from the corner of Perdido and South Johnson Streets, measures 30 feet, 3 inches front on Perdido Street, same in width in the rear, by a depth of 120 feet, between equal and parallel lines.

According to a more recent survey by Gilbert, Kelly & Couturie, Inc., Surveyors, dated February 16, 1973, Lot 17 has the same locations, designation and measurements as before, annexed to COB 714, Folio 248.

The improvements thereon bear the Municipal No. 2050-2050 1/2 Perdido Street.

Acquired by Hotel Dieu by act registered in COB 714, Folio 248, of the Conveyance Records of Orleans Parish, Louisiana on April 4, 1973.

LOT 23, SQUARE 499

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **Square No. 499**, bounded by Perdido, South Prieur, Poydras and South Johnson Streets, designated as **Lot No. 23** on plat of survey by E. L. Eustis and Sons, Surveyors, dated May 6, 1960, annexed to an act passed before Ed. J. deVerges, Jr., Notary Public, dated June 6, 1960, according to which said lot commences at a distance of 60 feet, 6 inches from the corner of Perdido and South Prieur Streets and measures thence, in the direction of South Johnson Street, 30 feet, 3 inches front on Perdido Street, same width in the rear, by a depth towards Poydras Street of 110 feet, between equal and parallel lines.

And according to a more recent survey by Gilbert, Kelly & Couturie Inc., Surveyors, dated August 28, 1979, the above described property has the same designation, location and measurements.

Acquired by Hotel Dieu by act registered in COB 761, Folio 543, of the Conveyance Records of Orleans Parish, Louisiana.

LOT 24, SQUARE 499

A certain lot of ground, together with all buildings and improvements thereon, etc., situated in the First District of this City, designated an **Lot No. 24**, in the square bounded by Poydras, South Johnson, Perdido and South Prieur Sts., **Square No. 499**, on a plan by L. Bringer, Surveyor general, dated April 20, 1839, and deposited in the office of D. L. McKay, late notary, in this city. Which said lot measures 30 ft. 3 in. front on Perdido St., by a depth of 120 ft. between parallel lines.

Designated on assessment roll as Lot No. 19.

According to a more recent survey by Gilbert, Kelly & Couturie, Surveyors, dated March 10, 1972, Lot 24 has the same designation and measurements as above set forth and commences 30 ft. 3 in. from the corner of Perdido and South Prieur Sts.

Improvements bear Municipal No. 2020-22 Perdido Street.

Acquired by Hotel Dieu by act registered in COB 711, Folio 3, of the Conveyance Records of Orleans Parish, Louisiana, on April 20, 1972.

LOT 25, SQUARE 499

That portion of ground, together with all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging, or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in **SQUARE 499**, bounded by Poydras, South Johnson, Perdido, and South Prieur Streets, designated as **Lot 25**.

According to plan of L. Bringier, Surveyor, dated April 20, 1839, deposited in the office of D. L. McCay, N.P., said Lot 25 measures 30 feet 3 inches front on Perdido Street, by a depth between equal and parallel lines, and front on South Prieur Street of 120 feet. Lot 25 forms the corner of Perdido and South Prieur Street, all as more fully shown on a survey by John J. Avery, Civil Engineer, dated April 26, 1982, recertified correct on 3/11/92.

Acquired by Hotel Dieu by act registered in the Conveyance Records of the Parish of Orleans, State of Louisiana, under CIN 52252, on May 21, 1992.

LOT 27, SQUARE 499

A certain lot of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the City of New Orleans, in the First District thereof, in **Square 499**, bounded by South Prieur, Perdido, South Johnson and Poydras Streets, designated as **Lot 27** on the survey by Gilbert & Kelly, Surveyors, dated November 5, 1958, redated March 16, 1972 and redated December 14, 1972, a copy of which is annexed to COB 718, Folio 93, according to which said Lot 27 commences at a distance of 149 feet 3 inches 1 line from the corner of South Prieur and Perdido Streets, and commences at a distance of 159 feet 3 inches 1 line from the corner of South Prieur and Poydras Streets, and measures thence 29 feet 11 inches 1 line actual (29 feet, 3 inches 1 line title) front on South Prieur Street, same width in the rear, by a depth of 151 feet 3 inches 0 lines between equal and parallel lines.

Improvements thereon bear Municipal No. 621-23 South Prieur Street.

Acquired by Hotel Dieu in act registered in COB 718, Folio 93, of the Conveyance Records of Orleans Parish, Louisiana, on January 16, 1973.

LOT 28, SQUARE 499

A certain lot of ground, together with all the buildings and improvements thereon, etc., situated in the First District of this City, in **Square No. 499**, bounded by Poydras, Perdido, South Prieur and South Johnson Streets, which said lot of ground measures 29 ft. 3 in. and 1 line front on South Prieur Street, by a depth of 151 ft. 3 in. in depth between parallel lines, and is designated as **Lot No. 28** of Sq. No. 8 on a plan drawn by Bringier, surveyor, dated April 20, 1839, and deposited in the office of D. L. McCay, late notary, in this City.

Designated on assessment roll as Lot #14.

According to a more recent survey by Gilbert, Kelly & Couturie', Surveyors, dated March 10, 1972, copy annexed to COB 710, Folio 206, Lot 28 has the same designation and measurements as above set forth and commences 178 feet 6 inches 2 lines from the corner of South Prieur and Poydras Streets.

Improvements thereon bear Municipal No. 625-27 South Prieur Street.

Acquired by Hotel Dieu by act registered in the Conveyance Office for the Parish of Orleans in COB 710, folio 206, on July 5, 1972.

LOT 29, SQUARE 499

A certain piece or portion of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes and appurtenances thereunto belonging or in anywise appertaining, situated in the First District of this City, being in **Lot or Block No. 29 of old Square No. 8, now Square 499**, bounded by Poydras, South Johnson,

Perdido and South Prieur Streets, having a frontage of twenty-nine feet, three inches and one line (29'3"1"") on South Prieur Street by a depth of one hundred fifty-one feet, three inches (151'3") between equal and parallel lines, all according to a plan of Louis Bringer, Surveyor General, dated April 20, 1839, and deposited in the office of David L. McKay, late Notary. Said piece or portion of ground is designated on the Assessment Rolls as Lot 13 of Square 499.

The improvements thereon bear the Municipal No. 629-631 South Prieur Street.

Acquired by Hotel Dieu by act registered in COB 715, Folio 148 of the Conveyance Records of Orleans Parish, Louisiana on February 21, 1973.

LOT "A", SQUARE 499

A certain lot or portion of ground, together with all of the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, **Square No. 499**, bounded by South Prieur, Perdido, South Johnson and Poydras Streets, and measuring 29 feet, 2 inches 4 lines front on South Prieur Street, by a depth of 147 feet on a line toward Perdido Street, and 151 feet, 3 inches on the line towards Poydras Street, and 30 feet 2 inches 4 lines on the rear line, all measurements being more or less; according to a plan of survey made by E. L. Eustis, D.C.S., annexed to an act passed before R. E. O'Connor, Notary Public, May 17, 1921, designated as **Lot "A"**, and measures 29 feet 2 inches 4 lines front on South Prieur Street, by 148 feet, 9 inches, 4 lines on the side towards Perdido Street, and 154 feet, 4 lines on the side towards Poydras Street.

And according to survey made by E. L. Eustis & Sons, C.E. & Surveyors, dated October 26, 1969, redated April 7, 1971, copy of which is annexed to COB 699, Folio 470, said Lot "A" is situated in the same District and Square, and has the same boundaries as above set forth, and, commencing a distance of 120 feet from the corner of South Prieur and Perdido Streets, measures thence 29 feet 3 inches 1 line (actual), 29 feet 2 inches 4 lines (title), front on South Prieur Street, 29 feet 3 inches 1 line (actual), 30 feet 2 inches 4 lines (title) in the rear, by a depth on the side line towards Perdido Street of 151 feet 3 inches 0 lines (actual), 147 feet 0 inches 0 lines (title), 148 feet 9 inches 4 lines (old plan), and a depth on the side line towards Poydras Street of 151 feet 3 inches 0 lines (actual), 151 feet 3 inches 0 lines (title), 154 feet 0 inches 4 lines (old plan).

Improvements bear Municipal Nos. 617-19, 617 1/2-619 1/2 South Prieur Street.

Acquired by Hotel Dieu by act registered in COB 699, Folio 470, of the Conveyance Records of Orleans Parish, Louisiana, on April 21, 1971.

LOT B, SQUARE 499

A certain lot of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, advantages, appurtenances and prescriptions, both liberative and acquisitive, thereunto belonging or in anywise appertaining, situated in the First District of this City in the **Square No. 499** (old Square No. 8) bounded by South Johnson, Perdido, Poydras, and South Prieur Streets. The said **lot being designated by the letter "B"** on a certificate of survey made by F. G. Stewart, S., dated May 23, 1946, annexed to an act before Milton J. Montgomery, N.P., on June 7, 1946, according to which the said Lot "B" begins at a distance of seventy (70') feet, three (3") inches from Perdido Street and measures thence fifty (50')feet, four (4") inches front on South Johnson Street by a depth of twenty-nine (29') feet, nine (9") inches, four (4"") lines on the side line nearer Perdido, and a depth of thirty (30') feet, three (3") inches on the side line nearer Poydras Street and forty-three (43') feet, eleven (11") inches and one (1"") line on the rear line. The said Lot "B" is composed of the rear portion of a lot designated by the number "16" on a plan drawn by L. Bringier, Surveyor General, bearing the date of April 20th, 1839 and deposited in the office of D.L. McCay, late Notary in this City and designated by the letter "A" on a sketch of survey made by H.C. Brown, Deputy City Surveyor, dated June 7th, 1913, annexed to an act passed before Benjamin Y. Wolf, Notary Public, on July 15th, 1921.

The improvements on the hereinabove described property designated by the Municipal No. 610-12 South Johnson Street.

Acquired by Hotel Dieu in act registered in COB 718, Folio 452 in the Conveyance Records of Orleans Parish, Louisiana, on May 21, 1973.

LOT C, SQUARE 499

That portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, State of Louisiana, in the **Square No. 499** (old Square No.8), bounded by South Johnson, Perdido, Poydras and South Prieur Streets, the said **lot being designated by the Letter "C"** on a certificate of survey made by F. G. Stewart, Surveyor, dated May 23, 1946, annexed to an act before Milton J. Montgomery, N.P., on June 7, 1946, according to which the said Lot "C" forms the corner of Perdido and South Johnson Streets and measures 30 feet, 3 inches front on Perdido Street, 29 feet, 9 inches, 4 lines in width in the rear, by a depth and front on South Johnson Street of 70 feet, 3 inches and a depth on the other side line nearer South Prieur Street of 76 feet, 7 inches, 7 lines, the said Lot "C" is composed of the front portion of a lot designated by the No. 16 on a plan drawn by L. Bringier, Surveyor General, bearing the date of April 20, 1839, and deposited in the Office of D. L. McCary, late a Notary in this City, and designated by the Letter "A" on a sketch of survey made by H.C. Brown, Deputy City Surveyor, dated June 7, 1913, annexed to an act passed before B.Y. Wolf, N.P., on July 15, 1921.

The Improvements bear the Municipal Nos. 2052-54 Perdido Street and 602 South Johnson Street.

Being the same property acquired by Hotel Dieu as follows:

George P. Slattery, Sr., acquired from Anthony J. Russo, dated November 19 passed before Thomas A. Rayer, N.P., registered in C.O.B. 684, folio 594, and Hotel Dieu acquired by Counter Letter from George P. Slattery, Sr., dated November 19, 1968, passed before Thomas A. Rayer, N.P., registered in C.O.B. 691, folio 106, on February 28, 1969, Orleans Parish, La.

UNITS 2-A, 2-B, 2-D, 2-E, 2-F, 3-A, 3-B, 3-D, 3-E & 3-F, PERDIDO MEDICAL CENTER CONDOMINIUM, IN SQUARE 517

That certain condominium unit of PERDIDO MEDICAL CENTER CONDOMINIUM, INC., described as **UNIT 2-A**, in the Declaration Creating and Establishing Condominium Property Regime for **Perdido Medical Center Condominium**, as per act dated December 6, 1982, before Ronald L. Merlino, Notary Public, registered in the conveyance records of Orleans Parish, under N.A. No. 477752, in COB 783C, folio 518, as amended by act before Ronald L. Merlino, Notary Public, dated March 21, 1983, registered under N.A. No. 488249, in COB 788A, folio 21, together with its 11.17 percent interest in the common elements, which condominium is situated upon the hereinafter described property,

That certain condominium unit of PERDIDO MEDICAL CENTER CONDOMINIUM, INC., described as **UNIT 2-B**, in the Declaration Creating and Establishing Condominium Property Regime for **Perdido Medical Center Condominium**, as per act dated December 6, 1982, before Ronald L. Merlino, Notary Public, registered in the conveyance records of Orleans Parish, under N.A. No. 477752, in COB 783C, folio 518, as amended by act before Ronald L. Merlino, Notary Public, dated March 21, 1983, registered under N.A. No. 488249, in COB 788A, folio 21, together with its 15.31 percent interest in the common elements, which condominium is situated upon the hereinafter described property,

That certain condominium unit of PERDIDO MEDICAL CENTER CONDOMINIUM, INC., described as **UNIT 3-A**, in the Declaration Creating and Establishing Condominium Property Regime for **Perdido Medical Center Condominium**, as per act dated December 6, 1982, before Ronald L. Merlino, Notary Public, registered in the conveyance records of Orleans Parish, under N.A. No. 477752, in COB 783C, folio 518, as amended by act before Ronald L. Merlino, Notary Public, dated March 21, 1983, registered under N.A. No. 488249, in COB 788A, folio 21, together with its 10.90 percent interest in the common elements, which condominium is situated upon the hereinafter described property,

That certain condominium unit of PERDIDO MEDICAL CENTER CONDOMINIUM, INC., described as **UNIT 3-B**, in the Declaration Creating and Establishing Condominium Property Regime for **Perdido Medical Center Condominium**, as per

act dated December 6, 1982, before Ronald L. Merlino, Notary Public, registered in the conveyance records of Orleans Parish, under N.A. No. 477752, in COB 783C, folio 518, as amended by act before Ronald L. Merlino, Notary Public, dated March 21, 1983, registered under N.A. No. 488249, in COB 788A, folio 21, together with its 15.60 percent interest in the common elements, which condominium is situated upon the hereinafter described property, to-wit:

Those certain condominium units of PERDIDO MEDICAL CENTER CONDOMINIUM, INC., described as **UNITS 2-D, 2-E, 2-F, 3-D, 3-E and 3-F** in the Declaration Creating and Establishing Condominium Property Regime for **Perdido Medical Center Condominium,** as per act dated December 6, 1982, before Ronald L. Merlino, Notary Public, registered in the conveyance records of Orleans Parish, under N.A. No. 477752, in COB 783C, folio 518, as amended by act before Ronald L. Merlino, Notary Public, dated March 21, 1983, registered under N.A. No. 488249, in COB 788A, folio 21, together with its 47.02 percent interest in the common elements, which condominium is situated upon the hereinafter described property,

A certain portion of ground, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of the City of New Orleans, in **Square No. 517**, which square is bounded by Perdido, South Galvez, South Johnson and Poydras Street. Said portion of ground begins at a distance of one hundred sixty-six feet, seven inches from the corner of Perdido and South Galvez Streets, and measures thence on a line toward South Johnson Street thirty-two feet, seven inches front on Perdido Street, the same width in the rear, by a depth of one hundred twenty feet between equal and parallel lines. Said portion of ground is composed of all of **Lot No. 19** as shown on the sketch of survey made by F. G. Stewart, Surveyor, dated January 4, 1947, recertified as of February 2, 1961, a print of which is annexed to an act passed before Clarence DeLucas, Notary Public, dated February 9, 1961, less that portion of said lot along its side line nearer South Galvez Street measuring six inches front on Perdido Street the same width in the rear, by a depth of one hundred twenty feet between equal and parallel lines.

One certain lot of ground, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, and advantages thereunto belonging or in anywise appertaining, situated in the FIRST DISTRICT of this City, in **Square No. 517**, bounded by PERDIDO, SOUTH JOHNSON, POYDRAS and SOUTH GALVEZ STREETS, designated as **Lot 20-A** on a survey of Guy J. Seghers, C.E., dated September 8, 1958, white print copy of which is attached to an act of sale by Label A. Katz to American General Savings and Loan Association passed before Robert R. Ramos, Notary Public, and according thereto Lot 20-A commences thirty-three feet five lines from the corner of SOUTH JOHNSON and PERDIDO STREETS and has a frontage of thirty-three feet five lines on PERDIDO STREET by a depth between equal and parallel lines of eighty-three feet and a width in the rear of thirty-three feet five lines. This lot formed **part of Original Lot TWENTY**.

One certain lot of ground, together with all the rights, ways, privileges, servitudes and advantages thereunto belonging or in anywise appertaining, situated in the First District of this City, in **Square No. 517**, bounded by Perdido, South Johnson, Poydras and South Galvez Streets, designated as **Lot 21-A** on a survey of Guy J. Seghers, C.E., dated September 8, 1958, white print copy of which is attached to act of sale by Mrs. Ruth Katz Daum to American General Savings and Loan Association passed before Robert R. Ramos, Notary Public, and according thereto, Lot 21-A forms the corner of Perdido and South Johnson Streets and measures thirty-three feet five lines front on Perdido Street by a depth and front on South Johnson Street of eighty-five feet, and a depth on the opposite side line separating it from Lot No. 20-A of eighty feet, and a width in the rear of thirty-two feet six inches and three lines. This lot formed **part of original Lot No. 21**.

And, according to survey of Adloe Orr, Jr. & Associates, C.E., the said two pieces or portions of ground are located and situated in the same District, Square and have the same boundaries, measurements and dimensions as shown on the Guy J. Seghers survey dated September 8, 1958, survey of Orr & Associates being dated July 20th, 1964, and attached to Act of Sale from Albert L. Vitter, Jr. to Messrs. Joseph and Frank P. Dimitri, before C. W. Puneky, Notary Public, dated July 23, 1964.

A certain portion of ground, together with all the buildings and improvements thereon, and all rights, ways, privileges, servitudes, appurtenances and advantages and prescriptions thereunto belonging or in anywise appertaining, situated in the First District of this City, in **Square No. 517**, bounded by Perdido, South Johnson, Poydras and South Galvez Streets, which portion of ground beginning at a point 85 feet from the corner of Perdido and South Johnson Streets, measures 35 feet front on South Johnson Street, by a first depth on the depth line nearest Perdido Street of 33 feet, 0 inches, 5 lines, then on a line at right angles going towards Poydras Street, 3 feet, then at a right angle on a depth line going towards South Galvez Street of 33 feet 0 inches, 5 lines, and on the other depth line nearest to Poydras Street of 66 feet, 1 inch, 2 lines, and 37 feet in width in the rear, which portion of ground is composed of **the rear portion of lots originally designated as Lot No. 20 and 21**, on the plan of R. R. Rordam, C.E., dated July 12, 1927, a blue print of which is annexed to an act passed before F. D. Charbonnet, Notary Public, on the 5th of August, 1927.

According to survey made by Gilbert & Kelly, Surveyors, dated April 19, 1948, redated May 6, 1953, said lot is designated as **Lot 21-B**, is situated in the same District and Square, and has the same boundaries and measurements as detailed above.

And according to a survey of John E. Walker, C.E., dated March 29, 1971, the various parcels of property hereinabove described are situated in the First District of this City, in **Square 517**, bounded by Perdido, Poydras, South Galvez and South Johnson Streets, and is composed of the **lots designated as Part 19, 20-A, 21-A, 21-B or Parts 20 and 21** and measures 98'8"2"" front on Perdido Street, same width in the rear, by a depth and front on South Johnson Street of 120'0"O"" and a depth on the opposite side line nearest to South Galvez Street of 120'0"O"".

The present improvements thereon bear the Municipal No. 2100 Perdido Street.

AND

All of Concord Condominiums, Inc.'s interest in the entire first floor of the aforesaid condominium development which bears the Municipal address 2100 Perdido Street including Concord Condominiums, Inc.'s right and option to expand the condominium pursuant to Section 1122.106 of the Louisiana Condominium Act as set forth in Article 11 of the Declaration creating and establishing condominium property regime for Perdido Medical Center Condominium dated Dec. 6, 1982, recorded in COB 783C, folio 518, as amended by act dated March 21, 1983 recorded in COB 788(a), folio 21-22.

Acquired by Hotel Dieu by acts registered at CIN 51905, 51907 and 51908, official records of Orleans Parish, Louisiana.

RECOMMENDATION TO APPROVE A MASTER PLAN FOR THE NICHOLSON GATEWAY

To: Members of the Board of Supervisors

Date: March 18, 2013

Pursuant to Article VII, Section 8, D.1 of the Bylaws of the Louisiana State University Board of Supervisors, this matter is a "significant Board matter”.”

D.1 Any matter having a significant fiscal (primary or secondary) or long-term educational or policy impact on the System or any of its campuses or divisions.

1. **Summary of the Matter**

Background

The demolition of the Old Alex Box Stadium and the need to replace the old married student apartments on Nicholson provide an opportunity to significantly change an underutilized and unattractive portion of the campus. The revitalization of the Nicholson corridor can provide a much improved gateway to the campus and provide new services and venues to students, faculty, staff, and the community. With increasing enrollment, there is new demand for on-campus housing by upper class students in both traditional apartment style housing and the Greek system. In order to effectively address these needs, LSU embarked in the development of the master plan for the Nicholson corridor to determine the best use for this important campus location.

Process

Discussions for development of this Gateway date back to 2008. The current planning effort began in June 2011 with a formal selection process to obtain a highly qualified consultant organization to help LSU develop a master plan for this development. The Request for Qualifications process resulted in a contract with AECOM, an internationally recognized expert in this type of planning, which was executed in March, 2012. To provide direction and support to AECOM, a Steering Group and a Working Group, each comprised of representatives of many different facets of the LSU community, were appointed. During the planning process, AECOM made 5 site visits to the campus and held some 50 sessions with internal and external stakeholders. There have been 4 formal sessions with the Working Group involving some 11 hours of contact time, and 10 sessions of the Steering Group involving 17.5 hours of contact time to share ideas and concepts with AECOM. At every stage, the plan has been adapted based on feedback received from members of the Working Group, Steering Group, and the larger LSU and Baton Rouge communities. Appendices B, C, and D to this submission provide substantial details of the process followed by AECOM, the financial analyses and sources of data for their recommendations, and detailed minutes of their collaborative planning sessions held with various project stakeholders.

While the primary focus of this process was to identify the best use for the Nicholson Gateway area, other areas of campus were considered in the planning process as alternative sites for expanded residential housing. In particular, the location between the Childcare Center, Nicholson Dr., Gourrier Ave., and Nicholson Extension was considered but rejected. Not only is it the site of permanent TAF football parking that would have to be replaced, but also it is the only large area of campus available for future expansion of academic buildings.

The Plan

The end result of the process is the proposed Master Plan for the Nicholson Gateway. The plan provides improvements to housing, parking and traffic, and other areas and should be reserved for that purpose.

Housing

- 1,239 new student housing beds.
- New “market-rate” housing for LSU employees, such as new coaches, visiting professors, and others to live on campus in a modern, mixed-use neighborhood.

The plan calls for construction of 3 traditional apartment style structures on the west side of Nicholson, generally on the site of the current Nicholson apartments (the old married student apartments). Collectively, these 3 halls will house approximately 900 students. The new buildings will house graduate and upper class students, juniors and seniors. Traditional LSU architecture will be applied for those facilities visible from Nicholson and Skip Bertman, with some relaxation of that style towards the rear of the development facing the railroad tracks, in order to reduce costs.



Additionally, in the “mixed-use” section of the development at the corner of Skip Bertman and Nicholson, additional housing will be located over retail space for students (upper class and graduate), while the remainder will be designed as apartment/town-home style for “university-affiliated” housing. This housing will be made available to permanent and temporary LSU employees, such as coaches, visiting faculty, etc. Again, traditional LSU architecture will be used for sides facing Nicholson or Skip Bertman, with slightly relaxed design styles being allowed for sides facing the railroad tracks.

The mixed-use section of the development will also include an office building that will be constructed by the LSU Foundation, discussed more fully in the next section. That building will also house at least 2 university offices, Community & University Relations and the LSU Press, units that are currently located in old Greek houses on Sorority Row. With those units relocated, these houses will be available for use by new sororities opening on campus. Because retention rates for fraternity and sorority students are substantially higher than for non-Greek students, the increase in sorority membership made possible by this relocation is expected to increase the overall LSU retention rate by between 1.5% and 2%, providing a very substantial financial benefit to the University.

In addition to the AECOM analysis of the financial viability of this aspect of the project, LSU and the LSU Foundation have had informal communications with a number of national companies that specialize in development of university housing. The market has substantial interest in this project, and considers these housing units almost a guaranteed revenue stream.

Office Space, Retail, and Plaza

1. An office building at the corner of Skip Bertman and Nicholson to house LSU Foundation offices and several LSU tenants, Community & University Relations (CUR) and LSU Press.
2. Over 130,000 sq. ft. of retail space to provide new services and venues for students, residents, faculty, staff, and neighboring community.
3. Addition of a major plaza, similar in concept to Champions Plaza by the Superdome, to enhance the game-day experience, particularly for fans who come on campus but do not attend the football game. This plaza would also be available for music performances and other uses throughout the academic year.

4. Potential addition of a second office building for LSU functions that are better handled at the periphery of the campus rather than the core, such as Continuing Education or certain Human Resources functions.

The Foundation building is being presented separately to the Board. The overall financial analysis provided for the Master Plan does not include the Foundation building, as the Foundation itself will be responsible for construction and financing of the building.



The retail space is a major component of the plan. AECOM has conducted extensive market research to determine that the market can support approximately 130,000 sq. ft. of retail space at this location. AECOM projects that this retail will be a mix of restaurants, souvenir and apparel, and student-oriented stores. Modern urban planning relies extensively on placing residential housing over retail to maximize the use of the available space and provide sought-after amenities to both those residents and the surrounding community. This type of development is being used around the country with success. It is also being used with success in the Baton Rouge area. This particular development will be unique in the Baton Rouge area, as a result of its inclusion of student housing. It is smaller in scope than some of the more ambitious mixed-use developments in Baton Rouge.

There is a risk that the market for retail will be lower than that projected by AECOM. LSU will not be undertaking this risk. As discussed more below, LSU will contract with a Master Developer to develop and construct this project. The contract will be structured so that the Master Developer will undertake a significant part of the risk of vacancy in those retail and other units.

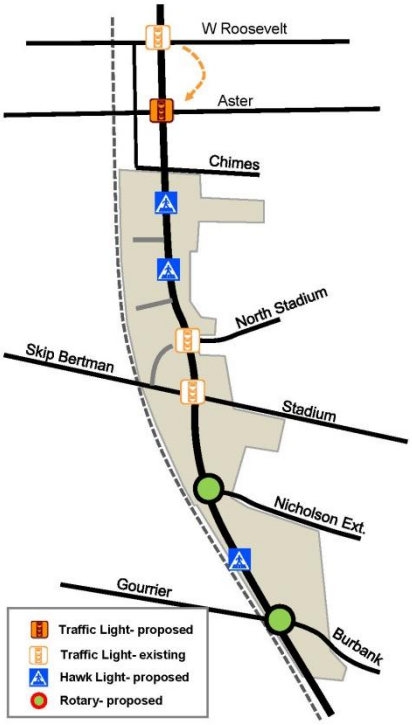


The Central Plaza will provide a significant gathering place most of the year for the students living in this area, as well as tourists coming to see Mike the Tiger and other LSU attractions and local residents coming to the shopping center. There is potential to place a large screen for promotions, advertising, and perhaps even to display football games on game day for fans who come to tailgate but do not have tickets to attend the game.

For the long term, the Master Plan allows for a second office building to house additional LSU offices. This would be an appropriate location to house a number of LSU offices, or auxiliary and related services such as banking, that serve individuals who do not have any other need to travel to the core of campus. This would make access to those services easier and reduce traffic on campus, one of the University's long-term goals.

Parking & Traffic

1. 2,100 new parking spots (of which 533 would be new spots available for game-day parking and 250 are replacement for current permanent game-day parking).
2. Widening of the Nicholson Drive median and removal of most on-street parking to slow traffic flow.
3. Addition of 12-foot wide, multi-purpose pathways for bicycles, pedestrians, and joggers.
4. Addition of "hawk-lights," pedestrian-use only traffic lights to allow for safe crossing of Nicholson by residents.
5. Addition of traffic circles at Nicholson & Burbank and Nicholson at Nicholson extension to slow traffic coming from south of campus and improve the flow of those intersections.
6. Addition of a greenway, running between the Field House and the Natatorium from Nicholson to the main campus, to tie the Nicholson housing into the main campus, making foot traffic between the two areas safe and convenient.



Parking spots are required for the residents of the new housing, the tenants in the Foundation office building, shoppers for the retail stores, and game-day parking. The plan calls for 2 parking garages, a smaller one primarily for the Foundation office building and the university-affiliated housing, and a larger one for the retail stores, residents, tenants of the future office building, and game-day parking.

Game-day parking is a particularly important consideration. It is imperative that the development adds to the overall inventory of game-day parking, and that at no point during the construction will game-day spots be reduced below current permanent inventory levels. While the Master Plan does not include detailed staging plans, it does address total parking inventory, and provides for the addition of 533 total spots available for game-day parking, over and above the 250 permanent game-day parking spaces currently in the Gateway area. As the development process continues, detailed staging and traffic flow analysis will take place to ensure that the development improves the overall game-day parking experience.

Note that the University's parking master plan calls for two other parking garages on that side of campus. The Nicholson Gateway Master Plan is consistent with those plans and will not interfere with or displace those developments.



Development

The remainder of the project will not be built directly by LSU, but through a Master Developer process. LSU, either directly or through the LSU Foundation (in either case, through a competitive process), will select and contract with a Master Developer to actually handle the development of the project. That Master Developer will engage in further planning and analysis of the financial viability of the project, whether some parts of the project should be expanded, scaled back, or modified, and whether to build the project all at once or in stages. LSU will soon form a working group to analyze and determine the best method for selecting and contracting with a Master Developer.

In short, the Master Plan is just that, a Master Plan. It is not a precise blueprint for development, but a framework by which future development decisions will be made. The particular details, including the financial potentials, cannot be determined until the next stage, the competitive process for selection of a Master Developer.

Board approval of this Master Plan does not constitute Board approval of any construction, financing, capital outlay requests, or schematic designs. Rather, approval is simply a statement that this is the Board's overall vision for this space. Approval of the Foundation building, its design, the design of the housing units and other buildings, the contract with the developer, and other matters will be presented to the Board at the appropriate time in the future.

The Foundation building will be handled separately from the remainder of the overall plan. The proposal for a ground lease to the Foundation for this building is being submitted to the Board separately at this meeting.

2. Fiscal Impact

The fiscal impact of this project is dependent on myriad factors that cannot be determined until future stages of the development process. Development will be structured so that the financial risks and rewards will be shared between LSU and the Master Developer. All of the scenarios considered by AECOM show the project to be very attractive to any potential developer, with the degree of attractiveness largely dependent on the interest rate available.

LSU will structure the development contract to maximize the potential revenue received by the University while minimizing the risk undertaken. Based on these financial projections, and depending on interest rates available to the developer and the extent to which the state provides capital support for the parking garage or other infrastructure, the project could generate about $10 million over the first 10 years in cumulative Net Operating Income (NOI), which is the cashflow payable to the University after debt service, payments to development partners, and replacement reserves (see page 115 of the attached Plan), assuming an interest rate of 5%. This could result in some $400 million NOI to LSU over 30 years. These projections do not include financial gains to the University from the improved retention rates that will result from the housing developments.

These financial projections are not intended to be used to make final development decisions and will certainly change as actual development decisions are made. Any developer, and their financing company, will perform their own analysis, and LSU will thoroughly review those before recommending any development contract to this Board. The AECOM projections are simply to show that the project is viable, will be attractive to potential developers, and has the potential for substantial financial benefit to LSU.

3. Review of Legal Documents

The proposed Master Plan is available on the LSU System Website

ATTACHMENTS:

- Copy of letter from Vice Chancellor Monday
- Attachment A – Master Plan for Development of Nicholson Gateway **[Available on LSU System Website]**
- Attachment B – Master Plan Vol. 2: Mixed Use and Financial Analysis **[Available on LSU System Website]**
- Attachment C – Master Plan Vol. 3: Student Housing Market and Financial Analysis **[Available on LSU System Website]**
- Attachment D – Master Plan Vol. 4: Meeting Minutes **[Available on LSU System Website]**

RECOMMENDATION

It is recommended that the Board adopt the following resolution:

"NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the Master Plan for the Nicholson Gateway; and

BE IT FURTHER RESOLVED that the Master Plan for the Nicholson Gateway shall serve as the primary mechanism and guiding document for coordinating and planning capital construction and physical improvement projects in the area covered by the Plan, subject to the overall guidance of the LSU Master Plan; and

BE IT FURTHER RESOLVED that implementation of the Master Plan for the Nicholson Gateway shall include determinations regarding the timing and prioritization of development, its compatibility with the Plan, and periodic Plan review. Plan implementation shall be vested in the Chancellor of LSU. The Chancellor's authority shall be subject to review and approval by this Board in accordance with the Board's Bylaws; and

BE IT FURTHER RESOLVED that the approval of this Master Plan does not constitute approval of any development contract, construction contract, financing arrangement, capital outlay request, or other action that requires approval of this Board pursuant to its Bylaws."

LOUISIANA STATE UNIVERSITY

CAMPUS CORRESPONDENCE

To: William L. Jenkins
Interim President

Date: December 20, 2012

From: Eric N. Monday
Vice Chancellor for
Finance & Administrative Services and CFO

Subject: Board Approval of Master Plan for the Nicholson Gateway

The enclosed submission regarding the Master Plan for the Nicholson Gateway is being provided for review and submittal to be placed on the agenda for the February 1, 2013 meeting of the Board of Supervisors.

Because of time constraints, the Plan has not yet been approved by the Facility Design & Development Committee, but its approval will be obtained in early January, prior to the Board meeting. The Committee has seen earlier drafts of the Plan, and no objections are anticipated. Electronic copies will be provided for System Office use.

Thank you for your assistance.

Institutional Approval- Eric N. Monday for William L. Jenkins:

ENCLOSURES



VOLUME 1: MASTER PLAN

NICHOLSON GATEWAY

Louisiana State University

December 2012

AECOM

In association with:

Grace & Hebert Architects

Brailsford & Dunlavey

Walker Parking

VOLUME 1: MASTER DEVELOPMENT PLAN

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Development Program

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01 EXECUTIVE SUMMARY



The Core Mixed Use Plaza

01. EXECUTIVE SUMMARY

Louisiana State University is embarking on a project to transform the Nicholson Drive Corridor; the largest underdeveloped tract of University property remaining that is adjacent to the campus core. This project will turn what has traditionally been the back of the campus into an exciting new gateway district. It will become a place that feels like a part of campus, rather than a service oriented bypass. Vacant and underutilized sites will house new campus facilities and an improved landscape will create a sense of arrival. The change will be dramatic. Upon entering the campus, rather than merely passing by, a visitor will be struck with a powerful impression, a sense of entry, a feeling of 'wow, I have arrived.'

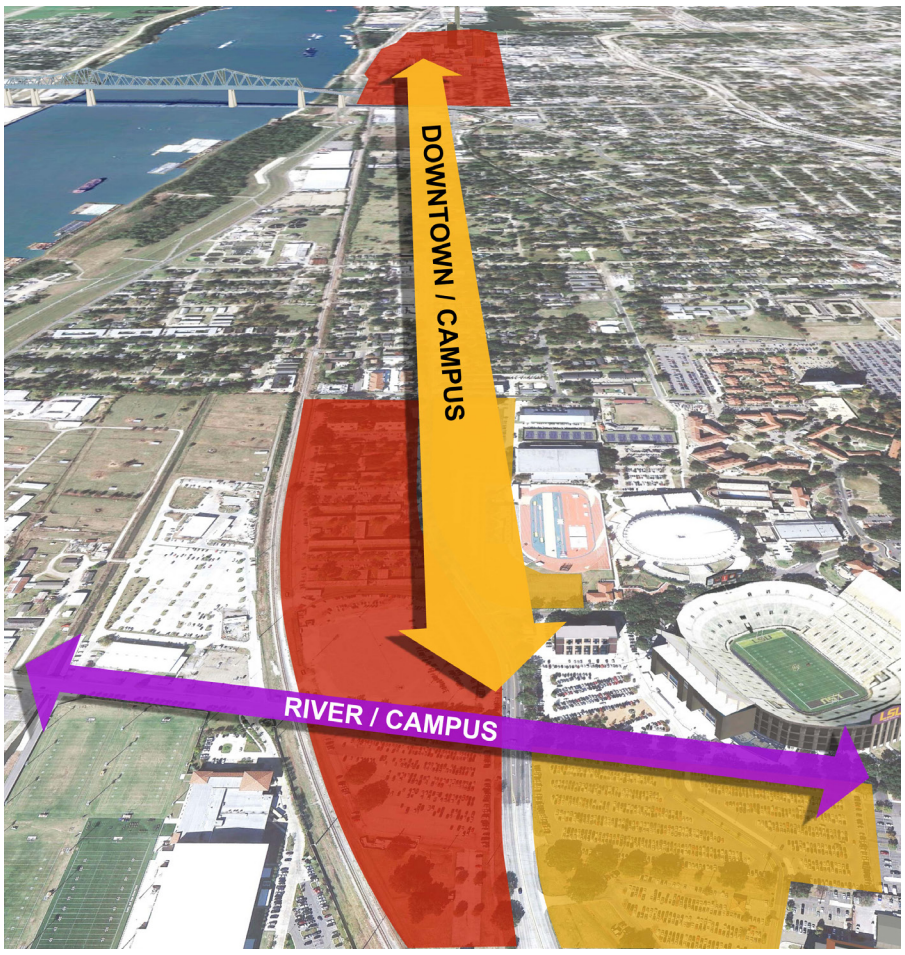
The first phase of this redevelopment project begins with the Nicholson Gateway project, located in the northern segment of the Corridor between West Chimes Street and Skip Bertman Drive. This 28-acre site includes a mixed use retail-housing center and a student residential district. The mixed use center creates a town center environment that is designed to attract students, sports fans and the surrounding

community. Located across the street from Tiger Stadium, it draws from the excitement and identity of LSU's rich football tradition, and is ideally situated to draw in fans on their way to the stadium. Its location also takes advantage of the drive-by traffic on Nicholson Drive, and is within an easy 10-15 minute walk to most of the core campus. The center will offer an exciting active urban environment with shopping, restaurants and entertainment that complements the traditional campus activities—a place to go for a bite to eat after the game, between classes, or on the way to visit Mike the Tiger.

North of the mixed use center, a new residential district will replace the old Nicholson Apartments. This new district will provide updated student housing for upperclassmen and graduate students that is competitive with off-site offerings. Designed in a traditional campus arrangement of buildings framing quadrangles and parks, it will extend the qualities of the core campus across Nicholson Drive. Both sides of the street will be unified, and Nicholson Drive will feel more like a drive passing through campus than a by-pass road that divides the campus.

Nicholson Gateway serves the mission of the University and its programs in a number of ways. It supports university housing programs by upgrading the existing housing stock. It supports the athletics program by providing additional game day parking and enhancing the game day experience. It creates a new campus town center that diversifies and expands the campus amenities, and it upgrades an underperforming tract of land and to provide for future campus growth. All of these improvements will greatly improve the vitality and visual quality of the Corridor, as well as to support student recruitment and retention.

The Nicholson Gateway also plays a strategic role in connecting the campus with the community. Building on the FuturEBR Plan, it creates a hub of activity that anchors the entire Nicholson Corridor from the LSU campus to downtown Baton Rouge. It also connects the campus to the river, creating the perfect halfway point between commuter and game day lots, and the athletic venues and core campus facilities.



Relationship of LSU to Downtown



Nicholson Gateway Study Area





02 PLANNING PROCESS & INFLUENCES



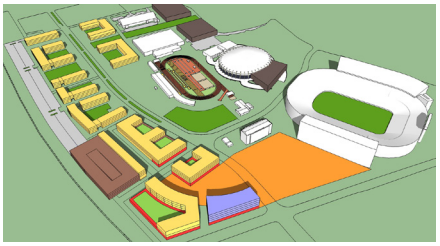
Working Group Meeting

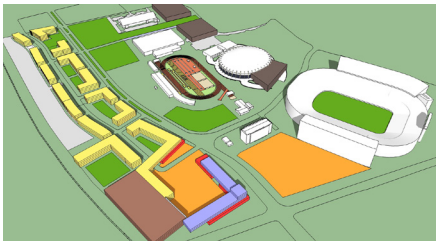
02. PLANNING PROCESS & INFLUENCES

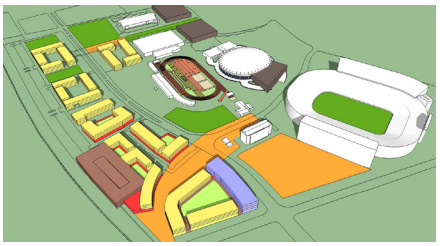
Planning Process

In March 2012, Louisiana State University invited AECOM and its Design Team, including Brailsford and Dunlavey (B&D), Walker Parking, and Grace and Hebert Architects, to develop a Master Development Plan for the Nicholson Gateway. The purpose of the study was to create specific recommendations for two key redevelopment sites within the Nicholson Gateway: the former Alex Box Stadium site and the adjacent Nicholson Apartments. The study also considered more general recommendations for the balance of the Nicholson Corridor, stretching along the entire length of the campus property from West Chimes Street to Burbank Drive. The eight month planning process began in March 2012, concluded in December 2012, and consisted of four phases: the Market Assessment and Programming phase, the Analysis and Discovery phase, the Concept Exploration phase, and the Final Documentation phase.

To oversee the work, the University assembled a Steering Committee and Working Group including representatives from LSU Senior Leadership, the LSU Foundation, Residential Life, Student Groups, LSU Alumni Association,







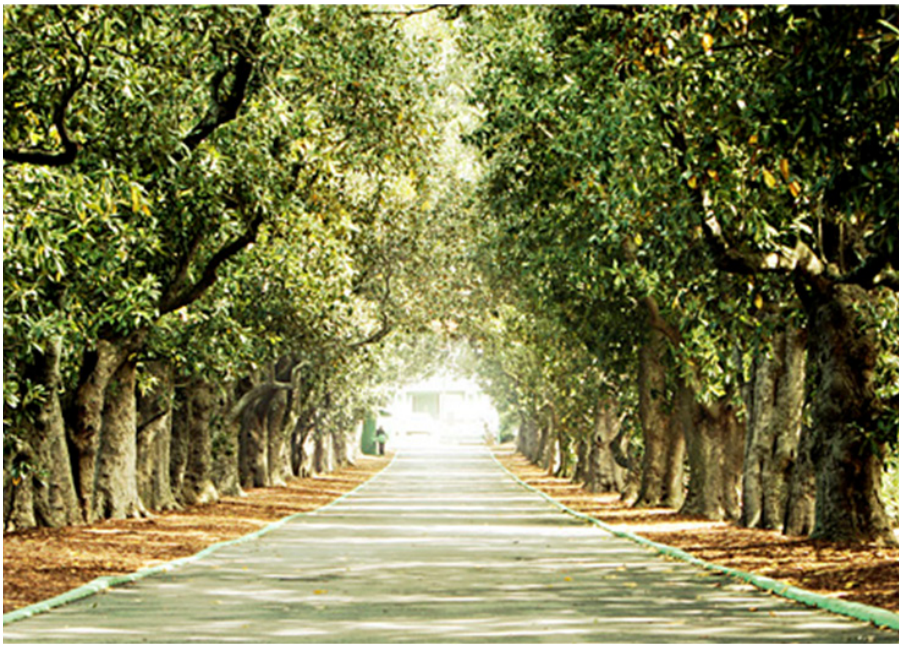
Three Alternatives Explored During the Concept Phase

the Facility Design and Development Committee, Budget Planning and Accounting Services, Student Groups, Facility Services, Planning, Design and Construction, and the Tiger Athletics Foundation. During the process, the Design Team met with a broad cross section of stakeholders in a variety of formats, from small group meetings and work sessions to town hall style meetings that were open to the entire campus and surrounding community. Stakeholders included city agencies, FuturEBR, local elected officials, local residents, LSU alumni, student groups, faculty and staff. (For a full list of Nicholson Working Group participants, please refer to Acknowledgements Chapter 10).

The Market Assessment and Programming phase consisted of a three-month study, which included an analysis of of the local real estate market, identification of peer institution benchmarks and comparable development projects, and the development of the project's program of uses. Equipped with the program findings, the Design Team developed three alternative options. These alternatives were explored on site in a series of work sessions using a physical model to test different building and open space arrangements and explore various locations for the program elements. The best elements of these plans were then synthesized into the final plan, which was further refined and developed, including a cost estimate, phasing plan and financial analysis.



Three Physical Models with Interchangeable Pieces were Prepared as an Interactive Tool for the Working Groups



Create a Sense of Arrival



Extend the Existing Campus Character



Create a New Center

Goals and Design Strategies

During the initial stages of the study, the Steering Committee defined a set of goals that would guide the decision making process and define the criteria for success. Originally, the impetus for the project was to solve the housing problem, both directly through the replacement of the aging and obsolete Nicholson Apartments, and indirectly by capturing a portion of the project profits to subsidize graduate housing. However, the scope of the project expanded as the University realized the tremendous redevelopment potential for the Corridor, and how improving its quality and use would serve a much broader set of campus needs.

Goals

- Solve the housing problem
  - » Improve housing offerings, attract/retain residents, accommodate growing population
- Improve the quality and use of the Corridor
  - » Create a new center for the campus and the surrounding community
  - » Contribute to campus recruitment for University students, faculty and staff
  - » Enhance the game day experience: retail/entertainment, improved environment for tailgating, convenient parking, etc.

Design Strategies

To accomplish these goals, a number of design strategies were developed and vetted with the Working Group and stakeholders including:

- Create a new and magnificent identity for the west side of the campus
- Create a vibrant and active mixed use center



Enhance the Game Day Experience



Enhance the Everyday Experience



Extend the City

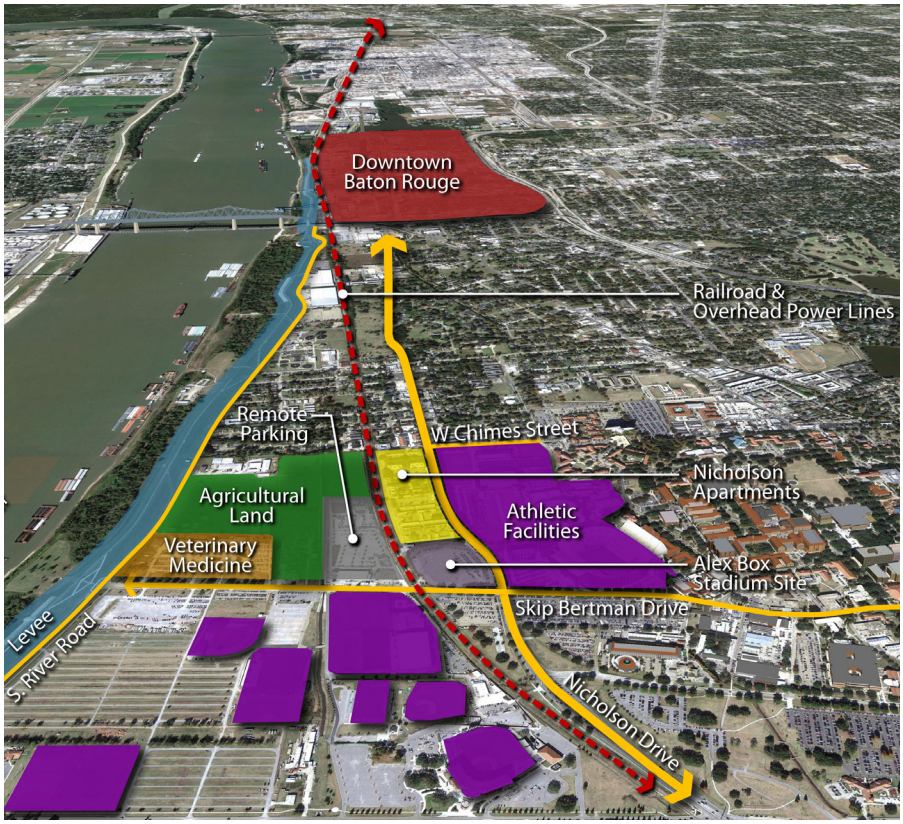
- Improve connections across Nicholson Drive
- Design the architecture and landscape of the Corridor so that it fits within and complements the overall character of the campus
- Extend the quality of the campus core westward across Nicholson Drive
- Prioritize movement of pedestrians and bikes both regionally and locally
- Promote sustainable design strategies for buildings and sites
- Design for both the game day and the everyday experience
- Bring a human scale to the Corridor

Planning Context

The Nicholson Gateway has both regional and campus contextual significance. On a regional level, Nicholson Drive provides a direct north-south connection into Baton Rouge. The vehicular connection is strong, however there is sparse development along the Corridor. At a local scale, Nicholson Drive is an important transportation link between LSU and its campus context. Due to its significance at multiple levels, development and transportation improvements along Nicholson Drive (such as the proposed street car) create not only local benefits for the University but also regional benefits that may spur further development on the Corridor and improve the connection to downtown.

At the campus level, the Nicholson Corridor at the LSU Campus is located at what is perceived as the western edge of the campus. The Campus property, however, extends to River Road along the Mississippi River levee, with Agricultural, Veterinary Science and Athletic uses dotting the landscape between the levee and the main part of the campus. To the west of Nicholson Drive, a rail line and overhead power lines create visual barriers and limit vehicular and pedestrian traffic. On the west side of Nicholson Drive lie the Nicholson Apartments, which have reached the end of their useful life and are slated for removal and replacement. This student housing site, as well as the former Alex Box Stadium site, are two of the primary focus areas of this study.

In addition, this study focuses on long term improvements to the Corridor and recommendations for future land uses.



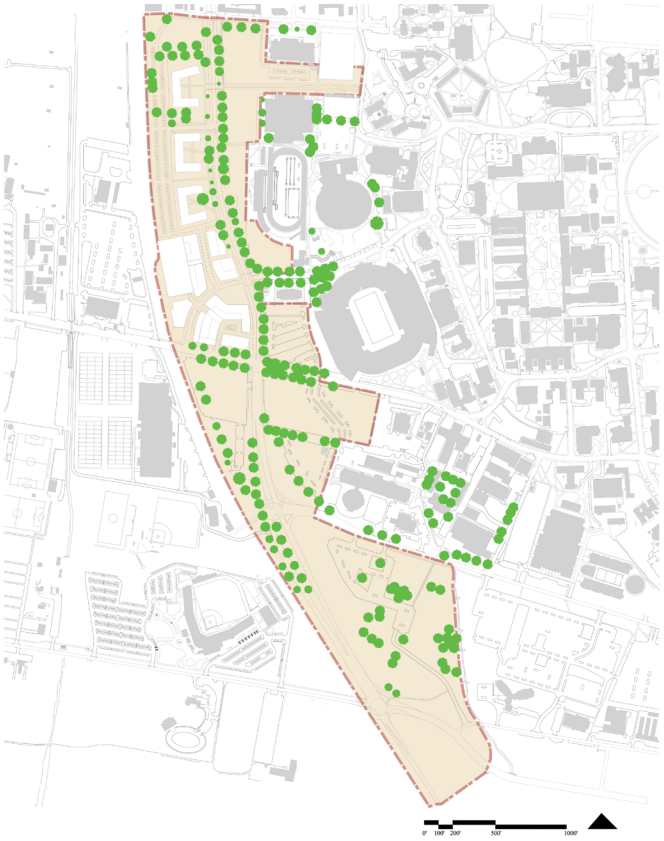
Campus Context

Site Analysis

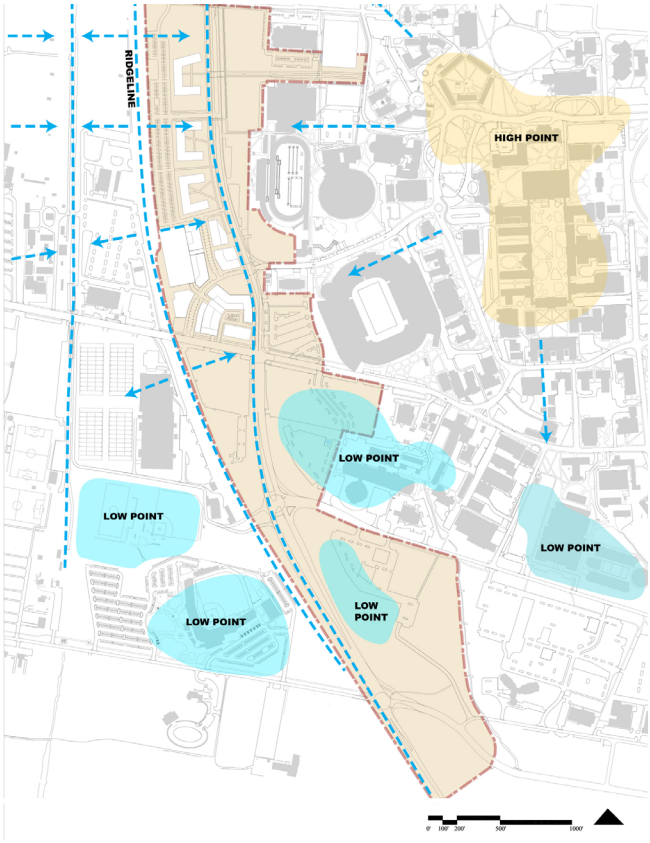
Prior to the creation of the redevelopment proposal, a comprehensive site analysis was conducted to fully capture the current opportunities and limitations of the study area. Analysis included a mapping of drainage issues, utilities, and climatic factors such as sun and wind. The existing live oaks within the site boundaries were also mapped and studied regarding their strong visual effect.

Site Topography and Drainage

Analyzing the site topography along the Nicholson Corridor revealed some drainage issues. The old part of campus is the high point, and drainage flows westward towards the Nicholson Corridor. To the west of Nicholson Drive, the railroad creates a significant ridge line and drainage flows to the west and east, creating problematic low points along and adjacent to the Corridor. A new pump station has been installed on the north side of campus as a reliever. With the significant right-of-way along the Corridor, there is opportunity for sustainable storm water strategies for drainage from the adjacent parcels. These include vegetated conveyance, bioswales and other sustainable drainage strategies.



Existing Oaks



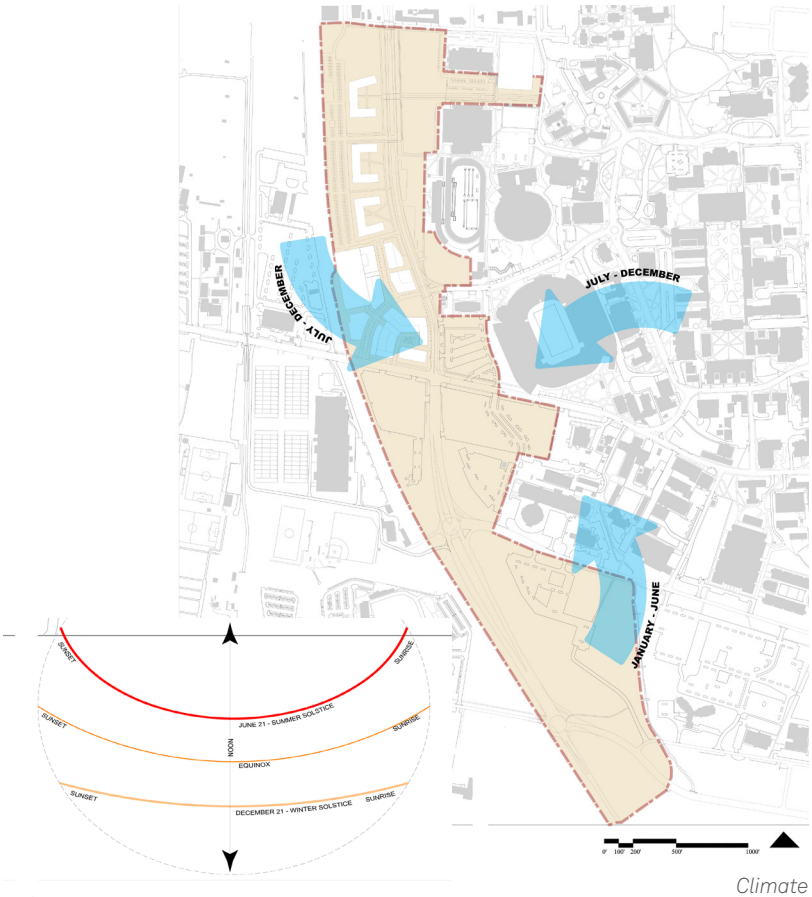
Existing Drainage

Climatic Conditions

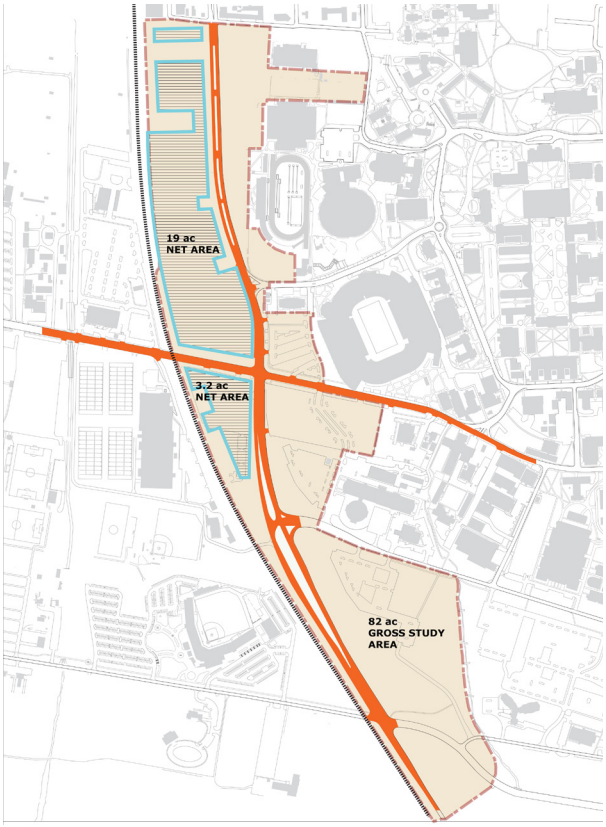
Because of extreme weather conditions at the LSU Campus, climatic comfort is something to be considered in the development of the project. Orienting buildings to create shade in public places, and locating narrow corridors to capture breezes will go a long way to enhance the comfort of the outdoor spaces on campus.

Net Usable Land Area

The 82-acre study area encompasses the entire stretch of the Nicholson Corridor that falls within the campus boundary. It stretches a little over 1 mile along the length of Nicholson Drive from the North Gate at West Chimes Street to about 350 yards beyond the Burbank Drive intersection, west to the railroad tracks, and 50 to 200 yards east of the Nicholson Drive centerline not including existing facilities. The first phases of the project lie in the quadrant west of Nicholson Drive and north of Skip Bertman Drive. Overall this area covers approximately 24.4 acres, but the actual net or usable land area for development of 19 acres is smaller to allow for preservation of the existing live oaks. The net area for the parcel west of Nicholson Drive and south of Skip Bertman is 3.2 acres. This site was initially considered part of the Nicholson Gateway Development Project, but later removed once it was determined is was not required to accommodate the program. So it has been identified as an opportunity site and reserved for future use.



Climate



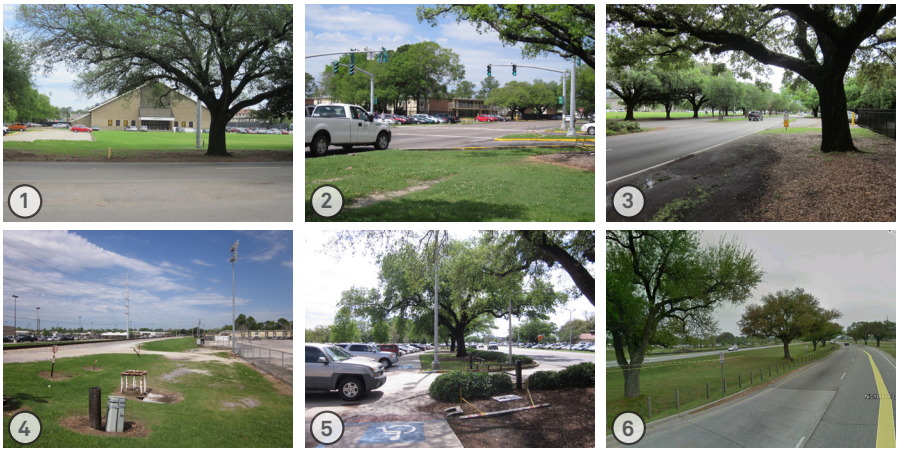
Net Usable Land Area

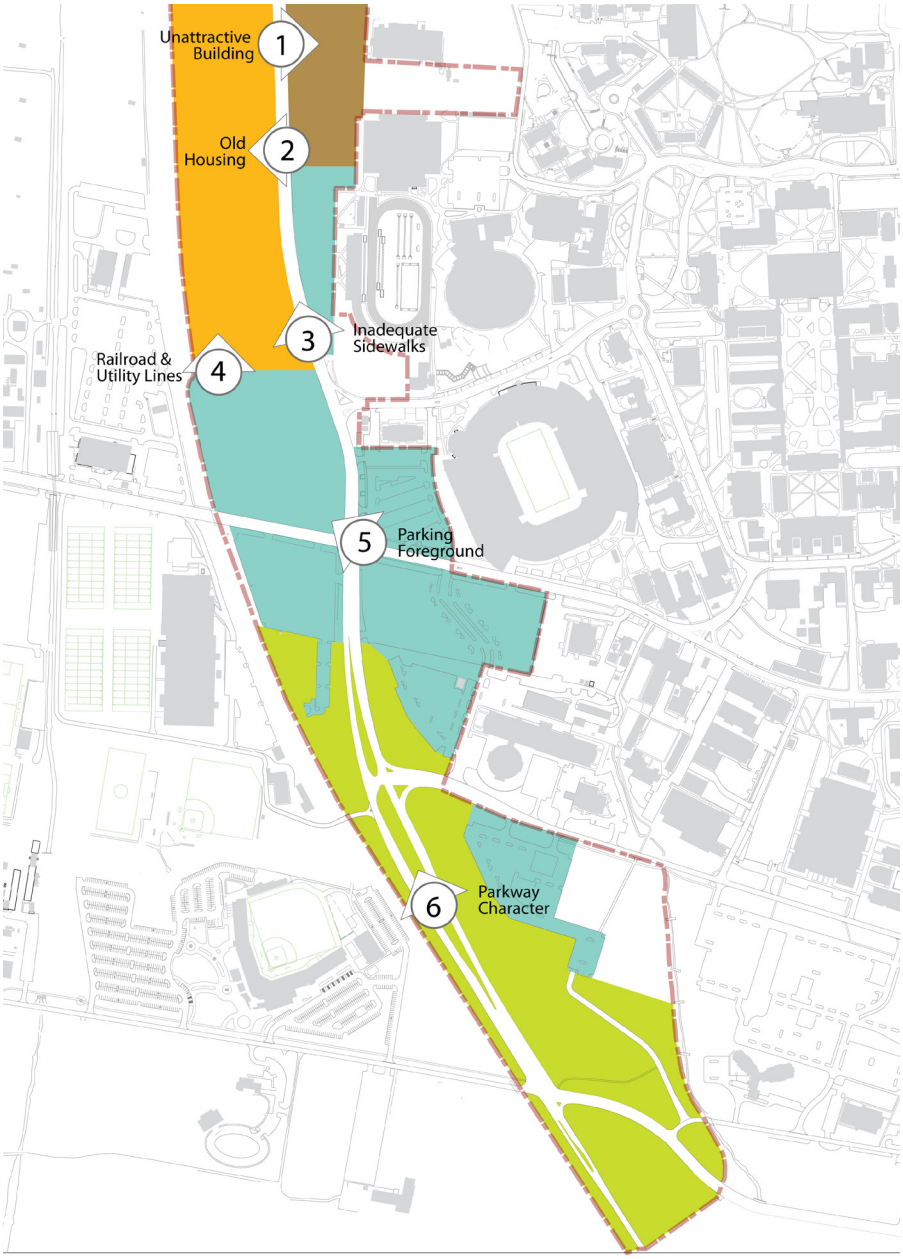
Aesthetics and Views

An aesthetic analysis of the Nicholson Corridor includes recognition and respect for the older desirable parts of the campus. Preserving the existing trees is also an important visual factor for the Corridor, and the first step in meeting the design strategy of connecting the new development to the rest of the campus.

The typical collegiate image on a university campus is, in its most simplistic form, large trees framing stately architecture with a foreground of green space. At LSU, the oak trees are significant elements that define the overall character of the campus. The oaks are numerous and significantly large. They create a strong sense of place and contribute to an enhanced, human-scale environment with their shade and dappled light. The vertical trunks and horizontal canopies of the trees frame views as one drives through the Nicholson Corridor.

Along the Corridor, foreground views include expansive parking lots, views to sides of buildings, fencing and areas of unimproved landscape. As the Corridor develops in the future and parking structures are realized, it is critically important for the visual quality of the Corridor that parking is pulled away from the edge of the parkway or screened from view. Architecture should also have a significant façade facing the Corridor and the landscape should be developed to create a pleasant foreground of stately trees and lawn. New structures should be oriented to address the street and set back into the landscape.





Views

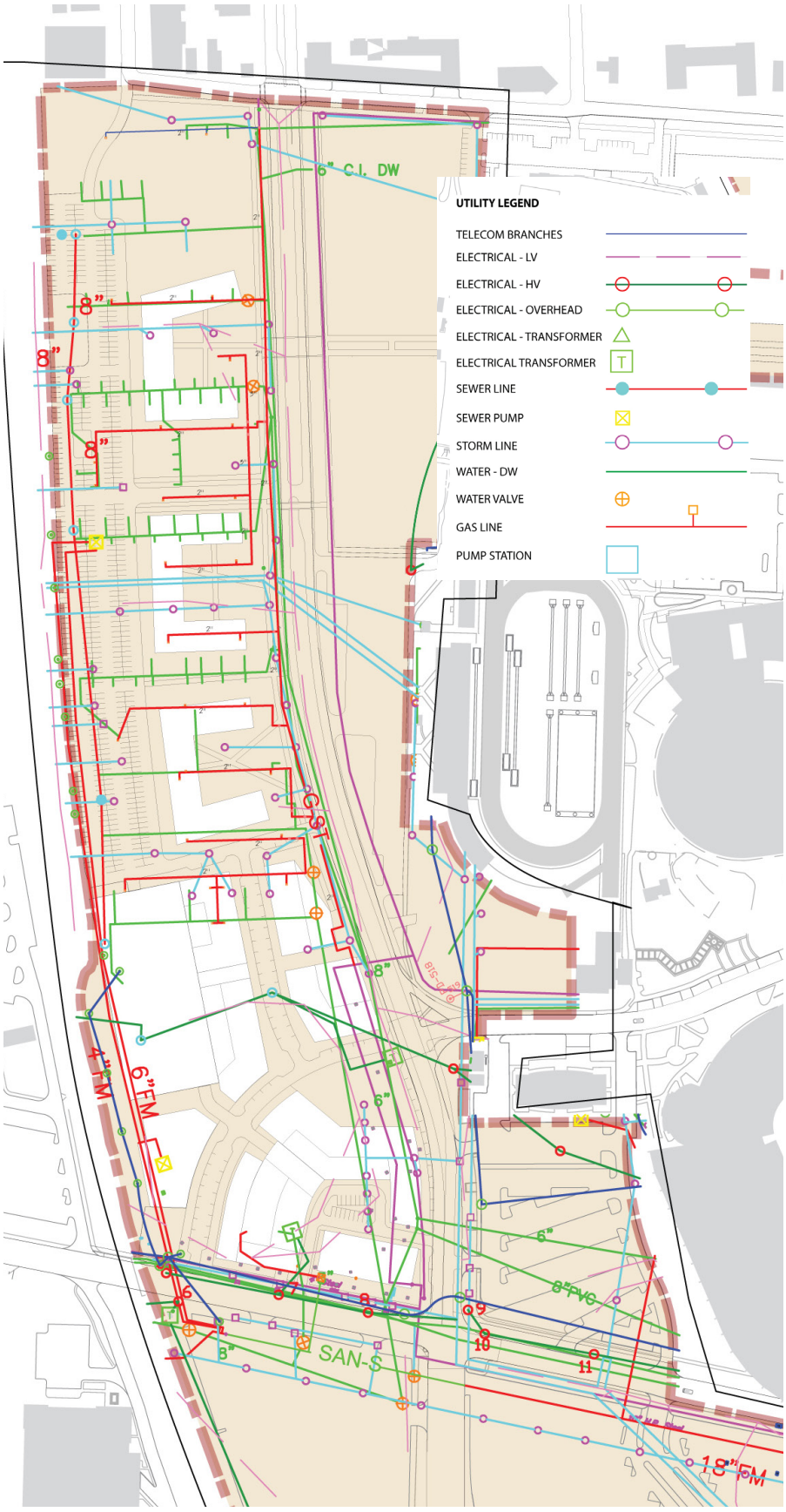
Infrastructure

Along Nicholson Drive between Skip Bertman Drive and Chimes Street, adjacent sites are well served by current utilities, with adequate supply available for future development.

Current supplies include an eight-inch water main and a six-inch gas main, which feed the existing Nicholson Apartments. Portions of these existing service lines may be available for use in new facilities. The Apartments are also served by a six-inch sewer force main and telecom lines which run from Skip Bertman Drive along the railroad track right-of-way.

Drainage from the Nicholson Gateway site is routed to a box culvert that crosses Nicholson Drive into the Bernie Moore parking lot. It then routes south as it eventually outfalls into Bayou Fountain. Several drain lines are scattered throughout the parcel to provide drainage to the parking lots for the Nicholson Apartments.

A major utility corridor which once served the former Alex Box Stadium travels parallel to Skip Bertman Drive and feeds buildings west of the railroad track. A second utility corridor, which also includes a planned pump station, runs from the south end of the football indoor practice facility, across the railroad track and Nicholson Drive and along the south edge of the South Stadium commuter lots. The new Alex Box Stadium and adjacent facilities are served by water, gas, sewer, and electrical lines, which extend from Burbank Drive, cross Nicholson Drive and the railroad track, and continue along Gourrier Lane.

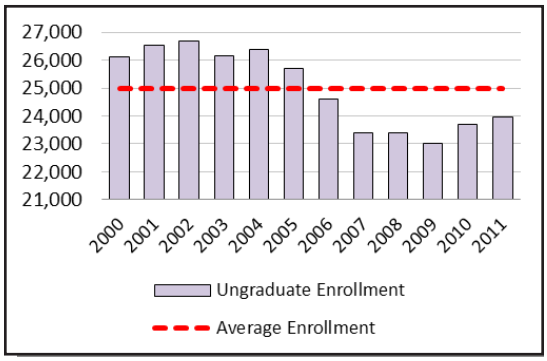


Infrastructure

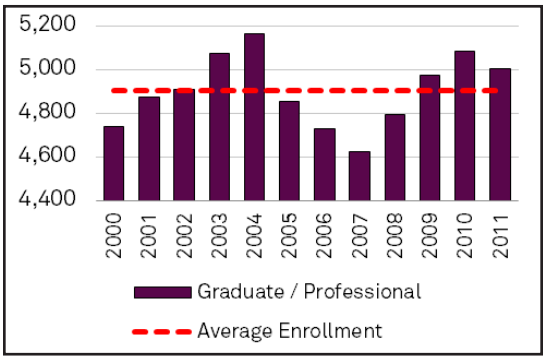




03 MARKET DEMAND



Undergraduate Student Enrollment



Graduate Student Enrollment

03. MARKET DEMAND

Mixed Use Market

The market analysis framework outlines a number of core metrics that will influence market response to the mixed use element of the Nicholson Gateway project. At the broadest level, our analysis reinforces the unique set of demographic conditions at play across the greater Baton Rouge area, linked in part with the residual impact of Hurricane Katrina. From 2000 to 2010, the Baton Rouge Metropolitan Area added about 96,500 new residents, a rate of growth which was faster than the US as a whole. The practical impact of the hurricane was an essential spike in population growth in 2005 and 2006. By 2007, population trends returned to longer-term averages. Presuming a future that continues a return to long term averages, resulting annual population growth trends points to demand for between 2,600 to 4,200 new housing units per year over the next 10 years. The study also identified other critical market drivers:

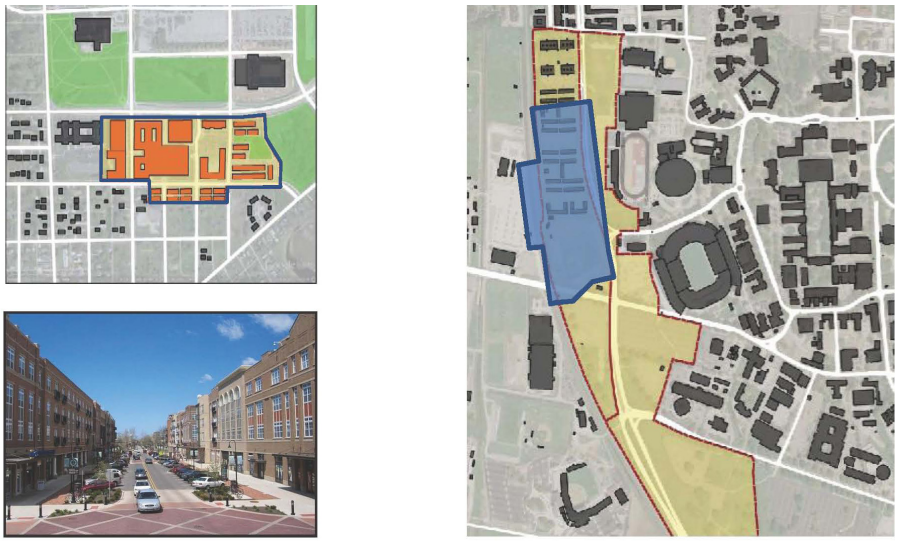
- In part due to Katrina, the Baton Rouge area has experienced a significant increase in tourist visitation, with a total increase of $183 million in spending. Conversely, spending by tourists in the Orleans Parish decreased about $450 million.
- LSU enrollment is a key driver of demand. Total enrollment has been increasing since 2009, with expectations to regain enrollment levels above 30,000 students potentially by 2014, in part through growth in graduate student enrollments. Interviews also suggest that over time, the LSU student population has shifted, with a growing increment of out-of-state students (see graphs above).
- The third factor relates to the significant concentration of sporting venues within walking distance of the Nicholson Gateway Site. A review of LSU Athletics Department data points to a total of about 1 million visits per year to these venues, with about 60% associated with game day football at Tiger Stadium. Baseball represents an additional 21% of attendance.

The analysis also highlights a clear policy impact, which is that LSU has stated their interest in seeing the project be used to largely meet university needs for student apartments as well as for office space. The one component that is expected to be "market based" (and therefore speculative) is retail.

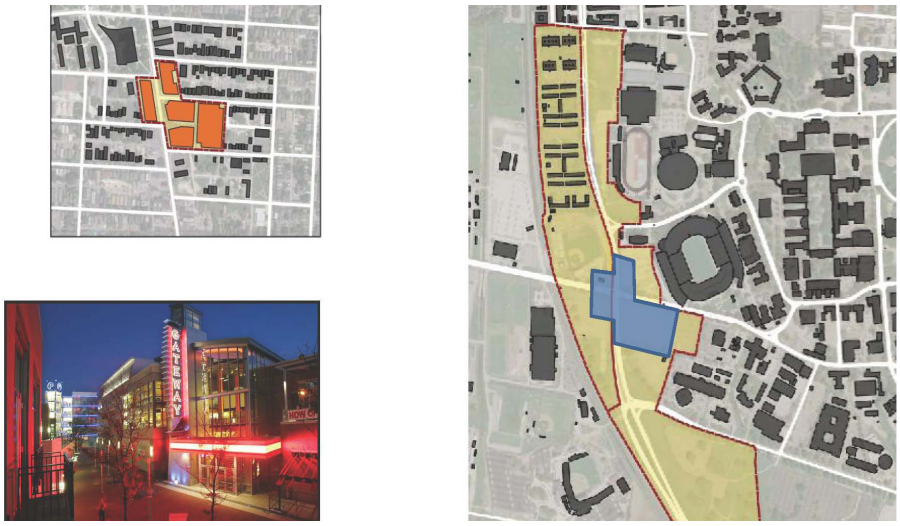
The Design Team also evaluated several mixed use benchmarks around other college campuses, with a specific focus on new projects that are proximate to football stadiums. Identified benchmarks include:

- Eddy Street Commons - University of Notre Dame – Project includes 90,000 sf retail, 82,000 sf office, 1,400 parking spaces, and 450 residential units.
- South Campus Gateway - The Ohio State University – 70,000 sf office, 200 residential units, and 1,200 parking spaces.
- Calhoun Street Marketplace - University of Cincinnati – 100,000 sf retail, 300 student apartments.

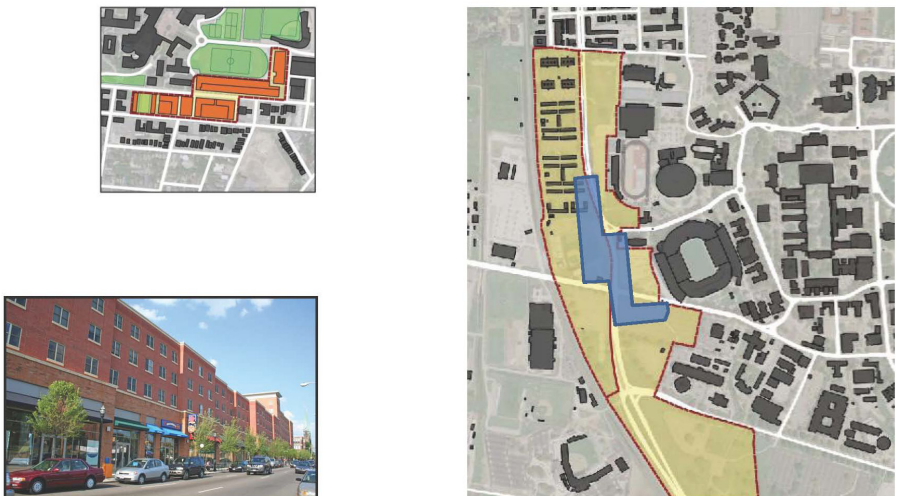
Projects such as Eddy Street Commons take advantage of their location near major sports venues by aligning the role of structured parking to support game day events while serving the everyday parking needs of a denser mixed used development. The mixed use element, which includes street level retail, office and residential uses, compliments the game day activities, while the structured parking allows for greater development densities than would otherwise be feasable. Universities tend to pursue these types of projects for several reasons, which extend



Scale Comparison: Eddy Street Commons, No tre Dame, South Bend, Indiana



Scale Comparison: South Campus Gateway, The Ohio State University, Columbus , Ohio



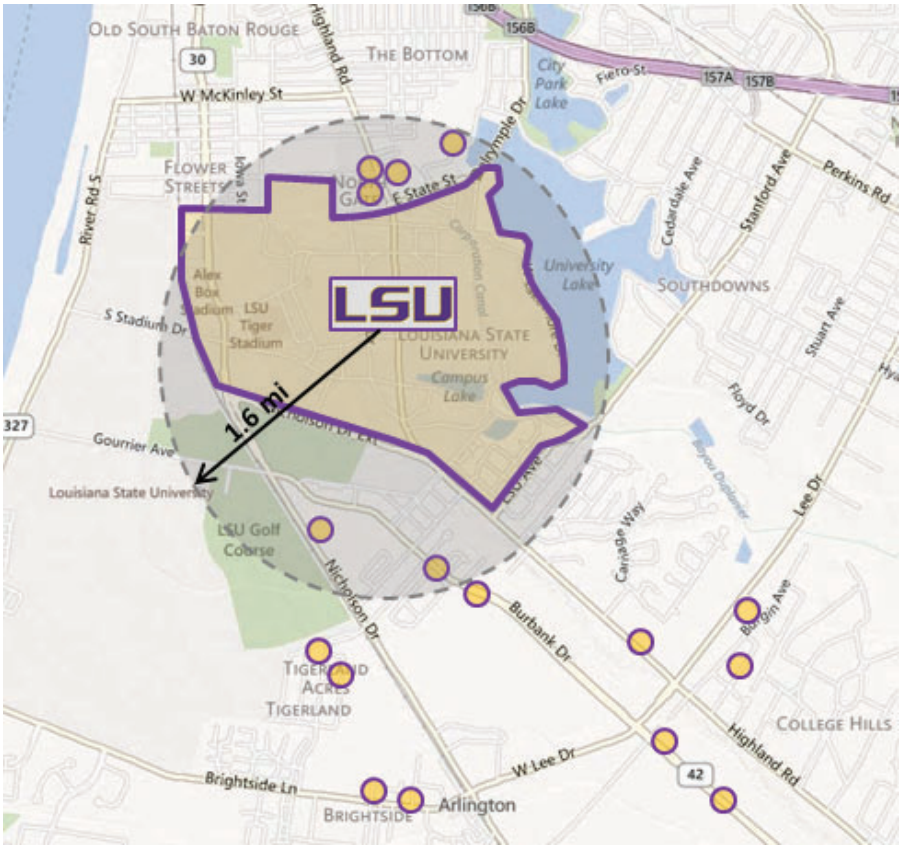
Scale Comparison: Calhoun Street Marketplace, University of Cincinnati, Cincinnati, Ohio

beyond core questions of profitability:

- The need to revitalize and reposition campus edges
- The need to compete for students and grow endowments
- The need to maximize cost recovery and / or revenue capture from existing assets

Real estate market support for the Mixed Use program also builds from a review of real estate conditions locally in residential, retail, and office segments. From a residential standpoint, the analysis reinforced a broader market, which is in better shape than the country as a whole. Local real estate conditions show continued residential activity over the past several years, despite the recession. Multi-family markets are recovering from a surge in post-Katrina construction (2005-2006), with 2011 unit deliveries beginning to approximate the long term average. Proximate to campus, new projects such as The Cottages, The Venue and Northgate, and Northgate Apartments are setting the market, with 4BR rents of roughly $2,400 to $2,500 per month per unit. Although a significant number of new units have been added to competitive inventory, none are within walking distance to campus.

Nicholson Gateway enjoys a number of competitive advantages due to its easy access from Nicholson Drive, its walkable distance to the core campus, and its proximity to Tiger Stadium and the other venues in the Athletics District. There is also precedence from similar developments occurring around other major universities across the country, some of which have a very similar



context.

That said, not all types of retail development will work well for Nicholson Gateway. Baton Rouge, like virtually all cities, is a competitive marketplace and the recession has dampened demand for new construction. It is not in what is traditionally considered an ideal location for regionally-serving retail, as demonstrated by the fact that the majority of regional-serving retail is concentrated on the other side of town, close to the highway. So for retail to succeed, it will need to be appropriately scaled and suited to the target market. In short, it will require a special kind of development and a special kind of developer; one that is oriented to LSU's unique advantages and to the long term gain.

The following lists describe some of the potentials and challenges:

1. Average retail rent levels across the region have been unstable as of late. Class A rents, typically associated with new construction, are currently falling in a $20 to $21 per square foot range (NNN basis). Indications are that these rents are arguably too soft to support new construction, at least at the average regional level.

2. Vacancy levels around LSU and across the larger South Baton Rouge submarket, defined by COSTAR, remain below regional levels. However, this may not necessarily indicate lack of demand for retail types not present in the submarket, as indicated in the next point.

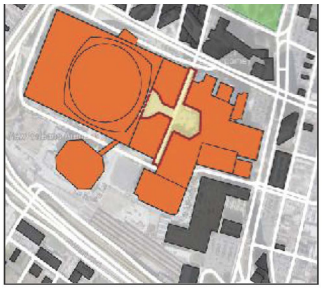
3. Analysis of retail spending potentials for local residents, employees and students points to considerable leakage of retail

spending to other areas in the region. This indicates Nicholson Gateway may be able to fill part of that gap by providing certain offerings that are missing from the marketplace.

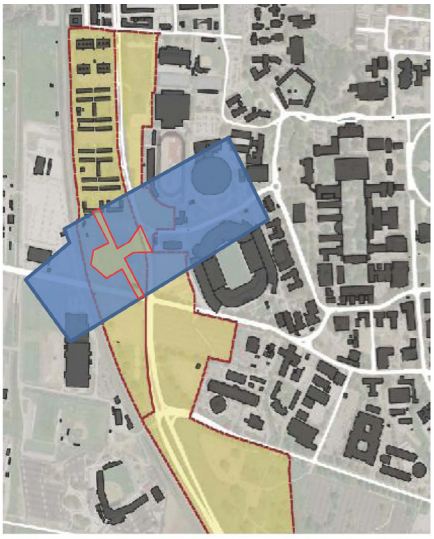
4. The uncertainty regarding retail market potentials relates to the fact that a number of tenants who would be well suited for this project (Urban Outfitters, for example) are already in the market. Therefore the amount of retail that is available to Nicholson development will very much depend on the particular developer and their ability to attract suitable tenants.

Program implications for Nicholson Gateway were determined for retail, residential, and office activity. Specific outputs are noted in Chapter 9: Implementation. The market assessment also evaluated uses such as hotel and cinema, but found that market support was more constrained. Discussions also considered other attractions, such as a museum, with a similarly unclear market response.

The market review also looked at opportunities to develop a defined plaza space, with a clear pedestrian connection to Tiger Stadium and other local attractions. A key driver for the plaza is the goal of creating opportunities for enhanced sponsorship and advertising, as well as donations. The effort looked at other programmed plazas linked with projects, including Champions Square (New Orleans), American Airlines Center (Dallas), Westgate City Center (Glendale, AZ), and Nokia Plaza (LA). These plazas are all deliberately







Scale Comparison: Champions Square, Mercedes-Benz Superdome, New Orleans



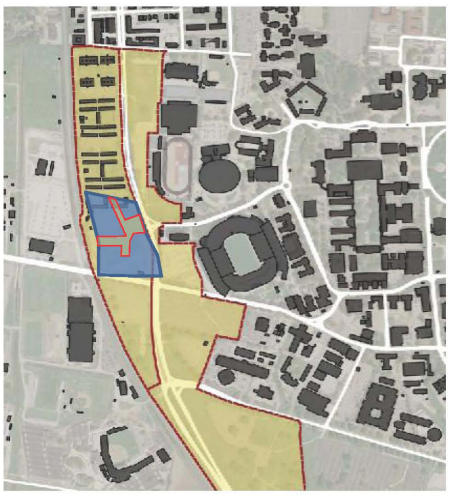




Scale Comparison: AT&T Plaza, American Airlines Center, Dallas, Texas







Scale Comparison: Nokia Plaza, Los Angeles, California

scaled and heavily programmed spaces. They provide pedestrian connectivity with local sports venues as well as other entertainment, dining, and retail opportunities.

Student Housing

The student housing analysis process incorporated the following steps to ensure that project objectives were being achieved:

- Project Initiation: A strategic visioning session provided a broad understanding of the University's culture, objectives, mission and vision as related to the redevelopment project and future campus development.
- Market Research: The market research component of this study included local market analysis as well as a comparison to regional and national trends in higher education and the development industry. Research included an on- and off-campus student housing analysis, a peer institution benchmarking comparison, and an assembly of student preferences through focus group sessions and a web-based survey.
- Program Definition: A proprietary Demand Based Programming ("DBP") model provided quantitative information about demand patterns and student preferences. The DBP process translated demand into programmable spaces for the respective project components. A recommended development program was analyzed to achieve supply and demand reconciliation.
- Financial Analysis & Phasing Strategy: A financial model was used to analyze the operating requirements of the various project components. The model tested a variety of development phasing concepts and deal structures.

The following results of the in-depth market research and financial analysis highlight development opportunities for LSU in student housing as well as some challenges.

LSU currently captures more than 70% of first-year students in on-campus housing at LSU. However, on-campus housing only accommodates 11% of sophomores and 4% of juniors and seniors. The attrition between on-campus housing freshman year and the following years is significant and has encouraged the development of private, off-campus properties to support the increasing student housing demand coming from enrollment growth.

There are many housing alternatives available to LSU students who desire to live off campus. Property managers consider students a key target market and advertise directly to them with competitive pricing, aggressive marketing campaigns,



Student Housing

lease incentives, and desired amenities. While some upper-division students indicated a desire to live on campus during focus group sessions, the limited housing supply and more affordable apartments offered in the highly competitive off-campus market are able to draw sophomores, juniors, and seniors away from on-campus housing.

Due to LSU's focus on housing freshman students and the large off-campus market supply, the University has accepted the off-campus market as supplemental housing for upper-division students; however, the University has an opportunity to accommodate a larger portion of upper-division students on campus if upper-division housing is determined to be critical to the student experience. LSU's peer institutions have already started accommodating a larger percentage of the student population in on-campus housing, as shown in the Campus Housing Capture Rate Comparison chart.

The survey results and the Demand-Based Programming model indicate that demand exists for additional on-campus housing for upper-division students. As noted in the 2011 LSU Housing Demand chart, LSU has the opportunity to develop additional housing for sophomores, juniors, and seniors.

It is important to note that housing demand for graduate students declines from an 18% current capture rate to a 12.4% potential capture rate. Currently, graduate students live in the old and affordable Nicholson Apartments. Since the Nicholson Apartments do not have debt, the University can afford to keep rental

Institution	Undergraduates Living on Campus
University of Illinois at Urbana-Champaign	50%
University of Maryland	44%
University of Nebraska	41%
Iowa State University	39%
Virginia Polytechnic Institute	36%
Purdue University	35%
University of Tennessee	35%
North Carolina State University	32%
University of Georgia	30%
Colorado State University	24%
Kansas State University	24%
Texas A&M University	13%
Peer Averages	**34%**
Louisiana State University	**24%**
Variance	***(9.6%)***

Campus Housing Capture Rate Comparison

Class	Enrollment*	Current Capture Rate	Potential Capture Rate	Maximum Potential Demand
Freshmen	5,182	78.0%	78.0%	4,042
Sophomores	3,976	11.0%	30.7%	1,222
Juniors	4,621	5.5%	21.5%	994
Seniors	5,928	3.5%	20.2%	1,199
Graduates	3,117	18.0%	12.4%	387
Gross Demand	**22,824**	**24.1%**	**34.4%**	**7,844**
Current LSU Supply				**6,086**
Surplus (Deficit)				***(1,758)***

*Spring 2012 LSU Enrollment
Source: LSU Budget and Planning

Spring 2012 LSU Housing Demand

rates affordable to satisfy the price-sensitive graduate population. While there is a desire to live in graduate housing, the prices required to support a new development are too expensive for many graduate students. Since LSU has a mission-based objective to accommodate graduate students in on-campus housing, the University will need to subsidize the rental rates for graduate students to make the housing more affordable and thus more attractive.

The following program was identified for new student housing in Nicholson Gateway:

- There is currently surplus demand for approximately 800 sophomore students, made up primarily of super suites (430 beds) and apartments (380 beds).

  We recommend building approximately 415 new super suite beds to accommodate demand. Given the lack of kitchens in super suite units, these beds should be located near available dining.

  We recommend that the East Campus Apartments and West Campus Apartments be converted to sophomore housing, and to relocate the juniors and seniors who currently live in ECA and WCA into the new Nicholson Gateway development.

- There is currently a surplus demand for approximately 700 junior and senior students, comprised primarily of apartment beds. The surplus demand includes the students who would be relocated from ECA and WCA.

  These beds should be located on the west side of Nicholson, with a portion of the beds being located in close proximity to the mixed-use development.

- New graduate beds would replace the existing graduate beds in Nicholson Apartments.

  To replace the demolished beds at Nicholson Apartments, LSU should develop approximately 340 apartment beds dedicated to graduate students.

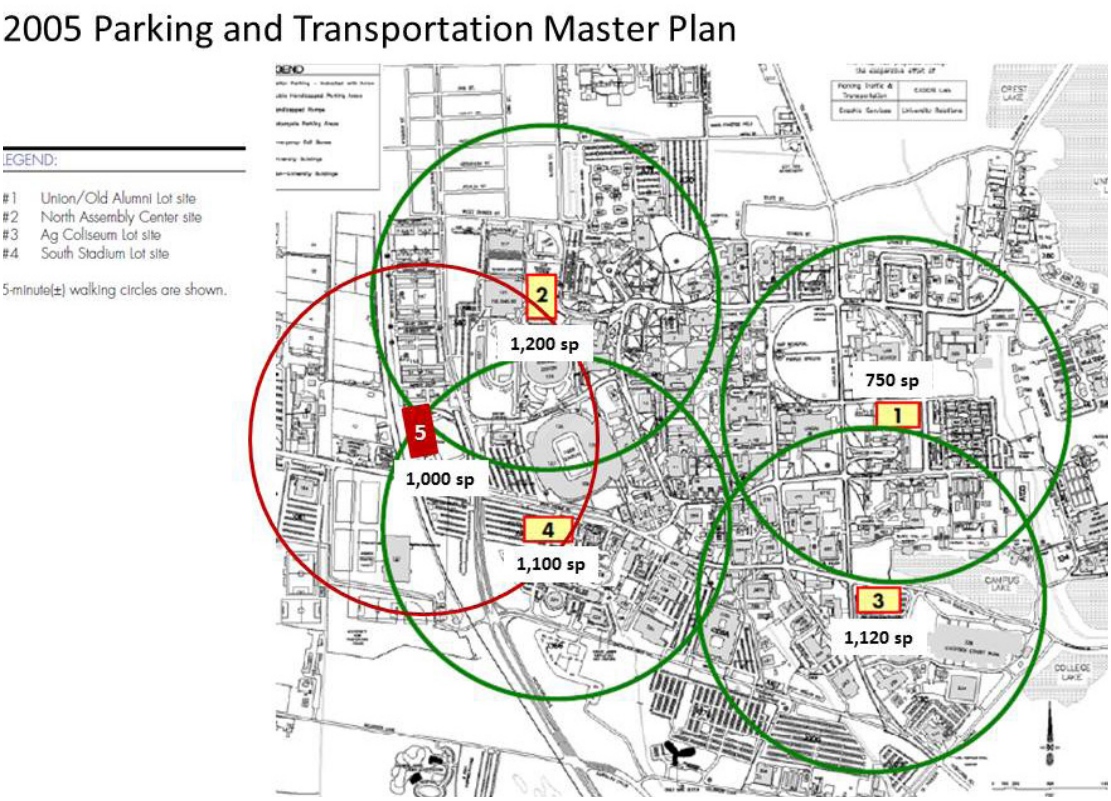
Class	New Beds Demand	Bed Type	Recommended Development Zone	Recommended Number of Beds
Sophomores	430	Super Suites	TBD	415
Sophomores	380	Apartments	E & W Campus Apartments	380
Sophomores	**810**			**795**
Juniors & Seniors	325	Apartments	Zone D1	286
Juniors & Seniors		Apartments	Zone E	91
Juniors & Seniors	380	Apartments	Zone C	339
Juniors & Seniors	**705**			**716**
Graduates	250	Apartments	Zone D2	247
Graduates	90	Apartments	Zone E	97
Graduates	**340**			**344**

Nicholson Gateway - Proposed Student Housing Program





04 PARKING: ISSUES & BEST PRACTICES



Planning Diagram for Future Parking Structures

04. PARKING: ISSUES AND BEST PRACTICES

Introduction

A critical component for the redevelopment of the Nicholson Corridor is vehicular access, circulation and parking. The following paragraphs outline LSU's parking issues, parking and access precedents from other similar universities, and recommendations in relation to the redevelopment plans proposed.

LSU Issues

Traffic and Parking

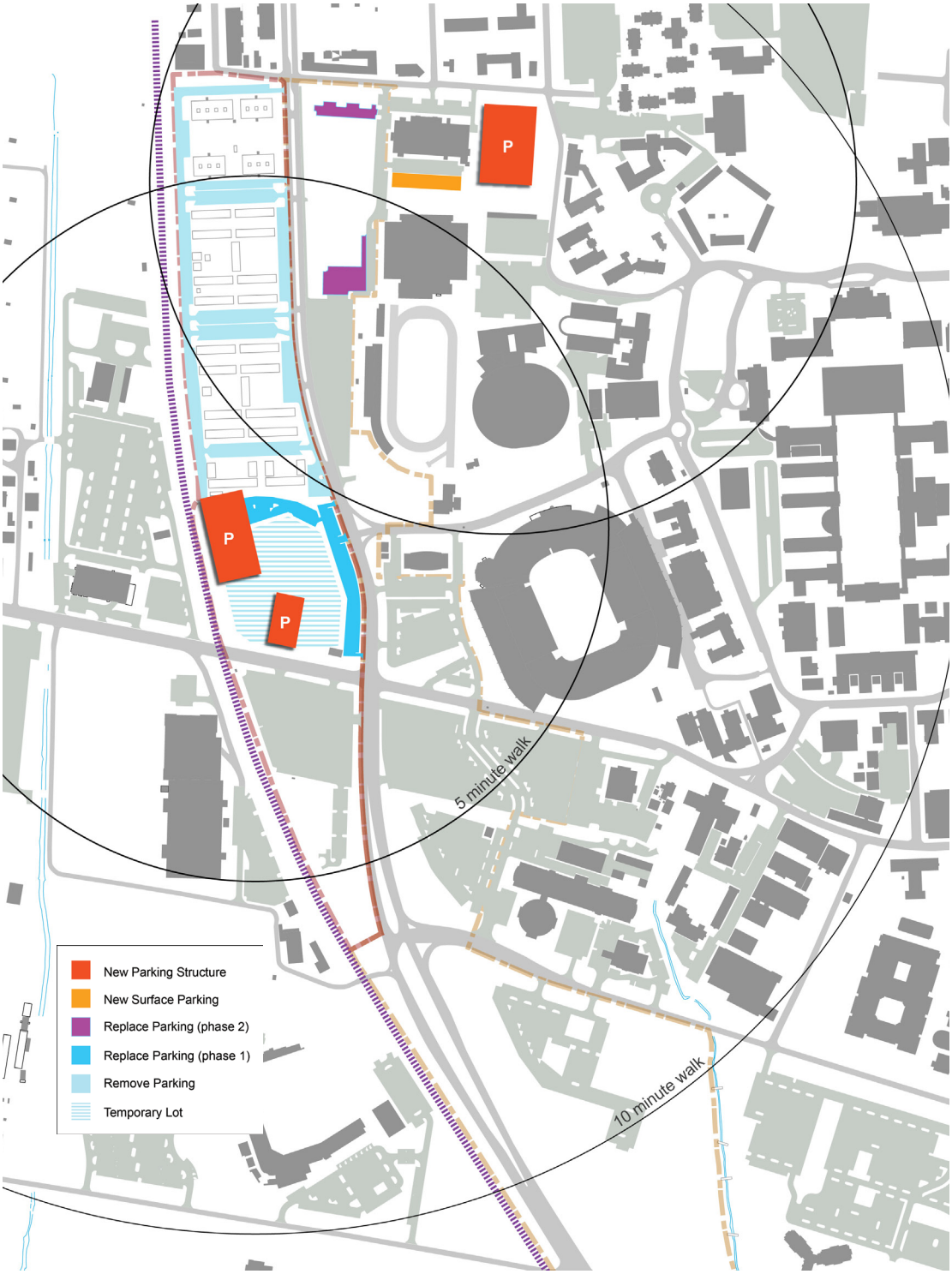
Traffic at and around LSU is typical of a major university environment. The class schedule, volume of students and limited roadway capacities makes for a difficult commute to and journey through the campus.

Parking is often a contentious issue. The perceived "lack" of parking comes from being accustomed to parking very nearby, such as in a high school parking lot. Parking complaints may also relate to an unwillingness to walk a distance from abundant parking, which is typically now at the periphery of campus.

Special events create another special need for traffic access and parking. In addition to the typical day during a school year, a university has numerous special events, which create other demands on the system. These events range from a small conference held at the Student Union, to weekly sporting events to huge events such as home football games. Access, circulation and parking for each of these events are unique. The common thread is people in cars wanting to get to campus at a certain time and park as close as possible to the event venue.

Different user groups

The university environment attracts a variety of User Groups to campus unlike any other major generator. Students may live on campus



Parking Replacement Diagram

or off campus. They may walk, take the shuttle, car pool, use a single occupant vehicle or ride a bike. They may have classes during the day or night throughout the week.

Faculty and staff are very similar in their transportation characteristics as students. Their variable modes of access and need to be on campus are beyond the typical 9 to 5 timeframe.

Administrators have some special needs. They may have a typical office schedule, but also may have added responsibilities for meetings and coordination with departments, colleges, dignitaries and legislators. Their need to move about campus in a convenient way under time constraints must be recognized.

Visitors are also important to consider. From delivery people, to parents, business people dealing with University issues, to the general public who may be "just visiting ", they too have needs for access, circulation and parking.

The Community

LSU is within the jurisdiction of several local and state institutions which govern day to day operations of the community surrounding the campus. This includes the City and Parish of East Baton Rouge and the State DOTD (Department of Transportation and Development). It is critical to engage and coordinate with these agencies, especially as it relates to utilities, drainage and roadway infrastructure that abuts or penetrates the campus.

The CSX rail road is also a neighbor with active trackage along the western border of campus. In addition, the Corps of Engineers has an active participation near campus along the Mississippi River levee system.

Recommendations

Parking associated with the Nicholson Apartment complex will be removed and replaced with parking to support the new housing district. The new parking will be located to the rear of the development, hidden from view and will serve as a buffer between the housing and the railroad tracks.

Redeveloped lots that currently support game day parking will be replaced with structured parking. The game day spaces will 'share' parking normally designated for non-game day uses. This includes approximately 250 spaces of game day spaces on long term lease, but not the balance of the Alex Box Lot that is on temporary lease and is scheduled to expire before the start of the project.

Structured parking within the Nicholson Gateway, though not a revenue generator, will enable a more intense redevelopment of the site. The primary parking deck in the Nicholson Gateway Development fits in with the 2003 LSU Master Plan, which proposed 4 primary structures at the perimeter of the core campus to accommodate commuter parking displaced from the campus core, creating a new bank of game day parking that is proximate to the stadium and other venues in the Athletics District.

Under the development scenario presented for the Nicholson Corridor redevelopment, the Design Team's recommendation would be a win /win for the university under the Master Developer agreement. While not having 100% control of the parking asset, the University is assuming it's primacy through the development agreement, and under those terms can dictate what type of parking should be developed, what type of O&M responsibilities each party will have, and to what degree revenue will be shared between the developer and the University.

Additionally, The Design Team recommends a phased development of parking facilities. As new development is built, parking is displaced, and added as necessary in new locations to accommodate additional demands generated by new development. This could also serve as a continuation of the general peripheral parking concept.

Access and revenue control needs to be thought through as the project is more fully developed. Initial improvements to Nicholson and connections to adjacent streets should incorporate access points for new and future anticipated development. In addition access and revenue control equipment needs to be explored to ensure the compatibility of university wide systems as it relates to communication, control of access and auditability or the fees generated by the facilities.





05 NICHOLSON CORRIDOR FRAMEWORK PLAN



Illustrative Plan

05. NICHOLSON CORRIDOR FRAMEWORK PLAN

Introduction

The Nicholson Drive Corridor presents an extraordinary opportunity for Louisiana State University to transform the under-utilized western portion of campus, which primarily consists of large parking lots, obsolete facilities, and a lackluster landscape, into an attractive campus district that extends the qualities of the campus core. The character of Nicholson Drive itself can be transformed from an auto-dominated highway that divides the two sides of the road, to a campus street that feels like it is part of the campus; one that unifies both sides of the street with improved crossings and strong streetscape identity.

The Corridor also presents an extraordinary opportunity for the City of Baton Rouge to improve one of the primary routes connecting the downtown to the campus. Redevelopment plans are already in place under the FuturEBR to promote development and streetscape improvements, and number of development projects are either in place or in the planning phases. The LSU redevelopment initiative reinforces the City's efforts to revitalize the Corridor and support the City's overall vision for Nicholson Drive.

For the purpose of the study, the Master Development Plan defines an 82 acre study area that includes both sides of Nicholson Drive, extending one mile from the North Gate at Chimes Street to just beyond the Burbank Drive intersection. The study area is bordered by the railroad tracks to the west and extends approximately 600 feet from the centerline of the road. Within this district, the primary focus of the study is defined by the 24 acres on the west side of Nicholson Drive, bounded by the railroad tracks, Chimes Street, and Skip Bertman. This area is called Nicholson Gateway.

This chapter describes the rationale and proposed improvements for the Corridor study area and Chapter 08 describes additional details for the improvements around Nicholson Gateway.

Land Use and Organization

The Nicholson Corridor has been identified as having the potential to better serve the University by improving the campus image along Nicholson Drive and identifying sites that can accommodate future facility needs. The following uses were considered within the study area:

Parking

Currently, surface parking is the dominant land use within the Corridor study area. Parking serves a valuable purpose for game day visitors and commuters. It has a relatively low cost and high return, and will continue to be a valuable use in the Corridor. However, because of the Corridor's proximity to the campus core and great access through Nicholson Drive, certain sites are better suited for facilities that support the campus growth needs. This is especially true for the Nicholson Gateway redevelopment area.

To accommodate these new uses, the general approach for this study has been to provide replacement game day parking at a 1:1 ratio or better, with the exception of temporary lots such as the former Alex Box site. Replacement parking will either be accommodated in parking structures or in surface lots supporting new uses that are not required during game day events.

Residential

The northern portion of the Nicholson Gateway project replaces the obsolete graduate housing complex with new housing for graduates and upperclassmen.

Housing sites have also been reserved on the east side of Nicholson, south of Skip Bertman Drive. These sites had been identified in earlier studies due to their proximity to the campus core. Since student housing sites close to the core campus are generally prioritized over commuter parking, some of these sites may necessitate the displacement of commuter parking. The additional parking need can be accommodated in nearby structured parking or in remote parking.

Mixed Use

The Nicholson Gateway project includes a mixed use core area consisting of retail, university affiliated office, and student and university affiliated housing. Based on the program developed from the market analysis, approximately 10 acres have been reserved for this use, which will be configured in a compact town center style environment. The location was selected because of its prime location at the corner of Nicholson Drive and Skip Bertman Drive which provides excellent visibility and benefits from the proximity to Tiger Stadium and game day pedestrian traffic from the west campus parking lots.

Opportunity Sites

Four sites within the study area are 'opportunity sites' due to their location advantages and adequate parcel size. However since no specific or immediate need has been identified, these sites can continue to be used for parking or reserved as open space until new facilities are required. Some possible uses that were suggested during the stakeholder discussions include the following:

1. The site adjacent to the Field House has the potential to significantly enhance the campus gateway experience and to strengthen the connectivity between the Nicholson Gateway project and the core campus. This site could be suitable for a number of different uses including residential, athletic, student services, or other university affiliated uses. Additional detail can be found in Chapter 7.

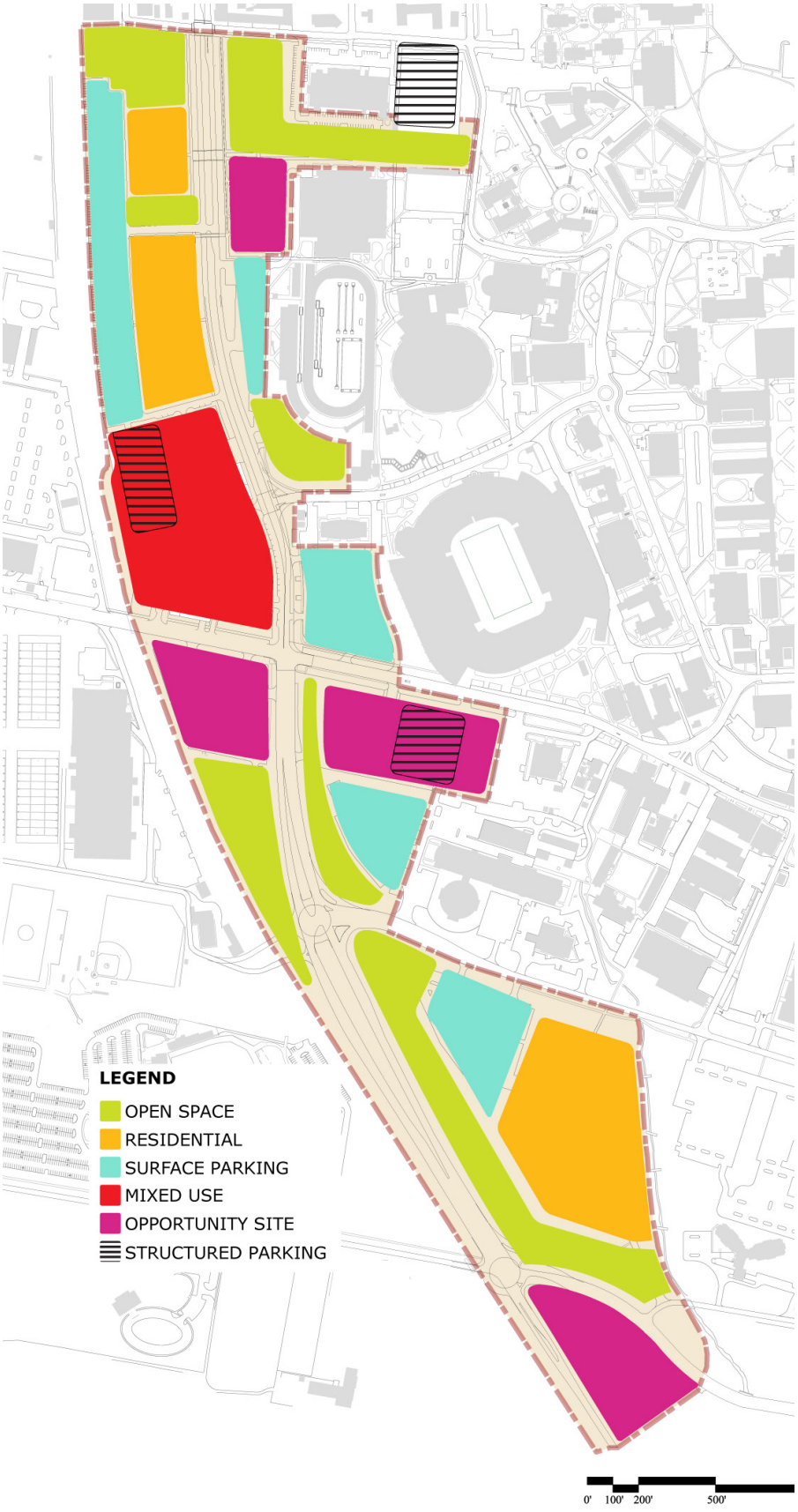
2. The site on the south west corner of Nicholson Drive and Skip Bertman Drive could be a candidate for uses such as a new sports or natural history museum. These uses would have synergies with the mixed use center across the street, however they have not yet identified funding or programming. This site would also need a strategy to accommodate displaced game day parking.

3. The site at the southern corner of Burbank Drive and Nicholson Drive could be a candidate for a future retail or visitor center.

4. The site at the southeast corner of Nicholson Drive and Skip Bertman. It would become available once the large commuter deck behind it was completed and it could replace the displaced parking.

Open Space

Certain areas have been reserved for open space, creating places for recreational activities and contributing to the campus image. South of Skip Bertman, generous parking and development setbacks preserve green space for tailgating during baseball and football events, and contribute to the parkway character of Nicholson Drive. The open space at North Gate provides recreational opportunities for the adjacent student housing and contributes to the sense of arrival to the campus.



Land Use



Gateway Experience

Design Concept and Character

The physical design and image for a campus is critically important for recruitment of high level students, faculty and researchers. The campus environment is not only the first impression for visitors but sets the atmosphere for future recruit's life on the campus. Currently, Nicholson Drive is characterized as a parkway, although it has some issues: fragmented pedestrian and bicycle circulation, old rundown buildings, a foreground of parking lots, and although there is a large stand of oak trees, the landscape needs substantial improvements. In general there is an overall lack of composition in the Corridor that one would expect for a major university.

The design concept for the Nicholson Gateway originates from the goals, design principles, land use and program organization developed in meetings with the working group and stakeholders. Repositioning the Nicholson Gateway from its current identity as the edge of campus, to a vibrant new corridor is to think beyond the gateway thresholds to create a sequence of episodes encompassing the entire Corridor from Chimes Street to the Gourrier / Burbank intersections. The preliminary programming workshops with the Working Group and stakeholders put in place the overall land use structure, described in the previous section. This land plan subsequently sets the stage for an episodic experience along the Corridor. There are three main segments to the gateway experience to create this episodic experience. From north to south the episodes are: campus buildings within a green setting, core retail within an entertainment center and the parkway / tailgate green south of Skip Bertman Drive.

The northern segment of the Corridor is characterized by campus buildings within a green setting. The feeling of entry into the campus is accentuated by the contrasting environments. North of Chimes, the Corridor is tightly framed with three-story buildings and minimal setbacks. South of Chimes, the landscape immediately opens to an open campus with buildings set in a park like setting. During early work sessions, stakeholders came to a general consensus that the campus community has an affinity for the building organization and character of Highland Drive, which runs through the center of campus. Building upon the strong stands of existing oaks in the Nicholson Corridor, the character of Highland Drive exemplifies the traditional image of LSU, defined as 'stately architecture framed by large trees with a foreground of green space'. This image led to the organization of the buildings and character for the northern portion of Nicholson Gateway.

The middle section of the Corridor is the Mixed Use Core and is more urban in character. This area is intended to become a vibrant center for not only the campus community but also the community at large. The center is intended to have an urban feel and includes restaurants with outdoor dining, campus related retail, offices, some housing, and parking to support not only day-to-day needs but also major athletic events. There will be a distinct character change as a visitor enters the core traveling along Nicholson Drive. The density will be high, with highly visible building facades close to the street. Along with a major view of the existing stadium, there will be a multi-functional / multi-purpose plaza space.

The southern segment of the parkway assumes a parkway character that further enhances the campus image. With the addition of trees and landscaping, and a requirement to have a generous setback for future buildings, the parkway has the potential to not only significantly improve the campus character but also expand and improve the tailgating area for the sporting venues.

Open Space Systems

Providing a connected network and variety of open spaces for the campus community is critical to the quality of campus life. The open space system for the Nicholson Corridor falls under typologies that serve both functional and social needs. The vehicular and pedestrian circulation systems along with the building organizations are the armatures that position the open spaces. The types of open spaces for the Nicholson Corridor include parkways, quadrangles, plazas, promenades and multi-purpose green spaces described on the following pages.



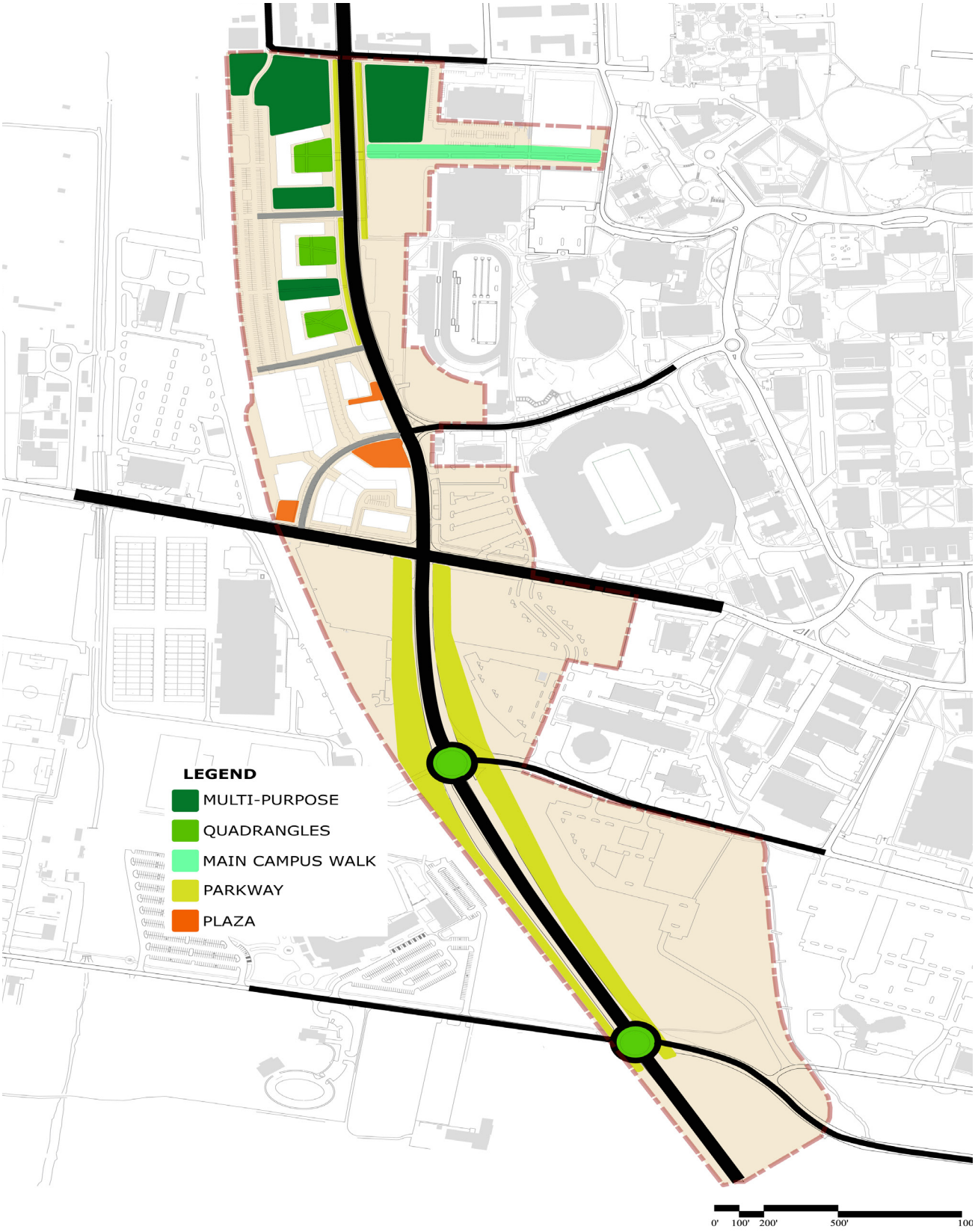
Green Campus Character in Housing District



Vibrant Mixed Use Center



Tailgate Green



Landscape Types



Strong Canopy of Trees to Enhance the Parkway Character

Nicholson Drive Parkway

Although still a major thoroughfare, Nicholson Drive should have an enhanced park-like atmosphere. The plan proposes widening the median and narrowing the pavement by reducing travel lane widths and eliminating on-street parking. Multimodal pathways will be introduced outside the treeline on both sides of the road. Additional planting will help screen surface parking. The street is a significant public space for the campus and is envisioned to become a major pedestrian north /south circulator. In addition, the right-of-way can be utilized for tailgating.



Foreground of Greenspace with Stately Architecture



Quadrangle Space for Interaction

Quadrangles

The quadrangles for the Nicholson Corridor are primarily associated with the new housing blocks and are not only intended as an image-setting device but also serve an important social function for student life. The quadrangles are defined by 'U'-shaped buildings that face the street. The buildings encapsulate the quadrangle space with a stately architectural façade. The Quads are public spaces although they are defined in such a way that they appear to be for students only. The quadrangle spaces are primarily lawn with circulation, which are organized on desire lines linking building entries to primary campus circulation corridors. The lawn is open and flexible to allow for multipurpose events, impromptu social gatherings and recreation. Large shade trees dot the Quad's open space to provide a strong canopy not only framing the architecture but also providing comfort for the space.



Quadrangle Space for Socialization



Plaza Spaces as an Extension of a Interior Social Space

Plazas

Plazas are gathering spaces located at key points in the Corridor. Plazas are heavily used activity spaces for events, outdoor dining and/or gathering and socializing. The main plaza for the Nicholson Corridor is in the mixed use area. This is a large plaza that is anticipated to have outdoor dining as a retail edge but is primarily set up to be a platform for multi-purpose events. The plaza could potentially have a water fountain, major art piece or other animated feature to enliven the plaza during non-event times. A second plaza is located on the east side of Nicholson Drive at the end of the pedestrian promenade. This space is intended as a student gathering space with potential for food and coffee carts or a more permanent small café associated with the housing. The plaza is located on the shady side of the building and could be enlivened with moveable tables and chairs, umbrellas and small gardens. There are other small plazas located in the Corridor at major pedestrian areas. These plazas are intended to have colorful paving, seating, lighting and either overhead canopies or trees for shade.



Plaza Spaces for Multipurpose Activities



Potential for the Promenade to Become a Flexible Green Corridor

Promenade

A significant connective open space promenade is anticipated to be located where the existing tennis courts reside just north of the Maddox Fieldhouse. The promenade will become the main pedestrian circulation connection from the new housing blocks along Nicholson to the main part of campus. The promenade has the potential to become an exciting experiential walkway with seating elements, gardens, rotating temporary or permanent art or interpretive elements that describe, for example, the academic discoveries that have been made at the university.



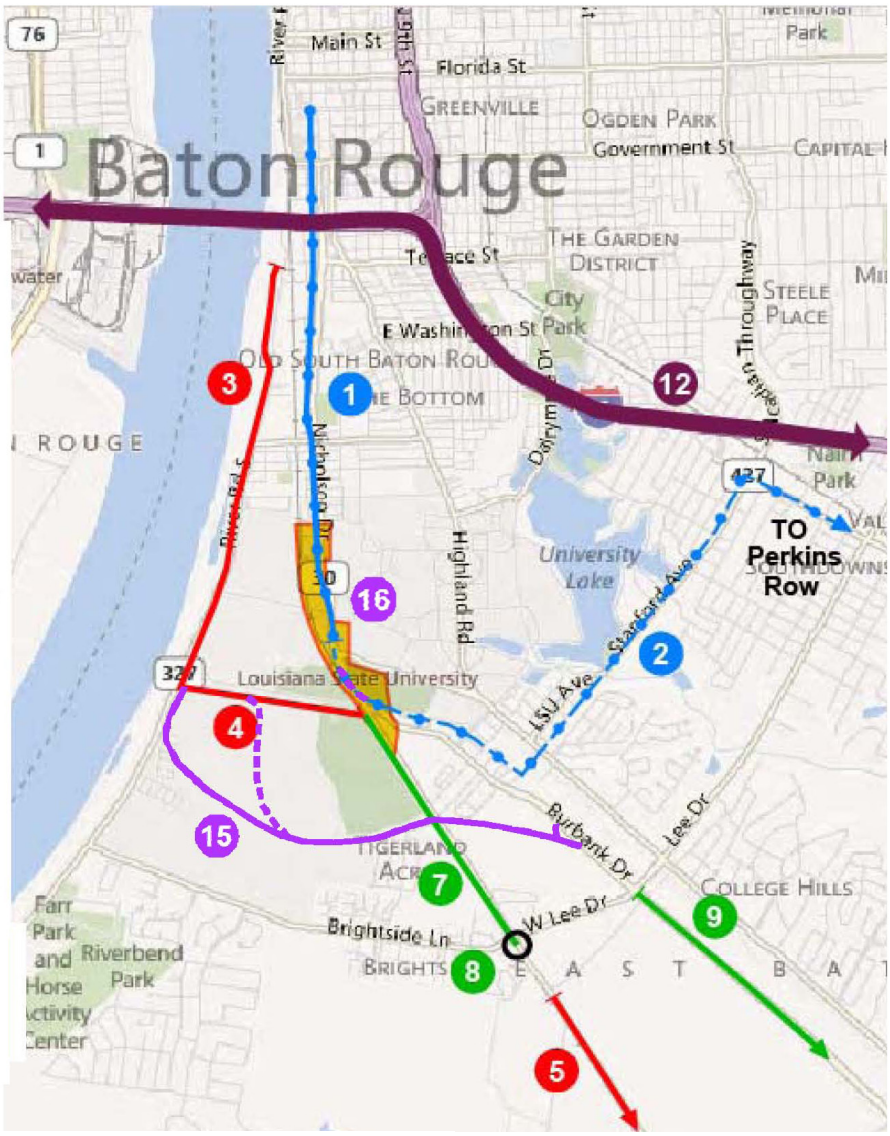
Potential for the Promenade to Become a Themed Walk

Circulation Systems

Improved connectivity is one of the primary themes of the Master Development Plan both across and along the Nicholson Drive. Currently Nicholson Drive functions more like a by-pass road than a campus drive. In its current state, the road would isolate the Nicholson Gateway development from the rest of the campus. To successfully reposition the Corridor, both sides of the street need to feel connected, and be functionally and programmatically connected and unified. This section identifies proposed improvements for traffic, transit, bikes and pedestrians.

Regional Access

Nicholson Drive (LA 30) is a regional arterial roadway between US 61 in Ascension Parish to Government Street in Downtown Baton Rouge, LA. It is the largest of three north-south corridors that traverse through the LSU campus. It is connected at each end of the roadway by Interstate 10 and serves as a major north-south roadway through the southern part of the Baton Rouge metropolitan area. The roadway provides several functions. First, it is a major truck corridor that serves several chemical plants and industrial sites along the Mississippi River south of Baton Rouge. Due to the location of these industrial facilities, Nicholson Drive sees a significant amount of truck traffic that is directed through the LSU campus. Second, it serves as a main artery for off-campus students, faculty and staff who live mainly south of campus. It also is a major corridor for those who commute through campus to Downtown Baton Rouge. Lastly, it provides access to many of the campus' sports



Regional Access and Future Improvements

FUTUREBR PROPOSED IMPROVEMENTS

PROPOSED STREET CAR PROJECTS

Planned (<10 yrs) 1 NICHOLSON (DOWNTOWN TO LSU)

Planned (10+ yrs) 2 EXTENSION (LSU TO PERKINS ROWE) VIA STANFORD & PERKINS

PROPOSED ROADWAY IMPROVEMENTS

Planned (10+ yrs) 3 RIVER ROAD WIDEN TO 4 LANES (RELOCATED TERRACE ST. TO GOURRIER DR.)

Planned (10+ yrs) 4 GOURRIER DR WIDEN TO 4 LANES (RIVER ROAD TO NICHOLSON DR.)

Planned (10+ yrs) 5 NICHOLSON DRIVE WIDEN TO 4 LANES (BEN HUR RD. TO BLUEBONNET EXT.)

Planned (10+ yrs) 6 NICHOLSON DRIVE WIDEN TO 4 LANES (BLUEBONNET EXT. TO IBERVILLE PARISH LINE

PROPOSED GREEN LIGHT PLAN PROJECTS

Funded (3-5 yrs) 7 NICHOLSON DRIVE WIDEN TO 4 LANES (GOURRIER DR. TO BRIGHTSIDE DR.)

Funded (3-5 yrs) 8 NICHOLSON DR./BRIGHTSIDE DR.

Complete 9 INTERSECTION IMPROVEMENTS BURBANK DR. WIDEN TO 4 LANES

LADOTD IMPROVEMENTS

Planned (<10 yrs) 12 I-10 WIDEN TO 8 LANES FROM I-110 TO I-12 & IMPROVEMENTS TO LA 415

LSU GATEWAY PROPOSED IMPROVEMENTS

Idea (10+ years) 15 SOUTH BYPASS (RIVER ROAD TO BURBANK DR.)

Idea (3-5 years) 16 NICHOLSON ROAD DIET IMPROVEMENTS

facilities and commuter parking lots, which on football and baseball game days are central focal points for tailgating activities on campus. South of the LSU campus, at the intersection of Burbank Drive, another major parallel corridor funnels additional traffic to Nicholson Drive as it traverses through campus. Nicholson Extension also provides access between Nicholson Drive and Highland Road. These two intersections feed a significant amount of traffic to Nicholson Drive as it moves north through campus.

Several recent and future projects will affect traffic along Nicholson Drive in the near future. Projects completed recently include the widening of Burbank Drive from Lee Drive to Siegen Lane and the widening of Siegen Lane from Burbank Drive to Perkins Road. The combination of these two projects effectively create a four lane arterial loop from LSU around the rapidly developing southern Baton Rouge to Sherwood Forest Boulevard which provides access to Interstates 10 and 12 and connects the roadway to the northern Baton Rouge communities of Central and Greenwell Springs. It is also expected that the recently opened L'Auberge Hotel and Casino and other off campus student housing developments will continue to increase traffic along Nicholson Drive and Burbank Drive.

Future roadway projects proposed along Nicholson Drive will provide a four lane roadway from LSU to Lee Drive. This project is highlighted in the Green Light Plan, a transportation improvements plan funded by a ½ cent sales tax.

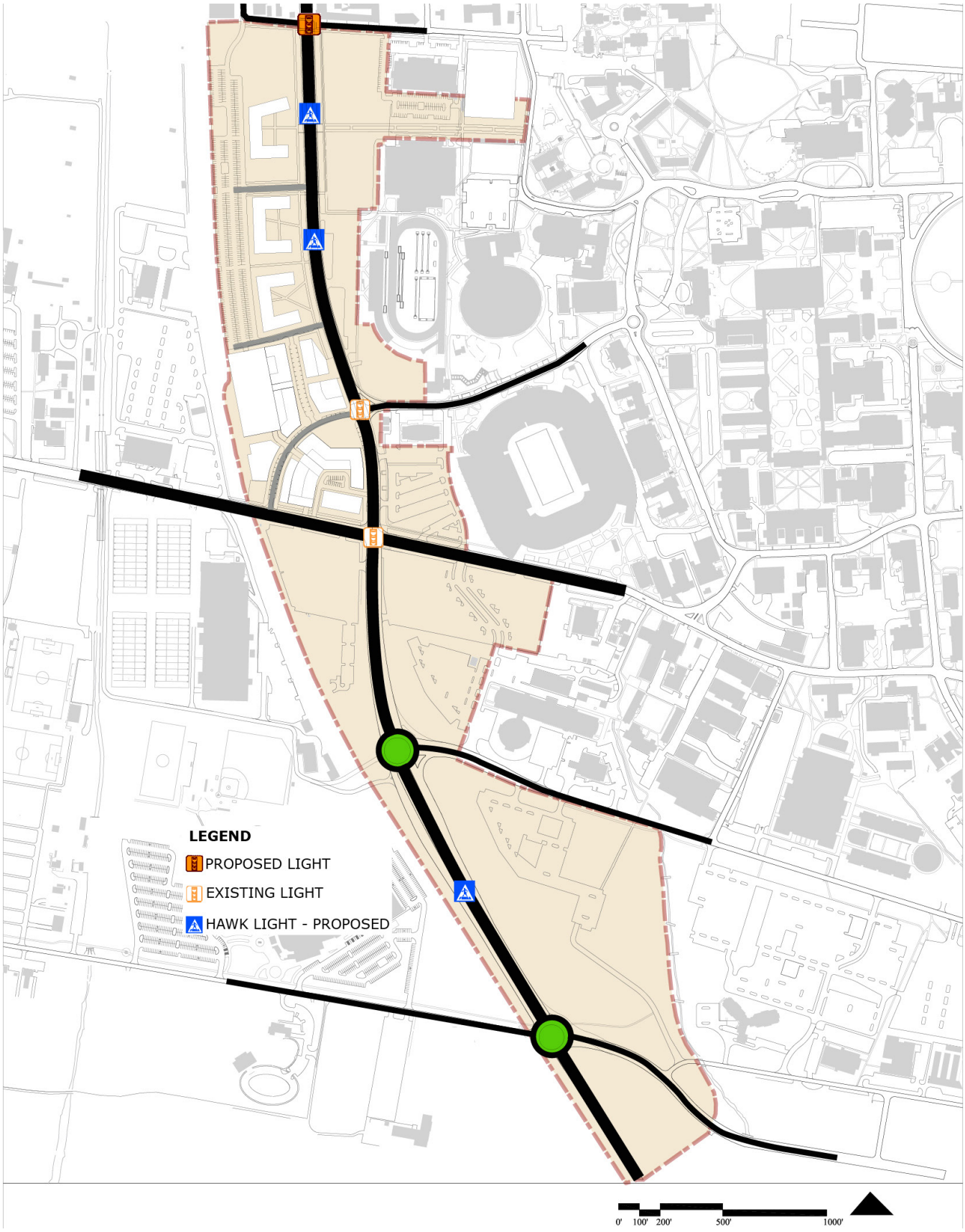
The FuturEBR Comprehensive Master Plan also has proposed several projects that will affect the corridor. While these projects are part of the Plan, they have no source of funding at this time. Roadway projects include the widening of Gourrier Drive, River Road, and Oklahoma Street. In addition, there would be planned improvements to the Nicholson Drive/Highland Road off-ramp from eastbound Interstate 10 to the Mississippi River Bridge. This could potentially redirect truck traffic from Nicholson Drive to River Road within the limits of the LSU Campus. Other roadway projects include widening Nicholson Drive to four lanes from Lee Drive to the Iberville Parish Line. The Plan also identified Nicholson Drive as one of the corridors in its "Great Streets" program which is designed to revitalize Nicholson Drive from the LSU Campus to Downtown Baton Rouge through streetscape improvements and street oriented redevelopment.

Nicholson Drive

The new and improved Nicholson Drive assumes two distinct characters as it passes through the study area. North of Skip Bertman Drive, it is a divided four-lane boulevard which is tightly defined by the live oak canopy and the median tree line. This space is designed to create a compressed feeling that causes drivers to take notice and slow down. Nicholson Drive south of Skip Bertman Drive assumes the character of a broader parkway with generous setbacks and an open and expansive landscape right-of-way edge.

Accordingly, the plan adopts two different traffic control strategies north and south of Skip Bertman Drive. In the southern segment, the plan adds two rotaries—one at Burbank Drive and one at Nicholson Extension. The rotaries cause traffic to slow and contribute to a sense of entry to the campus. Because of the high traffic volumes, these rotaries require two lanes and a large radius. Because of this, the scale of these rotaries is well suited to the openness of the parkway, but too large for the constrained northern segment. A new pedestrian crossing will be located between the two rotaries, and be signaled with a HAWK light. HAWK lights are manually activated pedestrian traffic signals that are mounted overhead to they are more obvious to vehicular traffic. The HAWK is particularly helpful for baseball games where fans move between the Alex Box Stadium, the east side parking and the tailgating area.

North of Skip Bertman Drive, the existing signal at North Stadium Drive serves a new entry to the mixed use district. At this location, two new HAWK lights are aligned with major pathways to the core campus. Per the LADOT plan, the light at West Roosevelt is relocated to Aster Street, and the median at Chimes is closed.

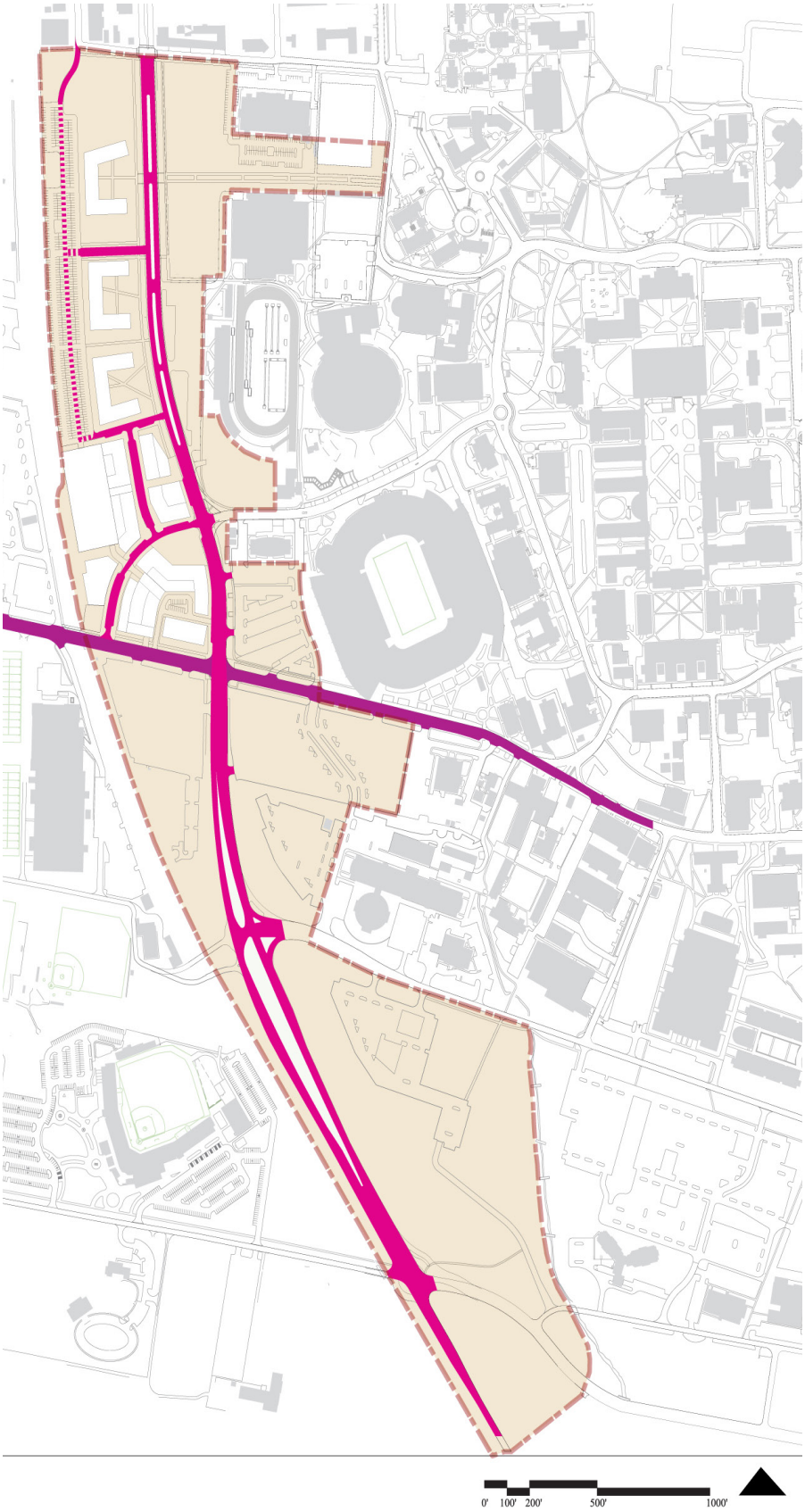


Traffic Controls

Street Network

The Nicholson gateway street network creates an urban style street grid in the mixed use section with narrow two lane streets and on-street parking. These roads are designed to create an intimate urban feel and they are defined by a continuous building edge with active retail frontage. The streets incorporate on-street parking, which buffers pedestrians from traffic and creates a more comfortable sidewalk experience. The on-street parking configuration also provides "teaser" parking to draw in shoppers looking for "front door" parking.

The plan introduces a new street extending from North Stadium Drive at Nicholson to Skip Bertman Drive near the railroad tracks. The purpose of this street is to provide easy access for businesses and residents to parking within the development. The design of the road allows for through traffic, but only at slower speeds. A second street runs north and south, parallel to Nicholson Drive. This street is lined with retail storefronts and apartments above to create a Main Street feel. Two access streets are located north of North Stadium which serve parking lots on the western edge of the development; one at the end of the Main Street and second at the midpoint between Chimes Street and North Stadium Drive. The parking lots also allow for a traffic route that runs from the main parking structure north to Wyoming Street, and allows traffic exiting the garage to bypass a segment of Nicholson Drive.



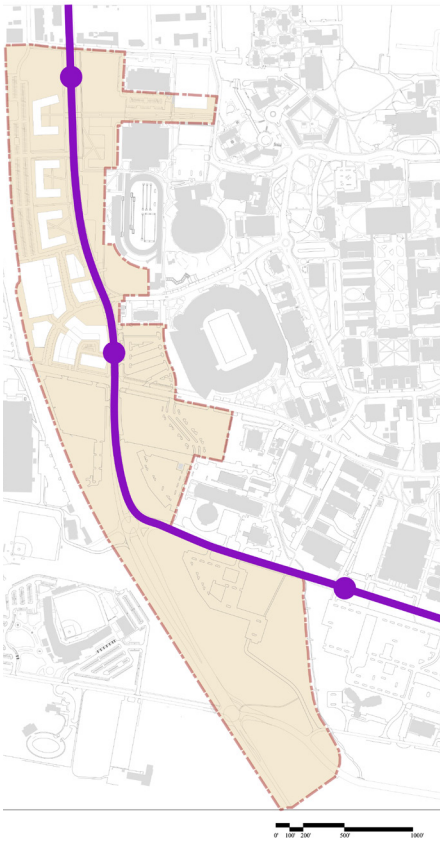
Street Grid Diagram



Center Median Street Car



Outside Traffic Lane Street Car



Proposed Street Car Route Through Campus

Transit

The LSU Tiger Trail System provides convenient access between Nicholson Gateway, West Campus and Downtown Baton Rouge. The Downtown/Vet trail route travels from the School of Veterinary Medicine on West Campus, along Skip Bertman Drive and South Stadium Drive. It then loops back on North Stadium Drive and travels north along Nicholson Drive to Downtown.

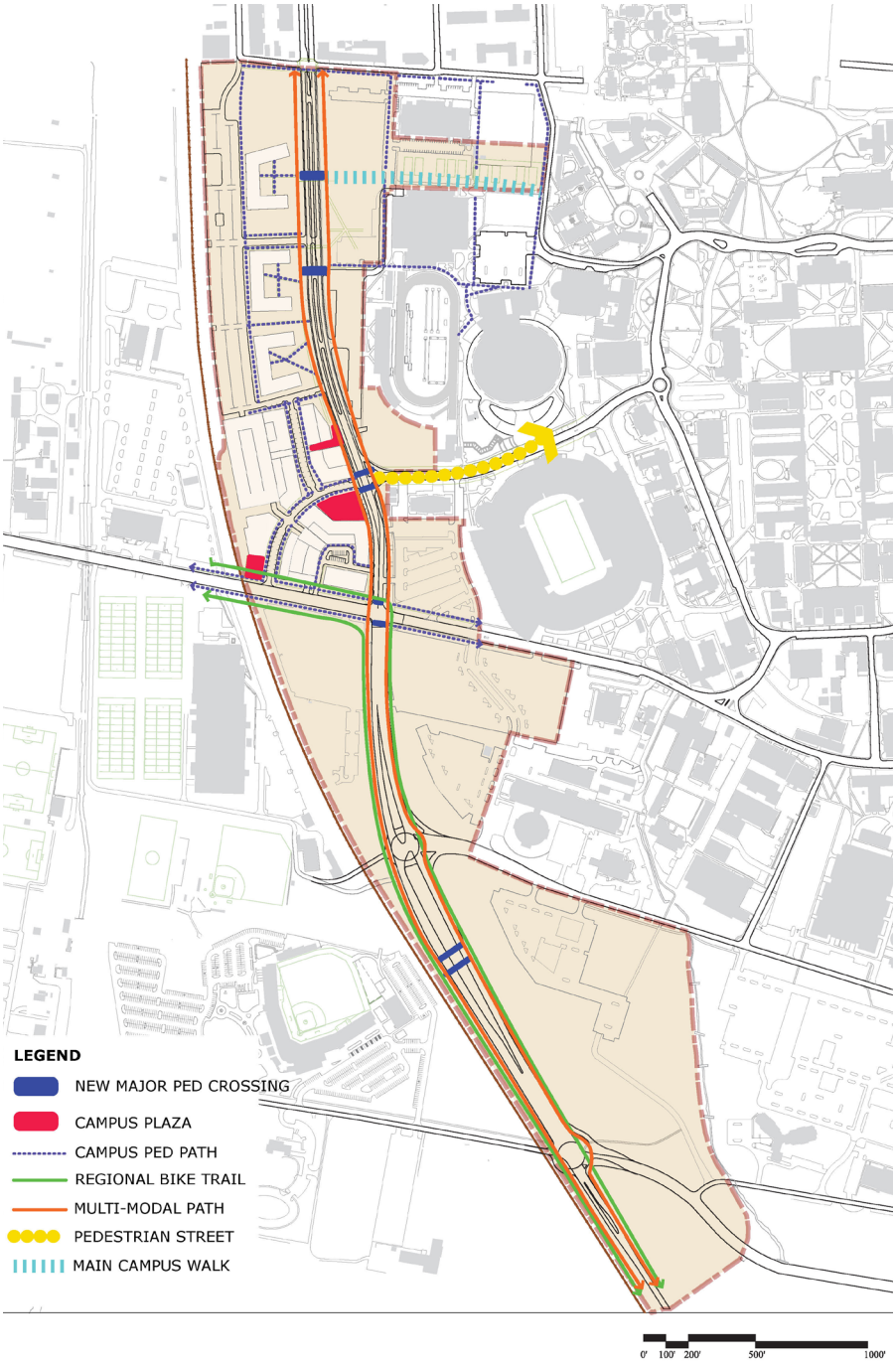
The FuturEBR plan proposes a streetcar that would link Downtown Baton Rouge to the LSU campus in the first phase, with a future phase that would extend the route eastward to Perkins Rowe, a major retail shopping area located on Perkins Street on the east side of town. Although the streetcar is not yet funded, the proposed redesign of Nicholson Drive is designed to accommodate the streetcar either in the median or in a shared travel lane.

Bike Circulation

Twelve foot wide, multi-purpose pathways will align on both sides of Nicholson Drive, providing a continuous connection along the Corridor. South of Skip Bertman Drive, an off-road regional bike trail will connect the levee trail running along River Road, east along Skip Bertman Road and south down Nicholson Drive to the Tigerland area. North of Skip Bertman Drive, bike traffic is anticipated to be more local and casual in nature and will mix with pedestrian traffic on the roadside trails and other campus pathways.

Pedestrian Circulation

The Nicholson Drive roadside multi-purpose trails will also provide a continuous route north-south through the Corridor. East-west pathways will extend and improve existing trail from the campus core, across the signalized pedestrian crossings to the Nicholson Gateway development. Within the housing portion of the development, the sidewalk network follows the pattern of a traditional campus quad, where paths are oriented informally along desire lines. In the mixed use center, sidewalks are typically 16' wide and run along both sides of the street. In the southern segment of Nicholson Drive, a new pedestrian walkway extends from the Alex Box stadium, across the relocated rail crossing, and across Nicholson Drive at the proposed HAWK light pedestrian crossing.

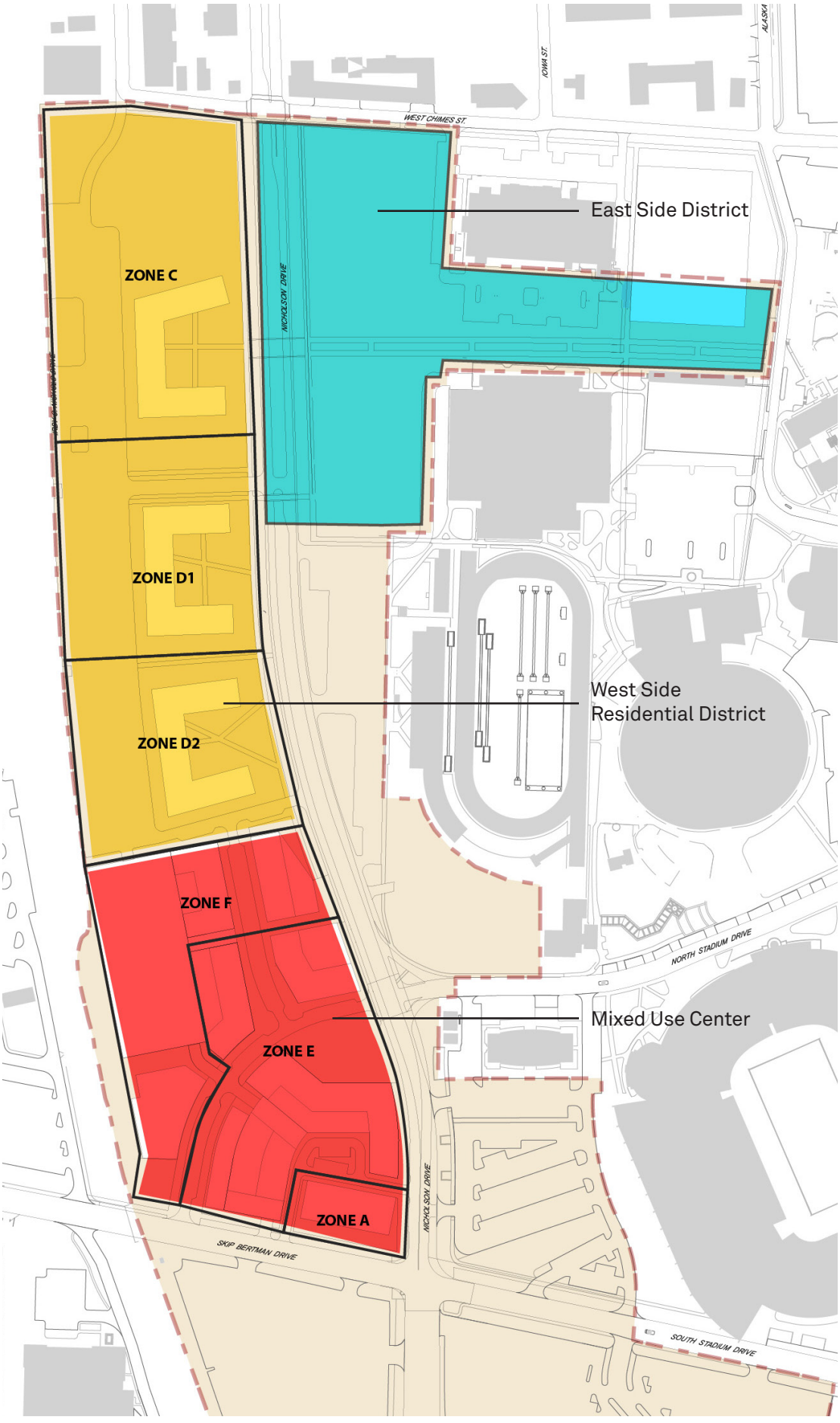


Bike and Pedestrian Circulation





06 NICHOLSON GATEWAY DEVELOPMENT PROGRAM



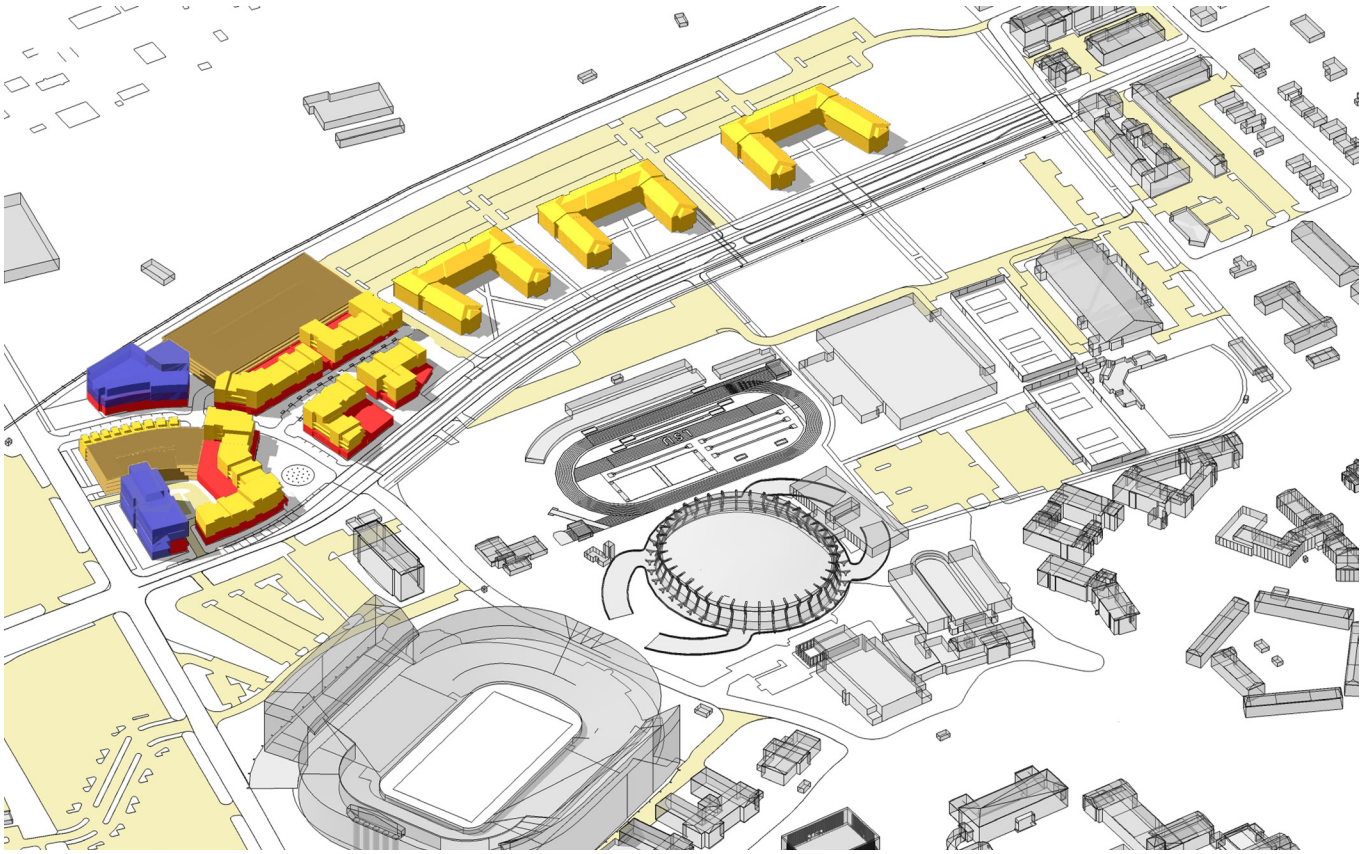
Blocks and Zones

06. NICHOLSON GATEWAY DEVELOPMENT PROGRAM

Blocks and Zones

The program for the Nicholson Gateway project, which includes the Mixed Use Center and West Side Residential District, is broken down into zones as defined in the table below. Across the street, the East Side District improvements would be developed separately by the University and are not included in the program. A detailed listing of the program is included in the Appendix.

Zones	Units
Zone C / D1 / D2 - Student Housing	870 Beds
Zone A / F - Office Space (Sq Ft)	110,100 SF
Zone E - Market Apartments	89 Units
Zone E - Retail Space (Sq Ft)	79,400 SF
Zone E / F- Parking	1,894 spaces
Zone F: Retail Space	58,300 SF
Zone E / F- Upper class Apartments	370 Beds



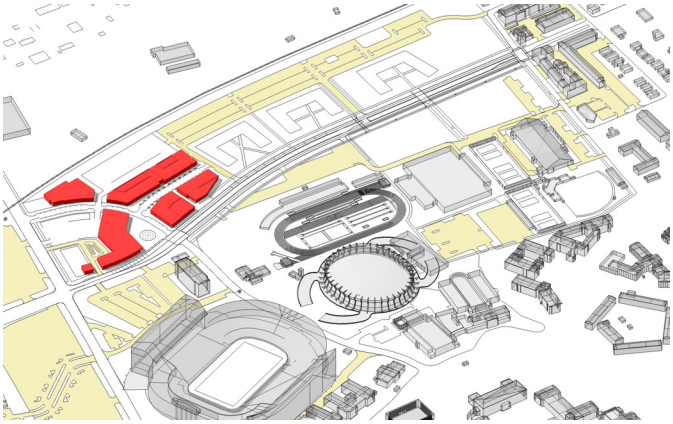
Building Use Diagram

Building Use Organization

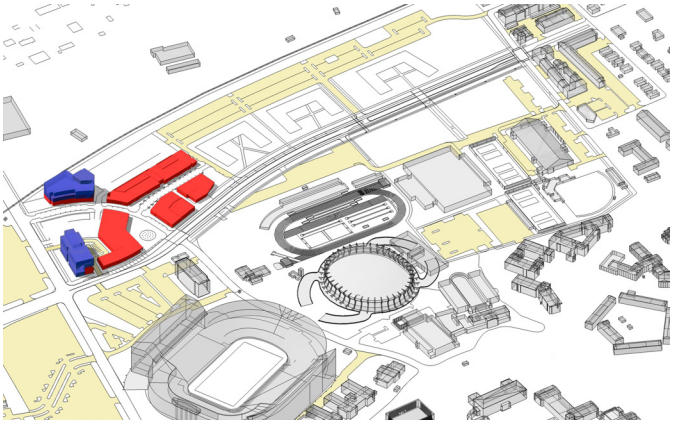
Building uses include mixed use (residential over retail), office, residential, and parking.

LEGEND

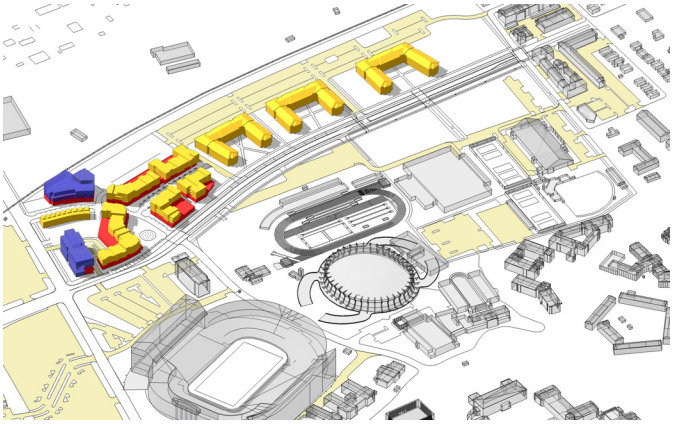
- RESIDENTIAL
- RETAIL
- OFFICE
- STRUCTURE PARKING



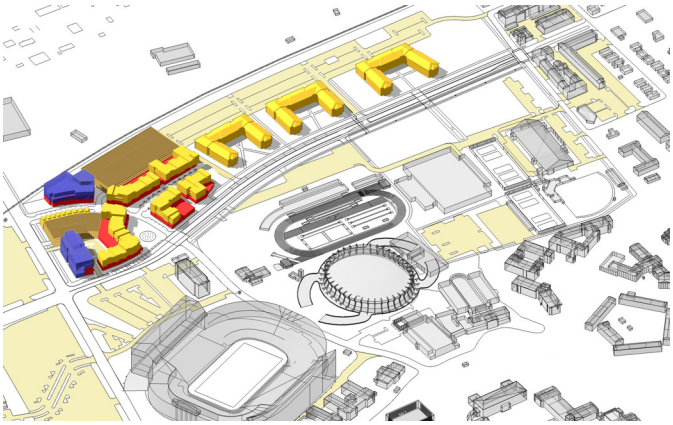
Retail



Office



Housing

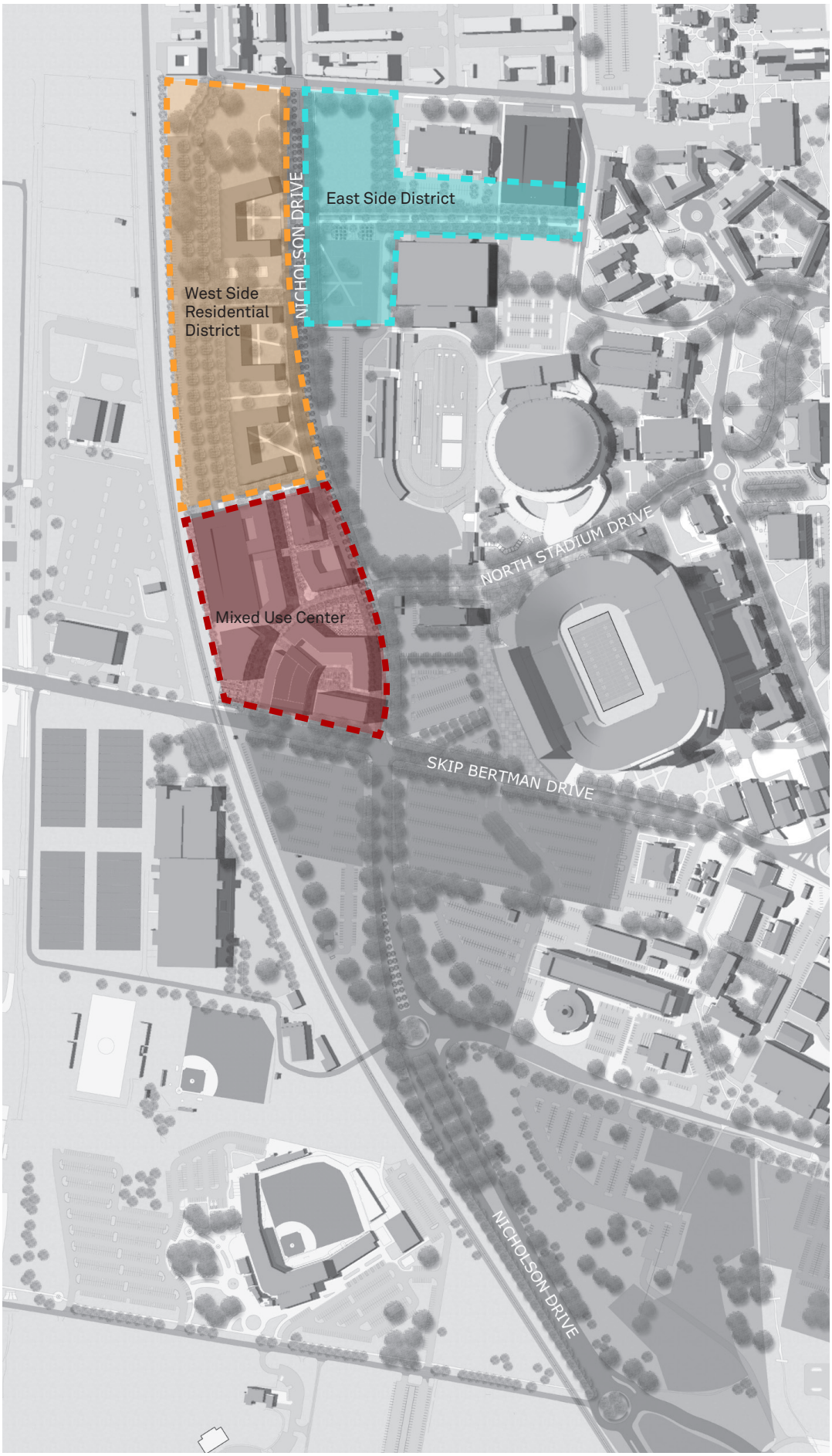


Parking





07 CAMPUS DISTRICTS



Three Zones of Nicholson Gateway



Mixed Use Center

07. CAMPUS DISTRICTS

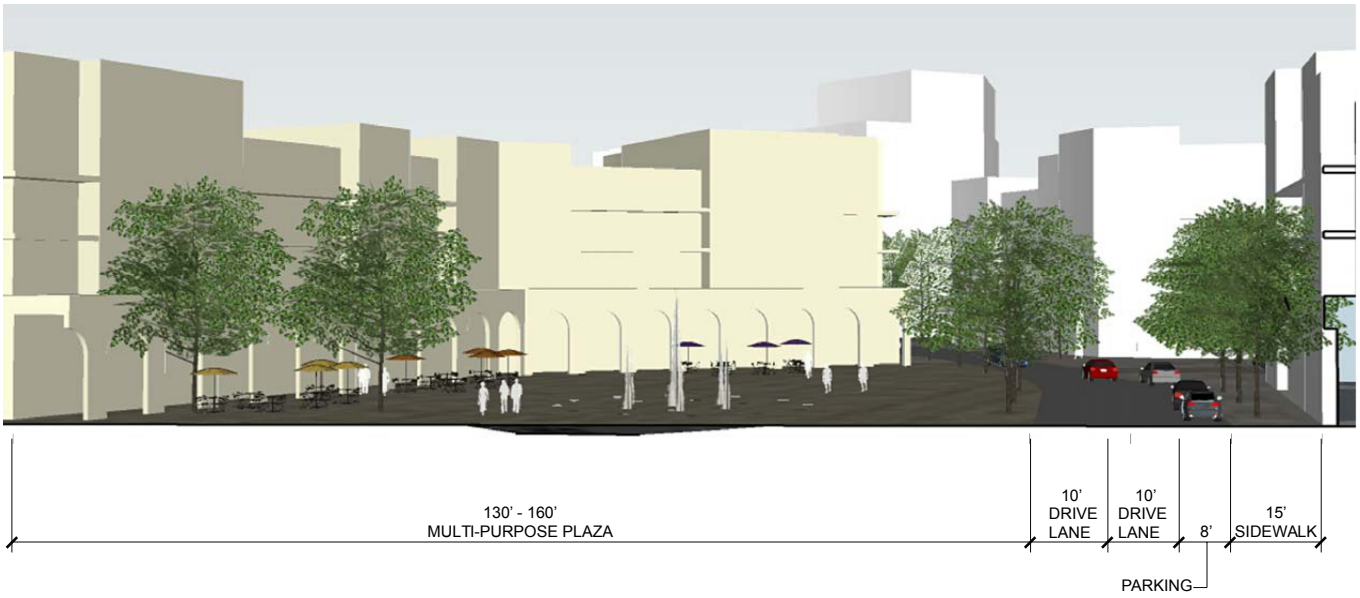
Introduction

The Nicholson Gateway development project will be the first phase in the University's initiative to redevelop the Nicholson Corridor. Located across the street from Tiger Stadium, the project limits are defined by Skip Bertman Drive to the south, the railroad tracks to the west, West Chimes Street to the north, and Nicholson Drive to the east, including the adjacent Nicholson Drive improvements. The project consists of two districts: the Mixed Use Center which is located in the southern portion of the site where the former Alex Box Stadium once stood; and the West Side Residential District, which will replace the existing Nicholson Apartments.

The East Side District includes recommendations for the open spaces around the Natatorium and Field House including the tennis courts and tennis stadium, parking lots, and lawn areas. These improvements are designed to complement the Nicholson Gateway Project by improving connectivity with the main campus and accommodating future program needs. However, the program for this area has not been determined and this district is not part of the development project.



Mixed Use Plaza Rendering



Mixed Use Plaza Section

Mixed Use Center

The mixed use center creates a new town center/university village on the west side of campus. It brings together a mix of retail, restaurants, and entertainment complemented by housing and office space in a compact street oriented environment. Development is organized around a simple street network and central plaza, and is designed to accommodate the anticipated program demand of 137,700 gross square feet of retail; 89 units of university affiliated housing for faculty and staff; 110,100 gross square feet of university affiliated office space; and 369 student apartment beds.



Mixed Use Center

Central Plaza

The central plaza is the iconic heart of Nicholson Gateway, bringing students, neighborhood residents, faculty, staff, visitors, and sports fans together into an exciting and dynamic urban environment. The plaza is framed on three sides with retail shops and restaurants, and opens to the east with views to North Stadium Drive and Tiger Stadium. The plaza includes café-style seating areas and is ringed by a continuous arcade which provides shade and shelter from the elements. The plaza is sized to accommodate a range of events such as game day activities or small concerts, while still feeling comfortable for non-programmed everyday use. The entire plaza is paved to maximize flexibility and allow for a range of activities. The plaza could potentially have a water fountain, major art piece or other animated feature to enliven the space during non event times.



Main Street Bird's Eye

Foundation Building/South Block
Located prominently at the corner of Nicholson Drive and Skip Bertman Drive, the Foundation Building anchors the southern end of the project and creates a strong visual marker from the southern approach. The four story building provides 60,000 square feet of office space for the University Foundation as well as other university affiliated users. The building's primary entrance is oriented towards Skip Bertman Drive giving the building a distinct identity while remaining part of the overall district. A small café or other retail use on the corner facing Nicholson Drive capitalizes on the excellent drive-by visibility, and provides active retail use that complement the other retail activity in the district. A small parking court behind the building accommodates visitor and VIP parking and doubles as a multi-functional plaza space.

Adjacent to the Foundation Building, a mixed use retail/housing building frames the edge of the block facing Nicholson Drive and the southern edge of the central plaza, with a four story building containing ground floor retail with faculty/staff apartments above. A row of 3-story townhouse-apartments frames the west end of the block which shields the parking behind.

These townhouses provide an alternative apartment configuration that helps to attract a broader housing market. The block curves towards Skip Bertman Drive in a gesture that invites and channels pedestrian traffic from the western parking lots through the central plaza on their way to the core campus. A 400-car parking structure located in the interior of the block serves the adjacent housing, and can be accessed directly from Skip Bertman Drive and from the new entry drive. The façade of the parking structure facing Skip Bertman Drive is designed to screen the cars and integrate with the architecture of the adjacent Foundation Building.



Vibrant Retail Street



Mixed Use Center



Main Street Bird's Eye

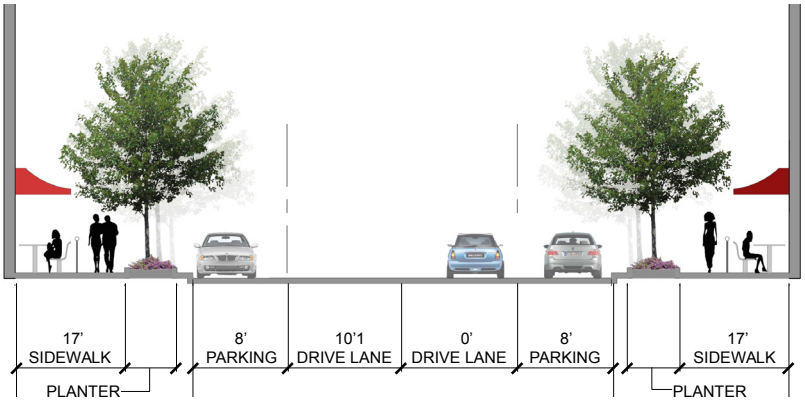
Main Street/Northern Blocks

North of the central plaza, a new "main street" extends the retail activity northward, terminating at the campus residential district and the connection back to Nicholson Drive. The street is framed on both sides with four-story buildings with three levels of student apartments over ground floor retail. Storefronts will feature an array of activities including restaurants, shops, and cultural facilities that contribute to a lively and interesting sidewalk experience. The tree-lined walks are wide enough to comfortably accommodate sidewalk cafés and public art displays.

The primary parking structure is located behind the main street development, alongside the railroad tracks with vehicular access points from the north and south ends. The primary pedestrian access to the parking is located along Main Street, which channels pedestrian traffic past the shops and restaurants on the way to the Central Plaza.

South of the primary parking structure stands a second office building containing approximately 50,000 sf of university affiliated office space over ground floor retail. Given its less prominent location, it would be best suited for back office space, such as uses located in the campus core that can be better served on the periphery.





Retail Street Section



West Side Residential District Eye Level Rendering

West Side District

The West Side Residential District replaces the existing Nicholson Apartment complex with a mix of graduate and upperclassmen apartments. Three "U" shaped courtyard buildings house a total of 870 beds. The residential buildings are organized around large quadrangle spaces facing Nicholson Drive creating a traditional campus open space arrangement that is much like the campus core. The courtyards contribute to the park-like setting of the corridor, and create a welcoming gesture that makes the housing feel more a part of the campus rather than a separate development. The landscape draws on the distinctive charm and character of the live oak trees, and buildings have been carefully sited to preserve them wherever possible.

The quad spaces serve as outdoor social spaces for students what will bring activity and visual vibrancy to enhance the Corridor's image. They contribute to the traditional collegiate feel of the district and provide opportunities for recreational activities like pick up sports and volleyball, as well as being a general hang-out space for the residents.

A 640 space parking lot is located behind the housing away from view from Nicholson Drive. The parking provides convenient access to the housing and provides a buffer to the railroad tracks.



West Side Residential Bird's Eye View



West Side Residential District Plan



Open Space Promenade

East Side District

The East Side district includes the open spaces east of Nicholson Drive around the Natatorium and Fieldhouse. Critically situated between the Core Campus and the Nicholson Drive Corridor, the East Side District has tremendous potential to enhance the pedestrian connections while accommodating future programmatic needs.

Promenade

A new open space promenade will replace the existing bank of tennis courts between the Maddox Fieldhouse and the Natatorium. The promenade will connect the campus core with the West Side Residential District and will become an exciting experiential walkway with seating elements, gardens, rotating temporary or permanent art, or interpretive elements that describe, for example, the academic discoveries that have been made at the university.



View from above the West Side Housing looking east down the Promenade.

Parking

A new 1,200 car parking structure is planned for the former softball site behind the Natatorium. This parking will accommodate existing parking demand for residents, athletics, commuters, and game day events, while providing capacity for future development.



East Side District, Detail Plan



View from North Gate looking south down Nicholson Drive. The yellow building on the left represents a potential future building site.

Opportunity Site

The lawn area west of the Maddox Field House presents an extraordinary future development site. Although a specific program has not been determined, this site is an excellent candidate for any number of uses due to its proximity to the core campus, visibility from Nicholson Drive, and accessibility to parking once the parking structure is complete. Regardless of use, the building should be designed to contribute to its context by incorporating the following considerations:

• Create a sense of threshold by having architecture define both sides of Nicholson Drive. The east side architecture should complement the scale and character of the west side architecture.

• Create a continuous architectural edge fronting the open space in front of the Natatorium

• Capitalize on is strategic position at the end of the promenade, by coordinating entries and programming outdoor plaza spaces in order to attract pedestrian activity and create a destination.

• Service entries and parking should be located to the rear of building and away from the street.

Three scenarios were considered for the East Side District Opportunity Site: enhanced green space, university housing, or university affiliated.

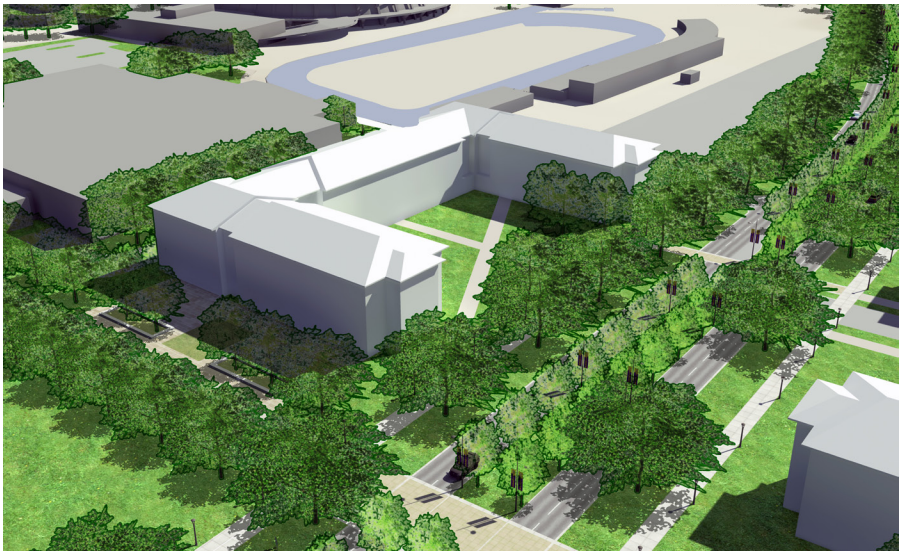
The enhanced open space scenario, replaces the lawn area and parking in front of the Field House with a new park that is framed by trees. The landscape helps to mask the unattractive architecture of the Field House and enhance the overall appearance of the corridor. Because this option lacks the activity generated by building entries, it is designed to operate as a passive park space.

The university housing scenario sites a “U” shape residential building that opens onto Nicholson Drive. This configuration mirrors the west side housing, which helps to unify the two sides of the street, and to define the open space in front of the Natatorium. A four story residential building with this configuration can accommodate approximately 400 beds of student housing.

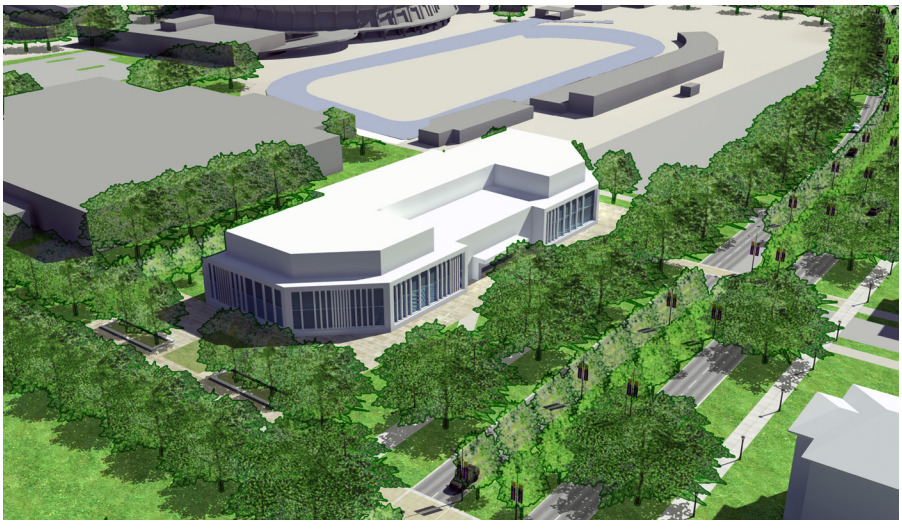
The university affiliated scenario tested the footprint for a larger facility of undetermined use. The idea is that a properly sited and designed building can accommodate a number of different uses while contributing to the surrounding context. This option illustrates a 60,000 sf building on 2 floors.



Scenario 1- Enhanced Open Space



Scenario 2- University Housing

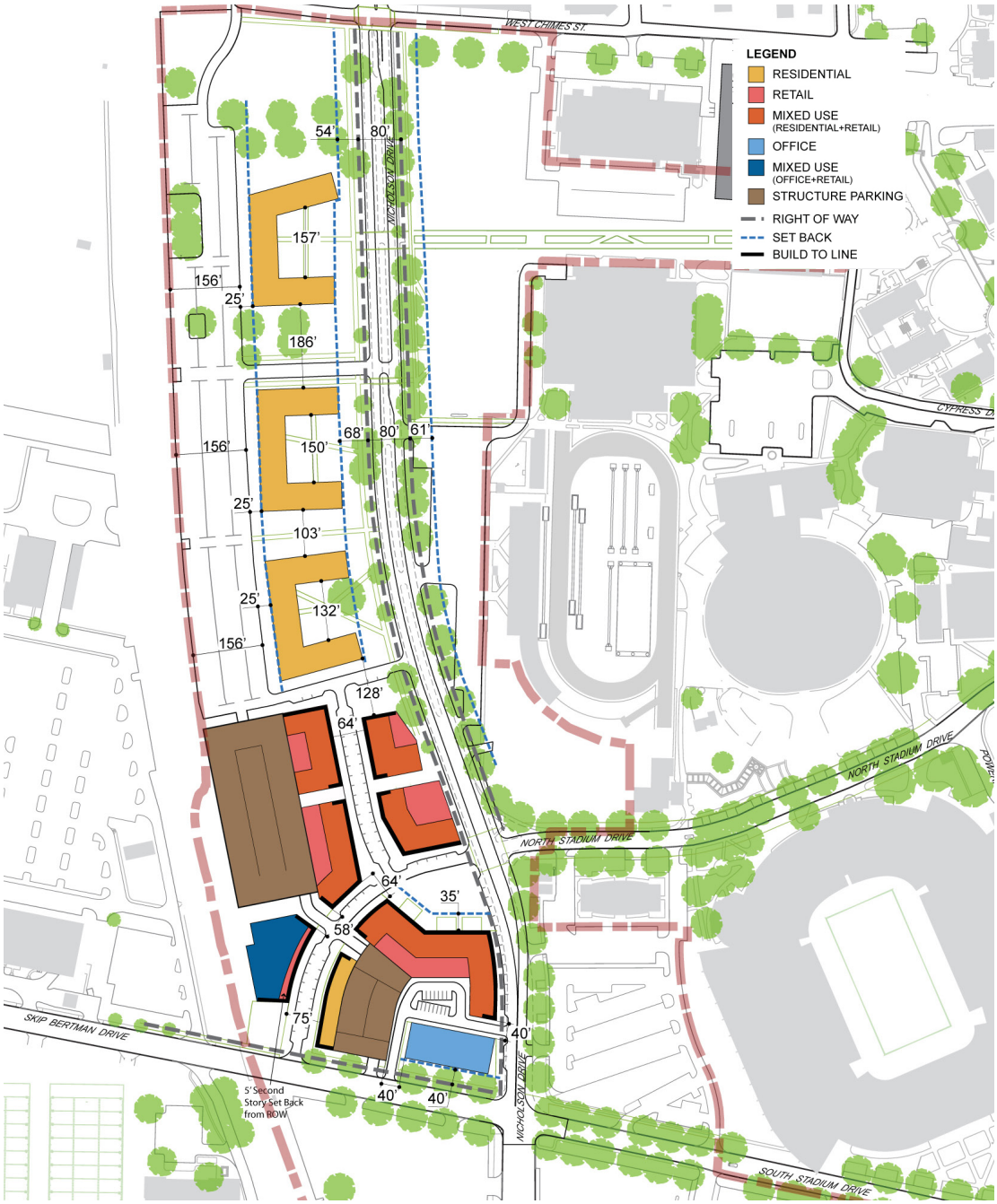


Scenario 3- University Affiliated Use





08 DESIGN DEVELOPMENT GUIDELINES



Build to Lines

08. DESIGN & DEVELOPMENT GUIDELINES

Urban Design Guidelines

The purpose of the design and development guidelines are to inform the design and review process by providing recommendations related to dimensions, form and materials. Recognizing that the Plan may be altered to adjust to specific development proposals, it is useful to recognize some consistent principles and a consistent design approach. Although the details may change, the basic outcome and character is maintained.

Building Setbacks and Build-to Lines

Setback buildings to avoid the dripline of the live oak trees.

West Side Residential: minimum setback from Nicholson Drive ROW (assuming 80' wide) is 80'.

Mixed Use: typical setback from Nicholson Drive ROW; typical roadway setback; setback along Skip Bertman Drive.

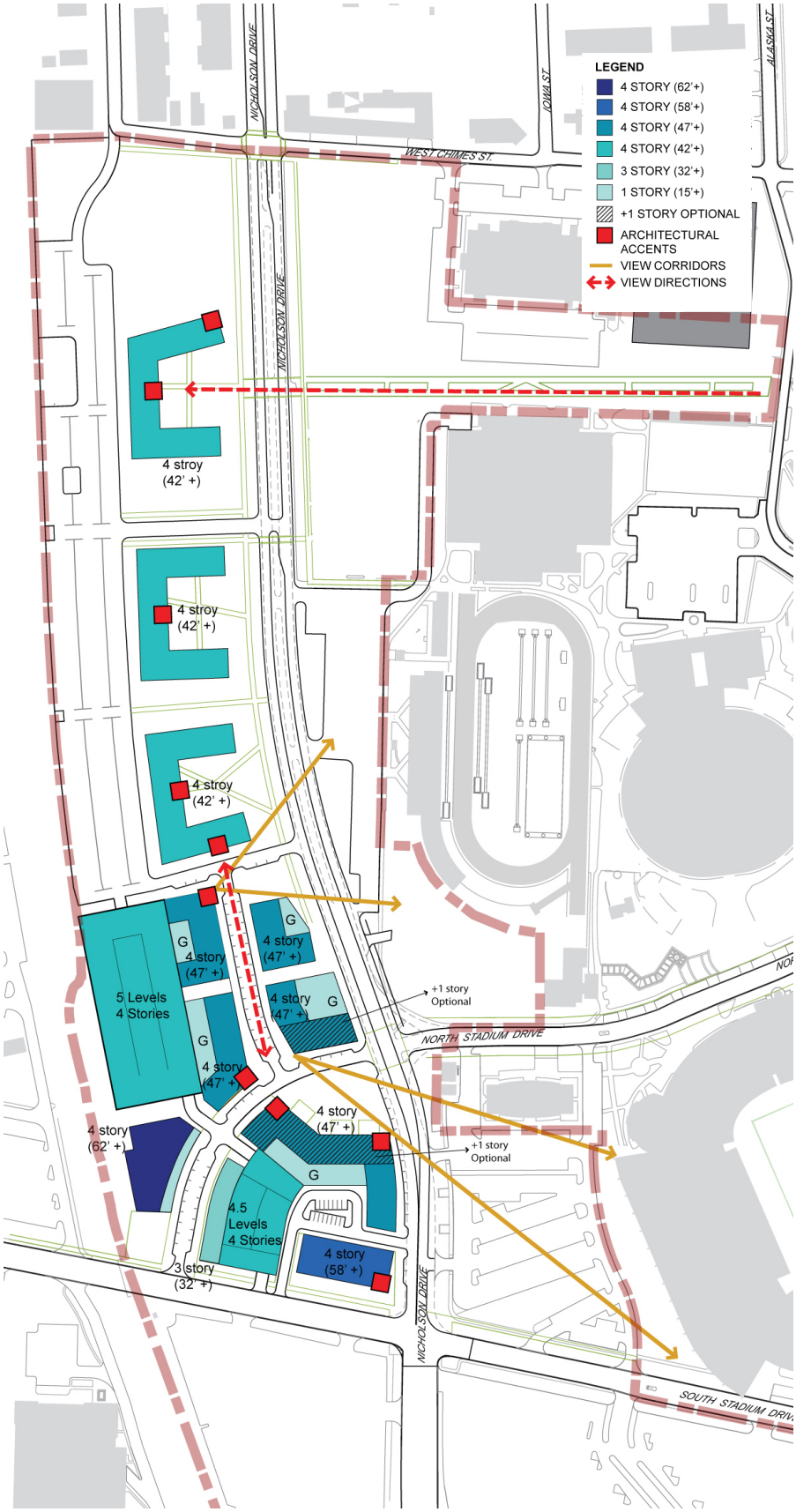
Building Heights

Buildings are high enough in the town center portion to create a comfortably scaled street.

In the West Side Residential, the 4 story scale is typical of most of the campus architecture and tall enough to define the quadrangle.

Generally, most buildings within the Nicholson Gateway Development are 4 stories high; however building heights will vary since residential, retail, and office require different floor to floor heights. So, for instance an office building at 4 stories might average 60' to top of parapet, while a 4 story apartment building might be 40' to the top. Some variety in height is attractive because it helps to break down the massing of the block.

Landmark features can also be created by introducing taller architectural elements, often in combination with special façade accents that emphasize important locations in the plan such as building entries, street corners, and the terminations of view corners.



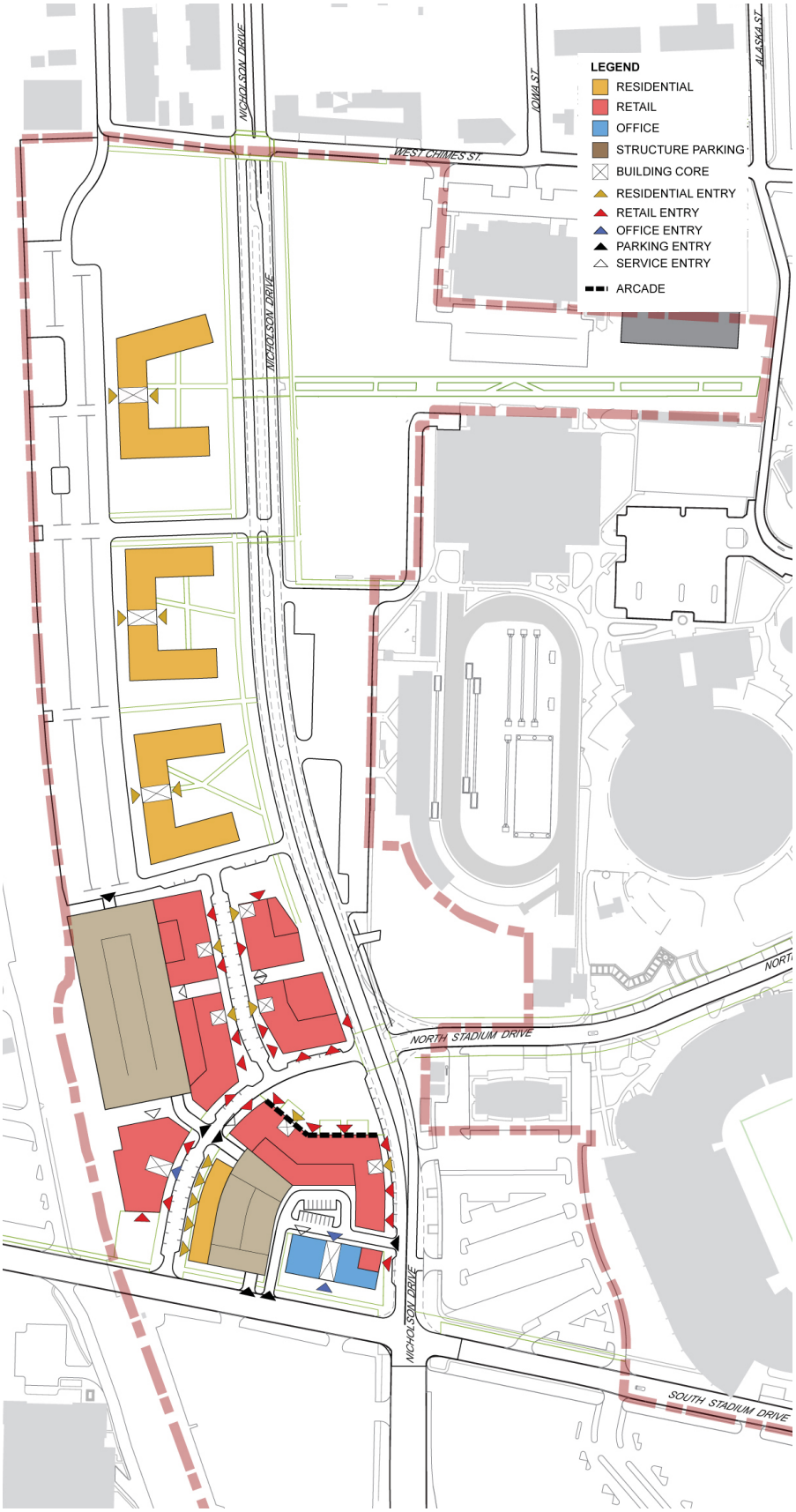
Building Height

Building Entries and Orientation

Building fronts should be oriented to address the street or public space with primary facades and entries. The diagram at the right provides an example of appropriate building locations, where retail entries are located along the sidewalk or public space along with residential lobbies, with service entries to the sides or rear where they can be concealed from view along the primary pedestrian routes. The actual number and precise location will vary depending on actual development proposal.

Urban Street Types and Character

The streets for the Nicholson Corridor fall into several types, not just in terms of volume and width, but also street character which is an important contributor to the campus image. The principal street type in the Corridor is Nicholson Drive, which is a major thoroughfare; it varies in width and character as it flows through campus. The second street type are the retail streets in the core mixed-use district and the third type are the streets that access the housing blocks.



Entries and Orientation



View of Mixed Use Center Looking North

Architectural Guidelines

The architectural character of the districts can draw from two equally valid approaches, to emulate the traditional architecture of the campus in the neo-traditional northern renaissance style, or to complement the campus with architecture that is slightly more progressive while still being compatible with the overall architectural character of the campus. Because Nicholson Gateway is located on the campus periphery, there is some degree of flexibility in terms of how closely the style and character of the architecture needs to conform to the traditional campus style and standards.

Generally, the mixed use core is better suited to a more contemporary expression, since the goal is to create a more dynamic and urban experience that is quite distinct though complementary to the traditional campus experience. Also, the town center district is new to the campus and will be unique to Nicholson Gateway so it is appropriate to broaden the architectural vocabulary to draw from urban places as well as campus places. But certain users may prefer the more traditional aesthetic and because both approaches are compatible, it is possible to combine the two and still achieve an attractive and cohesive district. In fact, the combination can yield more variety and interest.

The student apartments in the north and east districts may also benefit from a more progressive expression in order to set the district apart, however a more traditional character might also be preferred since it is set in a more traditional campus environment and should feel a part of the campus core. Either way, the housing on both sides of Nicholson should utilize the same general expression to provide unity and reinforce the impression of driving through a district rather than between two districts.

The following section provides examples of architectural elements and materials that are appropriate for the building types found within the district including: mixed use, office, townhouse, student apartment, and parking structure.

Mixed Use

Mixed Use buildings are designed to accommodate retail such as shops, restaurants, small businesses, galleries, and other uses; and upper floors containing residential or office space. Street level spaces typically feature storefronts to provide transparency to the ground floor. Residential lobbies are also integrated into the ground floor to provide access to the upper levels. Larger retailers will require deeper footprints than the residential buildings above, creating opportunities for roof terraces.



Mixed Use Architecture Example



Mixed Use Architecture Example



Mixed Use Architecture Example

Town Houses

The town houses consist of 2 story units stacked over 1 story ground floor units, each with their own entry to the exterior.



Townhouse Architecture Example



Townhouse Architecture Example



Townhouse Architecture Example

Student Apartments

Student apartments are typically 4 story walk-up buildings configured as open “U” shaped courtyard buildings. Each building is served by a primary lobby with access from the front and rear.



Student Apartment Architecture Example



Student Apartment Architecture Example



Student Apartment Architecture Example

Office

Office buildings are distinct from mixed use because they have little to no ground floor retail. They typically have a single lobby and a single main entry point. They typically have a deeper footprint than residential buildings.



Office Architecture Example



Office Architecture Example



Office Architecture Example

Parking Structures

The parking structures in the district are either located in the interior of the block, or hidden from view. Any exposed facades should be designed to shield parking and to integrate with the surrounding architecture.



Parking Structure Architecture Example



Parking Structure Architecture Example

Materials

The material palette of Nicholson Gateway needs to maintain high quality and durable materials comparable with University Standards.

- Roofs may be flat or sloped. Acceptable materials for sloped roofs include clay tile or standing metal seam.
- Walls should be warm sandstone or buff. Acceptable materials include: stucco, brick, concrete and metal panels.
- Windows: clear, non-reflective glass.



Stucco Wall Material Example



Roof, Wall and Window Example



Warm Colors of Stucco and Brick

Surface Parking Guidelines

The treatments for surface parking for the Nicholson Corridor falls into two categories; proposed new parking and existing parking lot improvements.

New parking in the proposed Corridor shall fall behind architecture so there is an architectural façade and lawn facing the Corridor at all times. To have views across expansive parking lots in the Corridor is extremely discouraged because it does not interface with the proposed new image for the Nicholson Corridor or a campus image in general. New parking lots shall have trees every 45' on center to create a strong shade canopy for not only environmental comfort but to mitigate heat island effects. The trees shall be in planted islands with significant planting area for the tree type, or if space is limited curbed planters can be used that are both planter and bumper stops. The minimum planter size shall be 6'x6' for a medium sized tree. Large trees will need a significantly larger planter in order to thrive unless silva cells or some other pavement supported system to create root volume area are employed. Permeable paving systems or curbless parking lots with bumper stops that sheet drain to bioswale cleansing systems are strongly encouraged.

There are existing trees that are being preserved in the parking area behind the housing west of Nicholson. The planting area for these trees should be evaluated with the campus arborist but the paving at a minimum should not extend into the drip line of the existing trees. The trees should be protected and monitored by the campus arborist during construction.



Parking Lot with a Strong Tree Canopy



Curbless Lot



Shady Parking Lot

For existing parking lots that will be fixed for a long period of time, adding tree plantings at 45 feet on center should be evaluated with new improvements or upgrades to potentially improve the campus image along the Corridor. At the very least additional live oaks should be added to the Nicholson edge of parking areas along with a low, consistent hedge or wall of approximately 3 feet in height to screen foreground views of parking areas.

Berming is discouraged although there may be a case for berming and landform in some instances.



Potential to Transplant Large Oaks



Section View - Nicholson Character Between Chimes and North Stadium Drive

Open Space and Landscape Guidelines

North Section of Nicholson Drive

Nicholson Drive between Chimes and Skip Bertman is currently a 4-lane boulevard with segments of parallel parking lanes on each side. The drive is difficult for pedestrians to cross and has heavy car and truck traffic that tends to drive over the speed limit. When one drives on Nicholson through the campus there is not a perception that you are on a college campus that is rampant with pedestrians and bicycles, which makes safety a critical issue. The guidelines for Nicholson Drive are not only intended to set the character of the Corridor creating an identity of a drive that is on a college campus, but also to make the drive safer to cross. Although Nicholson Drive carries the designation of a State Highway, meetings with LDOT has resulted in preliminary agreement to make alterations. Nicholson Drive through campus can be made safer and slower by narrowing and compressing the Corridor, removing the parallel parking on both sides, narrowing the drive lanes to 11 feet in width, widening the median to create a greener Corridor and adding



Parkway Character with Buildings Set Back



Parkway Character with Buildings Set Back

additional tree plantings. It has been proven that by compressing and creating a more residential feel to the street space traffic will inherently slow down. In addition, highly visible signaled crossings with textured walking surfaces will be added at locations along Nicholson which will slow traffic and provide safer crossings for pedestrians. It is anticipated that this new compressed and green character will carry from Chimes to North Stadium Drive and then change to a more urban character in association with the new mixed use center.

Mixed-Use Section of Nicholson Drive

At the Mixed-Use Center, Nicholson will transition to not having a median and it will become more open to retail, athletic venues and activities. The more urban and open atmosphere will relate to an image of the center of activity as intended. If budget allows, colorful pedestrian pavers or colored concrete used for the retail center could extend across Nicholson, which would further invigorate the image of the center.



Vibrant Street



Vibrant Plaza



Section - Nicholson Drive between Skip Bertman Drive and North Stadium Drive looking north

Core Area Streets

The streets in the core mixed-use area are intended to have the vibrancy of an urban street with on street parking, colorful paving, architecturally distinctive lighting, new amenities and street trees. The streets will have two 11 foot lanes with parallel parking lanes on each side. The streets will have curb and gutter for drainage and both the pedestrian and vehicular paving are intended to be colorful pavers or colored concrete to create a strong and vibrant identity for the district. The lighting and amenities should be consistent with the Nicholson Drive amenities described. The street trees should be a consistent light and lacy textured urban tree with a high canopy that contrasts with the oaks and does not create a dense crown that will screen the retail. The tree openings shall be as large as possible to provide air and water to the root system but not impede pedestrian flow. The tree pits could either be covered with tree grates or have a small curb to prevent trampling and be planted with colorful and flowering plant materials, although the treatment should be consistent throughout the Corridor.

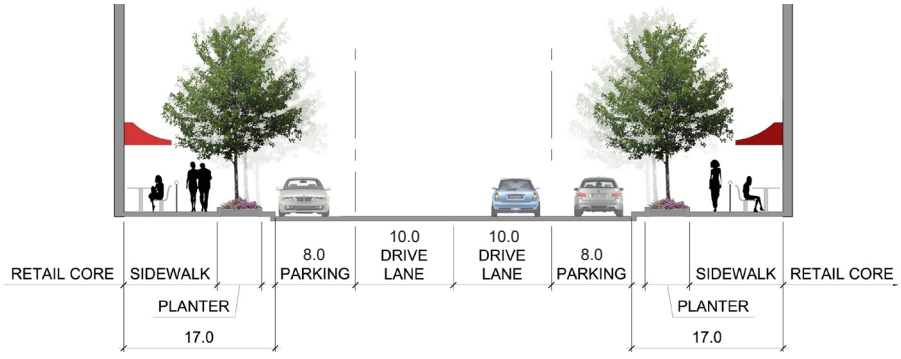
The streets that connect the housing blocks are simple streets that connect from Nicholson Drive to the parking on the west side of the housing buildings. The streets are two lanes with short term parallel parking on each side. The streets will have a detached pedestrian sidewalk on both sides that connect to the main circulation paths on Nicholson Drive. The streets shall be lined with trees that are light and lacy, in contrast to the live oaks on Nicholson Drive.



Vibrant Core Area Street



Elements that Create Human Scale



Section - Retail Street





Tailgate Green

Parkway / Tailgate Green Section of Nicholson Drive

The southern segment of Nicholson Drive from Skip Bertman Drive to the Burbank / Gourier intersection is intended to have a parkway character. The street will include four traffic lanes, a wide median, and significant setbacks to development edges. It will be lined with strong stands of live oaks as a continuation of the character in the northern segment of Nicholson Drive.

The the two new 2-lane roundabouts proposed for the southern segment of Nicholson Drive are designed to not only slow traffic and facilitate circulation, but also to add to the campus image. The roundabouts have the potential to include gateway level monumentation (see signage section) and significant tree plantings that serve to promote and extend the LSU campus image.

Nicholson Drive Pedestrian Paths

Nicholson Drive is also intended to have multi-modal (pedestrian and bicycle) circulation set back from the street that parallels the Corridor (see the circulation section for description, location and width). The walkways will be a minimum of 8' wide, concrete and have curb depressions at all road crossing for disabled access. The multi-modal path will be the armature for connections to all the major Nicholson Drive pedestrian crossings.



Multi-Modal Path

Nicholson Corridor Amenities

It is also critical that Nicholson Drive have upgraded amenities to go along with the new intended image for the west side of the campus. This would include street lighting with banner hardware for advertising of events and pageantry, pedestrian lighting to bring a human scale to the Corridor as well as pedestrian safety at night and site furnishings including benches, recycling receptacles and bicycle racks. The amenities should have a new contemporary look and bring a proprietary language of elements that are in harmony with the architectural development of the Corridor. The amenities could have both University identification and donor recognition if the University elects to raise funds by donor funded amenities.



Amenities with University Identification

Open Space

Guidelines for the Nicholson Corridor open spaces are intended to guide the quality, use and feel of the proposed open space types. The open space typologies for the Nicholson Corridor are the Quadrangles, Plazas, Multi-Purpose Recreational Spaces, the Tailgate Green and major connective open spaces.





Student Plaza

Plazas

Plazas are also an important open space type for the Nicholson Corridor. Plazas are intended to be intensive use open spaces that need the resilience of a hard surface to be successful. Intended uses can be for large events and formal gatherings to informal and impromptu social functions. Plaza spaces should have a warm colored paving of either colored concrete or pavers. Amenities should be moveable tables and chairs to allow for a variety of arrangements from large gatherings to sitting alone. Shade should be provided through a strong tree canopy, permanent trellises, fabric structures or shade umbrellas. If the space is intended for large events, the plaza should be animated with water, lighting or art features that make the space feel comfortable during non-event times, while being arranged to permit large gatherings. Lighting should be low-level or pedestrian-level to bring human scale to the spaces. Carefully select fixtures to avoid unpleasant glare.



Student Plaza

Quadrangles

The Quadrangle spaces are the most significant open spaces in the Corridor, not only for setting the campus identity for the Corridor but also providing an important social function for the students. The Quadrangle spaces shall be simple lawn surfaces with 6 foot concrete pathways that lead from building entries to crossings or follow major desire lines. Because of the floodplain, the Quadrangle spaces may need to be elevated. The spaces should sheet drain but be perceived as flat and level with the building finish floor elevation. This may necessitate a low retaining wall at the edge of the Quadrangle space that ties to the architecture. This would be advantageous by providing a separation from the street landscape creating the perception of a private space although the space is not intended to be gated. The Quadrangle spaces should be populated with randomly spaced live oaks that are potentially transplanted if a location of an oak becomes problematic for construction. Foundation plantings at the base of buildings should be evaluated based on the final architectural expression if the need for screening or softening of the foundation is necessary. Foundation planting should be limited to low shrubs, perennials and groundcovers. If found necessary, foundation plantings should be simply organized. The Quadrangle spaces may contain a small indoor/outdoor plaza if there is a groundfloor student area planned at the base of the building. The plaza should be directly adjacent to a student public area, sized appropriately and contained by a hedge. Paving should be concrete unit pavers with a warm color and natural stone texture. Moveable tables and chairs with either a permanent trellis or umbrellas should also be provided for shade. A large singular oak could also be considered. Low level lighting shall also be provided for nighttime use. Misters and permanent outdoor fans may also be considered to provide comfort and extend the life of the space.



Multi-Purpose Quadrangle Space



Multi-Purpose Quadrangle Space

Multi-Purpose Recreational Spaces

Multi-purpose open spaces are planned for the Nicholson Corridor and are spaces that are intended for students for informal events and recreational activities. Much like a flexible open green park, the spaces are open lawn areas with the absence of obstructions. The major multi-purpose recreational spaces for the Nicholson Corridor are present at the Chimes gateway. These spaces are important for setting the character image of the Corridor as a gateway experience of entering and campus atmosphere. The open green space on the east heading south just past Chimes is an existing lawn but has the potential to be upgraded with reinforced athletic turf to make a more resilient surface for recreational activities and to inhibit erosion. The Natatorium should be screened by a double row of columnar trees to provide a more pleasant view and backdrop to the open space. As the Corridor develops, the long term fate of the Natatorium building should be evaluated. If a new building is proposed for the site, then the façade that faces the green space should be a significant image setting façade. If the Natatorium is to remain for a number of years then a double row of trees to screen the façade is recommended. The green space west of Nicholson Drive just south of West Chimes Street will need to be developed as existing buildings are removed. It is intended to save the existing oaks and replenish the lawn area in this area to create a flexible park space.



Recreation



Recreation



Recreation



View of the Pedestrian Promenade

Connective Open Space Promenade

There is a major connective open space promenade planned between the Maddox Fieldhouse and the Natatorium at the current location of the existing tennis courts. The promenade is intended to be a major experiential connector between the main part of campus and the new housing blocks. The promenade is envisioned to be a double concrete walkway separated by a green space at the center. The green space should be considered as rooms separated by crossing pathways to define the rooms. The rooms shall be surrounded by evenly spaced rows of finely textured trees to contrast with the live oaks that are omnipresent on campus to add to the identity of the promenade. The character of the promenade has the potential to be an exciting experiential walkway with seating elements, gardens, rotating temporary or permanent art or interpretive elements that describe, for example, the academic discoveries that have been made at the university. It is recommended that the University go through a working group and stakeholder process with the selected consultant to formulate the theme for the promenade. The amenities for the promenade should be consistent with the amenities chosen for the Nicholson Gateway and include, seating, recycling receptacles and bicycle racks. The lighting should be low level and pedestrian level lighting consistent with the new fixtures chosen for the Nicholson Gateway. An alternative to this approach

would be that the promenade has its own proprietary language of elements if a strong theme, as mentioned above, is chosen. The amenities could relate to the theme, giving the Corridor a stronger identity. The idea though is for the promenade to be harmonious with either a campus theme or a new theme and not to become a mishmash of elements that dilute the promenade's potential to become a significant and memorable space on campus.



Promenade as a Discovery Walk



Promenade as an Art Walk

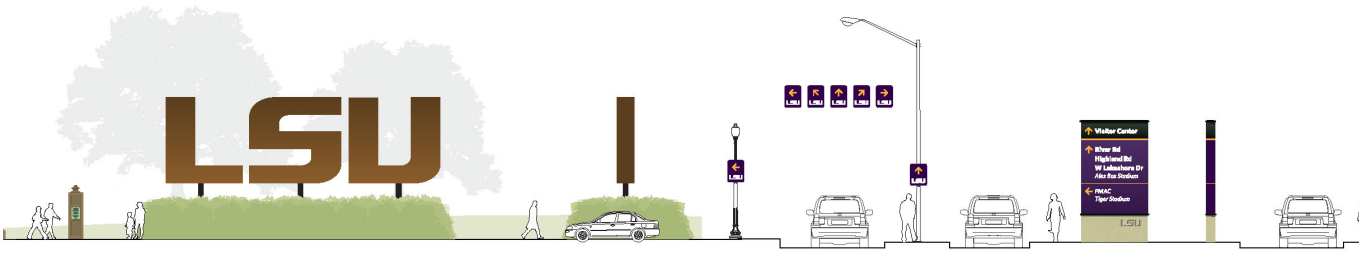
Tailgate Greens

As the Nicholson Corridor develops it is intended that Nicholson Drive south of Skip Bertman become a parkway with buildings set back at least 150 feet from the edge of Nicholson. The parkway shall be lined with live oaks to continue the character of Nicholson north of Skip Bertman. The 150 foot right of way area should be planted with lawn and there is potential to be a major conveyance or bioswale near the edge of the road. With this significant lawn space and its adjacency to sporting venues there is great potential for the lawn space to be used for tailgating for both football and baseball events.



Parkway Tailgating





LSU Campus Wayfinding Signage Guideline Excerpt

Signage and Wayfinding Guidelines

Signage is another element that can add a layer to the Nicholson Gateway to further enhance the image. A well planned and designed signage system has the potential to not only solve directional communication problems but be identity elements that contribute to the overall campus aesthetic. The signage and wayfinding elements that are anticipated to fall into the Nicholson Corridor fall into the following categories: Large Format Digital Screens, University Gateway Identification Signage, Vehicular Wayfinding Signage and Pedestrian Wayfinding Signage.

Large Format Digital Screens

Large Format Digital Screens are exciting devices that are usually associated with sporting venues on college campuses. These large screens can enliven the campus through enthusiastic imagery related to athletic events such as replays of special athletic achievements, upcoming contests and individual athlete's profiles, for example. The imagery can also be associated with advertising and can bring revenue to the University. In the Nicholson Gateway the core retail area is the only place for this kind of device. The screen would ideally be mounted at the second level of a facade facing the main plaza.

University Gateway, Vehicular and Pedestrian Signage

In view of the fact that LSU is ubiquitous with large beautiful oak trees, it is recommended that to contrast the verticality of the forest of oak trunks that signage in the Corridor be low slung and horizontal in character. The signs should be stone or another high end material that is consistent with the stateliness of the University. Gateway signage would be the most monumental, followed by Vehicular signage and Pedestrian. It is anticipated that Gateway signage would be associated with the new roundabouts, particularly at the Gourrier / Burbank intersection. The signs will be oriented towards the approaching roads and at an appropriate vehicular scale. Vehicular wayfinding signage would be at a scale appropriate for vehicles as would pedestrian signage. All signage should conform with the LSU Campus Wayfinding Signage Guidelines.



LSU Wayfinding Signage Guideline Excerpt



Large Format Digital Screen



Constructed Wetlands

Sustainability Guidelines

The term “sustainable design” is sometimes vague and misapplied. Because of this, the focus should be that sustainable design strategies support the long-term success of the University while engaging LSU students and employees on a personal level, making meaningful connections between daily life and larger issues of health, energy, materials, community and water. From the broad based planning level to the small details, planning and design moves should be evaluated through the lens of physically, socially and economically sustainable principles.



Bioswale

Sustainability is not just about building, but creating a campus community that fosters inherently

more sustainable behavior; therefore University residents will use fewer resources, produce less waste and pollution and make healthier choices in their lives. The goal should be to create multi-functional, high performance systems that are holistic and integrated rather than the traditional single focused and myopic discipline driven approach to planning and design.

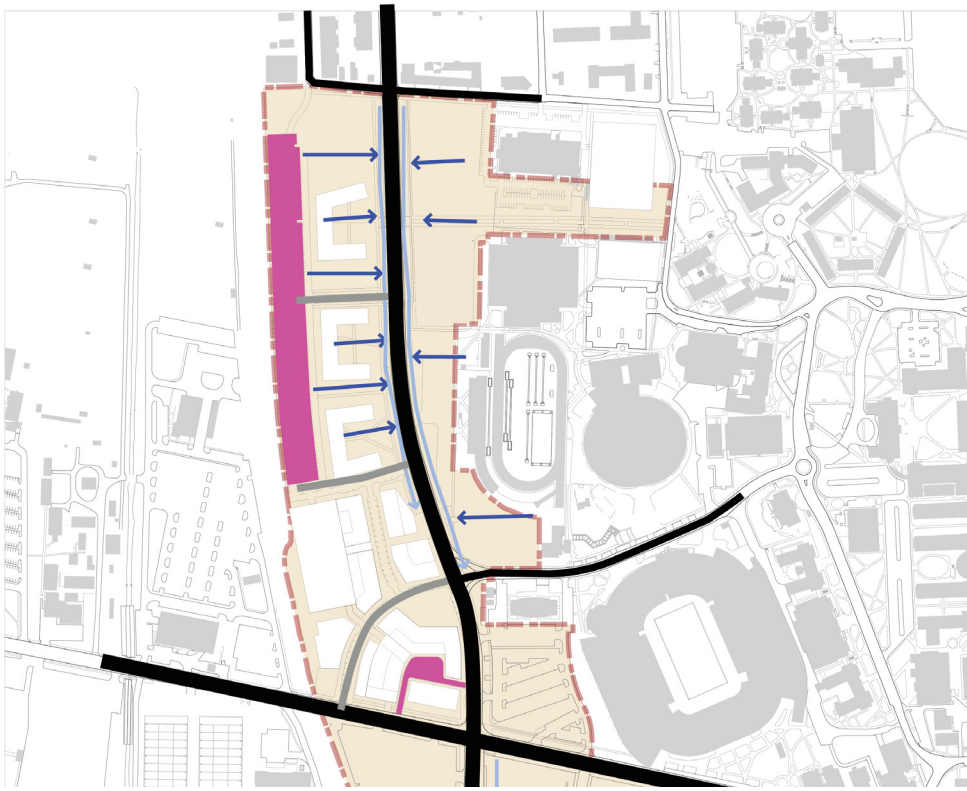
It is at the University's discretion whether projects should follow the LEED rating system and apply for certification. In any event, LEED guidelines are a good checklist for possibilities to make projects more sustainable. LEED is a great resource for buildings however LEED falls short when it comes to site and landscape issues, which are a significant portion of the Nicholson Gateway. In this respect the American Society of Landscape Architect's Sustainable Sites Initiative Guidelines should be referenced:

http://www.sustainablesites.org

These guidelines are more comprehensive for site issues and cover things like soils, water and landscape maintenance more significantly than LEED.

Here are some potential opportunities for sustainable strategies for the Nicholson Corridor beyond buildings and from a site perspective that should be evaluated as the project progresses:

- Recycling demolished building materials
- Minimizing impervious cover
- On site storm water management – BMP's, surface treatments for



Potential Stormwater Management for North Housing



Bioretention



Solar Parking Shelters

stormwater runoff, permeable paving systems, improve water quality

- Reducing Heat Island through tree plantings
- Light pollution reduction
- Renewable energy – solar panel covering for parking bays
- Systems that expand rooting volume for trees in an urban situation
- Minimizing soils disturbance during construction and soil management plans to create healthy soil
- Water conserving water features
- A comprehensive maintenance program



Silva Cell



Optimize natural light and indoor air quality

Architectural Sustainability

Sustainable design seeks to reduce negative impacts on the environment, and the health and comfort of building occupants, thereby improving building performance. The basic objectives of sustainability are to reduce consumption of non-renewable resources, minimize waste, and create healthy, productive environments.

Sustainable design principles include the ability to:

- Optimize site potential;
- Minimize non-renewable energy consumption;
- Use environmentally preferable products;
- Protect and conserve water;
- Enhance indoor environmental quality; and
- Optimize operational and maintenance practices.

Building design should integrate best practices for sustainability as defined by ASHREA 198.1 or the USGBC LEED standards for new construction.





09 IMPLEMENTATION


ASWELL COURT
ZONE C
CARONDELET COURT
EASTON COURT
BLDG C-1
RALVEZ COURT
ZONE D1
JOHNSON COURT
BLDG D-1
BLDG D-2
ZONE D2
MARIGNY COURT
ZONE F
BLDG F-1
STRUCTURE PARKING
BLDG F-2
BLDG E-2
BLDG E-1
ZONE E
BLDG F-3
BLDG E-3
BLDG E-4
STRUCTURE PARKING
BLDG A-1
ZONE A

Phasing

09. IMPLEMENTATION

Phasing

The project implementation is broken into multiple phases to facilitate staging and provide some flexibility for the market demand. The project financials assume a build out to be accomplished over the next five years from 2013 through 2017, though the actual timing may vary based on market and university housing demand, funding, and developer interest.

- Phase 1, opening in 2016 will include the Foundation building [Zone A]. This will proceed as an independent project and not be a part of the Nicholson Gateway project financial model. Since design is already underway and the project will not require State or University funding, it is likely to finish ahead of the rest of the project.
- Phase 2, opening in 2015 will include the demolition of a portion of Nicholson Apartments and replacement with interim surface parking [Zone F] which can be utilized for game day events; as well as a new 290 bed student apartment building [Zone D2], and the demolition of existing housing structures Zone D1.
- Phase 3, opening in 2016 will include a second 290 bed student apartment building [Zone D1] and the demolition of the student apartments in Zone C. This phase might also include the construction of a 1,000 car parking deck [Zone F] depending on State Funding availability. Likewise, this phase might include either a portion or the entire mixed use center [Zone E and F] depending on developer interest and market demand. For the purposes of the project financial model, only the portion of the mixed use center in Zone E was assumed for this phase.
- Phase 4, opening in 2017 will complete the construction of the west side student housing including a third 290 bed student apartment building [Zone C].
- Phase 5, opening in 2017 will include the completion of the mixed use center if it is not completed in Phase 3.

Site Costing

The method for site costing began with dividing the project areas up into phases and developing site costs for each phase. Creating the phasing was vetted with the University so that demolition of old buildings works with the University's plan to manage housing relocation and the construction of new buildings. The estimates were for construction cost only and don not include escalation, administration, permits, design or engineering soft costs. The estimates do include for each phase a percentage of construction cost for contractors General Conditions, Bonds & Insurance and Mobilization. At planning level a 20% contingency for lack of detail was carried in the site costs for all phases. The costs included rough area takeoffs and industry standard unit costs for Site Preparation, Demolition, Infrastructure, Excavation and Grading (including imported fill costs to bring the site out of the flood plain), Paving and Surfacing, Landscape Improvements, and allowances for Signage and Amenities. The estimate spreadsheets are included in the appendix of this document.

Funding

Financial Implications

The financial program builds from the following core market drivers:

- The student housing component has apparent demand with "relatively" low risk.
- The mixed use retail component has the clear potential to be successful, allowing for the timing of market response and tenant quality, both of which are project risks.
- The program includes a significant amount of office space, a majority of which is proposed for University identified needs.
- The program includes "University Affiliated / Market Rate Apartments" that would only be available for rent to University related personnel.
- The project's parking strategy includes a mix of surface lots and parking structures. While surface lots have the potential to be revenue positive, higher densities will drive need for parking structures, which are generally more expensive to build and operate.
- With clear linkage between parking and game day income, the decision of who builds, owns, and operates these parking facilities is an important detail.

As part of the planning effort for Nicholson Gateway, the The Design Team also evaluated preliminary financial implications associated with the market-tested program highlighted below.

Phasing	Units
Zone C / D1 / D2 - Student Housing	870 Beds
Zone A / F - Office Space (Sq Ft)	110,100 SF
Zone E - Market Apartments	89 Units
Zone E - Retail Space (Sq Ft)	79,400 SF
Zone E / F Parking	1,894 spaces
Zone F: Retail Space	58,300 SF
Zone E / F- Upper class Apartments	370 Beds

The modeling effort is based on current decisions regarding the development program and assumptions. Given that several critical assumptions are still "in play", this section of the report should be considered current as of December 17, 2012. Changes made after this date have not been incorporated.

The financial model is conceptual in nature, and subject to the Design Team's limiting terms and conditions. It has been built from takeoffs for gross floor area and site size, as defined in the evolving Master Development Plan. As such, precise floor plans have not been developed, so the team has made assumptions for efficiency of building, unit, and parking space layouts. Mixed use program revenue assumptions were developed by the Design Team; Student housing assumptions were developed by Brailsford & Dunlavey (B&D).

The financial model presumes a generalized "master developer" ownership structure, with LSU participating directly or indirectly (through a non-profit foundation), along with one or more developers. The intent of the model is simple - to arrive at an estimate of net operating income after debt service and assumed equity payouts to participating developers payable to the University and / or a related non-profit entity. The analysis also stresses that the university may choose to move forward with this project for non-financial reasons, which will be summarized below.

A number of critical assumptions shaped the effort:

- Current 2012 rents for retail, office, and residential activities, which are inflated to future years of occurrence, based on proposed absorption.
- No allowances are made for developers who are "bought out" during the 30-year holding period; a long-term hold is presumed.
- Assumptions have been made for site infrastructure costs as well as improvements to the Nicholson Corridor. Specific cost estimates shown on the following pages generally include streetscape and pedestrian improvements along Nicholson Drive, but do exclude potential costs related to proposed traffic rotaries.
- Mixed use construction costs are assumed at a premium to single use (i.e. student housing) construction costs.
- The phase II retail program is speculative
- The Master Development Plan includes a definitive pedestrian connection from the mixed use Plaza to North Stadium Drive. This pedestrian route creates ample opportunities for sponsorship and donation opportunities; these have not been calculated, but could be significant to project financial performance.
- The model presumes that a developer will contribute equity and debt to the project (25/75 split), and receive a return currently estimated at 7% of invested project equity on an annual basis over the forecast period. Looking forward, this percentage is a critical question, which will need to be negotiated with prospective developer partners.
- The model includes an allowance for replacement reserves, which begin in the 2nd year of occupancy for each component. The reserve is assumed at 5% of gross revenue on an annual basis.
- The model identifies the need for either local or state financial capacity (incentives or appropriation) to fund specific infrastructure costs, related to public site improvements, enhancements to Nicholson, or development of parking assets. At present, the State of Louisiana has not committed a specific appropriation to this project.
- The model makes no assumption for the use of New Markets Tax Credits, which if used, would otherwise reduce project equity requirements.
- The "market apartments" presume that renters will be university affiliated
- Year 1 of the project begins as of July 1, 2013
- A two year construction period is assumed for all project elements

Outputs	2013	2014	2015	2016	2017	2018	2019
Absorption	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
Zone C/D1/D2 – Student Housing	0	0	290	580	870	870	870
Zone E/F - Apartments	0	0	0	203	203	369	369
Zone E/F - Apartments	0	0	0	89	89	89	89
Zone E/F – Office	0	0	0	0	0	50,100	50,100
Zone E/F – Retail	0	0	0	79,400	79,400	137,700	137,700
Zone E/F Parking	0	0	468	842	842	1,426	1,426

Baseline Model Absorption Summary

Scenario	Description	2012 Project Site Infrastructure Costs	2012 Project Nicholson Improvement Costs	2012 Project Development Costs
Scenario 1	No state appropriation, all infrastructure included btw Chimes & Skip Bertman, all structured parking, Zone E as university affiliated apts, deduct 250 parking spaces from parking cash flow for athletics	$12,423,392	$3,403,983	$198,091,925
Scenario 2	Excludes East Side Project / no state appropriation / All infrastructure included	$12,423,392	$3,403,983	$137,602,145
Scenario 3	Excludes East Side Project / Includes $25 million state appropriation for Structured parking & 75% of Nicholson Improvements	$12,423,392	$0	$176,468,702

Development Scenarios and Estimated Development Costs

The Design Team used the above phasing program to develop a baseline scenario and three alternatives; each is described below:

Scenario 1: This option includes the full build-out program including structured parking as well as the proposed Nicholson Drive streetscape and roadway improvements for the segment between West Chimes Street and Skip Bertman Drive. No state appropriation is assumed. Replacement parking for football parking (250 spaces) is assumed to cash flow to Athletics and so it is deducted from project revenue.

Scenario 2: This option assumes all surface parking and eliminates the two parking structures as well as the program located in zone E. Additional parking would be required offsite in the South Alex Box Lot or elsewhere. To increase revenue, the 89 university affiliated market rate housing units are converted to 267 beds of student housing- three beds per unit. No state appropriation is assumed. Replacement parking for football parking (250 spaces) is assumed to cash flow to Athletics and so it is deducted from project revenue.

Scenario 3: This option is the same as Scenario 1 except that it includes a state appropriation of $24,183,802 which is applied to the Zone F parking deck and Nicholson Drive improvements. Replacement parking for football parking (250 spaces) is assumed to cash flow to Athletics and so it is deducted from project revenue.

	A. Debt Service Interest @ 5%				B. Debt Service Interest @ 6%			
	Year 10 Cumulative NOI Before Debt to Project	Year 10 Cumulative NOI After Debt to University	Year 10 Return on Cost	Year 10 Return on Equity	Year 10 Cumulative NOI Before Debt to Project	Year 10 Cumulative NOI After Debt to University	Year 10 Return on Cost	Year 10 Return on Equity
Scenario 1	$98,124,600	$3,992,969	46.3%	7.5%	$98,124,600	-$3,787,192	46.3%	-7.1%
Scenario 2	$81,427,500	$10,041,076	56.6%	27.9%	$81,427,500	$4,299,015	56.6%	12.0%
Scenario 3	$98,317,500	$10,894,273	52%	23.2%	$98,317,500	$3,847,740	52.3%	8.2%

Current Estimated Financial Outcomes from the Noted Scenarios

Cumulative Net Operating Income (NOI) before debt service reflects total project cash flow, before debt service, replacement reserves, or equity payouts to developer partners. Cumulative NOI after debt reflects estimates of residual cashflow payable to the university and / or its affiliates, after debt service, payments to project partners, and replacement reserves. The 10-year return on cost reflects a return on the total cost of the project (NOI in relation to total project cost). The 10-year return on equity reflects total equity invested in relation to net operating income after debt service. The analysis shows the financial impact of increasing debt service interest costs (from 5% to 6% on an annualized basis) which is an eventual likelihood.

Deal Structure Recommendations

As LSU plans for the revitalization of the Nicholson Corridor, discussions regarding the ownership structure that will be responsible for project implementation move to center stage. The discussion begins with broader strategic considerations:

- Property Ownership: The Nicholson Corridor is located on state-owned land that cannot be sold. The University should seek partners that are comfortable with ground lease structures.
- Design & Program Standards: The University should seek partners that recognize and can demonstrate the importance of blending project aesthetics with campus architecture. The University should view Nicholson as an extension of the campus that should transition to the campus edge with a "university feel." As such, the University should have approval authority over the exterior design and landscape concepts for the development.
- Affinity: The University should seek a partner that values its mission and hopes to further that mission through this development and partnership opportunity.

Considerations build from a clear understanding of University objectives:

- Generate incremental cash flow from the Nicholson project to support graduate student enrollment growth.
- Expand on-campus housing opportunities for upper class students.
- Amplify the game day experience and more importantly, increase capture of game day revenues, in part by creating new opportunities for sponsorship and advertising, as well as provision of premium parking facilities.
- Increase University endowment and enhance University recruitment
- Improve pedestrian connectivity and safety across Nicholson
- Alleviate space constraints at the core of campus, providing space for university functions that can be relocated.

Beyond the university's identified goals, the optimal ownership structure will need to:

- Maximize University flexibility
- Ensure the University's participation in project cash flows
- Allow the Institution to maintain effective project control
- Insulate the university from day to day project decisions and liability

Ultimately, our experience suggests that two core questions will need to be answered by LSU leadership:

1. The level of risk tolerance that the University, its auxiliaries, and related foundations are prepared to accept in prioritizing the objectives of the Nicholson Gateway Corridor. Decisions, such as Risk versus Control, Mission versus Profitability, and Commitment versus Partnership, will need to be prioritized by LSU.
2. The level of risk tolerance relates closely to judgment of what set of targets are used to define project success. For example, one target could be defined as a specific threshold of net operating income, while another target could be to achieve a specific percentage of upper class living on campus. Other softer targets relate to the revitalization of the Corridor and improvement of campus image.

Potential Deal Structures

Although there are a variety of deal structures available in the market, our experience points to four specific approaches for consideration that are most commonly associated with campus edge initiatives such as the Nicholson Gateway development.

Self-Development: The Institution can choose to self-develop the project, being 100% responsible for achieving project financing, creating design aesthetics, determining construction quality, defining phasing and sequencing strategies, selecting a delivery method, and ultimately delivering the projects. Additionally, the Institution would receive 100% of the benefits from any financial profitability realized by each project. For this approach, while the University would have control and benefit over the entire project, the University would also have 100% of the financial commitment required to implement these projects and 100% of the risk associated with those commitments. Our experience would suggest that these realities have tended to discourage institutions from choosing the Self Development option, because the institution's debt capacity and credit rating are subject to exposure with developments of this size and scale. Most institutions choose to utilize credit ratings and debt capacity for projects that are more closely tied to the institution's core mission.

Developer Master: At the other extreme, the Institution can choose to outsource 100% of the development to a third party through a ground lease in exchange for an annual ground lease payment to be negotiated. The third party would control 100% of the project decisions, including design, construction quality, tenant mix, and delivery method. The third party would also be responsible for providing project financing. While the Institution would have the ability to shape some of the project concepts and set some minimum project design standards, the third party will resist extensive requirements unless they are matched by financial resources. This approach provides the lowest risk for the University because it is not as exposed to credit rating risk or debt capacity usage. However, this scenario provides the lowest control for the University regarding the design and implementation; it also limits the University's upside financial potential once the project reaches stabilized occupancy.

Our experience shows that there are two alternative models that fit in between the extremes. These models are defined as a **Master Partnership** or a **Master Developer**:

The **Master Partnership** structure requires the official formation of a development partnership between the institution and a third party. In this scenario, the institution and the third party partner each contribute equity toward the project and a partnership LLC is officially formed. In a Master Partnership, the institution and the third party share the design, construction, financing, and implementation responsibilities. The advantage of this structure to the University is that it reduces the development risk by sharing it with the third party developer. The disadvantage of this structure is that it reduces the University's long-term financial potential by sharing the long-term return with the third party developer.

Similarly, the **Master Developer** model presumes the formation of an LLC (either for profit or not-for-profit) with defined roles for the Institution and one or more developers, as well as the possible role for a non-profit foundation. Once formed, the Master Developer would have the option to self-develop or syndicate individual parcels of land within the defined development zone, based on an array of considerations. While the Institution typically maintains approval authority over final development concepts, details, and project execution process, they are also expected to secure funding for infrastructure improvements. The nature of this deal structure can allow for funds from state appropriation, local tax-increment financing (TIF), as well as other incentives, particularly New Markets Tax Credits. While the Master Developer structure presumes a continued significant presence of the institution throughout the development process, this approach is also typically flexible as to the level of support - financially, physically, and strategically – required by the development partner(s) to successfully implement the project.

The risks associated with the Master Developer approach relate to the difficulty of making the individual projects work financially because third party partners may expect a higher return for the exposure they assume by allowing the University to maintain control. However, to the extent that the developer partners' risk is reduced by strong university linked demand, this challenge can be balanced. The added challenge with this approach is the extent to which the university is able to secure funding for infrastructure projects from local and state sources.

Recommended Structure

The project team recommends that LSU further evaluate the Master Developer structure for the Nicholson Gateway development. Our experience suggests that the University would likely need to assume responsibility for a share of infrastructure costs and parking. Developer partners would need to bring additional equity to the table to support development of individual projects. Within the Master Developer structure, the key is how profits after debt service are allocated between partners.



Next Steps

LSU will need to move forward on a number of work efforts to sustain project momentum. Elements include:

1. Finalize the Master Development Plan and build consensus with state leadership regarding several key questions:

   a. Reach decisions regarding ownership / responsibility for Nicholson Drive. Discussions had focused on this road being conveyed from state to local control. Identified project needs for streetscape and traffic calming adjustments along Nicholson Drive logically flow from these discussions. The anticipated outgrowth requires further clarity regarding the scale, structure, timing, and use of proposed state appropriation for the Nicholson Project.

2. Connect with city officials to build support for the Nicholson project:

   a. Assign roles and responsibilities regarding improvements to Nicholson Drive

   b. Access to local incentives (including tax increment financing), linked with broader regional benefits. Need for local incentive support is clearly linked with the outcome of conversations regarding state appropriation.

3. Sustain internal conversations regarding the university's role in the Nicholson Project. Elements include:

   a. Conduct further research on best practices regarding the role and structure of deals pursued by universities around the US. Specific emphasis should be placed on the evaluation of ground lease mechanisms that have been effective in balancing risk, control, and rewards.

   b. Finalize internal thinking regarding:

   i. The level of University control that will be needed as part of the overall deal structure.

   ii. University expectations for project performance metrics, both policy and financial (for example, what is an acceptable rate of return and over what duration).

   iii. Clarify how project revenues (parking / game day) will be allocated / shared internally.

   c. Continue conversations with University affiliated foundations to evaluate their potential role, capacity, and interest in participating in the project. While a foundation role is not critical to the process, the analysis does suggest that potential fundraising, sponsorship, and donation opportunities need to be better understood.

   d. Consider the engagement of a firm to provide program management services.

4. As planning guidance is being firmed up, and the roles of state and local government are clarified, the University will need to engage with the development community.

   a. Continue conversations with a sample of developers (local and national) to evaluate capabilities and interest.

   b. Initiate a RFI / RFQ process to test concepts with the development community

   c. Initiate an RFP process to identify one or more development partners.

Responsibilities

Clearly, specific roles and responsibilities will evolve out of the noted work efforts, with the University in position to make key strategic decisions that will dictate project outcomes.





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10. ACKNOWLEDGEMENTS

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LSU Senior Leadership
LSU Foundation
Tiger Athletics Foundation
LSU Alumni Association
Facility Design and Development Committee
Budget Planning and Accounting Services
LSU Athletics
LSU Residential Life
Student Groups
University Auxiliary Services, Dining
City and State Facility and Traffic Agencies
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Walker Parking
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APPENDIX

APPENDIX

Development Program

NICHOLSON GATEWAY - DEVELOPMENT PROGRAM
10/10/2012

Phase 1- Foundation Developed- not in project financials; complete summer 2014

	BLDG A-1	BLDG FOOT AREA (SF)	FLOOR	BLDG NET AREA (SF)		PARKING SUPPLY	PARKING NEED	PARKING NOTES
ZONE A 27,400 SF	retail	2,000	1	2,000			8	on-street parking
	office (2-4 FL)	15,000	3	45,000			180	4 per 1,000sf
	office (1 FL)	13,000	1	13,000			52	4 per 1,000sf
	TOTAL		4	60,000			232	

Phase 3- demolish housing 2016; replace with housing 2017

	BLDG C-1	BLDG FOOT AREA	FLOOR	BLDG NET AREA (SF)	BED UNITS 420 SF/BED	PARKING SUPPLY	PARKING NEEDS	PARKING NOTES
ZONE C 316,200 SF	Grad/undergrad apartments	30,450	4	121,800	290		209	0.72 sp/bed
	Surface Parking					239		
	TOTAL			121,800	290	239	209	in surface parking

Phase 2- demolish housing 2015; replace with housing 2016

	BLDG D-1	BLDG FOOT AREA	FLOOR	BLDG NET AREA (SF)	BED UNITS 420 SF/BED	PARKING SUPPLY	PARKING NEEDS	PARKING NOTES
ZONE D1 157,900 SF	Grad/undergrad apartments	30,450	4	121,800	290		209	0.72 sp/bed
	Surface Parking					203		
	TOTAL			121,800	290	203	209	in surface parking

Phase 1- demolish housing and replace with surface parking; complete summer 2014; replace housing 2015

	BLDG D-2	BLDG FOOT AREA	FLOOR	BLDG NET AREA (SF)	BED UNITS 420 SF/BED	PARKING SUPPLY	PARKING NEEDS	PARKING NOTES
ZONE D2 163,600 SF	Grad/undergrad apartments	30,450	4	121,800	290		209	0.72 sp/bed
	Surface Parking					206		
	TOTAL			121,800	290	206	209	

Phase 2a- first portion of mix use discrict, 2016 or later (depending on developer interest and available game day parking).

	BLDG E-1	BLDG FOOT AREA	FLOOR	BLDG NET AREA (SF)	BED UNITS 400 SF/BED		PARKING NEED	PARKING NOTES
ZONE E 210,500 SF	Upperclassmen Apartments	14,000	3	42,000	105		84	0.8 sp/bed (Zone F)
	retail	21,100	1	21,100	201		84	4 sp/1,000sf (Zone F)
	TOTAL			63,100	306		168	
	BLDG E-2	BLDG FOOT AREA	FLOOR	BLDG NET AREA (SF)	BED UNITS 400 SF/BED		PARKING NEED	PARKING NOTES
	Upperclassmen Apartments	13,000	3	39,000	98		78	0.8 sp/bed (Zone F)
	retail	21,300	1	21,300	218		85	4 sp/1,000sf (Zone F)
	TOTAL			60,300	632		163	
	BLDG E-3	BLDG FOOT AREA	FLOOR	BLDG NET AREA (SF)	HOUSING UNIT 1200 SF/BED		PARKING NEED	PARKING NOTES
	Market housing	27,700	3	83,100	69		104	1.5 sp/unit (Zone E parking deck)
	retail	37,000	1	37,000	534		148	4 sp/1,000sf (Zone F)
	TOTAL			120,100	1,207		252	
	BLDG E-4	BLDG FOOT AREA	FLOOR	BLDG NET AREA (SF)	HOUSING UNIT 1200 SF/BED		PARKING NEED	PARKING NOTES
	Market housing- townhouse	8,000	3	24,000	20		30	1.5 sp/unit (Zone E parking deck)
	TOTAL			144,100	20		282	
	BLDG E-5 Parking Structure*	BLDG FOOT AREA	LEVELS	BLDG NET AREA (SF)		PARKING SUPPLY	TOTAL NEED	PARKING NOTES
	Structured Parking	27,000	4.5	121,500		374	134	Zone E- market housing demand
							232	Zone A- office parking demand
	TOTAL			24,000		374	366	

* Note: The E-5 parking deck could be avoided if the majority of the office parking was accommodated across the street in the South Alex Box lot. A surface lot in place of the E-5 deck and E-4 townhouses would accommodate 140 cars, which would support the market housing (104 spaces) and a portion of the office (35 spaces).

Phase 1- demolish housing and replace with surface parking; complete summer 2014

	SURFACE PARKING	BLDG FOOT AREA (SF)	FLOOR	BLDG NET AREA (SF)		PARKING SUPPLY	PARKING NEED	PARKING NOTES
ZONE F (surface parking) 188,200 SF	Surface parking lot	157,000	1	157,000		468	480	for Zone E need- retail, student housing
	TOTAL		1	31,557,000		468		

Phase 2b-final portion of mixed use district; 2016 or later (depending on developer interest and available game day parking).

ZONE F (full build out) 188,200 SF	BLDG F-1	BLDG FOOT AREA (SF)	FLOOR	BLDG NET AREA (SF)	BED UNITS 450 SF/BED		PARKING NEED	PARKING NOTES
	Upperclassmen Apartment	15,000	3	45,000	100		80	0.8 sp/bed
	retail	21,300	1	21,300	-		85	4 sp/1,000sf
	office	-	-	-	-			4 sp/1,000sf
	TOTAL		4	66,300	-		165	parks in zone F structure
	BLDG F-2	BLDG FOOT AREA (SF)	FLOOR	BLDG NET AREA (SF)	BED UNITS 450 SF/BED		PARKING NEED	PARKING NOTES
	Upperclassmen Apartment	10,000	3	30,000	67		53	0.8 sp/bed
	retail	17,000	1	17,000	-		68	4 sp/1,000sf
	office	-	-	-	-			4 sp/1,000sf
	TOTAL			47,000	-		121	parks in zone F structure
	BLDG F-3	BLDG FOOT AREA (SF)	FLOOR	BLDG NET AREA (SF)			PARKING NEED	PARKING NOTES
	retail	20,000	1	20,000	-		80	4 sp/1,000sf
	office	16,700	3	50,100	-		200	4 sp/1,000sf
	TOTAL			70,100			280	parks in zone F structure
	BLDG F-4 Parking Structure	BLDG FOOT AREA	LEVELS	BLDG NET AREA (SF)		PARKING SUPPLY	TOTAL NEED	PARKING NOTES
	STRUCTURE PARKING (for Zone F)	68,400	5.0	342,000		1,052	567	Zone E parking demand
							480	Zone F Parking demand
	SURFACE PARKING							
	TOTAL			50,100		1,052	1,047	

Rate Assumptions	**gsf bldg/bed**	**parking/bed**
Graduate Apartment	450	1
Upper Classmen Apartment	425	1
60/40 upperclass/grad mix	420	1
	gsf bldg/unit	**parking/unit**
market housing (1, 2 and 3 bed units)	1,200	1.5

Site Cost Estimate

LSU Nicholson Gateway Phased Sitework Cost Estimate

Refer to the phasing diagrams and other information in the implementation section to correlate the costing information with the zones.

Notes:
1. The following estimate is for construction costs only and does not include preconstruction administration, permits, soft costs inc. design or engineering costs.
2. The cost estimate is intended as a tool for budgeting and fund raising

LSU Nicholson Gateway

Baton Rouge, LA

Phased Development Estimate

Item	Notes		Qty	Unit	$/Unit	Total
Zone C						
General						**$150,990**
General Conditions				% of Base	3%	$68,632
Bonds and Insurance				% of Base	1.50%	$41,179
Mobilization				% of Base	1.50%	$41,179
Site Preparation						**$10,000**
Tree Protection	Protection and Maintenance		20	EA	200.00	$4,000
Construction Fencing			3,000	LF	2.00	$6,000
Demolition						**$266,240**
Utility Removal and Capping			1	LS	5,000.00	$5,000
Building Demolition	Existing Apt Buildings		86800	SF	2.00	$173,600
Clearing and Grubbing	Landscape and Paving		438,200	SF	0.20	$87,640
Infrastructure						**$451,500**
Water Taps	2" lines plus meter		2	EA	1,000.00	$2,000
Water Line Extensions	8"		100	LF	50.00	$5,000
Storm Water System	600'x15" avg dia. PP with 6 CB-01s		1	LS	42,000.00	$42,000
Fire Hydrants			2	EA	750.00	$1,500
Fire Service Line	8"		1	LS	2,000.00	$2,000
Electric Service			1	LS	5,000.00	$5,000
Sewer Service	8"		1	LS	6,000.00	$6,000
Gas Service	2"		1	LS	3,000.00	$3,000
Site Drainage and Erosion control	Above ground grading		1	LS	35,000.00	$35,000
Street, Parking & Security Lighting	Fixtures ave 50 feet o.c.		70	EA	5,000.00	$350,000
Excavation and Grading						**$64,000**
Rough Grading	Fill 2' to above flood level		8,000	CY	8.00	$64,000
Paving and Surfacing						**$852,500**
Roads and Parking paving	Includes Curb and Gutter		97,000	SF	7.50	$727,500
Specialty Paving Veh	Crosswalks		0	SF	15.00	$0
Specialty Paving Ped	Plaza Areas		0	SF	12.00	$0
Standard Walkway	Concrete Sidewalks		25,000	SF	5.00	$125,000
Landscape Improvements						**$427,500**
Trees	Trees		50	EA	500.00	$25,000
Plaza Trees	Trees & Grates		0	EA	1,500.00	$0
Landscape	Lawn and groundcover		217,000	SF	1.50	$325,500
Gardens	More Intense landscape		11,000	SF	7.00	$77,000
Fencing						**$20,000**
Security Fence	At Housing Quads		200	LF	100.00	$20,000
Signage and Site Amenities						**$45,000**
Allowance			1	LS	45,000.00	$45,000
	Sub-total Zone C					**$2,287,730**
	Master Plan Contingency 20%					$457,546.04
	Base Construction Cost					**$2,745,276**

LSU Nicholson Gateway Phased Sitework Cost Estimate

Zones D1 & D2						
General						**145,798.42**
General Conditions				% of Base	3%	$66,272
Bonds and Insurance				% of Base	1.50%	$39,763
Mobilization				% of Base	1.50%	$39,763
Site Preparation						**$6,000**
Tree Protection	Protection and Maintenance		10	EA	200.00	$2,000
Construction Fencing			2,000	LF	2.00	$4,000
Demolition						**$123,120**
Utility Removal and Capping			0	LS	0.00	$0
Building Demolition	Existing Apt Buildings		44000	SF	2.00	$88,000
Clearing and Grubbing	Landscape and Paving		175,600	SF	0.20	$35,120
Infrastructure						**$463,250**
Water Taps	2"		4	EA	1,000.00	$4,000
Water Line Extensions	8"		100	LF	50.00	$5,000
Storm Water System	1250'x18"dia + 11 CB-01s		1	LS	90,750.00	$90,750
Fire Hydrants			2	EA	750.00	$1,500
Fire Service Line	8"		2	EA	2,000.00	$4,000
Electric Service			2	EA	5,000.00	$10,000
Sewer Service	8"		2	EA	6,000.00	$12,000
Gas Service			2	EA	3,000.00	$6,000
Site Drainage and Erosion control			1	LS	30,000.00	$30,000
Street, Parking & Security Lighting	Fixtures ave 50 feet o.c.		60	EA	5,000.00	$300,000
Excavation and Grading						**$64,000**
Rough Grading	Fill to above flood level		8,000	CY	8.00	$64,000
Paving and Surfacing						**$1,032,500**
Roads and Parking paving	Includes Curb and Gutter		121,000	SF	7.50	$907,500
Specialty Paving Veh	Crosswalks		0	SF	15.00	$0
Specialty Paving Ped	Plaza Areas		0	SF	12.00	$0
Standard Walkway	Concrete Sidewalks		25,000	SF	5.00	$125,000
Landscape Improvements						**$299,399**
Trees	Trees		60	EA	500.00	$30,000
Plaza Trees	Trees & Grates		0	EA	1,500.00	$0
Landscape	Lawn and groundcover		179,599	SF	1.50	$269,399
Gardens	More Intense landscape		20,000	SF	7.00	$140,000
Fencing						**$30,000**
Security Fence	At Housing Quads		300	LF	100.00	$30,000
Signage and Site Amenities						**$45,000**
Allowance			1	LS	45,000.00	$45,000
	Sub-total Zones D1 & D2					**$2,209,067**
	Master Plan Contingency 20%					$441,813.38
	Base Construction Cost					**$2,650,880**

LSU Nicholson Gateway Phased Sitework Cost Estimate

Zone E						
General						**$223,213**
General Conditions				% of Base	3%	$101,460
Bonds and Insurance				% of Base	1.50%	$60,876
Mobilization				% of Base	1.50%	$60,876
Site Preparation						**$6,800**
Tree Protection	Protection of Existing Oak Trees		7	EA	200.00	$1,400
Construction Fencing			2,700	LF	2.00	$5,400
Demolition						**$85,000**
Utility Removal and Capping			0	LS	0.00	$0
Building Demolition	Existing Apt Buildings		0	SF	2.00	$0
Clearing and Grubbing	Existing Landscape		425,000	SF	0.20	$85,000
Infrastructure						**$708,500**
Water Taps	2"		7	EA	1,000.00	$7,000
Water Line Extensions	8"		600	LF	50.00	$30,000
Storm Water System	1600'x18" dia + 15 CB-01		1	LS	118,000.00	$118,000
Fire Hydrants			4	EA	750.00	$3,000
Electric Service			1	LS	30,000.00	$30,000
Sewer Service	8" plus manholes		1	LS	60,000.00	$60,000
Gas Service			6	EA	3,000.00	$18,000
Site Drainage and Erosion control			1	LS	42,500.00	$42,500
Traffic Signal Improvements			1	EA	150,000.00	$150,000
Street, Parking & Security Lighting	Fixtures ave 50 feet o.c.		40	EA	5,000.00	$200,000
Event Infrastructure	Utilites and communication		1	LS	50,000.00	$50,000
Excavation and Grading						**$120,000**
Rough Grading	Fill 2' to above flood level		15,000	CY	8.00	$120,000
Paving and Surfacing						**$1,591,500**
Roads and Parking paving	Concrete Includes Curb and Gutter		30,000	SF	7.50	$225,000
Specialty Paving Veh	Roadways		37,000	SF	15.00	$555,000
Specialty Paving Ped	Plaza Areas		62,000	SF	12.00	$744,000
Standard Walkway	Concrete Sidewalks		13,500	SF	5.00	$67,500
Temp Parking	Grading and Gravel		180,000	SF	0.50	$90,000
Landscape Improvements						**$132,000**
Trees	Trees		30	EA	500.00	$15,000
Plaza Trees	Trees & Grates		48	EA	1,500.00	$72,000
Landscape	Lawn and groundcover		30,000	SF	1.50	$45,000
Gardens	More Intense landscape		4,000	SF	7.00	$28,000
Fencing						**$0**
Security Fence	At Housing Quads		0	LF	100.00	$0
Signage and Site Amenities						**$600,000**
Allowance			1	LS	100,000.00	$100,000
Water Feature / Art Feature			1	LS	500,000.00	$500,000
	Sub-total Zone E					**$3,382,013**
	Master Plan Contingency 20%					$676,402.57
	Base Construction Cost					**$4,058,415**

LSU Nicholson Gateway Phased Sitework Cost Estimate

Zone F Public Realm additions to Zone E						
Note: Assume all infrastructure will be in place from Zone E improvements to save costs and temp pads will be put in place for future bldgs						
General						**$22,118**
General Conditions				% of Base	3%	$10,054
Bonds and Insurance				% of Base	1.50%	$6,032
Mobilization				% of Base	1.50%	$6,032
Paving and Surfacing						**$270,000**
Specialty Paving Veh	Roadways		6,000	SF	15.00	$90,000
Specialty Paving Ped	Plaza Areas		15,000	SF	12.00	$180,000
Landscape Improvements						**$18,000**
Plaza Trees	Trees & Grates		12	EA	1,500.00	$18,000
Signage and Site Amenities						**$25,000**
Allowance			1	LS	25,000.00	$25,000
	Sub-total Zone F					**$335,118**
	Master Plan Contingency 20%					$67,023.55
	Base Construction Cost					**$402,141**

Cost Estimate for Nicholson Drive Improvements
LSU Nicholson Gateway

New Signaled Intersection @ Chimes

Description	Quantity	Unit	Unit Price	Price
New Intersection Lighting				
Controller	1	LS	$15,000.00	$15,000.00
Signal Heads	6	EA	$1,500.00	$9,000.00
Mast Arms (30 feet)	2	EA	$15,000.00	$30,000.00
Service	1	LS	$1,000.00	$1,000.00
Wiring & Ped Detection	1	LS	$10,000.00	$10,000.00
Handicap Ramps	4	EA	$1,500.00	$6,000.00
Sidewalk	300	SF	$5.00	$1,500.00
Special Pavement at Crosswalk (incl. base)	108	SY	$120.00	$12,960.00
Striping	1	LS	$1,500.00	$1,500.00
Landscape	1	LS	$10,000.00	$10,000.00
Subtotal				**$96,960.00**
Contingency			20%	$19,392.00
TOTAL				**$116,352.00**

Pedestrian Crossing with Hawk Light (3 locations)

Description	Quantity	(3) Locations	Unit	Unit Price	Price
New Intersection Lighting					
Controller	1	3	LS	$15,000.00	$45,000.00
Signal Heads	6	18	EA	$1,500.00	$27,000.00
Mast Arms (30 feet)	2	6	EA	$15,000.00	$90,000.00
Service	1	3	LS	$1,000.00	$3,000.00
Wiring & Ped Detection	1	3	LS	$10,000.00	$30,000.00
Handicap Ramps	4	12	EA	$1,500.00	$18,000.00
Sidewalk	300	900	SF	$5.00	$4,500.00
Special Pavement at Crosswalk (incl. base)	108	324	SY	$120.00	$38,880.00
Striping	1	3	LS	$1,500.00	$4,500.00
Landscape	1	3	LS	$10,000.00	$30,000.00
Subtotal					**$290,880.00**
Contingency				20%	$58,176.00
TOTAL					**$349,056.00**

Nicholson Drive Improvements (Chimes Street to S. Stadium/Skip Bertman Drive)

Length of Roadway = 2500 ft (24 ft wide pavement in each direction)				
Description	**Quantity**	**Unit**	**Unit Price**	**Price**
Curb Removal	10000	LF	$5.00	$50,000.00
Pavement Removal	5867	SY	$10.00	$58,670.00
2" Mill & Overlay	13333	SY	$20.00	$266,660.00
Curbs	10000	LF	$15.00	$150,000.00
Topsoil	2933.5	CY	$35.00	$102,672.50
Striping	1	LS	$5,000.00	$5,000.00
Landscaping	1	LS	$100,000.00	$100,000.00
Sidewalks (12' wide, 4" thick)(both sides)	6666	SY	$35.00	$233,310.00
Drainage	2500	LF of Rdwy	$93.00	$232,500.00
Street Lights w/ Banners @ 100' O.C	50	EA	$15,000.00	$750,000.00
Pedestrian Lights @ 50' O.C.	100	EA	$5,000.00	$500,000.00
Subtotal				**$2,448,812.50**
Contingency			20%	$489,762.50
Total				**$2,938,575.00**

Financial Analysis Disclaimer

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VOLUME 2: MIXED USE
MARKET AND FINANCIAL ANALYSIS

NICHOLSON GATEWAY

Louisiana State University

December 2012

AECOM

In association with:

Grace & Hebert Architects
Brailsford & Dunlavey
Walker Parking

Introduction

As part of the larger team effort, AECOM staff also evaluated the economic context for the Nicholson Corridor project to help frame real estate market support for the master plan. This document summarizes many of the key research efforts that led to the core report conclusions.

Demographic and Economic Context

Population

Population in the City of Baton Rouge increased at an annualized rate of 0.1 percent from 2000 to 2010. East Baton Rouge Parish and the Baton Rouge MSA each experienced significant population increases from 2000 to 2010, at annualized rates of 0.6 percent and 1.3 percent respectively.

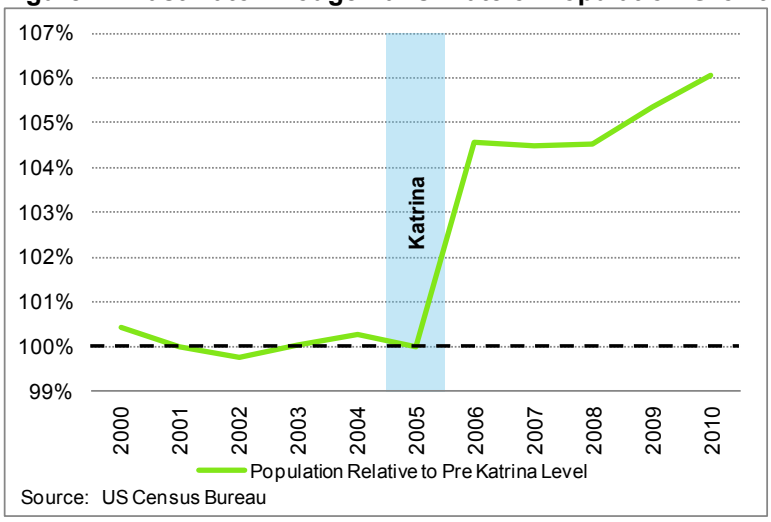
Table 1: Population by Geographic Area, 1990-2010

Geography	2000	2010	Absolute	CAGR
United States	281,421,906	309,050,816	27,628,910	0.9%
Louisiana	4,468,976	4,529,426	60,450	0.1%
Baton Rouge MSA	705,973	802,484	96,511	1.3%
East Baton Rouge Parish	412,852	440,171	27,319	0.6%
Baton Rouge City	227,818	229,493	1,675	0.1%

Source: US Census Bureau

The overall population increased following the impact of Hurricane Katrina in 2005. As of 2010, the East Baton Rouge Parish population has increased to more than 6 percent of pre-Katrina levels. From 2005 to 2010, East Baton Rouge Parish experienced population growth at an annualized rate of 1.2 percent, a majority of which took place immediately after Katrina, from 2005 to 2006.

Figure 1: East Baton Rouge Parish rate of Population Growth, 2000-2010

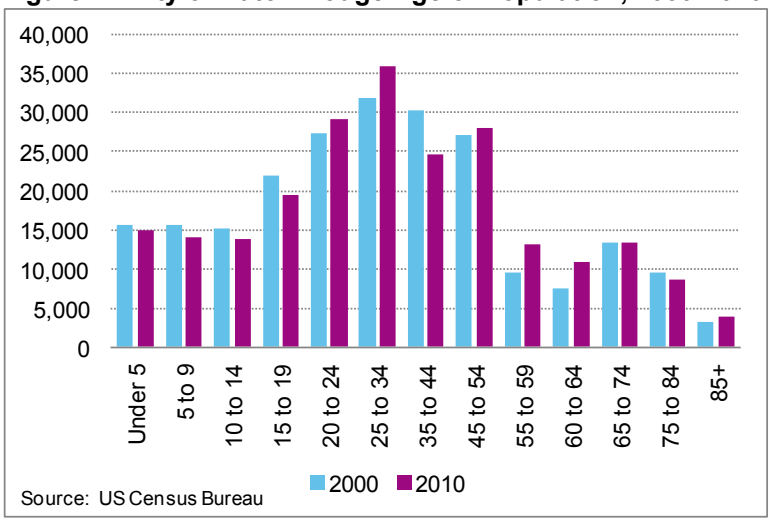


Even as individuals have begun to repopulate the most devastated areas in Louisiana (i.e., New Orleans), Baton Rouge has retained population levels above what they were in 2005.

The City of Baton Rouge median age was 30 years in 2000, experiencing a slight uptick to 31 years in 2010, yet still below the national median age of 37 in 2010. In 2010, approximately 52 percent of the population was between the ages of 20 to 54. Age cohorts experiencing significant growth from

2000 to 2010 were groups between the ages of 55 to 59, increasing at an annualized rate of 3.3 percent, and groups between the ages of 60 to 64, increasing at an annualized rate of 3.7 percent.

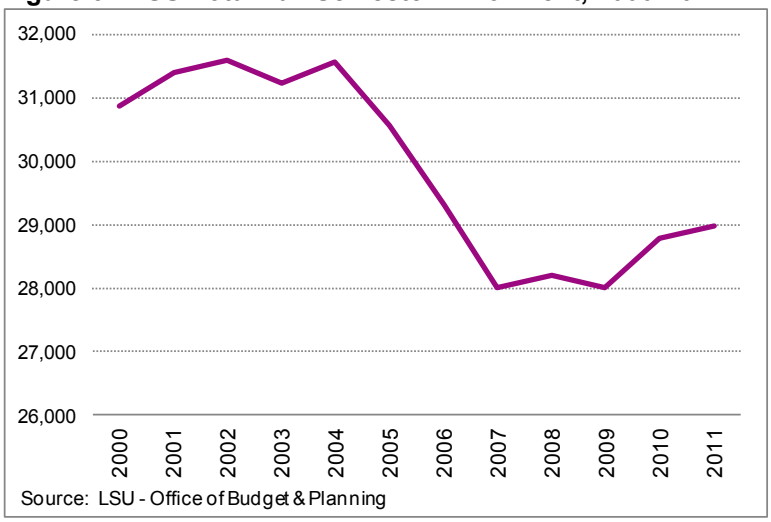
Figure 2: City of Baton Rouge Age of Population, 2000-2010



LSU Enrollment

From 2000 to 2011 Louisiana State University (LSU) enrollment has decreased by a total of 1,885 students, at an annualized rate of 0.6 percent. However since 2007, enrollment has experienced an increase of nearly 1,000 students. Total enrollment in the fall of 2011 was 28,985.

Figure 3: LSU Total Fall Semester Enrollment, 2000-2011



The majority of LSU's student body is comprised of undergraduate students; in the fall of 2011, undergraduates represented an 82.7 percent share of the total LSU student body, indicating a decrease from 84.6 percent in the fall of 2000. Graduate level students increased from a 14.3 percent share of total students in the fall of 2000 to a 15.9 percent in the fall of 2011, and professional

level students increased from a 1.0 percent share of total students in the fall of 2000 to a 1.4 percent share in the fall of 2011.

Households

The number of households in the Baton Rouge MSA increased by more than 40,000 from 2000 to 2010; East Baton Rouge Parish and the City of Baton Rouge accounted for more than 40 percent of the regions total increase in households from 2000 to 2010.

Table 2: Households by Geographic Area, 2000-2010

Geography	2000	2010	Absolute	CAGR
United States	105,480,101	116,716,292	11,236,191	1.0%
Louisiana	1,656,053	1,728,360	72,307	0.4%
Baton Rouge MSA	256,637	300,022	43,385	1.6%
East Baton Rouge Parish	156,365	172,057	15,692	1.0%
City of Baton Rouge	88,973	91,474	2,501	0.3%

Source: ESRI & US Census Bureau

Nationally, nonfamily households have increased as a share of total households, from 47 percent to 51 percent between 2000 and 2010. Nonfamily households in East Baton Rouge Parish have increased at a rate more than doubling the national pace, increasing at an annualized rate of 1.5 percent from 2000 to 2010. In East Baton Rouge Parish, from 2000 to 2010, the number of individuals living alone in nonfamily households slightly decreased in share from 78.1 percent in 2000 to 76.1 percent in 2010.

Figure 4: US & Baton Rouge MSA Household Characteristics, 2000-2010

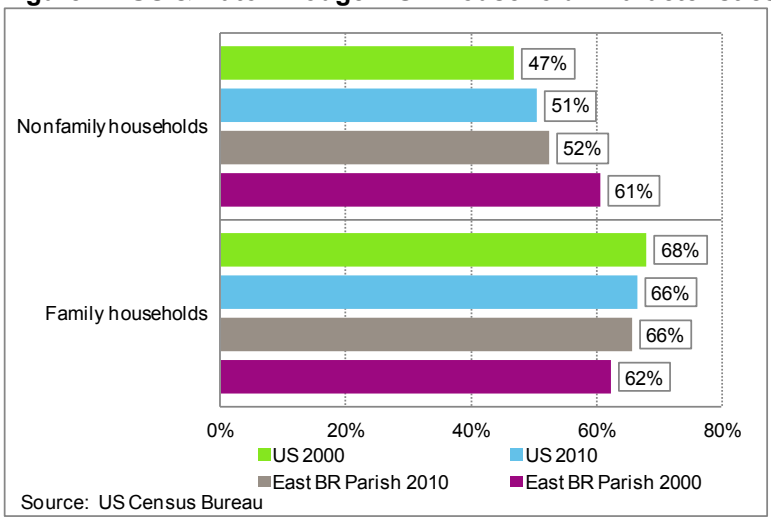
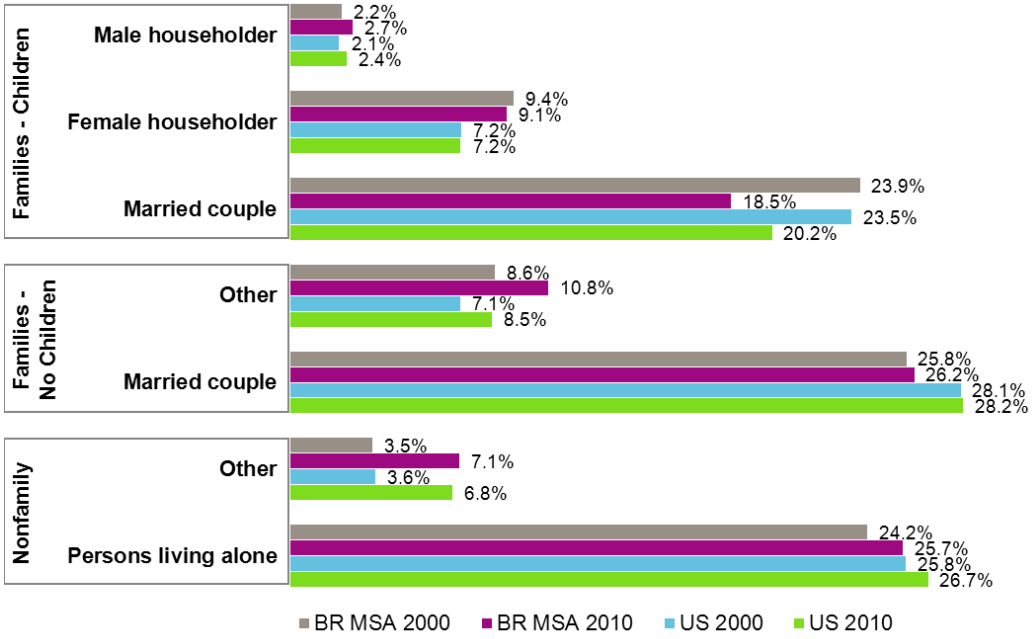


Figure 5: US & Baton Rouge MSA Household Characteristics, 2000-2010

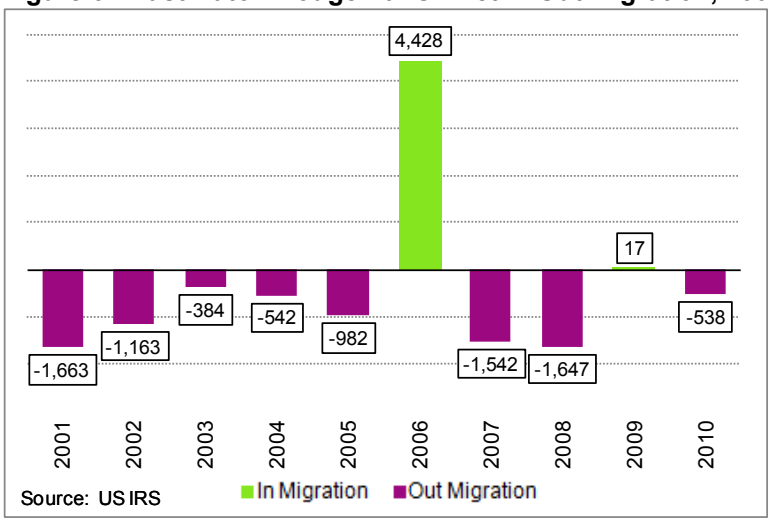


The above chart summarizes key elements of the regional structure of households. Overall non-family households are increasing, while married couple households with kids are decreasing. As well, Individuals living alone are increasing.

In/ Out Migration

The table below is a snapshot of household migration in and out of East Baton Rouge Parish from 2001 to 2010. Overall, East Baton Rouge Parish experienced a net decrease of nearly 264 households from 2001 to 2010. However, the number of households increased dramatically in 2006 as a result of Hurricane Katrina, increasing by 4,428 net households between 2005 and 2006, producing a positive net migration of just over 700 households from 2006 to 2010. From 2000 to 2010, the New Orleans-Metairie-Kenner MSA accounted for a net migration of approximately 3,700 households to the East Baton Rouge Parish.

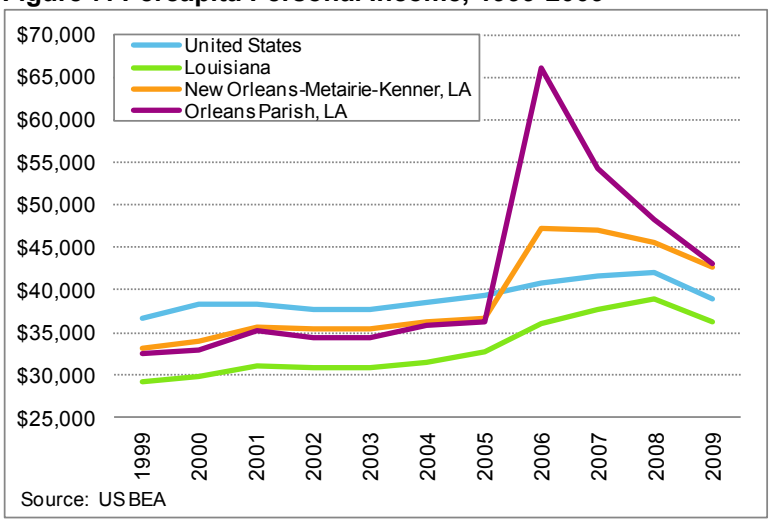
Figure 6: East Baton Rouge Parish Net In/Out Migration, 2001-2010



Per Capita Income

In 2009, the Orleans Parish inflation-adjusted per capita personal income was approximately $43,000, which was nearly 11 percent greater than the nation's inflation-adjusted per capita personal income, at $39,000. Per capita income reached a peak in 2006 at $66,000 for Orleans Parish, declining by an annualized rate of 13 percent from 2006 to 2009. The average per capita personal income in the past decade, of $41,000 in Orleans Parish, was greater than the national average ($39,000), the state's average ($33,000), and the regional average ($39,000).

Figure 7: Percapita Personal Income, 1999-2009



Educational Attainment

The educational attainment of the East Baton Rouge Parish workforce will influence the area's business mix moving forward, albeit helping to inform how new jobs may take the place of jobs lost. The table below examines the share of population aged 25 years and older by levels of achieved formal education in East Baton Rouge Parish relative to the United States. In 2010, nearly 65 percent of individuals 25 years of age and older in East Baton Rouge Parish did not possess a higher-level

degree (i.e. bachelors / secondary), which is below the national average at 72 percent. Moreover, from 2000 to 2010, 31 percent of the East Baton Rouge Parish population aged 25 years and older possessed a bachelor's degree or higher in 2000, which increased to 35 percent in 2010. Nationally, this cohort outpaced East Baton Rouge Parish, increasing at an annualized rate of 1.5 percent in the US and 1.2 percent in East Baton Rouge Parish from 2000 to 2010.

Table 3: East Baton Rouge Parish Educational Attainment, 2000-2010

Level of Education	2000		2010		CAGR	
	East BR Parish	US	East BR Parish	US	East BR Parish	US
Less than 9th grade	4%	8%	3%	6%	-3.0%	2.1%
9th - 12th grade, no diploma	12%	12%	9%	8%	-2.9%	3.6%
High school graduate (equivalent)	26%	29%	25%	29%	-0.5%	0.0%
Some college, no degree	24%	21%	24%	21%	0.3%	0.1%
Associate degree	3%	6%	4%	8%	2.9%	1.9%
Bachelor's degree	19%	16%	22%	18%	1.2%	1.3%
Grad. / professional degree	11%	9%	13%	10%	1.2%	1.7%
High school graduate plus	*84%*	*80%*	*88%*	*86%*	0.5%	0.6%
Bachelor's degree plus	*31%*	*24%*	*35%*	*28%*	1.2%	1.5%

Source: US Census Bureau

Employment

From January 2002 to January 2012 employment in East Baton Rouge Parish increased at an annualized rate of 0.5 percent, from 185,529 in 2002 to 195,069 in 2012. As the nation has begun to recover from the recession, East Baton Rouge Parish has experienced a decline in employment; since 2010, employment has decreased at an annualized rate of 0.94 percent in East Baton Rouge Parish.

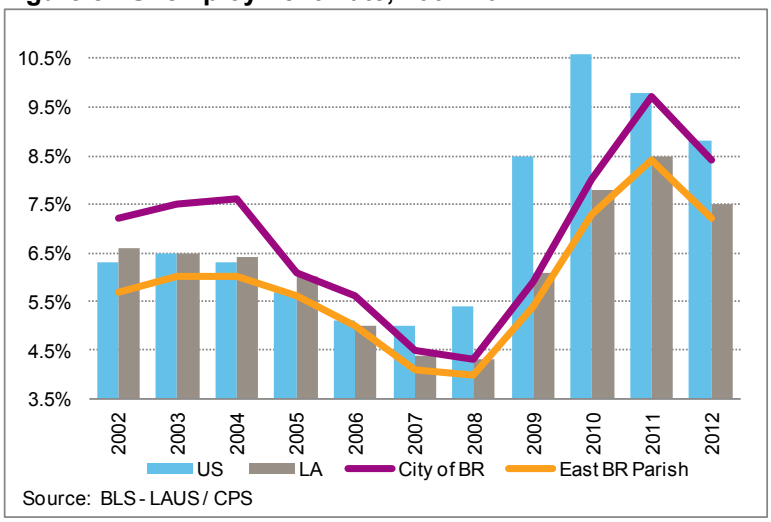
Table 4: East Baton Rouge Parish Labor Force, January 2002-2012

Year	Labor Force	Employment	Unemployment	Unemployment Rate
2002	196,713	185,529	11,184	5.7%
2003	196,858	185,113	11,745	6.0%
2004	199,607	187,554	12,053	6.0%
2005	200,904	189,659	11,245	5.6%
2006	211,988	201,382	10,606	5.0%
2007	208,470	199,866	8,604	4.1%
2008	211,033	202,628	8,405	4.0%
2009	213,616	201,984	11,632	5.4%
2010	214,362	198,785	15,577	7.3%
2011	214,715	196,778	17,937	8.4%
2012	210,179	195,069	15,110	7.2%
CAGR 02-12	0.66%	0.50%	3.05%	2.36%
CAGR 02-10	1.08%	0.87%	4.23%	3.14%
CAGR 10-12	-0.98%	-0.94%	-1.51%	-0.69%

Source: BLS - LAUS

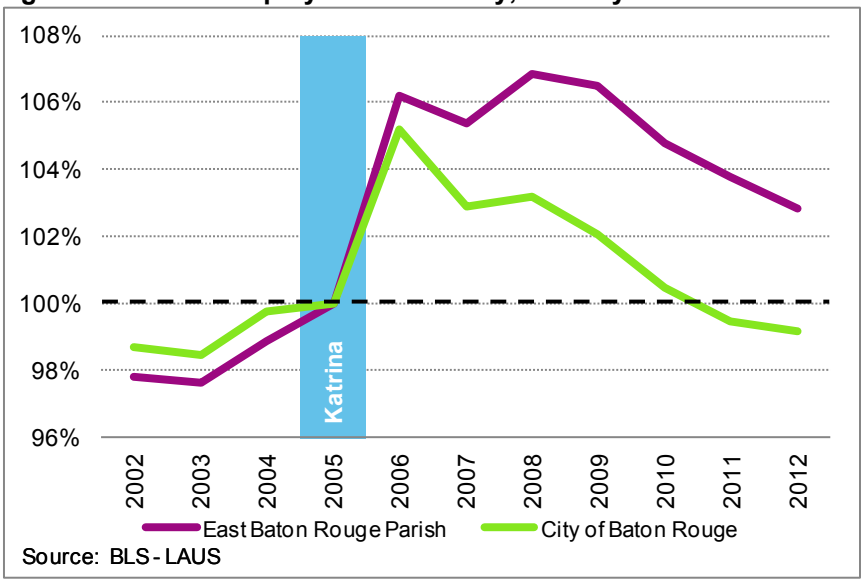
The chart below displays unemployment rates in the US, the state of Louisiana, the City of Baton Rouge, and East Baton Rouge Parish from January 2002 to January 2012. As of January 2012, unemployment rates in the State of Louisiana (7.5%), the City of Baton Rouge (8.4%) and East Baton Rouge Parish (7.2%) were all below the national average of 8.8 percent.

Figure 8: Unemployment Rate, 2002-2012



The overall employment growth in the City of Baton Rouge and East Baton Rouge Parish, fueled primarily by post-Katrina migratory trends, has been forced down by national economic pressures as well as household out migration. Reports suggested that that Louisiana is operating in a counter-cyclical fashion relative to the national economy, which would imply that as the nation begins to pull out of the most recent recession, Louisiana will still feel impacts. While a severe economic downturn is not a likely scenario, recent employment numbers have not been strong, especially in the City of Baton Rouge.

Figure 9: Rate of Employment Recovery, January 2002-2012



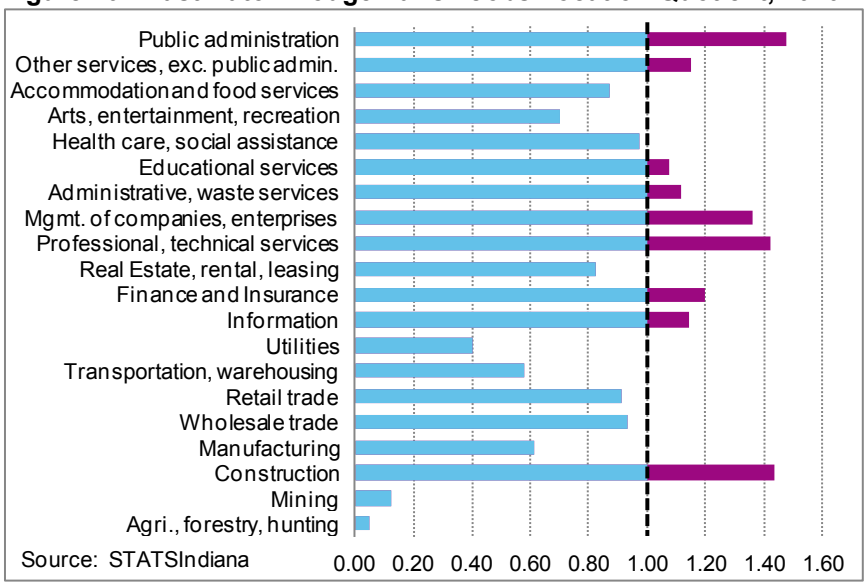
Employment in both the City of Baton Rouge and East Baton Rouge Parish have declined since experiencing a sharp spike in 2006. As of 2010, employment levels in the City of Baton Rouge dropped in line to where employment was in 2005. While employment in the City of Baton Rouge and East Baton Rouge Parish experienced modest growth from 2002 to 2010, employment has

decreased at an annualized rate of 0.65 percent in the City of Baton Rouge, and 0.94 percent in East Baton Rouge Parish, from 2010 to 2012, while employment in the US has increased at an annualized rate of 1.14 percent during this time. According to the chart below, it is apparent that employment in the City of Baton Rouge and East Baton Rouge Parish continue to trend downward.

Jobs Location Quotient

The table below is a location quotient analysis focused on jobs by industry sector in the East Baton Rouge Parish in relation to the state of Louisiana. This analysis identifies which industry sectors are more significant in East Baton Rouge Parish. Location quotients are used to determine how well the local market, in this case East Baton Rouge Parish, resembles a larger market, in this case the state of Louisiana. Industry sectors with a LQ ratio greater than 1.0 are more significant locally compared to the state. In general, higher location quotients point to industry sectors which are more integrated in the local economy, and have a greater influence on growth and job creation. A sample of the sectors evaluated in the analysis follows.

Figure 10: East Baton Rouge Parish Jobs Location Quotient, 2010



In 2010, the public administration industry sector reported the highest location quotient in East Baton Rouge Parish, at 1.47. Subsequently, the job market for the public administration industry sector is more significant in East Baton Rouge Parish than it is statewide. This sector includes a myriad of services, occupations and activities, such as executive, legislative, judicial, administrative and regulatory activities of Federal, State, local, and international governments. Other notable industry sectors are the construction industry sector (1.43), professional and technical services sector (1.42), the management of companies and enterprises sector (1.36), and the finance and insurance sector (1.19), as well as several other sectors above the 1.0 location quotient baseline.

Market Area Demographic Discussion

The map below indicates the designated market areas immediately surrounding the project site. To the north of the project site (green) is downtown Baton Rouge. The LSU campus is indicated in orange, encompassing the project site. The blue shaded area is the neighborhood trade area.

The following table looks at net population growth in each market area from 2000 to 2010. Overall, the Baton Rouge MSA, not including East Baton Rouge Parish experienced the most significant growth from 2000 to 2010, increasing at an annualized rate of 2.14 percent during this time period. The neighborhood trade area and East Baton Rouge Parish also increased in population during this time.

Table 5: Market Area Population, 2000-2010

	2000	2010	CAGR
Project Site	843	546	-4.25%
Downtown Baton Rouge	1,766	1,661	-0.61%
LSU Campus	8,008	7,537	-0.60%
Neighborhood Trade Area	28,472	30,325	0.63%
City of Baton Rouge	188,729	189,424	0.04%
East Baton Rouge Parish	185,034	210,678	1.31%
Baton Rouge MSA	293,121	362,313	2.14%
Total	705,130	801,938	1.29%

Source: Census, ESRI, AECOM

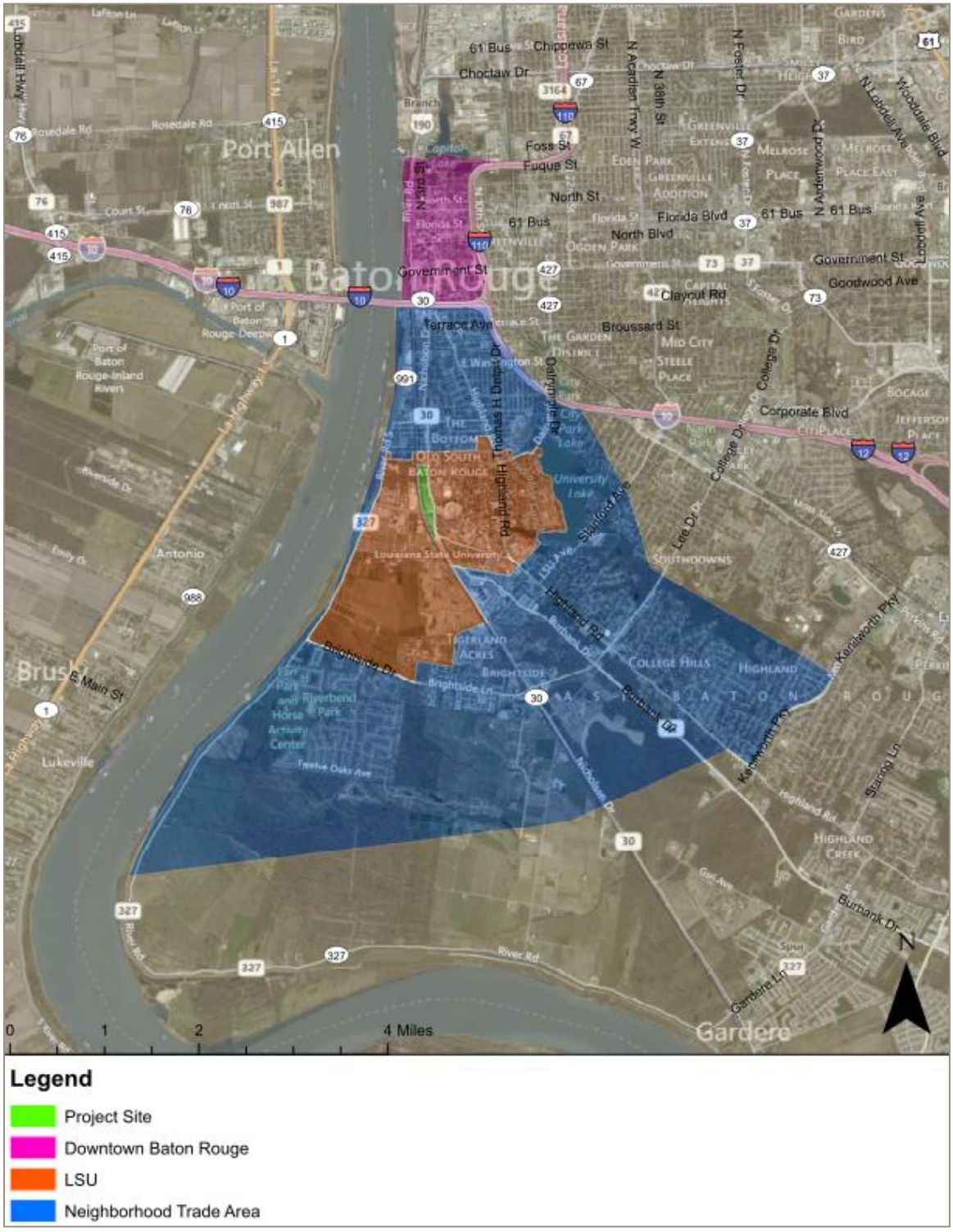
In total, all 28,771 students who attended LSU in the fall of 2010 were located within the Baton Rouge MSA. Students made up a 4 percent share of the total regional population in 2010. The largest share of students in one market area lived beyond East Baton Rouge Parish (43%), while 22 percent of students were concentrated on campus.

Table 6: Student Population by Market Area, 2010

	Population	LSU Students
Project Site	546	0
Downtown Baton Rouge	1,661	229
LSU Campus	7,537	6,364
Neighborhood Trade Area	30,325	5,911
City of Baton Rouge	189,424	2,994
East Baton Rouge Parish	210,678	830
Baton Rouge MSA	362,313	12,442
Total	802,484	28,771

Source: Census, ESRI, AECOM

Table 7: Market Area Map



Key Implications

- Strong population growth, increasing at an annualized rate of 1.29% from 2000 to 2010
- Strong household growth, increasing at an annualized rate of 1.57% from 2000 to 2010
- Aging population, median age increasing from 32.5 to 34.3 from 2000 to 2010
- Strong per capita income growth, increasing at an annualized rate of 1.44% from 2000 to 2010.
- LSU fall enrollment has increased by an average of 500 students annually since 2009, reaching 30,000 by 2014 at this pace
- Conditions are improving
- Baton Rouge is growing as a tourist destination
- Like the rest of the state, Hurricanes Katrina and Rita were a challenge, along with the BP Spill
- While the New Orleans area is recovering, Baton Rouge has become economically more important
- Although population forecasts are positive, employment growth will drive real estate recovery
- Lower natural gas prices will drive industrial expansion

Site implications also include:

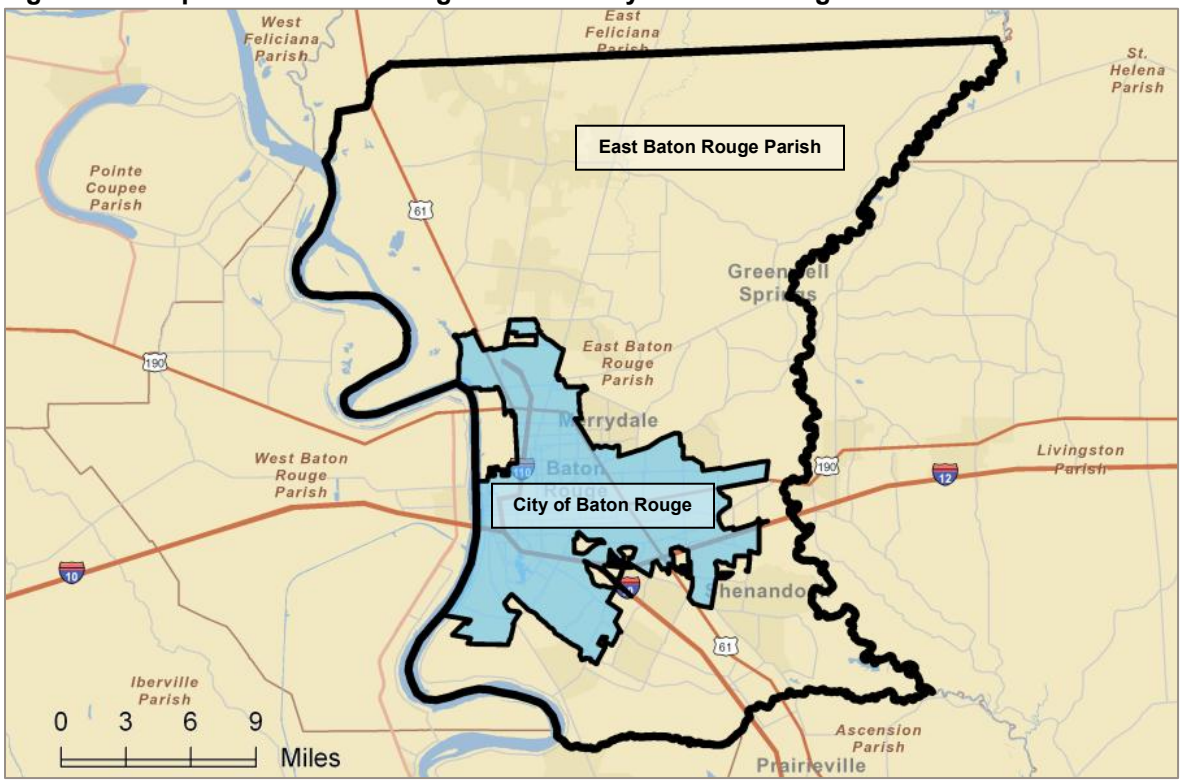
- Approximately one million annual sports visits
- Significant day / nighttime population
- The modest retail base surrounding campus is dominated by fast food
- Deliberate choices regarding pedestrian access will shape market opportunity

Market Analysis Framework

Residential Market

Overall, development of new housing units has been more pronounced in East Baton Rouge Parish outside of the City of Baton Rouge. In the previous decade, from 2000 to 2010, total housing units in the City of Baton Rouge increased at an annualized rate of 0.3 percent from 97,388 units in 2000 to 100,801 in 2010. What is more, housing development outside of the City of Baton Rouge in East Baton Rouge Parish has outpaced the City by more than six times, increasing from 71,685 units in 2000 to 86,552 housing units in 2010, at an annualized rate of 1.9 percent.

Figure 11: Map of East Baton Rouge Parish & City of Baton Rouge



In the City of Baton Rouge, owner occupied units represented a 49 percent share of the city's total housing inventory in 2010, while owner occupied units represented a 66 percent share of total housing units in the East Baton Rouge Parish in 2010. Overall, rental units are more established in the City of Baton Rouge, while homeowner units are more established in East Baton Rouge Parish.

Excluding the City of Baton Rouge, rental occupied units have increased at an annualized rate of 2.95 percent in East Baton Rouge Parish and at an annualized rate of 0.9 percent in the City of Baton Rouge; however, in both the City of Baton Rouge and East Baton Rouge Parish the share of renter occupied units, within each respective market, have increased in the past decade. During this time period, the share of renter occupied units in the City of Baton Rouge increased from 44 percent in 2000 to 46 percent in 2010, and 24 percent in 2000 to 27 percent in East Baton Rouge Parish outside of the City.

During the period from 2000 to 2010, owner occupied units have decreased at an annualized rate of 0.3 percent, an actual decrease from 46,417 to 45,124 in the City of Baton Rouge. Simultaneously, owner occupied housing units increased at an annualized rate of 1.4 percent from 2000 to 2010 in East Baton Rouge Parish outside the City of Baton Rouge.

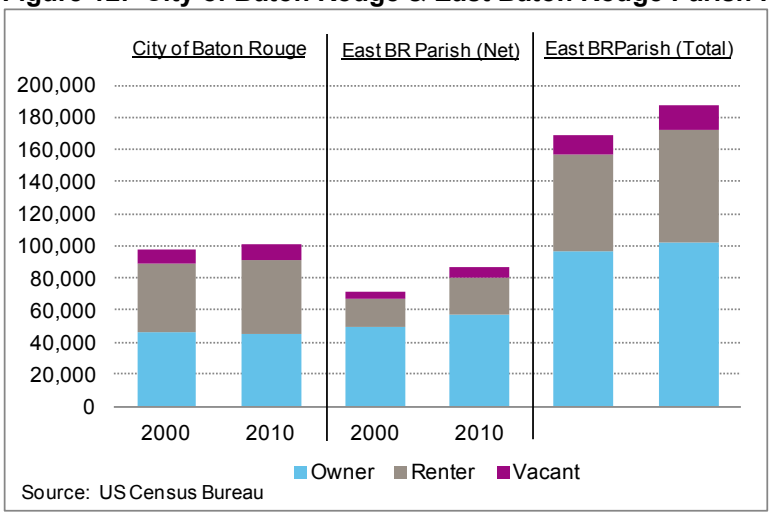
Table 8: Housing Inventory East Baton Rouge Parish & City of Baton Rouge, 2000-2010

	City of Baton Rouge				East BR Parish net of City of BR				East Baton Rouge Parish			
	2000	2010	Net	CAGR	2000	2010	Net	CAGR	2000	2010	Net	CAGR
Total	**97,388**	**100,801**	**3,413**	**0.3%**	**71,685**	**86,552**	**14,867**	**1.9%**	**169,073**	**187,353**	**18,280**	**1.0%**
Occupied	**88,973**	**91,474**	**2,501**	**0.3%**	**67,392**	**80,583**	**13,191**	**1.8%**	**156,365**	**172,057**	**15,692**	**1.0%**
Owner	46,417	45,124	-1,293	-0.3%	49,915	57,217	7,302	1.4%	96,332	102,341	6,009	0.6%
Renter	42,556	46,350	3,794	0.9%	17,477	23,366	5,889	2.9%	60,033	69,716	9,683	1.5%
Vacant	**8,415**	**9,327**	**912**	**1.0%**	**4,293**	**5,969**	**1,676**	**3.4%**	**12,708**	**15,296**	**2,588**	**1.9%**
Vacancy Rate	***8.6%***	***9.3%***	***0.61%***	***0.7%***	***6.0%***	***6.9%***	***0.91%***	***1.4%***	***7.5%***	***8.2%***	***0.65%***	***0.8%***
Owner	*4.2%*	*4.7%*	*0.47%*	*1.1%*	*2.9%*	*2.8%*	*0.17%*	*0.6%*	*3.7%*	*3.8%*	*0.13%*	*0.3%*
Renter	*0.8%*	*0.9%*	*0.07%*	*0.8%*	*0.9%*	*1.1%*	*0.16%*	*1.6%*	*0.8%*	*1.0%*	*0.11%*	*1.3%*
Other	*3.6%*	*3.7%*	*0.07%*	*0.2%*	*2.1%*	*3.1%*	*0.92%*	*3.7%*	*3.0%*	*3.4%*	*0.41%*	*1.3%*

Source: US Census Bureau

According to the Census, 91 percent of total housing units in the City of Baton Rouge were occupied, while 92 percent of units in East Baton Rouge Parish were occupied. In total, East Baton Rouge Parish reported a total of 187,353 housing units in 2010. More than half (100,801 total units) of the housing units in East Baton Rouge Parish were located in the City of Baton Rouge. Vacancy is higher in the City of Baton Rouge compared to East Baton Rouge Parish (outside the City), at 9.3 percent and 6.9 percent respectively in 2010.

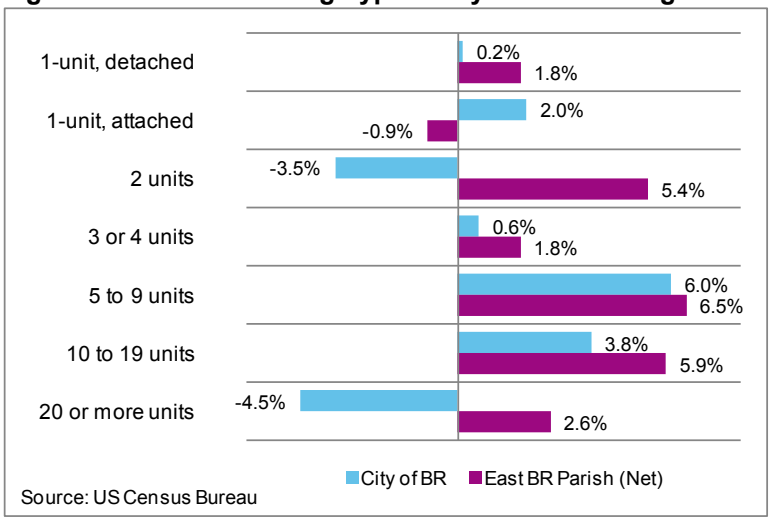
Figure 12: City of Baton Rouge & East Baton Rouge Parish Housing Inventory, 2000-2010



The figure below displays the growth of building types in the City of Baton Rouge and the area surrounding (within East Baton Rouge Parish) from 2000 to 2010. Multi-unit buildings experienced significant growth from 2000 to 2010. One unit detached buildings, otherwise known as single family homes, make up a predominate share of building types in East Baton Rouge Parish, 64 percent of all buildings in the entire East Baton Rouge Parish (including the city), half of which are in the City of Baton Rouge and the other half in the surrounding Parish. During the period from 2000 to 2010, East

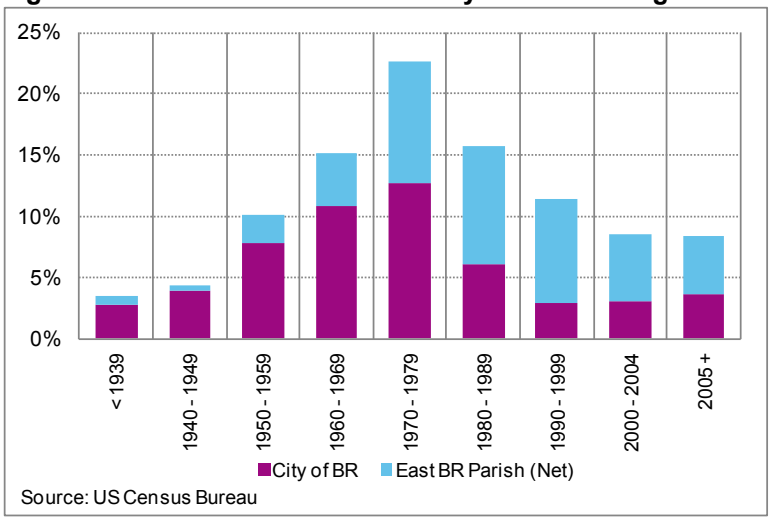
Baton Rouge Parish (minus the City) experienced a 1.8 percent average annual growth in one unit detached buildings, while this type of building increased by an average annual rate of 0.2 percent in the City of Baton Rouge.

Figure 13: Growth in Bldg Type – City of Baton Rouge & East Baton Rouge Parish, 2000-2010



While nearly 53 percent of residential structures in the East Baton Rouge Parish are located in the City of Baton Rouge, more than two thirds were built prior to 1980. On the other hand, while 47 percent of residential structures in East Baton Rouge Parish are located outside the City of Baton Rouge, two fifths were constructed between 1980 and 1999. Since 2000, more than 60 percent of all residential construction in East Baton Rouge Parish has taken place outside of the City.

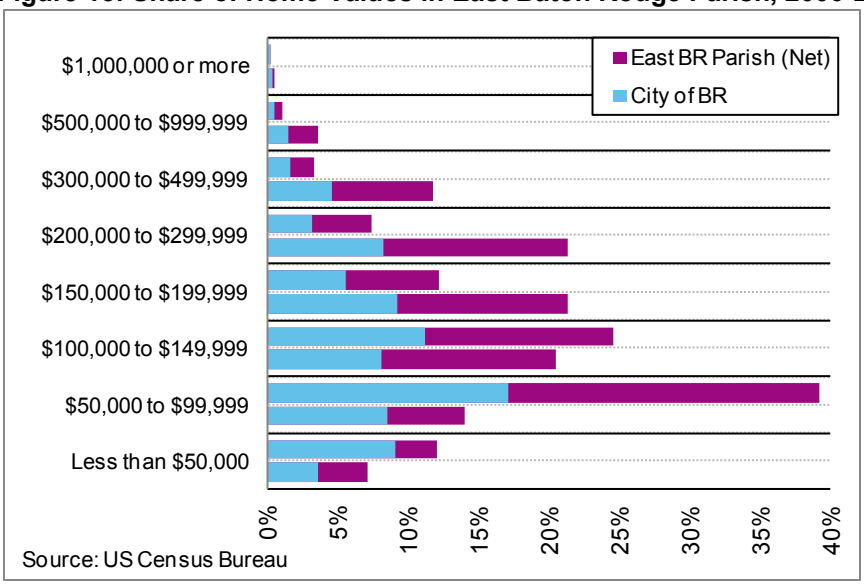
Figure 14: Year Structure Built -- City of Baton Rouge & East Baton Rouge Parish



From 2000 to 2010, owner occupied units increased from roughly 96,000 in 2000 to 102,000 in 2010 in the East Baton Rouge Parish. In East Baton Rouge Parish, the share of owner occupied homes which are valued within the $500,000 to $999,999 range increased at the quickest rate from 2000 to 2010, at an annualized rate of 14 percent. Homes valued between the $200,000 to $299,000 range

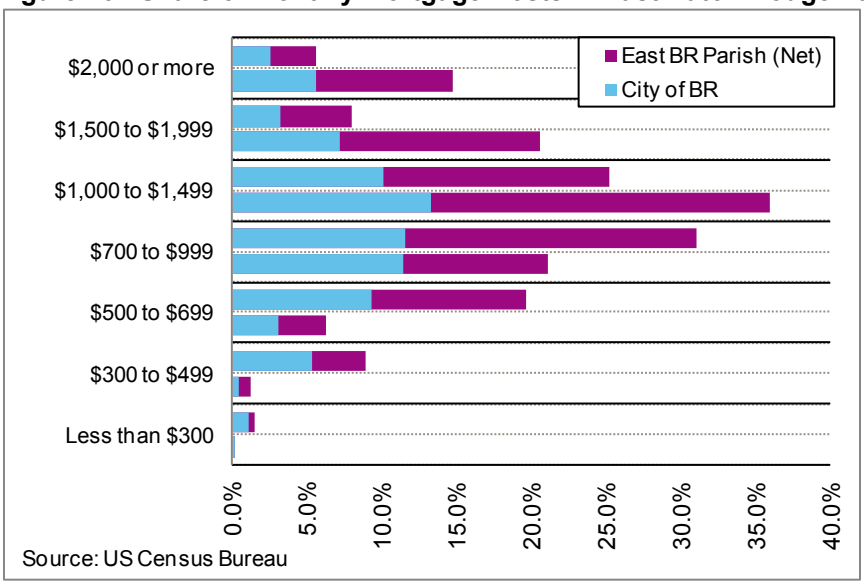
increased from a 7 percent share of total owner occupied units in East Baton Rouge Parish in 2000 to a 21 percent share of total owner occupied units in 2010 – homes valued in this range increased at an annualized rate of 10 percent within the City of Baton Rouge and an annualized rate of 13 percent in the area beyond the city from 2000 to 2010. Home valued between the $50,000 to $99,000 range decreased from 39 percent share of owner occupied homes in East Baton Rouge Parish in 2000 to a 14 percent share in 2010; home within this range decreased at an annualized rate of 7 percent in the City of Baton Rouge and an annualized rate of 13 percent in the area beyond the city.

Figure 15: Share of Home Values in East Baton Rouge Parish, 2000-2010



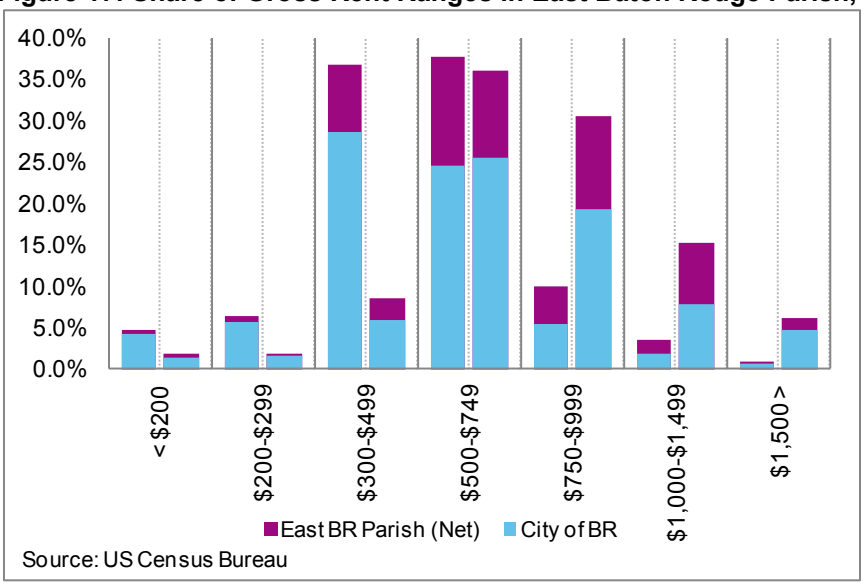
The median monthly mortgage cost for homeowners in East Baton Rouge Parish was $837 in 2000, increasing slightly to $876 in 2010. From 2000 to 2010, mortgage costs above $1,000 monthly increased from a 40 percent share in 2000 to a 71 percent share in 2010, a predominate share of growth took place outside of the City of Baton Rouge.

Figure 16: Share of Monthly Mortgage Costs in East Baton Rouge Parish, 2000-2010



The median rent in East Baton Rouge Parish increased from $510 in 2000 to $760 in 2010. The chart below indicates that the majority of renter occupied units in the East Baton Rouge Parish reside between the $500 to $749 monthly rent range; rents within this range increased in the City of Baton Rouge at an annualized rate of 0.4 percent, while decreasing in the area outside the City at an annualized rate of 2.3 percent. Rents in the $300 to $499 range decreased from 37 percent share in 2000 to a 9 percent share from 2000 to 2010 in East Baton Rouge Parish, with the most significant decrease taking place in the City of Baton Rouge. Renter occupied units renting the $750 to $999 range increased from a 10 percent share in 2000 to a 31 percent share in 2010, with the most significant increase taking place in the City of Baton Rouge.

Figure 17: Share of Gross Rent Ranges in East Baton Rouge Parish, 2000-2010



Implications

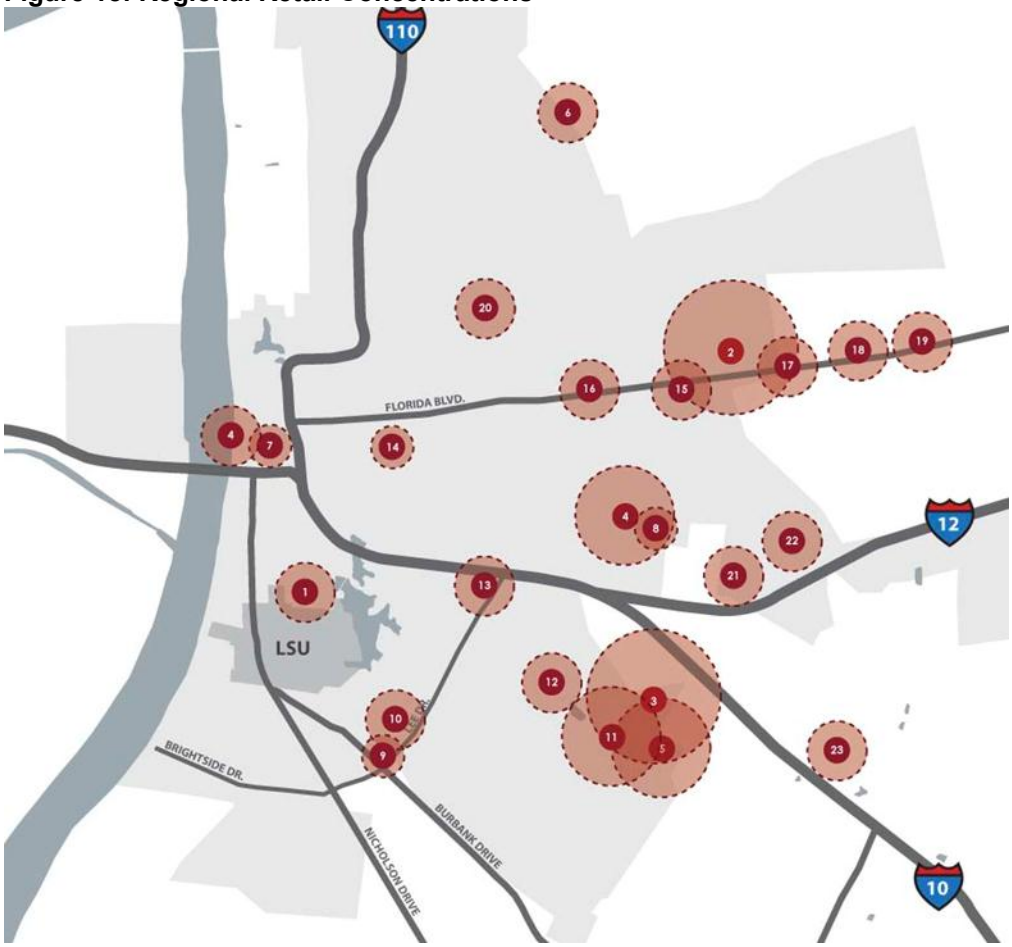
Findings include:

- Permits peaked in 2006 through post Katrina-Rita impacts. In 2006, multiunit building permits more than tripled than the year prior, up to 2,600 in 2006. Since 2006, multiunit building permits decreased significantly; however, by 2011, multiunit building permits rebounded to pre-Hurricane / pre-recession levels, at about 500 per year.
- In the past decade, the renter share of occupied units has increased. Currently, a majority of the rental market is represented by the low to mid-range supply – 80 percent of renter occupied households pay less than $1,000 per month on rent – whereas the high end rental market represents a small share of overall rental activity.
- More than half (58%) of overall ownership activity is represented by the mid-range market; owners affording homes listed at $114,500 to $258,500.
- Recently developed condominium projects have increased supply for a high end product in the Baton Rouge market. The disparity in price of newly developed condos versus the average price in the Baton Rouge market suggest there is potential to expand market supply of higher end condominium units in this market.
- A review of unit pricing around the LSU campus reinforces the premiums that can be commanded for rental units in walking distance proximity to campus. Part of the opportunity for housing adjacent to campus relates to the fact that unit pricing tends to be per bedroom, rather than per unit.
- In the course of the study, University officials indicated that from a policy standpoint, they would be unlikely to support condominium development. While rental apartments were viewed positively, there was a sense that the university would prefer rentals be made available to students and university related employees.

Retail Market Discussion

AECOM analysis and fieldwork considered the array of retail offerings across the region. The map below highlights key concentrations of inventory, which includes projects such as Perkins Rowe and several regional malls and shopping centers.

Figure 18: Regional Retail Concentrations



Retail space in the Baton Rouge MSA has increased at an annualized rate of 0.7 percent from the first quarter of 2008 to the first quarter of 2012. As of the first quarter of 2012, the Baton Rouge MSA reported a total of over 33.3 million square feet of rentable building area for retail space, 11.8 percent of which was vacant during the first quarter of 2012. The vacancy rate for retail space in the Baton Rouge MSA increased from 6.5 percent in the first quarter of 2008 to 11.8 percent in the first 2012; additionally, per square foot rent increased from about $10 in the first quarter of 2008 to $11 in the first quarter of 2012.

Table 9: Baton Rouge MSA Retail Inventory History, Q1 '08-'12

Period	# Bldgs	Total RBA	Vacancy	Total Average Rate
2008 1Q	1,695	32,431,627	6.5%	$10.1
2009 1Q	1,711	32,819,947	8.8%	$11.6
2010 1Q	1,723	32,995,767	8.8%	$10.9
2011 1Q	1,737	33,189,439	9.8%	$11.4
2012 1Q	1,753	33,300,028	11.8%	$11.3
CAGR Q1 '08-'12	0.84%	0.66%	16.23%	2.90%

Source: CoStar

The following charts summarize key performance metrics regarding the regional retail market. From a development standpoint, the region is recovering from a period of above average development, between 2003 and 2008. As the economy recovers, new development will begin to emerge, aligned with growth in Class A rents.

Figure 19: Retail Space Development by Year, Region

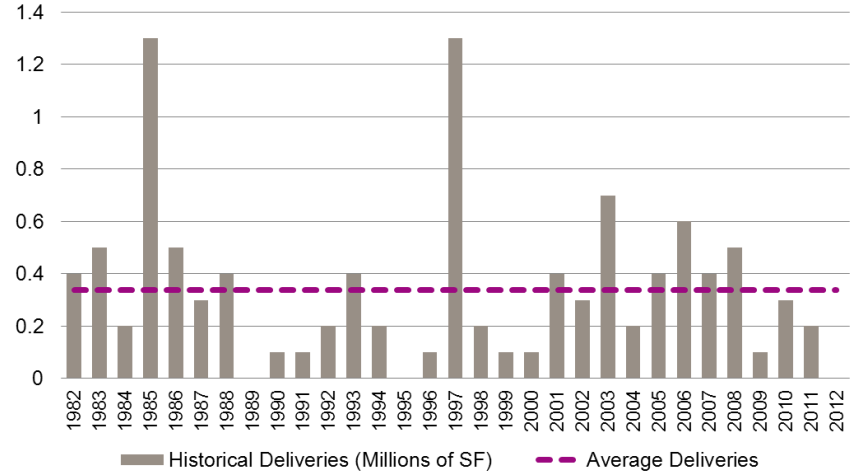
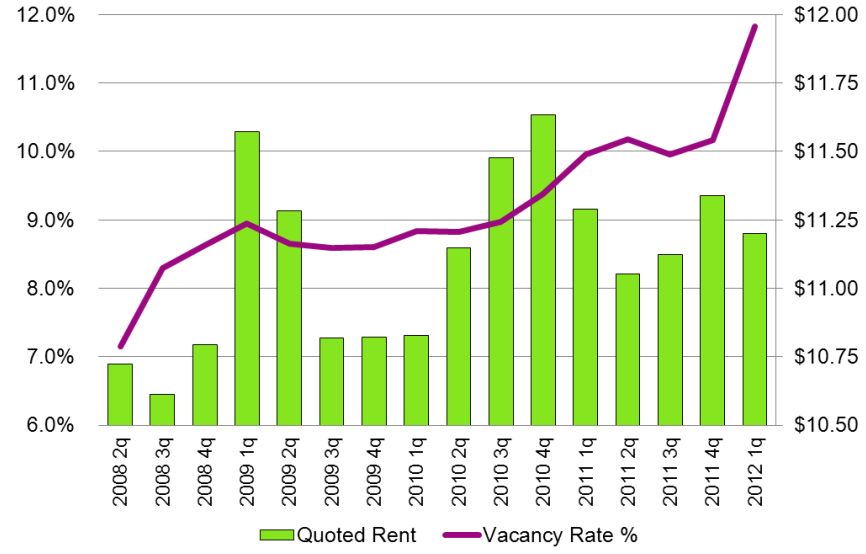
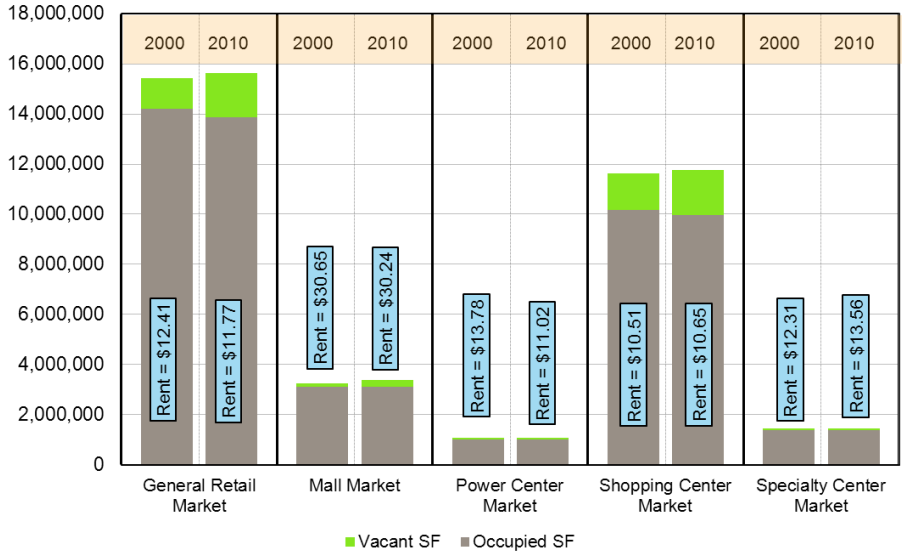


Figure 20: Retail Rents and Vacancy



The following table summarizes rents by store time, according to COSTAR. The analysis speaks to the significant rent premium commanded by shopping malls compared to other center formats. A key opportunity from a retail standpoint is to be able to create a project that will be attractive to regional and national chains, but at rents lower than what would be expected in a regional mall.

Figure 21: Retail Rents by Store Type



Depth for retail market demand was legitimized by favorable trends in the local retail market, themes which speak to this premise include:

- Falling just below $5.0 billion in 2009, total retail sales in the City of Baton Rouge / East Baton Rouge Parish have rebounded to near 2008 levels.
- From 2010 to 2011, retail sales in the Baton Rouge market recovered at nearly the same pace as the nation, at an annualized rate of 7 percent.
- Analysis of potential spending around the LSU campus reinforced a leakage of potential spending to other areas in the region.
- The proximity of the site to several sports venues, which support about 1 million annual visits, was noted as critical.
- The proposed project is likely to be anchored by a mix of restaurants and bars, along with other supporting retail activities. A grocery store is also possible.

Market concerns include the following:

- The past recession has had a significant impact on the retail industry, with many national chains having gone out of business.
- New projects will likely have more stringent lending requirements, as well as expectations for pre-leasing of some retail space.

- Market analysis has already identified several tenants, such as Urban Outfitters, who would be likely tenants for this project, who are already in the market.

Office Market Discussion

Office space in the Baton Rouge MSA has increased at an annualized rate of 0.9 percent from the first quarter of 2008 to the first quarter of 2012. As of the first quarter of 2012, the Baton Rouge MSA reported a total of over 18.3 million square feet of rentable building area for office space, 15.7 percent of which was vacant during the first quarter of 2012. The vacancy rate for retail space in the Baton Rouge MSA increased from 9.1 percent in the first quarter of 2008 to 15.7 percent in the first 2012; additionally, per square foot rent experienced a slight increase increased from $14.80 in the first quarter of 2008 to $14.83 in the first quarter of 2012.

Table 10: Baton Rouge MSA Office Inventory History, Q1 '08-'12

Period	# Bldgs	Total RBA	Vacancy	Total Average Rate
2008 1Q	1,572	17,735,143	9%	$14.80
2009 1Q	1,603	18,205,690	13%	$16.06
2010 1Q	1,617	18,298,715	15%	$16.08
2011 1Q	1,623	18,330,070	16%	$15.00
2012 1Q	1,627	18,381,578	16%	$14.83
CAGR Q1 '08-'12	0.9%	0.9%	14.6%	0.1%

Source: CoStar

The following tables summarize key performance metrics for the regional office market. In general, the charts speak to an office market that is recovering from a period of significant construction. The path forward for the office market will link closely with broader growth in office using employment, as well as the needs of specific tenants. As shown below, the education sector has been a key driver of space demand. An evaluation of Class A office rents did reinforce a modest recovery in rent levels, which have been moving toward $22 per square foot.

Figure 22: Office Construction Trends

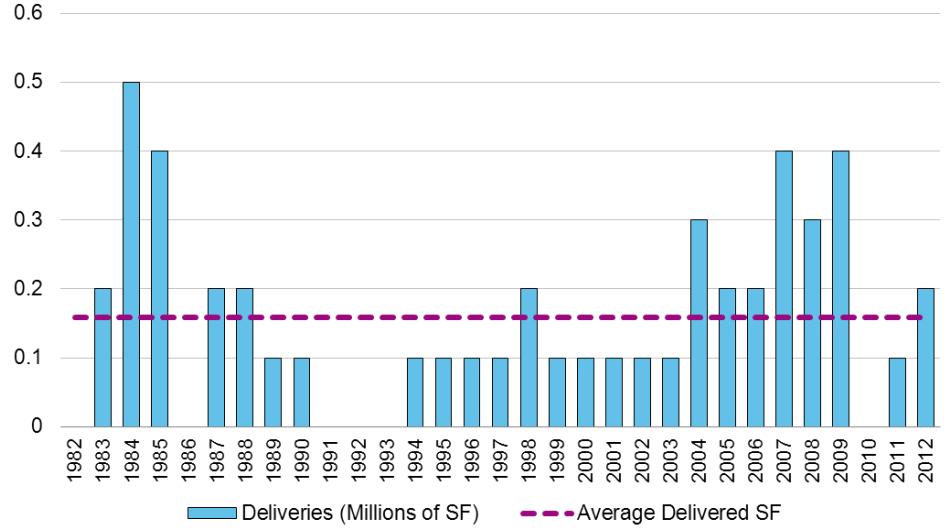


Figure 23: Annual Office Using Employment Growth Trajectory

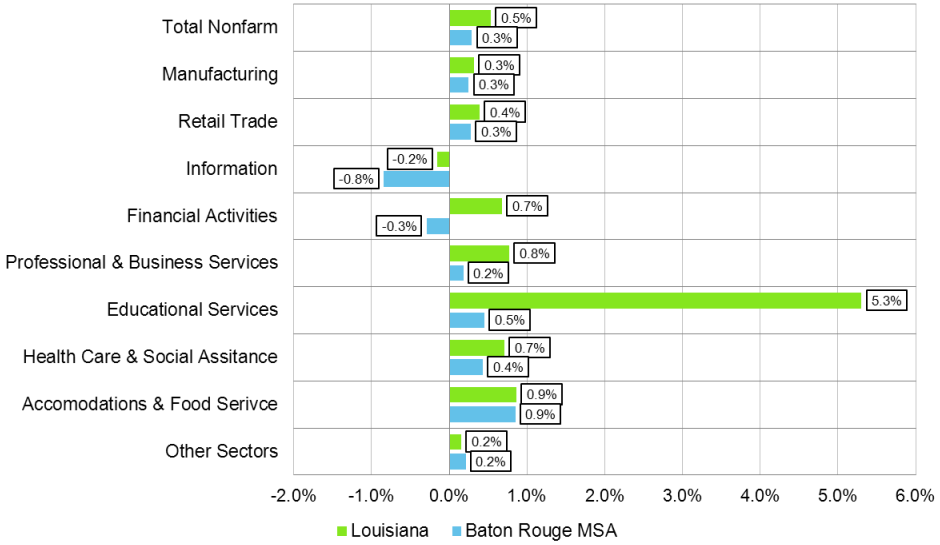


Figure 24: Office Rents and Vacancy

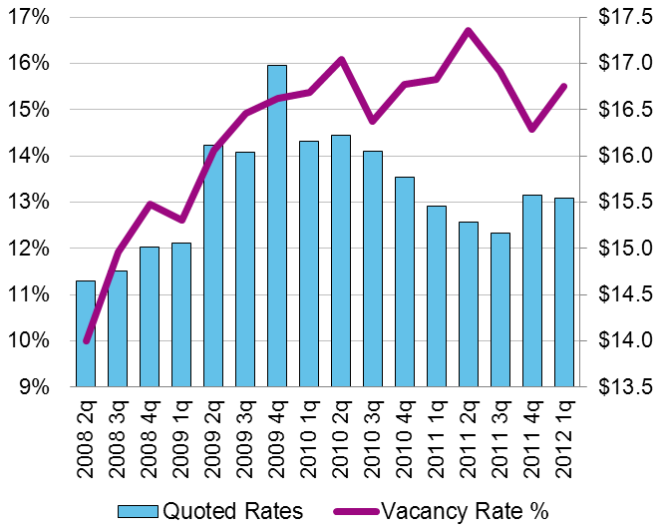
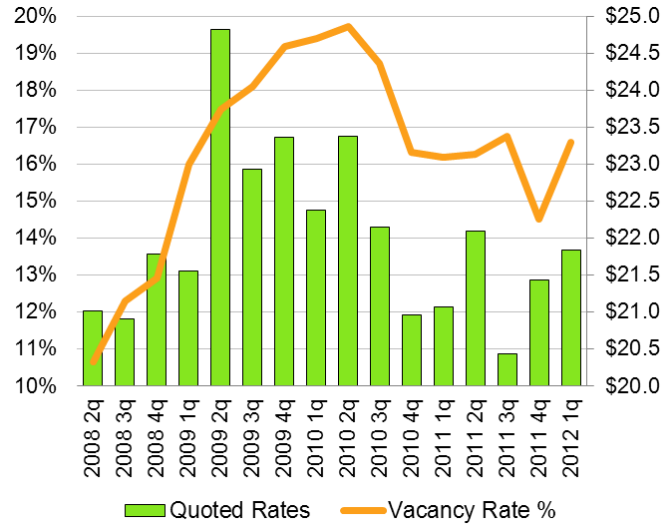


Figure 25: Class A Office Rents and Vacancy



Implications

Office market trends were determined by the growth in office using industry sectors in the past decade, key metrics determining the depth of demand include:

- Office using industry sectors, including finance, information, professional business services, and educational and health services have grown by an average of 1,700 employees annually from 2002 to 2012.
- Approximately 90 percent of growth has taken place in the education and health service industry sectors.
- As with retail, new projects do need to achieve significant pre-leasing before banks will commit to the project.

University Mixed Use Project Summary

Several universities were examined to help frame programming initiatives for the Nicholson Corridor site. In particular, four universities with successful mixed-use developments were evaluated. These projects include the University of Pennsylvania (University Square), Notre Dame University (Eddy Street Commons), Ohio State University (South Campus Gateway), and University of Cincinnati (Calhoun Street Marketplace). Lessons learned from these examples are:

- Three of the four projects are adjacent to university sports venues
- The universities role within each project varies; for example, the university may take on the roles and responsibilities of the developer, owner, tenant, community stakeholder or any combination of each role mentioned.
- The success of each mixed-use project depends, greatly, on the types of anchors, pedestrian accessibility, appropriate density, the role of non-traditional anchors, as well as the ability to attract other viable tenants.
- The South Bend project was noted as a specific example, in part with its ability to develop in spite of the recession, but also through its mixed use character, and proximity to the football stadium.

AECOM also reviewed several festival plaza projects, all linked with incremental revenue opportunities from sponsorship and advertising opportunities. Project examples include Nokia Plaza at Staples Center, Westgate City Center in Phoenix, Champion's Square in New Orleans, and the American Airlines Center plaza in Dallas.

Program Implications

The program implications build from several critical path factors:

- Efforts to maximize residential density and walkability will drive real estate value
- Ability to increase our capture of sports and entertainment related retail spending already occurring within the Region
- Commercial rents have only partially recovered
- In the short term, more strict bank lending requirements will impact project feasibility
- Retail tenanting will be a challenge but not impossible
- Pace of market recovery may require phased development

AECOM has completed the program implications analysis for the Nicholson Gateway Corridor project. Outcomes for program implications at the Nicholson Gateway Corridor site were determined for retail, residential, office, and the other use types (plaza, museum, cinema & hotel); the three primary use types are listed in the table below. In addition, concepts including hotels, cinemas, and museums were evaluated. For these uses, the analysis did not identify compelling market demand in the near term. There was interest in a LSU related museum, although discussions did not point to an obvious university sponsor to fund such a project, which would not likely generate enough earned income to cover operating expenses.

Retail	30,000 to 80,000 square feet, with the ability to scale up to about 120,000 square feet, based on market response. The approach assumes a restaurant, café, and bar anchored project, along with supporting retail activities (apparel, electronics, services, etc.). Grocery, art supplies, and hardware are additional possible anchors.
Market Rate Residential	The analysis identified a potential opportunity for between 100 and 400 market rate units. In conversations with university staff, it became clear that only university affiliated market rate tenants would be considered. Phasing for this component will need to align with other proposed student apartment units proposed as part of the overall strategy.
Office	The analysis identified a potential for between 60,000 and 90,000 square feet of office space, all aligned with university demand.

From a feasibility standpoint, program outcomes for residential and office are closely linked with choices made by the University in coming months. At the same time, the retail element is linked with market demand. While the analysis suggests that a program as small as 30,000 square feet could work, our concern is that it would be too small to serve as a viable destination anchor. Developments in the 80,000 to 120,000 square foot range begin to create a concentration of activity. Tenant response will dictate the scale and success of the retail element.

Program implications for the Nicholson Gateway Corridor will vary depending on several key factors influenced by policy decisions and market forces, such as:

Policy Decisions:

- Role of University
- Revenue Generation
- Grow Game Day
- Alignment with University Mission(s)
- Role of state and local governments
- Project alignment with broader university sponsorship and advertising goals

Market Forces:

- Phasing / Absorption
- Density Expectations

- Parking Requirements
- Need for Bank Financing
- Challenged Sectors (Hotel / Cinema)
- Transportation Impacts
- Plaza Sponsorship & Advertising
- Relationship Between Construction Costs and Rent Levels

Project Sensitivities:

- Scale and mix of student housing component
- Risk tolerance and role of the university
- Market response
- Analysis of vehicular and pedestrian system improvements
- Critical success factors for the university

Locational Factors:

- Importance of walkability
- Connectivity between retail and residential
- Pedestrian connectivity to campus
- Retail and plaza alignment with “game day” venues
- Higher densities will require structured parking



VOLUME 3: STUDENT HOUSING
MARKET AND FINANCIAL ANALYSIS

NICHOLSON GATEWAY

Louisiana State University

December 2012

BRAILSFORD & DUNLAVEY

In association with:

AECOM

PREFACE & PROJECT INTRODUCTION

In May 2012, Louisiana State University ("LSU" or the "University") engaged Brailsford & Dunlavey ("B&D") along with AECOM (collectively known as the "Project Team") to prepare a campus edge development analysis ("Project") for the University's historically underutilized Nicholson Gateway. The goal of the development initiative was to outline an implementable, long-term strategic plan to transform the western edge of campus through mixed-use offerings for students, LSU workforce, and the town of Baton Rouge. B&D's scope of work for the Project was to look exclusively at student housing opportunities within the Nicholson Gateway development.

This appendix provides a summary of the findings of B&D's student housing analysis and is intended to serve as a foundation for decision making as the University continues to implement its strategic plan in the Nicholson Corridor.

UNIVERSITY BACKGROUND

As indicated on the University's website, the mission of LSU is to be a leading research-extensive university, challenging undergraduate and graduate students to achieve the highest levels of intellectual and personal development. Founded in 1853, the mission of Louisiana State University is the generation, preservation, dissemination, and application of knowledge and cultivation of the arts.

As the Flagship institution of the state, LSU is committed to implementing its mission by:

- Offering a broad array of undergraduate degree programs and extensive graduate research opportunities designed to attract and educate highly qualified undergraduate and graduate students;
- Employing faculty who are excellent teacher-scholars, nationally competitive in research and creative activities, and who contribute to a world-class knowledge base that is transferable to educational, professional, cultural, and economic enterprises; and
- Using its extensive resources to solve economic, environmental, and social challenges.

Today, LSU is the largest institution of higher education in the state of Louisiana. In 2011, the University enrolled nearly 24,000 undergraduate students and over 5,000 graduate students in 14 schools and colleges. Several of LSU's graduate schools, such as the E.J. Ourso College of Business and the Paul M. Hebert Law Center, have received national recognition in their respective fields of study. Designated as a land-grant, sea-grant and space-grant institution, LSU is also noted for its extensive research facilities, operating approximately 800 sponsored research projects funded by various national agencies.

CAMPUS HISTORY

The LSU campus is located a few miles south of downtown Baton Rouge. A majority of the University's 250 buildings, most of which were built between 1925 and 1940, occupy a 650-acre plateau on the banks of the Mississippi River and exhibit the University's distinctive architecture style, characterized by Saint Joe's brick, red-tiled rooftops, and porticoes intended to emulate the architecture of Italian Renaissance. The campus is well known for the 1,200 live oak trees that dot campus, many of which were planted during the 1930s. In total,

fifty-seven buildings on the LSU campus are listed on the National Register of Historic Places. Students have a variety of on-campus housing options spread out over nineteen residence halls and four apartment facilities.

PROJECT OBJECTIVES

Louisiana State University has prioritized the redevelopment of the Nicholson Gateway corridor to enhance the western edge of campus and create another gateway to campus. Through conversations with University leaders and project stakeholders, the Project Team has identified the following strategic objectives for the Project:

- The University should drive the development process.
- The development plans should have a degree of flexibility with the University's mission in mind.
- The Project should be financially beneficial for the University, specifically for Athletics, Residential Life, and other participating parties.
- Safety in the Nicholson corridor, and the perception of safety, should be improved with the Project.
- The Project should provide a campus border to delineate between the University and the surrounding community. The border should have iconic signage to indicate that the University is being approached. Simultaneously, the Project should provide a campus gateway that encourages the local community to engage positively with the University campus.
- The Project should provide space relief and alleviation from current constraints at the core of campus.
- The Project should be a recruitment tool for University students, faculty, and staff.
- The planning effort for the Project should deliberately identify the need for open areas and green spaces.
- The Project plan should Residential Life's needs for future expansion to meet growing enrollment and strategic initiatives for on-campus housing retention.

Along with AECOM's assistance and cooperation from key project stakeholders, B&D addressed the following components of this development analysis to ensure that Project objectives were being met:

- *Project Initiation:* A strategic visioning session was conducted to support the Project by understanding the University's culture, mission, and vision as related to the Project and other objectives for the future development of campus.
- *Market Research:* Primary and secondary research to analyze market conditions was performed, including analysis of local off-campus offerings, regional and national benchmarking, student focus group sessions, and a web-based survey instrument.
- *Program Definition:* B&D utilized its proprietary Demand Based Programming ("DBP") model to provide quantitative information about demand patterns and student preferences. The DBP process translated demand into programmable spaces for the respective project components. A recommended development program was analyzed to achieve supply and demand reconciliation.
- *Financial Analysis & Phasing Strategy:* B&D developed a financial model that analyzed the operating requirements of the various project components. The financial model allowed B&D to test different development phasing concepts and deal structures.

ACKNOWLEDGEMENTS

This appendix documents B&D's findings related to student housing development opportunities within the Nicholson Gateway. The findings contained herein represent B&D's professional opinions based upon assumptions and conditions detailed in this report. B&D conducted research using both primary and secondary information sources that are deemed to be reliable, but whose accuracy cannot be guaranteed.

Throughout the project, Steve Waller, Director of the Department of Residential Life, was B&D's primary contact and facilitated communication and coordination with University administrators and students. B&D would like to acknowledge his support and thank him for his efforts.

Brailsford & Dunlavey would also like to acknowledge the support, cooperation and effort of the University community who contributed to the completion of this analysis, with special recognition to the following members of the Working Group:

- Jane Cassidy, Academic Affairs
- Jeff Darby, Family/Graduate Housing
- Emmett David, Planning, Design & Construction
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- Eddie Nunez, Athletics
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- Kim Savoy, RHA
- Jason Soileau, Planning, Design & Construction
- Jason Tolliver, University Auxiliary Services
- Steve Waller, Residential Life
- Cody Wells, Student Government

This appendix and accompanying analysis for student housing was produced by the following individuals from Brailsford & Dunlavey:

- Peter Isaac, Senior Project Manager
- Wilson Jones, Project Analyst

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NICHOLSON GATEWAY DEVELOPMENT SUMMARY

SUMMARY OF FINDINGS

The University currently captures nearly 70% of first-year students in on-campus housing at LSU. However, on-campus housing only accommodates 11% of sophomores, 5.5% of juniors, and 3.5% of seniors, which represents significant attrition in on-campus housing between freshman year and the following years. In addition to undergraduate housing, LSU offers a fairly robust and affordable graduate program, with more than 500 beds that are priced below market value and that are dedicated to graduate students.

The market research and B&D's proprietary Demand-Based Programming model indicate that demand exists for additional on-campus housing for upper-division students. However, the addition of upper-division beds at Nicholson Gateway would require the demolition of the affordable housing offerings for graduate students, and thus would be inconsistent with LSU's vision. The following chart describes the potential capture rate by class for new housing in Nicholson Gateway.

Class	Enrollment	Current Capture Rate	Potential Capture Rate	Maximum Potential Demand
Freshmen	5,182	78.0%	78.0%	4,042
Sophomores	3,976	11.0%	30.7%	1,222
Juniors	4,621	5.5%	21.5%	994
Seniors	5,928	3.5%	20.2%	1,199
Graduates	3,117	18.0%	12.4%	387
Gross Demand	**22,824**	**24.1%**	**34.4%**	**7,844**
Current LSU Supply				**6,086**
Surplus / (Deficit)				**(1,758)**

B&D has worked to provide housing recommendations that meet LSU's demand trends and strategic objectives, given the University's desire to increase graduate recruitment efforts, to enhance or replace the aging Nicholson Apartments, and to produce additional income for LSU initiatives. The housing recommendations outlined in this appendix are feasible from a demand standpoint, and if the assumptions about construction cost are followed, these projects could provide additional revenue to support the University's or the Project's other initiatives. The Plan outlined in this appendix includes:

- The demolition of the existing Nicholson Apartments on the west side of Nicholson Drive,
- The development of 892 apartments beds on the west side of Nicholson Drive,
- The development of 415 suite-style beds on the east side of Nicholson Drive, and
- The development of 188 apartment beds on the west side of Nicholson Drive as part of a mixed-use development.

The recommendation to develop net additional beds on campus requires the University to re-assign some of the existing student beds:

- Approximately 380 beds in West Campus Apartments and East Campus Apartments, which currently accommodate juniors and seniors, would be re-assigned to sophomores, allowing juniors and seniors to move to the perimeter of campus.
- Most of the graduate housing that would be demolished in this plan would be redeveloped as part of the Project. The Plan includes the redevelopment of 340 beds for graduate students. Depending on the eventual decisions made by the University regarding phasing and funding, B&D believes that there is an opportunity to subsidize a portion of the rental rates for graduate students to ensure that these properties can serve as effective recruitment tools for a growing graduate population.
- Family-style housing that would be demolished in this plan would be redeveloped on another part of campus (family housing was outside the scope of the Project).

Class	New Beds Demanded	Bed Type	Recommended Development Zone	Recommended Number of Beds
Sophomores	430	Suites	Zone B	415
Sophomores	380	Apartments	East Campus Apartments & West Campus Apartments	380
Sophomores	**810**			**795**
Juniors & Seniors	325	Apartments	Zone D1	286
Juniors & Seniors			Zone E	91
Juniors & Seniors	380	Apartments	Zone C	339
Juniors & Seniors	**705**			**716**
Graduates	250	Apartments	Zone D2	247
Graduates	90	Apartments	Zone E	97
Graduates	**340**			**344**

FINANCIAL ANALYSIS & IMPLEMENTATION

B&D recommends that LSU is the "Master Developer" for the entire Nicholson Gateway development. The Master Developer model allows the University to balance risk and control while it is involved in the continued planning and implementation of the campus edge development. As the Master Developer, the University would syndicate individual parcels of land (or in this case individual Zones) within the Project for either self development or third party participation, depending on the needs and demands of the individual zone. By ground leasing individual parcels of land to third party partners, the University can maintain approval authority over final development concepts, details, and the project execution process. As the Master Developer, the University could also maintain authority over the schedule and the overall development concept for the entire Nicholson Gateway Project.

The risk associated with the Master Developer approach is that the economics of the individual projects are not always sufficient to attract a third party partner. However, the housing market research indicates strong housing demand, and B&D believes that the demonstrated demand surplus will be attractive for potential qualified development partners. B&D believes that the opportunity for development in LSU's market will afford the University with the opportunity to drive conversations with its Foundation and with the private housing development community (both local and national) to determine the best output to meet the University's and the Project's needs.

- B&D recommends that LSU considers self-developing Zone B.
- B&D recommends that LSU considers syndicating development Zones C and D to a third-party partner through a ground lease structure. The University will maximize its leverage in negotiations and will allow its development partners to realize economies of scale if Zone C and Zone D are awarded as a package rather than developed as individual parcels.
- B&D recommends that housing in Zone E is included as part of the mixed-use development effort. As such, it is likely that the student housing from Zone E will be developed by a different partner than the organization that develops Zone C and D.

STUDENT HOUSING MARKET ANALYSIS

Brailsford & Dunlavey conducted in-depth market research to understand local market conditions and compare them to regional and national trends in higher education and the development industry. The market research component of this analysis included an on- and off-campus housing student housing analysis, a peer institution benchmarking comparison, and an understanding of student preferences through focus group sessions and a web-based survey instrument.

ON-CAMPUS HOUSING OFFERINGS

Louisiana State University currently offers 6,086 on-campus beds for undergraduate and graduate students. The beds are offered in the following configurations:

- 3,042 traditional-style beds with shared rooms
- 766 suite-style beds with shared rooms
- 412 suite-style beds with private rooms
- 130 efficiency and one-bedroom apartment units
- 444 two-bedroom apartment beds with private rooms
- 381 three-bedroom apartment beds with private rooms
- 912 four-bedroom apartment beds with private rooms

The total on-campus housing inventory listed above is spread out between nineteen residence halls and four apartment facilities. Residential Life has converted some of the residence halls into eight living learning communities, six of which are discipline specific and two of which are interdisciplinary.

The University currently captures approximately 70% of first-year students in on-campus housing at LSU. Nearly all of the 3,042 traditional-style beds are filled by freshmen, with suites accommodating the remaining first-year students living on campus.

On-campus housing retention decreases from freshman to sophomore year, with only 11% of full-time sophomore students continuing to live on campus. This attrition rate presents both a challenge and an opportunity for LSU's Residence Life program. The University has tried to address this population by creating a program called Sophomore Gold that is focused on improving the sophomore on-campus living experience, but the lack of available on-campus beds has hindered the University's ability to retain students in on-campus housing after their freshman year.

Junior and senior students primarily reside in East and West Campus Apartments, which offer three- and four-bedroom apartment configurations. The on-campus apartments offer private bedrooms, a living room, and a full kitchen in an attempt to compete with the student-focused, off-campus apartment market. Despite capturing less than 5% of full-time juniors and seniors, students indicated that they enjoy the existing on-campus apartment offerings. Students told B&D during focus groups that on-campus apartments offer proximity to campus that no off-campus property can match, and the focus group participants requested that any future development at Nicholson include student housing in an apartment configuration.

Graduate and family students are currently accommodated in the Nicholson Apartments and Edward Gay Apartments, which offer a total of 671 beds in one-, two-, and three-bedroom configurations. Both of these residential facilities are well occupied, but they are older facilities that are in need of renovation or replacement. The Nicholson Apartments are located on the west side of Nicholson Drive and are a key component of this redevelopment initiative. The University has repeatedly affirmed that it is committed to offering affordable on-campus housing options for graduate and family students.

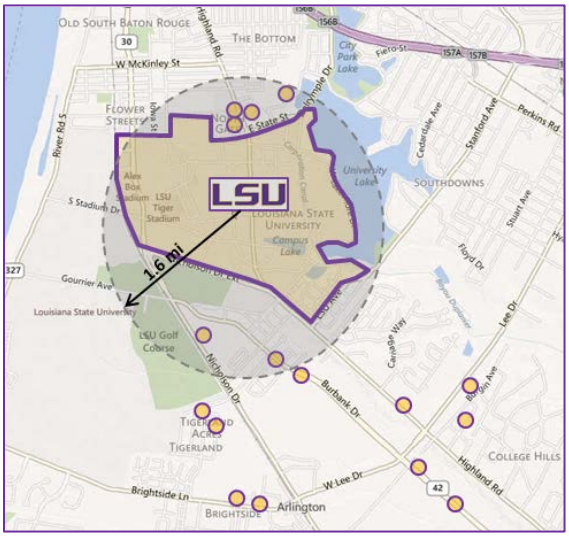
Overall, on-campus housing offerings at LSU are considered affordable when compared to its peer institutions. The average on-campus rate is approximately $704 per month, which is a weighted average of the residence hall offerings ($649 per month) and the on-campus apartment average ($884 per month). Family and graduate housing is lower at $689 per month. The following off-campus market analysis and peer benchmarking exercise will provide additional context for these on-campus housing rates.

OFF-CAMPUS MARKET ANALYSIS

The purpose of the off-campus market analysis was to identify the nature of the private rental housing market, allowing B&D to compare the off-campus and on-campus housing options available to LSU students. Through community tours, conversations with students, interviews with property managers, and general market research, B&D identified sixteen properties that were commonly regarded as student accommodations located in close proximity to the LSU campus. Specific criteria such as rental rates, unit types, associated property costs, and available amenities were analyzed to better understand why some students chose off-campus properties over on-campus housing options.

LOCATION

The properties analyzed by B&D were an average of 1.6 miles from the heart of campus, which equates to an average drive time of six to ten minutes. Several properties are located directly proximate to campus, including the Campus Crossings Highland Apartments, Campus Crossings Venue at Northgate, Tiger Manor, and the Northgate Apartments. The farthest property included in the analysis was only 3.0 miles from campus, demonstrating the availability of student housing near campus. The off-campus map highlights each property's proximity to campus.



RENTAL RATES

An analysis of monthly rental rates for the off-campus market was conducted to calculate the average cost of living for students in the private market. The average monthly rent for a multiple occupancy apartment unit is approximately $550 per month excluding utilities. Focus groups and intercept interviews with students living off campus revealed that students pay between $90 and $120 per month in utilities in addition to their rental costs. By combining average off-campus rental rates and estimated utility costs per month, B&D is able to estimate that the average LSU student living in a multiple-occupant unit in the off-campus rental market pays approximately $655 per month in total rental costs.

As seen in most large markets, the average off-campus rental rate including project cost of utilities was less than LSU's current on-campus rates. The average off-campus living costs for apartment-style units are approximately 22% lower than comparable apartments on campus. While the off-campus market offers benefits such as increased privacy, in-unit kitchens, fewer regulations, and a sense of independent living at affordable prices, the on-campus housing offers proximity to campus resources and direct student community.

AMENITIES

Students are accustomed to the amenities offered in the private market. Air conditioning, cable television, high-speed Internet / Wi-Fi, fitness centers, on-site parking, and swimming pools were found in most of the off-campus properties, and students enjoy the ability to choose their own roommates. Developers are responding to student preferences by offering more amenities and providing a better sense of a student community to LSU students. Campus Crossings' three properties – Brightside, Highland, and the Venues at Northgate – along with The Cottages of Baton Rouge and The Woodlands (opening fall 2012) offer the most amenities desired by students and were most effective at creating a sense of community for LSU students. In addition to swimming pools and clubhouse facilities offered by most of the off-campus properties, these five properties provide students with additional amenities such as volleyball courts, tanning booths, grilling areas, gaming rooms, and other community areas where students are able to interact.

OFF-CAMPUS HOUSING MARKET SUMMARY

There are many housing alternatives available to LSU students who desire to live off campus. Properties consider students a key target market and advertise directly to them with competitive pricing, aggressive marketing campaigns, lease incentives, and desired amenities. B&D's analysis indicates that some students are willing to give up the proximity to campus resources and direct student community offered by on-campus housing for the additional amenities, increased privacy, and sense of community with fellow LSU roommates of their choosing found in the Baton Rouge off-campus market. While some upper-division students indicated a desire to live on campus during focus group sessions, the limited housing supply and more affordable apartments offered in the highly competitive off-campus market are able to draw sophomores, juniors, and seniors away from on-campus housing. Due to LSU's focus on housing freshman students and the large off-campus market supply, the University has accepted the off-campus market as supplemental housing for upper-division students; however, the University has an opportunity to accommodate a larger portion of sophomore students on campus if housing is seen as affordable and critical to the student experience. The University will need to focus on providing the desired unit-types and amenities at a competitive price point if it desires to improve its overall on-campus capture rate.

PEER BENCHMARKING ANALYSIS

The peer institution analysis serves as a benchmarking tool to compare LSU's on-campus housing metrics to housing metrics at peer institutions across the region and country. An understanding of the University's competitive position amongst similar schools will provide context for future decisions regarding housing offerings and capacity on campus.

Through conversations with University administrators, B&D compiled the list of twelve comparable institutions. The following institutions were chosen for the benchmarking exercise and analysis:

1. Colorado State University
2. Iowa State University
3. Kansas State University
4. North Carolina State University
5. Purdue University
6. Texas A&M University
7. University of Georgia
8. University of Illinois at Urbana-Champaign
9. University of Maryland
10. University of Nebraska
11. University of Tennessee
12. Virginia Polytechnic Institute

Using resources and market research, B&D conducted a series of analyses to examine the housing capacity at LSU relative to regional and national peer institutions. B&D's analysis compares the trailing three-year tuition costs for in-state and out-of-state students at the comparable institutions, the enrollment size and on-campus housing capture rate for full-time undergraduate students, and the cost of living on campus relative to the other Southeastern Conference schools.

TUITION

LSU ranked first in tuition affordability on an annual basis when compared to the twelve peer institutions selected for this benchmarking analysis. The average in-state tuition at LSU was 30% lower at LSU than at peer institutions, with out-of-state students paying nearly 27% less as well.

ENROLLMENT SIZE & UNDERGRADUATE ON-CAMPUS HOUSING CAPTURE RATE

LSU's current enrollment of 28,536 students is approximately 9.4% less than enrollment levels seen at the twelve peer institutions. Undergraduate and graduate student enrollments are 7.9% and 16.4% lower, respectively, than the peer average. LSU currently offers approximately 5,500 on-campus beds for undergraduate, graduate, and family students. LSU accommodated approximately 24% of undergraduate students on campus during the 2011-12 academic year. By comparison, the peer institution group captured an average of 34% of undergraduate students in their on-campus housing offerings.

ON-CAMPUS HOUSING COSTS

B&D researched the cost of living on campus at all Southeastern Conference schools relative to the current housing rental rate structure at LSU. The SEC schools were chosen for this portion of the peer benchmarking analysis due to their regional proximity, similar campus size, and cross-applicant student base. The analysis compares rental rates for double- and single-occupancy units by unit type. Vanderbilt University was excluded when calculating the average rates because it offers significantly higher rates than those at the other eleven conference schools.

LSU's on-campus housing costs are an average of 8.6% higher than the average SEC on-campus housing rates for each unit type. LSU's traditional double-occupancy units, single suite-style units, and single-occupancy apartment units were anywhere from 13.7% to 16.4% higher than comparable housing at peer conference schools. B&D believes that LSU's rates are appropriate given the recent upgrades to many on-campus facilities.

SEC On-Campus Housing Rates	Traditional		Suite		Apartment	
Institutions	Double	Single	Double	Single	Double	Single
Auburn University	$454	$591	$526	$653	-	$707
Mississippi State University	$384	$448	$555	$767	-	-
University of Alabama	$561	$667	$722	$998	$587	$916
University of Arkansas	$477	$676	$742	$813	$378	$740
University of Florida	$492	$522	-	-	$543	$630
University of Georgia	$502	$579	$586	$667	-	$719
University of Kentucky	$501	$739	$670	$991	-	-
University of Mississippi	$450	$617	-	$636	-	-
University of South Carolina	$460	-	$545	$744	-	$661
University of Tennessee	$545	$833	-	-	$561	$728
Vanderbilt University	$984	$984	$984	$984	-	$984
Average	**$528**	**$666**	**$666**	**$806**	**$517**	**$761**
Louisianna State University	**$615**	**$666**	**$646**	**$917**	**-**	**$884**
Variance	***16.4%***	***0.0%***	***(3.1%)***	***13.7%***	***-***	***16.2%***

STUDENT FOCUS GROUPS

FOCUS GROUP OBJECTIVES

The purpose of the focus groups was to engage a variety of students in dynamic conversation about their experiences at LSU. The focus group discussions were intended to yield qualitative data, reveal hidden sensitivities, and raise issues not previously considered by the University, rather than provide rigid, statistically reliable responses from a demographically representative sample of the population. Throughout the process, B&D gained an enhanced understanding of student concerns and obtained pertinent information to be used as a guide in developing market-responsive concepts related to potential new student housing in the Nicholson Development Corridor.

METHODOLOGY

The focus groups were organized by the University and held in the Student Union. The interactive discussions were led by moderators from B&D whose role was to guide the conversations to address issues pertaining to varied aspects of current and future campus housing. The moderators introduced a series of questions, intentionally open ended in nature, to engage the participants in conversation. Participants in each session were very vocal, and the interaction with students proved informative and productive.

SUMMARY OF FINDINGS

The focus groups were comprised of a variety of student participants representing on- and off-campus residents, multiple class levels, and a broad range of viewpoints and opinions. In general, LSU students had a positive perception of the on-campus living experience, especially during their freshman year, and students agreed that additional housing was needed on campus to accommodate student demand. The following sections highlight the key themes of the focus group discussions, including responses regarding preferred on-campus locations, student safety and traffic concerns, the "college experience," on-campus housing, student housing preferences, the off-campus housing market, and existing graduate housing offerings.

PREFERRED ON-CAMPUS LOCATIONS

Students said that the favorite spaces on campus were used for lounging, leisure, "hanging out," picnics, tanning, flag football, socializing, studying, and athletics. Commonly mentioned "favorite places" on or near campus included the Quad, Tiger Stadium, the Parade Grounds, the Student Union, the Recreation Center, Mike's Habitat, and the residence halls.

Most of the discussions centered on LSU's campus and the oaks that give campus its identity. The group participants mentioned the need to preserve as much open space as possible when considering future development. There was a concern that too much development would create rows and rows of buildings, and participants stated that they wanted "pockets of openness." Participants mentioned that LSU has a premier landscape architecture school that should be utilized for open space planning efforts.

STUDENT SAFETY & TRAFFIC CONCERNS

Safety was frequently discussed between the focus group participants. Participants commonly mentioned the crime in the area immediately north of the North Gate. As a result, the desire to walk near the proposed Nicholson Gateway development was limited. Participants mentioned that more activity, better lighting, and the creation of a buffer between the development and the high-crime neighborhoods would be important as the Gateway was planned.

In addition to safety from crime, participants also mentioned safety from traffic. Traffic management and a pedestrian-friendly environment were critical components of the discussions. Students suggested that the following issues and ideas were taken into consideration by key decision makers when shaping the Nicholson Drive redevelopment plan:

- Walking across Nicholson and the railroad tracks should be a critical component of the planning effort.
- The plan should consider both "tunneling" under the railroad tracks and Nicholson and providing an overhead walkway to cross the areas.
- A redevelopment effort should create an area that is easy to control during big events on campus.
- Creating a "ring road" could improve traffic flow and serve as a perimeter for campus.
- Sustainability and green efforts such as a greenway or biking corridor should be considered and implemented.
- The plan should include a transportation hub that can introduce additional modes of transportation.
- The redevelopment should create a new entrance to the campus that is aesthetically pleasing and serve as a gateway to the western part of campus and Tiger Stadium.

- The plan should use the Gateway to link the isolated part of campus west of Nicholson with the rest of the campus.
- Slowing down traffic on Nicholson can help increase safety and reconnect a part of campus that is now isolated.

THE "COLLEGE EXPERIENCE" & NICHOLSON

The participants frequently discussed the "college experience," and the desire to have the collegiate feel of a "college town." Participants often referred to the college towns from other SEC schools such as Alabama, Arkansas, Mississippi State, and Ole Miss as successful models. When discussing the college town feeling, participants mentioned that the Gateway should include a mixed-use focus with parking, residential, and retail uses. These offerings would create another recruitment tool for the University in direct proximity to Tiger Stadium.

Focus group participants indicated that the Gateway should include the following components (in no particular order):

- Grocery store
- School / Office supply store
- Village concept with horseshoe pits, putting greens, and open space
- An urban feel
- Dry cleaning
- Fast food
- Casual / local restaurants
- Coffee shops
- Sports bars / somewhere to watch games
- Clothing stores (boutique)
- Clothing stores (LSU focus)
- Movie theatre
- Dry cleaner
- Car wash
- Electronics store
- Landscape / Plaza

The participants agreed that the Nicholson Gateway should provide a housing solution for both graduate and undergraduate housing. Location and proximity to campus are two of the biggest factors students said that they considered when selecting housing in the off-campus market. Consensus among participants was that an improved Nicholson Drive area would be preferred to most of the current off-campus apartment offerings due to its close proximity to campus and Tiger Stadium.

ON-CAMPUS HOUSING

Participants who lived on campus as freshmen agreed that the on-campus housing experience for first-year students is successful at LSU. Students mentioned that they made the majority of their friends during their first-year living experience, and most students said that they would love to live on or near campus as sophomores if

the right type of housing was made available to them. While LSU's current residential facilities are popular campus assets, upper-division students expressed the desire for increased apartment offerings for sophomores, juniors, and seniors who desire independent living on campus.

Several students mentioned that apartment-style units are not conducive for freshmen development and would like LSU to offer suites or super suites to students. These super suites could help increase participation in the University's pilot Sophomore Gold program, which is intended to provide additional programming to sophomore students through faculty talks, off-campus dinners, adventures, and other programming efforts. Participants mentioned that the Sophomore Gold experience could be enhanced with appropriate suite or super suite style unit types that provide increased privacy while still maintaining the sense of community found in the traditional residence halls.

Students mentioned the lack of new housing options for students as a recruitment challenge. Participants mentioned that some of the existing housing is old, offers few amenities, has cinder block walls, lacks a washer/dryer, and forces a shared bedroom, which are not attractive factors for students considering LSU or LSU housing. Participants agreed that providing preferred unit types and amenities could improve on-campus housing participation and retention.

STUDENT HOUSING PREFERENCES

Participants indicated interest in the following on-campus housing amenities to improve the student housing experience at LSU:

- Highly public, highly visible spaces to "see and be seen"
- Open spaces, possibly near the elevator, to create spontaneous interaction
- Convenience store / mini mart
- Increased study space
- Lounge/ recreation room / TV & media room
- Coffee shop
- Computer lab
- Outdoor community space – brick outdoor pavers / green space
- Twelve-month leases

OFF-CAMPUS HOUSING MARKET

Students frequently mentioned the off-campus housing market as viable housing for students. The local apartment market is highly competitive and markets directly to LSU students. These student-focused properties do an excellent job of providing amenities at an attractive price point.

The cottage-style developments that offer shuttle service to campus, private bedrooms, a clubhouse with amenities, and "the biggest pools in Baton Rouge" were a popular topic of conversation amongst all of the groups. However, with all of the amenities, students mentioned that living close to campus was important. Students said that they would be interested in a housing option that offers both proximity and amenities. The one factor that continually came up was the desire for private, single-occupancy bedrooms. Students stated that this was one of the top three factors they considered when deciding where to live while at LSU.

Although most students clearly stated that the off-campus market is more affordable that University-sponsored housing, focus group participants noted that there is a difference between the cost of off-campus housing and the perception of that cost. Students claiming that off-campus living was more affordable did not always factor in the approximately $150 per month that they spend on utilities. Once utilities were factored in, students mentioned that the rental rates in the off-campus market were fairly similar to the on-campus rates. Participants in the group suggested increasing the marketing of an all-inclusive housing rate to reduce this common misperception.

EXISTING GRADUATE STUDENT HOUSING

Two of the focus group sessions included family and graduate students. Graduate students mentioned that they prefer a 12-month lease term due to on-going research projects and program requirements. The desire for private rooms was clearly expressed; however, international students indicated that they did not mind sharing bedrooms to reduce rent expenses.

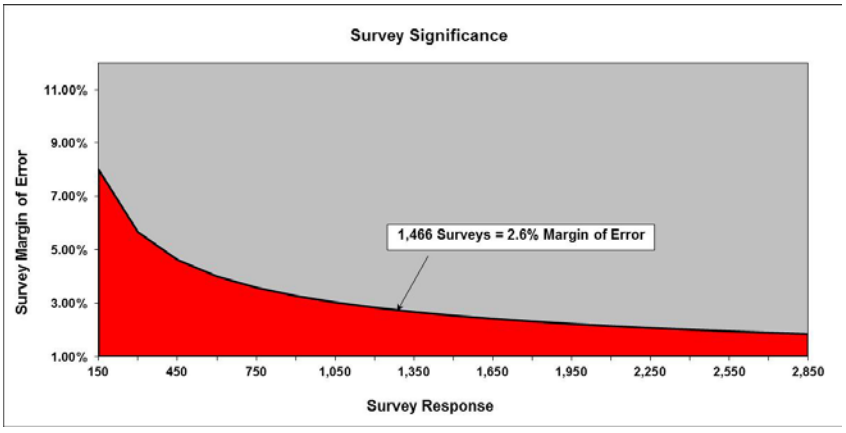
Many of the graduate students who lived in the existing Nicholson Apartments said that the entire area should be changed to create a more student-considerate environment. Safety is a primary concern, and a gated community, with good signage and good lighting, should be considered. Participants also felt that activity from restaurants, retail, and entertainment in the Gateway would make the area feel safer.

STUDENT SURVEY RESULTS

B&D conducted a web-based survey that tested the housing preferences of LSU students. Data collected through the survey formed the basis for the Project Team's recommendations of the types and amount of housing demanded in the proposed Nicholson Gateway plan.

Survey questions were designed to assess current housing preferences and configurations, price sensitivities, unit type preferences, and other housing selection criteria. Response options were structured to maximize information regarding the projection of desirable facility characteristics and demand for campus housing options. Demographic questions allowed the responses to be sorted to identify discrepancies in demand results.

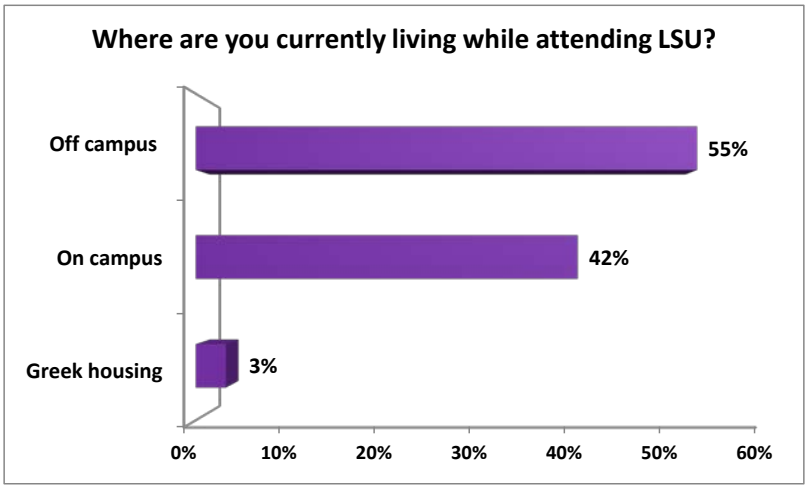
LSU students completed 1,466 electronic surveys. The response rate resulted in a 2.6% margin of error at a 95% confidence interval, which passes B&D's statistical validity test. A copy of the student survey instrument, including response frequencies, is included in this document as an exhibit.



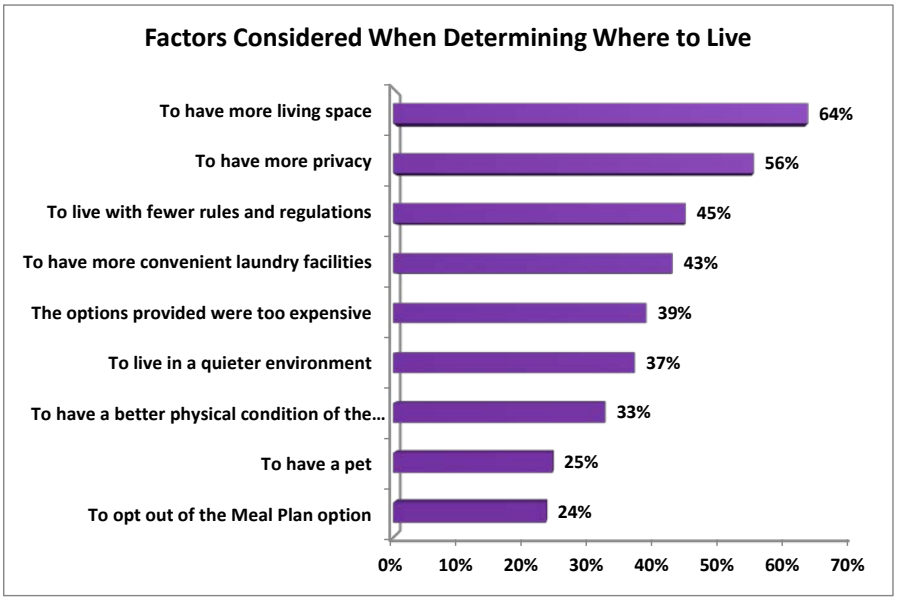
A total of 1,466 survey responses were received, with 1,276 respondents completing the entire assessment. In addition to the statistically-valid survey response, B&D found that the survey sample accurately represented the LSU population. Female respondents and full-time students were overrepresented by 11.0% and 5.7%, respectively, as compared to LSU's actual student demographics. Overrepresentation by these two sub-groups is typically seen by B&D and is adjusted for in the Demand Based Programming analysis detailed in the Program Definition section of this document.

DEMOGRAPHIC CATEGORY	SURVEY COUNT	SURVEY TOTAL	SURVEY %	DEMOGRAPHICS COUNT	DEMOGRAPHICS TOTAL	DEMOGRAPHICS %	SURVEY % - DEMO. %
Gender							
Male	552	1,454	38.0%	12,595	25,698	49.0%	(11.0%)
Female	902	1,454	62.0%	13,103	25,698	51.0%	11.0%
Race / Ethnicity							
White	875	1,276	68.6%	19,338	25,698	75.3%	(6.7%)
Black or African American	106	1,276	8.3%	2,593	25,698	10.1%	(1.8%)
Asian	120	1,276	9.4%	1,554	25,698	6.0%	3.4%
American Indian or Alaskan Native	3	1,276	0.2%	95	25,698	0.4%	(0.1%)
Hispanic	51	1,276	4.0%	1,204	25,698	4.7%	(0.7%)
Multi-Racial	25	1,276	2.0%	397	25,698	1.5%	0.4%
Native Hawaiian or Other Pacific Islander	3	1,276	0.2%	13	25,698	0.1%	0.2%
Did not respond	93	1,276	7.3%	504	25,698	2.0%	5.3%
Classification							
Freshman	292	1,458	20.0%	5,318	25,698	20.7%	(0.7%)
Sophomore	304	1,458	20.9%	4,170	25,698	16.2%	4.6%
Junior	218	1,458	15.0%	4,936	25,698	19.2%	(4.3%)
Senior	275	1,458	18.9%	7,192	25,698	28.0%	(9.1%)
Graduate / Professional	369	1,458	25.3%	4,082	25,698	15.9%	9.4%
Enrollment Status							
Full-time	1,385	1,466	94.5%	22,824	25,698	88.8%	5.7%
Part-time	81	1,466	5.5%	2,874	25,698	11.2%	(5.7%)

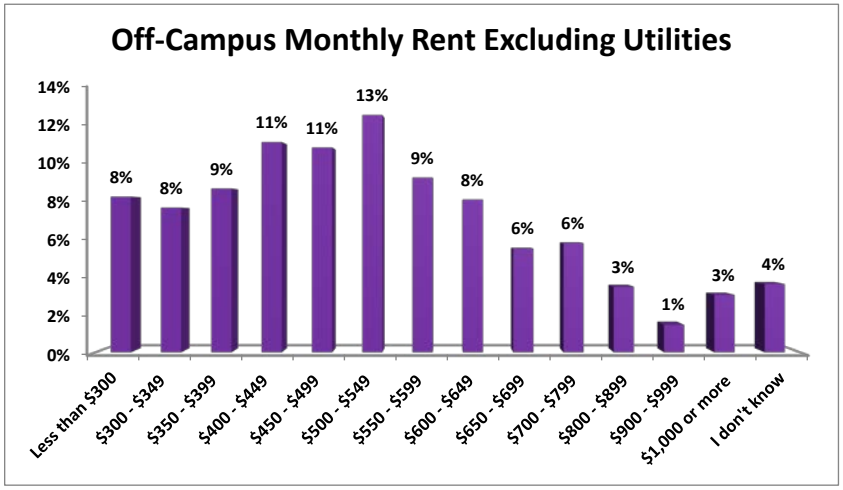
Student survey results indicate that 53% of respondents currently live off campus, while 42% of students currently live on campus, and the remaining 3% of respondents live in Greek housing. The 45% of survey respondents who either live on campus or in Greek Village is higher than the 25% of full-time students actually living on campus, indicating that a high percentage of on-campus students took the survey.



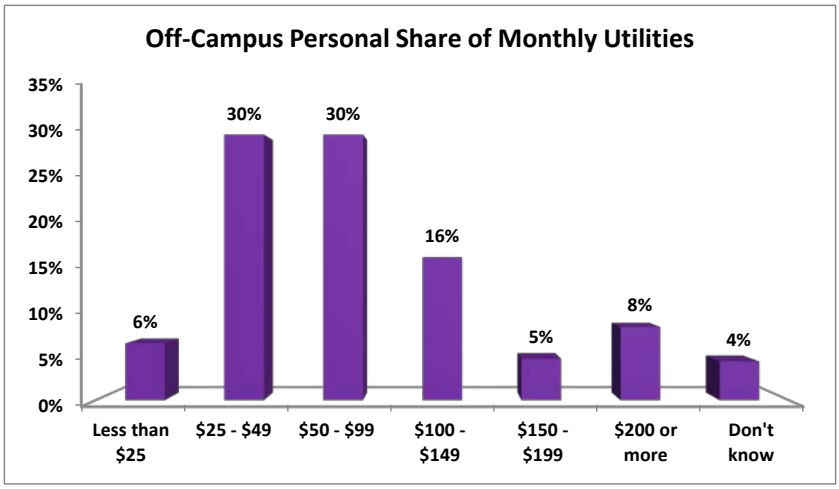
Sixty-four percent (64%) of all survey respondents indicated that having more living space was an important factor considered when determining where to live. Increased privacy, fewer rules and regulations, convenient laundry facilities, and the total cost of living were also important factors students use to determine future living conditions. While most of these factors are consistent with what B&D typically finds at other campuses, the cost of the units was less prioritized at LSU than at other campuses. Typically, price is one of the leading factors that are considered by students when determining where to live.



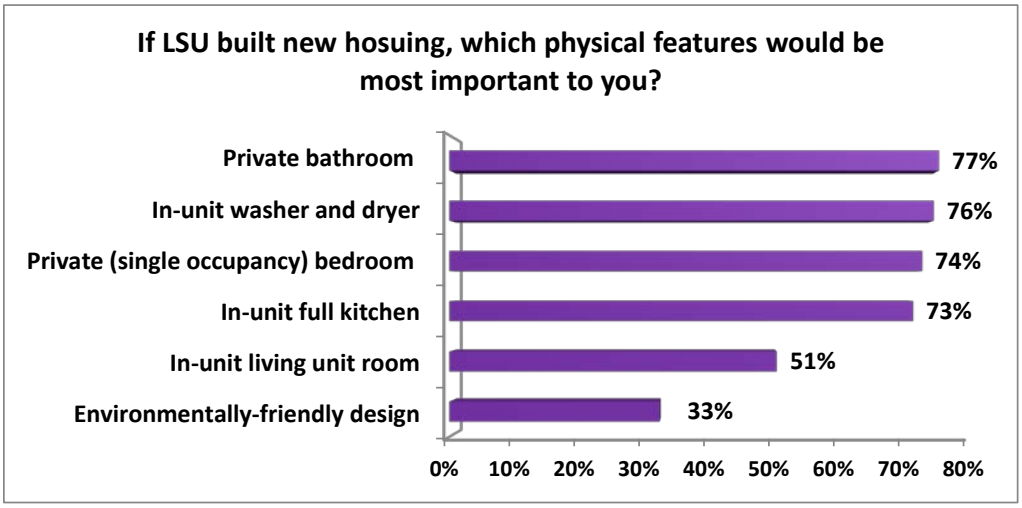
The survey asked students how much they pay in monthly rent to gauge the cost of living in the Baton Rouge apartment and private housing market. Approximately 60% of the population spends less than $550 per month on rent.



The survey also asked how much students pay in monthly utility costs. Approximately two-thirds (66%) of survey respondents indicated paying less than $100 per month in utilities.



Students were asked which features would be the most important for the University to consider if building new housing. Private bathrooms, in-unit washer and dryer, private (single occupancy) bedrooms, in-unit kitchens, in-unit living room, and environmentally-friendly design are the most desired features according to LSU students. Other notable features include on-site parking and convenient location. These preferences are similar to the reasons students gave when asked why they chose to move off campus.



Overall, the survey results indicate that some sophomore, junior, and senior students at LSU would live in on-campus housing provided their living preferences were met at price points that compete with current off-campus apartment offerings. Price tolerance and demand for the specific units tested in the student survey are analyzed in the following Program Definition section.

PROGRAM DEFINITION

DEMAND BASED PROGRAMMING OBJECTIVES & METHODOLOGY

B&D developed a housing demand model to project the specific quantity of demand for the unit types tested in the student survey. The Demand Based Programming ("DBP") model projects demand under the assumption that housing offerings match the characteristics of the units presented to respondents in the survey. The model derives the demand figures based on responses from the survey as well as enrollment numbers provided by the University. These figures may be reanalyzed in the future, if necessary, to reflect deviations in the projected enrollment.

CAPTURE RATES

The DBP model allowed B&D to project housing demand for each class level. Capture rates reflect the percentages of students in the target market who indicated their intention to live in the proposed units. For example, the number of freshmen included in the target market and interested in living in the proposed units divided by the freshman sample size results in the capture rate for the current academic year. These capture rates are then applied to the full-time enrollment figures for each class, which generates the total projected demand. Finally, the projected demand is multiplied by weight factors to ensure a demographic balance between the survey respondents and the entire target market population.

TARGET MARKET / DEMAND FILTERS

B&D tested the demand for location, price points, and unit types for on-campus housing at LSU. To ensure accuracy in demand projections, B&D filtered the demand to only include students who would be viable tenants in any new student housing projects built as a part of the Nicholson Corridor redevelopment. In order to be considered for the target market, students had to meet all of the following conditions:

- Full-time undergraduate and graduate students
- Age 18-29
- Single without children
- Currently living on campus OR currently living off campus and paying $400+ per month in rent

Additionally, B&D used a concept called "Occupancy Coverage Ratio" or "OCR" to ensure accurate demand projections. OCR measures the market risk of a given unit type. A 1.00:1.00 ratio means that 100% occupancy can be achieved but that new competition or a modest decrease in enrollment will likely lead to immediate vacancy problems. Higher occupancy ratios are associated with stable occupancy performance; however, occupancy ratios that are too high mean that there are significant housing shortages, which could deter students from enrolling or persisting at the University. The following table demonstrates the baseline OCR assumptions.

Housing Type	Minimum	Conservative	Detrimental
Traditional	1.05:1	1.15:1	1.25:1
Suite	1.10:1	1.20:1	1.35:1
Super-Suite	1.15:1	1.20:1	1.35:1
Apartment	1.15:1	1.30:1	1.50:1

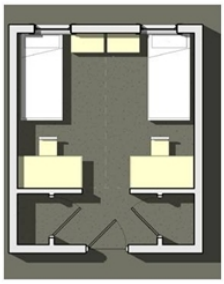
The OCRs that were selected for this analysis allow for conservative demand projections due to the strength of LSU's off-campus market.

TESTED UNITS & PRICE POINTS

B&D provided a detailed description of the proposed units and rental rates (expressed in 2011-12 dollars) in the student survey. The following units were included:

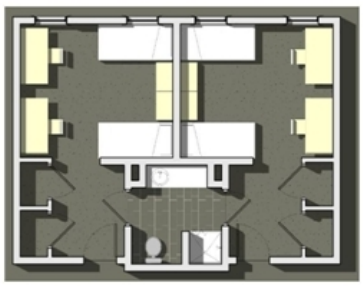
- Traditional Unit Type – One furnished bedroom with a centrally located bathroom outside the room. No common area or kitchen is provided.

Unit Type	Occupancy	Monthly Rate	Semester Rate
Traditional	Shared Bedroom (double occupancy)	$752	$3,384



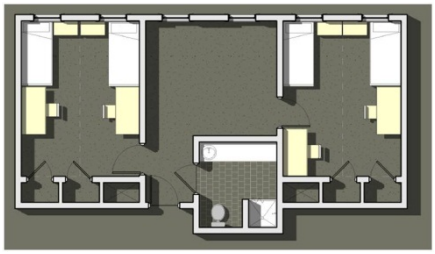
- Suite Unit Type – Two furnished bedrooms connected by a shared bathroom in the unit. No common area or kitchen is provided.

Unit Type	Occupancy	Monthly Rate	Semester Rate
Suite	Private Bedroom (single occupancy)	$752	$3,384
Suite	Shared Bedroom (double occupancy)	$712	$3,205



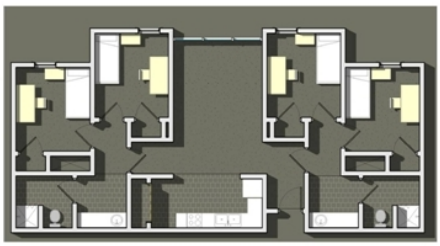
- Super-Suite Unit Type – Two furnished bedrooms with a shared bathroom and living room in the unit. No kitchen is provided.

Unit Type	Occupancy	Monthly Rate	Semester Rate
Super Suite	Private Bedroom (single occupancy)	$792	$3,564



- Apartment Unit Type – single occupancy (private) bedrooms with a full kitchen, bathroom(s) and living room in the unit.

Unit Type	Occupancy	Monthly Rate	Semester Rate
Efficiency	Private Bedroom (single occupancy)	$928	$4,178
One Bedroom / One Bathroom	Private Bedroom (single occupancy)	$969	$4,360
Two Bedroom / One Bathroom	Private Bedroom (single occupancy)	$888	$3,995
Three Bedroom / Two Bathroom	Private Bedroom (single occupancy)	$851	$3,830
Four Bedroom / Two Bathroom	Private Bedroom (single occupancy)	$828	$3,725



DEMAND PROJECTIONS

As previously mentioned, the demand shown herein represents the survey results extrapolated over the University's Fall 2011 enrollment figures and discounted by both the selected OCR filters and the target market filters. The results indicate demand for approximately 7,850 on-campus beds to accommodate both undergraduate and graduate students. The demand distribution by class and maximum potential capture rates are displayed in the chart below. Based on the analysis, the largest opportunity to increase capture rate comes from sophomore, juniors, and seniors who desire on-campus housing accommodations.

Class	Enrollment	Current Capture Rate	Potential Capture Rate	Maximum Potential Demand
Freshmen	5,182	78.0%	78.0%	4,042
Sophomores	3,976	11.0%	30.7%	1,222
Juniors	4,621	5.5%	21.5%	994
Seniors	5,928	3.5%	20.2%	1,199
Graduates	3,117	18.0%	12.4%	387
Gross Demand	**22,824**	**24.1%**	**34.4%**	**7,844**
Current LSU Supply				**6,086**
Surplus / (Deficit)				**(1,758)**

As demonstrated in the previous chart, LSU has an opportunity to increase the capture rate for sophomore, junior, and senior students. However, the replacement of the Nicholson Apartments would require an increase in rental rates for graduate students relative to their current rates, which results in a slight decrease in graduate housing demand.

The DBP model projects demand distributed across the following unit types. Super-suites and apartments are the highest demanded unit type tested in the student survey, representing approximately two thirds of overall housing demand.

Unity Type	Projected Beds Demanded	% of Total Projected Demand
Traditional	913	12%
Suite	1,882	24%
Super-Suite	2,670	34%
Apartment	2,379	30%
Total Projected Demand	**7,844**	**100.0%**

CONCEPT EXPLORATION

B&D reconciled supply and demand to explore how the development of new housing could be absorbed by the students. B&D's reconciliation, described below, takes into account the loss of graduate beds that will be realized with the demolition of Nicholson Apartments.

The supply and demand reconciliation for sophomore housing represented a demand surplus of 810 beds.

- There is a demand surplus of 430 suite-style beds for sophomores who desire to remain on campus in a community-oriented setting. B&D recommends the development of a new facility to accommodate this demand.
- There is a demand surplus of 380 apartment beds for sophomores who demand amenities such as kitchens and in-unit washer and dryers. B&D recommends utilizing existing beds in East Campus Apartments and West Campus Apartments to accommodate these students. The 380 junior and senior residents who will be displaced from ECA and WCA can be relocated to the new apartment housing west of Nicholson.

The supply and demand reconciliation for junior and senior housing represented a demand surplus of 705 students.

- Based on the current assignment policies, the supply and demand reconciliation for juniors and seniors is 325 apartments.
- Additionally, 380 of the juniors and seniors currently living in East Campus Apartments and West Campus Apartments would be replaced by sophomores, and thus would need to be accommodated in new housing.
- B&D recommends the development of new apartment beds to accommodate the 705 juniors and seniors who demand on-campus apartments.

Class	New Beds Demanded	Bed Type	Recommended Development Zone	Recommended Number of Beds
Sophomores	430	Suites	Zone B	415
Sophomores	380	Apartments	East Campus Apartments & West Campus Apartments	380
Sophomores	**810**			**795**
Juniors & Seniors	325	Apartments	Zone D1	286
Juniors & Seniors			Zone E	91
Juniors & Seniors	380	Apartments	Zone C	339
Juniors & Seniors	**705**			**716**
Graduates	250	Apartments	Zone D2	247
Graduates	90	Apartments	Zone E	97
Graduates	**340**			**344**
Totals	**1,855**			**1,855**

The supply for graduate housing will decrease once Nicholson Apartments is demolished. Given the affordable price points offered at the Nicholson Apartments, the demolition of this residential facility will also have a decreasing effect on the demand for graduate housing. With affordable apartments being replaced by more expensive apartments as part of the Nicholson Gateway redevelopment, graduate demand actually is expected to decrease slightly. To meet LSU's strategic initiatives, the University asked B&D to replace 340 beds of graduate housing as part of the Project. Since providing housing on campus for graduate students is a priority for the University, there is a chance that the rental rates for graduate beds will need to be subsidized to make them more affordable for graduate students.

B&D believes that demand from students for on-campus housing would be positively impacted by a change in the available on-campus supply. If LSU provides housing that attracts more students through new facilities, preferred amenities, and close proximity to campus, upper-division students are likely to remain on campus following freshman year. Strengthening the residence life program and increasing the number of student on campus will create an enhanced culture for on-campus housing.

Additionally, providing apartment units west of Nicholson for junior, senior, and graduate students will create a community of upper-division students in close proximity to the proposed retail offerings included in the redevelopment effort. Creating a town-center feel surrounding Nicholson Drive will transform this edge of campus and is likely to change students' use of this historically underutilized area. The junior, senior, and graduate beds can all be developed in high-density units, and therefore can be interchanged to accommodate influxes in demand.

FINANCIAL ANALYSIS & PHASING STRATEGY

OBJECTIVES & METHODOLOGY

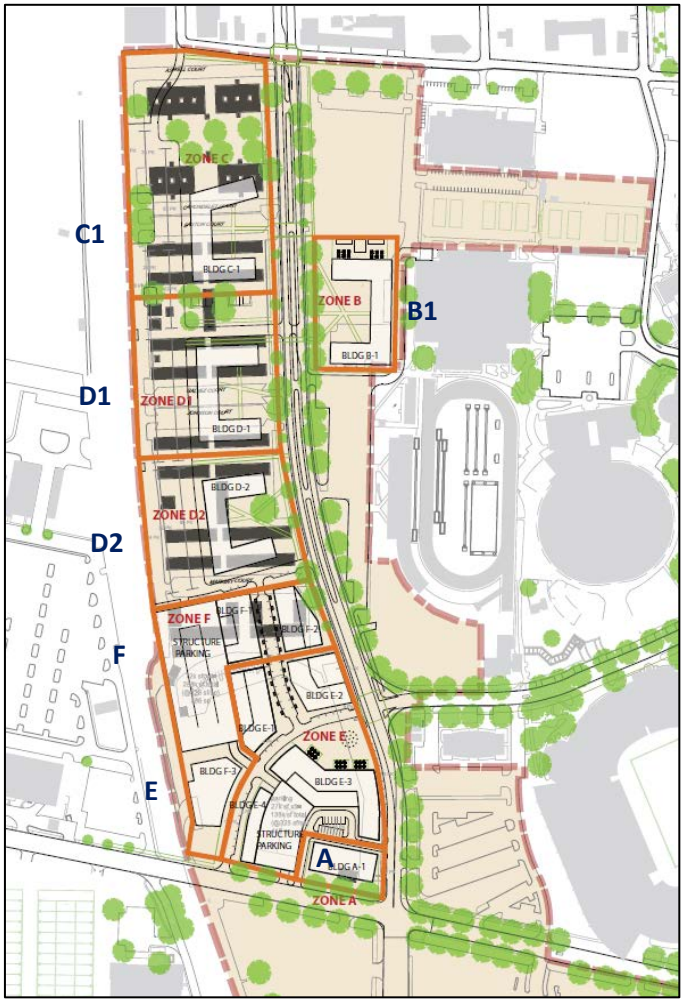
B&D developed an operating financial model that details the revenues, expenses, and affiliated debt with each of the proposed housing developments for the Nicholson Corridor detailed herein. To forecast the system's operating performance over a ten-year stabilized period, each model analyzes projected revenues and operating expenses (both personnel and non-personnel), capital cost assumptions, and potential excess cash flow that could be used to support other project components or University initiatives.

UNIVERSITY RECOMMENDED PHASING STRATEGY

Per University recommendations, the following phasing strategy for student housing on Nicholson Drive and the accompanying parking was applied to this analysis:

- 2016: New housing in Zone E opens
- 2017: New housing in Zone D opens (both D1 and D2)
- 2018: New housing in Zone C opens
- 2018: New housing in Zone B opens (east of Nicholson)

As described in the subsequent paragraphs, this suggested phasing and implementation strategy could change based on LSU's approvals and financing process.



HOUSING FINANCIAL MODEL ASSUMPTIONS

B&D was given capital cost assumptions by AECOM and the other members of the Project Team. Standard student housing practices and LSU's historical financial performance were analyzed to inform the following assumptions related to the operating financial models.

REVENUES

General assumptions for operating revenues for each housing model included the following:

- An average occupancy of 95% was projected for all buildings after the completion of new construction. This occupancy rate was supported by the Demand Based Programming from the student survey and historical student housing applicant figures.
- Rental rates were calculated on a per semester basis. For the purpose of the model, the semesters were 4.5 months.
- Rental rates were inflated at 3.5% annually. The University has been using a 4% average rate increase in recent years.
- Revenues, including rental rates, were inflated at 3.0% per year.

EXPENSES

Assumptions for housing operating expenses included the following:

- New construction will result in more efficient buildings that will take advantage of energy saving systems. The new housing developments are assumed to operate at $8.00 per square foot (2012 dollars) and are adjusted annually for inflation.
- All expenses were inflated at 3.0% per year.
- Operating expenses were assumed to be the same for all student housing developments.

CONSTRUCTION QUALITY

General assumptions for construction quality for each housing development included the following:

- Construction costs were calculated based on the University recommended rate of $150 per square foot. This rate was based off input from the Project Team as well as recent on-campus projects that met University architectural standards.
- Construction costs were slightly lower (approximately 7.5%) than the recommended $150 per square foot when a developer-led process was modeled. The reduction in construction quality is required to ensure that the return on investment for developers is sufficient when compared to market standards.
- Site costs were based off the average rate for each development zone prepared by AECOM.
- Total project costs were calculated with a 1.25x or 1.30x project multiplier, depending on the development type and structure. The multiplier includes design fees; furniture, fixtures, and equipment; program management costs; and other soft costs.

CAPITAL COSTS

- No initial commitment is required from a self-developed facility.
- A developer-led process is modeled with a 25% upfront equity commitment from the developer. The developer receives a preferred return of 8% per annum on their initial commitment.
- Project costs were inflated at 3.0% on an annual basis, allowing the University to adequately budget for the scheduled projects.
- New debt associated with the proposed new construction projects assumed a 5.0% interest rate and 30-year term.

ZONE B – SOPHOMORE HOUSING

REVENUE ASSUMPTIONS

- The recommended 415 beds of suite-style housing to be developed east of Nicholson will help increase sophomore student retention and satisfy unmet demand from second-year students who desire to live on campus. Total project cost for the Zone B suite-style housing east of Nicholson totaled $29.6MM. Per the University's phasing strategy, this housing will come on line in Fall 2018 to serve sophomore students.

Revenue Assumptions	
Revenue Inflation Rate	103%
Occupancy	95.0%
Suite (Private) - Monthly	$752
Suite (Shared) - Monthly	$0
Suite (Private) - per Semester	$3,384
Suite (Shared) - per Semester	$0
Number of Suite (Private) Beds	415
Number of Suite (Shared) Beds	0
Summer Rentals	
Suite (Private) - Monthly	$752
Suite (Shared) - Monthly	$0
# of Months	0
Summer Occupancy	0%
Other Revenue Assumptions	
Damages as % of Rental Revenue:	0.50%
Annual Vending/Person (Occupied Bed):	$50
Annual Parking Rental Rate	$0
Other/Bed (All Beds):	$0

EXPENSE ASSUMPTIONS

- The expenses for the Zone B development are projected at $8.00 per square foot.

CAPITAL COST ASSUMPTIONS – UNIVERSITY

Capital Cost Assumptions	
Project Open Year	2018
Site Cost per SF	$7.14
Hard Cost per SF (excluding site costs)	$142.86
Total Hard Cost per SF	$150.00
Total Hard Cost	$19,372,759
Soft Cost Multiplier	0.30x
Total Soft Cost	$5,811,828
Parking Cost	$0
Total Project Cost	$25,184,586
Inflation Allow ance	3.0%
Project Cost at Project Year	$29,630,539
Developer - Equity	$0
Amount Financed	$29,630,539
Debt Service Payment at Project Year	$1,927,509

CAPITAL COST ASSUMPTIONS – DEVELOPER

Capital Cost Assumptions	
Project Open Year	2018
Site Cost per SF	$7.14
Hard Cost per SF (excluding site costs)	$131.86
Total Hard Cost per SF	$139.00
Total Hard Cost	$17,952,090
Soft Cost Multiplier	0.30x
Total Soft Cost	$5,385,627
Parking Cost	$0
Total Project Cost	$23,337,717
Inflation Allow ance	3.0%
Project Cost at Project Year	$27,457,633
Developer - Equity	$6,864,408
Amount Financed	$20,593,225
Debt Service Payment at Project Year	$1,339,619
Developer Fee	8.0%
Annual Fee Increase	3.0%

PROJECTED FINANCIAL OUTCOMES

B&D recommends that LSU considers a self-development option for the Zone B housing facility. A self-developed facility provides the University with both maximum design control and financial return. Since the Zone B development would be designed for sophomores, the facility could naturally be absorbed into the current housing system's inventory and could be operated under the current paradigm. Given the proposed Zone B program, the facility would be appropriate for either freshman or sophomore students, and as such could serve as swing space if required by LSU in the future.

Since the Zone B development will not include kitchens, B&D highly recommends that this type of housing facility is built on the east side of Nicholson to provide proximity to existing housing and food service offered by LSU.

B&D suggests that a University-sponsored development with 100% financing will produce the greatest cash flow after debt service ("CFADS") back to LSU. At a construction cost of $150 per square foot, the University will receive the construction quality it desires and will receive the greatest financial return. If developed by LSU, the facility is projected to receive $3,560,000 in cumulative cash flow after debt obligations have been paid by Year 10 of the project. This financial return is compared to a $1,920,000 return that is projected if the University used a third part partner to develop the same property, as displayed in the CFADS chart.

Cash Flow After Debt Service (CFADS)		
Development Scenario	**University**	**Developer**
Construction Cost (PSF)	$150	$139
Year 1	$60,000	$0
Year 5	$310,000	$160,000
Year 10	$670,000	$400,000
Cumulative (Year 10)	**$3,560,000**	**$1,920,000**

In addition to the recommended development structure, B&D finds it important to note that the Zone B development will produce the greatest financial return to the University out of all housing developments associated with the Nicholson Gateway Project. The Zone B facility utilizes high-density development that capitalizes on reduced square-foot-per-bed ratios, and thus makes the development more profitable. The earlier the Zone B development is built, the faster LSU can utilize the positive cash flow to support other Project initiatives (such as graduate housing subsidy). The financial model is developed with the assumption that Zone B is opened in the fall of 2018, but B&D recommends that LSU continues to analyze this phasing strategy and considers shifting Zone B housing earlier into the development process.

ZONES C & D – JUNIOR AND SENIOR HOUSING

REVENUE ASSUMPTIONS

- The recommended apartment housing in Zone C and D constructed west of Nicholson would accommodate junior and senior students. The total project cost for the Zone C and Zone D apartment developments is approximately $68.4MM. This development will serve nearly 900 students west of Nicholson by providing desired three and four-bedroom apartment units.

Revenue Assumptions	
Revenue Inflation Rate	103%
Occupancy	95.0%
Apt (3BR Private) - Monthly	$851
Apt (4BR Private) - Monthly	$828
Apt (3BR Private) - per Semester	$3,830
Apt (4BR Private) - per Semester	$3,726
Number of 3BR Apt (Private) Beds	411
Number of 4BR Apt (Private) Beds	461
	872
Summer Rentals	
Apt (3BR Private) - Monthly	$851
Apt (4BR Private) - Monthly	$828
# of Months	2
Summer Occupancy	15%
Other Revenue Assumptions	
Damages as % of Rental Revenue:	0.50%
Annual Vending/Person (Occupied Bed):	$0
Annual Parking Rental Rate	$165
Other/Bed (All Beds):	$0

EXPENSE ASSUMPTIONS

- The expenses for the Zone C and D developments are projected at $8.00 per square foot.

CAPITAL COST ASSUMPTIONS – UNIVERSITY

Capital Cost Assumptions	
Project Open Year	2017
Site Cost per SF	$8.35
Hard Cost per SF (excluding site costs)	$141.65
Total Hard Cost per SF	$150.00
Total Hard Cost	$47,890,933
Soft Cost Multiplier	0.25x
Total Soft Cost	$11,972,733
Parking Cost (in site costs)	$0
Total Project Cost	$59,863,666
Inflation Allowance	3.0%
Project Cost at Project Year	$68,380,272
Amount Fundraised / Other Funding	$0
Amount Financed	$68,380,272
Debt Service Payment at Project Year	$4,448,235

CAPITAL COST ASSUMPTIONS – DEVELOPER

Capital Cost Assumptions	
Project Open Year	2017
Site Cost per SF	$8.35
Hard Cost per SF (excluding site costs)	$134.65
Total Hard Cost per SF	$143.00
Total Hard Cost	$45,656,023
Soft Cost Multiplier	0.25x
Total Soft Cost	$11,414,006
Parking Cost (in site costs)	$0
Total Project Cost	$57,070,028
Inflation Allowance	3.0%
Project Cost at Project Year	$65,189,192
Amount Fundraised / Other Funding	$16,297,298
Amount Financed	$48,891,894
Debt Service Payment at Project Year	$3,180,488
Developer Fee	8.0%
Annual Fee Increase	3.0%

PROJECTED FINANCIAL OUTCOMES

B&D recommends that the University utilizes a development partnership with a third party to build the 872 beds of three- and four-bedroom apartments in Zone C and Zone D. Engaging a third party allows the University to accommodate additional students in campus housing and provides additional revenue for the Nicholson Project without utilizing the University's balance sheet. Since the Zone C and D housing is designed for juniors, seniors, and graduates, the student residents will be seeking a more independent living experience, and operations of the facility will not need to be closely tied to the residential program offered on campus.

The University should strive to establish design controls and design standards to be agreed upon by the third party partner. The standards should focus on the exterior design, and B&D recommends that the design should have the strictest parameters in areas that face Nicholson.

Using a self-developed option, the University would receive approximately $9,550,000 cumulatively over ten years. In a third-party partnership structure, the University would likely receive $4,900,000 over the same period.

Although a third-party partnership will reduce the University's opportunity to capture all of the CFADS due to the annual preferred equity payout to the development partner, this structure will reduce the University's upfront commitment and project risk. This process will also save University debt capacity for other campus initiatives.

Cash Flow After Debt Service (CFADS)		
Development Scenario	**University**	**Developer**
Construction Cost (PSF)	$150	$143
Year 1	$270,000	$20,000
Year 5	$860,000	$420,000
Year 10	$1,700,000	$1,000,000
Cumulative (Year 10)	**$9,550,000**	**$4,900,000**

In the phasing strategy, Zone D is developed first and Zone C is developed in a subsequent year. For the purpose of the model, Zone C and D are projected for development at the same time, both opening in 2017. B&D recommends that LSU is flexible to the third-party developer helping to drive the schedule for the development of Zone C and D. There might be a scenario where the third party achieves economies of scale if development on Zone C and Zone D occur simultaneously, and B&D recommends that the University is open to that scheduling option.

ZONE E – MIXED USE HOUSING

The project cost for the 180 beds proposed in Zone E totals approximately $14,400,000. These beds will serve junior, senior, and graduate students who desire to be closer to the mixed-use area of development on the southern half of the Nicholson corridor. This housing will come on line in conjunction with the office, retail, and parking components proposed in Zone A, Zone E, and Zone F.

B&D recommends that the University utilizes a third-party development partner to build the 180 beds of three- and four-bedroom apartments in Zone E. The partner does not need to be a national student housing developer, but instead should be part of the mixed-use development team. In a ground lease format, B&D projects that the University will receive approximately $1,000,000 cumulatively after ten years.

POTENTIAL DEAL STRUCTURES

Although there are a variety of deal structures available in the market, there are four deal structures that are most commonly used for a campus edge initiative such as the Nicholson Gateway development.

1. **Self Development:** LSU can choose to self-develop the Nicholson Gateway Corridor. In this scenario, LSU would be 100% responsible for achieving project financing, creating design aesthetics, determining construction quality, defining phasing and sequencing strategies, selecting a delivery method, and ultimately delivering the projects. Additionally, the University would receive 100% of the benefits from any financial profitability realized by each project.

   While the University would have control and benefit across all project components, the University would also have 100% of the financial commitment required to implement these projects and 100% of the risk associated with those commitments. The commitment and risk associated with these types of developments usually prohibits institutions from choosing the Self Development option, because the institution's debt capacity and credit rating are subject to exposure with developments of this size and scale. Most institutions choose to utilize credit ratings and debt capacity for projects that are more closely tied to the core of the institution's mission.

2. **Developer Master:** On the opposite end of the spectrum from the Self Development option, the University can choose to outsource 100% of the development to a third party. In this scenario, the University would ground lease the entire development parcel to a third party for an annual ground rent fee to be negotiated. The third party would control 100% of the project decisions, including design, construction quality, tenant mix, and delivery method. The third party would also be responsible for attaining project financing. The University would have the ability to shape some of the project concepts and set some minimum project design standards; however, this extended level of control required by the University typically comes at a premium when negotiating ground lease agreements. The Developer Master scenario provides the lowest risk for the University because it is not as exposed to credit rating risk or debt capacity usage. However, this scenario provides the lowest control for the University regarding the design and implementation process and limits the University's upside financial potential once the project stabilizes.

3. **Master Partnership:** The Master Partnership structure requires the official formation of a development partnership between the institution and a third party. In this scenario, the institution and the third party partner each contribute equity toward the project and a partnership LLC is officially formed. In a Master Partnership, the institution and the third party share the design, construction, financing, and implementation responsibilities. The advantage of this structure to the University is that it reduces the development risk by sharing it with the third party developer. The disadvantage of this structure is that it reduces the University's long-term financial potential by sharing the long-term return with the third party developer.

4. **Master Developer:** The Master Developer model allows the University to balance risk and control while it is involved in the continued planning and implementation of the campus edge development. As the Master Developer, the University would syndicate individual parcels of land within a larger development zone for either self development or third party participation, depending on the needs and demands of the development zone. By ground leasing individual parcels of land to third party developers, the University typically maintains approval authority over final development concepts, details, and project execution process. In this scenario, the University also maintains authority over schedule and the overall development concept. As the Master Developer, the University would be responsible for securing any funds that may be available for infrastructure improvements, including funds from potential tax-increment financing projects.

   While the role of Master Developer typically has a significant presence throughout the development process, the Master Developer is typically flexible as to the level of support - financially, physically, and strategically – required by the development partner(s) to successfully implement the project.

   The risk associated with this project is that it can be difficult to make the individual projects work financially because third party partners typically expect a higher return for the exposure they assume by allowing the University to maintain control. However, third party partners' risk is reduced by strong demand, so markets with demonstrated demand surplus typically attract qualified partners. As the Master Developer, the University would reduce its financial contribution, would maintain control over the design and implementation of the project, and would realize long-term financial benefit from the project.

RECOMMENDED STRUCTURE

The Project Team recommends that LSU considers the Master Developer deal structure for the Nicholson Gateway development. As the Master Developer, LSU would assume responsibility of improving infrastructure, landscape, and overall project concept and schedule. LSU would then syndicate individual development parcels to third party partners.

STUDENT HOUSING

The project team envisions that LSU would syndicate development Zones C and D to a third-party partner through a ground lease structure. In this format, the project team believes that LSU has two primary options for consideration.

1. LSU can ground lease the land to a private, for-profit developer.
2. LSU could ground lease the land to its Foundation as a not-for-profit development partner.

Not all institutions have the luxury of using an affiliated foundation for their real estate needs. However, the project team has found that utilizing a foundation, when available and willing to help, can be a very beneficial and cost effective option for colleges and universities.

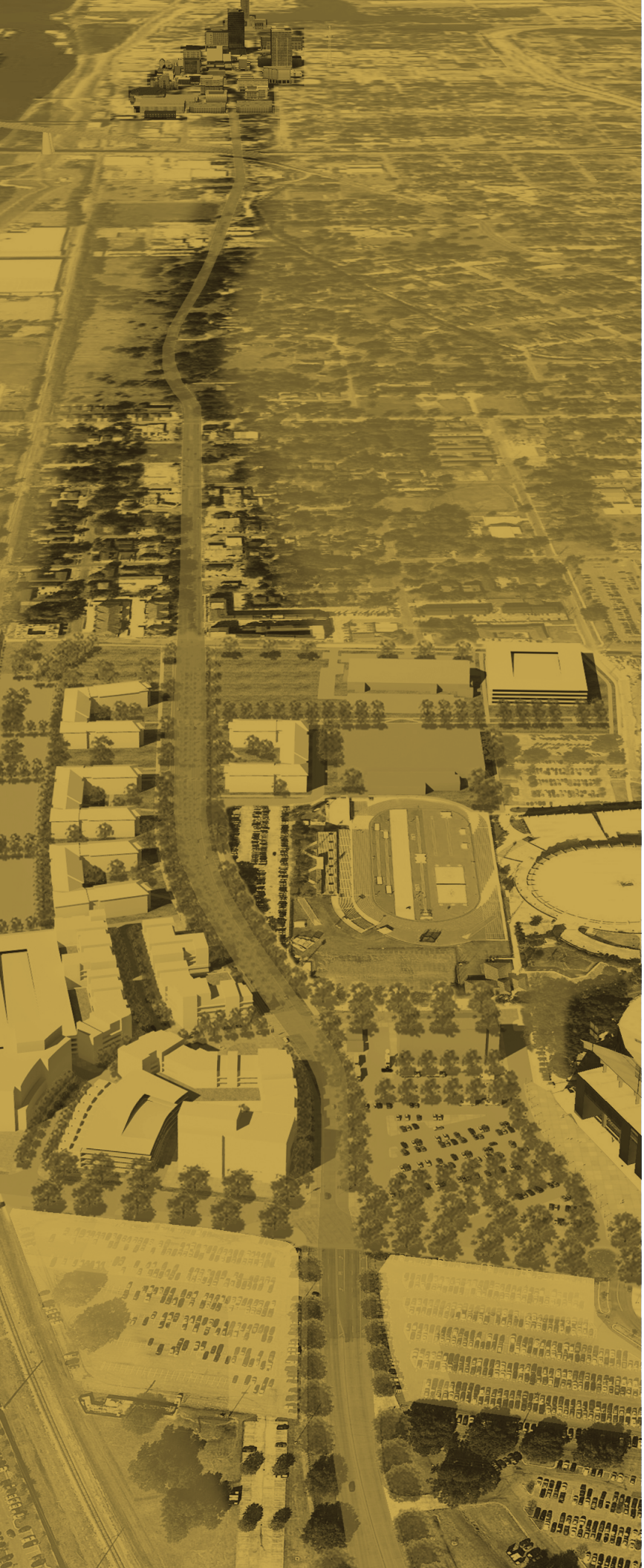
- Foundations have the ability to utilize tax-exempt debt structures, so the cost of borrowing money is typically cheaper for Foundations than private developers (typically up to 2% cheaper money).
- Foundations may, or may not, require a development fee from the University, but typically these fees are anywhere from 2% to 5% less than the fees that developers would charge.
- Foundations can hold the asset on their balance sheets with less stringent requirements than a private developer.
- Foundations can decide to hire a third-party management company or the University to manage the new housing, whereas a private developer typically requires that it manages its own properties.
- Foundations that do not possess in-house development capacities to manage the design and construction process can outsource the program management of this work to specialty firms such as Brailsford & Dunlavey. Program management firms are typically less expensive than the development fees charged by third-party developers.







BRAILSFORD & DUNLAVEY



VOLUME 4: MEETING MINUTES

NICHOLSON GATEWAY

Louisiana State University

December 2012

AECOM

In association with:

Grace & Hebert Architects

Brailsford & Dunlavey

Walker Parking

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Meeting Minutes- Visit 1

Subject	Meeting with the Chancellor
Date	March 19, 2012
Time	3:00 pm
Location	Council Room
Attendees	Chancellor Martin, Eric Monday, Steve Waller, Steve Wilson

Nicholson Gateway should be a transformational project

- change the campus back door into a gateway
- show the world that LSU is on the move despite budget cuts

Challenge

- Tension with community
- Nicholson and r.r. are boundaries
- Threat of flooding
- Some facilities are not in the most optimal location

Opportunity

- Surge in housing demand
- Link to athletic precinct
- Land available for redevelopment on both sides of Nicholson
- Public private partnerships. The private sector is critical
- The new district should remarkable and standout from the rest of the Nicholson corridor, like the effect of entering the Augusta national golf course.

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Meeting Minutes- Visit 1

Subject	Data Review and Questions
Date	March 20, 2012
Time	8:00 am
Location	Council Room
Attendees	Emmett, Jason, Steve, AECOM TEAM

Data and Information Requests

- Athletics can provide attendance and game day parking
- Joe Thompson (police department) can provide GIS information
- Fred Felner can provide information on the trees. Potential to meet him next visit.
- Brian Harman and provide utility mapping
- 2005 traffic study- Jonathan (AECOM) can get this.
- Paul Hoffman- History of campus. Jerry (G+H) will contact him.

Issues

- West side drainage- railroad is the divider line. New pump station to be constructed on site will connect two flood zones.
- Nicholson Gateway cannot link to the campus central power or chilled water.
- Nicholson site is below flood elevation (el. 21', Nicholson; el. 26' apartments- raised on fill 2' above flood level).
- Housing considered for Gateway site is on hold, pending this study.
- No geotech data is available for the Nicholson site. Based on experience during the Box redevelopment, the site contains sand boils and will require piles.
- 2 trains per day. Rail company is difficult to coordinate with.
- Live Oaks are sacred. Limit of disturbance is 15' past drip line
- Need to slow traffic on Nicholson- potential for round about

Studies

- Easy Street has been very successful in promoting biking. Reduced students driving between classes.
- Old softball site is likely the next parking deck

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Meeting Minutes- Visit 1

Subject	Nicholson Steering Group
Date	March 20, 2012
Time	10:00 am
Location	Council Room
Attendees	Emmett, Jason, Steve, Heath, Gary, Kirt (aux. services), AECOM TEAM

General Comments

- Project is about linking. Potential for intermodal connections with Tiger Trails and city bus.
- Residents in Nicholson Apartments have lower parking ratios than other campus housing (40% v. 70%)
- Potential to create a pedestrian tunnel under the Nicholson. Other successful tunnel examples include Menderville Town (under r.r.), and tunnel at Texas A+M
- The planned tennis court relocation creates an opportunity for creating a strong pedestrian connection between the Nicholson site and the campus core
- Slowing and crossing Nicholson are critical issues. The crossing at N. Stadium is difficult.
- Residential needs 2 new buildings- 600 beds + 1,400 new beds. The goal is for 4,250 beds, 85% freshmen. More than 50% of students are from out of state due to the low out of state tuition fees. Goal for next decade is to replace obsolete 60's housing.

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Meeting Minutes- Visit 1

Subject	Budget and Planning
Date	March 20, 2012
Time	10:00 am
Location	Barataria Room

General Comments

- Nicholson Gateway site would not appeal to most faculty and staff who are looking for single family homes
- Grocery store would be nice
- 99 year land lease is possible without legislature

Finance

- The potential funding mechanism for the project has not yet been defined and can be explored through the course of the project (501c, Foundation, etc.)
- University had used creative funding partnerships on past projects where university funds mix with state and donor funds.
- A funding request for Nicholson Gateway would need to be submitted this summer

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Meeting Minutes- Visit 1

Subject	Facility Design and Development Committee
Date	March 20, 2012
Time	11:00 am
Location	Council Room
Attendees	

Vision for Nicholson Gateway Project

- Preserve as much open space as possible. Avoid a continuous street wall of buildings.
- Provide retail and mixed use residential
- Development should be oriented to fans
- Nicholson Gateway plan should fit with the overall campus masterplan and further the campus mission

Ideas for Nicholson

- Reroute through traffic around the campus to River Road
- Slow traffic, special paving
- Reconfigure to be like Highland Road
- Pedestrian overpass

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Meeting Minutes- Visit 1

Subject	Nicholson Working Group
Date	March 20, 2012
Time	3:00 pm
Location	Council Room
Attendees	

Vision for Nicholson Gateway Project

- Become the “place to be” like the Cottage District at Mississippi State
- Potential for amazing open spaces

Possible uses

- Housing for upperclassmen, international students, more affluent graduate students, and possibly sophomores
- Back office space and other university related programs

Challenges

- Money
- DOT, RR, Public Works
- Risk of Failure
- Saturation of the housing market.
- Potential competition with other planned development sites along Nicholson, though they are primarily targeting young professionals.

Support

- City/Parish want to see the Nicholson Corridor redevelop
- Developers are very interested to share their opinions

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Meeting Minutes- Visit 1

Subject	Residential Life, Senior Staff
Date	March 21, 2012
Time	9:00 am
Location	Tchoupitoulas Room
Attendees	

Campus housing goals

- Increase freshman housing from 60% to 80%
- Potential to attract/retain more sophomores on campus

Campus housing challenges

- Perception that on campus housing is not cost competitive with off-campus housing because of hidden costs (i.e. 12 month lease vs. 9 month occupancy, or utility costs not included, etc.)
- Amenities around campus are not conveniently located

Opportunities

- Need an option that is not apartments (too expensive) but that has less shared space that traditional housing.
- Goal is to increase the graduate population by 15%.

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Meeting Minutes- Visit 1

Subject	Risk Management, Parking/Traffic/Transportation, Campus Safety, LSU Police
Date	March 21, 2012
Time	10:00 am
Location	Tchoupitoulas Room
Attendees	

Traffic

- Campus is trending towards a more pedestrian oriented campus

Safety

- Trend in crime has been rising due to better enforcement- more proactive, saturate the campus with police
- Crime during football weekends has been deterred

Nicholson

- Nicholson Road has no particular traffic safety issues/incidents
- The Nicholson area is perceived a more unsafe that it has been in the past.
- At game day, Nicholson Road becomes very congested. Since traffic eventually bottlenecks at the highway ramps, there is little opportunity to improve traffic flow.
- Currently pedestrians must yield to traffic. It should be the other way around.
- Streetscape improvements should be designed to maintain a clear line of site, and to use white light to facilitate camera surveillance

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Meeting Minutes- Visit 1

Subject	University Auxilary Services, Dining
Date	March 21, 2012
Time	2:00 pm
Location	Barataria Room

Dining / Auxiliary

- 2 current convenience stores (open til 3am)
- Can handle 700 people for banquets in Student Union
- Currently evaluating new store locations
- “Large food” component is missing on west side of campus

Ideas for new auxiliary services

- Bookstore sales are very strong, and there is capacity for another bookstore… would probably do well on west side.
- Copy / mail center
- Transit center with coffee shop
- Health / recreation
- Sporting goods
- Restaurant / sports bar
- Computer / electronics
- Eye care / dentist
- Salon

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Meeting Minutes- Visit 1

Subject	Athletics
Date	March 21, 2012
Time	8:00 am
Location	Athletics Building
Attendees	Eddie Nunez and team

AECOM Request for Data

- Total events, event days
- Attendance per event including day of week and seasons
- Student use vs. res use vs. visiting tournament
- Economic impact studies
- Visits for museum or hall of fame
- Traffic and parking impacts for Nicholson for different sporting events

Summary of Athletics Plan

Tiger Stadium

- Tiger Stadium plaza. West portion will be complete late summer 2012. North portion will be complete 2013. Eddie will send renderings.
- Façade Project. Fix spalling on north façade and up lighting. Eddie will send renderings.
- South stadium expansion. Will send stats.

Alex Box

- Designed by Grace + Hebert
- Finished additional suites

Football Training

- Visitor parking required in adjacent lot for special events

Track

- 2001 Campus Master Plan was not in sync with the Athletics Plan. Pushing west did not make sense due to const. Track is good where it is.
- Lack of indoor track is a problem, but would cost $45 million or more to construct.
- Track requires parking for 30-40 busses, which fills 80% of the lot. Additional parking could be located on Nicholson

Tennis

- Scheduled to move courts to south campus by 2014

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Maravich Center (Basketball)

- Adding entry annex to south side. Eddie will send rendering.

Natatorium

- Bad investment. Pool is damaged. Hoping to join forces with campus recreation.

Gymnastic Facility

- Designed by Grace and Aber

Parking Garage

- 1,000-1,200 cars
- In capital outlay

Ideas for Nicholson Gateway

- Sports Hall of Fame like Paul Bryant Museum at Alabama.
- Enhance game day with greens and plazas
- Provide easy access to parking on Nicholson
- Do not make game day traffic any worse
- Maintaining visibility to the stadium is important for tailgating

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Meeting Minutes- Visit 1

Subject	Residential Interviews Summary
Date	March 20-21, 2010
Time	
Location	
Attendees	

Nicholson Gateway Initiative Meetings – March 20th & 21st, 2012

1. The University's strategic objectives for the Nicholson Gateway initiative are listed below:
    a. The University should drive the development
    b. The development plans should have a degree of flexibility with the University's mission in mind
    c. The Gateway should generate money for the University
    d. Safety, and the perception of safety, should be improved with the Gateway
    e. The Gateway should provide a campus border to delineate between the University and the surrounding community. The border should have iconic signage to indicate that the University is being approached. Simultaneously, the Gateway should provide a campus gateway that encourages the local community to engage positively with the University campus.
    f. The Gateway development should provide space relief and alleviation from current constraints at the core of campus.
    g. The Gateway should be a recruitment tool for University students, faculty, and staff.
    h. The Gateway plan should deliberately identify the need for open / green spaces.
    i. The Gateway plan should address housing.

2. Students, Faculty, and Staff said that the favorite spaces on campus were used for lounging, leisure, "hanging out," picnics, tanning, flag football, socializing, studying, and athletics. Commonly mentioned "favorite places" on or near campus are listed below:
    a. Tiger Stadium
    b. Quad
    c. Parade Ground
    d. Mike's Habitat
    e. Greek Amphitheatre
    f. Union
    g. U-Rec
    h. Library
    i. Churches
    j. Department Building Lounges
    k. Housing
    l. Campus Dairy Store - Ice Cream
    m. Pierre's Landing

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3. The group participants mentioned the need to preserve as much open space as possible. There was a concern that too much development would create rows and rows of buildings, and participants stated that they wanted “pockets of openness.” Participants mentioned that LSU has an premier landscape architecture school that should be utilized for open space planning efforts.

4. Safety was frequently discussed between the focus group participants. Participants commonly mentioned the crime in the area immediately north of the North Gate. As a result, the desire to walk near the proposed Nicholson Gateway development was limited. Participants mentioned that more activity, better lighting, and the creation of a buffer between the development and the high-crime neighborhoods would be important as the Gateway was planned.

5. In addition to safety from crime, participants also mentioned safety from traffic. Traffic management and a pedestrian-friendly environment were critical components of the discussions. Topics that were discussed included the following:
    a. Walking across Nicholson and the railroad tracks should be a critical component of the planning effort.
    b. The plan should not include diverting Nicholson.
    c. The plan should consider both “tunneling” under the railroad tracks and Nicholson and providing an overhead walkway to cross the areas.
    d. The plan should design an area that is easy to control during big events on campus.
    e. The participants mentioned a “ring road” to serve as a perimeter road around campus.
    f. Participants said that 4:30pm is the hour when parking gates open and activity flow changes on campus, so the University community is already accustomed to the desire to remove vehicular access from the internal campus. Some participants mentioned that Highland Road is a good example of a usable model.
    g. The plan should consider a greenway or biking corridor.
    h. The plan should consider including a transportation hub that can introduce additional modes of transportation.
    i. The plan should encourage the railroad to participate in the redevelopment of Nicholson by explaining the economic incentives from the redevelopment.
    j. The plan should introduce a new entrance to the campus.
    k. The plan should slow down traffic.
    l. The plan should use the Gateway to link the isolated part of campus west of Nicholson with the rest of the campus.

6. The participants frequently discussed the “college experience,” and the desire to have the collegiate feel of a “college town.” Participants often referred to the college towns from other SEC schools such as Alabama, Arkansas, Mississippi State, and Ole Miss as successful models. When discussion the college town feeling, participants mentioned the following:
    a. The Gateway should include a mixed-use focus with parking, residential, and retail uses.
    b. The Gateway should be used as a recruitment tool.
    c. The Gateway planning should consider including the following components (in no particular order):
        i. Car wash
        ii. Village concept with horseshoe pits, putting greens, and open space
        iii. An urban feel
        iv. Grocery store

v. School / Office supply store
vi. Dry cleaning
vii. Fast food
viii. Casual / local restaurants
ix. Coffee shops
x. Sports bars / somewhere to watch games
xi. Clothing stores (boutique)
xii. Clothing stores (LSU focus)
xiii. Movie theatre
xiv. Dry cleaner
xv. Electronics store
xvi. Landscape / Plaza

7. The participants said that the Nicholson Gateway should provide a housing solution for both graduate and undergraduate housing.

8. Undergraduate Housing On Campus
    a. LSU's Residential Life is required to maintain a 1.4x debt coverage ratio, which is much higher than B&D typically sees for LSU's peer institutions. As a result, rental rates will increase by 6% per year until 2019 and by 4% per year after 2019.
    b. The Nicholson Apartments have been removed from future debt service calculations (after FYE 2012) so the system will not be impacted negatively when they are taken off line.
    c. There are approximately 85% of first-year students in on-campus housing, and the on-campus housing experience for first-year students is successful at LSU.
    d. LSU offers 8 residential colleges, 6 of which are discipline specific and 2 of which are interdisciplinary. The residential colleges are popular campus assets.
    e. Participants mentioned that apartment-style units not conducive for freshmen development and would like LSU to offer suites or super suites to students.
    f. Students mentioned that they made the majority of their friends during their first-year living experience, and most students said that they would love to live on or near campus as sophomores if the right type of housing was made available to them.
    g. LSU administrators noted that the lack of new housing options for students is a recruitment challenge. Participants mentioned that some of the existing housing is old, offers no amenities, has cinder block walls, lacks a washer/dryer, and forces a shared bedroom, which are not attractive factors for students considering LSU or LSU housing.
    h. LSU administrators mentioned that, philosophically, they understand the need for sophomore housing. Group participants mentioned that funding is based on retention rates and graduation rates, and the administrators commented that sophomore housing and continued community development would help improve both retention and graduation rates.
    i. Participants mentioned that Sophomore Gold was created as a combination of Student Life, the First Year Experience, and Residential Life. Sophomore Gold is a pilot program that includes faculty talks, off-campus dinners, adventures, and programs. Participants mentioned that the Sophomore Gold experience could be enhanced with appropriate suite or super suite style unit types.

9. Participants mentioned interest in the following on-campus housing amenities:
    a. Study space
    b. Lounge/ recreation room / TV & media room
    c. Highly public, highly visible spaces to “see and be seen”
    d. Open spaces, possibly near the elevator, would create spontaneous interaction
    e. Convenience store / mini mart
    f. Coffee shop
    g. Computer lab
    h. Outdoor community space – brick outdoor pavers / green space
    i. 12 -month leases

10. When asked about housing in the Nicholson Gateway, participants said:
    a. The bus system is regularly used by people living in the Nicholson Apartments.
    b. The entire area would need to be changed. Safety is a primary concern, and a gated community, with good signage, and good lighting, should be considered. Participants also felt that activity from restaurants, retail, and entertainment in the Gateway would make the area feel safer.

11. Participants frequently mentioned the off-campus housing market as viable housing for students.
    a. Participants mentioned the cottage-style developments that offer shuttle service to campus, private bedrooms, a clubhouse with amenities, and “the biggest pools in Baton Rouge.” However, with all of the amenities, students mentioned that living close to campus was important. Students said that they would be interested in a housing option that offers both proximity and amenities.
    b. Participants noted that there is a difference between the cost of off-campus housing and the perception of cost. Students commonly mentioned that it was cheaper to live in the off-campus housing market, but they did not always factor in the approximately $150 per month that they spend on utilities. Once utilities were factored in, students mentioned that the rental rates in the off-campus market were fairly similar to the on-campus rates. Participants in the group credited the lack of marketing of an all-inclusive housing rate as the reason for this misperception.
    c. Participants mentioned private, single-occupancy bedrooms as an important factor in the their housing decisions.

12. Family and Graduate housing were mentioned in the group discussions.
    a. Graduate students mentioned that they prefer a 12-month lease term.
    b. University administrators mentioned that family housing is not profitable. As a result, during a previous Housing Master Plan the University made the decision to remove all family-housing options. However, due to safety concerns in the surrounding areas, the University has decided to continue provide housing for families indefinitely, regardless of the financial impact it will have on the housing system. The administrators in the group discussions mentioned a development of 150 apartments, with 100 two-bedroom units and 50 three-bedroom units, providing 350 bedrooms on campus. The administrators mentioned that the family housing development was not planned for the Nicholson Gateway.
    c. The University also mentioned the desire to accommodate graduate students and married students without children. Young adults should be accommodated in the Gateway Development in single-occupancy bedrooms within apartment-style units. The housing should be market rate and should be designed to accommodate the

students with disposable income who will also utilize the retail, restaurants, and entertainment planned for the district.

13. Workforce Housing
    a. Participants from the groups mentioned that a short-term housing option could help recruit and support visiting faculty members. A short-term option would be anything six months or less.
    b. Participants mentioned that for-sale condominiums should be considered for alumni and for faculty and staff members.

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Meeting Minutes- Visit 2

Subject	External Facility Stakeholders
Date	April 18, 2012
Time	1:30 PM
Location	West Campus Apartment Activity Center
Attendees	LSU System, EBR Public Works, LA Facility Planning and Control, LA DOT, City Planning

FUNDING AND DEVLEOPMENT

- Capital Outlay follows an annual cycle begins every summer.
- The typical timeline for the design and construction of a project is 4-5 years following the State process vs. 2-2 ½ years through private development.
- Title 41 allows the university to lease the property to a private entity for up to 99 years.

TRANSPORTATION

- The City of Baton Rouge and the state DOT are discussing the possibility of the City taking over Nicholson Drive. The exact extent has not been determined.
- Nicholson Estates is a high density development in the planning phase. It is located at the former sewage plant and would be targeted towards young professionals.
- North South traffic in Baton Rouge constrained since there are few routes including Highland Avenue which is congested, River Road with only 2-lanes, and Nicholson. Shifting traffic to River Road would require significant improvements.
- Current 4-lane configuration should be adequate for all foreseeable traffic demands.
- There is a plan for a street car running down Nicholson. No money has been allocated.
- There is a potential for a new ramp leading to 1-10 east, but it will not pass environmental review.
- Development density can create traffic problems. City Place is an example of development of an appropriate density to accommodate traffic demand. Perkins Row is too dense so it has traffic problems.

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LAND USE REGULATIONS

- Being on state owned property, the project would not be governed by local zoning, but it the land is leased it may trigger a review. Need to verify what the underlying zoning.

OTHER COMMENTS

- Will Nicholson Gateway compete with North Gate?
- Does this project support the University Mission?

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Meeting Minutes- Visit 2

Subject	Local Legislators
Date	April 18, 2012
Time	3:30 PM
Location	West Campus Apartment Activity Center

Attendees

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Meeting Minutes- Visit 2

Subject	Town Hall Meeting
Date	April 18, 2012
Time	5:00 PM
Location	Caddo Room, Student Union
Attendees	Faculty, Staff, Students, Neighborhood Residents

- There is a need for additional grad / married student housing on campus
- The redevelopment of Nicholson needs meet and exceed ADA requirements for people with disabilities.
- General concern about the extent of truck traffic along Nicholson, and specific concern about trucks carrying chemicals and other hazardous materials. Crossing the street is not viewed as an easy thing.
- Interest in separate bike lanes along Nicholson.
- Interest in having a grocery store.
- Interest in having a public space to “hang out” – Discovery Green in Houston was noted as an example of public space that can be programmed.
- Northgate / Chimes was seen as a key destination, with stores such as Chipotle and 5 Guys going in soon
- Concerns of local residents who live north of campus along Nicholson. There was interest in a business incubator which could employ local residents
- Discussion of many university spaces which people are familiar with, but have not seen in years – Field House pool was noted as an example. The pool was suggested as a possible amenity to future residents in the area.
- Interest in Nicholson Gateway being family oriented. No bars.
- Provide activities and amenities for kids.
- Provide space for local businesses and not chain stores
- Understand opportunities for a university museum (history / sports)

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- Attract a broad cross section of residents including seniors and families with young children. The seniors can provide child care, and the children can keep the seniors active.

- From a design standpoint, there was a sense that new development on the Nicholson site could be similar to established on-campus design standards

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Meeting Minutes- Visit 2

Subject	Selected Deans
Date	April 18, 2012
Time	9:00 AM
Location	Caddo Room, Student Union
Attendees	Art Architecture + Interior Design, Graduate School Administration

ART, ARCHITECTURE + INTERIOR DESIGN

- Art, Design, Architecture, and Landscape are divided among different facilities of varying quality. There is a desire to consolidate where possible and to improve adjacencies.
- There are no plans for expansion.
- There are currently no significant community outreach programs, or interdisciplinary pursuits.
- The Graduate Art walk is an event held every spring and fall to showcase the various art studios.

GRADUATE SCHOOL ADMINISTRATION

- The school is totally administrative providing support for the 70 graduate programs.
- Hines Hall has an art display that could potentially move to Nicholson.
- The administrative office could potentially relocate to a site outside the campus core, possibly to Nicholson.

GRADUATE STUDENTS PROFILE AND IDEAS

- With the goal to grow the University to 32,000 students, there is a need to increase the graduate enrollment by 20%. To accomplish this, the university will need more resources to subsidize the graduate students. Need to generate 2-3 million dollars with the Nicholson Gateway project to provide this income.
- 80% of graduate students are international with lower incomes and will need financial assistance with housing.
- Graduate student residents need a common space to counteract their tendency to cloister. This could include all night retail/services.

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- Graduate student families tend to have small children and no transportation. A public meeting space (50 seats) could provide a place for small lectures, receptions, and music space.
- Graduate students tend to bring their own lunch and have no meal plan.
- Graduate students are more likely to be on campus all year long.
- There are two types of graduate students: those with young families who need a sense of community, modern apartments far from the nighlife, and those who live in the lab and only want a quiet place to sleep.

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Meeting Minutes- Visit 2

Subject	LSU Foundation, TAF and Alumni Association
Date	April 18, 2012
Time	10:00 AM
Location	Caddo Room, Student Union

- The goal: Make a big statement, create a beautiful place, introduce mixed use, and generate revue.

NICHOLSON GATEWAY- FINANCING

- A private entity can move the project more quickly. Take advantage of construction costs while they are down.
- Land lease for state owned land is typically 50 year but could be 99 year.
- All proceeds from parking during game day weekend turn over to TAF.
- State might have a role in funding a parking garage.
- Can a TIF work with new tax credits? Since land is tax exempts, TIF might require a tax in lieu.
- Structured parking would need to be built more economically than on campus, $10k per car vs. $17k per car.
- Georgia Tech Foundation is one model for implementation. They focus exclusively on real estate.
- Implementation entity needs to be slim and well managed with no politics, little governance, and a small group of decision makers.
- Revenue and profit should flow to the University and not the foundation.

NICHOLSON GATEWAY- IDEAS

- USC turns R.R. cars into game suites during games. Not everyone wants to have a tailgate for 50 people.
- Auburn provides pre-sold tailgate like condos. Need to provide a spot for this.
- A vista upon approach to the project could create a Disney-like feel and momentum.

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- Corporate partners such as McDonalds could provide funding
- A bridge under Nicholson styled like the one at Texas A+M is estimated at $4 million.
- Need more parking for sporting events.
- Create a Rodeo Strive experience linking the Baseball Stadium to Skip Bertman Drive.
- Alumni housing is not likely to work in this location- difficult to work financially.
- Need to concentrate impacts.

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Meeting Minutes- Visit 3

Subject	Working Group
Date	June 6, 2012
Time	9:00-12:00
Location	International Room, LSU Student Union

MARKET ANALYSIS AND DEVELOPMENT PROGRAM

1. Sports museum would not likely be well supported and not a revenue generator. A Natural History Museum might be more successful.
2. Hotel may compete with the Cook Hotel. Not enough demand for both.
3. Certain entertainment uses may be restricted to University regulations. Alcohol sales may be permitted depending on the context. For instance, a white tablecloth restaurant may be ok, where a liquor store would not.
4. Speculative office space would likely not be permitted. Users would need to have some relationship with the university.

PROGRAM LOCATION PREFERENCE

1. Freshman and sophomore housing in best suited east of Nicholson near the academic core and residential services.
2. Family housing is not well suited for the gateway development. Better sites, such as the one south of Nicholson Extension, provide for more open space and privacy.
3. Nicholson apartments should be replaced with new housing for upperclassmen and graduate students
4. The mixed use development is best located on the corner of Nicholson and Skip Bertman. Additional commercial or university development could be located on the other corners of the intersection.
5. Generally space along the segment of the corridor south of Skip Bertman should be reserved for green space.
6. The plaza should be sited at the termination of North Stadium Drive.

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Meeting Minutes- Visit 4

Subject	Working Group
Date	July 17, 2012
Time	9:00-12:00
Location	International Room, LSU Student Union

IMPROVING NICHOLSON DISCUSSION

1. Athletics has plans to convert North Stadium Drive into a pedestrian plaza with limited vehicular access for service vehicles, bus traffic serving athletic events, and visitor parking.
2. Overpass over rail road track is likely not feasible due to conflict with the power lines that run along the western edge of the tracks.
3. General consensus was that option 2 or 2a was the preferred configuration, though option 1 might be best closer to the mixed use center where on-street parking could serve the retail.
4. Widening River Road and the streetcar would likely not happen for 10-20 years, therefore Nicholson streetscape/roadway improvements in the gateway area should be designed to accommodate these long term improvements without depending on them for short term success.
5. Will casino and peak hour traffic negatively impact the feasibility of traffic roundabouts? Likely not. Most casino traffic comes from the south and east and casino traffic tends to peak at different times than different general rush hour traffic.
6. Though the real bottle neck for Nicholson during game day occurs off-site, there is a desire to move traffic out of the university area so maintaining the 4-lane road is critical.
7. General preference for the roundabout at Aster rather than Chimes, as well as at Burbank.
8. General support for the 12’ bike path/sidewalk outside the line of Oak Trees.
9. A game day traffic bypass concept that would route traffic from the garage north through the resident parking was deemed as not a good idea since it would contribute to congestion around Chimes and Stadium, which is the primary exiting route for team busses to the highway.
10. Prefer option 2 for Nicholson which maintains 4 lanes and widens the median with no on-street parking.
11. Prefer roundabouts at Burbank and Aster.

DEVELOPMENT DISCUSSION

1. Housing location preference places freshman closest to the core, then sophomores, then juniors/seniors, then graduates. The preference is to keep sophmores in the area east of Nicholson. The preferred strategy for Nicholson is to push junior and senior housing out of the

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core and into zone 1 of the Gateway area, and have the sophomores backfill the existing facilities.

2. The university housing mission should support the greater university goal to improve student retention, rather than simply trying to maximize housing profitability. Since freshman and sophomores have the lowest retention rates, every effort should be made to ensure they have the most positive social experience which has a direct relation to their location near the core of campus, as well as room arrangements that encourage socialization.
3. Due to locational advantages, there is built in demand for student housing that can compete with private off-campus housing, even with slightly higher prices and fewer amenities.
4. Modify all options to keep the north east and northwest corner of the development open to enhance the arrival experience to the campus.
5. The tennis courts will likely not be moved for 5 more years.
6. By fall 2015, something must be done to provide 330 freshman beds.
7. There are some staging concerns for completing the parking desk on the old softball field site since it will not be completed for 5-10 years.
8. It will take 5 years to receive a capital outlay for the sophomore housing.
9. The open courtyard housing configuration (“U” shape) depicted in option 1 were most popular, followed by option 3, closed courtyard. Though the openness of 1 was preferred, there were some concerns about perceived safety, though acknowledged that these might be addressed through gates and landscape treatment.
10. The option 2 housing configuration was generally seen as undesirable because it was too internally focused and presented too much of a closed building edge along Nicholson. The lack of development on the east side east side of Nicholson also exaggerated the separation of the west side of Nicholson from the rest of the campus.
11. The east-west greenway (old tennis courts) could be enhanced by lining one edge with housing. This would provide active uses along green, screen the Natatorium or Field House, and create a more cohesive housing precinct linking Nicholson Gateway with the housing community in the campus core.
12. The option 3 plaza configuration was generally preferred for the following reasons:
    a. Provides a gracious gesture that funnels pedestrian traffic to/from Skip Bertman to North Stadium Drive.
    b. Maintains partial views to the stadium.
    c. Has a smaller scale plaza that option 1 or 2.
    d. Provides a continuous building edge along the western face of the Stadium Plaza (West Stadium Lot).
    e. Provides street fronting retail at the intersection Nicholson and Skip Bertman.
    f. Provides a prominent location for a signature office building fronting Nicholson with great views to the stadium.
    g. Serves to capture commuters and fans in the retail environment on their way to or from the stadium/campus. For game day, this has the added benefit of delaying departures to alleviate some of the traffic congestion.
13. The preferred option for the foundation building would be option 1 or 3, since they work as a stand-alone building and are supported by nearby parking.

14. There was some support for elements of option 1 mixed use center, primarily the openness to the stadium view. However, the space seemed too large and open, especially when combined with the stadium plaza. Also, the traffic idling at the intersection would further divide the two plazas and create an undesirable view, and put less emphasis on the connection between Skip Bertman and N. Stadium Drive. Overall, option 1 was seen as the least desirable.
15. There was some support for elements of the option 2 mixed use center configuration, particularly the features it shared with option 3 such as the transition from Skip Bertman to North Stadium Drive, and the continuous architectural edge along Stadium Plaza (West Stadium Lot). There was also some support for a jumbotron that could potentially televise sporting events.
16. There was support for the Stadium Plaza concept so long as it did not reduce parking or game day operations.
17. There was general support for reserving S. Alex Box Lot for future development.
18. There was general support for a future commuter parking structure on the South Stadium lot that would be set back from Nicholson to allow for tailgating.
19. There was support for a narrow band of housing alongside the western edge of the Natatorium to screen the building and provide an active edge along the entry green.
20. The driveway along the western edge of the natatorium and the field house needs to be preserved to service those buildings.

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Meeting Minutes- Visit 4

Subject	Facility Design and Development Committee
Date	July 17, 2012
Time	1:30-3:00
Location	International Room, LSU Student Union

IMPROVING NICHOLSON DISCUSSION

1. How to deal with the hazard of chemical truck traffic?
2. River road expansion is impossible. The committee has been advocating for years.
3. Bump outs at parking are desirable.

DEVELOPMENT DISCUSSION

4. Like the stadium plaza to replace the west stadium lot.
5. Like the housing configuration of option 1.
6. Like maximizing the openness at north gate with no development in the northeast or northwest corner. The open space is valued for its aesthetic appeal rather than any functional purpose.
7. Like how the option 1 plaza opens to the stadium view.
8. Feel that the option 2 housing option feels isolated from the campus.
9. The Natatorium is a poor facility and could be replaced.
10. Despite the last campus master plan, Athletics will not relocate facilities to west campus for at least 2-3 decades.
11. Proposed student housing south of the greenway could introduce some retail space. This building would be built for sophomore, but initially house freshman. Sophomore housing might considered across the street if it was perceived to have strong connectivity with the rest of the campus, though it would be fairly distant from existing dining facilities.

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Meeting Minutes- Visit 4

Subject	Student Government and Resident Hall Association
Date	July 17, 2012
Time	3:00-4:30
Location	International Room, LSU Student Union

CANCELLED - No show.

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Meeting Minutes- Visit 4

Subject	Town Hall Meeting
Date	July 17, 2012
Time	5:00-6:00
Location	LSU Student Union

1. How will you ensure that there are local stores and not just national chains? Not yet addressed, too early in the process to address these specifics. Generally, larger national chains subsidize local stores.
2. How will you avoid making this development too much about sports? This development will be about sports, but will have everyday community attractions as well.
3. Who is really behind this effort? Where is the documentation for all these meetings? Why aren't they posted and publicly accessible? The university is behind the effort in order to make better use and improve the image of the corridor. Meeting documentation is available upon request.
4. What will the experience be like for students? How will it be different from what they have now? The experience will be improved with access to shopping, activities, parks, etc.
5. Why didn't you proposed rerouting Nicholson to the west along the tracks to improve connectivity between with the campus? The rerouting solution was carefully considered and rejected because of cost, reduced development potential, poor visibility to retail, and difficulty phasing.
6. Was tree moving considered? Yes but on a selective basis.
7. Will this development replace all of existing graduate housing on-site? Too early in the process to be sure.

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Meeting Minutes- Visit 4

Subject	LA DOT (parish traffic was no show)
Date	July 17, 2012
Time	9:15-11:30
Location	International Room, LSU Student Union

1. Nicholson road carries 25,000-35,000 cars/day.
2. New pedestrian crossings can be justified if they carry 40 pedestrians/ hour. Less foot traffic causes drivers to assume the walk will not be used and to ignore the crosswalk.
3. How long will it take to transfer Nicholson to a local road? The decision will probably not happen till after the election.
4. Hawk signals at pedestrian crossings are not currently on the books but would be considered.
5. In general, try to separate pedestrian crossing at new drives to avoid conflicts.
6. Limit access to drives along Nicholson. Left in, right in, right out works, as most crashes happen with left out.
7. Since River Road is not a state route, it is up to the city/parish to improve River Road.
8. If the city were to take control of Nicholson, it could potentially remove the truck route designation.
9. Currently River Road is the preferred truck route for industries to the south to cross the river. These are shorter than the highway route.
10. New traffic signals at Aster and McKinley are currently under study. These would replace the light at Roosevelt.
11. There are plans to eliminate them median intersection break at Chimes.
12. There is currently not pedestrian crossing at Burbank and Chimes due because crossing the pavement would require too long a cycle for the walk signal.
13. A roundabout constructed at Burbank and Nicholson may be possible, but would be at near the limit of traffic capacity. A roundabout at the Nicholson Extension would be easier to accommodate. The roundabout construction could incorporate a pedestrian tunnel. Pedestrian traffic could also be diverted to a midblock location with a hawk signal. It is possible to have roundabouts at both Burbank and Nicholson Extension.
14. Aster is another potential location for a 2 lane roundabout, though it would require property acquisition which would require more time to implement.
15. Roundabouts are possible at North Stadium or Chimes but would consume too much space and present barriers to pedestrian traffic.

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16. Trees must be set back 2’ from the outside diameter of the tree to the back of curb.
17. There would need to be a left turn lane at North Stadium Dr. to allow for access to the development. Any left turn lane would require 370’ including a 165’ taper, 155’ deceleration zone, and 50’ queue.
18. There would be room for two hawk signalized pedestrians along the stretch of Nicholson between north gate and North Stadium, one at the planned greenway, and one approximate 600’ to the south.

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Meeting Minutes- Visit 4

Subject	Future BR Team, LSU System, Resident Life
Date	July 17, 2012
Time	3:30-4:30
Location	LSU Student Union

1. Consider adding a health club to the mixed use center like “Curves” or “Anytime Fitness”
2. Will computer infrastructure be provided with the student housing? Yes.
3. Like the student housing configuration of option 1 and the mixed use center configuration of option 3.
4. Concerned that a pedestrian tunnel (specifically at the proposed Burbank roundabout) would be perceived as unsafe.
5.

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Meeting Minutes- Visit 4

Subject	City Chamber of Commerce (other invited elected officials- no show)
Date	July 18, 2012
Time	4:00-5:00
Location	LSU Student Union

1. Will the office space planned for the development be available for non-university tenants? Generally no, unless they can demonstrate some relationship with the university.
2. Corporate sponsors desiring space in the office building would be ok.
3. Overall development costs had been estimated at $450 million prior to the study.

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Meeting Minutes- Visit 4

Subject	Steering Committee
Date	July 19, 2012
Time	9:00-11:00
Location	International Room, LSU Student Union

1. General agreement on the preferred Nicholson Road arrangement including:
    a. From Northgate to North Stadium- Option 2, widened median, 4 lanes.
    b. From North Stadium to Stadium- Option 1, add on-street parking to support street fronting retail.
    c. Add 2 lane roundabouts at Burbank and Nicholson Extension
2. General agreement on preferred development arrangement based on:
    a. Option 1 housing configuration, open courtyards facing Nicholson, was preferred.
    b. Preserving open space around the north gate- no development in the northeast corner, though there could be a narrow band of development set back from the road that would mask the Natatorium.
    c. Add a band of housing development to one side of the proposed greenway (old tennis courts). This development would serve to produce a more comfortably scaled open space; bring active uses along the edges; create more connectivity between the east and west housing communities; and mask unsightly buildings.
    d. Natatorium should be considered for long term redevelopment (10+ years)
    e. Removing some surface parking along the Track Stadium to provide for a more generous landscape buffer along Nicholson. This parking would need to be replaced in a parking structure.
    f. Option 3 mixed use center layout was preferred.
3. Discussed merits of two visitor center locations. Option 1, at Burbank site would provide for a place for students to orient to the campus without being overwhelmed. Option 2, integrated into the mixed use district, would place visitors in the action and be more centrally located.
4. TIF District has potential as a financing mechanism.
5. Need more detail on the mixed income development. What are the assumed retail rents? More information will be available in the coming weeks.

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6. Need to describe long term land use recommendations for the corridor outside of zone 1 including:
    a. New commuter parking structure in the south stadium lot.
    b. Opportunity site for natural history museum or other use at Old Alex Box South Lot.
    c. Opportunity site for visitor center, retail, or other use at site immediately south of Nicholson and Burbank.
    d. Family Housing site in the area south of Nicholson Drive Extension.

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Meeting Minutes- Visit 4

Subject	Senior Leadership
Date	July 19, 2012
Time	2:00-3:30
Location	

1. Was student housing required to be part of the mix? No, but it was considered to be one of the highest and best uses since market demand for other commercial components could be adequately accommodated on site.
2. Could the student housing be developed more densely? Could the buildings go higher? Current configuration at 4-5 stories maximizes the cost/revenue. Taller building
3. General agreement on preferred development arrangement based on:
    a. Option 1 housing configuration, open courtyards facing Nicholson.
    b. Preserving open space around the north gate- no development in the northeast corner, though there could be a narrow band of development set back from the road that would mask the Natatorium.
    c. Add a band of housing development to one side of the proposed greenway (old tennis courts). This development would serve to produce a more comfortably scaled open space; bring active uses along the edges; create more connectivity between the east and west housing communities; and mask unsightly buildings.
    d. Option 3 mixed use center layout.
4. Discussed merits of incorporating the proposed LSU Foundation office building into the mixed use development rather than on a separate site (South Alex Box Lot). The proposed building would be a stand-alone building in a signature location that would house the foundation offices along with multiple LSU tenants. It could feature a grand lobby on the ground floor and potentially have some ground floor retail.

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Meeting Minutes- Visit 5

Subject	Nicholson Working Group
Date	September 18, 2012
Time	8:00-9:30am
Location	International Room, LSU Student Union

RESPONSE TO DRAFT PLAN

1. Why not introduce taller buildings? Could multi-story residential buildings be located on top of the parking structure, capitalizing on views to the Mississippi River? Response: The anticipated residential demand does fits within the 4 story height limit. Also, according to current best practices, taller residential buildings are not conducive to creating “communities.”
2. The proposed plaza could be used as a plaza for the Arts with a coffee house, amphitheater and stage.
3. Concerned about cut through traffic on the North Stadium Drive extension. Will cut through traffic disrupt the character and connectivity of the mixed use center? Response: North Stadium Drive has been designed to minimize through traffic and has limited access. Some cut through traffic is desirable in order to provide visibility to the retail users. However the road will be designed to so slow traffic by providing relatively narrow traffic lanes and on street parking.
4. The development could include a Publix like at Georgia Tech.
5. Scale of proposed public spaces in the proposed plan seem to have a similar scale to the existing quad spaces in the core campus.
6. There was general support for the proposed plan.

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Meeting Minutes- Visit 5

Subject	City and State Facility and Traffic Agencies
Date	September 18, 2012
Time	9:45-10:45 am
Location	International Room, LSU Student Union

RESPONSE TO DRAFT PLAN

1. Traffic Lanes on Nicholson Drive should be increased from 10.5' to 11' minimum.
2. Is the proposed plan consistent with the LSU 2003 Master Plan? Response: The plan is generally consistent with the overall Master Plan; however a number of circumstances had changed within the study area. Whereas the Master Plan had determined the best use for the Corridor was surface parking for commuters, the University had adopted a new vision for the corridor that take better advantage of the corridor to improve the campus image, accommodate new growth, serve the housing mission. This study was commissioned based on the new vision.
3. Concerned about cut through traffic on the North Stadium Drive extension. Will cut through traffic disrupt the character and connectivity of the mixed use center? Response: North Stadium Drive has been designed to minimize through traffic and has limited access. Some cut through traffic is desirable in order to provide visibility to the retail users. However the road will be designed to so slow traffic by providing relatively narrow traffic lanes and on street parking.
4. Provide multi-purpose pathways on both sides of Nicholson, consistent with the City of Baton Rouge plan.
5. The path down Nicholson Drive to Skip Bertman Drive and the levee pathway will be a primary route for higher speed bike traffic.
6. Consider relocating the rail road crossing between Skip Bertman Drive and the Nicholson Extension so that is will align with the proposed pedestrian crossing.

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Meeting Minutes- Visit 5

Subject	FuturEBR Team
Date	September 18, 2012
Time	11:00-12:00 am
Location	International Room, LSU Student Union

RESPONSE TO DRAFT PLAN

1. Has there been a traffic study for the proposed traffic rotary at Burbank Drive? Response: Only at a planning level.
2. The proposed improvements of Nicholson Drive should coordinate with the EBR Great Streets study that is currently underway.

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Meeting Minutes- Visit 5

Subject	Facility Design and Development Committee
Date	September 18, 2012
Time	1:30-2:30 pm
Location	International Room, LSU Student Union

RESPONSE TO DRAFT PLAN

1. Consider adding another HAWK light south of the proposed Burbank Drive rotary to facilitate pedestrian crossings.
2. Concerned about busses navigating the proposed rotaries

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Meeting Minutes- Visit 5

Subject	Facility Design and Development Committee
Date	September 18, 2012
Time	2:45-3:45 pm
Location	International Room, LSU Student Union

RESPONSE TO DRAFT PLAN

1. Bike path/pedestrian crossing is a concern.
2. There should be a phased plan for landscape improvements along the proposed east-west greenway (tennis court site).
3. Need to balance financial subsidies with returns.

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Meeting Minutes- Visit 5

Subject	Local Elected Officials
Date	September 18, 2012
Time	4:00-5:00 pm
Location	International Room, LSU Student Union

NO SHOW

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Meeting Minutes- Visit 5

Subject	Financial Presentation
Date	September 19, 2012
Attendees	Steering Committee, Donna Torres, Bob Kuhn, Tony Lombardo
Time	8:30-10:30 pm
Location	International Room, LSU Student Union

FINANCIAL AND IMPLEMENTATION STRATEGY REVIEW

1. Potential for new market tax credits
2. University Partnerships need to balance revenue generation with development controls. For instance Penn State exercises a lot of control.
3. LSU will need to develop an RFP to attract top developers. There could potentially be a different developer for each phase.
4. LSU needs to develop a decision tree that determines the degree of university control, financial leverage, mission, debt, etc.

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Meeting Minutes- Visit 5

Subject	Steering Committee Wrap Up
Date	September 19, 2012
Time	10:45-11:45 pm
Location	Chancellors Conference Room, Thomas Boyd Hall

PLAN REVIEW

1. The committee needs time to digest the number and understand the theories.
2. Consider phasing scenarios

NEXT STEPS

1. Frame up a few plausible development scenarios including variables such as risk/reward, who pays for what, ownership, controls, etc. Include 10 year cash flow projection for each scenario.
2. Provide additional information to inform the decision.
3. Define key questions in the decision tree.
4. Define next steps in the development process.

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Meeting Minutes- Visit 5

Subject	Senior Leadership Debrief
Date	September 19, 2012
Attendees	Chancellor Jenkins, Eric Monday, G. Lee Griffin, Steve Waller
Time	2:00-3:00 pm
Location	Chancellors Conference Room, Thomas Boyd Hall

PLAN REVIEW

1. A number of universities and foundations have served as master developers for projects similar to Nicholson Gateway including University of Kentucky, and University of Arizona.
2. Should all student housing be developed privately? No. Freshman housing is valuable as a long term revenue source. LSU's housing financials are very competitive with other state universities. However, upperclassmen housing including juniors and seniors may be better served with private sector housing.

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RECOMMENDATION TO APPROVE A GROUND LEASE FOR CONSTRUCTION OF THE LSU FOUNDATION BUILDING

To: Members of the Board of Supervisors

Date: March 18, 2013

Pursuant to Article VII, Section 8, D.2(a) and (b) of the Bylaws of the Louisiana State University Board of Supervisors, this matter is a "significant board matter"."

D.2(a)The assignment, lease, transfer, encumbrance or sale of land, mineral rights, rights of way, servitudes, or other immovable property owned or controlled by LSU.

D.2(b) Any contract or series of related contracts for the design, construction, repair, or renovation of any building or other structure involving a total of $500,000 or more.

1. Summary of Matter

Foundation Office Building, LLC ("Company"), a Louisiana limited liability company organized by its sole member, the LSU Property Foundation, requests approval to enter into a Ground Lease with LSU for construction of The LSU Foundation Building to be located on the Northwest corner of Nicholson Drive and Skip Bertman Drive on the LSU campus.

The proposed Ground Lease provides for an "Inspection Period" of approximately six months during which Company shall, at Company's sole expense, work in good faith with LSU to perform certain tasks including but not limited to: inspect the land, provide for boundary surveys and other site inspections, substantially complete design, finalize financing, confirm the site plan for the building and the terms upon which LSU will lease a portion of the building from Company. In the event that Company determines the property is not appropriate for its use or completion of the project is not feasible, Company may terminate the Ground Lease upon written notice to LSU prior to expiration of the Inspection Period.

In the event that Company wishes to proceed with the project, the Ground Lease will obligate Company to design and construct, at Company's sole expense, a new office building consisting of approximately 50,000 square feet, to be known as the "LSU Foundation Building". Construction will be in accordance with applicable LSU Design Standards and Plans and Specifications approved by the President of LSU or his designee. The schematic design will be presented to the Board for approval at the appropriate time in accordance with normal requirements.

The LSU Foundation Building will be used as the primary business office for the LSU Foundation and its affiliated entities (including Company) and as office space available for lease to certain LSU administrative units and/or third parties in accordance with the terms of leases approved by the President of LSU and/or the Board of Supervisors in accordance with the Board's Bylaws and all applicable laws, policies and procedures.

The term of the Ground Lease includes a primary term of 40 years with two separate and successive options to renew the Ground Lease, the first renewal term being for a period of 30 years and the second being for a period of 25 years. During the term of the Ground Lease, the leased land and all improvements constructed thereon will be operated and maintained by Company and at Company's expense and the Company will pay LSU annual rentals in the following amounts: during the primary term, $5,000 annually; during the first renewal term, $7,000 annually; and, during the second renewal term, $9,000 annually.

Pending completion of design and accomplishment of site inspections and other tasks to be undertaken during the Inspection Period, the current estimated cost for design and construction of all

improvements (including both “hard” costs and “soft” costs) is Twenty Million Dollars ($20,000,000). Total costs and expenses shall be paid by the Company from sources including loans, tax credits, other financial arrangements and/or private contributions donated for the purpose of supporting the design, construction and related expenses associated with the project.

The Ground Lease proposes that the work on the site will commence on or before November 1, 2013, and the Company will make best efforts to achieve Substantial Completion of the work on or before December 31, 2014, but in any event to achieve Final Completion of the work on or before December 31, 2015. Construction shall not commence until the LSU Representative has given written notice to commence and his written approval to the plans and specifications.

2. Review of Business Plan

Company has or will obtain sufficient funds for payment of all expenses incurred by Company in connection with the design and construction of the proposed improvements. The terms of any financing arrangements associated with the project are subject to review and approval by the President of LSU during the Inspection Period and prior to the commencement of any work.

3. Fiscal Impact

Pursuant to the terms of the Ground Lease, the leased land and all improvements constructed thereon will be operated and maintained by Company, at Company’s expense and the Company will pay LSU annual rentals in the following amounts: during the primary term, $5,000 annually; during the first renewal term, $7,000 annually; and, during the second renewal term, $9,000.

Pending completion of design and accomplishment of site inspections and other tasks to be undertaken during the Inspection Period, the current estimated cost for design and construction (including both “hard” costs and “soft” costs) of all improvements is Twenty Million Dollars ($20,000,000). The estimated amount may be increased by up to twenty percent with the written consent of Company and the LSU Representative. All costs and expenses shall be paid by Company from private funds.

4. Description of Competitive Process

Construction Contract(s) will be negotiated between Company and contractor(s) following Company’s receipt of competitive bids and/or proposals.

5. Review of Legal Documents

Pursuant to the terms of the proposed Ground Lease, LSU will grant to Company and its contractors rights of access and use of LSU property in order to facilitate the construction. The proposed Ground Lease includes provisions requiring that: construction must be at Company’s expense; Construction Contracts must be approved by the LSU Representative; Contractors must be licensed in Louisiana and provide labor and materials payment bonds for the full amount of the Construction Contract naming Company and the LSU Board of Supervisors as co-obligees; Contractors must provide specific insurance in certain minimum amounts naming the LSU Board of Supervisors as an additional insured; and, Plans and Specifications along with any addendums must be approved by the LSU Representative prior to commencement of Construction and any change orders after construction has commenced.

6. Parties of Interest

The LSU Foundation, the LSU Property Foundation and Company.

7. Related Transactions

Company will enter into written contracts for construction with Louisiana licensed contractors.

8. **Conflicts of Interest**

None

ATTACHMENTS:

- Letter from Vice Chancellor Monday
- Proposed Ground Lease with Company **(Available on LSU System website)**
- Foundation Building Site Plan

RECOMMENDATION

It is recommended that the Board adopt the following resolution:

"**NOW, THEREFORE, BE IT RESOLVED** by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College that William L. Jenkins, interim President of the Louisiana State University System, or his designee, is authorized on behalf of and in the name of the Board of Supervisors to execute a Ground Lease between the Board of Supervisors and Foundation Office Building, LLC, for construction of The LSU Foundation Building and related improvements, and to include in the Ground Lease any and all provisions and stipulations that he deems in the best interest of the Board of Supervisors."

LOUISIANA STATE UNIVERSITY

CAMPUS CORRESPONDENCE

To: William L. Jenkins
Interim President

Date: December 21, 2012

From: Eric N. Monday
Vice Chancellor for
Finance & Administrative Services and CFO

Subject: Board Submission of a Recommendation to Approve a Ground Lease for Construction of the LSU Foundation Building

The enclosed submission regarding a Recommendation to Approve a Ground Lease for Construction of the LSU Foundation Building is being provided for review and submittal to be placed on the agenda for the February 1, 2013 meeting of the Board of Supervisors.

Review by the FDDC is not required at this time because this is for approval only of a proposed ground lease, not for approval of the schematics for the building design.

Thank you for your assistance.

Institutional Approval- Eric N. Monday for William L. Jenkins:

ENCLOSURES

LEASE AGREEMENT FOR CONSTRUCTION OF

THE LSU FOUNDATION BUILDING

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LEASE AGREEMENT FOR CONSTRUCTION OF THE LSU FOUNDATION BUILDING

THIS LEASE AGREEMENT FOR CONSTRUCTION OF THE LSU FOUNDATION BUILDING ("Agreement") is entered into as of the dates indicated on the attached acknowledgments by and between,

> **BOARD OF SUPERVISORS OF LOUISIANA STATE UNIVERSITY AND AGRICULTURAL AND MECHANICAL COLLEGE** (the "Board"), a public constitutional corporation organized and existing under the Constitution and laws of the State of Louisiana, domiciled in the Parish of East Baton Rouge, said State, appearing herein through William L. Jenkins, Interim President of LSU, duly authorized and empowered by resolution of the Board,
>
> **and**
>
> **FOUNDATION OFFICE BUILDING, LLC** ("Company"), a Louisiana limited liability company organized by its sole member, the LSU Property Foundation, and existing under the laws of the State of Louisiana, domiciled in the Parish of East Baton Rouge, herein appearing through and represented by G. Lee Griffin, its duly authorized manager (hereinafter referred to as "Company"),

provides as follows:

WHEREAS, Board is the owner of those certain tracts of immovable property located in the Parish of East Baton Rouge on the campus of Louisiana State University and Agricultural and Mechanical College (the "University"), as more fully described on Exhibit "A";

WHEREAS, Louisiana Revised Statute 17:3361 expressly authorizes the Board to lease immovable property to a nonprofit entity such as Company for the purpose of constructing and renovating buildings, other structures, and improvements;

WHEREAS, the Company is a single-member limited liability company operated on a non-profit basis, disregarded for tax purposes only, and formed by the LSU Property Foundation (the "Foundation"), a nonprofit 501(c)(3) corporation whose tax exempt purpose is to support the mission and programs of the University, the Paul M. Hebert Law Center, the Louisiana State

University AgCenter and the Louisiana State University System (the University, the Law Center, the AgCenter and the System are referred to collectively as "LSU");

WHEREAS, the Company desires to design, construct, furnish, equip, operate and maintain a building, to be known as the "LSU Foundation Building," and related improvements on the Land, as hereinafter defined, which improvements are to be used as the primary business office for the LSU Foundation and its affiliated entities (including Foundation) and as space available for lease to certain LSU and/or University administrative units and/or third parties in accordance with the terms of Authorized Subleases, as hereinafter defined;

WHEREAS, designing, constructing, furnishing, equipping, operating and using the building and related improvements for the purposes indicated will promote the mission and tax-exempt purpose of the Foundation and its affiliates by: permitting the LSU Foundation and its affiliates to realize greater operating efficiency by consolidating all business operations in a single location; encouraging fund raising activities by promoting the LSU Foundation's brand as well as its status as the academic fundraising arm of LSU's academic programs; and providing new space available for lease by LSU and/or University administrative units;

WHEREAS, the Company will design, construct, furnish, equip, operate and maintain the building and related improvements on the Land, as hereinafter defined, at the Company's sole expense in accordance with approved plans and specifications and applicable Board and University design standards;

WHEREAS, the Board desires to grant to the Company a ground lease and certain rights of use and access in order to facilitate the design, construction, furnishing, equipping, operation and use of the building and related improvements for the purposes described herein; and,

WHEREAS, the buildings and improvements to be constructed by the Company pursuant to the terms of this Agreement will, at Board's option, be removed by the Company upon the expiration of and in accordance with the terms of this Agreement.

NOW, THEREFORE, in consideration of the mutual covenants, conditions and agreements which follow, the parties agree:

CERTAIN TERMS DEFINED

"**Applicable Laws**," refers to all laws, statutes, rules, regulations, ordinances, resolutions and orders of any Governmental Authority, including but not limited to applicable rules and regulations of Board, applicable to the parties and substantially affecting the ability of the parties to meet their obligations hereunder; provided, however, that this definition shall not be interpreted as waiving protections granted to any party against future laws impairing the obligations of contracts between the parties and/or any third parties.

"**Architect**," refers to any architect and other design professional, including their permitted successors and assigns, engaged by Company to perform architectural or design services with respect to any phase of the design and/or construction of the Improvements or any substitute or successor architect or other design professional engaged by Company.

"**Authorized Subleases**," refers to leases and subleases of the Improvements entered into by Company and approved by Board or the LSU Representative, including but not limited to leases and subleases of the Improvements to Board and Company Affiliates.

"**Award**," refers to payment or other compensation received or receivable as a consequence of a Taking from or on behalf of any Governmental Authority or any other Person vested with the power of eminent domain.

"**Business Day**" refers to a day excluding Saturday, Sunday, and any Holiday.

"**Company Affiliates**," refers to the LSU Property Foundation, the LSU Foundation, their subsidiaries, including but not limited to single member limited liability companies formed by either.

"**Commencement Date**" refers to the first day of the Primary Term of the lease granted pursuant to the terms of this Agreement (the "Lease"), which unless extended as provided for in Section 3.1 of this Agreement shall be the earlier of November 1, 2013, or the first calendar day of the first month following the LSU Representative's receipt of written notice from the

Company that Company has satisfactorily completed all inspections and other activities that Company deems necessary and appropriate prior to commencement of the Primary Term.

"**Construction Contract**," refers to one or more agreements for the construction of the Improvements entered into by and between the Company and the Contractor, including all amendments, modifications, exhibits, schedules, supplements and change orders to all such agreements.

"**Contractor or Contractors**," refers to the contractor or contractors selected by Company to construct the Improvements and their permitted successors and assigns.

"**Debt**," refers to any indebtedness that is incurred by Company or Company Affiliates for the purpose of constructing the Improvements in accordance with this Agreement or for the purpose of maintaining, improving and/or enhancing the value of the Land and/or the Improvements and is approved in writing by the President of the LSU System in accordance with the requirements of Sections 16.19 and/or 16.20 of this Agreement.

"**Effective Date**," refers to May 1, 2013, or the date upon which all of the following have occurred, whichever is later: (a) this Agreement is executed and delivered by the parties hereto, and (b) all necessary approvals of this Agreement, as required by Applicable Laws, are obtained.

"**Final Completion**," refers to the date or dates on which (a) the Architect has certified to the Company and the LSU Representative that the Work (or any portion of the Work), which is the subject of the certification, has been completed in accordance with the Plans and Specifications and (b) either all Punch List items have been completed to the satisfaction of the LSU Representative or sufficient sums necessary for completion of the Punch List items have been placed in escrow or otherwise provided for, and (c) the delivery to the LSU Representative of either (i) a clear lien certificate as to the Work which is the subject of the certificate, which certificate has been obtained from the proper parish clerk's office or (ii) evidence is presented, satisfactory to the LSU Representative that there are no liens (evidenced by lien waivers from the

Contractor, subcontractors and suppliers) or if liens have been filed, that any liens against the Work have been adequately bonded.

"**Force Majeure**," refers to any (a) act of God, lightning, hurricane, tornado, and other extraordinarily adverse and inclement weather, fire, explosion, flood, act of a public enemy, war, insurrection, riot or civil disturbance; (b) labor dispute, strike, work slow down or work stopped; and, (c) any other similar cause or similar event beyond the reasonable control of the Company.

"**Game Day**," refers to any calendar day on which University's football team plays a varsity football game in Tiger Stadium, including the spring intersquad scrimmage game, or a calendar day on which University holds an event in Tiger Stadium either related to or promoting its varsity football program or other event for which admission is charged.

"**Governmental Authorities**," refers to any and all jurisdictions, entities, courts, boards, agencies, commissions, offices, divisions, subdivisions, departments, bodies or authorities of any nature whatsoever of any governmental unit (federal, state, county, parish, district, municipality, city or otherwise) whether now or hereafter in existence.

"**Holiday**," any day which shall be a legal holiday in the State of Louisiana or for the federal government, or a day on which banking institutions in the State of Louisiana are authorized or required by law to be closed, or, for all purposes other than the calculation of Business Days in connection with Sections 6.1A or 6.1C of this Agreement, a day on which Board or University is closed.

"**Improvements**," refers to the proposed LSU Foundation Building and all related improvements required to be constructed by Company on the Land in accordance with the Plans and Specifications and the terms of this Agreement including, but not limited to, the following: a building containing approximately 50,000 square feet of usable space, including lobby, elevators, conference rooms, offices, parking and related improvements.

"**Inspection Period**," refers to that period of time prior to the Commencement Date during which the Company may perform such inspections and other activities that it deems necessary to achieve objectives set forth in Article III hereof.

"**Land,**" refers to the immovable property, together with any buildings, structures or improvements located thereon, and all rights, ways and privileges pertaining thereto, depicted on the diagram entitled "Ground Lease Area" and attached hereto as Exhibit "A". Exhibit "A" may be amended from time-to-time upon written agreement of the President of the LSU System and the Company.

"**Lease**," refers to the lease of the Land by Board to Company pursuant to this Agreement.

"**LSU**", as defined on page 2 of this Agreement, collectively refers to Louisiana State University and Agricultural and Mechanical College, the Paul M. Hebert Law Center, the Louisiana State University AgCenter and the Louisiana State University System.

"**LSU Foundation Building**" refers to the name of the building to be constructed by Company on the Land as part of the Improvements.

"**LSU Representative**," refers to one or more of the persons designated and authorized in writing by Board to represent Board in exercising Board's rights and performing Board's obligations under this Agreement. Commencing on the Effective Date and continuing through Final Completion of all Work, the LSU Representative shall be the President of the LSU System or his designees; thereafter, except as otherwise set forth herein, unless otherwise provided by the President of LSU, the LSU Representative shall be the University's chief administrative officer, which as of the date of execution of this Agreement is the Vice Chancellor for Finance and Administrative Services and CFO of the University, or his designees.

"**Payment and Performance Bonds**," refers to the payment and performance bonds required in connection with performance of the Work and described in Section 6.1D of this Agreement.

"**Permitted Uses**," refers to authorized uses of the Land and Improvements by Company, Company Affiliates and tenants under Authorized Subleases, contemplated by the Board in connection with its approval of this Agreement, which uses are limited to: (a) construction of the Improvements for use as the principal business office of the LSU Foundation; (b) occupancy of the Improvements by Company, Company Affiliates and tenants, including LSU, pursuant to the terms of Authorized Subleases; (c) all uses reasonably related thereto; and, (d) such other uses as may be agreed to from time to time in writing by Company and the LSU Representative.

"**Person(s)**," refers to an individual, a trust, an estate, a Governmental Authority, or a partnership, joint venture, corporation, limited liability company, firm or any other legal entity.

"**Plans and Specifications**," refers to one or more sets of final plans and specifications, including a final site plan and any amendments thereto, for design of the Improvements, materials selection and method of construction for the construction of the Improvements and for all Work related thereto, which have been approved, in writing, by the LSU Representative.

"**Primary Term**," refers to the initial term of the Lease commencing as of the Commencement Date as described in Article II of this Agreement.

"**Punch List**," refers to a list prepared by the Architect and approved by the University Construction Monitor and the LSU Representative, which sets forth those items of Work to be completed following Substantial Completion, prior to Final Completion.

"**Renewal Term**," refers to each of two separate and successive periods of time for which the Lease may be renewed as described in Article II of this Agreement.

"**Substantial Completion**," refers to the date or dates on which (a) the Architect has certified to Company that all Work (or, if approved by the University Construction Monitor and the LSU Representative, any portion of the Work) has been completed substantially in accordance with the Plans and Specifications, subject to customary punch list items remaining to be completed, (b) the University Construction Monitor and the LSU Representative have given written approval of the Architect's certificate, which approval shall not be unreasonably delayed,

withheld or conditioned, and (c) governmental certificates and approvals required to allow beneficial use and occupancy of the Improvements by the Company have been obtained, including, but not limited to, a Certificate of Occupancy (whether temporary or final) and State Fire Marshal approval.

"**Taking**," refers to the actual or constructive condemnation, expropriation or the actual or constructive acquisition by condemnation, expropriation, eminent domain or similar proceeding by or at the direction of any Governmental Authority or other Person with the power of eminent domain.

"**Term,**" collectively refers to the Primary Term of the Lease together with any Renewal Terms to the extent exercised.

"**University Construction Monitor**," one or more University employees possessing appropriate qualifications, education and experience designated and authorized in writing from time to time by the President of the LSU System or his designee to monitor Company's construction progress during the construction phase of the Work. The initial University Construction Monitor shall be the University's Executive Director for Facility Services.

"**Work**," refers to all work and activities required to be undertaken by Company in order to construct the Improvements including, without limitation, the transportation and storage of materials, the securing of work sites and staging areas, the construction of Improvements on the Land and all necessary utility placements, relocations, tie-ins and upgrades.

ARTICLE I
LEASE OF THE LAND

In consideration of the covenants, agreements, and conditions herein set forth, which the Company hereby agrees shall be kept and performed, the Board hereby leases the Land unto the Company, and the Company does hereby lease the Land from the Board.

ARTICLE II
TERM

The term of this Agreement shall begin on the Effective Date and continue through the date upon which the Lease is terminated. Unless sooner terminated as herein provided, the Primary Term of the Lease shall be and continue in full force and effect for an initial term of forty (40) years, beginning on the Commencement Date, with two (2) separate and successive options to renew the Lease, the first such Renewal Term being for a period of thirty (30) years and the second such Renewal Term being for a period of twenty-five (25) years (for a total possible Term of up to ninety-five (95) consecutive years). In the event and on each occasion that the Company desires to renew the Lease for a Renewal Term, provided the Company is not then in default, the Company at its sole option may exercise, and shall be deemed to have exercised, its right to renew the Lease for a Renewal Term unless at least ninety (90) days prior to the expiration of the then current term, Company provides the LSU Representative with written notice of its intent not to renew.

ARTICLE III
INSPECTION PERIOD

3.1 Objectives During the Inspection Period. The Inspection Period shall commence on the Effective Date of this Agreement and, unless this Agreement is terminated in accordance with the terms of this Article III, shall expire upon the earlier of the last calendar day of the month in which the LSU Representative receives notice from the Company that Company has satisfactorily completed all inspections and other activities that it deems necessary and appropriate prior to the Commencement Date, or 11:59 p.m., on October 31, 2013; provided, however, that the Inspection Period may be extended by a written request issued by the Company and approved in writing by the LSU Representative. During the Inspection Period, the parties to the extent provided for herein, shall work in good faith and take such action as may be reasonably necessary to accomplish the following objectives:

a) The Company shall, at its sole expense, inspect the Land, arrange for all necessary surveys, soil borings, and other site investigations, review title to the Land, and perform other studies and investigations deemed necessary by the Company.

b) The Company shall at its sole expense provide for the preparation of all design and supporting documentation for the construction of the Improvements, including but not limited to the plans and specifications for the Improvements and the exterior architectural and site plans for the Land and Improvements, and to obtain any necessary approvals for such plans, specifications, contracts and other documents as required by this Agreement.

c) The Company shall at its sole expense obtain any necessary permits, licenses, and other approvals from all Governmental Agencies necessary to commence the Work.

d) The Company shall at its sole expense enter into a Construction Contract for the Work and obtain the approval of the Construction Contract from the LSU Representative, all as defined and set forth herein below.

e) The Company shall secure funds from donations, financing approved in accordance with the requirements of Sections 16.19 and/or 16.20 of this Agreement, or other sufficient means (as determined by the Company in its reasonable discretion) to pay for design, construction and related expenses associated with the Work.

f) The Company shall determine if all necessary utilities are available at the Land and sufficient for the Company's use (as determined by the Company in its reasonable discretion) and whether any existing utilities must be relocated or otherwise modified.

g) The parties shall confirm that the acreage and configuration of the Land is sufficient to accommodate the Improvements.

h) The parties shall determine the amount, configuration and location of space that will be leased to Board by Company and the terms and conditions upon which such space shall be leased.

i) The parties shall satisfy all other conditions expressly provided for in this Agreement, which are to be satisfied during the Inspection Period, or they may mutually agree to waive any such conditions at their discretion.

3.2 Termination Rights During the Inspection Period. During the Inspection Period, the Company and the Board to the extent provided for herein shall work in good faith and take all actions reasonably necessary to accomplish the aforementioned objectives; however, during the Inspection Period, Company shall have the right to terminate this Agreement by providing notice to the LSU Representative in accordance with Article XII of this Agreement, in which event both parties shall be released from any further liability hereunder. If this Agreement is terminated during the Inspection Period, the Company shall deliver to the Board copies of all surveys, reports, studies, plans, specifications, and other written materials prepared by third-parties and directly pertaining to Company use and investigations of the Land.

ARTICLE IV
CONSIDERATION

In consideration of the Board leasing the Land to Company, and in addition to Company's agreement to construct a portion of the Improvements for use by Board in accordance with the terms of an Authorized Sublease, the Company agrees to pay the following scheduled amounts as annual rent: years 1-40 $5,000 annually; in the event that the Company exercises its option for the first Renewal Term, years 41-70, $7,000 annually; in the event that the Company exercises its option for the second Renewal Term, years 71-95, $9,000 annually. No rent shall be owed for the period covered by the Inspection Period, it being understood and

agreed that the Board is receiving other good and valuable consideration during the Inspection Period by the Company entering into this Agreement with the Board and undertaking at the Company's sole cost, certain tasks as provided for in this Agreement. The entirety of the first annual rental payment shall be due on the Commencement Date, and the entirety of each subsequent year's rent shall be due each subsequent year on the anniversary of the Commencement Date (or first Business Day thereafter if such anniversary is not a Business Day).

ARTICLE V
AGREEMENT TO CONSTRUCT IMROVEMENTS

5.1 Construction Per Plans and Specifications and Cost. Company agrees to construct the Improvements in accordance with the Plans and Specifications. It is estimated that the total cost of the Improvements, including both construction and design, will not exceed Twenty Million and 00/100 Dollars ($20,000,000.00), all of which cost and expense shall be paid by Company through financing arrangements and/or private contributions donated for the purpose of supporting the design, construction and related expenditures associated with the Improvements. The amount estimated for total cost of the Improvements may be increased by up to twenty (20%) percent with the written consent of Company and the LSU Representative, subject to the requirements of Subsections 6.1.A and 6.1.J hereof. Increases exceeding twenty (20%) percent of the amount provided for in this Section 5.1 shall require approval of the Board and Company.

5.2 Compliance with Certain Statutes. Section 3361, et seq. of Title 17 of the Louisiana Revised Statutes prescribes rules and regulations for leases of any portion of the campus by a college or university. By execution of this Agreement, Board represents that it has complied with the applicable statutory requirements of Louisiana Revised Statutes 17:3361, et seq. by effectuating hereby the following with respect to the Improvements, including, without limitation:

A. The waiver by written consent of the formulation and adoption of rules, regulations and requirements by Board relative to the demolition, erection, development,

construction, performance and maintenance of the Improvements as referenced in Louisiana Revised Statutes 17:3362A, other than those set forth in this Agreement or specifically referenced in this Agreement;

B. The waiver by written consent of Board's right to require removal of the Improvements as referenced in Louisiana Revised Statutes 17:3362B, except as otherwise set forth in this Agreement, but Board reserves the right to enforce any and all other remedies allowed by this Agreement in the event of Company's failure or refusal to comply with this Agreement or any rules, regulations or requirements set forth herein; and

C. The waiver by written consent of Board's right to immediately terminate the Lease and cause removal of the Improvements for Company's failure to conform to rules and regulations as referenced in Louisiana Revised Statutes 17:3364, except as otherwise set forth in this Agreement, but Board reserves the right to enforce any and all other remedies allowed by this Agreement for such default.

ARTICLE VI
CONSTRUCTION

6.1 At its sole cost and expense, Company shall construct the Improvements in a good and workmanlike manner, in accordance with the following provisions:

A. Approval of Plans and Specifications and Changes to Plans and Specifications or Construction Contract

At least thirty (30) days prior to commencement of any construction, proposed final plans and specifications prepared in accordance with applicable Board and University design standards and approved by the University Construction Monitor shall be delivered to the LSU Representative for his review. The LSU Representative shall approve or disapprove such proposed final plans and specifications in writing as soon as possible, but at the latest, within thirty (30) days of receipt thereof. If the LSU Representative fails to respond within such thirty

(30) Business Day period, it shall be deemed that the LSU Representative does not approve the proposed final plans and specifications.

Proposed changes to the Plans and Specifications or the Construction Contract shall be approved by either the LSU Representative and/or the University Construction Monitor in accordance with the terms of this Section 6.1A.

The following procedures shall apply with respect to proposed material changes to the Plans and Specifications and proposed material changes to the Construction Contract:

(i) A proposed material change to the Plans and Specifications is a proposed change that either (a) materially alters the exterior appearance of any buildings or other structures forming part of the Improvements, or (b) materially alters the quality of materials utilized in the construction of any buildings or other structures forming part of the Improvements and costs more than Two Hundred Fifty Thousand and 00/100 Dollars ($250,000.00). A proposed material change to the Construction Contract is a proposed change that involves either (a) a monetary value of more than Two Hundred Fifty Thousand and 00/100 Dollars ($250,000.00), or (b) a substantial deviation from the terms of the Construction Contract as originally approved by the LSU Representative.

(ii) Company shall notify the University Construction Monitor in writing of any proposed material changes to the Plans and Specifications or the Construction Contract, and the University Construction Monitor shall either approve or disapprove any such proposed material changes within two (2) Business Days following receipt of such notice from the Company. If the University Construction Monitor fails to respond within such two (2) Business Day period, it shall be deemed that the University Construction Monitor approves such changes subject to review and approval by the LSU Representative. Notices of proposed material changes provided by Company to the University Construction Monitor

shall include copies of proposed changes and other information as may be required to permit the University Construction Monitor to make a determination as to whether the proposed material change should be recommended for approval by the LSU Representative.

(iii) Following approval of proposed material changes by the University Construction Monitor, copies of the proposed changes approved by the University Construction Monitor, shall be submitted to the LSU Representative who shall either approve or disapprove any such changes within five (5) Business Days after receipt by the LSU Representative of such notice from Company. If the LSU Representative fails to respond within such five (5) Business Day period, it shall be deemed that the LSU Representative approves such changes. Notification to the LSU Representative shall include copies of proposed material changes approved by the Contractor, the Architect, the Company and the University Construction Monitor, and shall further include sufficient information for the LSU Representative to make a determination whether to approve or disapprove such change.

Proposed changes to the Plans and Specifications or the Construction Contract not required to be submitted to the LSU Representative for approval by this section shall be submitted in writing to and received by the University Construction Monitor (unless such written submission is waived by the University Construction Monitor) who shall either approve or disapprove any such changes within two (2) Business Days after receipt of such request and copies of the proposed changes from Company. If the University Construction Monitor fails to respond within such two (2) Business Day period, it shall be deemed that he approves such changes. Complete copies of all final changes to the Plans and Specifications and the Construction Contract, whether material or otherwise, shall be provided to the LSU Representative promptly, and the University Construction Monitor shall in all cases endeavor to

provide all such final changes to the LSU Representative no later than the commencement of any work related to the approved changes, even if LSU Representative approval is not required.

B. Commencement and Completion of Work

Unless delayed by Force Majeure, at its own expense, Company agrees to: (1) commence the Work on or before November 1, 2013, or within thirty (30) days after the LSU Representative has given written approval to the notice to commence, whichever is later; and (2) make best reasonable efforts to achieve Substantial Completion of the Work on or before December 31, 2014, but in any event to achieve Final Completion on or before December 31, 2015. Work shall not commence until the LSU Representative has given written consent to the notice to proceed and written approval to the final proposed plans and specifications for all Work or an approved phase of the Work. The commencement and completion dates set forth herein may be extended by a written request issued by the Company and approved in writing by the LSU Representative.

C. Construction Contract

The Work shall be performed on behalf of Company pursuant to the terms of the Construction Contract. Company shall not enter into a proposed construction contract without the prior written approval of the LSU Representative. The LSU Representative shall approve or disapprove the proposed final construction contract within ten (10) days of receipt from Company. Where appropriate, the Construction Contract and Payment and Performance Bonds shall be recorded properly with the Clerk of Court of East Baton Rouge Parish prior to commencement of the Work. Company shall include a liquidated damages clause acceptable to the LSU Representative in the proposed Construction Contract. Board and Company hereby acknowledge the following, and, to the extent practically and legally possible, the Construction Contract and all subcontracts entered into by the Contractor shall acknowledge expressly that they have been informed of the following:

(i) The Work is being performed solely and exclusively for Company.

(ii) Company is a separate legal entity from University and Board. Company is not acting as agent for University or Board, and Company has no authority to obligate University or Board to any extent whatsoever.

(iii) Neither Board, University nor the State of Louisiana shall be liable, directly or indirectly, for the payment of any sums whatsoever or for the performance of any other obligation whatsoever arising out of the Work performed pursuant to the Construction Contract or this Agreement.

(iv) Company has no ownership interest in the Land on which the Work will be performed, and the Work shall not give rise to any rights against the Land, University, Board or the State of Louisiana.

(v) It is understood and agreed that the Board, its members, employees and agents including but not limited to the LSU Representative and the University Construction Monitor, shall owe no legal duty to or assume any liability or responsibility to any party as a result of or in connection with any consent, approval or review given or undertaken in connection with the Work. No party, including without limitation, the Company, Company Affiliates, the Architect, the Contractor and its subcontractors, shall infer, based on any consent, approval or review given or undertaken by the Board, its members, employees and agents including but not limited to the LSU Representative and the University Construction Monitor, agreement with or endorsement of the particular matter at issue; rather, such consent, approval or review shall only be deemed to indicate "no objection" to the particular matter at issue.

D. Payment and Performance Bond

Company shall require that the Contractor provide a performance and labor and materials payment bond(s) with a corporate surety authorized to do business in the State of Louisiana. The Payment and Performance Bonds shall be for the full amount of the Contract Sum or the Guaranteed Maximum Price as defined and established in the Construction Contract. Both Company and Board, in addition to any other parties reasonably

required by Company or its lenders to be designated as dual obliges, shall be obligees under the Payment and Performance Bonds.

E. Rights Concerning the Land During Construction

To the extent necessary, Company and the Contractor shall have the right to occupy and use the Land, with reasonable ingress to and egress from the Land, during the Term of the Lease and, with the prior written consent of the University Construction Monitor, shall fence or block off that area of the Land necessary to perform the Work in a safe and secure manner. Except for unknown, unforeseen and reasonably unforeseeable defects, Company assumes all responsibility for the condition of the Land during the Term of the Lease. Company and the Contractor shall maintain Land, the Improvements and the Work in a reasonably prudent manner at all times through Final Completion. Except to the extent provided in this Agreement or an Authorized Sublease, Board shall not be responsible for any maintenance or repairs to the Land or the Improvements during the Term of the Lease.

F. Temporary Rights of Passage and Use During Construction

Board hereby grants to Company temporary rights of passage and use over such areas including "lay down" and "staging" areas as may be reasonably required to perform the Work and to construct the Improvements, provided, however, that such temporary rights of passage and use are approved in writing by the University Construction Monitor. All temporary rights of passage and use granted pursuant to the terms of this subsection shall terminate upon Final Completion of the Work.

G. LSU Rules and Regulations; Access During Construction

Company agrees that it will comply with all applicable Board and University regulations, policies and mandates with regard to all Contractors and personnel entering the Land for purposes of construction, which rules and regulations will be addressed at the pre-construction conference, and that it will secure, at its own expense, all necessary permits and licenses from all Governmental Authorities. Company shall make these same requirements of the Contractor. At all times during construction, the University Construction Monitor, the LSU Representative and any other individuals authorized by the LSU Representative shall have the

right but not the obligation to enter the Land and review the Work to determine that it is being performed in compliance with the Plans and Specifications and in a good and workmanlike manner. The University Construction Monitor and the LSU Representative and any other individuals authorized by the LSU Representative shall at all times have access to the Land in order to exercise Board's rights as Landowner subject to the terms of this Agreement and any Authorized Subleases.

H. Signage

Before erecting or placing any sign upon the Land or the exterior of the Improvements, Company shall submit the design specifications of such sign to the LSU Representative for approval, which approval shall not be unreasonably withheld, conditioned or delayed.

I. Acceptance of Construction

Company and Board agree to work together to identify and facilitate completion of all warranty and Punch List items within the first year following Final Completion of the Work. Company will not acknowledge Substantial Completion or Final Completion of the Work without the written approval of the LSU Representative. The LSU Representative may refuse to approve the Work as being Substantially Complete unless monies equal to the value of the Punch List deficiencies are withheld by the Company and designated for payment to the Contractor only upon Final Completion. Final payment shall not be made to the Contractor until the LSU Representative agrees in writing that Final Completion of the Work has been achieved.

J. Funds for Construction

At the LSU Representative's request, prior to the commencement of Work, Company shall satisfy the LSU Representative that the total amount of money needed to complete the Work has been collected, acquired or is otherwise available to the Company and is dedicated to that use.

K. On Site Construction Inspector

If in the LSU Representative's sole reasonable discretion it becomes necessary, Company at Company's expense shall hire an on-site construction inspector or clerk of the

works for full time supervision of the Work.

L. No Liens; Release of Recorded Liens

Company shall not suffer or permit any liens to be enforced against the Land, University, Board or State of Louisiana by reason of a failure to pay for any work, labor, services or materials supplied or claimed to have been supplied to Company or to anyone through or under the Company. If any such liens shall be recorded against the Land, Company shall cause the same to be released of record, or in the alternative, if the Company in good faith desires to contest the same, Company shall be privileged to do so, but in such case, Company shall promptly deposit with the Recorder of Mortgages of East Baton Rouge Parish a bond guaranteeing payment of any such liens and hereby agrees to indemnify, defend with an attorney reasonably acceptable to the LSU Representative, and save Board harmless from all liability for damages occasioned thereby and shall, in the event of a judgment of foreclosure on said lien, cause the same to be discharged and released prior to the execution of such judgment.

6.2 Protection of Trees and Utility Lines. The Company and its Contractors will not remove or trim any trees located on or adjacent to the Land without the prior written consent of the LSU Representative, which consent shall not be unreasonably conditioned, withheld or delayed. During construction, the Company and its Contractors will protect and guard all trees standing within 100 yards of the construction site for a distance of ten (10) feet from the drip line of each tree against vehicular traffic and other reasonably foreseeable hazards, and Company and its Contractors will not store any construction materials within the protected areas. Any existing utility lines to surrounding buildings must be rerouted by the Company with the prior approval of the LSU Representative in order that the Improvements not be placed over any existing utility lines.

ARTICLE VII
USE, MAINTENANCE, AND REPAIRS

7.1 Use. Subject to the terms and provisions hereof, the Company shall use the Land and the Improvements solely for Permitted Uses. The Board represents and warrants that to the

best of its knowledge Applicable Laws do not prohibit the Company's use of the Land for Permitted Uses as provided for in this Agreement.

7.2 Prohibited Uses. The Company shall not make any use of the Land in violation of Applicable Laws and shall not permit any contamination or pollution on or about the Land or materially and unreasonably increase the fire or insurance hazard by any use thereof. Before beginning any work on the Land, the Company shall obtain any permits required by Governmental Authorities in connection with the sale, distribution, storage, transportation, or handling of petroleum or synthetic products. The Company shall not install or otherwise place storage tanks in or on the Land without the LSU Representative's prior written consent, which, in addition to any other conditions required by the Board, shall be subject to the condition that any such tank shall be located on a concrete slab and shall be surrounded by a retaining wall that shall retain the products stored in the tanks in the event of any spill, discharge, leak, overfill, or other release.

7.3 Utilities. The Company shall be solely responsible for payment of all utilities related to the Improvements, including but not limited to charges for electricity, energy, light, heat, air conditioning, power, telephone, garbage, or other trash removal and disposal, water, and sewer user fees. All utilities will be billed directly to and in the name of the Company. The Company shall be allowed to tie into all current and future utilities installed in or otherwise available at or to the site at Company's discretion and at Company's sole cost.

7.4 Operating Expenses. Except as otherwise provided for in this Agreement or pursuant to the terms of Authorized Subleases, the Company shall pay all expenses, costs, premiums, and expenses of any nature whatsoever accrued or incurred in connection with Company's ownership, lease, management, operation, maintenance, repair and insurance of the Land and the Improvements .

7.5 Maintenance and Repairs. The Company shall maintain the Land and the Improvements in good condition and make all necessary repairs and upgrades to the Improvements reasonably required to maintain them in a condition consistent with other University buildings and improvements of a similar nature.

7.6 Alteration, Renovation, or Remodeling Following Final Completion. After Final Completion of the Work, at least thirty (30) days prior to undertaking any addition, alteration, renovation, or remodeling of the Improvements (excluding changes required by Applicable Laws or by an emergency) which either costs more than $250,000, or materially alters the exterior appearance of the Improvements, Company shall submit written plans for such addition, alteration, renovation or remodeling to the LSU Representative for prior approval, which approval shall not be unreasonably withheld, delayed or conditioned. Such plans shall not be submitted to the LSU Representative until they have received the written approval of the University Construction Monitor.

The LSU Representative shall either approve or disapprove any such plans within thirty (30) days after receipt from Company. If the LSU Representative fails to approve or disapprove such plans within such thirty (30) day period, it shall be deemed that the LSU Representative approves such plans; provided, however, that if, in the LSU Representative's sole and unfettered judgment, a decision with respect to the proposed alteration, renovation, or remodeling of the Improvements should be made by the Board at a regularly scheduled or special Board meeting, the LSU Representative shall present the matter to the Board for its consideration at a regularly scheduled or special Board meeting, and in such case no approval shall be deemed given unless and until the Board has approved the proposed alteration, renovation or remodeling.

Proposed additions, alterations, renovations or remodeling of the Improvements after Final Completion of the Work which are not required by this subsection to be submitted to the LSU Representative shall be submitted in writing to the University Construction Monitor for prior approval (unless the proposed changes are either required by Applicable Laws or by an emergency or written submittal is waived by the University Construction Monitor), which approval shall not be unreasonably withheld, delayed or conditioned. The University Construction Monitor shall either approve or disapprove such additions, alterations, renovations or remodeling within thirty (30) days after receipt of such plans. If the University Construction Monitor fails to approve or disapprove the proposed alteration, renovation or remodeling within

such thirty (30) day period, it shall be deemed that the University Construction Monitor approves the proposed additions, alterations, renovations or remodeling.

7.7 Mineral Exploration and Production. Notwithstanding any other provision of this Agreement, the Board expressly reserves all mineral rights regarding the Land, including but not limited to the right, acting either directly or through its agents, contractors, and/or mineral lessees, to conduct mineral exploration and production activities below the Land by directional drilling. Notwithstanding said reservation of rights, the Board agrees that it shall not conduct any surface operations on the Land. The Company shall allow the Board, its employees, agents, and contractors to access the Land for and shall not in any way interfere with such operations. In the event that the Board, its agents, and/or contractors perform such operations on the Land, it shall do so in a manner that does not interfere with the Company's Permitted Use of the Land.

7.8 Waiver and Disclaimer of Warranties. Subject to the Company's right to terminate this Agreement during the Inspection Period, the Company accepts the Land in its "as is" and existing condition, at the Company's sole risk and without any warranty of any kind or nature, whether express or implied, contractual or statutory and whether as to the condition (patent or latent) or state of repair of the Land or the fitness of same for the Company's purposes or for any other purpose whatsoever, except as may otherwise be specifically provided for herein. The Board warrants only that provided that an Event of Default has not occurred, Company shall be maintained in peaceable possession of the Land and Improvements, and all other warranties are expressly disclaimed by the Board and waived and renounced by the Company.

ARTICLE VIII
INSURANCE

8.1 Required Insurance. Unless otherwise approved in writing by the LSU Representative, during the Term of the Lease, the Company shall at all times maintain or cause to be maintained, with respect to the Land and the Improvements, insurance in the following types and amounts. Such insurance shall be placed with companies duly licensed to do business in the State of Louisiana and, to the extent available on commercially reasonable

terms, bearing a rate of A+:XV in the latest A.M. Best Insurance Ratings Guide unless otherwise expressly authorized herein or approved in writing by the LSU Representative. If at any time an insurer issuing a policy hereunder does not meet the minimum A.M. Best Co. ratings, and such requirement has not been waived in writing by the LSU Representative, the Company and/or Contractor shall obtain a policy with an insurer that meets the A.M. Best Co. rating required and shall submit another Certificate of Insurance as required hereunder.

TYPE	AMOUNT
Commercial General Liability Insurance for the following where the exposure exists: (a) premises-operations (b) broad form lease liability (c) products/completed operations (d) use of Contractors and subcontractors (e) personal injury (bodily injury and death) (f) broad form property damage (g) explosion, collapse and underground property damage (h) independent Contractors (i)sprinkler leakage legal liability	Coverage in an amount not less than: $2,000,000.00 per occurrence; $5,000,000.00 General Aggregate; and $5,000,000.00 Products & Completed Operations Aggregate; less a commercially reasonable deductible. "Claims Made" form is not acceptable.
Business Automobile Liability Insurance for bodily injury and property damage, covering owned; hired, rented, and leased automobiles.	Combined single limit of One Million Dollars ($1,000,000.00) per occurrence.
Worker's Compensation & Employer's Liability Insurance (A.M. Best Rating of A:VIII or better)	Limits as required by the Labor Code of the State of Louisiana and Employer's Liability coverage. Employer's liability limit is to be a minimum of $1,000,000.

Flood insurance, if applicable.	In amounts determined by the LSU Representative to be reasonable, but no more than the amount available under the National Flood Insurance Program.

8.2 Additional Insurance Requirements During the Work. Unless otherwise approved in writing by the LSU Representative, during the Work, the Company shall maintain or require its Contractor to maintain the following insurance in addition to the coverages provided by Section 8.1 hereof:

A. Builder's Risk Insurance. The Company or Contractor shall provide an "All Risk" builder's risk insurance policy, including but not limited to fire and extended coverage insurance including wind, earthquake, flood, collapse, vandalism, malicious mischief, and theft (including theft of materials whether or not attached to any structure) for not less than one hundred percent (100%) of the full replacement value of the Work including and all buildings and improvements located on the Land, to protect against any damage or loss during the Work. This policy shall be taken out prior to commencement of construction and discontinued upon final completion of all Punch List items to the satisfaction of the LSU Representative. The coverage shall include the architect's and engineer's fees to provide plans, specifications and supervision of work for the repair and/or replacement of property damage following a loss during construction. Written evidence of such insurance shall be provided to the LSU Representative prior to commencement of the Work. The policy shall include coverage for and shall run in favor of the Board, the Company, the Contractor and its subcontractors and, if required by Company, Company's lenders as their interests may appear.

B. General Liability and Property Damage Insurance. The Company and its Contractors, before commencing any Work, shall procure such comprehensive liability and property damage insurance, including, but not limited to Commercial General Liability, Personal and Advertising Injury Liability, Products and Completed

Operations Liability and insurance for the operation of motor vehicles, which will cover, to the extent allowed by law, the Company's, the Board's, and the architect's legal liability (but not the architect's professional liability) arising out of the Work performed by the Company or its Contractors or subcontractors and by anyone directly or indirectly employed by any of them, for claims for damages for personal injury, including accidental death, as well as claims for property damage, including but not limited to damage to surrounding structures and buildings. Unless otherwise provided herein or agreed to in writing by the LSU Representative, such policy or policies of insurance shall provide minimum liability limits of Two Million and 00/100 Dollars ($2,000,000.00) per occurrence and Five Million and 00/100 Dollars ($5,000,000.00) general aggregate. The Company shall also require its Contractors and subcontractors to have in full force and affect a policy of workers' compensation and employer's liability insurance before proceeding with the Work, which insurance shall be in compliance with the Louisiana Workers Compensation Act. Employer's liability coverage shall be included with a minimum limit of $500,000 per accident/per disease/per employee.

C. Architect's Design, Errors and Omissions. Upon execution of this Agreement, the Company shall provide to the Board evidence that the Architect has procured architect's design, errors and omissions insurance coverage for the Work in an amount acceptable to the Company and the LSU Representative.

D. Pollution Liability. Pollution Liability Insurance, including gradual release as well as sudden and accidental releases, shall be obtained by the Company or its Contractors prior to commencement of the Work and shall include a minimum limit of not less than $1,000,000.00 per claim.

8.3 Required Insurance Shall Be Primary. All insurance required hereby shall be primary as respects the Board and its members, officers, employees and authorized agents. Any insurance or self-insurance maintained by the Board, including but not limited to coverage maintained by the Louisiana Office of Risk Management for benefit of the Board, shall be excess and noncontributory of Company's or any Contractors' insurance.

8.4 Failure to Comply With Reporting Requirements. Any failure of the Company or its Contractors to comply with reporting requirements of a policy required hereby shall not affect coverage provided to the Board, its members, officers, employees and authorized agents.

8.5 Application of Multiple Policies. The Company's and/or any contractors' insurance shall apply separately to each insured against whom a claim is made or suit is brought, except with respect to the policy limits.

8.6 No Release. Neither the acceptance of the completed Work nor the payment therefor, shall release the Company or any Contractor from the obligations of the insurance requirements or indemnification set forth in this Agreement.

8.7 No Recourse. The insurance companies issuing the required policies shall have no recourse against the Board for payment of premiums or for assessments under any form of the policies.

8.8 Excess Insurance. Excess umbrella insurance may be used to meet the minimum requirements for the general liability and automobile liability only.

8.9 Deductibles and SIRs. The Company and/or its Contractors shall be responsible for all deductibles and self-insured retentions.

8.10 No Special Limitations. The coverage required hereunder shall contain no special limitations (e.g. limitations beyond those that are normal and customary based on the policy, coverage and activity insured) on the scope of protection afforded to the Board, its members, officers, employees and authorized agents.

8.11 Occurrence Based Policies. All insurance required hereunder, with the exception of Architect's Design Errors and Omissions policies, shall provide occurrence based coverage. Except as specifically permitted herein, or as otherwise approved in writing by the LSU Representative, claims-made policies are not allowed.

8.12 Verification of Coverage. The Company shall furnish the LSU Representative with Certificates of Insurance reflecting proof of coverage required hereunder. The certificates for each insurance policy are to be signed by a Person authorized by that insurer to bind coverage on its behalf. The certificates are to be received and approved by the LSU

Representative before Work commences and upon any contract renewal thereafter. The LSU Representative reserves the right to request complete certified copies of all required insurance policies at any time. Said certificates and policies shall to the extent allowed by law provide at least a twenty (20) day written notification to the LSU Representative prior to the cancellation thereof. Upon failure of the Company to furnish, deliver and maintain such insurance as provided herein, and expiration of the cure period in Article XIII of this Agreement, the Board may, but shall not shall be obligated to, obtain said insurance on behalf of the Company at the Company's commercially reasonable cost and expense. Failure of the Company to purchase and/or maintain, either itself or through its Contractors, any required insurance, shall not relieve the Company from any liability or indemnification hereunder.

8.13 Additional Insureds. The Company, the Board and its members, officers, employees, and authorized agents, in addition to any other parties required by Company and/or its lenders, shall each be named as additional insureds on all policies required hereby.

8.14 Additional Insurance. The LSU Representative may review Company's required insurance as stated herein at the time of renewal of the policies or at the time of a material change, and the LSU Representative reserves the right to require reasonable additional limits or coverages to the extent available at commercially reasonable rates. Company agrees to comply with any such reasonable request by the LSU Representative or to allow reasonable changes or reductions in coverages.

8.15 Blanket Policies. If any blanket general insurance policy of Company complies with the requirements of this Agreement, such insurance shall fulfill the requirements set forth herein.

8.16 Limitation on Liability. The insurance and other provisions of this Agreement do not waive or abrogate, are not intended to waive or abrogate, and shall not be interpreted to waive or abrogate the limitation on liability established under La. R.S. 13:5106 in favor of Board.

ARTICLE IX
OPERATING RIGHTS FOLLOWING SUBSTANTIAL COMPLETION

9.1 Normal Business Operations. Following Substantial Completion of the Work, at all times during the Term of this Agreement, Company and any tenants leasing the Improvements pursuant to the terms of any Authorized Subleases, shall have the right to conduct their businesses on the Land and the Improvements without any restrictions other than those restrictions imposed by either Applicable Laws, or express restrictions set forth under the terms of this Agreement and any Authorized Subleases.

9.2 Parking. In addition to those areas designated as Company Parking on the Plans and Specifications, Company shall have the right to purchase for use by Company and its tenants (other than LSU employees) up to _____ parking passes in Lot __ and/or other areas mutually agreed to in writing by Company and University for use by employees of Company and its tenants. Such passes shall be made available to Company at the same cost and on the same terms at which parking passes in comparable locations are made available to LSU employees subject to the restriction that such parking passes are not issued for Game Day parking, which shall be governed by the provisions of Section 9.3 hereof.

9.3 Game Day Parking and Activities. Company, in association with Company Affiliates, shall have the exclusive and non-transferrable right to utilize those areas designated as Company Parking on the Plans and Specifications on Game Days for parking and other activities promoting the University and the LSU Foundation subject to the following limitations:

A. Company and Company Affiliates shall not offer parking or the right to conduct Game Day activities on the Land to the general public or other Persons, in exchange for the payment of fees, contributions or donations of any kind to any Person.

B. Company and Company Affiliates shall not offer parking or the right to conduct Game Day activities on the Land to the general public or other Persons on a season renewable basis, and Company and Company Affiliates shall limit Game Day parking on the Land to officers, directors, employees, and invitees of Company and Company Affiliates performing Game Day activities.

C. Game Day parking and activities conducted on the Land shall conform to all Applicable Laws and all applicable University rules, regulations and procedures.

D. Company shall reimburse the University for the cost of any parking passes and personnel required to provide for entry of authorized personnel onto the campus and the Land on Game Days.

E. University shall be responsible for normal Game Day clean-up of the Land, excluding the interior portions of any buildings forming a part of the Improvements.

ARTICLE X
DISPOSITION OF IMPROVEMENTS FOLLOWING TERMINATION

During the Term of the Lease, the Company shall own all Work and Improvements. The Work and Improvements shall constitute separate immovables owned by Company and not component parts of the Land, and the provisions of Article 495 of the Louisiana Civil Code shall not be applicable. Upon termination of the Lease, the Company shall, at University's option, remove the Improvements and restore the Land to the same condition that existed prior to the Commencement Date.

ARTICLE XI
INDEMNIFICATION

11.1 Indemnification by Company. Company, for itself and for its successors, assigns (including tenants under Authorized Subleases other than Board or University), agents, contractors, employees, invitees, customers and licensees, agrees to indemnify, defend and to hold Board harmless against any loss for damages or injuries that may be suffered by Board or by any Person, including but not limited to Company's agents, contractors, employees, invitees and licensees, to the extent such loss arises out of or is related to the Work or Company's use of the Land, except with respect to acts or omissions by Board's members, officers, employees and authorized agents unless said members, officers and employees are acting at the direction or request of the Company, and Company agrees to defend Board with an attorney reasonably acceptable to the LSU Representative in any legal action against it and pay in full and satisfy

any claims, demands or judgments made or rendered against Board, and to reimburse Board for any legal expenses, including attorney's fees and court costs, which may be incurred by it in defense of any claim or legal action arising thereunder, but Company's costs and expenses incurred in fulfilling this indemnity and defense shall, to the extent allowed by Applicable Laws, be limited to insurance proceeds which are available for this purpose.

11.2 Indemnification by Board. To the extent allowed by Applicable Laws, Board, agrees to indemnify, defend and hold Company harmless against any loss for damages or injuries that may be suffered by Company or by any Person including but not limited to Board's agents, contractors, employees, invitees, and licensees, except if any of such persons are acting at the direction or request of the Company, to the extent that such loss, damage or injuries arise out of or are related to the fault or negligence of Board, its members, employees, officers or authorized agents, and Board agrees to defend Company in any legal actions against it and, to the extent allowed by Applicable Laws, pay in full and satisfy any claims, demands or judgments made or rendered against Company, and to reimburse Company for any legal expenses, including attorneys fees and court costs, which may be incurred by it in defense of any claim or legal action arising thereunder; provided, however, that Board's costs and expenses incurred in fulfilling this indemnity and defense shall be limited to proceeds from the Office of Risk Management or other applicable insurance which are available for this purpose.

ARTICLE XII
NOTICES

All notices, demands, and correspondence made necessary by or provided pursuant to this Agreement shall be in writing and shall be deemed to have been properly given, served and addressed, if and when (i) deposited in Federal Express (or any other national "next day" delivery service), or (ii) deposited in the United States mail via registered or certified mail, postage prepaid, return receipt requested, or (iii) sent via facsimile or email, if a copy is also sent the same day via (i) or (ii) above, provided that if so sent, a copy thereof is received by the receiving party from the sending party, directed as follows:

The Board: Board of Supervisors of Louisiana State University and Agricultural and Mechanical College
Attention: LSU System President
3810 West Lakeshore Drive
Baton Rouge, LA 70808

With a copy to: Vice Chancellor for Finance and Administrative Services and CFO
Finance and Administrative Services
330 Thomas Boyd Hall
Baton Rouge, LA 70803

The Company: Foundation Office Building, LLC
Attention: G. Lee Griffin, Manager
3838 West Lakeshore Drive
Baton Rouge, LA 70808

With a copy to: Roedel, Parsons, Koch, Blache, Balhoff & McCollister
Attention: David H. Hardy
8440 Jefferson Highway, Suite 301
Baton Rouge, LA 70809

ARTICLE XIII
COMPANY DEFAULT

13.1 Company Events of Default. The Board may declare the Company to be in default upon one or more of the following events, any of which shall constitute a "Company Event of Default" hereunder:

A. Failure of the Company to commence and complete the Work as set forth herein within three (3) years from the Commencement Date, including any extended time period which has been mutually agreed in writing by the LSU Representative and the Company, and which failure has continued for a period of sixty (60) days (or such additional reasonable time provided that the Company is diligently working to

cure the delay) after receipt of written notice from the LSU Representative specifying such failure and requesting that it be remedied;

B. A material deviation, unauthorized in writing by the LSU Representative, from the Plans and Specifications as approved by the LSU Representative or from the exterior architectural and site plans approved by the Board, which has continued for a period of sixty (60) days (or longer period of time as reasonably required in the event that the default cannot be reasonably cured within the deadline and the Company is diligently working to cure the default) after receipt of written notice from the LSU Representative specifying such failure and requesting that it be remedied;

C. Failure of the Company to observe or perform any other covenant, condition, or agreement upon its part to be observed or performed under this Agreement, specifically including but in no way limited to the Company's obligations under Articles VI, VII and VIII of this Agreement, for a period of thirty (30) days (or longer period of time as reasonably required in the event that the default cannot be reasonably cured within the deadline and the Company is diligently working to cure the default) after receipt of written notice from the LSU Representative specifying such failure and requesting that it be remedied;

D. The taking by execution of the Work or the Improvements for the benefit of any Person other than the Board;

E. A court of proper jurisdiction entering an order for relief in any involuntary case commenced against the Company or Company Affiliates, as debtor, under the Federal Bankruptcy Code, as now or hereafter constituted, or the entry of a decree or order by a court having jurisdiction in the premises appointing a custodian, receiver, liquidator, assignee, trustee, or other similar official of or for the

Company or Company Affiliates or any substantial part of the properties of the Company or Company Affiliates or ordering the winding up or liquidation of the affairs of the Company or Company Affiliates, and the continuance of any such decree or order unstayed and in effect for a period of ninety (90) consecutive days;

F. The commencement by the Company or Company Affiliates of a voluntary case under the Federal Bankruptcy Code, as now or hereafter constituted, or the consent or acquiescence by the Company or Company Affiliates to the commencement of a case under such Code or to the appointment of or taking possession by a custodian, receiver, liquidator, assignee, trustee, or other similar official of or for the Company or Company Affiliates or any substantial part of the properties of the Company or Company Affiliates; or,

G. The Company, after commencement of construction but prior to Substantial Completion of the Work, abandons construction (with no intent to continue) for a period of sixty (60) consecutive days, excluding delays caused by Force Majeure, which continues for a period of fifteen (15) days after receipt of written notice from the LSU Representative.

13.2 Rights of Board Upon Default by Company. Whenever any Company Event of Default referred to in this section shall have occurred and be continuing and Company refuses or fails to take the reasonable and necessary remedial action to cure such default within the time period specified therefor, in addition to any other remedies herein or by law provided, Board shall have the right, without any further demand or notice, to declare this Agreement terminated. In the event of the termination of this Agreement, Company expressly waives any notice to vacate. Furthermore, at Board's sole option and direction, in the event of the termination of this Agreement prior to Substantial Completion of the Work, Company shall transfer any Improvements constructed on the Land pursuant to the terms of this Agreement, its rights and obligations under this Agreement and, subject to applicable donor restrictions and the terms of

any valid and perfected liens, pledges, security agreements and similar agreements with or in favor of Company's lenders, any funds (other than funds loaned to Company by its lenders) Company has dedicated to complete the construction of the Improvements to another non-profit corporation or entity which meets the requirements of La. R.S. 17:3390 and which is acceptable to Board.

ARTICLE XIV
BOARD DEFAULT

The Company may declare the Board in default upon the failure of the Board to observe or perform any covenant, condition or agreement upon its part to be observed or performed under this Agreement for a period of sixty (60) days (or such additional reasonable time provided that Board is diligently working to cure such default) after receipt of written notice specifying such failure and requesting that it be remedied. If the default be continuing and the Board has not taken any action reasonably anticipated to cure such default, then in addition to any other remedies herein or by law or equity provided, the Company shall have the right to select any one or more of the following remedies, without further demand or notice: (a) require the Board to correct the specific failure; or, (b) to declare this Agreement terminated; or (c) in the case of a default by Board involving actual or constructive eviction from the Land or Improvements occurring prior to Final Completion, to declare this Agreement terminated and, to the extent allowed by law, as liquidated damages, to be reimbursed the costs of all Work, including design costs, financing costs, legal fees and other expenses related to the Work; or (d) in the case of a default by Board involving actual or constructive eviction from the Land or Improvements occurring following Final Completion, to declare this Agreement terminated and, to the extent allowed by law, as liquidated damages, to be reimbursed the fair market value of the Improvements.

ARTICLE XV
CONDEMNATION

15.1 Condemnation of All Improvements. Upon the permanent Taking of all Improvements, this Agreement shall terminate and expire as of the date of such Taking, and both Company and Board shall thereupon be released from any liability thereafter accruing hereunder

except for accrued and unpaid rent, apportioned as of the date of the Taking or the last date of occupancy by Company, whichever is later. Company and Board shall each provide to the other notice of any proceedings relating to a Taking, and Board and Company shall each have the right to participate therein.

15.2 Partial Condemnation. Upon a temporary Taking or a Taking of less than all of the Improvements, Company, at its election, may terminate this Agreement by giving Board notice of its election to terminate at least sixty (60) days prior to the date of such termination if Company reasonably determines that the Improvements cannot be economically and feasibly used by Company for their intended purposes. Upon any such termination, the rent accrued and unpaid hereunder shall be apportioned to the date of termination.

15.3 Payment of Awards. Upon the Taking of all or any portion of the Improvements (a) provided any Debt has been paid in full, or legally defeased as applicable, Company shall be entitled (free of any claim by Board) to that portion of the award equal to the value of its interest in the Improvements and its rights under this Agreement and any Authorized Subleases and damages to any of its other property, together with any other compensation or benefits paid as a consequence of the interruption of Company business; and, (b) Board shall be entitled (free of any claim by Company) to the award for the value of Board's Interest in the Improvements, if any (such value to be determined as if this Agreement were in effect and continuing to encumber Board's interest). Notwithstanding the foregoing, any award for any Taking of all or any portion of the Improvements shall first be used to pay off the Debt then outstanding and any excess proceeds shall be disbursed as set forth above.

15.4 Repair After Condemnation. Should a Taking occur that does not result in termination as provided by Sections 15.1 or 15.2, Company, at its expense, shall commence and proceed with reasonable diligence to repair or reconstruct the Improvements in as good or better condition than before the Taking. Any and all such repairs or reconstruction shall be subject to prior reasonable approval of Board and the provisions of Article VI hereof. If the Debt has not been paid in full or legally defeased, all or any portion of the award payable to Company as a

consequence of a Taking affecting the Improvements shall be deposited in escrow pending the completion of the restoration of the Improvements and held and disbursed in accordance with the procedures agreed to by Company's lenders. Notwithstanding the foregoing provisions of this Section 15.4, if the award payable as a consequence of a Taking (after payment of all or any portion of such award toward payment of the Debt) is insufficient, in the reasonable judgment of Company and Board, to permit such restoration, then Company may terminate this Agreement by written notice to Board in which event, at the request of Board in its reasonable discretion, Company shall, within one hundred eighty (180) days after such request, demolish the Improvements, and restore the Land to substantially the same condition as it existed on the Commencement Date at Company's sole cost and expense. In the event of termination under this Section 15.4, this Agreement shall terminate ten (10) Business Days after the date of such notice with the same force and effect as if such date were the date herein fixed for the expiration of the Term, and the rent shall be apportioned and paid at the time of such termination.

ARTICLE XVI
MISCELLANEOUS

16.1 Relationship of the Parties. Nothing contained herein shall be deemed or construed by the parties hereto, or by any third party, as creating the relationship of principal and agent, partners, joint venturers, or any other similar such relationship, between Company and Board.

16.2 Attorney Fees. If either party is required to commence legal proceedings relating to this Agreement, the prevailing party to the extent allowed by law shall be entitled to receive reimbursement for its reasonable attorney fees and costs of suit from the non-prevailing party.

16.3 Louisiana Law to Apply. This Agreement shall be construed under and in accordance with the laws of the State of Louisiana, and the sole forum for all disputes arising out of this Agreement shall be the Nineteenth Judicial District Court for the Parish of East Baton Rouge.

16.4 Non-Waiver. No waiver by the Board or the Company of a breach of any of the covenants, conditions, or restrictions of this Agreement shall constitute a waiver of any

subsequent breach of any of the covenants, conditions, or restrictions of this Agreement. The failure of the Board or the Company to insist in any one or more cases upon the strict performance of any of the covenants of the Agreement, or to exercise any option herein contained, shall not be construed as a waiver or relinquishment of any other covenant or option. No waiver, change, modification, or discharge by the Board or the Company of any provision of this Agreement shall be deemed to have been made or shall be effective unless expressed in writing and signed by the parties hereto.

16.5 Severability. If any clause or provision of this Agreement is illegal, invalid or unenforceable under present or future laws effective during the term of this Agreement, then and in that event, it is the intention of the parties hereto that the remainder of this Agreement shall not be affected thereby.

16.6 Authorization. By execution of this Agreement, the Company and the Board each represent to the other that they are entities validly existing, duly constituted and in good standing under the laws of the jurisdiction in which they were formed and in which they presently conduct business; that all acts necessary to permit them to enter into and be bound by this Agreement have been taken and performed; and that the individuals signing this Agreement on their behalf have due authorization to do so.

16.7 Name, Logo, or Marks. Neither party shall make use of the other party's name, logo, or marks without its prior written consent.

16.8 Amendments. No amendment, modification, or alteration of the terms of this Agreement shall be binding unless the same be in writing, dated on or subsequent to the date hereof and duly executed by the parties hereto.

16.9 Assignment and Sub-Letting. Company shall not assign or sublease this Agreement or any part hereof without the prior written consent of the LSU System President or his designee, which shall not be unreasonably withheld, conditioned or delayed, and any attempted assignment or sublease without such consent shall be null and void as to the Board.

16.10 Books, Records and Audit. The books, accounts and records of the Company which pertain directly to the Work shall be maintained at the principal office of the Company for a period of three (3) years following Substantial Completion. The Board may at its option

and at its own expense during customary business hours, conduct internal audits of the books, bank accounts, records and accounts of the Company and its Contractors to the extent necessary to verify compliance with this Agreement or insofar as said books, bank accounts, records and accounts directly relate to the Company's performance of its obligations under this Agreement. Audits may be made on either a continuous or periodic basis or both and may be conducted by employees of the Board, by independent auditors retained by the Board to conduct such audit, but any and all such audits shall be conducted without materially or unreasonably or unnecessarily interrupting or interfering with the normal conduct of business affairs of the Company. It is further agreed that the Legislative Auditor of the State of Louisiana and/or the Office of the Governor, Division of Administration auditors shall have the option of auditing all accounts of Company which directly relate to this Agreement.

16.11 Successors and Assigns. All of the covenants, agreements, terms and conditions to be observed and performed by the parties hereto shall be applicable to and binding upon their respective successors and assigns including any successor by merger or consolidation of the Board into another educational institution.

16.12 Notice of Lease. The Company agrees not to record this Agreement. The parties shall execute a Notice of Lease for recording in the records of East Baton Rouge Parish, meeting the requirements of LSA R.S. 9:2742, and substantially in accordance with the form attached hereto as Exhibit “B”. The cost of recording will be borne by the Company.

16.13 Entire Agreement. This Agreement, including any exhibits attached hereto, contains the final and entire agreement between the parties hereto with respect to the Lease, the Land and the Work, and contains all of the terms and conditions agreed upon with respect to the Lease, the Land and the Work, and no other agreements, oral or otherwise, regarding the subject matter of this Agreement existing prior to the Effective Date shall be deemed to exist or to bind the parties hereto; it being the intent of the parties that neither shall be bound by any term, condition, or representation not herein written.

16.14 Change in Ownership of the Land. In the event that the Board or any related entity, including but not limited to University, plans to no longer own the Land, then prior to any change of ownership, the Board shall, to the extent allowed by Applicable Laws, offer to

sell the Land to the Company at the then-fair market value of the Land (excluding the value of the Improvements and without taking into consideration the Term of this Agreement).

16.15 Subordination. Neither the Board nor any successors-in-interest to the Board's rights in and to this Agreement shall mortgage or otherwise encumber the Land without first obtaining a written agreement from the mortgagee that the mortgagee shall not disturb the Company's possession nor deprive the Company of any rights or increase the Company's obligations under this Agreement, and that the mortgage/encumbrance shall be subordinate to the Company's rights hereunder.

16.16 Acknowledgement of Naming Rights. Subject to the requirements of Section 6.1H of this Agreement regarding the approval of exterior signage, Board acknowledges that the leasehold created pursuant to the terms of this Agreement and the Improvements shall be deemed private property during the Term of this Agreement; therefore, all naming rights with respect to the Improvements shall be vested in Company during the Term of this Agreement; provided, however, that the naming of any areas (excluding common areas) while leased to Board or University, shall be subject to approval by the LSU Representative, which approval shall not be unreasonably withheld, conditioned or delayed.

16.17 Maintenance and Use of Surrounding Areas. The Board shall at all times cause all adjoining land and improvements owned or constructed pursuant to authority granted by Board to be maintained and operated in a manner consistent with similar University areas and shall make available all common areas of such adjoining land and improvements for the non-exclusive use of the Company and its tenants. In the event that the Board shall fail to take necessary action to maintain surrounding areas to the standard established pursuant to the terms of this Section 16.17 within the cure period provided for in Article XIV of this Agreement, then in addition to remedies provided for in Article XIV, the Company shall be entitled to cure the Board's default at the Board's cost and expense.

16.18 Company Property And Subordination of the Board's Privilege. Any personal property, equipment (excluding HVAC or mechanical equipment), furniture, inventory, trademarked items, signs and other movable trade fixtures installed in or on the Land by the Company or Company Affiliates (the "Company's Property"), shall remain the property of the

Company or Company Affiliates and shall not be the property of the Board no matter how the same is affixed to the Land or used by the Company or Company Affiliates and regardless of whether same is subject to a valid perfected UCC security interest. The Board agrees that the Company and Company Affiliates shall have the right, at any time or from time to time, to remove the Company's Property from the Land, subject to the Company's obligation to continue using the Land for the Permitted Use, and provided that the Company shall not remove any of the HVAC or mechanical equipment without the prior written approval of the LSU Representative. The Company, at its expense, shall immediately repair any damage occasioned by the removal of the Company's Property. The Company shall pay before delinquency all taxes, assessments, license fees and public charges levied, assessed or imposed upon the Company's Property. From time to time, some or all of the Company's Property may be financed and subject to a valid perfected UCC security interest in favor of a secured creditor (the "Secured Party"). The Board hereby agrees to subordinate the Board's lessor's privilege to the rights of a Secured Party holding a valid perfected UCC security agreement with respect to the Company's Property and agrees, if confirmation of said subordination is requested by the Company, Company Affiliates, or Secured Party, to promptly sign and deliver to any such Secured Party a subordination, in a commercially reasonable form, of any privilege the Board may have on the Company's Property ("the Board's Subordination").

16.19 Financing of Work and Prohibition Against Transfer. The Company shall not agree to any financing arrangements with respect to the funding of the Work or other costs associated with the Work, or consent to any encumbrances on the Improvements or Company's leasehold estate without the prior written approval of the President of the LSU System, which approval may be withheld, with or without cause. The Company further agrees that Company shall not agree to any material modification to such approved financing arrangements without the prior written approval of the President of the LSU System, which approval shall not be unreasonably conditioned, withheld or delayed. Except for Authorized Subleases, the Company shall not sell, lease or otherwise transfer title to the Improvements or the Company's leasehold estate without the prior written approval of the President of the LSU System or, in

the event that the President of the LSU System in the exercise of his discretion deems it necessary, the Board.

16.20 Leasehold Mortgage, Collateral Assignment of Leases and Rents. Subject to the approval requirements of Section 16.19 of this Agreement, the Company may mortgage, collaterally assign, pledge or otherwise encumber any interest that Company has in this Agreement, the leasehold estate created by virtue of the Lease, Authorized Subleases, the Improvements and the rents and other revenues derived therefrom, as security for any indebtedness that is incurred for the purpose of constructing the Improvements in accordance with this Agreement or for the purpose of maintaining, improving and/or enhancing the value of the Land and/or the Improvements. The Company has no authority to and shall not attempt to mortgage or encumber the Board's interest in the Land. The Board shall reasonably cooperate with the Company regarding the Company's attempts to obtain financing for the Work, including the maintenance, operation, renovation, remodeling or improvement thereof, on commercially reasonable terms.

16.21 Representations and Warranties of the Parties. To induce the other party to execute, deliver and perform this Agreement, and without regard to any independent investigations made by the other party, each party represents and warrants to the other party on and as of the date of execution and delivery of this Agreement that it has full capacity, right, power and authority to execute, deliver and perform this Agreement and all documents to be executed pursuant hereto, and all required actions and approvals therefore have been duly taken and obtained. The individuals signing this Agreement and all other documents executed or to be executed pursuant hereto are and shall be duly authorized to sign the same on that party's behalf and to bind that party thereto. This Agreement and all documents to be executed pursuant hereto by the parties are and shall be binding upon and enforceable against each party in accordance with their respective terms, and the transactions contemplated hereby will not result in a breach of, or constitute a default or permit acceleration of maturity under, any indenture, mortgage, deed of trust, loan agreement or other agreement to which each respective party is subject or by which each respective party is bound. Additionally, the Board represents and warrants as follows:

A. The Board is the owner of the Land free of any liens, claims or encumbrances other than those that would be disclosed based on a review of the East Baton Rouge Parish public records and an accurate survey of the Land.

B. To the best of the Board's knowledge, there are no claims, causes of action or other litigation or proceedings pending or threatened in respect to the ownership, operation or environmental condition of the Land or any part thereof (including disputes with lessees, mortgagees, governmental authorities, utility companies, contractors, or suppliers of goods or services), except for claims which are fully insured and as to which the insurer has accepted defense without reservation.

C. To the best of the Board's knowledge as of the date of execution of this Agreement, there are no violations of any Applicable Laws, ordinances, rules or regulations with respect to the Land, which have not been heretofore entirely corrected or disclosed to Company in writing.

D. To the best of the Board's knowledge, the Land is not subject to zoning requirements of the City or Parish of East Baton Rouge.

E. As long as the Company is not in default of this Agreement beyond any applicable cure period, the Company shall during the Term have lawful, quiet and peaceful possession and occupation of the Land and enjoy all the rights herein granted and otherwise by law to a lessee, without hindrance, objection or interference.

16.22 Force Majeure. If either party hereto is delayed or prevented from the performance of any act required hereunder or the satisfaction of any condition contained herein by reason of an act of Force Majeure, then upon notice to the other party the period for the performance of such act or the satisfaction of such condition shall be extended for a period equal to the period of such delay; provided, however, the party so delayed or prevented from performing shall make good faith efforts to remedy the cause of delay and to resume performance. Nothing in this Section shall excuse the Company from the prompt payment of

any rental or other charges required of the Company in accordance with the terms of this Agreement.

[Signature Page to Lease Agreement for Construction of the LSU Foundation Building]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the dates indicated on the attached Acknowledgments.

WITNESSES:

BOARD OF SUPERVISORS OF LOUISIANA STATE UNIVERSITY AND AGRICULTURAL AND MECHANICAL COLLEGE

_____

By:_____
William L. Jenkins, Interim President of LSU

_____

FOUNDATION OFFICE BUILDING, LLC

_____

By:_____
G. Lee Griffin, Manager

_____

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

ACKNOWLEDGMENT

BE IT KNOWN that on this _____ day of _____, 2013, before me, the undersigned Notary Public, duly commissioned and qualified in and for the above Parish and State, and in the presence of the undersigned competent witnesses, personally came and appeared William L. Jenkins, appearing herein in his capacity as the Interim President of LSU, and appearing on behalf of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College, a public constitutional corporation organized and existing under the laws of the State of Louisiana, who, being by me first duly sworn, declared and acknowledged to me, Notary, that he executed the above and foregoing instrument on behalf of said corporation with full authority of its Board of Supervisors and that said instrument is the free act and deed of said corporation and was executed for the uses, purposes and benefits therein expressed.

IN TESTIMONY WHEREOF, Appearer has executed this acknowledgment in the presence of the undersigned competent witnesses and me, Notary, after due reading of the whole.

WITNESSES:

_____ _____
William L. Jenkins, Interim President of LSU

_____

_____
NOTARY PUBLIC

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

ACKNOWLEDGMENT

BE IT KNOWN that on this _____ day of _____, 2013, before me, the undersigned Notary Public, duly commissioned and qualified in and for the above Parish and State, and in the presence of the undersigned competent witnesses, personally came and appeared G. Lee Griffin, appearing herein in his capacity as Manager of Foundation Office Building, LLC, a private, non-profit Louisiana limited liability company, who, being by me first duly sworn, declared and acknowledged to me, Notary, that he executed the above and foregoing instrument on behalf of said corporation with full authority of its sole member, and that said instrument is the free act and deed of said corporation and was executed for the uses, purposes and benefits therein expressed.

IN TESTIMONY WHEREOF, Appearer has executed this acknowledgment in the presence of the undersigned competent witnesses and me, Notary, after due reading of the whole.

WITNESSES:

_____ _____
G. Lee Griffin, Manager

_____

_____
NOTARY PUBLIC

EXHIBIT “A”
GROUND LEASE AREA

EXHIBIT "B"

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE R.S. 44:112

NOTICE OF LEASE

BE IT KNOWN, that as of the ___, day of _____, 2013, the undersigned parties made and entered into a "Lease Agreement for Construction of the LSU Foundation Building," pursuant to which Lessor, for good and valuable consideration, leased the immovable property described herein to Lessee.

LESSOR'S NAME: BOARD OF SUPERVISORS OF LOUISIANA STATE UNIVERSITY AND AGRICULTURAL AND MECHANICAL COLLEGE

LESSEE'S NAME: FOUNDATION OFFICE BUILDING, LLC

LEASE TERM: An Inspection Period commencing on approximately May 1, 2013, and ending on approximately October 31, 2013, a Primary Term of forty-years commencing upon conclusion of the Inspection Period, and two Renewal Terms of thirty (30) years and twenty-five (25) years respectively, exercisable at Lessee's option, unless terminated earlier in accordance with applicable lease terms.

DESCRIPTION OF LEASED PROPERTY: Prior to Substantial Completion of all Work relating to the construction of Improvements on the Land, see, Exhibit A-1. Following Substantial Completion of all Work relating to the construction of Improvements on the Land, see Exhibit "A-2".

SIGNED, this ____ day of _____, 2013.

WITNESSES:

_____

_____

BOARD OF SUPERVISORS OF LOUISIANA STATE UNIVERSITY AND AGRICULTURAL AND MECHANICAL COLLEGE

BY:_____
Name:
Title:

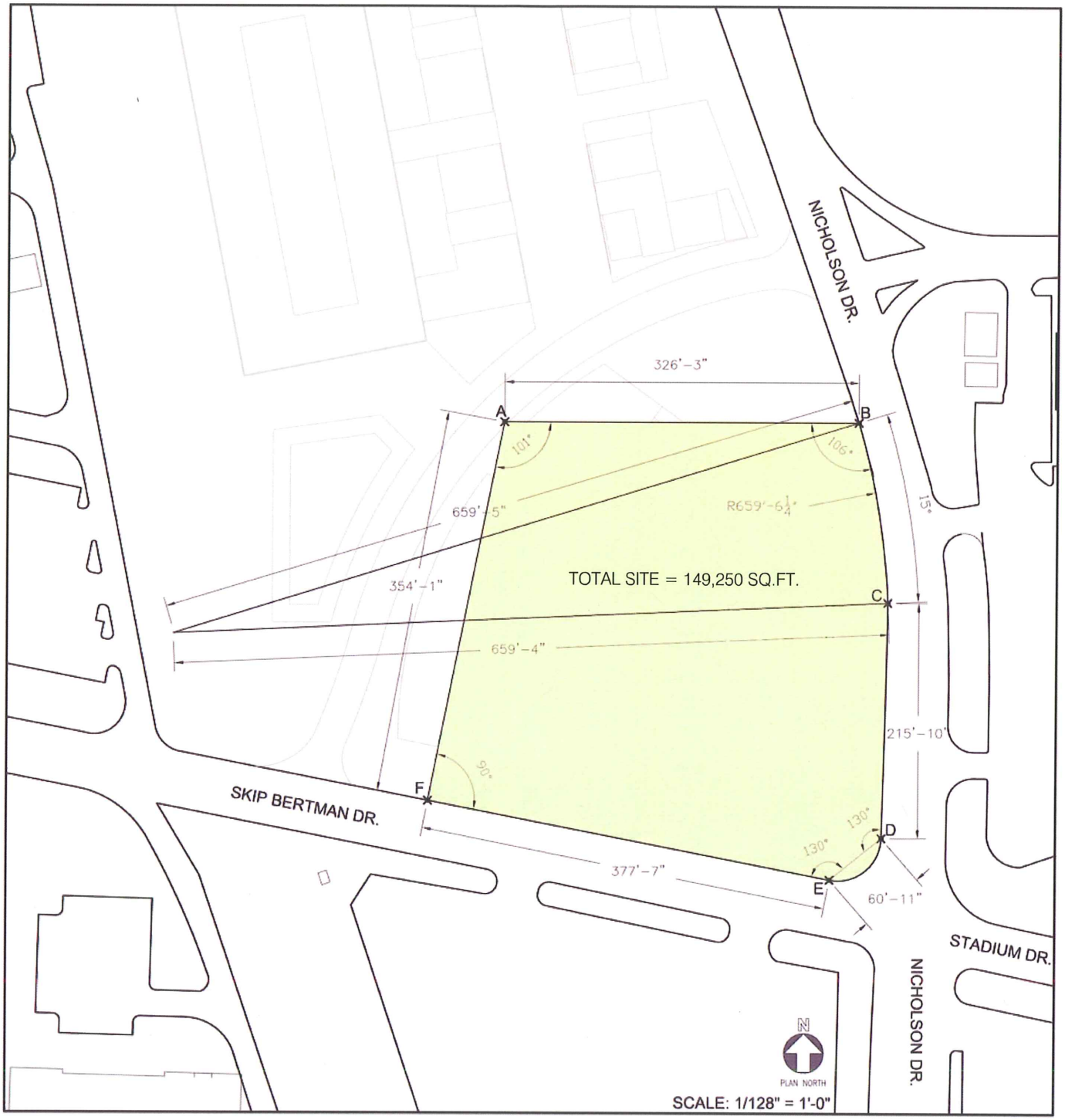
WITNESSES:

_____

_____

FOUNDATION OFFICE BUILDING, LLC

BY:_____
G. Lee Griffin, Manager



POINT DATA:

A = 30 degrees 24'44.85" N 91 degrees 11'15.47" W
B = 30 degrees 24'44.93" N 91 degrees 11'11.76" W
C = 30 degrees 24'43.31" N 91 degrees 11'11.44" W
D = 30 degrees 24'41.18" N 91 degrees 11'11.48" W
E = 30 degrees 24'40.68" N 91 degrees 11'11.88" W
F = 30 degrees 24'41.40" N 91 degrees 11'16.13" W

FOUNDATION BUILDING SITE

GROUND LEASE AREA

III. HEALTH CARE AND MEDICAL EDUCATION COMMITTEE

Dr. John F. George, Chair
Mrs. Ann D. Duplessis, Vice Chair
Mr. Ronald R. Anderson
Mr. Scott A. Angelle
Mr. Scott Ballard
Mr. R. Blake Chatelain
Mr. Garret "Hank" Danos
Mr. Stanley J. Jacobs
Mr. Raymond J. Lasseigne
Mr. Jack E. Lawton, Jr.
Mr. Lee Mallett
Mr. Justin T. Mannino
Mr. Rolfe McCollister, Jr.
Mr. James W. Moore, Jr.
Mr. J. Stephen Perry
Mr. Robert "Bobby" Yarborough

AGENDA

1. Status reports on activities at the:

    - Pennington Biomedical Research Center
    - LSU Health Sciences Center in New Orleans
    - LSU Health Sciences Center in Shreveport
    - LSU Health Care Services Division

2. Amendment of Cooperative Endeavor Agreement dated February 5, 2010 among the LSU Board of Supervisors, Our Lady of the Lake Hospital, Inc., the State of Louisiana through the Division of Administration and the Louisianan Department of Health & Hospitals

3. Ratification of the merger of the Earl K. Long Medicare Provider Agreement and Provider Number with and into Charity Hospital and Medical Center of Louisiana at New Orleans

4. Approval of a Memorandum of Understanding by and among the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (LSU); the Louisiana Dept. of Health and Hospitals (DHH); through the Division of Administration, and the Biomedical Research Foundation of Northwest Louisiana, a Louisiana nonprofit corporation(BRF), for the management and operation of the hospital facilities and associated clinics known as LSU Health Sciences Center in Shreveport and E.A. Conway Medical Center in Monroe Louisiana, currently owned and operated by LSU, all of which would include associated asset and property transfers or leases as appropriate

MEMORANDUM OF UNDERSTANDING

Introduction

This Memorandum of Understanding ("MOU") is made effective upon the date of the last signature (the "Effective Date"), by and among: the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College ("LSU"); the Louisiana Department of Health and Hospitals ("DHH") of the State of Louisiana by and through the Division of Administration (the "Division"); and the Biomedical Research Foundation of Northwest Louisiana, a Louisiana nonprofit corporation ("BRF"). LSU, DHH, the Division and BRF are referred to herein together as the "Parties," and each, a "Party."

This MOU is designed to set forth the understandings of the Parties with respect to its subject matter, and in particular their collective intentions with respect to a Cooperative Endeavor Agreement (the "CEA") for a private/public collaboration whereby BRF would assume the responsibility, on terms and conditions agreed by the Parties, for the management and operation of the hospital facilities and associated outpatient clinics known as LSU Medical Center-Shreveport in Shreveport, Louisiana ("LSU Shreveport") and E.A. Conway Medical Center in Monroe, Louisiana ("E.A. Conway" and together with LSU Medical Center-Shreveport, referred to herein as the "Hospitals"), currently owned and operated by LSU, all of which would include associated asset and property transfers or leases as appropriate.

Recitals

WHEREAS, LSU, through its public educational institutions and health care service providers, has long endeavored to create and maintain a system of medical education and training of the highest quality while also providing the highest quality of health care services to all Louisiana citizens;

WHEREAS, it is a collective goal of the Parties to enhance the stability and competitiveness of Louisiana's academic and training programs so that Louisiana is positioned to attract the most talented faculty, students, residents and other medical professionals;

WHEREAS, a highly competitive academic and training environment furthers the additional goal of the Parties to leverage the research capabilities of Louisiana's public and private educational institutions and health providers;

WHEREAS, sustainable partnerships among health providers and LSU and DHH are necessary to optimize the medical training resources available in Louisiana and to ensure that sufficient numbers of qualified healthcare professionals exist to address the current and future healthcare needs of Louisiana;

WHEREAS, Louisiana's healthcare reform effort has focused on ways to remodel the delivery of care through partnerships and cooperative efforts between the public and private sectors;

WHEREAS, the Hospitals, currently owned and operated by LSU, are experiencing severe financial challenges;

WHEREAS, the BRF is committed to supporting LSU's clinical, research and teaching missions in the communities served by the Hospitals;

WHEREAS, to maintain the viability of the Hospitals, including graduate medical education, the Parties desire to rapidly explore a transaction in which: (i) the Hospitals will be leased, or occupancy thereof will be otherwise granted, to the BRF; and (ii) the BRF will assume responsibility for the Hospitals' management and operations, all as more thoroughly described and defined in the CEA (collectively, the "Transaction");

WHEREAS, the BRF is willing and desires to provide the certain financial resources and support, operational expertise, and other resources and to take steps to allow the Hospitals to continue to: (i) serve as safety-net hospitals in accordance with applicable law (La. R.S. 17:1517 and 17:1518), and play a central role in providing healthcare services to the uninsured and high-risk Medicaid populations; (ii) provide the Hospitals' patients enhanced access to tertiary services; and (iii) preserve the quality of medical education in Louisiana through medical training partnerships with LSU;

WHEREAS, the Parties recognize that the assumption of the management and operation of the Hospitals and the physical transition to, and management and operation of, the Hospitals by the BRF will include the assumption of significant financial obligations and the commitment of significant operational investments by the BRF, including without limitation, working capital, transition costs, and funding or financing for certain improvements for the Hospitals, and the BRF desires to assure sustainable reimbursement levels commensurate with such investments;

WHEREAS, the Parties desire to engage in good faith discussions and negotiations with regard to the Transaction and to finalize the CEA and negotiate implementing agreements contemplated hereby;

WHEREAS, the Parties recognize that certain of their agreements will be subject to presentation and review by, and any required approval of, the Joint Legislative Committee on the Budget (the "JLCB") in accordance with law;

WHEREAS, the Parties intend the Transaction and subsequent operation of the Hospitals by the BRF will reduce the need for State General Funds expenditures below those previously contemplated; and

WHEREAS, the Parties intend to incorporate provisions in the agreements implementing the CEA that will protect and enhance the Graduate Medical Education programs at the Hospitals.

NOW, THEREFORE, in consideration of the mutual covenants set forth herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

Understandings and Commitments of the Parties

A. Good Faith Negotiations

Following the execution of this MOU, the Parties will seek to negotiate agreements to implement a CEA. The agreement shall contain the full and complete agreement of the Parties with respect to the terms and conditions for completing the Transaction, setting forth their respective rights and obligations, which will result in a final and binding CEA in form and substance satisfactory to the Parties (subject to presentation and review by, and any required approval of, the JLCB). The Parties are prepared to proceed diligently to negotiate such an agreement, which is anticipated to contain commercially reasonable representations and warranties, covenants, indemnifications, closing conditions and other provisions customary in similar transactions.

B. Implementing Agreement Provisions

(1) (i) Amendment of BRF's organizational documents to support the purposes of the Transactions; (ii) arrangements with local hospital partners to support the Transactions; (iii) preparation and submission of a Change of Ownership ("CHOW") filing; (iv) arrangements for the BRF's access to intellectual property rights reasonable and appropriate to the operation of the Hospitals, including the licensing of the names of certain Parties; (v) financial commitments by LSU Health Sciences Center at Shreveport; (vi) Affiliation Agreements to reflect the ongoing commitments between LSU and its academic partners and addressing the creation of appropriate structures (e.g., Academic Councils and Advisory Committees) for LSU to provide ongoing input into the Hospitals' medical education and resident training, as well as to provide avenues with respect to the ongoing implementation of the teaching and research missions of LSU and the Hospitals, and collaboration in the implementation and use of LSU's health information technology and data warehouse services; (vii) Physician Services Agreements to provide for physician staffing of the Hospitals and outpatient clinics; and (viii) terms and conditions consistent with the fulfillment of LSU's obligation to provide healthcare to the medically indigent population;

(2) The transfer, by lease or otherwise, of the Hospitals to the BRF shall be contingent on:

(a) Reaching an agreement with DHH with respect to funding;

(b) Completion of appropriate due diligence with respect to the transfer of the Hospitals; and

(c) Receipt of all necessary and appropriate governmental and other third party approvals;

C. Financing

The Agreements shall address the federal and state approvals and other conditions necessary to help ensure that the public/private partnership is financially sustainable and can meet its goals and objectives. LSU, the DHH and the BRF will work together to optimize the availability of state and federal funds for this collaboration. The Parties will explore shared cost savings models designed to reward efficiency and economy in the Hospitals' operations and delivery systems.

D. Consummation of Transaction

(1) The Parties acknowledge that the provisions outlined in this MOU are in need of further specification and, except as they may be made binding by the specific terms and conditions set forth herein, the terms of the Transaction must be embodied in a CEA and related agreements, which will require timely approvals by the Parties' respective governing boards, and additional approvals by regulatory authorities with jurisdiction over the Transaction. The Parties agree, however, to work expeditiously and in good faith, and devote the necessary resources to the negotiation and consummation of the Transaction as may be reasonable and necessary.

(2) It is the intention of the Parties to enter into the CEA on or before June 30, 2013, and to close the Transactions on or before September 30, 2013.

E. Confidentiality

Subject to applicable law, the Parties agree to maintain confidentiality during negotiation of the CEA and the implementing agreements and LSU and BRF agree to abide by the terms of the Mutual Confidentiality Agreement between them dated December 19, 2012.

F. Termination

The term of this MOU shall be from the Effective Date until the earlier of: (i) the effective date of the closing of the transactions contemplated by the Cooperative Endeavor Agreement between the Parties with respect to the Transaction; or (ii) June 30, 2013. In addition, any Party may terminate its obligations under this MOU, with or without cause, in its sole discretion, by giving at least five (5) days prior written notice of such termination to each of the Parties.

G. Publicity

The Parties shall make a joint public announcement regarding the subject matter hereof upon execution of this MOU. This MOU will become available to the public when it is circulated for consideration by the members of the Boards of LSU.

H. Intent of the Parties

This MOU is an expression of the intent of the Parties only and is not intended to be a binding agreement. No offer, acceptance, commitment, undertaking, estoppel or obligation of any nature relating to the proposed Transaction outlined above shall be implied in fact, law or equity, unless and until the closing of the Transactions contemplated by the Cooperative Endeavor Agreement between the Parties and delivered by all Parties hereto. Unless and until a CEA among the Parties has been executed and delivered, no Party or its respective affiliates will be under any legal obligation of any kind whatsoever with respect to any such Transaction by virtue of this or any other written or oral expression or any course of conduct with respect to any such Transaction by any of the directors, officers, employees, agents or any other representatives of the Parties or any of their respective advisors.

I. Expenses

Each Party shall be responsible for its own legal, consulting and other expenses incurred in connection with discussions to date, due diligence, negotiation of this MOU and the CEA, as well as the consummation of the Transaction, unless the Parties otherwise agree in writing to share specific expenses between them.

J. Notices

Any notices required hereunder must be in writing and shall be deemed effective when delivered in person or the next business day after deposited for delivery by a recognized overnight courier, addressed to the party entitled to notice at the address set forth below:

If to the BRF: **The Biomedical Research Foundation of Northwest Louisiana**
1505 Kings Highway
Shreveport, LA 71103
Attn: General Counsel

With a copy to:

If to LSU: **Board of Supervisors of Louisiana State University**
and Agricultural and Mechanical College
3810 West Lakeshore Drive
Baton Rouge, LA 70808
Attn: William L. Jenkins, Interim President

With a copy to: **Taylor, Porter, Brooks & Phillips L.L.P.**
8th Floor Chase Tower South
451 Florida Street
Baton Rouge, LA 70801
Attn: Patrick D. Seiter, Esq.

If to DHH:	**State of Louisiana, Department of Health and Hospitals** **628 N. Fourth Street** **P. 0. Box 629** **Baton Rouge, LA 70821-0620** **Attn: Secretary**
With a copy to:	**State of Louisiana, Department of Health and Hospitals** **628 N. Fourth Street** **P. 0. Box 629** **Baton Rouge, LA 70821-0620** **Attn: Stephen Russo, Esq.**
If to Division:	**State of Louisiana, Division of Administration** **Claiborne Building, 7th Floor** **1201 N. Third Street** **Baton Rouge, LA 70802** **Attn: Commissioner**
With a copy to:	**State of Louisiana, Division of Administration** **P. 0. Box 94004** **Baton Rouge, LA 70804-9004** **Attn: Elizabeth Baker Murrill, Esq.**

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties hereto have executed this MOU as of the Effective Date.

The Biomedical Research Foundation of Northwest Louisiana

By: _____ _____
Steve Skrivanos **Date**
Chairman of the Board

Board of Supervisors of Louisiana State University and Agricultural and Mechanical College

By: _____ _____
William L. Jenkins **Date**
Interim President

State of Louisiana,
Department of Health and Hospitals

By: _____ _____
Bruce D. Greenstein **Date**
Secretary

State of Louisiana,
Division of Administration

By: _____ _____
Kristy Nichols **Date**
Commissioner

CORRECTED

PERSONNEL ACTIONS REQUIRING BOARD APPROVAL

March 18, 2013

Personnel Actions Requiring Board Approval
March 18, 2013

RAISES

	Campus	Name	Effective		Title	Old Salary	New Salary	Difference	Source	Pct Chg.
1	LSU A&M	Lee, Matthew R.	01/01/13	Equity Adjustment	Associate Vice Chancellor Office of Research Economic Development	$129,750	$145,000	$15,250	State	12%
2	LSU A&M	Liu, Honggao	01/01/13	Expansion of Duties	Deputy Director Center for Computation and Technology	$145,000	$156,600	$11,600	State	8%
3	LSU A&M	Oxley, James G.	12/10/12	Salary Adjustment Promotion to Boyd Professor	Boyd Professor	$120,868	$160,141	$39,273	State	33%
4	LSU A&M	Smith, Roy W.	01/01/13	One-time Salary Adjustment	Superintendent, University Laboratory School	$150,150	$151,400	$1,250	State	1%
5	LSU AgCtr	Baumgartner, Willian	02/01/13	Equity Adjustment	Director of Sponsored Program	$110,000	$126,500	$16,500	State	15%
6	LSU AgCtr	Hay, Gary M.	02/01/13	Equity Adjustment	Director, School of Animal Sciences	$136,750	$150,000	$13,250	State	10%
7	PBRC	Brantley, Phillip	04/01/13	Admin. Stipend	Associate Executive Director for Education	$192,468	$202,468	$10,000	State	5%
8	PBRC	Katzmarzyk, Peter	04/01/13	Admin. Stipend	Associate Executive Director for Preventive Medicine and Healthy Aging	$220,500	$240,500	$20,000	State	9%
9	PBRC	Ravussin, Eric	04/01/13	Admin. Stipend	Associate Executive Director for Obesity and Diabetes	$307,770	$327,770	$20,000	State	6.5%
10	PBRC	Rood, Jennifer	04/01/13	Admin. Stipend	Associate Executive Director for Cores and Resources	$175,000	$185,000	$10,000	State	5.8%
11	PBRC	Stephens, Jacqueline	04/01/13	Admin. Stipend	Director of Basic Science	$133,895	$153,895	$20,000	State	15%

PROMOTIONS/CLARIFICATION OF TITLE

	Campus	Name	Effective	Title		Old Salary	New Salary	Difference	Source	Pct Chg.
1	System	Rasmussen, Robert	02/01/13	Vice President for System Relations		$141,487	$181,000	$39,513	State	28%
2	LSU A&M	Nichols, Brian T.	03/07/13	Chief Information Officer		$170,000	$182,000	$12,000	State	7%
3	HSC-New Orleans	Dessens, Scott	02/01/13	Associate Dean for Finance and Administration		$120,000	$137,500	$17,500	State	14.6%
4	HSC-Shreveport	Johnson, Lester, W.	09/01/12	Assistant Dean for Rural Health		$138,856	$138,856			
5	PBRC	Martin, Corby	04/01/13	Director of Behavioral Science and Epidemiology	Base	$154,133	$154,133			
					Admin Stipend	–	$20,000			
					Total	$154,133	$174,133	$20,000	State	13%

PERSONNEL ACTIONS REQUIRING BOARD APPROVAL

March 18, 2013

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March 18, 2013

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FILL A VACANCY - APPOINTMENT WITH TENURE

	Campus	Name	Effective Date	Title		Salary	Proposed Source
1	LSU A&M	Shelton, William A.	08/19/13	Professor with tenure	Base	$170,000	State
				Chemical Engineering	Administrative Stipend	$15,000	
					Total	$185,000	

RAISES

	Campus	Name	Effective		Title	Old Salary	New Salary	Source	Pct Chg.
1	LSU A&M	Lee, Matthew R.	01/01/13	Equity Adjustment	Associate Vice Chancellor Office of Research Economic Development	$129,750	$145,000	State	12%
2	LSU A&M	Liu, Honggao	01/01/13	Expansion of Duties	Deputy Director Center for Computation and Technology	$145,000	$156,600	State	8%
3	LSU A&M	Oxley, James G.	12/10/12	Salary Adjustment Promotion to Boyd Professor	Boyd Professor	$120,868	$160,141	State	33%
4	LSU A&M	Smith, Roy W.	01/01/13	One-time Salary Adjustment	Superintendent, University Laboratory School	$150,150	$151,400	State	1%
5	LSU AgCtr	Baumgartner, William W.	02/01/13	Equity Adjustment	Director of Sponsored Program	$110,000	$126,500	State	15%
6	LSU AgCtr	Hay, Gary M.	02/01/13	Equity Adjustment	Director, School of Animal Sciences	$136,750	$150,000	State	10%
7	PBRC	Brantley, Phillip	04/01/13	Promotion	Associate Executive Director for Education	$192,468	$202,468	State	5%
8	PBRC	Katzmarzyk, Peter	04/01/13	Promotion	Associate Executive Director for Preventive Medicine and Healthy Aging	$220,500	$240,500	State	9%
9	PBRC	Ravussin, Eric	04/01/13	Promotion	Associate Executive Director for Obesity and Diabetes	$307,770	$327,770	State	6.5%
10	PBRC	Rood, Jennifer	04/01/13	Promotion	Associate Executive Director for Cores and Resources	$175,000	$185,000	State	5.8%
11	PBRC	Stephens, Jacqueline	04/01/13	Promotion	Director of Basic Science	$133,895	$153,895	State	15%

PROMOTIONS/CLARIFICATION OF TITLE

	Campus	Name	Effective	Title	Old Salary	New Salary	Difference	Source	Pct Chg.
1	System	Rasmussen, Robert	02/01/13	Vice President for System Relations	$141,487	$181,000	$39,513	State	28%
2	LSU A&M	Nichols, Brian T.	03/07/13	Chief Information Officer	$170,000	$182,000	$12,000	State	7%
3	HSC-New Orleans	Dessens, Scott	02/01/13	Associate Dean for Finance and Administration	$120,000	$137,500	$17,500	State	14.6%
4	HSC-Shreveport	Johnson, Lester, W.	09/01/12	Assistant Dean for Rural Health	$138,856	$138,856	–	–	–
5	PBRC	Martin, Corby	04/01/13	Director of Behavioral Science and Epidemiology	$154,133	$174,133	$20,000	State	13%

APPOINTMENT/CONTINUATION OF DESIGNATED CHAIR OR PROFESSORSHIP

	Campus	Name	Effective	Continue Remove/Add	Title	Salary	Compensation	Foundation
1	AgCenter	Bondioli, Kenneth R.	08/13/12	Continue	Dr. Daniel Ivy Dupree Professorship	$100,149	$3,000	LSU A&M
2	AgCenter	Reames, Elizabeth S.	07/01/12	Add	Ann Armstrong Peltier Professorship in Dietetics	$93,849	$3,000	LSU A&M
3	AgCenter	Williams, Cathleen C.	01/01/13	Continue	Gerald Simmons Professorship	$83,020	$3,000	LSU A&M
4	LSU A&M	Bach, Jacqueline	08/13/12	Continue	Dean E.B. "Ted" Robert Endowed Professorship in the College of Education	$64,900	–	LSU A&M
5	LSU A&M	Bongiorni, Kevin	08/13/12	Continue	LSU-UBAYE Valley Program Professorship	$63,862	$2,500	LSU A&M
6	LSU A&M	Burkett, Delbert	08/13/12	Continue	Jaak Seynaeve Professorship in Religious Studies	$80,209	$3,677	LSU A&M
7	LSU A&M	Denny, R. Kenton	08/13/12	Continue	Judith Walker Gibbs Professorship in the College of Education	$77,618	$4,000	LSU A&M
8	LSU A&M	Devireddy, Ramachandra	08/13/12	Continue	Louisiana Land and Exploration Company Professor	$85,672	$5,000	LSU A&M
9	LSU A&M	Elseifi, Mostafa A.	08/13/12	Continue	Lloyd J. Guillory, Jr. Professorship in Chemical Engineering	$78,940	$5,000	LSU A&M
10	LSU A&M	Flake, John C.	08/13/12	Continue	Jay Affolter Endowed Professorship	$99,216	$5,000	LSU A&M
11	LSU A&M	Freedman, Carl H.	08/13/12	Add	James F. Cassidy Professorship in English	$87,306	$2,500	LSU A&M
12	LSU A&M	Leupin, Alexandre	08/13/12	Add	Phyllis M. Taylor Professorship in French #3	$125,018	$11,030	LSU A&M
				Remove	Gregorie Professorship	–	–	
13	LSU A&M	Li, Xin	01/08/13	Add	Mr. and Mrs. C.W. Armstrong Professorship of Engineering	$80,000	$2,500	LSU A&M
14	LSU A&M	McKillop, Heather I.	08/13/12	Continue	Doris Z. Stone Latin American Distinguished Professorship	$84,906	$2,500	LSU A&M
15	LSU A&M	Miller, Andrea L.	01/08/13	Continue	Huie-Dellmon Professorship	$88,100	$3,000	LSU A&M
16	LSU A&M	Moe, William M.	01/08/13	Add	Marvin Rex Clemons Professorship (#1 & 2)	$103,598	$2,500	LSU A&M

	Campus	Name	Effective	Continue Remove/Add	Title	Salary	Compensation	Foundation
17	LSU A&M	Mukhopadhyay, Supratik	01/08/13	Add	Occidental Chemical Corporation Professorship	$96,000	$2,500	LSU A&M
18	LSU A&M	Mullen, Laura K.	08/13/12	Add	Herbert McElveen Professorship in English	$82,825	$2,500	LSU A&M
19	LSU A&M	Ngandu, Nkashama P.	08/13/12	Continue	Jacques Arnaud Professorship in the College of Humanities and Social Sciences	$124,291	$5,000	LSU A&M
20	LSU A&M	Parent, T. Wayne	08/13/12	Continue	Russell B. Long Professorship in Political Science	$87,789	$5,000	LSU A&M
21	LSU A&M	Reynolds, Amy L.	07/01/12	Add	Thomas O. and Darlene Wood Ryder Distinguished Professorship #2	$117,000	–	LSU A&M
22	LSU A&M	Romagnoli, Jose A.	08/13/12	Continue	Gordon A. and Mary Cain Chair in Chemical Engineering #1	$160,650	–	LSU A&M
23	LSU A&M	Rusch, Kelly A.	01/08/13	Add	Dow Chemical Distinguished Professorship #2 (Engineering Diversity)	$131,059	$2,500	LSU A&M
			01/08/13	Continue	Formosa Plastics Professorship	–	–	
24	LSU A&M	Sanders, Meghan S.	08/13/12	Continue	Doris Westmoreland Darden Endowed Professorship	$84,152	–	LSU A&M
25	LSU A&M	Spivey, James J.	08/13/12	Continue	Clarence M. Eidt, Jr. Professorship	$122,105	$5,000	LSU A&M
			08/13/12	Continue	James McLaurin Shivers Endowed Professorship	–	–	
26	LSU A&M	Tague, Robert G.	08/13/12	Continue	James J. Parsons Professorship	$72,176	$2,500	LSU A&M
27	LSU A&M	Trahan, Jerry L.	08/13/12	Continue	Chevron Professor #4	$105,594	$5,000	LSU A&M
28	LSU A&M	Voyiadjis, George Z.	08/13/12	Continue	Bingham Stewart Professorship	$220,759	$10,000	LSU A&M
29	LSU A&M	Welsch, Michael A.	08/13/12	Continue	Robert H. and Patricia A. Hines Professorship in Kinesiology	$79,053	$4,000	LSU A&M
30	LSU A&M	Wilcox, James P.	08/13/12	Continue	MacCurdy Distinguished Professorship	$93,636	$5,000	LSU A&M
31	LSU A&M	Wornat, Mary J.	08/13/12	Continue	William G. Reymond Endowed Professorship in Chemical Engineering	$136,349	–	LSU A&M
32	LSU-Eunice	Cordes, James E.	07/02/12	Add	Endowed Professorship	$61,424	$2,060	LSU E
33	LSU-Eunice	Gervais, Steven E.	12/03/12	Continue	Endowed Professorship	$56,000	$1,000	LSU E
34	LSU-Eunice	Landry, Fred	07/01/12	Add	Endowed Professorship	$62,513	$1,500	LSU E

SABBATICAL LEAVE

	Campus	Name	Title	Department	School/College	Effective Date	Pay Status
1	AgCenter/ LSU A&M	Chang, Sun Joseph	Professor	Renewable Natural Resources	La. Ag. Exp. Station and College of Agriculture	01/01/14	Full Pay

LEAVE WITHOUT PAY/EDUCATIONAL LEAVE/SPECIAL LEAVE

	Campus	Name	Type of Leave	Effective Date
1	LSU A&M	Bartolome, Sarah J.	Leave with partial pay	01/08/13 - 05/31/13

SUPPLEMENTAL COMPENSATION

	Campus	Name	Effective	Title	Salary	Supplement	Foundation
1	AgCenter	Richardson, William B.	01/01/13	Chancellor	$261,882	$47,025	LSU A&M
2	LSU A&M	*See Attached Awards Report for March 2013*					

LOUISIANA STATE UNIVERSITY BOARD OF SUPERVISORS AWARDS REPORT

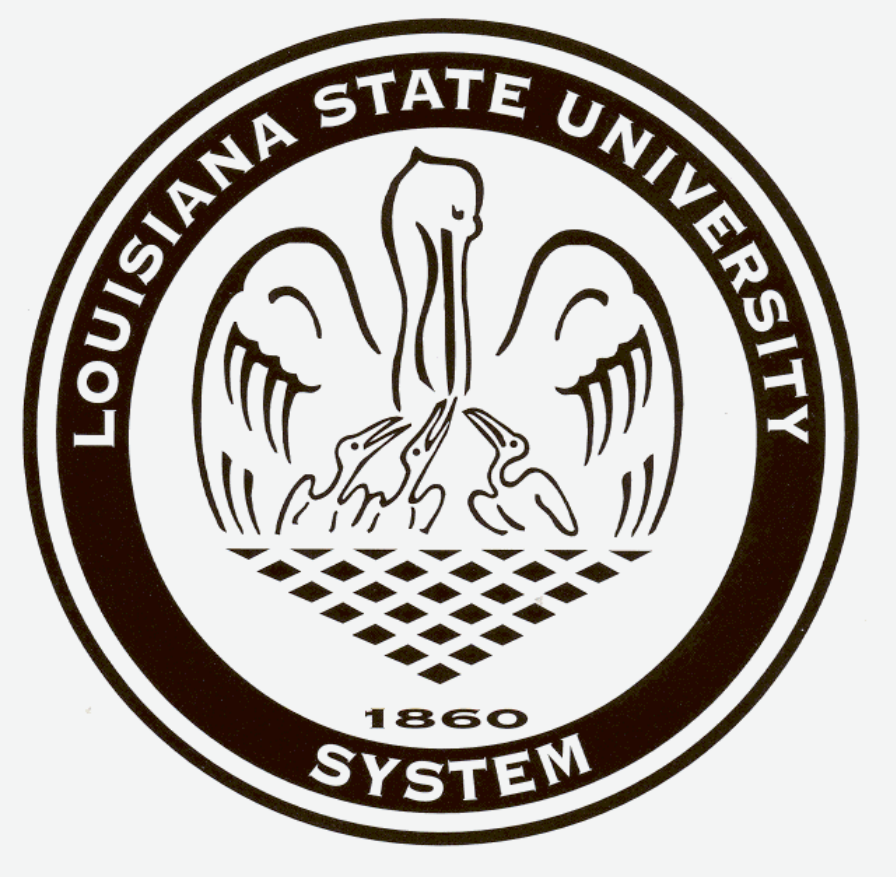
Meeting Date: March 2013

Name	Title	Award	Regular Salary	Date	Award Amount
Kenneth Fasching-Varner	Assistant Professor	Service-Learning Faculty Scholas Award	$60,000	12/18/2012	$1,000
Steve Jones	Manager	CSI Outstanding Staff Awards	$58,000	1/9/2013	$250
Dana Moran	Coordinator	CSI Outstanding Staff Awards	$57,919	1/9/2013	$250
John Scalzo	Instructor	Service-Learning Faculty Scholars Award	$62,880	1/15/2013	$1,000
Christine Melancon	Coordinator	FETI Employee of the Year	$38,000	1/23/2013	$250
Clyde Lenard	Coordinator	FETI Instructor of the Year	$43,200	1/23/2013	$250
Randall Watson	WAE Lecturer	FETI Adjunct of the Year	$29,000	1/23/2013	$50
Touria Khannous	Assistant Professor	Service-Learning Faculty Scholas Award	$54,000	2/4/2013	$1,000
Martin Feldman	Designated Professor	Dean's Scholarship Award	$131,752	2/4/2013	$750
Marybeth Lima	Director	Dean's Scholarship Award	$123,852	2/7/2013	$1,500

Recommended
for Board Action

Carolyn H Hargrave
3/9/13

LSU System Institution's Metric Data



March 18, 2013

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LSU System Performance Metrics Executive Summary

The LSU System performance indicators are designed to provide campus leadership and the Board of Supervisors with a mechanism for evaluating annual institutional performance. This document includes a summary of the LSU System campuses performance metrics data. The metrics data provided allow institutions to discuss descriptive metrics and performance measures within the context of each campus' mission.

In complex university systems, the distinct and quite different institutions do not measure their performance against each other but against the larger marketplaces where they compete. Two elements are critical for the effectiveness of performance measurement. First is the constant tracking of improvement from year to year. Second is the periodic benchmarking of campus performance against appropriate national counterparts. Data provided in this document speak primarily to the first element of annual improvement. Subsequent work by the campuses in identifying appropriate measures of performance against national counterparts provide a context for the second, national benchmarking element, of effective performance measurement.

The utility of these data points for evaluating institutional performance varies by campus and mission. Below is a general outline of metrics data captured in this document. Please note that for example, in some institutions, enrollment growth is critical to survival; for others, enrollment is stable and other indicators will be more important. Other institutions may pay particular attention to undergraduate education, others to research or technology transfer. Consequently, although this data describe the scale of operations, their utility as metrics for performance improvement measurement varies.

Below is a general outline of metrics data captured in this document. These metrics represent a start to what is expected to become a significant analysis and measuring tool for the Louisiana State University System and its institutions.

General Metrics Description

- Metric I: Degrees and Credentials *(Including distribution by race, ethnicity, and other characteristics)*
- Metric II: Enrollment data *(Including distribution by race, ethnicity, and other characteristics such as full and part time)*
- Metric III: Retention, Graduation, Licensure, and Pass Rate *(Standardized State and National Exams)*
- Metric IV: Research Expenditures
- Metric V: Technology Transfer
- Metric VI: Revenue Sources *(Tuition and Fees, Other Revenue Resources)*
- Metric VII: Teaching and Research Productivity
- Metric VII: Hospital Statistics (HSCs only)
- Benchmark: Campus Specific Benchmark Metrics

1

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2

Louisiana State University and A&M College

Louisiana State University and A&M College is known for its outstanding undergraduate and graduate academic programs, state-of-the-art research, internationally acclaimed faculty, and strong academic student support programs. LSU, the state's Flagship University, is ranked as a top-tier, research university-very high research activity (Carnegie Classification) and is one of a few select universities to be designated as a land-, sea-, and space-grant institution. The university attracts highly qualified undergraduate and graduate students. As stated in the institution's mission, LSU challenges its students to the highest levels of intellectual and personal development. Despite the continuing reduction in state funding for its educational programs, LSU continues to advance its programs of teaching, research and service. LSU's recent accomplishments are highlighted below.

- The total degrees awarded (6,251) in 2011-2012 was the highest number awarded ever at LSU, and a 6.2% increase over the previous year (5,885). (Metric I)
- The number of degrees awarded at each level increased over the previous year (bachelors, 3.6%; masters, 12.8%; doctoral, 26.3%; and professional, 9.3%). (Metric I)
- Total undergraduate headcount as of the 14th class day (24,631) was the highest enrollment over the past 6 years and represented a 2.7% increase over last year's 14th day enrollment (23,980). (Metric II)
- The total headcount (5,725) for first time degree seeking students as of the 14th class day was the largest in LSU's history and an increase of 8.2% above last year. (Metric II)
- Total number of enrolled students who received Tops (12,655) increased from the previous year by 1.9%. (Metric II)
- Total number of students (9,162) enrolled in STEM programs increased 5.3% to its highest level in the past 6 years. (Metric II)
- Although both retention from first to second year (83.0%) and second to third year (75.1%) decreased slightly (1% or less), the six-year bachelor's graduation rate (65%) was the highest ever. (Metric III)
- Louisiana Community College transfer student six-year graduation rate (63.0 %) increased 3.1% over the previous year's rate (61.1%). (Metric III)
- Research expenditures in Engineering ($30,832,000) and Environmental Sciences ($31,805,000) both increased over the previous year (1.3% and 1.4% respectively), but total research expenditures ($145,625) decreased 0.8% from the previous year. (Metric IV)
- Total number of U.S. Patent Applications filed (30) and total number of licenses/options (19) increased from the previous year by 7.1% and 26.7%, respectively. (Metric V)
- Annual gifts ($71,944,778) increased 81.8% from the previous year. (Metric VI)
- Total net revenue from first-time-full-time freshmen ($34,330,076) increased 36.8% from the previous year. (Metric VI)
- Total semester credit hours taught per tenured/tenure track faculty (210 SCHs) increased 2.4% to an all time high. (Metric VII)

The overall positive accomplishments indicated above are significant, especially considering the continued reduction in state support for higher education. However, as a state-supported institution, the university will be unable to sustain growth and quality in its teaching, research, and service programs without stable and reliable state funding. LSU is at a critical point in its ability to sustain its mission as the state's flagship, comprehensive, research institution.

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LSU and A&M VISION and MISSION:

As the flagship institution of the state, the vision of Louisiana State University is to be a leading research-extensive university, challenging undergraduate and graduate students to achieve the highest levels of intellectual and personal development. Designated as a land, sea, and space-grant institution, the mission of Louisiana State University is the generation, preservation, dissemination, and application of knowledge and cultivation of the arts.

In implementing its mission, LSU is committed to:

*offer a broad array of undergraduate degree programs and extensive graduate research opportunities designed to attract and educate highly qualified undergraduate and graduate students;

*employ faculty who are excellent teacher-scholars, nationally competitive in research and creative activities, and who contribute to a world-class knowledge base that is transferable to educational, professional, cultural, and economic enterprises; and

* use its extensive resources to solve economic, environmental, and social challenges.

(Mission Statement approved December 2006 and reaffirmed October 2012)

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Louisiana State University and A&M
Metrics at a Glance
2012-13

Legend:

	Statistic	
High	X	Y
Low	Z	%

Current

% Change from Previous Period

Increase from Previous Year

Decrease from Previous Year

No change

Metric I Degrees Awarded		Metric II Enrollment		Metric III Student Success		Metric IV Research Expenditures		Metric V Technology Transfer		Metric VI Revenues		Metric VII Faculty Productivity	
Bachelors		**14th Day Enrollment for First Time Degree Seeking Freshmen**		**Average ACT Score**		**Engineering Total (in thousands)**		**Number of Licensing FTEs employed**		**Annual Gifts**		**Enrollment in Fall Semester Lecture and Seminar Courses**	
4,734	4,600	5,725	5,725	25.5	25.3	33,258	30,832	4	3	71,944,778	71,944,778	118,610	116,091
4,388	↑ 3.6%	4,596	↑ 8.2%	24.2	↓ -0.4%	28,895	↑ 1.3%	3	→ 0.0%	39,580,166	↑ 81.8%	112,591	↑ 0.2%
Masters		**14th Day Degree Seeking New Transfer Student Enrollment**		**First to Second Year Retention**		**Physical Sciences Total (in thousands)**		**Number of Material Transfer Agreements (MTAs)**		**Market Value of Endowments**		**Tenure/tenure track (T/TT) FTE faculty assigned to classes**	
1,234	1,234	854	825	85.4%	83.0%	22,324	22,216	64	43	343,845,949	328,557,309	936	859
967	↑ 12.8%	647	↑ 3.8%	82.6%	↓ -1.0%	16,982	↓ -0.5%	37	↑ 4.9%	264,041,317	↓ -4.4%	859	↓ -5.9%
Doctoral		**Total Undergraduate Headcount as of 14th Class Day**		**Second to Third Year Retention**		**Environmental Sciences Total (in thousands)**		**Total number of Licenses/Options**		**Total Gross Revenue From First-Time-Full-Time Freshmen**		**Non tenure/tenure track FTE faculty assigned to classes**	
322	322	24,631	24,631	76.5%	75.1%	32,845	31,805	19	19	41,268,912	41,268,912	384	333
231	↑ 26.3%	23,017	↑ 2.7%	72.0%	↓ -0.4%	30,962	↑ 1.4%	11	↑ 26.7%	20,722,394	↑ 4.6%	332	↓ -1.7%
Professional (Veterinary)		**Total Graduate Headcount as of 14th Class Day**		**Six Year Graduation Rate**		**Life Sciences Total (in thousands)**		**Total License Income Received**		**Net Revenue From First-Time-Full-Time Freshmen**		**Total sch's taught per T/TT FTE faculty**	
83	82	5,085	4,918	65.0%	65.0%	34,269	31,514	447,892	447,892	34,330,076	34,330,076	210	210
75	↑ 9.3%	4,622	↓ -1.7%	58.7%	↑ 8.5%	28,135	↓ -4.6%	111,359	↑ 268.6%	15,595,498	↑ 36.8%	185	↑ 2.4%
Grand Total Number of Degrees Awarded		**Total number of students enrolled who received TOPS**		**LA Community College Transfer Student Second Year Retention**		**Social Sciences Total (in thousands)**		**Total $ Spent on Legal Fees for Patents and/or Copyrights**		**State Appropriation per FTE**		**Total sch's taught per non T/TT FTE faculty**	
6,251	6,251	12,655	12,655	83.7%	78.9%	5,139	5,017	429,485	429,485	7,918	5,340	442	442
5,830	↑ 6.2%	11,809	↑ 1.9%	75.2%	↓ -5.7%	3,004	↓ -2.4%	268,066	↑ 44.3%	5,340	↓ -3.0%	397	↑ 7.0%
Total degrees awarded in STEM		**Total number of student enrolled in STEM**		**LA Community College Transfer Student 6-Year Grad Rate**		**Total All Disciplines (in thousands)**		**Total U.S Patent Applications Filed**		**Net Revenue Generated from auxiliary enterprises**		**Direct unrestricted instructional expenditures per FTE student**	
1,591	1,591	9,162	9,162	68.7%	63.0%	147,652	145,625	38	30	20,696,795	20,696,795	6,714	6,339
1,334	↑ 16.5%	7,413	↑ 5.3%	57.3%	↑ 3.1%	123,318	↓ -0.8%	16	↑ 7.1%	12,509,351	↑ 1.1%	5,879	↑ 0.2%

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Louisiana State University and A&M
Metric I. Number of degrees conferred by level and professions most important to Louisiana.

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Campus total number of degrees awarded/conferred…						
Bachelors	4,617	4,600	4,734	4,388	4,440	4,600
Masters	991	967	968	1,043	1,094	1,234
Post- Masters	1	0	2	0	0	1
Doctoral	274	231	240	300	255	322
Specialist	10	36	19	18	21	12
Professional (Veterinary)	82	83	81	81	75	82
Grand Total Number of Degrees Awarded	**5,975**	**5,917**	**6,044**	**5,830**	**5,885**	**6,251**
Total number of degrees awarded by race/ethnicity...						
Hispanic	144	151	157	155	184	218
American Indian or Alaska Native	16	22	29	25	19	25
Asian	157	130	146	158	199	184
Black or African American	456	450	483	500	491	514
Native Hawaiian or Other Pacific Islander	0	0	0	0	0	3
White	4,630	4,599	4,628	4,456	4,460	4,702
Two or More Races	0	0	0	11	22	32
Nonresident Alien	399	347	389	363	363	409
Race/Ethnicity Unknown	173	218	212	162	147	164
Total degrees awarded …						
Total degrees awarded in STEM	1,397	1,382	1,334	1,394	1,366	1,591
Total Teacher Education completions (Note BOR Teacher Education Initiatives)						
Total Completed (*Regular Program*)	300	271	227	177	215	
Number Passed (*Regular Program*)	288	267	224	175	212	
Percentage Passed (*Regular Program*)	96%	99%	99%	99%	99%	
Total Completed (*Alternate Program*)	26	15	26	46	63	
Number Passed (*Alternate Program*)	26	15	26	46	63	
Percentage Passed (*Alternate Program*)	100%	100%	100%	100%	100%	
Total number of degrees awarded in Allied Health	**0**	**0**	**0**	**0**	**0**	**0**

List of STEM/SMART CIP code/s: The following list of CIP codes is to serve as a guide but it is not intended to be inclusive of all possibilities. We recognize that some campuses have degree programs centered in schools or colleges that might dictate a different CIP code. The campus should make the appropriate adjustment. In addition, the CIP codes used by the campus should correlate to the Board of Regents. If there is a discrepancy and the campus applies the IPEDS CIP code, then the campus should identify this with a footnote.

11	Computer and Information Sciences and Support Services
14	Engineering
15	Engineering Technologies/Technicians
26	Biological and Biomedical Sciences
27	Mathematics and Statistics
40	Physical Sciences
0109	Animal Sciences

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Louisiana State University and A&M

Metric I. Number of degrees conferred by level and professions most important to Louisiana.

0110	Food Science and Technology
0111	Plant Sciences
0112	Soil Sciences
0301	Natural Resources Conservation and Research
0303	Fishing and Fisheries Sciences and Management
0305	Forestry
0306	Wildlife and Wildlands Science and Management
2901	Military Technologies
3001	Biological and Physical Sciences
3006	Systems Science and Theory
3008	Mathematics and Computer Science
3010	Biopsychology
3016	Accounting and Computer Science
3018	Natural Sciences
3019	Nutrition Sciences
3024	Neuroscience
3025	Cognitive Science
4101	Biology Technician/Biotechnology Laboratory Technician
4102	Nuclear and Industrial Radiologic Technologies/Technicians
4103	Physical Science Technologies/Technicians
4199	Science Technologies/Technicians Other
4211	Physiological Psychology/Psychobiology

Allied Health CIP Code/s	
Allied Health and Medical Assisting Services	**51.08**
Allied Health Diagnostic, Intervention, and Treatment Professions	**51.09**

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Louisiana State University and A & M

Metric II. The following metrics will provide the campus enrollment trends.

Enrollment Headcount as of 14th Class Day (Undergraduate)	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Undergraduate						
14th Day Enrollment for First Time Degree Seeking Freshmen	4,596	5,141	4,789	5,481	5,290	5,725
14th Day Enrollment for First Time Degree Seeking Freshmen with In-State Residency	3,861	4,127	3,662	4,081	4,148	4,591
14th Day Enrollment for First Time Degree Seeking Freshmen that are Non-Residents	735	1,014	1,127	1,400	1,142	1,134
14th Day Degree Seeking New Transfer Student Enrollment	647	815	839	854	795	825
14th Day Degree Seeking Re-Admit Enrollment	400	457	428	418	413	400
Degree Seeking Continuing Undergraduates	17,420	16,644	16,569	16,417	16,874	16,922
Non Degree Undergraduates	334	343	392	516	608	759
Total Undergraduate Headcount as of 14th Class Day	**23,397**	**23,400**	**23,017**	**23,686**	**23,980**	**24,631**
Undergraduate						
Full-time (In-State Residency)	18,788	18,602	17,852	17,824	17,720	18,120
Full-time (Non Residency)	3,023	3,330	3,687	4,320	4,557	4,561
Part-time (In-State Residency)	1,475	1,372	1,374	1,430	1,575	1,824
Part-time (Non Residency)	111	96	104	112	128	126
Total Undergraduate Headcount as of 14th Class Day	**23,397**	**23,400**	**23,017**	**23,686**	**23,980**	**24,631**
Graduate						
Full-time (In-State Residency)	3,018	3,115	3,235	3,366	3,373	3,324
Full-time (Non Residency)	401	424	470	513	508	522
Part-time (In-State Residency)	1,011	1,041	1,050	1,008	920	866
Part-time (Non Residency)	192	214	220	198	204	206
Total Graduate Headcount as of 14th Class Day	**4,622**	**4,794**	**4,975**	**5,085**	**5,005**	**4,918**
Total Headcount Enrollment (Undergraduate and Graduate)						
Undergraduate Full-Time	21,811	21,932	21,539	22,144	22,277	22,681
Undergraduate Part-Time	1,586	1,468	1,478	1,542	1,703	1,950
Graduate Full-Time	3,419	3,539	3,705	3,879	3,881	3,846
Graduate Part-Time	1,203	1,255	1,270	1,206	1,124	1,072
Total Headcount Enrollment (Undergraduate and Graduate)	**28,019**	**28,194**	**27,992**	**28,771**	**28,985**	**29,549**
Total Undergraduate Full-Time-Equivalent (FTE) Enrollment as of 14th Class Day	22,178	22,176	21,833	22,428	22,639	22,988
Total Graduate Full-Time-Equivalent (FTE) Enrollment as of 14th Class Day	3,893	4,018	4,158	4,322	4,303	4,243
Total number of High School Dual Enrollments	37	8	10	166	269	442

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Louisiana State University and A & M

Metric II. The following metrics will provide the campus enrollment trends.

First Time Degree Seeking Enrollment by Race and Ethnicity as of 14th Class Day	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Hispanic	173	174	185	243	266	364
American Indian or Alaska Native	16	23	18	18	15	19
Asian	159	174	143	160	152	203
Black or African American	404	461	391	570	599	718
Native Hawaiian or Other Pacific Islander	0	0	1	3	6	4
White	3,749	4,093	3,795	4,258	4,074	4,193
Two or More Races	0	0	92	129	115	148
Nonresident Alien	47	46	82	84	51	67
Race/Ethnicity Unknown	48	170	82	16	12	9
Total	**4,596**	**5,141**	**4,789**	**5,481**	**5,290**	**5,725**

Louisiana Transfer Enrollment	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Transfer from Louisiana Community Colleges	XXXXXXX	XXXXXXX	261	241	192	203
Transfers from Louisiana Four-Year Universities	XXXXXXX	XXXXXXX	296	294	309	287

Student Credit Hours (SCH)	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Fall SCH	379,386	380,852	377,396	388,288	391,216	395,747
Spring SCH	345,000	348,236	348,994	358,800	360,193	

Total number of students enrolled who received TOPS						
Performance	2,394	2,926	2,867	3,068	3,249	
Opportunity	7,130	6,212	5,541	5,638	5,500	
Honors	2,877	3,227	3,401	3,713	3,906	

Enrollment by specified discipline	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Total number of student enrolled in STEM	7,413	7,648	7,907	8,618	8,701	9,162
Total number of students enrolled in Teacher Education (Note BOR Teacher Education Initiative)	1,155	1,116	1,238	1,345	1,389	1,243
Regular Program	1,144	1,099	1,164	1,257	1,247	1,146
Alternative Program	11	17	74	88	142	97
Total number of students enrolled in Allied Health	0	0	0	0	0	0

Note: In December 2012, Teacher Education Programs MATE & MATS enrollments moved from Regular to Alternative for 2009-10, 2010-11, and 2011-12

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Louisiana State University and A & M

Metric II. The following metrics will provide the campus enrollment trends.

List of STEM/SMART CIP code/s: The following list of CIP codes is to serve as a guide but it is not intended to be inclusive of all possibilities. We recognize that some campuses have degree programs centered in schools or colleges that might dictate a different CIP code. The campus should make the appropriate adjustment. In addition, the CIP codes used by the campus should correlate to the Board of Regents. If there is a discrepancy and the campus applies the IPEDS CIP code, then the campus should identify this with a footnote.

11	Computer and Information Sciences and Support Services
14	Engineering
15	Engineering Technologies/Technicians
26	Biological and Biomedical Sciences
27	Mathematics and Statistics
40	Physical Sciences
0109	Animal Sciences
0110	Food Science and Technology
0111	Plant Sciences
0112	Soil Sciences
0301	Natural Resources Conservation and Research
0303	Fishing and Fisheries Sciences and Management
0305	Forestry
0306	Wildlife and Wildlands Science and Management
2901	Military Technologies
3001	Biological and Physical Sciences
3006	Systems Science and Theory
3008	Mathematics and Computer Science
3010	Biopsychology
3016	Accounting and Computer Science
3018	Natural Sciences
3019	Nutrition Sciences
3024	Neuroscience
3025	Cognitive Science
4101	Biology Technician/Biotechnology Laboratory Technician
4102	Nuclear and Industrial Radiologic Technologies/Technicians
4103	Physical Science Technologies/Technicians
4199	Science Technologies/Technicians Other
4211	Physiological Psychology/Psychobiology

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Louisiana State University and A & M

Metric II. The following metrics will provide the campus enrollment trends.

Allied Health CIP Code/s	
Allied Health and Medical Assisting Services	**51.08**
Allied Health Diagnostic, Intervention, and Treatment Professions	**51.09**

Variables Description

Headcount Enrollment Undergraduate – Total number of full-time and part-time students enrolled in courses for undergraduate credit.
Headcount Enrollment Undergraduate – Total number of full-time and part-time students enrolled in courses for graduate credit.

Full-Time Equivalent (FTE) – The calculation of FTE can vary by institution. However, FTE enrollment reported for this metric should reconcile to FTE data you report to the Louisiana BoR, SREB and IPEDS for your campus.
Full-Time Student Undergraduate - a student enrolled for 12 or more semester credits or 24 or more contact hours a week each term. (IPEDS)
Dual Enrollment- A student who is enrolled in high school but who is also enrolled, simultaneously, in a postsecondary institution are considered dual enrolled.
Science Technology Engineering and Mathematics (STEM): STEM enrollment is calculated based on STEM CIP codes.

Educations, Nursing, Allied Health - Use the CIP codes as defined by IPEDS for these disciplines to determine the number of students enrolled and graduates in these field of study.

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Louisiana State University and A& M

Metric III. The following metric will identify the campus trends for retention, graduation, licensure and pass rate.

Analysis of First-time, Full-time, Baccalaureate Degree-seeking Freshmen (fall and prior summer)									
Cohort Type	**Cohort Year**	**Head Count**	**Average ACT**	**% continuation to_2nd_Yr**	**% continuation to_3rd_Yr**	**Cumulative % Graduating after 4 Yrs**	**Cumulative % Graduating after 5 Yrs**	**Cumulative % Graduating after 6 Yrs***	**Cumulative % Graduating after 7 Yrs**
Total	2002	5,172	24.2	83.8%	72.9%	26.2%	52.3%	58.9%	61.0%
Total	2003	5,361	24.3	85.1%	73.3%	26.0%	52.0%	58.9%	61.1%
Total	2004	5,696	24.5	83.1%	72.0%	26.2%	53.0%	58.7%	60.7%
Total	2005	4,967	24.8	82.6%	72.0%	29.0%	54.0%	59.9%	61.5%
Total	2006	4,503	25.1	84.7%	75.8%	33.9%	59.2%	65.0%	
Total	2007	4,582	25.3	85.4%	76.5%	37.9%	62.4%		
Total	2008	5,130	25.2	83.6%	74.2%	37.0%			
Total	2009	4,772	25.5	84.1%	75.4%				
Total	2010	5,475	25.5	83.8%	75.1%				
Total	2011	5,283	25.4	83.0%					
Total	2012	5,717	25.3						
First-time, Full-time, Degree-seeking Louisiana Community College Transfers (fall and prior summer)									
LACCT	2002	192		78.2%	61.10%	47.9%	54.2%	57.3%	57.3%
LACCT	2003	211		80.1%	61.10%	54.0%	61.1%	63.0%	63.5%
LACCT	2004	195		82.6%	63.10%	59.0%	65.6%	68.7%	70.3%
LACCT	2005	203		76.4%	55.20%	49.3%	57.1%	61.1%	63.1%
LACCT	2006	204		80.5%	65.50%	54.0%	61.0%	63.0%	
LACCT	2007	212		75.2%	56.20%	53.3%	57.6%		
LACCT	2008	244		83.5%	62.4%	56.6%			
LACCT	2009	239		83.7%	61.5%				
LACCT	2010	224		78.9%					
LACCT	2011	195							

** Excludes pre-nursing and pre-allied health transfer prepatory programs that are included in IPEDS Grad Rate.*

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Louisiana State University and A& M

Metric III. The following metric will identify the campus trends for retention, graduation, licensure and pass rate.

		2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Licensure exams data							
College of Business[1]		36%	37%	36%	39%	34%	---
College of Education		SEE METRIC I	SEE METRIC I	SEE METRIC I	SEE METRIC I	SEE METRIC I	SEE METRIC I
College of Engineering[2]	Biological	50%	88%	68%	61%	78%	44%
	Chemical	100%	100%	90%	93%	88%	96%
	Civil	69%	75%	64%	67%	62%	59%
	Electrical	71%	64%	56%	67%	71%	68%
	Computer	---	100%	100%	50%	67%	67%
	Environmental	100%	50%	60%	75%	69%	67%
	Industrial	67%	100%	67%	75%	67%	64%
	Mechanical	89%	100%	80%	80%	93%	93%
	Petroleum	60%	45%	75%	54%	56%	59%
School of Social Work	GSW[3]	66%	58%	62%	61%	56%	72%
	LCSW[4]	68%	63%	66%	64%	66%	69%
School of Veterinary Medicine[5]		99%	99%	96%	97%	96%	98%

[1]CPA Exam (All Parts) Pass Rates. For 2009-10 & 2010-11, all parts estimated by using average of individual sections and prior year all parts pass rates.

[2]National Council of Examiners for Engineering Survey (NCEES) Fundamentals of Engineering (FEE) Passage Rates, by Major

[3]Graduate Social Work (GSW) Exam Passage Rates for All Students (First-time and Repeat)

[4]Licensed Clinical Social Work Examination for All Students (First-time and Repeat)

[5]North American Veterinary Licensing Examination (NAVLE) Passage Rates

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Louisiana State University and A & M

IV. The following metrics will identify the effectiveness of campus research to benefit the state's economic development.

Dollars shown in thousands

Research Expenditures	2005-2006		2006-2007		2007-2008		2008-2009		2009-2010		2010-2011	
Field of Science & Engineering	**Total**	**Federal**	**Total**	**Federal**	**Total**	**Federal**	**Total**	**Federal**	**Total**	**Federal**	**Total**	**Federal**
a. Engineering (Total)	28,895	4,059	30,874	7,118	31,440	7,010	33,258	6,371	30,438	8,520	30,832	9,284
(1) Aeronautical & astronautical			0	0	0	0	0	0	0	0	0	0
(2) Bioengineering/biomedical engineering			0	0	0	0	0	0	0	0	0	0
(3) Chemical	3,937	1,131	3,245	830	3,967	1,253	4,396	1,272	5,923	2,115	5,550	2,463
(4) Civil	9,005	2,059	7,838	1,312	7,988	1,481	8,721	1,405	8,811	1,888	9,919	2,039
(5) Electrical	1,632	315	2,298	1,140	1,934	1,080	1,365	810	1,598	844	2,043	1,027
(6) Mechanical	4,854	468	5,640	1,757	4,947	1,750	4,987	1,722	4,931	2,220	5,456	2,246
(7) Metallurgical & materials	8,350	52	8,694	719	10,056	585	11,541	598	6,921	605	5,423	699
(8) Other	1,117	34	3,159	1,360	2,548	861	2,248	564	2,254	848	2,441	810
b. Physical Sciences (Total)	20,967	10,278	18,474	9,553	16,982	9,165	20,848	9,736	22,324	12,847	22,216	12,412
(1) Astronomy			0	0	0	0	0	0	0	0	0	0
(2) Chemistry	12,865	5,878	10,390	4,710	8,655	4,236	9,099	4,276	10,560	6,165	10,524	6,053
(3) Physics	7,085	4,400	8,003	4,843	7,618	4,929	11,469	5,460	11,730	6,682	11,651	6,359
(4) Other	1,017		81	0	709	0	280	0	34	0	41	0
c. Environmental Sciences (Total)	31,695	7,388	30,962	10,795	32,845	11,175	32,068	11,239	31,364	10,442	31,805	9,950
(1) Atmospheric			0	0	0	0	0	0	0	0	0	0
(2) Earth sciences	4,863	714	4,682	1,324	4,534	1,089	4,019	908	3,732	866	3,893	998
(3) Oceanography	19,089	5,882	20,805	8,272	23,166	8,855	22,725	8,773	22,564	7,994	21,825	6,913
(4) Other	7,743	792	5,475	1,199	5,145	1,231	5,324	1,558	5,068	1,582	6,087	2,039
d. Mathematical Sciences (Total)	1,291	640	2,241	1,356	2,383	1,268	1,893	1,505	1,852	1,526	2,210	1,507
e. Computer Sciences (Total)	2,108	700	2,178	1,140	2,464	1,390	3,177	1,664	3,527	1,635	3,265	1,518
f. Life Sciences (Total)	28,135	11,089	31,757	14,358	30,974	14,010	34,269	15,494	33,033	16,496	31,514	15,613
(1) Agricultural	234		341	7	542	35	396	125	565	292	395	207
(2) Biological	24,384	10,995	27,767	14,310	26,790	13,759	29,084	15,281	28,357	15,776	26,561	15,022
(3) Medical	3,504	94	3,648	41	3,627	216	4,698	88	4,003	342	4,137	182
(4) Other	13		1	0	15	0	91	0	108	86	421	202
g. Psychology (Total)	359		953	381	833	432	1,164	549	1,542	781	1,581	788
h. Social Sciences (Total)	3,004	545	3,036	927	3,005	804	3,531	1,253	5,139	2,445	5,017	3,207
(1) Economics	683		625	217	839	269	781	377	1,279	944	1,750	1,348
(2) Political science	312	23	341	44	454	30	787	52	1,001	390	202	91
(3) Sociology	784	265	747	385	646	357	572	365	782	340	1,145	482
(4) Other	1,225	257	1,323	281	1,066	148	1,391	459	2,077	771	1,920	1,286
i. Other Sciences, not elsewhere classified (Total)	6,864	7	13,639	951	15,080	1,502	17,444	2,543	17,529	3,124	17,185	3,769
j. Total (sum of a through i)	123,318	34,706	134,114	46,579	136,006	46,756	147,652	50,354	146,748	57,816	145,625	58,048

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Louisiana State University and A & M

V. The followIng metrics will provide Technology Transfer data.

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
How many Licensing FTEs were employed In your Technology Transfer Office?	2.5	3.5	2.5	2.5	2.5
How many Other FTEs were employed In your Technology Transfer Office?	1.5	1.5	2	2	2
List all Companies who entered Into Licenses or Options, Indicate if Start-Up, and identify Other LSU campuses Involved[1]					
How many Licenses did your Institution execute?	3	3	2	5	5
How many Options did your Institution execute?	0	1	2	0	0
How many different Disclosures are Included In the Licenses/Options Executed?	4	8	5	9	8
How many of these Licenses Executed reported above were Exclusive?	2	2	1	3	1
How many of these Licenses Executed reported above were Non-Exclusive?	1	1	1	2	4
How many Licenses/Options Executed Included Equity?	1	1	0	1	0
How many Licenses/Options were Active as of the last day, (cumulative)?	26	29	26	25	27
How many of the Licenses/Options Executed were Licensed to Start-Up Companies?	1	2	1	1	0
How many of the Licenses/Options Executed were Licensed to Small Companies?	2	1	3	4	5
How many of the Licenses/Options Executed were Licensed to Large Companies?	0	0	0	0	0
How much Research FundIng was committed to your Institution (Includes multi-year commitments)			$30,000	none	$39,998
that was related to License or Option Agreements Executed or that was					
related to License or Option Agreements Executed In a prior year for which the Research FundIng committed					
was not previously reported, e.g., as a result of a Research agreement renewal?	$0	$0.00			
How many Material Transfer Agreements (MTAs) did your Office process?	37	57	64	41	43
How many Research Agreements did your Office process?	9	31	51	51	48
What is the Total number of Licenses/Options yielding License Income of any sort?	14	11	13	15	19
How many Licenses/Options yielded RunnIng Royalties?	6	5	5	5	6
How many Licenses/Options yielded more than $1 million In License Income Received?	0	0	0	0	0
What was the Total amount of License Income Received at your Institution?	$111,359	$123,003	$156,576	$121,511	$447,892
How much of the License Income Received can be attributed to RunnIng Royalties?	$70,425	$76,305	$127,217	$107,036	$391,081
How much of the License Income Received can be attributed to Cashed-In Equity?	$0	$0	$0	$0	$0
How much of the License Income Received can be attributed to License Income of all Other types?	$40,934	$28,522	$29,359	$14,475	$56,811
How much of the License Income was Paid to Other Institutions?	$0	$0	$0	$0	$0
What was the Total amount spent on external legal fees for Patents and/or copyrights?	$381,186	$314,796	$268,066	$297,598	$429,485
What was the Total amount Received In direct reimbursements from Licensees for legal fees?	$25,672	$18,177	$24,936	$43,280	$33,642
How many Invention Disclosures were Received?	46	40	43	38	38
Of the Invention Disclosures reported In 13A, how many were closed during FY2011?	7	10	9	6	
Of the Invention Disclosures In 13A, how many were Licensed durIng FY2011?	1	0	1	1	
How many Total U.S. Patent Applications were filed?	38	16	20	28	30
How many New Patent Applications were filed?	12	8	11	15	14
Of these, how many were filed as US Provisional Patent Applications?	12	8	11	13	13
Of these, how many were filed as US Utility Patent Applications?	0	0	0	2	1
Of these, how many were filed as Non-US Patent Applications?	0	0	0	0	0
How many U.S. Patents were issued?	17	5	5	6	4
How many PVP certificates were filed?	0	0	0	0	0
How many PVP certificates were issued?	0	0	0	0	0

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Louisiana State University and A & M

V. The followIng metrics will provide Technology Transfer data.

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
How many Start-Up Companies formed durIng FY2011 that were dependent Upon the LicensIng of your Technology for Initiation?	1	2	1	1	0
How many of these Start-Up Companies formed have their primary place of busIness operatIng In your home state?	0	1	1	1	0
How many Start-Up Companies that were dependent Upon the LicensIng of your Institution's Technology for Initiation and were					
reported In the Survey In this year or In earlier fiscal years became Non-Operational?	0	0	0	1	1
How many Start-Up Companies that were dependent Upon the LicensIng of your Institution's Technology for Initiation and were					
reported In the Survey In this year or In earlier fiscal years were Operational as of the last day?	16	16	10	10	9
Of the Start-Up Companies formed, In how many does your Institution hold Equity?	1	1	0	0	0
Did one or more of your Licensed Technologies become Available for public/commercial use? If YES, how many?	no	no	1	1	1

[1] **List of Companies**

IATRICa (I) start up; IDEXX (I); Esperance (I) with Ag and PBRC	FY 2008
Tesa Medical, Inc.(L)(S), New Oil Resources, L.L.C. (O) and (L),(S), Mystic Tackleworks, Inc. (L)	FY 2009
Brandon Walsh (license), Mystic Tackleworks, Inc. 2010 (license) with Ag, Enervana Technologies LLC LREN (start-up), Aquaculture System Technologies LLC (LREN)	FY 2010
Storyhouse Productions (license); Mystic Tackleworks (novated license); Icon Films(license); Sims Brothers (license), Enervana Technologies (license)(start-up)	FY 2011
US Synthetic (1), Jobu Outdoors (1), Gedeon Programmes (1), Cayman Chemical (1), Microbial Insights (1)	FY 2012

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Louisiana State University and A&M

Metric VI. The following metrics will identify the tuition and fee revenues, and, other revenue resources.

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Annual Gifts						
(FY 11-12 includes gifts held at LSU of $17,538,918, LSU Foundation of $34,216,622, TAF of $17,858,891, and Alumni Association of $2,330,347)	$43,523,299	$55,454,577	$44,302,581	$41,692,691	$39,580,166	$71,944,778
Total Endowment Value (includes $15,051,270 at Alumni, $297,448,417 at LSU Foundation, $16,057,622 at LSU)	$324,827,698	$318,413,050	$264,041,317	$296,663,309	$343,845,949	$328,557,309
Earned Interest on Endowments	$12,588,929	$13,670,872	$8,064,669	$10,964,211	$12,698,698	$11,759,696
Dollar amount of the endowment approved each fiscal year and made available for expenditures by the campus	$12,711,234	$13,889,456	$8,283,996	$11,279,284	$12,997,149	$11,875,074
Total # of Foundations						
Foundations total Assets ($ Amount)	$529,704,745	$544,075,217	$476,813,820	$508,082,263	$571,566,703	$566,678,502
Click here to go to the Foundations Supplemental Table	*List your Institution's Foundations*					
Total # of Board of Regents Support Fund						
Total Value ($ Amount) of BoR Support Fund[1]	$159,610,256	$151,438,237	$125,172,316	$139,221,475	$162,020,284	$157,018,445
Click here to go to the BoR Support Funds Supplemental Table	*List your Institution's BoR Support Funds*					
Total number of affiliated off-campus sites (For example, LSU South Campus)						
Total net revenue generated by affiliated off-campus sites	$73,528	$82,180	$129,698	$180,812	$185,214	$184,507
Total $ amount contributed back to campus by affiliated off- campus sites	$73,528	$82,180	$129,698	$180,812	$185,214	$184,507
Click here to go to the Affiliated Supplemental Table	*List each campus affiliate*					
Total Gross Revenue Generated from tuition and fees						
Total Gross Revenue From First-Time-Full-Time Freshmen	$20,722,394	$22,520,900	$28,225,008	$29,410,882	$39,441,087	$41,268,912
Gross Revenue From First-Time-Full-Time Freshmen (In-State Only)	$14,156,012	$13,874,641	$15,764,790	$14,880,861	$18,570,251	$21,153,361
Gross Revenue From First-Time-Full-Time Freshmen (Out-of-State Only)	$6,566,382	$8,646,259	$12,460,218	$14,530,021	$20,870,836	$20,115,551
Net Revenue From First-Time-Full-Time Freshmen	$15,876,380	$15,595,498	$19,101,816	$18,396,795	$25,103,307	$34,330,076
Net Revenue From First-Time-Full-Time Freshmen (In-State Only)	$12,045,787	$10,791,681	$12,562,449	$10,882,749	$13,296,098	$17,206,310
Net Revenue From First-Time-Full-Time Freshmen (Out-of-State Only)	$3,830,593	$4,803,817	$6,539,367	$7,514,046	$11,807,209	$17,123,766
Financial Aid						
Total institutional dollars awarded need based aid for entering freshmen class	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	$2,280,335	$2,531,340
Total institutional dollars awarded non-need aid for entering freshmen class	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	$14,782,771	$6,740,939
Total institutional dollars awarded need based aid for entering freshmen class LA residents	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	$2,055,651	$2,288,600
Total institutional dollars awarded non-need based aid for entering freshmen class LA residents	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	$4,177,018	$2,480,313
Total institutional dollars awarded need based aid for entering freshmen class non-residents	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	$224,684	$242,740
Total institutional dollars awarded non-need based aid for entering freshmen class non-residents	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	$10,605,753	$4,260,626
State Appropriation per FTE[2]	$6,461	$7,918	$7,746	$6,595	$5,507	$5,340
Net Revenue Generated from auxiliary enterprises *(i.e., bookstores, dinning services)*	$13,146,453	$12,509,351	$14,426,711	$16,519,891	$20,474,503	$20,696,795

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Louisiana State University and A&M

Metric VI. The following metrics will identify the tuition and fee revenues, and, other revenue resources.

[1] Total assets from LSU Foundation and Alumni Foundation audited consolidated financial statement. The only assets included in these statements that relate to the Tiger Athletic Foundation are the endowed funds the LSU Foundation manages for TAF. TAF's total assets are reported in its own financial statements. LSU Foundation total assets are included on LSU A&M, Law Center, and LSU Agricultural Center Metric reports.

[2] Per LSU System: State Appropriation includes the Final Approved Budgeted General Fund, Statutory Dedication, and Federal Stimulus (ARRA) of each year. Student FTE is annual FTE reported to Board of Regents. Excludes the Vet School

Definitions:

Annual Giving data include all contributions actually received during the institution's fiscal year in the form of cash, securities company products, and other property from alumni, non-alumni individuals, corporations, foundations, religious organizations and other groups. Not included in the totals are public funds, earnings on investments held by the institution, and unfulfilled pledges.

Endowment Value equals the market value of the endowment as of June 30 of the reporting year.

FTE- Full time equivalent

Payout from Endowment equal interest earned on endowment.

Gross Revenue Generated from Student Enrollment FTE equals revenue gain from student tuitions and fees.

Net Revenue Generated from Student Enrollment FTE equals gross revenue from enrollment headcount minus institutional supported financial aid.

Net Revenue from Auxiliary equal gross revenue generated from auxiliary enterprises minus debt services and other financial obligations.

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Louisiana State University A&M

Metric VII. The following metric will identify teaching and research productivity

	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010	Fall 2011
Enrollment in Fall Semester Lecture and Seminar Courses						
Lower Division Undergraduate Courses						
Total Enrollment	78,091	73,459	74,634	73,158	75,717	75,650
Number of Sections	1,493	1,462	1,466	1,449	1,428	1,423
Average section size	52	50	51	50	53	53
Upper Division Undergraduate Courses						
Total Enrollment	31,740	31,383	30,818	30,398	30,492	31,150
Number of Sections	971	1,011	1,032	1,012	1,001	1,005
Average section size	33	31	30	30	30	31
Graduate/Professional Courses						
Total Enrollment	8,779	8,889	9,031	9,035	9,606	9,291
Number of Sections	525	516	538	536	569	552
Average section size	17	17	17	17	17	17
All Lecture and Seminar Courses						
Total Enrollment	118,610	113,731	114,483	112,591	115,815	116,091
Number of Sections	2,989	2,989	3,036	2,997	2,998	2,980
Average section size	40	38	38	38	39	39
Fall Teaching Activity						
Tenure/tenure track (T/TT) FTE faculty assigned to classes	919.29	912.79	925.61	935.84	913.05	858.76
Non tenure/tenure track FTE faculty assigned to classes	359.49	383.62	349.49	331.76	338.97	333.18
FTE graduate assistants assigned to classes	188.36	185.96	193.82	196.8	171.26	180.76
Organized class sections including labs, fall only						
Sections taught by tenure/tenure track faculty	1,601	1,566	1,646	1,672	1,625	1,600
Sections taught by non tenure/tenure track faculty	1,149	1,205	1,142	1,064	1,071	1,086
Sections taught by graduate assistants	543	533	536	564	578	575
Average # of class sections taught per FTE T/TT faculty	1.74	1.72	1.78	1.79	1.78	1.86
Average # of class sections taught per FTE non T/TT faculty	3.20	3.14	3.27	3.21	3.16	3.26
Average # of class sections taught per 0.5 FTE graduate assistants	1.44	1.43	1.38	1.43	1.69	1.59
% class sections taught by T/TT faculty	49%	47%	50%	51%	50%	49%
% class sections taught by non T/TT faculty	35%	36%	34%	32%	33%	33%
% class sections taught by graduate assistants	16%	16%	16%	17%	18%	18%
Student Credit Hours (SCH'S), fall only						
Undergraduate	336,440	324,972	324,116	322,046	331,371	332,019
Graduate	38,592	39,303	41,358	40,785	43,520	43,334
Total student credit hours	375,032	364,275	365,474	362,831	374,891	375,353
Undergraduate SCH'S taught by T/TT faculty	149,263	134,522	136,834	145,120	149,606	144,306
Graduate SCH's taught by T/TT faculty	32,749	34,004	36,141	37,390	38,065	36,421
Total SCH's taught by T/TT faculty	182,012	168,526	172,975	182,510	187,671	180,727
Total SCH's taught by non T/TT faculty	150,448	152,290	142,362	134,634	140,088	147,279
Total SCH's taught by graduate assistants	42,572	43,460	50,136	45,686	47,132	47,347

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Louisiana State University A&M

Metric VII. The following metric will identify teaching and research productivity

	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010	Fall 2011
Undergraduate SCH's taught per T/TT FTE faculty	162	147	148	155	164	168
Graduate sch's taught per T/TT FTE faculty	36	37	39	40	42	42
Total sch's taught per T/TT FTE faculty	198	185	187	195	206	210
Total sch's taught per non T/TT FTE faculty	419	397	407	406	413	442
Total sch's taught per 0.5 FTE graduate assistants	113	117	129	116	138	131
% sch's taught by T/TT faculty	49	46	47	50	50	48
% sch's taught by non T/TT faculty	40	42	39	37	37	39
% sch's taught by graduate assistants	11	12	14	13	13	13

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2010-2011
Annual Instruction and Research Ratios						
Annual student credit hours (sch's), fall & spring						
Undergraduate	664,652	633,743	634,839	628,618	645,475	650,900
Graduate	90,578	90,643	94,249	97,771	101,613	100,509
Total	755,230	724,386	729,088	726,389	747,088	751,409
Annual FTE students	25,929	24,902	25,088	25,028	25,750	25,885
Direct unrestricted instructional expenditures	152,432,797	164,134,153	168,448,659	158,583,348	162,975,514	164,087,820
Direct unrestricted instructional expenditures per SCH	202	227	231	218	218	218
Direct unrestricted instructional expenditures per FTE student	5,879	6,591	6,714	6,336	6,329	6,339
Personnel costs as % of direct unrestricted instructional expenditures	90	90	91	93	91	91
Total FTE faculty (instruction, research, public service)	1409.3	1408.4	1446.4	1413.84	1371.6	1298.4
Total T/TT FTE faculty (instruction, research, public service)	992.9	992.3	1026.3	1026.4	992.1	937.1
Tenure/Tenure Track FTE faculty as % of total FTE faculty	70.5%	70.5%	71.0%	72.6%	72.3%	72.2%
Research expenditures	$139,773,000	$142,897,000	156,604,000	155,188,000	152,044,000	n/a
Research expenditures per T/TT FTE faculty	$140,772	$144,006	$152,591	$151,196	$153,255	n/a

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	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010	Fall 2011

Definitions:

Enrollment in Fall Semester Lecture and Seminar Courses

Total enrollment, number of sections offered, and average section size are reported by course level for fall semester lecture and seminar classes. Courses offered through Academic Programs Abroad and Continuing Education are excluded. Source: fall semester 14th class day course file.

Lower Division Undergraduate Courses: Courses typically associated with the first and second years of college study; courses numbered 0001 through 2999
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Upper Division Undergraduate Courses: Courses typically associated with the third and fourth years of college study; courses numbered 3000 through 4999.

Graduate/Professional Courses: Courses typically associated with first professional or post-baccalaureate study; courses numbered 5000 through 9999.

Fall Teaching Activity

Full Time Equivalent (FTE) faculty: Faculty appointed at 100% effort are 1 FTE. Faculty appointed at 50% effort are 0.5 FTE.

Full Time Equivalent (FTE) graduate assistants: Typical appointment for a graduate assistant is 50% effort or 0.5 FTE.

Full Time Equivalent (FTE) faculty assigned to classes include (1) faculty who are tenured or on tenure track appointment, (2) faculty on annual appointment, and (3) graduate assistants. Only classes taught as part of the normal salary (on load) are included. Only unrestricted instruction, research, and public service funds are used in calculation of FTE. Source: fall semester faculty assignment file.

Organized class sections: Regularly scheduled classes meeting in classroom or similar facilities at stated times; lecture, laboratory, and seminar instruction; excludes independent study classes. Source: fall semester faculty assignment file.

Student credit hour (SCH): Course credit value multiplied by course enrollment.

Annual Instruction and Research Ratios

Annual student credit hours: Fall and spring student credit hours reported by level of student (undergraduate or graduate). Source: fall and spring 14th class day course files.

Annual full time equivalent (FTE) student is equivalent to the sum of undergraduate fall and spring student credit hours divided by 30 plus the sum of graduate fall and spring student credit hours divided by 24.

Direct unrestricted instructional expenditures: Instructional funds expended by academic units (those offering degrees and/or courses.) Source: Analysis of Current Unrestricted Fund Expenditures (C-2A), Supplement to the Financial Report.

Personnel costs: Salaries, wages, and related benefits reported on Analysis of Current Unrestricted Fund Expenditures (C-2A), Supplement to the Financial Report.

Total FTE faculty: All faculty ranks charged to instruction, research, and public service funds regardless of source. Includes both faculty assigned to classes and those who are not. Source: October 31 census payroll file.

Total FTE tenure/tenure track faculty: Faculty described above who are tenured or on tenure track appointments.

Research expenditures: Grand total research and development expenditures from both science and engineering (S&E) and non-S&E fields. Source: National Science Foundation (NSF) Survey of Research and Development Expenditures at Universities and Colleges.

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Table I: Affiliated Off-Campus Sites

LSU System Campus	Name of Affiliated Off- Campus Site	Gross Revenue Generated by Affiliate Campus	Net Revenue Generated by Affiliated Campus	$ Amount Contributed Back to Campus by Affiliated Off-Site Campus
LSU A&M	EA Sports -- South Campus*			
	2006-07	$0	$0	$0
	2007-08	$0	$0	$0
	2008-09	$57,690	$57,690	$57,690
	2009-10	$113,000	$113,000	$113,000
	2010-11	$114,000	$114,000	$114,000
	2011-12	$114,000	$114,000	$114,000
LSU A&M	Tsunami Sushi -- Shaw Center			
	2006-07	$81,697	$73,528	$73,528
	2007-08	$91,311	$82,180	$82,180
	2008-09	$80,009	$72,008	$72,008
	2009-10	$75,347	$67,812	$67,812
	2010-11	$79,127	$71,214	$71,214
	2011-12	$78,341	$70,507	$70,507

*Rental income per contract with Department of Economic Development.

Table II: Board of Regent Support Funds

LSU System Campus	Name of Support Fund	Year	Market Value *($ Amount)*	
LSU A&M	Endowed Chairs/Professorship Programs*	2006-07	$159,610,256	
		2007-08	$151,438,237	
		2008-09	$125,172,316	
		2009-10	$139,221,475	
		2010-11	$162,020,284	
		2011-12	$157,018,445	

*Market value of combined private and state program assets managed by LSU Foundation for Endowed Chairs/Professorship Programs.

Table III: Summary of Campus Foundations

LSU System Campus	Foundation	Year	Total Assets *($ Amount)*	
LSU A&M	Alumni Association	2006-07	$29,800,000	
		2007-08	$32,700,000	
		2008-09	$30,700,000	
		2009-10	$32,900,559	
		2010-11	$33,513,317	
		2011-12	$33,694,184	
	LSU Foundation, including Tiger Athletic Found*	2006-07	$499,904,745	
		2007-08	$511,375,217	
		2008-09	$446,113,820	
		2009-10	$475,181,704	
		2010-11	$538,053,386	
		2011-12	$532,984,318	

*Total assets from LSU Foundation's audited consolidated financial statement. The only assets included in these statements that relate to the Tiger Athletic Foundation are the endowed funds the LSU Foundation manages for TAF. TAF's total assets are reported in its own financial statements.
Total assets reported for LSU A&M are reported as well in Law Center and LSU Agricultural Center Metric V.

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Institution Name	Total Six-Year Graduation Rate 2005 Cohort	Total Research Expenditures 2010-2011	Total Degrees Awarded 2010-2011	Percent Graduate Student Headcount of Total Headcount Fall 2011	Graduation Rate Cohort As a % of New Degree-Seeking Undergraduates Fall 2011
Louisiana State University	**62%**	**$262,677,656**	**6,065**	**19.3%**	**80.3%**
Colorado State University-Fort Collins	64%	$211,681,349	6,071	24.3%	68.5%
Iowa State University	68%	$201,189,489	6,004	17.8%	70.0%
Mississippi State University	60%	$173,509,811	3,854	20.1%	62.1%
North Carolina State University at Raleigh	72%	$253,620,692	7,859	27.6%	69.1%
Purdue University-Main Campus	68%	$265,554,644	10,167	21.7%	80.9%
Texas A & M University-College Station	81%	$502,438,272	11,723	20.6%	75.2%
The University of Tennessee	63%	$280,311,733	7,116	29.7%	75.0%
University of Arkansas	59%	$124,556,347	4,361	18.0%	72.5%
University of Georgia	84%	$337,789,631	9,602	24.3%	78.4%
University of Illinois at Urbana-Champaign	82%	$464,938,269	11,576	27.4%	81.5%
University of Maryland-College Park	82%	$416,683,464	10,139	28.7%	64.0%
University of Nebraska-Lincoln	67%	$195,631,017	4,935	21.3%	79.1%
Virginia Polytechnic Institute and State University	82%	$312,655,623	7,814	23.4%	83.4%
Average-Excluding LSU	72%	$287,735,411	7,786	23.5%	73.8%

Source: IPEDS Data Center

Note: LSU values **include** LSU Ag. Center, Hebert Law Center, and Pennington Biomedical Research Center as published by IPEDS.

Percent Graduate Enrolled Includes First-Professional

Degrees Awarded Include Certificates

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LSU Paul M. Hebert Law Center
Executive Summary

Performance Metric (Metric VII)

Metric VII sets forth the performance of the Law Center with respect to several measures of law school performance that are widely accepted in the American legal academy.

Law schools generally track the academic qualifications of an entering class as compared with the 200 ABA-approved law schools in the United States by measuring the 25th percentile, median, and 75th percentile of LSAT scores of the entering class. Like most law schools nationally, the law center admitted fewer students in 2012-13 due to a national decrease in student demand. However, although the Law Center enrolled a smaller class of 200 in 2012-13, compared to the 238 entering class of 2011-12, the Law Center managed to admit a 2012-13 class that was largely comparable to that of 2011-12. In 2012-13 the 25th percentile of LSAT scores of students that enrolled in the Law Center for the 2012-13 academic year was 153 (the 56th percentile of all LSAT test takers), a decrease from 155 for 2011-12. The median LSAT test score also decreased to a 157 (the 70th percentile of all LSAT test takers) from a 158. The 75th percentile scores remained at 160 (the 80th percentile of all LSAT test takers). Also in response to diminished student demand, the diversity of the entering class decreased to 22% from 26% the previous year, a 4% decrease from the entering class of 2011-12 (Metric II).

The Louisiana Bar instituted the new version of the Louisiana Bar for the July 2012 administration. Overall, bar passage rates for the state decreased under the new test format. However, the bar passage rate for the LSU Law Center compares favorably to the overall bar passage rate for all first-time bar test takers (116%). For the July administration of the Louisiana Bar Exam, 78.2% of LSU Law first-time test takers passed the bar examination, compared to an overall first time State bar passage rate of 69%. On the same test administration, 75% of all LSU Law test takers (first time and repeat) passed the exam. Despite the changes to the bar exam, and the resulting decrease in state-wide passage rate, the bar passage rate for the LSU Law Center remains significantly higher than the overall state bar passage rate among all takers of 64%.

The Law Center's employment rate for the graduating class of 2011 remained at the high level of 93%[1] (measured at the generally accepted date of 9 months following graduation). Despite the economic decline that began in the summer and fall of 2008, the employment rate remains high and increased from 89% for the graduating class of 2009. (Because of the nine-month benchmark, the data for the graduating class of 2012 will not be available until late February of 2013.) The Law Center remains cautious about the legal employment market in light of the national economic conditions and remains concerned that legal employers, both in Louisiana and nationwide, are considering further reductions in summer clerkship positions as well as a reduction in the hiring of recent graduates.

[1] This figure represents employment data for only those students for whom the Law Center has data. There were 176 JD graduates for the 2011-12 class. The placement rate includes only the responses for the 168 graduates that responded to the survey. We have no data on 8 graduates.

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LSU Paul M. Hebert Law Center
Executive Summary

Other Metrics (Metrics I, II, III, V, VI (Metric IV does not apply to the Law Center)

The Law Center provides data responsive to these metrics for information purposes only.

The LSU Law Center enrollment for the 2012-13 academic year is 200 first year law students, a decrease of 38 students from its 2011-12 entering class (Metric II).[2] As noted above, it is significant that the Law Center was able to maintain its national profile by sustaining its objective LSAT measurements; although, class size decreased and the number of law schools competing for students continued to increase. Because of the reductions in State appropriations (not including fees), the Law Center increased tuition for resident students from $15,822 to $18,617, an increase of $2,795, while non-resident tuition (not including fees) increased from $32,148 to $36,006, an increase of $3,858.

While the Law Center urges a performance based funding formula for law schools, the current, non-performance based funding formula imposes a headcount cap of 600 FTE students imposed on LSU Law Center. Of the state law schools in Louisiana, this cap only applies to the LSU Law Center while our sister State law school receives funding per FTE based on its actual student headcount. Under this cap, the Law Center is unable to participate in state funding that could amount to approximately $700,000 per year. Additionally, the existing formula applied to the Law Center is based upon an outdated SREB target of $20,000 per student that was established in 2000-2001 and that since has been reduced to $14,000 per student. The use of the change (reduction) in SREB 4 Year 1 average state funding per FTE has proven to be detrimental and does not recognize the realistic, differential program costs associated with institutions in an appropriately defined peer group.

The financial crisis of 2008-09 had an effect on all law schools and their annual giving programs. Restricted giving decreased from $1,392,557 to $1,334,730, a of 4.2% decrease from 2010-11. However, total gifts increased from $1,803,006 to $1,857,193, an increase of $54,187 or an increase of 3% (Metric V). The value of our endowment, which is managed by the LSU Foundation, declined substantially in the 2008-09 economic downturn but recovered in 2009-10 and 2010-11, from $14,200,223 in 2008-09 to $19,895,367 for 2011-12. As of the fall of the 2012-13 academic year, the endowment decreased from $19,895,367 to $19,011,824 a decrease of $883,543 or 4.4%.

[2] Enrollment figures are as of the 14th class day.

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PAUL M. HEBERT LAW CENTER MISSION:

The mission of the Louisiana State University Paul M. Hebert Law Center is to prepare, through a demanding and comprehensive program of legal education, a well-qualified and diverse group of men and women to be highly competent and ethical lawyers; to be leaders in private practice, public service, and commerce; and to be capable of serving the cause of justice and advancing the common good, consistent with the rule of law.

As a law school that strives to embody excellence in legal education, the Law Center seeks to create a vibrant, stimulating, diverse, and challenging educational environment through the admission of an exceptionally well-qualified and broadly diverse student body drawn from a rich cross section of backgrounds, talents, experiences, and perspectives from the State, the nation, and other jurisdictions, including those that share our Civilian heritage. The quality of the intellectual community and the experiences of the student body are enriched by the commitment of the Law Center to support and assist in the continuing professional endeavors of our alumni; to serve members of the legal profession of the State, the nation, and the global community; to provide scholarly support for the continued improvement of the law; to promote the use of Louisiana's legal contributions as reasoned models for consideration by other jurisdictions; to develop the Law Center as a bridge between the civil law and the common law; to facilitate the exchange of ideas among legal scholars; and to embrace the responsibilities of a public law school to the varied segments and regions of the State.

The LSU Law Center is accredited by the American Bar Association and the Southeastern Association of Colleges and Schools and is classified as a SREB Specialized institution. Because of the civilian heritage of the State of Louisiana, graduates of the Law Center receive both the Juris Doctor degree and a Diploma in Comparative Law, recognizing the unique training of its student body in both the American common law and the civil law that governs the majority of jurisdictions in the global community.

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Paul M. Hebert Law Center

Metrics at a Glance

2012-13

Legend:

	Statistic	
High	X	Y
Low	Z	%

Most Recent Available

% Change from Previous Year

Increase from Previous Year

No change

Decrease from Previous Year

Metric I — Degrees Awarded

Masters (LL.M.)	
10	8
5	↑ 33.3%

Professional (JD/DCL)	
220	220
174	↑ 26.4%

Total degrees awarded	
228	228
180	↑ 26.7%

Metric II — Enrollment

Total number of 1st year Law Students	
238	200
200	↓ -16.0%

Total number of 2L and 3L Law Students	
451	451
363	↑ 0.4%

Total Law School enrollment	
687	651
576	↓ -5.2%

Metric III — Student Success

Total Number of Students Taking the Louisiana Bar Exam	
231.0	202.0
180.0	↑ 6.9%

Number of Students Passing Licensure Exam (Louisiana)	
204.0	162.0
136.0	↑ 19.1%

% Students passing Licensure Exam	
88.3%	80.2%
72.0%	↑ 11.5%

Metric V — Revenues

Total Gifts	
1,857,193	1,857,193
912,383	↑ 3.0%

Total Gross Revenue (Tuition and Fees) from 1st Year Law students	
5,160,054	5,160,054
2,552,938	↑ 18.6%

Total Net Revenue from 1st Year Law students	
3,650,135	3,650,135
1,937,235	↑ 24.5%

State Appropriation per FTE	
12,963	7,145
7,145	↓ -31.5%

Metric VI — Faculty Productivity

Total FTE T/TT Faculty	
45	33
33	↓ -2.9%

Total FTE Faculty (including part-time)	
64	51
51	↓ -7.3%

T/TT as a Percent of Total FTE Faculty (including part-time)	
71.4%	64.7%
61.8%	↑ 4.7%

Personnel Cost as a percent of Direct Instructional Expense	
87.9%	78.9%
78.9%	↓ -7.9%

Metric VII — Campus Specific Metric

% of students that enroll at Center that graduate from Center	
88.0%	88.0%
81.0%	↑ 8.6%

Law Center's Bar passage rate relative to LA passage rate	
123.0%	116.0%
111.0%	↓ -1.7%

% of students employed nine months after graduation	
98.0%	98.0%
89.0%	↑ 5.4%

% of students retained from the first to second year	
97.0%	92.0%
87.0%	↓ -3.2%

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Paul M. Hebert Law Center

Metric I. The following metrics will identify the number of degrees conferred by level and professions most important to Louisiana.

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Total number of degrees awarded/conferred (JD/DCL/LLM)						
Masters (LL.M.)	7	10	5	8	6	8
Professional (JD/DCL)	179	191	179	185	174	220
Total degrees awarded	**186**	**201**	**184**	**193**	**180**	**228**
Total number of degrees awarded by race/ethnicity …						
Hispanic	0	3	3	10	10	12
American Indian or Alaska Native	1	0	1	1	2	1
Asian	3	2	2	3	1	9
Black or African American	23	11	7	8	8	11
Native Hawaiian or Other Pacific Islander	0	0	0	0	0	0
White	133	154	149	141	141	175
Two or More Races	0	0	0	0	0	3
Nonresident Alien	7	11	5	10	6	4
Race/Ethnicity Unknown	19	20	17	20	12	13
Total degrees awarded	**186**	**201**	**184**	**193**	**180**	**228**

Source: Law School Degree Candidates File (LWS1006)

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Paul M. Hebert Law Center

Metric II. The following metrics will provide the campus enrollment trends.

Law School Enrollment as of 14th day enrollment	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Total number of 1st year Law Students	204	200	210	235	224	238	200
Total number of 2L and 3L Law Students	374	376	366	363	411	449	451
Total Law School enrollment	**578**	**576**	**576**	**598**	**635**	**687**	**651**
Enrollment by Race and Ethnicity as 14th Class Day (1st Year Law)							
Hispanic	4	9	12	13	10	17	8
American Indian or Alaska Native	1	1	3	4	2	0	1
Asian	2	3	2	10	5	5	4
Black or African American	10	7	16	11	30	34	30
Native Hawaiian or Other Pacific Islander	0	0	0	0	0	0	0
White	169	153	164	169	164	166	150
Two or More Races	0	0	0	2	3	6	2
Nonresident Alien	0	1	1	2	3	1	2
Race/Ethnicity Unknown	18	26	12	24	7	9	3
Total number of 1st year Law Students	**204**	**200**	**210**	**235**	**224**	**238**	**200**

Source: Fall 14th Class Day

Enrollment figures above include JD enrollment only

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Paul M. Hebert Law

Metric III. The following metric will identify the campus trends for retention, graduation, licensure and pass rate.

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013*
Total Number of Students Taking the Louisiana Bar Exam	231	187	205	180	189	202	179
Number of Students Passing Licensure Exam *(Louisiana)*	204	141	162	155	136	162	135
% Students passing Licensure Exam	88.3%	75.4%	79.0%	86.1%	72.0%	80.2%	75.4%

* Each year includes the July exam and February exam for all test takers. For example, column 2006-2007 contains all students who took the July 2006 bar exam and the February 2007 bar exam. Column 2011-2012 has been updated to reflect the July 2011 and February 2012 bars exam. The 2012-13 reflects only the July 2012 bar results, since the February 2013 bar exam has not yet been administered.

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Paul M Hebert Law Center

V. The following metrics will identify the tuition and fee revenues, and, other revenue resources.

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Annual Gifts						
Gifts per Annun (Unrestricted)	$313,287	$391,253	$410,240	$469,135	$410,449	$522,464
Gifts per Annun (Restricted)	$1,197,021	$815,495	$502,143	$1,160,591	$1,392,557	$1,334,730
Ratio of Alumni Giving to Total Annual Giving[1]	37.9%	38.2%	55.8%	29.5%	29.5%	
Total Gifts	$1,510,308	$1,206,748	$912,383	$1,629,726	$1,803,006	$1,857,193
Total Endowment Value (includes $19,589,683 at LSU Foundation)	$18,066,040	$17,421,058	$14,200,223	$16,274,071	$19,895,367	$19,011,824
Interest Earned on Endowments	$690,446	$712,568	$406,343	$570,589	$695,253	$645,342
Dollar amount of the endowment approved each fiscal year and made available for expenditures by the campus	$690,446	$712,568	$406,343	$570,589	$695,253	$345,342
Total Number of Foundations						
Foundation Total Assets ($ Amount)[2]	$499,904,745	$511,375,217	$446,113,820	$475,181,704	$538,053,386	$532,984,318
Revenue						
Total Gross Revenue Generated from Tuition and Fees (Excluding CLE)	$7,995,975	$8,076,669	$8,360,860	$9,567,492	$11,636,983	$15,135,954
Total Gross Revenue (Tuition and Fees) from 1st Year Law students	$2,552,938	$2,635,562	$2,990,658	$3,783,722	$4,351,628	$5,160,054
Gross Revenue (Tuition and Fees) From 1st Year Law Students (In-State Only)	$1,883,830	$1,682,590	$1,921,400	$2,318,310	$2,317,085	$2,630,815
Gross Revenue From 1st Year Law Students (Out-of-State Only)	$669,108	$952,972	$1,069,258	$1,465,412	$2,034,543	$2,529,594
Total Net Revenue from 1st Year Law students	$2,198,698	$1,937,235	$2,035,110	$2,781,654	$2,932,109	$3,650,135
Net Revenue From 1st Year Law Students (In-State Only)	$1,629,408	$1,251,637	$1,411,739	$1,788,612	$1,809,114	$2,001,542
Net Revenue From 1st Year Law Students (Out-of-State Only)	$569,290	$685,598	$623,371	$993,042	$1,122,995	$1,648,594
Financial Aid						
Total institutional dollars awarded need based aid for 1st year students	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	$375	$0
Total institutional dollars awarded non-need based aid for 1st year students	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	$1,470,942	$1,471,078
Total institutional dollars awarded need based aid for 1st year LA resident students	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	$375	$0
Total institutional dollars awarded non-need based aid for 1st year LA resident students	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	$559,394	$679,261
Total institutional dollars awarded need based aid for 1st year non-resident students	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	$0	$0
Total institutional dollars awarded non-need based aid for 1st year non-resident students	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	$911,548	$887,236
State Appropriation per FTE Student[3]	$11,167	$12,759	$12,963	$10,750	$10,434	$7,145

[1] This ratio reflects direct alumni giving only and does not include donations which have been indirectly identified with LSU Law School alumni such as gifts directed by alumni within law firms

[2] Total assets from LSU Foundation's audited consolidated financial statement. The only assets included in these statements that relate to the Tiger Athletic Foundation are the endowed funds the LSU Foundation manages for TAF. TAF's total assets are reported in its own financial statements. LSU Foundation total assets are included on LSU A&M, Law Center, and LSU Agricultural Center Metric reports.

[3] Based on annual FTE count as reported to the Board of Regents. Includes ARRA stimulus funds of $1,696,281 for FY10 and $2,455,272 for FY11

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Paul M Hebert Law Center

V. The following metrics will identify the tuition and fee revenues, and, other revenue resources.

Annual Giving data include all contributions actually received during the institution's fiscal year in the form of cash, securities company products, and other property from alumni, non-alumni individuals, corporations, foundations, religious organizations and other groups. Not included in the totals are public funds, earnings on investments held by the institution, and unfulfilled pledges.

Endowment Value equals the market value of of the endowment as of June 30 of the reporting year.

FTE - Full time equivalent

Payout from Endowment equal interest earned on endowment.

Gross Revenue Generated from Student Enrollment FTE equals revenue gain from student tuitions and fees.

Net Revenue Generated from Student Enrollment FTE equals gross revenue from enrollment headcount minus institutional supported financial aid.

Net Revenue from Auxiliary equal gross revenue generated from auxiliary enterprises minus debt services and other financial obligations.

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Paul M Hebert Law Center

V. The following metrics will identify the tuition and fee revenues, and, other revenue resources.

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Net Revenue from Auxiliary equal gross revenue generated from auxiliary enterprises minus debt services and other financial obligations.

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Paul M. Hebert Law Center

Metric VI. The following metrics will identify teaching and research productivity per FTE faculty.

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Instructional							
Total FTE Tenured Faculty	37	40	40	36	29	26	23
Total FTE Tenure Track Faculty	5	4	5	5	7	8	10
Total FTE T/TT Faculty	42	44	45	41	36	34	33
Total Non-Tenure/Tenure Track FTE Faculty	17	16	14	14	16	18	13
Total Part Time FTE	5	4	4	5	5	3	5
Total FTE Faculty (excluding part-time)	59	60	59	55	52	52	46
Total FTE Faculty (including part-time)	64	64	63	60	57	55	51
T/TT as a Percent of Total FTE Faculty (including part-time)	65.63%	68.75%	71.43%	68.33%	63.16%	61.82%	64.71%
Cost Data: Direct Expenditures for Instruction (As defined by the Delaware Study)							
Salaries	5,920,438	6,541,252	6,429,441	6,482,854	6,848,028	6,510,714	5,790,486
Benefits	1,395,669	1,569,592	1,507,028	1,545,772	1,888,381	2,096,083	1,852,659
Expenditures other than personnel related to Instruction	1,231,381	1,221,630	1,456,577	1,100,410	1,433,247	1,435,009	2,041,422
Total Direct Instructional Expense	8,547,488	9,332,474	9,393,046	9,129,036	10,169,656	10,041,806	9,684,567
Personnel Cost as a percent of Direct Instructional Expense	85.6%	86.9%	84.5%	87.9%	85.9%	85.7%	78.9%
	Notes: Salary & benefit data was obtained from the budgeted expenditures for instructional salaries.						

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Paul M. Hebert Law Center

Metric VI. The following metrics will identify teaching and research productivity per FTE faculty.

Definitions:

Direct Expenditures for Instructions: Total Direct Instructional Expenditures include data in certain functional areas - instruction, research, and public service. Direct expenditure data reflect costs incurred for personnel compensation, supplies, and services used in the conduct of each of these functional areas. They include acquisition costs of capital assets such as equipment and library books to the extent that funds are budgeted for the use of departments for instruction, research, and public service. Similar to the Delaware Study, exclude centrally allocated computing costs and centrally supported computer labs, and graduate student tuition remission and fee waivers.

Instruction: Instruction includes general academic instruction, occupational and vocational instruction, community education, preparatory and adult basic education, and remedial and tutorial instruction conducted by the teaching faculty for the institution's students. Departmental research and service **which are not separately budgeted** should be included under instruction. In other words, department research which is externally funded should be excluded from instructional expenditures, as should any departmental funds which were expended for the purpose of matching external research funds as part of a contractual or grant obligation. EXCLUDE expenditures for academic administration where the primary function is administration. For example, exclude deans, but include department chairs.)

Disaggregate total direct instructional expenditures for the institution into the following categories:

Salaries*:* Report all wages paid to support the instructional function in a given department or program during the fiscal year. While these will largely be faculty salaries, be sure to include clerical (e.g., department secretary), professionals (e.g., lab technicians), Graduate student stipends (but not tuition waivers), and any other personnel who support the teaching function and whose salaries and wages are paid **from the institution's instructional budget.**

Benefits: Report expenditures for benefits associated with the personnel for whom salaries and wages were reported on the previous entry. If you cannot separate benefits from salaries, but benefits are included in the salary figure you have entered, indicate "Included in Salaries" in the data field. Some institutions book benefits centrally and do not disaggregate to the department level. If you can compute the appropriate benefit amount for the department/program, please do so and enter the data. If you cannot do so, leave the benefit amount as zero and we will impute a cost factor based upon the current benefit rate for your institution, as published in *Academe*. If no rate is available, we will use a default value of 28%.

Other Than Personnel Costs: This category includes non-personnel items such as travel, supplies and expense, non-capital equipment purchases, etc., that are typically part of an instructional department or program's cost of doing business. *Excluded* from this category are items such as central computing costs, centrally allocated computing labs, graduate student tuition remission and fee waivers, etc.

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Paul M. Law Hebert Center

Metric VII. Campus specific metrics

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Percentage of students that enroll in the Law Center that graduate from the Law Center*	81%	85%	85%	88%	81%	88%	
Bar passage rate of first time LSU Law Louisiana bar test takers relative to (divided by) the overall bar passage rate in Louisiana among first time test takers for the year (July exam)	114%	122%	114%	123%	111%	118%	116%
Percentage of students employed nine months after graduation	95%	94%	92%	89%	92%	93%	98%
Percentage of students retained from the first year of law school to the second year of law school**	88%	93%	90%	87%	97%	95%	92%
25th percentile of LSAT scores of students that enroll in the Law Center	154	155	154	155	155	155	153
Median LSAT score of students that enroll in the Law Center	156	157	156	157	158	158	157
75th percentile scores of students that enroll in the Law Center	159	159	159	159	160	160	160

* Each column is thus treated as a "cohort" group. For example, the percentage reported in column 2006-2007 represents the percentage of those students who began law school in the fall 2004 semester and subsequently graduated within the prescribed 7 semesters (by May 2007).
Source: 14th class day report and Law School Candidate file

** Each column is thus treated as a "cohort" group. For example, the percent reported in column 2006-2007 represents the percentage of those students who began law school in the fall 2005 semester and were retained to the second year (fall 2006).
Source: 14th class day report

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Paul M. Hebert Law Center
National Benchmark

	Bar passage rate of first time bar test takers relative to (divided by) the overall bar passage rate in jurisdiction among first time test takers for the year *#		Percentage of students employed nine months after graduation**
Arkansas, Fayetteville	102%		83.9%
Cincinnati, University Of	116%		86.8%
Connecticut, University Of	89%		81.1%
Florida State University	111%		91.4%
Georgia State University	120%		88.4%
Hawaii, University Of	120%		80.5%
Houston, University Of	116%		91.9%
Indiana University-Indianapolis	113%		91.4%
Kansas, University Of	84%		78.0%
Kentucky, University of	94%		94.2%
Louisville, University Of	103%		91.8%
LSU Paul M. Hebert Law Center	127%		90.4%
Michigan State University	83%		87.6%
Nebraska, University Of	89%		81.1%
Nevada, University Of	123%		93.2%
New Mexico, University Of	99%		91.3%
Oklahoma, University Of	87%		83.6%
Oregon, University Of	130%		78.0%
Pennsylvania State University	120%		74.3%
Pittsburgh, University Of	99%		84.1%
Rutgers, the State U. of New Jersey-Camden	108%		80.9%
Rutgers, the State U. of New Jersey-Newark	103%		85.3%
State University of New York- Buffalo	113%		86.8%
Temple University	93%		92.2%
Tennessee, University Of	95%		80.8%
West Virginia University	104%		92.1%

* Source: ABA 2011 Annual Report; 2010 Bar Administration (July & February Administration of Bar Exam
# As part of the GRAD Act, the Law Center updated its peer institution comparison to a broader peer group that takes into account a variety of factors to provide a more accurate measurement baseline. This broader market compares public law schools ranked 50 to 100 by the annual U.S. News rankings and, includes, but is not limited to, SREB law schools.
**Source: U.S. News and World Reports Annual Rankings, 2012 Edition, nine month graduation rates are for graduating class of 201(
*** LSU Law Center's nine month placements rate as reported in U.S. News and World Reports, 2011 edition (for graduating class of 2010
**** Data for individual schools not available. For all ABA-approved law schools, first year attrition is 9% (91% retention). For all publi ABA-approved law schools, first year attrition is 6% (94% retention). Source: 2010 ABA Annual Repor

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Pennington Biomedical Research Center
Executive Summary

Metric IV - Research Expenditures

Researchers at the Pennington Biomedical Research Center continued in 2012 to perform well in recieving grants and contracts with a 7% increase in total gift, grant, and contract funding. Fewer proposals were submitted in 2012, but with a greater success rate in terms of the number of proposals funded (up 21.8%). As a result the total amount of faculty research was up by 3.8 % in 2012.

Pennington's business model requires a stable base level of support to return grants and contracts on an order of 1:3. It will become increasingly difficult to sustain our excellent levels of grant and contract funding with an ever decreasing base funding. We are pleased with the 2012 success in funded proposals, but are uncertain how long this can be sustained with a continued decline in the base of state funding.

Metric V - Technology Transfer

Licensing and Licensing Income, though relatively small, increased in 2012. Pennington has begun a re-organization of our Technology Transfer Office. We beleive the prospects for technology transfer and income to be very positive for the long term future.

Legal fees for technology transfer increased substantially, and as a result Pennington has begun a process of evaluating potential return on patents and licenses to curtail legal expenditures on technology that shows little promise for future return. We hope to create greater efficiency and prospect for success in the licenses executed and pattents applied for in future.

Metric VI - Revenues

Due to a relatively flat return for the year on investments, and payout from Endowed Funds resulted in a net decrease in endowment value for the FY 11-12. Low returns also contributed to the reduction in Total Foundation Assets after expenditures.

State Appropriations per FTE decreased, a result of the the decrease in state appropriations, which have been in constant decline since FY 08-09.

Our Auxiliary enterprise (PBRC Stores) is designed to break even in order to cover the costs of the operation and gi ve our researchers best possible prices on research supplies and equipment. It has achieved this goal for every year in the reporting period. The unusually large percentage increase in revenue is the result of going from near to $0 profit to a small profit of $8,641 for 2012.

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MISSION:

Our mission is to discover the triggers of chronic diseases through innovative research that improves human health across the lifespan---helping people to live *Well* Beyond the Expected.

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Pennington Biomedical Research Center

Metrics at a Glance

2012-13

Legend:

	Statistic	
High	X	Y
Low	Z	%

Most Recent Available

% Change from Previous Period

Increase from Previous Year

No change

Decrease from Previous Year

Metric IV
Research Expenditures

Total Amount of Faculty Research (in thousands)	
43,477	45,134
38,192	3.8%

Research dollars per FTE for T/TT (in thousands)	
1,327	1,327
1,242	6.9%

Percent of T/TT faculty holding grants	
91.0%	83.0%
81.0%	2.5%

Total number of clinical trials or proposal funded	
151	151
113	21.8%

Total gifts, grants and contract funding (for research only)	
35,573	35,573
32,124	7.0%

Number of Total Gifts, Grant, and Contract Proposals submitted to potential sponsors.	
231	207
174	-1.9%

Metric V
Technology Transfer

Number of Licensing FTEs employed	
1	1
1	0.0%

Number of Material Transfer Agreements (MTAs)	
75	23
23	-52.1%

Total number of Licenses/Options	
5	3
2	50.0%

Total License Income Received	
46,662	25,618
8,170	110.5%

Total $ Spent on Legal Fees for Patents and/or Copyrights	
113,767	113,767
40,789	178.9%

Total U.S Patent Applications Filed	
12	2
2	-71.4%

Revenues

Total Annual Giving (includes Foundation Gifts)	
3,670,866	2,680,576
2,680,576	-19.2%

Total Endowment Value	
17,661,339	16,161,886
12,912,393	-4.6%

Total payout from endowment	
657,642	657,642
354,131	9.3%

Foundations total Assets ($ Amount)	
171,031,845	93,288,954
93,288,954	-4.4%

State Appropriation per FTE employee	
34,608	28,680
28,680	-16.6%

Net Revenue Generated from auxiliary enterprises	
13,073	8,641
-13,073	2347.9%

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Pennington Biomedical Research Center

IV. The following metrics will identify the effectiveness of campus research and technology transfer to benefit the state's economic development.

Dollars shown in thousands

Field of Science & Engineering	FY 2006 Total	FY 2006 Federal	FY 2007 Total	FY 2007 Federal	FY 2008 Total	FY 2008 Federal	FY 2009 Total	FY 2009 Federal	FY 2010 Total	FY 2010 Federal	FY 2011 Total	FY 2011 Federal
a. Engineering (Total)	0	0	0	0	0	0	0	0	0	0	0	0
(1) Aeronautical & astronautical	0	0	0	0	0	0	0	0	0	0	0	0
(2) Bioengineering/biomedical engineering	0	0	0	0	0	0	0	0	0	0	0	0
(3) Chemical	0	0	0	0	0	0	0	0	0	0	0	0
(4) Civil	0	0	0	0	0	0	0	0	0	0	0	0
(5) Electrical	0	0	0	0	0	0	0	0	0	0	0	0
(6) Mechanical	0	0	0	0	0	0	0	0	0	0	0	0
(7) Metallurgical & materials	0	0	0	0	0	0	0	0	0	0	0	0
(8) Other	0	0	0	0	0	0	0	0	0	0	0	0
b. Physical Sciences (Total)	0	0	0	0	0	0	0	0	0	0	0	0
(1) Astronomy	0	0	0	0	0	0	0	0	0	0	0	0
(2) Chemistry	0	0	0	0	0	0	0	0	0	0	0	0
(3) Physics	0	0	0	0	0	0	0	0	0	0	0	0
(4) Other	0	0	0	0	0	0	0	0	0	0	0	0
c. Environmental Sciences (Total)	0	0	0	0	0	0	0	0	0	0	0	0
(1) Atmospheric	0	0	0	0	0	0	0	0	0	0	0	0
(2) Earth sciences	0	0	0	0	0	0	0	0	0	0	0	0
(3) Oceanography	0	0	0	0	0	0	0	0	0	0	0	0
(4) Other	0	0	0	0	0	0	0	0	0	0	0	0
d. Mathematical Sciences (Total)	0	0	0	0	0	0	0	0	0	0	0	0
e. Computer Sciences (Total)	0	0	0	0	0	0	0	0	0	0	0	0
f. Life Sciences (Total)	38,398	21,725	38,192	21,663	40,512	20,503	42,369	23,510	43,477	24,463	45,134	24,279
(1) Agricultural					0	0	0	0	0	0	0	0
(2) Biological	38,398	21,725	38,192	21,663	40,512	20,503	42,369	23,510	43,477	24,463	45,134	24,279
(3) Medical	0	0	0	0	0	0	0	0	0	0	0	0
(4) Other	0	0	0	0	0	0	0	0	0	0	0	0
g. Psychology (Total)	0	0	0	0	0	0	0	0	0	0	0	0
h. Social Sciences (Total)	0	0	0	0	0	0	0	0	0	0	0	0
(1) Economics	0	0	0	0	0	0	0	0	0	0	0	0
(2) Political science	0	0	0	0	0	0	0	0	0	0	0	0
(3) Sociology	0	0	0	0	0	0	0	0	0	0	0	0
(4) Other	0	0	0	0	0	0	0	0	0	0	0	0
i. Other Sciences, not elsewhere classified (Total)	0	0	0	0	0	0	0	0	0	0	0	0
j. Total (sum of a through i)	38,398	21,725	38,192	21,663	40,512	20,503	42,369	23,510	43,477	24,463	45,134	24,279

Dollars shown in thousands

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Pennington Biomedical Research Center

IV. The following metrics will identify the effectiveness of campus research and technology transfer to benefit the state's economic development.

Dollars shown in thousands

Faculty Research:	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**
Total Amount of Faculty Research	38,192	40,512	42,369	43,477	45,134	
Total number of T/TT faculty holding grants	29	32	32	35	34	
Percent of T/TT faculty holding grants	91%	91%	86%	81%	83%	
Research dollars per FTE for T/TT	1,317	1,266	1,324	1,242	1,327	

Licenses/Patents:	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**
Number of inventions disclosures received	8	16	13	14	11	5
Total license income	2.2	8.1	24.7	46.6	12.2	25.6
Total number of new patents filed	2	2	8	3	5	2
Total number of new licenses/options executed	1	24	29	1	5	2
Total number of start up companies	0	0	0	1	1	0
Total number of licenses generating revenue	4	2	5	4	2	3

Legal Fees	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**
Expended	44.8	44.8	41.5	60.4	40.8	113.8
Reimburse	11.1	0.0	15.0	37.5	10.0	14.9

Pecent increase in nonstate funds (for research only)	-2.40%	0.10%	1.15%	4.76%	-2.70%	7.00%
Total number of clinical trials or proposal funded	113	117	116	124	124	151
Total gifts, grants and contract funding (for research only)	32,124	32,234	32,606	34,168	33,245	35,573
Number of Total Gifts, Grant, and Contract Proposals submitted to potential sponsors.	174	211	231	200	211	207

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Pennington Biomedical Research Center

V. The following metrics will provide Technology Transfer data.

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
How many Licensing FTEs were employed In your Technology Transfer Office?	0.75	0.5	0.5	0.5	1
How many Other FTEs were employed In your Technology Transfer Office	1.25	1.75	1	1	0
List all Companies who entered Into Licenses or Options, Indicate if Start-Up, and identify Other LSU campuses Involved[1]					
How many Licenses did your Institution execute?	24	28	1	4	2
How many Options did your Institution execute?	0	1	0	1	0
How many different Disclosures are Included In the Licenses/Options Executed?	2	5	1	4	0
How many of these Licenses Executed reported above were Exclusive?	0	0	1	2	0
How many of these Licenses Executed reported above were Non-Exclusive?	24	28	0	2	2
How many Licenses/Options Executed Included Equity?	0	0	0	0	0
How many Licenses/Options were Active as of the last day, (cumulative)?	0	10	4	7	7
How many of the Licenses/Options Executed were Licensed to Start-Up Companies?	0	1	1	1	
How many of the Licenses/Options Executed were Licensed to Small Companies?	2	23	0	1	
How many of the Licenses/Options Executed were Licensed to Large Companies	1	5	0	0	
How much Research Funding was committed to your Institution (Includes multi-year commitments)	0	0	$104,348	$ 2,930,964	
that was related to License or Option Agreements Executed or that was	0				
related to License or Option Agreements Executed In a prior year for which the Research FundIng committed	234,000				
was not previously reported, e.g., as a result of a Research agreement renewal?	0				
How many Material Transfer Agreements (MTAs) did your Office process?	44	53	75	48	23
How many Research Agreements did your Office process?	0	83	200	100	68
What is the Total number of Licenses/Options yielding License Income of any sort?	2	5	4	2	3
How many Licenses/Options yielded RunnIng Royalties?	0	0	0	0	0
How many Licenses/Options yielded more than $1 million In License Income Received?	0	0	0	0	0
What was the Total amount of License Income Received at your Institution?	$8,170	$24,737	$46,662	$12,169	$25,618
How much of the License Income Received can be attributed to RunnIng Royalties?	$0	$0	$0	$0	$0
How much of the License Income Received can be attributed to Cashed-In Equity?	$0	$0	$0	$0	$0
How much of the License Income Received can be attributed to License Income of all Other types?	$8,170	$24,737	$46,662	$12,169	$25,618
How much of the License Income was Paid to Other Institutions	$0	$0	$2,233	$0	$0
What was the Total amount spent on external legal fees for Patents and/or copyrights?	$44,759	$41,550	$60,392	$40,789	$113,767
What was the Total amount Received In direct reimbursements from Licensees for legal fees	$0	$15,000	$37,507	$10,000	$14,918
How many Invention Disclosures were Received?	16	13	14	11	5
Of the Invention Disclosures reported In 13A, how many were closed during FY2011?	4	9	2	6	
Of the Invention Disclosures In 13A, how many were Licensed durIng FY2011	0	0	0	0	

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Pennington Biomedical Research Center

V. The following metrics will provide Technology Transfer data.

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
How many Total U.S. Patent Applications were filed?	7	12	7	7	2
How many New Patent Applications were filed?	2	8	3	5	2
Of these, how many were filed as US Provisional Patent Applications?	2	8	3	5	2
Of these, how many were filed as US Utility Patent Applications?	5	0	0	0	
Of these, how many were filed as Non-US Patent Applications?	0	0	0	0	
How many U.S. Patents were issued?	0	0	1	2	1
How many PVP certificates were filed?	0	0	0	0	0
How many PVP certificates were issued?	0	0	0	0	0
How many Start-Up Companies formed durIng FY2012that were dependent Upon the LicensIng of your Technology for Initiation?	0	0	1	1	0
How many of these Start-Up Companies formed have their primary place of busIness operatIng In your home state?		N/A	1	0	0
How many Start-Up Companies that were dependent Upon the LicensIng of your Institution's Technology for Initiation and were		0		0	
reported In the Survey In this year or In earlier fiscal years became Non-Operational?	0		0		0
How many Start-Up Companies that were dependent Upon the LicensIng of your Institution's Technology for Initiation and were	1	3		6	
reported In the Survey In this year or In earlier fiscal years were Operational as of the last day?			2 (BodyEvol & Esper)		6
Of the Start-Up Companies formed, In how many does your Institution hold Equity[1]	n/a	0	0	0	0
Did one or more of your Licensed Technologies become Available for public/commercial use? If YES, how many	no	0	No	no	No

[1] List of Companies

FY 2008

Orexigen 2 & Kaiser Fdtn 1(non-ex behavioral tools), Esperance (Ag, A&M)

FY 2009

Body Evolution (start-up) - option
Wayne State University - non-exclusive license
UniversitAatsklinikum Ruhr-Uni-Bochum - non-exclusive license
Southern University and A&M College - non-exclusive license (3)
University of Pennsylvania - non-exclusive license
African Population and Health Research Center, Inc. - non-exclusive license
Syracuse University - non-exclusive license (2)
Brand You Image - non-exclusive license
Florida Southern College - non-exclusive license
Drexel University - non-exclusive license
Springfield Australia Pty Ltd. - non-exclusive license
Laurentian University - non-exclusive license
Whitelands College Roehampton University - non-exclusive license
NIDDK - NIH - non-exclusive license
YourEncore, Inc., Eli Lily - non-exclusive license (4)
University of Ulster - non-exclusive license
University of Copenhagen - non-exclusive license
University of Cincinnati - non-exclusive license
University of Liverpool - non-exclusive license
The Cooper Institute - non-exclusive license
Center for Health Services Research in Primary Care - non-exclusive license
Weight Control and Diabetes Research Center - non-exclusive license

FY 2010

1 startup: Body Evolution Technologies

FY 2011

VHI (option/start-up), NeuroQuest (license), Unnamed companies for 3 behavioral/psychological tools licensed 10 times

FY 2012

copyright tool 1 and copyright tool 2 (total 8 times)

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Pennington Biomedical Research Center

Click here to return to directions

VI. The following metrics will identify the campus maximization of revenue streams to support teaching, research and outreach.

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Total Annual Giving (includes Foundation Gifts)	$ 3,258,086	$ 3,612,516	$ 3,670,866	$ 3,213,101	$ 3,316,318	$ 2,680,576
Total Endowment Value	$ 17,661,339	$ 16,511,012	$ 12,912,393	$ 14,525,800	$ 16,942,577	$ 16,161,886
Total payout from endowment	$ 399,128	$ 531,788	$ 354,131	$ 365,207	$ 601,622	$ 657,642
Total # of Foundations	2	2	2	2	2	2
Foundations total Assets ($ Amount)	$ 171,031,845	$ 166,097,845	$ 96,423,971	$ 96,870,839	$ 97,579,016	$ 93,288,954
Click here to go to the Foundations Supplemental Table for *Institution's Foundations*						
State Appropriation per FTE employee	$28,983	$34,608	$34,506	$31,526	$34,373	$28,680
Net Revenue Generated from auxiliary enterprises	N/A	($13,073)	$13,073	$73	$353	$8,641

Annual Giving data include all contributions actually received during the institution's fiscal year in the form of cash, securities company products, and other property from alumni, non-alumni individuals, corporations, foundations, religious organizations and other groups. Not included in the totals are public funds, earnings on investments held by the institution, and unfulfilled pledges.

Endowment Value equals the market value of of the endowment as of June 30 of the reporting year.

FTE- Full time equivalent

Payout from Endowment equal interest earned on endowment.

Gross Revenue Generated from Student Enrollment FTE equals revenue gain from student tuitions and fees.

Net Revenue Generated from Student Enrollment FTE equals gross revenue from enrollment headcount minus institutional supported finaicial aid.

Net Revenue from Auxiliary equal gross revenue generated from auxiliary enterprises minus debt services and other financial obligations.

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Additional Footnotes from Foundations:

Pennington Medical Foundation (PMF):
1. PMF is on a calendar year basis (not fiscal year basis). Therefore, data provided by PMF is for calendar year 2006, 2007, 2008, 2009, 2010, and 2011.

2. Total Annual Giving (Foundation Gifts) represents gifts/payments from the PMF to the Pennington Biomedical Research Center (PBRC) - not gifts received by the PMF. In addition, the figures above are not all inclusive annual support from the PMF to the PBRC. The numbers above only represent direct support payments from the PMF to the PBRC. It does not include payments made to other third party entities, which support PBRC, and in comparison is a significant source of support to PBRC. The total program services support from PMF to PBRC, as verified on PMF's annual audit reports is as follows: 2006 - $6,785,450 2007 - $7,974,027 2008 - $7,224,678 2009 - $4,804,725 2010 - $4,436,998 2011-$3,283,536.

Pennington Biomedical Research Foundation (PBRF):
1. PBRF is on a fiscal year basis. The data provided by PBRF is for fiscal year ending June 30, 2007, 2008, 2009, 2010, 2011, and 2012.

2. Total Annual Giving (Foundation Gifts) represents gifts/payments from the PBRF to the PBRC - not gifts received by the PBRF. In addition, the figures above are not all inclusive annual support from the PBRF to the PBRC. The numbers above only represent direct support payments from the PBRF to the PBRC. It does not include payments made to other third party entities, which suppport PBRC, and in comparison is a significant source of support to PBRC. The total program services support from PBRF to PBRC, as verified on PBRF's annual audit reports is as follows: 2007 - $1,390,874 2008 - $1,387,373 2009 - $1,740,912 2010 - $1,765,635 2011 - $2,114,326 2012- $2,698,542.

3. Total payout from endowment equals amount expended (private and state) by the Foundation for the endowed chair and professorship program. Note, this amount is also included in the total annual giving number since the Foundation's endowment payout is paid directly to PBRC each year.

"Total Endowment Value" above does not include investments of the Pennington Medical Foundation, since it does not technically have a donor restricted permanent endowment. If you would like to include its investments, they are as follows for the Pennington Medical Foundation: 2006 - $98,645,860 2007 - $93,335,450 2008 - $34,403,153 2009 - $34,121,588 2010 - $33,661,631 2011-$31,360,922.

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Table I: Affiliated Off-Campus Sites

LSU System Campus	Name of Affiliated Off- Campus Site	Gross Revenue Generated by Affiliate Campus	Net Revenue Generated by Affiliated Campus	$ Amount Contributed Back to Campus by Affiliated Off-Site Campus

Table II: Board of Regent Support Funds

LSU System Campus	Name of Support Fund	Endowment	Market Value *($ Amount)*	
PBRC	Pennington Biomedical Research Foundation		$ 17,661,339	6/30/2007
			$ 16,511,012	6/30/2008
			$ 12,911,811	6/30/2009
			$ 14,525,800	6/30/2010
			$ 16,789,443	6/30/2011
			$ 15,945,024	6/30/2012

Table III: Summary of Campus Foundations

LSU System Campus	Foundation	Total Assets *($ Amount)*		
PBRC	Pennington Medical Foundation	$ 147,091,630	12/31/2006	
	(Audited Calendar Year End)	$ 142,343,899	12/31/2007	
		$ 76,902,339	12/31/2008	
		$ 75,142,473	12/31/2009	
		$ 73,352,420	12/31/2010	
		$ 69,781,598	12/31/2011	
PBRC	Pennington Biomedical Research Foundation			
	(Audited Fiscal Year End)	$ 23,940,215	6/30/2007	
		$ 23,753,946	6/30/2008	
		$ 19,521,632	6/30/2009	
		$ 21,728,366	6/30/2010	
		$ 24,226,596	6/30/2011	
		$ 23,507,356	6/30/2012	

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Pennington Biomedical Research Center
National Benchmark Report

	Total Number of NIH Awards 2012	Total Dollar Amount NIH Awards 2012
Pennington Biomedical Research Center	49	$38,167,417
Wistar Institute (Pennsylvania)	52	$26,751,730
Oklahoma Medical Research Foundation	36	$25,784,554
J. David Gladstone Institutes (California)	55	$26,885,802
Buck Institute for Age Research (California)	32	$9,661,740

	Number of peer-reviewed publications by PBRC faculty
2011	269
Lifetime	10,367

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Louisiana State University Agricultural Center
Executive Summary

Declining state appropriations and unfunded mandates are making it increasingly difficult to maintain vital LSU AgCenter programs, which target improved health and welfare, youth development, family success, community sustainability, conservation of soil and water resources, agriculture productivity and profitability, coastal restoration, biofuel development, and more.

The AgCenter has taken a variety of measures to balance the budget. Some of these measures include:

- Consolidation, restructuring and closing of units.
- Retirement incentive programs in 2009 and 2010.
- Restructuring, downsizing, and elimination of programs.
- Cuts to all support categories.
- Deferral of critical equipment and maintenance needs.
- Increased emphasis on external grant funding.
- Sustained effort to increase the local support for parish Extension Service programs.

Among the AgCenter's details in the attached are:

- External awards and funding continue to increase.
- Royalty income has increased markedly in recent years, and the rate of royalty income to research expenditures ranks the LSU AgCenter close to the top nationally.
- The Louisiana 4-H youth development program is one of the largest among our peers, and the success of that program is remaining steady despite budget cuts.
- The total number of research publications and refereed publications credited to the LSU AgCenter are climbing.
- Total gifts to the foundations are down because of the economic recession.

Many factors threaten our ability to deliver the level and range of research and educational programs to which the public is accustomed. However, we intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens, and to provide the most we can for every dollar invested in the LSU AgCenter.

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LSU AgCenter MISSION:

The overall mission of the LSU Agricultural Center is to enhance the quality of life for people through research and educational programs, which help ensure a safe and secure food supply, the best use of natural resources, and job availability in existing and new agricultural and related enterprises. The LSU AgCenter provides educational services in every Louisiana parish and conducts research that contributes to the economic development of the state. The LSU AgCenter does not grant degrees nor benefit from tuition increases. The LSU AgCenter plays an integral role in supporting agricultural industries, protecting the environment, and improving the quality of life in Louisiana through its 4-H youth, family and community programs.

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LSU AgCenter

Metrics at a Glance

2012-13

Legend:

	Statistic	
High	X	Y
Low	Z	%

Most Recent Available

% Change from Previous Period

Increase from Previous Year

No change

Decrease from Previous Year

Metric IV Research Expenditures

Total Research (in thousands)	
96,360	90,462
88,618	0.3%

Number of all research publications	
1,052	1,027
722	42.2%

Dollar amount of grants and contracts awards received	
34,941,749	34,941,749
23,765,135	6.2%

Dollar amount of restricted expenditures	
45,431,588	45,431,588
29,658,844	3.7%

Number of 4-H volunteer leaders	
7,941	7,255
7,229	-0.3%

Number of 4-H participants in community service activities	
47,846	47,846
38,082	5.3%

Metric V Technology Transfer

Number of Licensing FTEs employed	
3	2
2	0.0%

Number of Material Transfer Agreements (MTAs)	
67	50
11	-10.7%

Total number of Licenses/Options	
44	44
22	0.0%

Total License Income Received	
10,620,789	9,582,731
2,524,643	-9.8%

Total $ Spent on Legal Fees for Patents and/or Copyrights	
285,780	199,868
199,868	-30.1%

Total U.S Patent Applications Filed	
26	11
11	-38.9%

Metric V Revenues

Annual Unrestricted Gifts	
84,910	27,190
18,330	48.3%

Annual Restricted Gifts	
1,583,211	1,396,300
822,541	1.9%

Total Gifts (FY 10-11 includes $306,173 from LA 4-H Foundation).	
1,668,121	1,423,491
887,101	2.5%

Market Value of Endowment	
14,345,105	13,744,965
10,841,052	-4.2%

Earned Interest on Endowments	
550,445	514,992
344,837	-4.4%

Market Value ($ Amount) of BoR Support Fund (Chairs & Professorships)	
8,526,550	7,819,627
5,755,850	-8.3%

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LSU AgCenter

IV. The following metrics will identify the effectiveness of campus research and technology transfer to benefit the state's economic development.

Dollars shown in thousands

	FY 2007		FY 2008		FY 2009		FY 2010		FY 2011	
Field of Science & Engineering	**Total**	**Federal**	**Total**	**Federal**	**Total**	**Federal**	**Total**	**Federal**	**Total**	**Federal**
a. Engineering (Total)	6,252	1,479	5,730	932	5,647	1,132	6,082	1,347	4,826	909
(1) Aeronautical & astronautical	0	0	0	0						
(2) Bioengineering/biomedical engineering	0	0	0	0						
(3) Chemical	0	0	0	0						
(4) Civil	0	0	0	0						
(5) Electrical	0	0	0	0						
(6) Mechanical	0	0	0	0						
(7) Metallurgical & materials	0	0	0	0						
(8) Other	6,252	1,479	5,730	932	5,647	1,132	6,082	1,347	4,826	909
b. Physical Sciences (Total)	0	0	0	0	0	0	0	0	0	0
(1) Astronomy	0	0	0	0						
(2) Chemistry	0	0	0	0						
(3) Physics	0	0	0	0						
(4) Other	0	0	0	0						
c. Environmental Sciences (Total)	0	0	0	0	0	0	0	0	0	0
(1) Atmospheric	0	0	0	0						
(2) Earth sciences	0	0	0	0						
(3) Oceanography	0	0	0	0						
(4) Other	0	0	0	0						
d. Mathematical Sciences (Total)	377	29	414	0	410	5	418		301	
e. Computer Sciences (Total)	0	0	0	0						
f. Life Sciences (Total)	78,931	9,291	86,559	9,570	85,868	10,555	80,029	9,921	81,755	11,874
(1) Agricultural	70,923	7,817	78,081	8,183	77,339	8,985	71,774	8,474	74,094	10,163
(2) Biological	8,008	1,474	8,478	1,387	8,529	1,570	8,255	1,447	7,661	1,711
(3) Medical	0	0	0	0						
(4) Other	0	0	0	0						
g. Psychology (Total)	0	0	0	0						
h. Social Sciences (Total)	3,058	719	3,657	934	3,753	990	3,678	1,064	3,580	940
(1) Economics	3,058	719	3,657	934	3,753	990	3,678	1,064	3,580	940
(2) Political science	0	0	0	0						
(3) Sociology	0	0	0	0						
(4) Other	0	0	0	0						
i. Other Sciences, not elsewhere classified (Total)	0	0	0	0						
j. Total (sum of a through i)	**88,618**	**11,518**	**96,360**	**11,436**	**95,678**	**12,682**	**90,207**	**12,332**	**90,462**	**13,723**

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LSU AgCenter

IV. The following metrics will identify the effectiveness of campus research and technology transfer to benefit the state's economic development.

Dollars shown in thousands

Enhance the Competitiveness and Sustainability of Louisiana's Food, Fiber, and	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Average adoption rate of recommended best management practices	76.6%	75.6%	76.3%	80.2%	73.6%	71.5%
Number of research projects	284	273	285	289	268	268
Number of all research publications	788	910	1,052	797	722	1,027
Number of refereed research publications only	206	306	320	251	215	501
Number of new and revised numbered extension publications	122	246	111	137	138	125
Support Increased Economic Opportunities and Improve Quality of Stakeholder's Life						
Dollar amount of grants and contracts awards received	23,765,135	27,982,765	25,022,201	31,709,768	32,891,300	34,941,749
Dollar amount of restricted expenditures	29,658,844	30,521,106	35,579,783	41,347,370	43,804,004	45,431,588
Number of educational programs - agriculture and natural resources programs	1,981	2,173	2,203	2,083	2,475	11,431**
- nutrition and health programs	1,983	2,285	2,615	2,706	2,130	13,628**
Number of educational contacts - agriculture and natural resources programs	700,695	750,608	839,644	856,113	1,091,830	604,973**
- nutrition and health programs	644,679	801,439	740,626	698,325	846,789	530,946**
Number of web-based contacts - number of web pages viewed	18,618,281	22,619,092	62,859,373*	69,679,581	46,537,177	94,345,406
Build Leaders and Good Citizens through 4-H Youth Development						
Number of 4-H members and participants	218,094	215,954	201,483	205,493	206,750	208,568
Number of 4-H volunteer leaders	7,419	7,941	7,229	7,577	7,278	7,255
Number of 4-H participants in community service activities	42,720	38,082	43,898	43,996	45,433	47,846

* Introduction of new web design.

**New data collection system implemented. Current reporting system allows a count of each individual educational program conducted whereas the previous system did not allow that count. The new system counts all activities with 2 or more participants as a group teaching method. We have also added nutrition educators to the reporting system. The frequency of reporting has been increased thus increasing accuracy.

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LSU AgCenter

V. The following metrics will provide Technology Transfer data.

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
How many licensing FTEs were employed in your Technology Transfer Office?	2	3	3	2	2
How many other FTEs were employed in your Technology Transfer Office	1	1	0	0.5	0.5
List all companies who entered into licenses or options, indicate if start-up, and identify other LSU campuses involved	SEE BELOW				
How many licenses did your institution execute?	6	6	15	17	9
How many options did your institution execute?	0	1	2	1	0
How many different disclosures are included In the licenses/options executed?	8	7	8	7	9
How many of these licenses executed reported above were exclusive?	4	5	2	3	4
How many of these licenses executed reported above were non-exclusive?	2	1	13	14	5
How many licenses/options executed included equity?	1	1		0	0
How many licenses/options were active as of the last day, (cumulative)?	22	33	50	67	58
How many of the licenses/options executed were licensed to start-up companies?	2	3	1	1	1
How many of the licenses/options executed were licensed to small companies?	3	3	13	17	5
How many of the licenses/options executed were licensed to large companies	1	1	0	0	2
How much research funding was committed to your institution (includes multi-year commitments) that was related to license or option agreements executed or that was related to license or option agreements executed in a prior year for which the research funding committed was not previously reported, e.g. as a result of a research agreement renewal?	0	0	0	0	0
How many material transfer agreements (MTAs) did your office process?	11	32	67	56	50
How many research agreements did your office process?	N/A	N/A	N/A	N/A	0
What is the total number of licenses/options yielding license income of any sort?	22	26	27	44	44
How many licenses/options yielded running royalties?	19	23	26	42	40
How many licenses/options yielded more than $1 million in license income received?	1	1	1	1	1
What was the total amount of license income received at your institution?	$2,524,643	$5,969,066	$9,068,981	$10,620,789	$9,582,731
How much of the license income received can be attributed to running royalties?	$2,367,143	$5,906,096	$9,068,981	$10,620,789	$9,410,424
How much of the license income received can be attributed to cashed-in equity?	$0	$0	$0	$0	$0
How much of the license income received can be attributed to license income of all other types?	$0	$55,151	$0	$0	$146,250
How much of the license income was paid to other institutions	$17,997	$7,819	$9,927	$4,342	$26,057
What was the total amount spent on external legal fees for patents and/or copyrights?	$262,792.42	$ 209,819.78	$ 257,353.53	$ 285,780.01	$199,868
What was the total amount received in direct reimbursements from licensees for legal fees	$49,570.00	$ 13,592.86	$ 121,715.88	$ 139,762.40	$68,184
How many invention disclosures were received?	31	33	33	25	27
Of the invention disclosures reported in 13A, how many were closed during FY 2011?	3			0	-
Of the invention disclosures In 13A, how many were licensed during FY 2011	0	1	1	1	-
How many total U.S. patent applications were filed?	20	20	26	18	11
How many new patent applications were filed?	16	15	14	29	6
Of these, how many were filed as U.S. provisional patent applications?	8	15	14	8	6
Of these, how many were filed as U.S. utility patent applications?	6	4	3	9	
Of these, how many were filed as non-U.S. patent applications?	2	0	3	4	
How many U.S. patents were issued?	2	5	4	5	3
How many plant variety protection (PVP) certificates were filed?	5	8	2	0	4
How many plant variety protection (PVP) certificates were issued	3	0	0	0	0

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LSU AgCenter

V. The following metrics will provide Technology Transfer data.

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
How many start-up companies formed during FY 2011 that were dependent upon the licensing of your technology for initiation?	0	3	1	0	1
How many of these start-up companies formed have their primary place of business operating in your home state?	0	3		0	1
How many start-up companies that were dependent upon the licensing of your institution's technology for initiation and were reported in the survey in this year or in earlier fiscal years became non-operational?	0	0	1	0	
How many start-up companies that were dependent upon the Licensing of your institution's technology for initiation and were reported in the survey in this year or in earlier fiscal years were operational as of the last day?	0	0	0	0	
Of the start-up companies formed, In how many does your institution hold equity?	0	1	0	0	
Did one or more of your Licensed Technologies become Available for public/commercial use? If YES, how many	3	3	2	4	2

List all Companies who entered Into Licenses or Options, Indicate if Start-Up, and identify Other LSU campuses Involved Key: (l) – license, (s) – Startup Company, (o) - Option

FY 08 - Bayer CropScience, Ragan & Massey, Esperance (LSUAC/PBRC/LSU A&M), Citrazone, D&S Farms, Foundation Plant Services/Sweet Potato Council of California

FY 09 - Auburn Univ (l), Arkansas County Seed (l), Hole Pluggers(l)(s), Ullman Medical(l)(HSC-NO), Terral Seed(l), Formulation Ventures(o)(s), D&S Electrostatic Samplers (l)(s)

FY 10 - Mystic Tackleworks, Mc He Farms II, Jones Farms, Burch Equipment, Unified Fuels(o), Nighana Rsearch and Consulting, Jessie R. Chrestman, Alexander Farms Produce Sales, Inc, Bailey Family Farms, Inc, Scott Lyles, Earp Farms, Matthews Ridgeview Farms, N&W Farms, Formulation Ventures(o), Cotton Inc

FY 11 – ERW Farms, Steele Plant, James B. Tuner II, Tiger Recovery Units (s), Terrell Williams/John Williams, Jones Farms, Omnisol (o), Mt Pelia Innovative Solutions, Delta Land Services, Omnisol (l) (s), Finch Blueberry Nursery, Colby Daniels, Leggett Family Partner

FY 12 – American Utility Metals (L), B&B Produce (L), CongAgra-(L1, L2), Daniel Pierce-(L), H&B Beverages (L)(S), Monsanto (L), Omnisol (L), Terral Williams (L)

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LSU Agr Center

VI. The following metrics will identify the tuition and fee revenues, and, other revenue resources.

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Annual Unrestricted Gifts	$64,560	$84,910	$64,396	$36,132	$18,330	$27,190
Annual Restricted Gifts	$822,541	$1,583,211	$1,299,998	$1,170,506	$1,369,853	$1,396,300
Total Gifts (FY 10-11 includes $306,173 from LA 4-H Foundation).	$887,101	$1,668,121	$1,364,394	$1,206,638	$1,388,183	$1,423,491
Total Endowment Value (Total at LSU Foundation)	$13,049,034	$12,777,124	$10,841,052	$12,280,737	$14,345,105	$13,744,965
Earned Interest on Endowments	$501,293	$550,445	$344,837	$413,286	$538,561	$514,992
Total # of Foundations	2	2	2	2	2	2
Foundations total Assets ($ Amount)[1]	$500,130,215	$511,668,178	$446,314,323	$475,366,344	$538,251,242	$533,123,317
Click here to go to the Foundations Supplemental Table	*List your Institution's Foundations*					
Total # of Board of Regents Support Funds	33	34	36	38	40	41
Total Value ($ Amount) of BoR Support Fund	$6,154,650	$6,173,597	$5,755,850	$6,935,805	$8,526,550	$7,819,627
Click here to go to the BoR Support Funds Supplemental Table	*List your Institution's BoR Support Funds*					

[1] Total assets from LSU Foundation audited consolidated financial statement and Louisiana 4-H Foundation. The only assets included in these statements that relate to the Tiger Athletic Foundation are the endowed funds the LSU Foundation manages for TAF. TAF's total assets are reported in its own financial statements. LSU Foundation total assets are included on LSU A&M, Law Center, and LSU Agricultural Center Metric reports

Annual Giving data include all contributions actually received during the institution's fiscal year in the form of cash, securities company products, and other property from alumni, non-alumni individuals, corporations, foundations, religious organizations and other groups. Not included in the totals are public funds, earnings on investments held by the institution, and unfulfilled pledges.

Endowment Value equals the market value of the endowment as of June 30 of the reporting year.

FTE- Full time equivalent

Payout from Endowment equals interest earned on endowment.

Gross Revenue Generated from Student Enrollment FTE equals revenue gain from student tuitions and fees.

Net Revenue Generated from Student Enrollment FTE equals gross revenue from enrollment headcount minus institutional supported financial aid.

Net Revenue from Auxiliary equal gross revenue generated from auxiliary enterprises minus debt services and other financial obligations.

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Table I: Affiliated Off-Campus Sites

LSU System Campus	Name of Affiliated Off- Campus Site	Gross Revenue Generated by Affiliate Campus	Net Revenue Generated by Affiliated Campus	$ Amount Contributed Back to Campus by Affiliated Off-Site Campus

Table II: Board of Regent Support Funds

LSU System Campus	Name of Support Fund	Endowment		
AgCenter	Matched Chairs (X) /Professorships (Y)	8,202,541		

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Table III: Summary of Campus Foundations

LSU System Campus	Foundation	Total Assets *($ Amount)*		
AgCenter	LSU Foundation	532,984,318		
AgCenter	Louisiana 4-H Foundation	138,999		

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LSU AgCenter

National Benchmark Report

FY 2012	Number of 4-H'ers		Number of Clientele Contacts
Louisiana State University Agricultural Center	245,297		3,978,769
Colorado State University	83,591		1,031,496
Iowa State University*	107,106		1,168,988
Kansas State University	61,204		723,750
North Carolina State University at Raleigh	235,025		4,586,751
Purdue University – Main Campus*	192,982		1,628,171
Texas A & M University	662,027		10,440,423
The University of Tennessee	163,154		4,737,297
University of Georgia	172,366		1,724,370
University of Illinois at Urbana-Champaign	175,291		999,432
University of Maryland-College Park*	86,697		361,707
University of Nebraska-Lincoln*	142,040		1,109,057
Virginia Polytechnic Institute and State University	184,711		2,386,369

*** Most recent data available 2011**

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Louisiana State University Shreveport
Executive Summary

LSU Shreveport Performance Metrics
12/12/12

Metric I - Degrees Awarded
LSU Shreveport once again graduated over 600 students. Although down in numbers slightly from last years' record breaking class, the 626 students reported for the 2011-12 year is above the previous 5 year average of 615.

Metric II - Enrollment
There were several areas of success seen in enrollment for the fall 2012 semester. The number of incoming freshmen increased 17.1% over the previous year and the number of students on a TOPS scholarship also increased by 7.8 percent from last year. There was a decrease in the number of students enrolled in teacher education programs, but also an increase in the students enrolled in degrees classifed under STEM. The dual enrollment program continues to grow in popularity and success with LSUS increasing the number of participants by 17.3% over the previous year.

Metric III - Student Success
As well as an increase in the number of first-time freshmen enrolled in the fall, the quality of this group improved as seen by the number of students on a TOPS award and by the overall ACT score of this group. The graduation rate at LSUS continues to improve each year and has increased significantly in the previous 4 years.

Metric IV - Research Expenditures
Total research dollars for all disciplines increased to a five year high for this reporting period with a large growth seen in the area of Physical Sciences.

Metric V - Technology Transfer
LSU Shreveport did not seek any technology transfer during the reporting period.

Metric VI - Revenues
LSU Shreveport saw a decrease in annual gifts and a slight decline in the market value of its endowments for the reporting year. State dollars per fte continued to decline and although gross revenue from first-time full-time freshmen increased, net revenue for this group decreased due to the number of institutional scholarships awarded.

Metric VII - Faculty Productivity
SCH enrollment for the reporting period increased slightly over the previous year and the number of SCH's taught per FTE tenure and non-tenure track faculty also increased. The total number of faculty both tenure and non-tenure decreased due to ongoing budget concerns and the institutions' restrictions on hiring vacant positions.

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LSUS MISSION:

The mission of Louisiana State University in Shreveport is to:

1. Provide a stimulating and supportive learning environment in which students, faculty, and staff participate freely in the creation, acquisition, and dissemination of knowledge;

2. Encourage an atmosphere of intellectual excitement;
3. Foster the academic and personal growth of students;

4. Produce graduates who possess the intellectual resources and professional and personal skills that will enable them to be effective and productive members of an ever-changing global community; and

5. Enhance the cultural, technological, social, and economic development of the region through outstanding teaching, research, and public service.

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Louisiana State University Shreveport

Metrics at a Glance

2012-13

Legend:

Statistic	
X	Y
Z	%

High — Most Recent Available

Low — % Change from Previous Year

Increase from Previous Year

Decrease from Previous Year

No change

Metric I Degrees Awarded		Metric II Enrollment		Metric III Student Success		Metric IV Research Expenditures		Metric V Technology Transfer		Metric VI Revenues		Metric VII Faculty Productivity	
Bachelors		14th Day Enrollment for First Time Full time Freshmen		Average ACT Score		Physical Sciences (shown in thousands)		Number of Licensing FTEs employed		Annual Gifts		SCH Enrollment in Fall Semester Lecture and Seminar Courses	
565	517	369	369	22.7	22.7	266	266	0	0	2,276,834	990,575	16,153	15,794
462	-8.5%	273	17.1%	20.1	1.8%	1	52.0%	0	0.0%	990,575	-32.9%	15,130	1.7%
Masters		Total Headcount Enrollment (Undergraduate and Graduate)		Second Year Retention		Mathematical Sciences (shown in thousands)		Number of Material Transfer Agreements (MTAs)		Market Value of Endowments		Tenure/tenure track (T/TT) FTE faculty assigned to classes	
109	103	4,667	4,535	68.7%	65.7%	187	40	0	0	16,287,117	16,174,997	96	86
77	-5.5%	3,960	-0.6%	52.9%	1.1%	40	-23.1%	0	0.0%	11,288,825	-0.7%	86	-6.5%
Specialist		Total Number of High School Dual Enrollments		Third Year Retention		Computer Sciences (shown in thousands)		Total number of Licenses/Options		Total Gross Revenue From First-Time-Full-Time Freshmen		Non tenure/tenure track FTE faculty assigned to classes	
8	6	1,033	1,033	56.8%	52.4%	418	329	0	0	1,009,307	1,009,307	71	45
1	500.0%	0	17.3%	38.9%	-7.7%	245	-3.2%	0	0.0%	722,476	11.8%	45	-5.5%
Grand Total Number of Degrees Awarded		Total number of students enrolled in Teacher Education programs		Six Year Graduation Rate		Total all Disciplines (shown in thousands)		Total License Income Received		Net Revenue From First-Time-Full-Time Freshmen		Total SCH's taught per FTE T/TT faculty	
675	626	651	442	30.0%	30.0%	1,520	1,520	0	0	698,579	423,907	328	355
541	-7.3%	442	-12.3%	20.0%	3.4%	642	47.3%	0	0.0%	423,907	-39.3%	269	8.1%
Total degrees awarded in STEM		Total number of student enrolled in STEM		LA Community College Transfer Student Second Year Retention		Total number of FTE T/TT faculty holding grants		Total $ Spent on Legal Fees for Patents and/or Copyrights		State Appropriation per FTE1		Total SCH's taught per FTE non T/TT faculty	
102	83	814	739	73.2%	60.6%	20	9	34,072	0	5,884	3,422	342	344
60	-18.6%	612	2.1%	60.6%	-17.2%	9	-55.0%	0	0.0%	3,422	-9.4%	249	9.2%
		Total number of students enrolled who received TOPS		LA Community College Transfer Student 6-Year Grad Rate		Research dollars per FTE T/TT		Total U.S Patent Applications Filed		Net Revenue Generated from auxiliary enterprises		Tenure/Tenure Track FTE faculty as % of total FTE faculty	
		728	702	47.5%	47.5%	11,217	9,872	2	0	908,988	717,281	61.3%	65.0%
		651	7.8%	34.7%	15.9%	6,903	-12.0%	0	0.0%	704,612	1.8%	55.9%	6.0%

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Louisiana State University Shreveport

Metric I. The following metrics will identify the the number of degrees conferred by level and professions that are most important to Louisiana.

Louisiana State University Shreveport	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Total number of degrees awarded/conferred					
Bachelors	521	529	502	565	517
Masters	103	100	90	109	103
Specialist	1	6	8	1	6
Grand Total Number of Degrees Awarded	625	635	600	675	626
Total number of degrees awarded by race/ethnicity					
Hispanic	16	29	15	21	21
American Indian or Alaska Native	4	5	8	3	5
Asian	0	0	0	0	15
Black or African American	112	113	116	115	115
Native Hawaiian or Other Pacific Islander			0	0	3
White	442	450	425	482	422
Two or More Races				0	0
Nonresident Alien	9	10	11	13	13
Race/Ethnicity Unknown	42	28	25	41	32
Total degrees awarded …					626
Total degrees awarded in **STEM**	74	87	81	102	83
Total Teacher Education completions ***(Note BOR Teacher Education Initiatives)***					
Total number of degrees awarded in **Allied Health**	0	0	0	0	0
Total Completed *(Regular Program)*	**60**	73	43	52	40
Number Passed *(Regular Program)*	**60**	73	43	52	40
Percentage Passed *(Regular Program)*	100%	100%	100%	100%	100%
Total Completed *(Alternate Program)*	**30**	44	51	71	49
Number Passed *(Alternate Program)*	**30**	44	51	71	49
Percentage Passed *(Alternate Program)*	100%	100%	100%	100%	100%

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List of STEM/SMART CIP code/s: The following list of CIP codes is to serve as a guide but it is not intended to be inclusive of all possibilities. We recognize that some campuses have degree programs centered in schools or colleges that might dictate a different CIP code. The campus should make the appropriate adjustment. In addition, the CIP codes used by the campus should correlate to the Board of Regents. If there is a discrepancy and the campus applies the IPEDS CIP code, then the campus should identify this with a footnote.

11
14
15
26
27
40
0109
0110
0111
0112
0301
0303
0305
0306
2901
3001
3006
3008
3010
3016
3018
3019
3024
3025
4101
4102
4103
4199
4211

Education CIP Codes/

Education

Nursing CIP Code/s

Nursing

Allied Health CIP Code/s

Allied Health and Medical Assisting Services
Allied Health Diagnostic, Intervention, and Treatment Professions

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Louisiana State University Shreveport

Metric II. The following metrics will provide the campus enrollment trends.

Enrollment Headcount as of 14th Class Day (Undergraduate)	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Undergraduate							
14th Day Enrollment for First Time Full time Freshmen	273	341	349	345	334	315	369
14th Day Enrollment for First Time Full Time Freshmen with In-State Residency	257	327	327	316	300	283	334
14th Day Enrollment for First Time Full Time freshmen that are Non-Residents	16	14	22	29	34	32	35
14th day FALL UG Headcount Full-Time Students (in-state)	2,261	2,240	2,242	2,301	2,100	2,132	2,077
14th day FALL UG Headcount Full-Time Students (Out-state)	127	160	174	210	268	216	229
14th day FALL UG Headcount Part-Time Students (in-state)	1,172	1,111	1,420	1,630	1,586	1,730	1,770
14th day FALL UG Headcount Part-Time Students (out-state)	34	45	67	79	104	56	48
14th Day Transfer Student Enrollment	462	457	443	546	404	461	371
14th Day Re-Admit Enrollment	358	385	394	315	265	229	234
Total Undergraduate Headcount as of 14th Class Day	**3,594**	**3,556**	**3,903**	**4,220**	**4,058**	**4,134**	**4,124**
Graduate							
Full-time (In-State Residency)	110	104	100	115	107	99	97
Full-time (Non Residency)	10	9	9	10	14	35	27
Part-time (In-State Residency)	288	271	260	299	297	275	268
Part-time (Non Residency)	21	20	19	23	28	19	19
Total Graduate Headcount as of 14th Class Day	**429**	**404**	**388**	**447**	**446**	**428**	**411**
Total Headcount Enrollment (Undergraduate and Graduate)	**4,023**	**3,960**	**4,291**	**4,667**	**4,504**	**4,562**	**4,535**
Total Number of **High School Dual Enrollments**	2	0	395	591	590	881	1,033
Total Undergraduate Full-Time-Equivalent (FTE) Enrollment as of 14th Class Day	2,879	2,669	2,794	2,938	2,780	2,816	2,759
Total Graduate Full-Time-Equivalent (FTE) Enrollment as of 14th Class Day	255	195	199	241	232	229	225
First Time, Full Time Freshmen Enrollment by Race and Ethnicity as of 14th Class Da	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Hispanic	10	14	12	9	14	12	30
American Indian or Alaska Native	3	6	0	0	6	3	7
Asian/Pacific Islander	6	9	7	9	8	5	12
African American Non-Hispanic	72	72	75	69	60	63	62
Native Hawaiian or Other Pacific Islander	0	2	0	0	1		0
White Non-Hispanic	157	210	222	218	222	201	236
Two or More Races			**0**				0
Nonresident Alien	0	1	3	7	8	8	6
Race/Ethnicity Unknown	25	27	30	33	15	23	16
Refuse to Report							**0**
Total	**273**	**341**	**349**	**345**	**334**	**315**	**369**
Louisiana Transfer Enrollment	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Transfer from Louisiana Community Colleges	XXXXXXX	XXXXXXX	XXXXXXXX	124	104	172	160
Transfers from Louisiana Four-Year Universities	XXXXXXX	XXXXXXX	XXXXXXXX	69	105	133	97

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Louisiana State University Shreveport

Metric II. The following metrics will provide the campus enrollment trends.

Student Credit Hours (SCH)	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Fall SCH	42,987	42,378	44,299	46,954	44,487	44,990	44,085
Spring SCH	39,864	40,036	41,963	44,846	42,822	43,040	
Total number of students enrolled who received TOPS							
Performance	160	152	182	183	176	161	167
Opportunity	476	487	466	437	442	372	417
Honors	62	63	80	95	109	118	118
Enrollment by specified discipline (FALL ONLY)	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Total number of student enrolled in **STEM**	612	757	814	781	764	724	739
Total number of students enrolled in **Teacher Education** programs	651	621	613	627	619	504	442
Total number of students enrolled in regular teacher education program	651	621	440	460	446	393	374
Total number of students enrolled in alternative certification program	0	0	173	167	173	111	68
Total number of students enrolled in **Pre-Nursing and Nursing** programs	**0**	**0**	**0**	**0**	**0**	0	0
Total number of students enrolled in **Allied Health**	**0**	**0**	**0**	**0**	**0**	0	0

List of STEM/SMART CIP code/s

11	Computer and Information Sciences and Support Services
14	Engineering
15	Engineering Technologies/Technicians
26	Biological and Biomedical Sciences
27	Mathematics and Statistics
40	Physical Sciences
0109	Animal Sciences
0110	Food Science and Technology
0111	Plant Sciences
0112	Soil Sciences
0301	Natural Resources Conservation and Research
0303	Fishing and Fisheries Sciences and Management
0305	Forestry
0306	Wildlife and Wildlands Science and Management
2901	Military Technologies
3001	Biological and Physical Sciences
3006	Systems Science and Theory
3008	Mathematics and Computer Science
3010	Biopsychology
3016	Accounting and Computer Science
3018	Natural Sciences
3019	Nutrition Sciences
3024	Neuroscience
3025	Cognitive Science
4101	Biology Technician/Biotechnology Laboratory Technician
4102	Nuclear and Industrial Radiologic Technologies/Technicians
4103	Physical Science Technologies/Technicians

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Louisiana State University Shreveport

Metric II. The following metrics will provide the campus enrollment trends.

4199	Science Technologies/Technicians Other
4211	Physiological Psychology/Psychobiology

Education CIP Codes/	
Education	**13**

Nursing CIP Code/s	
	4-Digit CIP Codes
Nursing	**51.16**

Allied Health CIP Code/s	
Allied Health and Medical Assisting Services	**51.08**
Allied Health Diagnostic, Intervention, and Treatment Professions	**51.09**

Variables Description

Headcount Enrollment Undergraduate – Total number of full-time and part-time students enrolled in courses for undergraduate credit.

Headcount Enrollment Undergraduate – Total number of full-time and part-time students enrolled in courses for graduate credit.

Full-Time Equivalent (FTE) – The calculation of FTE can vary by institution**.** However, FTE enrollment reported for this metric should reconcile to FTE data you report to the Louisiana BoR, SREB and IPEDS for your campus.

Full-Time Student Undergraduate - a student enrolled for 12 or more semester credits or 24 or more contact hours a week each term. (IPEDS)

Dual Enrollment- A student who is enrolled in high school but who is also enrolled, simultaneously, in a postsecondary institution are considered dual enrolled.

Science Technology Engineering and Mathematics (STEM): STEM enrollment is calculated based on STEM CIP codes.

Educations, Nursing, Allied Health - Use the CIP codes as defined by IPEDS for these disciplines to determine the number of students enrolled and graduates in these field of study.

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Louisiana State University Shreveport

Metric III. The following metric will identify the campus trends for retention, graduation, licensure and pass rate.

Analysis of First-time, Full-time, Baccalaureate Degree-Seeking Freshmen

Cohort Type	Cohort Year	Head Count	Average ACT	% continuation to_2nd_Yr	% continuation to_3rd_Yr	Cumulative% Graduating after **4 Yrs**	Cumulative % Graduating after **5 Yrs**	Cumulative % Graduating after **6 Yrs**	Cumulative% Graduating after **7 Yrs**
Total	2002	463	20.1	52.9%	38.9%	5.6%	13.4%	20.1%	21.6%
Total	2003	565	20.4	60.9%	38.9%	5.0%	11.9%	20.0%	22.6%
Total	2004	496	20.7	58.7%	43.2%	7.5%	20.0%	28.0%	29.3%
Total	2005	285	21.0	65.3%	48.8%	12.5%	23.2%	29.0%	33.6%
Total	2006	273	22.0	63.4%	49.1%	12.5%	24.6%	30.0%	
Total	2007	341	22.0	60.1%	46.3%	14.7%	26.7%		
Total	2008	349	22.1	64.8%	46.4%	12.3%			
Total	2009	345	22.3	68.7%	56.8%				
Total	2010	334	22.1	65.0%	52.4%				
Total	2011	315	22.3	65.7%					
Total	2012	364	22.7						
Louisiana Community College Transfers (LACCT) **Includes Full-Time Degree-Seeking Students**									
LACCT	2002	122		66.4%	53.3%	38.5%	40.2%	43.4%	
LACCT	2003	124		61.3%	43.5%	29.0%	33.1%	34.7%	
LACCT	2004	116		67.2%	52.6%	31.0%	36.2%	41.8%	
LACCT	2005	117		61.5%	44.4%	32.8%	36.8%	41.0%	
LACCT	2006	118		66.1%	44.9%	38.1%	44.9%	47.5%	
LACCT	2007	122		64.8%	52.5%	42.6%	51.6%		
LACCT	2008	120		68.3%	50.0%	25.0%			
LACCT	2009	162		62.3%	44.4%				
LACCT	2010	97		73.2%	50.9%				
LACCT	2011	132		60.6%					
LACCT	2012	118							

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Louisiana State University Shreveport

Metric III. The following metric will identify the campus trends for retention, graduation, licensure and pass rate.

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
Number of students passing licensure exams							
Undergraduate Teacher Education	63	76	60	74	43	51	40/40
Alternative Teacher Certification	24	42	30	48	51	70	49/49
Specialist in School Psychology	7	1	1	4	8	2	6
Educational Leadership	NA	NA	8	9	22	11	8
MED Administration	13	12	15	6	0	0	0

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Louisiana State University Shreveport

IV. The following metrics will identify the effectiveness of campus research and technology transfer to benefit the state's economic development.

Dollars shown in thousands

Research Expenditures	FY 2007		FY 2008		FY 2009		FY 2010		FY 2011	
Field of Science & Engineering	**Total**	**Federal**	**Total**	**Federal**	**Total**	**Federal**	**Total**	**Federal**	**Total**	**Federal**
a. Engineering (Total)	0	0	0	0	0	0	0	0	0	0
(1) Aeronautical & astronautical	0	0	0	0	0	0	0	0	0	0
(2) Bioengineering/biomedical engineering	0	0	0	0	0	0	0	0	0	0
(3) Chemical	0	0	0	0	0	0	0	0	0	0
(4) Civil	0	0	0	0	0	0	0	0	0	0
(5) Electrical	0	0	0	0	0	0	0	0	0	0
(6) Mechanical	0	0	0	0	0	0	0	0	0	0
(7) Metallurgical & materials	0	0	0	0	0	0	0	0	0	0
(8) Other	0	0	0	0	0	0	0	0	0	0
b. Physical Sciences (Total)	4	0	1	0	14	11	175	161	266	173
(1) Astronomy	0	0	0	0	0	0	0	0	0	0
(2) Chemistry	4	0	1	0	14	11	175	161	266	173
(3) Physics	0	0	0	0	0	0	0	0	0	0
(4) Other	0	0	0	0	0	0	0	0	0	0
c. Environmental Sciences (Total)	0	0	0	0	0	0	0	0	0	0
(1) Atmospheric	0	0	0	0	0	0	0	0	0	0
(2) Earth sciences	0	0	0	0	0	0	0	0	0	0
(3) Oceanography	0	0	0	0	0	0	0	0	0	0
(4) Other	0	0	0	0	0	0	0	0	0	0
d. Mathematical Sciences (Total)	150	0	84	71	187	158	52	44	40	34
e. Computer Sciences (Total)	382	0	245	224	418	330	340	275	329	235
f. Life Sciences (Total)	233	226	312	250	75	57	465	369	885	359
(1) Agricultural	0	0	0	0	0	0	0	0	0	0
(2) Biological	233	226	312	250	75	57	465	369	885	359
(3) Medical	0	0	0	0	0	0	0	0	0	0
(4) Other	0	0	0	0	0	0	0	0	0	0
g. Psychology (Total)	1	0	0	0	0	0	0	0	0	0
h. Social Sciences (Total)	16	0	0	0	1	0	0	0	0	0
(1) Economics	12	0	0	0	0	0	0	0	0	0
(2) Political science	1	0	0	0	0	0	0	0	0	0
(3) Sociology	3	0	0	0	0	0	0	0	0	0
(4) Other	0	0	0	0	1	0	0	0	0	0
i. Other Sciences, not elsewhere classified (Total	0	0	0	0	0	0	0	0	0	0
j. Total (sum of a through i)	769	226	642	545	695	556	1,032	849	1,520	801

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Louisiana State University Shreveport

IV. The following metrics will identify the effectiveness of campus research and technology transfer to benefit the state's economic development.

Dollars shown in thousands

Research Expenditures	**FY 2007**		**FY 2008**		**FY 2009**		**FY 2010**	**FY 2011**
Faculty Research:	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**		
Total number of FTE T/TT faculty holding grants	10	12	17	12	20	9		
Percent of FTE T/TT faculty holding grants	11%	13%	18%	13%	22%	10%		
Research dollars per FTE T/TT	8,665	6,903	7,473	7,554	11,217	9,872		

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Louisiana State University Shreveport

V. The following metrics will provide Technology Transfer data.

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
How many Licensing FTEs were employed In your Technology Transfer Office?	0.1	0	0	0	0
How many Other FTEs were employed In your Technology Transfer Office?	0	0	0	0	0
List all Companies who entered Into Licenses or Options, Indicate if Start-Up, and identify Other LSU campuses Involved	Intelek	0	0	0	0
How many Licenses did your Institution execute?	0	0	0	0	0
How many Options did your Institution execute?	1	0	0	0	0
How many different Disclosures are Included In the Licenses/Options Executed?	1	0	0	0	0
How many of these Licenses Executed reported above were Exclusive?	0	0	0	0	0
How many of these Licenses Executed reported above were Non-Exclusive?	0	0	0	0	0
How many Licenses/Options Executed Included Equity?	0	0	0	0	0
How many Licenses/Options were Active as of the last day, (cumulative)?	0	0	0	0	0
How many of the Licenses/Options Executed were Licensed to Start-Up Companies?	0	0	0	0	0
How many of the Licenses/Options Executed were Licensed to Small Companies?	1	0	0	0	0
How many of the Licenses/Options Executed were Licensed to Large Companies?	0	0	0	0	0
How much Research Funding was committed to your Institution (Includes multi-year commitments) that was related to License or Option Agreements Executed or that was related to License or Option Agreements Executed In a prior year for which the Research FundIng committed was not previously reported, e.g., as a result of a Research agreement renewal?	$3,500	0	0	0	0
How many Material Transfer Agreements (MTAs) did your Office process?	0	0	0	0	0
How many Research Agreements did your Office process?	0	0	0	0	0
What is the Total number of Licenses/Options yielding License Income of any sort?	0	0	0	0	0

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Louisiana State University Shreveport

V. The following metrics will provide Technology Transfer data.

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
How many Licenses/Options yielded RunnIng Royalties?	0	0	0	0	0
How many Licenses/Options yielded more than $1 million In License Income Received?	0	0	0	0	0
What was the Total amount of License Income Received at your Institution?	0	0	0	0	0
How much of the License Income Received can be attributed to RunnIng Royalties?	0	0	0	0	0
How much of the License Income Received can be attributed to Cashed-In Equity?	0	0	0	0	0
How much of the License Income Received can be attributed to License Income of all Other types?	0	0	0	0	0
How much of the License Income was Paid to Other Institutions?	0	0	0	0	0
What was the Total amount spent on external legal fees for Patents and/or copyrights?	$15,000	$34,072	$0	$0	$0
What was the Total amount Received In direct reimbursements from Licensees for legal fees?	$0	$34,072	$0	$0	$0
How many Invention Disclosures were Received?	4	0	0	0	0
Of the Invention Disclosures reported In 13A, how many were closed during FY2011?	0	0	0	0	0
Of the Invention Disclosures In 13A, how many were Licensed durIng FY2011?	0	0	0	0	0
How many Total U.S. Patent Applications were filed?	2	2	0	0	0
How many New Patent Applications were filed?	0	2	0	0	0
Of these, how many were filed as US Provisional Patent Applications?	0	2	0	0	0
Of these, how many were filed as US Utility Patent Applications?	2	0	0	0	0
Of these, how many were filed as Non-US Patent Applications?	0	0	0	0	0
How many U.S. Patents were issued?	0	0	0	0	0
How many PVP certificates were filed?	0	0	0	0	0
How many PVP certificates were issued?	0	0	0	0	0
How many Start-Up Companies formed durIng FY2011 that were dependent Upon the LicensIng of your Technology for Initiation?	0	0	0	0	0

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Louisiana State University Shreveport

V. The following metrics will provide Technology Transfer data.

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
How many of these Start-Up Companies formed have their primary place of busIness operatIng In your home state?	0	0	0	0	0
How many Start-Up Companies that were dependent Upon the LicensIng of your Institution's Technology for Initiation and were	0	0	0	0	0
reported In the Survey In this year or In earlier fiscal years became Non-Operational?	0	0	0	0	0
How many Start-Up Companies that were dependent Upon the LicensIng of your Institution's Technology for Initiation and were	0	0	0	0	0
reported In the Survey In this year or In earlier fiscal years were Operational as of the last day?	0	0	0	0	0
Of the Start-Up Companies formed, In how many does your Institution hold Equity?	0	0	0	0	0
Did one or more of your Licensed Technologies become Available for public/commercial use? If YES, how many?	No	0	0	0	0

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Louisiana State University Shreveport

VI. The following metrics will identify the tuition and fee revenues, and, other revenue resources.

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Annual Gifts	1,602,696	2,256,944	1,999,329	2,276,834	1,476,768	990,575
Gifts per Annun						
Total Endowment Value	11,658,411	12,178,029	11,288,825	14,222,206	16,287,117	16,174,997
Earned Interest on Endowments	557,893	842,313	408,898	320,143	475,146	373,084
Dollar amount of the endowment approved each fiscal year and made available for expenditures by the campus	340,180	397,685	383,560	23,386	278,222	315,587
Total # of Foundations						
Foundations total Assets ($ Amount)	12,734,264	13,406,341	12,739,178	15,893,829	18,190,452	17,892,621
Click here to go to the Foundations Supplemental Table	*List your Institution's Foundations*					
Total # of Board of Regents Support Fund						
Total Value ($ Amount) of BoR Support Fund	8,182,895	9,179,421	8,669,902	10,885,993	11,882,103	12,402,400
Click here to go to the BoR Support Funds Supplemental Table	*List your Institution's BoR Support Funds*					
Total Gross Revenue Generated from tuition and fees						
Total Gross Revenue From First-Time-Full-Time Freshmen	722,476	741,493	808,486	817,871	902,509	1,009,307
Gross Revenue From First-Time-Full-Time Freshmen (In-State Only)	576,920	603,599	675,762	677,576	715,927	716,675
Gross Revenue From First-Time-Full-Time Freshmen (Out-of-State Only)	145,555	137,894	132,723	140,295	186,582	292,632
Net Revenue From First-Time-Full-Time Freshmen	660,476	426,493	460,486	474,071	698,579	423,907
Net Revenue From First-Time-Full-Time Freshmen (In-State Only)	519,920	294,599	371,762	347,976	532,397	370,431
Net Revenue From First-Time-Full-Time Freshmen (Out-of-State Only)	140,555	131,894	126,723	126,095	166,182	53,476
Financial Aid						
Total institutional dollars awarded need based aid for entering freshmen class	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	$0	
Total institutional dollars awarded non-need aid for entering freshmen class	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	$368,816	$585,400
Total institutional dollars awarded need based aid for entering freshmen class LA residents	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	$0	
Total institutional dollars awarded non-need based aid for entering freshmen class LA residents	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	$358,464	$346,244
Total institutional dollars awarded need based aid for entering freshmen class non-residents	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	$0	
Total institutional dollars awarded non-need based aid for entering freshmen class non-residents	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	$10,352	$239,156
State Appropriation per FTE[1]	4,812	5,884	5,624	4,322	3,778	3,422
Net Revenue Generated from auxiliary enterprises (i.e., bookstores, dinning services)	908,988	874,007	815,748	748,543	704,612	717,281

[1] Per LSU System: State Appropriation includes the Final Approved Budgeted General Fund, Statutory Dedication, and Federal Stimulus (ARRA) of each year. Student FTE is annual FTE reported to Board of Regents

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Louisiana State University Shreveport

VI. The following metrics will identify the tuition and fee revenues, and, other revenue resources.

Annual Giving data include all contributions actually received during the institution's fiscal year in the form of cash, securities company products, and other property from alumni, non-alumni individuals, corporations, foundations, religious organizations and other groups. Not included in the totals are public funds, earnings on investments held by the institution, and unfulfilled pledges.

Endowment Value equals the market value of the endowment as of June 30 of the reporting year.

FTE Full time equivalent

Payout from Endowment equal interest earned on endowment.

Gross Revenue Generated from Student Enrollment FTE equals revenue gain from student tuitions and fees.

Net Revenue Generated from Student Enrollment FTE equals gross revenue from enrollment headcount minus institutional supported financial aid.

Net Revenue from Auxiliary equal gross revenue generated from auxiliary enterprises minus debt services and other financial obligations. Reporting Operating revenues = Gross revenues less Coast of goods sold for all auxiliaries (Athletics, University Center, Bookstore, Food Service). Not including Student Fees.

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Louisiana State University Shreveport
Metric VII. The following metrics will identify teaching and research productivity per FTE faculty.

Enrollment in Fall Semester Lecture and Seminar Courses	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010	Fall 2011
Lower Division Undergraduate Courses						
Total Enrollment	10,222	10,127	10,886	10,730	10,069	10,571
Number of Sections	335	342	393	375	361	376
Average section size	30.51	29.61	27.70	28.61	27.89	28.11
Upper Division Undergraduate Courses						
Total Enrollment	4,114	4,296	4,234	4,476	4,570	4,319
Number of Sections	236	248	258	231	262	243
Average section size	17.43	17.32	16.41	19.38	17.44	17.77
Graduate/Professional Courses						
Total Enrollment	794	726	774	947	886	904
Number of Sections	100	102	118	115	114	121
Average section size	7.94	7.12	6.56	8.23	7.77	7.47
All Lecture and Seminar Courses						
Total Enrollment	15,130	15,149	15,894	16,153	15,525	15,794
Number of Sections	671	692	769	721	737	740
Average section size	23	22	21	22	21	21
Fall Teaching Activity						
Tenure/tenure track (T/TT) FTE faculty assigned to classes	88.75	93	96	92	92	86
Non tenure/tenure track FTE faculty assigned to classes	64.5	64	70.5	53.5	47.4	44.78
FTE graduate assistants assigned to classes	0	0	0	0	0	0
Organized class sections including labs, fall only						
Sections taught by tenure/tenure track faculty	416	413	456	451	501	494
Sections taught by non tenure/tenure track faculty	255	279	313	270	236	246
Sections taught by graduate assistants	0	0	0	0	0	0
Average # of class sections taught per FTE T/TT faculty	4.69	4.44	4.75	4.90	5.45	5.74
Average # of class sections taught per FTE non T/TT faculty	3.95	4.36	4.44	5.05	4.98	5.49
Average # of class sections taught per 0.5 FTE graduate assistants	0.00	0.00	0.00	0.00	0.00	0.00
% class sections taught by T/TT faculty	62.00%	59.68%	59.30%	62.55%	67.98%	66.76%
% class sections taught by non T/TT faculty	38.00%	40.32%	40.70%	37.45%	32.02%	33.24%
% class sections taught by graduate assistants	0	0	0	0		

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Louisiana State University Shreveport
Metric VII. The following metrics will identify teaching and research productivity per FTE faculty.

Student Credit Hours (SCH'S), fall only						
Undergraduate	40,394	40,039	41,914	44,064	41,704	42,238
Graduate	2,593	2,339	2,385	2,890	2,783	2,752
Total student credit hours	42,987	42,378	44,299	46,954	44,487	44,990
Undergraduate SCH's taught by T/TT faculty	21,272	22,559	24,822	26,674	27,401	27,738
Graduate SCH's taught by T/TT faculty	1,601	1,572	1,923	1,985	2,130	1,827
Total SCH's taught by T/TT faculty	22,873	24,131	26,745	28,659	29,531	29,565
Total SCH's taught by non T/TT faculty	20,114	18,247	17,554	18,295	14,956	15,425
Total SCH's taught by graduate assistants	0	0	0	0	0	0
Undergraduate SCH's taught per FTE T/TT faculty	240	243	259	290	298	323
Graduate SCH's taught per FTE T/TT faculty	29	34	41	31	30	32
Total SCH's taught per FTE T/TT faculty	269	276	300	321	328	355
Total SCH's taught per FTE non T/TT faculty	312	285	249	342	316	344
Total SCH"s taught per 0.5 FTE graduate assistants	0	0	0	0	0	0
% SCH's taught by T/TT faculty	53%	57%	60.37%	61.04%	66.38%	65.71%
% SCH's taught by non T/TT faculty	47%	43%	39.63%	38.96%	33.62%	34.29%
% SCH's taught by graduate assistants	0	0	0	0	0	0
Annual Instruction and Research Ratios	**2006-07**	**2007-08**	**2008-09**	**2009-10**	**2010-2011**	**2011-2012**
Annual student credit hours (SCH's), fall & spring						
Undergraduate	77,691	77,824	81,442	86,176	81,847	82,896
Graduate	5,160	4,590	4,820	5,624	5,462	5,134
Total	82,851	82,414	86,262	91,800	87,309	88,030
Annual FTE students	2,805	2,785	2,916	3,447	2,956	2,977
Direct unrestricted instructional expenditures	$12,815,967	$12,634,014	$13,869,459	$13,277,307	$13,471,964	$13,190,587
Direct unrestricted instructional expenditures per SCH	$154.69	$153.30	$160.78	$144.63	$154.30	$149.84
Direct unrestricted instructional expenditures per FTE student	$4,569.46	$4,535.83	$4,757.04	$3,851.84	$4,557.78	$4,430.66
Personnel costs as % of direct unrestricted instructional expenditures	94%	93%	93%	96%	96%	96%
Total FTE faculty	153.25	157	166.5	155	150	140
Total FTE T/TT faculty (instruction, research, public service)	88.75	93	93	92	92	91
Tenure/Tenure Track FTE faculty as % of total FTE faculty	57.91%	59.24%	55.86%	59.35%	61.33%	65.00%
Restricted research expenditures	702,576	1,011,317	772,647	1,105,207		N/A
Restricted research expenditures per FTE T/TT faculty	7,916	10,874	8,308	12,013	0	N/A

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Louisiana State University Shreveport
Metric VII. The following metrics will identify teaching and research productivity per FTE faculty.

Definitions:

Direct Expenditures for Instructions: Total Direct Instructional Expenditures include data in certain functional areas - instruction, research, and public service. Direct expenditure data reflect costs incurred for personnel compensation, supplies, and services used in the conduct of each of these functional areas. They include acquisition costs of capital assets such as equipment and library books to the extent that funds are budgeted for the use of departments for instruction, research, and public service. Similar to the Delaware Study, exclude centrally allocated computing costs and centrally supported computer labs, and graduate student tuition remission and fee waivers.

Instruction: Instruction includes general academic instruction, occupational and vocational instruction, community education, preparatory and adult basic education, and remedial and tutorial instruction conducted by the teaching faculty for the institution's students. Departmental research and service **which are not separately budgeted** should be included under instruction. In other words, department research which is externally funded should be excluded from instructional expenditures, as should any departmental funds which were expended for the purpose of matching external research funds as part of a contractual or grant obligation. EXCLUDE expenditures for academic administration where the primary function is administration. For example, exclude deans, but include department chairs.)

Disaggregate total direct instructional expenditures for the institution into the following categories:

Salaries: Report all wages paid to support the instructional function in a given department or program during the fiscal year. While these will largely be faculty salaries, be sure to include clerical (e.g., department secretary), professionals (e.g., lab technicians), Graduate student stipends (but not tuition waivers), and any other personnel who support the teaching function and whose salaries and wages are paid **from the institution's instructional budget.**
Benefits: Report expenditures for benefits associated with the personnel for whom salaries and wages were reported on the previous entry. If you cannot separate benefits from salaries, but benefits are included in the salary figure you have entered, indicate "Included in Salaries" in the data field. Some institutions book benefits centrally and do not disaggregate to the department level. If you can compute the appropriate benefit amount for the department/program, please do so and enter the data. If you cannot do so, leave the benefit amount as zero and we will impute a cost factor based upon the current benefit rate for your institution, as published in *Academe*. If no rate is available, we will use a default value of 28%.
Other Than Personnel Costs: This category includes non-personnel items such as travel, supplies and expense, non-capital equipment purchases, etc., that are typically part of an instructional department or program's cost of doing business. *Excluded* from this category are items such as central computing costs, centrally allocated computing labs, graduate student tuition remission and fee waivers, etc.

Research: This category includes all funds expended for activities specifically organized to produce research outcomes and commissioned by an agency either external to the institution or **separately budgeted** by an organizational unit within the institution. Report total research expenditures only. It is not necessary to disaggregate costs for this category.

Public Service: Report all funds **separately budgeted** specifically for public service and expended for activities established primarily to provide non-instructional services beneficial to groups external to the institution. Examples include cooperative extension and community outreach projects. Report total service expenditures only. It is not necessary to disaggregate costs for this category.

Federally Funded Research: As defined by NSF

Total Research and Expenditures: As defined by NSF

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Table I: Affiliated Off-Campus Sites

LSU System Campus	Name of Affiliated Off- Campus Site	Gross Revenue Generated by Affiliate Campus	Net Revenue Generated by Affiliated Campus	$ Amount Contributed Back to Campus by Affiliated Off-Site Campus
LSUS	Does not apply			

Table II: Board of Regent Support Funds

LSU System Campus	Name of Support Fund	Endowment	Market Value *($ Amount) As of 10/31/12*	Total Market Value *($ Amount) As of 10/31/12*
LSUS	Jerry D. Boughton Professorship in Business	Private	71,011.31	117,651.94
		State	46,640.63	
	Joe and Abby Averett Professorship in Business	Private	69,059.61	115,794.15
		State	46,734.54	
	Bell South Professorship in Business	Private	70,059.57	117,177.22
		State	47,117.65	
	Pete & Linda Ballard Accounting Professorship	Private	80,357.31	132,023.91
		State	51,666.60	
	James & Ann Gardner Professorship in Civic Engagement & Leadership	Private	65,365.25	108,076.77
		State	42,711.52	
	Kilpatrick Life Insurance Chair	Private	465,222.03	1,142,971.21
		State	677,749.18	
	Oscar Cloyd Real Estate Super Professorship	Private	352,344.85	578,303.50
		State	225,958.65	
	Wesson-Bridger Professorship in Teacher Ed	Private	69,892.26	117,782.24
		State	47,889.98	
	Capitol One Education & Human Development Professorship	Private	69,836.88	111,290.84
		State	41,453.96	
	V Stewart Student Teaching Professorship	Private	73,089.28	118,134.88
		State	45,045.60	
	Dalton J. Woods Professorship in Teaching	Private	68,485.24	112,402.98
		State	43,917.74	
	Kelly Kemp Graves Professorship Early Childhood	Private	61,693.19	102,834.12
		State	41,140.93	
	Reimer & Marcia Calhoun Early Childhood Professorship	Private	74,222.59	116,934.11
		State	42,711.52	
	Goodloe Stuck Professorship in Psychology	Private	69,703.03	111,152.85
		State	41,449.82	
	Elmer & Barbara Simon, Jr. Professorship for Excellence in Teaching	Private	92,511.25	137,528.93
		State	45,017.68	

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LSU System Campus	Name of Support Fund	Endowment	Market Value *($ Amount) As of 10/31/12*	Total Market Value *($ Amount) As of 10/31/12*
	Blue Cross & Blue Shield of La. Professorship	Private	69,425.37	112,996.20
		State	43,570.83	
	Vincent J. Marsala Alumni Professorship	Private	78,603.14	124,570.23
		State	45,967.09	
	Bruce & Steve Simon Professorship	Private	73,349.63	117,163.92
		State	43,814.29	
	James K. Elrod Super Professorship in Health Care Administration	Private	672,241.76	858,429.12
		State	186,187.36	
	Fred & Sybil Patten Excellence in Teaching in LA Professorship	Private	79,417.95	131,121.88
		State	51,703.93	
	India Studies Super Professorship	Private	154,559.47	245,986.03
		State	91,426.56	
	Dr. Dalton & Peggy Cloud Professorship in Communications	Private	61,421.75	104,483.78
		State	43,062.03	
	Bradley S Kemp Professorship in Forensics & Debate	Private	61,210.84	104,288.50
		State	43,077.66	
	Leonard & Mary Ann Selber Professorship	Private	76,482.06	121,580.95
		State	45,098.89	
	Norman A. Dolch Super Professorship in American Humanics	Private	152,407.33	250,952.74
		State	98,545.41	
	American Studies Chair	Private	935,326.65	1,506,927.95
		State	571,601.30	
	Hubert H. Humphreys History Professorship	Private	69,068.34	110,518.16
		State	41,449.82	
	O. Delton Harrison, Jr. Master of Liberal Arts Professorship	Private	68,160.18	110,654.57
		State	42,494.39	
	George & Regina Khoury Proffesorship in Science	Private	144,652.04	204,763.39
		State	60,111.35	
	Abe Sadoff Chair	Private	701,462.64	1,115,869.24
		State	414,406.60	
	Samuel & Mary Abramson Professorship	Private	62,621.30	103,762.23
		State	41,140.93	
	Dr. Richard K. Speairs Professorship in Field Biology	Private	81,076.60	137,167.31
		State	56,090.71	
	Don & Earlene Coleman Red River Watershed Management Institute Professorship	Private	77,521.32	128,849.56
		State	51,328.24	
	George Khoury Super Professorship in Space Science	Private	123,191.70	210,439.37
		State	87,247.67	

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LSU System Campus	Name of Support Fund	Endowment	Market Value *($ Amount) As of 10/31/12*	Total Market Value *($ Amount) As of 10/31/12*
	AEP SWEPCO LaPrep Super Professorship	Private	677,307.78	834,710.17
		State	157,402.39	
	Miriam Sklar Professorship - Theoretical Math & Physics	Private	643,761.79	691,897.45
		State	48,135.66	
	Bobbie Hicks Super Professoship - Authors in April	Private	128,360.44	212,977.91
		State	84,617.47	
	Hubert & Pat Hervey Prof. Museum of Life Sciences	Private	74,289.62	122,899.28
		State	48,609.66	
	William B. Wiener Professorship of Archives and Historical Preservation	Private	66,714.90	106,814.79
		State	40,099.89	
	Ruth H. Noel Chair	Private	427,280.89	1,186,926.88
		State	759,645.99	
	John and Cheryl Good First Generation Scholarship	Private	61,346.42	99,521.73
		State	38,175.31	
	Dalton J. & Sugar Woods First Generation Scholarship	Private	84,368.83	133,071.11
		State	48,702.28	
	Phillip & Alma Rozeman First Generation Scholarship	Private	68,538.34	111,656.73
		State	43,118.39	
	Salvadore & Kendra Miletelio First Generation Scholarship	Private	63,612.84	104,753.77
		State	41,140.93	
	Alta & John Franks First Generation Scholarship	Private	68,314.87	110,198.92
		State	41,884.05	
	Herman & Renae Chandler First Generation Scholarship	Private	71,468.49	113,169.01
		State	41,700.52	
	Totals (as of 10/31/12)	**Private**	**7,930,418.93**	**12,869,182.53**
		State	**4,938,763.60**	

Table III: Summary of Campus Foundations

LSU System Campus	Foundation	Total Assets *($ Amount)*		
LSUS	LSUS Foundation	$17,892,621.00		

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Louisiana State University Shreveport
National Benchmark Report

	Endowment per FTE Student	Tuition & Fees per FTE Student	State Appropriations per FTE Student	Tuition, Fees, and State Appropriations per FTE Student	Gov Grants & Contracts per FTE Student	Graduation Rate (Class of Fall 2005)
Louisiana State University Shreveport	4,916	3,132	3,728	6,860	3,704	28
Southern Polytechnic State University	668	6,666	4,194	10,860	2,249	32
Austin Peay State University	2,151	4,916	4,251	9,167	5,012	34
Coppin State University	247	1,074	11,368	12,442	6,382	15

** information obtained from IPEDS report run 11/21/12
Information is for the 2010-11 academic year.

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Louisiana State University Alexandria
Executive Summary

M 1: Completions
The number of degrees awarded in 2011-2012 declined slightly from 2010-2011. However, the number of bachelor degrees awarded increased nearly 12 percent. Over the past few years, this steady increase in bachelor degree awards confirms the fact that Central Louisiana has embraced the baccalaureate standing of LSUA.

M2: Enrollments
Enrollment continues to be a challenge for LSUA. The combination of more selective admission standards, decreased financial aid support from the State of Louisiana, and continued declines in the number of graduates from Louisiana high schools has resulted in the headcount decline. LSUA is engaged in comprehensive enrollment planning and an assessment of the current financial aid resources in order to reverse these trends.

M3: Baccalaureate Graduation Rates
Bachelor degree graduation rates are improving significantly. This is a function of increased efforts at improving retention and convincing students (and parents) of the need for first time freshmen to enroll as fulltime students. Nevertheless, the bulk of the LSUA population continues to be non-traditional students who have interrupted their college careers by several years or who have severe financial and social pressures/constraints. These latter factors jeopardize graduation rates.

M5: Revenue
LSUA Foundation endowment declined slightly due to the erosion in earnings in the equity and bond markets. Most of the change in gross and net tuition revenue is due to the change in enrollment. The decline in net revenue generated from auxiliary enterprises is due to the anticipated drawdown of accumulated reserves to complete parking and sidewalk improvements associated with the completion and occupancy of the Multipurpose Academic Center.

M6: Faculty
The annual change in enrollments, number of sections taught and the assignment of courses to fulltime and adjunct faculty are all directly attributable to the enrollment trends, the continued budget reductions, and the inability to fill positions with fulltime, tenured or tenure-track faculty. As a result, the number of course sections taught by tenured or tenure track faculty has declined by 10 percent since 2009 and FTE faculty have declined by 22 percent since 2009.

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LSUA MISSION:

Louisiana State University at Alexandria offers Central Louisiana access to affordable baccalaureate and associate degrees in a caring environment that challenges students to seek excellence in and bring excellence to their studies and their lives. LSUA is committed to a reciprocal relationship of enrichment with the diverse community it serves.

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Louisiana State University Alexandria

Metrics at a Glance

2012-13

Legend:

Statistic	
X	Y
Z	%

High
Low

Current
% Change from Previous Period

Increase from Previous Year
No Change
Decrease from Previous Year

Metric I Degrees Awarded		Metric II Enrollment		Metric III Student Success		Metric V Restricted Revenue		Metric VI Faculty Productivity	
Associates		**14th Day Enrollment for First Time Full time Freshmen**		**Average ACT Score**		**Annual Gifts**		**SCH Enrollment in Fall Semester Lecture and Seminar Courses**	
180	118	329	317	21.6	21.2	1,432,627	702,622	8,903	8,176
116	-16.9%	287	10.5%	19.4	1.0%	693,350	-4.5%	8,176	-1.9%
Bachelors		**14th Day Transfer Student Enrollment**		**Second Year Retention**		**Market Value of Endowment**		**Tenure/tenure track (T/TT) FTE faculty assigned to classes**	
180	180	232	184	61.9%	42.5%	14,431,791	13,754,475	87	78
131	11.8%	-56	-18.6%	40.3%	-30.9%	10,077,336	-4.7%	69	9.9%
Grand Total Number of Degrees Awarded		**Total Undergraduate Headcount as of 14th Class Day**		**Third Year Retention**		**Total Gross Revenue From First-Time-Full-Time Freshmen**		**Total SCH's taught per FTE T/TT faculty**	
344	303	2,711	2,085	40.8%	40.8%	921,877	914,650	240	196
265	-4.7%	2,085	-6.0%	28.2%	14.6%	861,895	-0.8%	196	-18.4%
Total degrees awarded in STEM		**Total number of students enrolled in STEM**		**Six Year Graduation Rate**		**Net Revenue From First-Time-Full-Time Freshmen**		**Total SCH's taught per FTE non T/TT faculty**	
12	12	297	233	13.5%	13.5%	870,746	870,746	300	282
4	9.1%	225	-3.3%	11.1%	5.5%	666,588	1.4%	233	-5.9%
Total number of degrees awarded in Nursing		**Total number of High School Early Start Enrollments**		**# of students passing licensure exams (Nurses)**		**State Appropriation per FTE**		**% SCH's taught by T/TT faculty**	
99	58	610	346	95	48	6,529	4,400	64.0%	58.8%
58	-34.1%	132	5.5%	48	-43.5%	4,400	-0.9%	58.8%	-8.2%
Total number of degrees awarded in Allied Health		**Total number of students enrolled in Allied Health (includes Nursing)**		**# of students passing licensure exams (BS in Elementary Education)**		**Net Revenue Generated from auxiliary enterprises**		**Direct unrestricted instructional expenditures per FTE student**	
36	20	1,409	1,018	27	14	691,170	-427,931	4,799	4,537
20	-35.5%	1,018	-8.5%	6	133.3%	-427,931	-1030.4%	4,242	7.0%

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Louisiana State University Alexandria

Metric I. The following metrics will identify the the number of degrees conferred by level and professions most important to

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Campus total number of degrees awarded/conferred						
Associates	180	156	151	116	142	118
Certificates	10	8	11	12	15	5
Bachelors	154	131	166	137	161	180
Grand Total Number of Degrees Awarded	344	295	328	265	318	303
Total number of degrees awarded by race/ethnicity...						
Hispanic	6	4	3	4	7	9
American Indian or Alaska Native	8	8	3	4	6	3
Asian	3	2	2	3	1	5
Black or African American	57	43	52	49	44	47
Native Hawaiian or Other Pacific Islander				0	0	0
White	261	229	261	198	252	235
Two or More Races				0	8	4
Nonresident Alien	2	1	4	0	0	0
Race/Ethnicity Unknown	7	8	3	7	0	0
Total degrees awarded …						
Total degrees awarded in **STEM**	4	12	7	5	11	12
Total number of degrees awarded in **Allied Health**	25	29	36	32	31	20
Total number of degrees awarded in **Nursing**	99	96	97	69	88	58
Total Teacher Education completions *(Note BOR Teacher Education Initiatives)*						
Total Completed *(Regular Program)*	27	22	21	11	6	14
Number Passed *(Regular Program)*	27	22	21	11	6	14
Percentage Passed *(Regular Program)*	100%	100%	100%	100%	100%	100%
Total Completed *(AlternateProgram)*	3	2	4 3 elem + 1 sec	7 (5 elem + 2 sec)	8 (3 elem+2HPE+3 sec)	8(4elem+1HPE+3SEC)
Number Passed *(AlternateProgram)*	3	2	4	7	8	8
Percentage Passed *(Alternate Program)*	100%	100%	100%	100%	100%	100%
Total Completed *(Secondary Ed Minor)*	0	1	0	1 (ENGL, 6-12)	0	3
Number Passed *(Secondary Ed Minor)*		1		1	0	3
Percentage Passed *(Secondary Ed Minor)*		100%		100%	0%	100%

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Louisiana State University Alexandria
Metric I. The following metrics will identify the the number of degrees conferred by level and professions most important to

List of STEM/SMART CIP code/s: The following list of CIP codes is to serve as a guide but it is not intended to be inclusive of all possibilities. We recognize that some campuses have degree programs centered in schools or colleges that might dictate a different CIP code. The campus should make the appropriate adjustment. In addition, the CIP codes used by the campus should correlate to the Board of Regents. If there is a discrepancy and the campus applies the IPEDS CIP code, then the campus should identify this with a footnote.

11	Computer and Information Sciences and Support Services
14	Engineering
15	Engineering Technologies/Technicians
26	Biological and Biomedical Sciences
27	Mathematics and Statistics
40	Physical Sciences
0109	Animal Sciences
0110	Food Science and Technology
0111	Plant Sciences
0112	Soil Sciences
0301	Natural Resources Conservation and Research
0303	Fishing and Fisheries Sciences and Management
0305	Forestry
0306	Wildlife and Wildlands Science and Management
2901	Military Technologies
3001	Biological and Physical Sciences
3006	Systems Science and Theory
3008	Mathematics and Computer Science
3010	Biopsychology
3016	Accounting and Computer Science
3018	Natural Sciences
3019	Nutrition Sciences
3024	Neuroscience
3025	Cognitive Science
4101	Biology Technician/Biotechnology Laboratory Technician
4102	Nuclear and Industrial Radiologic Technologies/Technicians
4103	Physical Science Technologies/Technicians
4199	Science Technologies/Technicians Other
4211	Physiological Psychology/Psychobiology

Nursing CIP Code/s

	4-Digit CIP Codes
Nursing	**51.16**

Allied Health CIP Code/s

Allied Health and Medical Assisting Services	**51.08**
Allied Health Diagnostic, Intervention, and Treatment Professions	**51.09**

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Louisiana State University Alexandria

Metric II. The following metrics will provide the campus enrollment trends.

Enrollment Headcount as of 14th Class Day (Undergraduate - No Preparatory)	**Fall 2006**	**Fall 2007**	**Fall 2008**	**Fall 2009**	**Fall 2010**	**Fall 2011**	**Fall 2012**
14th Day Enrollment for First Time Full time Freshmen	329	298	306	309	311	287	317
14th Day Enrollment for First Time Part- time Freshmen	131	68	56	64	63	58	54
14th Day Enrollment for First Time Full Time Freshmen with In-State Residency	324	290	301	302	304	280	304
14th Day Enrollment for First Time Full Time freshmen that are Non-Residents	5	8	5	7	7	7	13
14th Day Transfer Student Enrollment	179	170	197	201	232	226	184
14th Day re-Admit Enrollment	266	209	208	206	213	184	142
Total Number of Continuing Undergraduates	1,806	1,688	1,616	1,540	1,520	1,464	1,388
Total Undergraduate Headcount as of 14th Class Day	**2,711**	**2,433**	**2,383**	**2,320**	**2,339**	**2,219**	**2,085**
Undergraduate							
Full-time (In-State Residency)	1,383	1,287	1,262	1,264	1,270	1,236	1,155
Full-time (Non Resident)	16	22	22	31	25	35	42
Part-time (In-State Residency)	1,298	1,114	1,085	1,018	1,033	936	880
Part-time (Non Resident)	14	10	14	7	11	12	8
Total Undergraduate Headcount as of 14th Class Day	**2,711**	**2,433**	**2,383**	**2,320**	**2,339**	**2,219**	**2,085**
Total number of **High School Early Start Enrollments**	**NA**	**132**	**610**	**352**	**328**	**394**	**346**
Total number of **Other High School Concurrent Enrollments**	**7**	**8**	**1**	**3**	**0**	**0**	**0**
Total Undergraduate Full-Time-Equivalent (FTE) Enrollment as of 14th Class Day	**2,335**	**2,197**	**2,339**	**2,209**	**2,229**	**2,171**	**2,020**
Total Undergraduate Full-Time-Equivalent (FTE) Enrollment as of 14th Class Day (Excluding Early Preparatory)	**2,333**	**2,147**	**2,115**	**2,099**	**2,118**	**2,029**	**1901**
Total Undergraduate Full-Time-Equivalent (FTE) Enrollment as of 14th Class Day (Preparatory Only)	**2**	**50**	**224**	**109**	**110**	**142**	**119**
First Time, Full Time Freshmen Enrollment by Race and Ethnicity as of 14th	**Fall 2006**	**Fall 2007**	**Fall 2008**	**Fall 2009**	**Fall 2010**	**Fall 2011**	**Fall 2012**
Hispanic	9	9	5	4	5	6	17
American Indian or Alaska Native	6	4	3	5	1	4	6
Asian	5	3	1	3	2	2	4
Black or African American	61	44	29	31	35	42	62
Native Hawaiian or Other Pacific Islander	NA	NA	NA	NA	0	0	0
White	238	234	259	254	261	226	275
Two or More Races	NA	NA	NA	NA	3	4	5
Nonresident Alien	0	0	1	2	1	0	0
Race/Ethnicity Unknown	9	4	8	10	3	3	2

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Louisiana State University Alexandria

Metric II. The following metrics will provide the campus enrollment trends.

Louisiana Transfer Enrollment	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Transfer from Louisiana Community Colleges	XXXXX	XXXXX	XXXXX	0	0	72	53
Transfers from Louisiana Four-Year Universities	XXXXX	XXXXX	XXXXX	0	0	75	94
Student Credit Hours (SCH) (Includes Preparatory)	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Fall SCH	28,019	26,361	28,072	26,504	26,743	26,050	24,235
Spring SCH	26,789	25,512	25,707	24,734	24,775	23,127	
Total number of students enrolled who received TOPS[1]							
Performance	53	58	92	93	100	101	
Opportunity	283	268	237	260	256	285	
Honors	23	22	25	26	24	24	
Tech	0	0	0	0	0	0	
Enrollment by specified discipline[1]	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Total number of students enrolled in **STEM**[2]	297	288	258	225	241	233	
Total number of students enrolled in **Teacher Education** *(Note BOR Teacher Education Initiative)*							
Regular Program (Elementary)	252	182	190	221	205	197	
Alternative Program (Elementary)	19	33	34	11	27	17	
Regular Program (Secondary)	NA	NA	NA	NA	NA	NA	
Alternative Program (Secondary)	3	4	7	6	14	16	
Total number of students enrolled in **Allied Health (includes Nursing)**	**1,409**	**1,153**	**1,077**	**1,221**	**1,113**	**1,018**	

[1] These are unduplicated counts for a year

[2] These include students pursing STEM degrees who will have to transfer to complete (e.g., pre-Engineering)

List of STEM/SMART CIP code/s	
11	Computer and Information Sciences and Support Services
14	Engineering
15	Engineering Technologies/Technicians
26	Biological and Biomedical Sciences
27	Mathematics and Statistics
40	Physical Sciences
0109	Animal Sciences
0110	Food Science and Technology
0111	Plant Sciences
0112	Soil Sciences
0301	Natural Resources Conservation and Research
0303	Fishing and Fisheries Sciences and Management
0305	Forestry
0306	Wildlife and Wildlands Science and Management
2901	Military Technologies
3001	Biological and Physical Sciences
3006	Systems Science and Theory
3008	Mathematics and Computer Science

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Metric II. The following metrics will provide the campus enrollment trends.

3010	Biopsychology
3016	Accounting and Computer Science
3018	Natural Sciences
3019	Nutrition Sciences
3024	Neuroscience
3025	Cognitive Science
4101	Biology Technician/Biotechnology Laboratory Technician
4102	Nuclear and Industrial Radiologic Technologies/Technicians
4103	Physical Science Technologies/Technicians
4199	Science Technologies/Technicians Other
4211	Physiological Psychology/Psychobiology
Education CIP Codes/	
Education	**13**
Nursing CIP Code/s	
	4-Digit CIP Codes
Nursing	**51.16**
Allied Health CIP Code/s	
Allied Health and Medical Assisting Services	**51.08**
Allied Health Diagnostic, Intervention, and Treatment Professions	**51.09**

Variables Description

Headcount Enrollment Undergraduate – Total number of full-time and part-time students enrolled in courses for undergraduate credit.
Headcount Enrollment Graduate – Total number of full-time and part-time students enrolled in courses for graduate credit.
Full-Time Equivalent (FTE) – The calculation of FTE can vary by institution**.** 14th day SCH's Divided by 12
Full-Time Student Undergraduate - a student enrolled for 12 or more semester credits or 24 or more contact hours a week each term. (IPEDS)
Dual Enrollment- A student who is enrolled in high school but who is also enrolled, simultaneously, in a postsecondary institution are considered dual enrolled.
Science Technology Engineering and Mathematics (STEM): STEM enrollment is calculated based on STEM CIP codes.
Educations, Nursing, Allied Health - Use the CIP codes as defined by IPEDS for these disciplines to determine the number of students enrolled and graduates in these field of study.

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Louisiana State University Alexandria

Metric III. The following metric will identify the campus trends for retention, graduation, licensure and pass rate.

Analysis of First-time, Full-time, Baccalureate Degree-seeking Freshmen (Fall Cohorts)[1]

Cohort Type	Cohort Year	Head Count	Average ACT	% continuation to_2nd_Yr	% continuation to_3rd_Yr	Cumulative % Graduating after 4 Yrs [1]	Cumulative % Graduating after 5 Yrs	Cumulative % Graduating after 6 Yrs	Cumulative % Graduating after 7 Yrs
Fall	2003	121	19.5	52.1%	34.2%	1.7%	6.6%	11.6%	17.3%
Fall	2004	153	20.1	60.8%	37.3%	1.3%	7.8%	11.1%	14.4%
Fall	2005[2]	149	19.6	40.3%	28.2%	4.5%	11.4%	12.8%	14.1%
Fall	2006	111	19.4	52.3%	34.2%	2.7%	10.8%	13.5%	
Fall	2007	139	20.4	50.4%	33.1%	7.2%	17.3%		
Fall	2008	130	21.0	53.1%	36.9%	10.0%			
Fall	2009	118	21.6	61.9%	35.6%				
Fall	2010	130	21.0	61.5%	40.80%				
Fall	2011	120	21.2	42.5%					
Fall	2012	140	21.2						
Louisiana Community College Transfers (LACCT)									
LACCT	2003	0							
LACCT	2004	0							
LACCT	2005	0							
LACCT	2006	0							
LACCT	2007	0							
LACCT	2008	0							
LACCT	2009	0							
LACCT	2010	0							
LACCT	2011	0							
LACCT	2012	0							

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Louisiana State University Alexandria

Metric III. The following metric will identify the campus trends for retention, graduation, licensure and pass rate.

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Number of students passing licensure exams [3]						
Nurses	95	80	87	66	85	48
Clinical Laboratory Science	5	4	7	7	1	3
Radiologic Technology	12	11	10	13	12	12
Pharmacy Tech	10	12	9	6	13	5
BS in Elementary Education	27	22	21	12	6	14
Alternative Certificate in Elementary Education	3	2	3	5	3	4
Alternative Certification in Secondary Education			1	2	3	3
Alternative Certification in Health and Physical Education K-12				1	2	1
Minor in Education Leading to Secondary Education (6-12) Certification		1		1	0	3
Percentage of students passing licensure exams[3]						
Nurses	91%	86%	88%	94%	99%	96%
Clinical Laboratory Science	100%	100%	100%	70%	100%	67%
Radiologic Technology				93%	100%	100%
Pharmacy Tech				86%	100%	100%
BS in Elementary Education				100%	100%	100%
Alternative Certificate in Elementary Education				100%	100%	100%
Alternative Certification in Secondary Education				100%	100%	100%
Alternative Certification in Health and Physical Education K-12				100%	100%	100%
Minor in Education Leading to Secondary Education (6-12) Certification				100%	0%	100%

[1] Numbers for each time period represent students graduating with bachelor degrees. There are several more who changed majors and received associate degrees.

[2] Katrina displaced students removed from cohort.

[3] All prospective completers in Education for 2009-2010 have passed licensure exams.

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Louisiana State University Alexandria

V. The following metrics will identify the tuition and fee revenues, and, other revenue resources.

	2008-2009	2009-2010	2010-2011	2011-2012
Annual Gifts				
Gifts per Annun	$693,350	$1,432,627	$735,936	$702,622
		(FY 10-11 includes gifts held at foundation of $477,304)		
Total Endowment Value (includes $10,829,946 at LSUA Foundation)	$10,077,336	$11,549,485	$14,431,791	$13,754,475
Earned Interest on Endowments	$179,527	$387,665	$566,973	$542,020
Dollar amount of the endowment approved each fiscal year and made available for expenditures by the campus	$406,913	$553,774	$498,139	$478,204
Total # of Foundations	1	1	1	1
Foundations total Assets ($ Amount)	$27,998,230	$29,781,835	$31,461,149	$31,379,399
Click here to go to the Foundations Supplemental Table				
Total # of Board of Regents Support Fund				
Total Value ($ Amount) of BoR Support Fund	$1,987,305	$3,174,410	$3,601,845	$3,610,325
Click here to go to the BoR Support Funds Supplemental Table				
Total Gross Revenue Generated from tuition and fees				
Total Gross Revenue From First-Time-Full-Time Freshmen	$861,895	$880,450	$921,877	$914,650
Gross Revenue From First-Time-Full-Time Freshmen (In-State Only)	$547,417	$836,215	$895,061	$868,825
Gross Revenue From First-Time-Full-Time Freshmen (Out-of-State Only)	$14,478	$44,234	$26,816	$45,825
Net Revenue From First-Time-Full-Time Freshmen	$666,588	$778,700	$858,683	$870,746
Net Revenue From First-Time-Full-Time Freshmen (In-State Only)	$653,210	$741,765	$836,917	$827,121
Net Revenue From First-Time-Full-Time Freshmen (Out-of-State Only)	$13,378	$36,934	$21,766	$43,625
Financial Aid				
Total institutional dollars awarded need based aid for entering freshmen class	XXXXXXXXXX	XXXXXXXXXX	$7,500	$10,000
Total institutional dollars awarded non-need aid for entering freshmen class	XXXXXXXXXX	XXXXXXXXXX	$76,910	$121,442
Total institutional dollars awarded need based aid for entering freshmen class LA residents	XXXXXXXXXX	XXXXXXXXXX	$7,500	$10,000
Total institutional dollars awarded non-need based aid for entering freshmen class LA residents	XXXXXXXXXX	XXXXXXXXXX	$72,110	$116,442
Total institutional dollars awarded need based aid for entering freshmen class non-residents	XXXXXXXXXX	XXXXXXXXXX	$0	$0
Total institutional dollars awarded non-need based aid for entering freshmen class non-residents	XXXXXXXXXX	XXXXXXXXXX	$4,800	$5,000
State Appropriation per FTE[1]	$6,529	$5,854	$4,438	$4,400
Net Revenue Generated from auxiliary enterprises (i.e., bookstores, dining services)	$161,877	$691,170	$45,995	($427,931)

[1] Per LSU System: State Appropriation includes the Final Approved Budgeted General Fund, Statutory Dedication, and Federal Stimulus (ARRA) of each year. Student FTE is annual FTE reported to Board of Regents

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Louisiana State University Alexandria

Metric VI. The following metrics will identify teaching and research productivity per FTE faculty.

Enrollment in Fall Semester Lecture and Seminar Courses	Fall 2008	Fall 2009	Fall 2010	Fall 2011
Lower Division Undergraduate Courses				
Total Enrollment	7,442	6,864	6,746	6,494
Number of Sections	385	338	304	305
Average section size	19.3	20.3	22.2	21.3
Upper Division Undergraduate Courses				
Total Enrollment	1,461	1,498	1,568	1,682
Number of Sections	100	107	109	117
Average section size	14.6	14.0	14.4	14.4
All Lecture and Seminar Courses				
Total Enrollment	8,903	8,362	8,334	8,176
Number of Sections	485	445	413	422
Average section size	18.4	18.8	20.2	19.4
Fall Teaching Activity				
Tenure/tenure track (T/TT) FTE faculty assigned to classes[1]	87	69	71	78
Non tenure/tenure track FTE faculty assigned to classes[2]	47	37	32	38
Organized class sections including labs, fall only				
Sections taught by tenure/tenure track faculty	368	361	336	331
Sections taught by non tenure/tenure track faculty	227	204	181	208
Average # of class sections taught per FTE T/TT faculty	4.23	5.23	4.73	4.24
Average # of class sections taught per FTE non T/TT faculty	4.83	5.51	5.66	5.47
% class sections taught by T/TT faculty	62	64	65	61
% class sections taught by non T/TT faculty	38	36	35	39
Student Credit Hours (SCH'S), fall only[3]				
Undergraduate	28,307	26,605	26,651	26,011

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Louisiana State University Alexandria

Metric VI. The following metrics will identify teaching and research productivity per FTE faculty.

Total SCH's taught by T/TT faculty	17,337	16,402	17,057	15,290
Total SCH's taught by non T/TT faculty	10,970	10,203	9,594	10,721
Total SCH's taught per FTE T/TT faculty	199	238	240	196
Total SCH's taught per FTE non T/TT faculty	233	276	300	282
% SCH's taught by T/TT faculty	61%	62%	64%	59%
% SCH's taught by non T/TT faculty	39%	38%	36%	41%
Annual Instruction and Research Ratios	**2008-09**	**2009-10**	**2010-2011**	**2011-2012**
Annual student credit hours (SCH's), fall & spring				
Undergraduate	58,355	56,506	56,493	53,743
Annual FTE students[4]	1,945	1,884	1,883	1,791
Direct unrestricted instructional expenditures	9,334,465	8,414,445	7,987,227	8,125,130
Disaggregated Direct Instructional Expenditures				
Salaries	6,467,529	5,954,460	5,525,947	5,408,485
Benefits	2,164,047	2,149,146	2,194,837	2,446,591
Other	702,889	310,839	266,443	270,054
Direct unrestricted instructional expenditures per SCH	160	149	141	151
Direct unrestricted instructional expenditures per FTE student[4]	4,799	4,466	4,242	4,537
Personnel costs as % of direct unrestricted instructional expenditures	92.5%	96.3%	96.7%	96.7%
Total FTE faculty	134	116	109	104
Total FTE T/TT faculty (instruction, research, public service)	87	72	84	77
Tenure/Tenure Track FTE faculty as % of total FTE faculty	65	62	77	74
Restricted research expenditures	0	0	0	0
Restricted research expenditures per FTE T/TT faculty	0	0	0	0

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Metric VI. The following metrics will identify teaching and research productivity per FTE faculty.

[1] FTE for tenured/tenure-track faculty based on 12 hr teaching load

[2] FTE for non-tenured/tenure-track faculty based on 15 hr teaching load. This group includes full-time instructors and Early Start HS teachers.

[3] All SCHs reported in this spreadsheet are from the production database (not census) so as to accurately reflect B-term class enrollments.

[4] Data reflects IPEDS Fall survey.

Definitions:

Direct Expenditures for Instructions: Total Direct Instructional Expenditures include data in certain functional areas - instruction, research, and public service. Direct expenditure data reflect costs incurred for personnel compensation, supplies, and services used in the conduct of each of these functional areas. They include acquisition costs of capital assets such as equipment and library books to the extent that funds are budgeted for the use of departments for instruction, research, and public service. Similar to the Delaware Study, exclude centrally allocated computing costs and centrally supported computer labs, and graduate student tuition remission and fee waivers.

Instruction: Instruction includes general academic instruction, occupational and vocational instruction, community education, preparatory and adult basic education, and remedial and tutorial instruction conducted by the teaching faculty for the institution's students. Departmental research and service **which are not separately budgeted** should be included under instruction. In other words, department research which is externally funded should be excluded from instructional expenditures, as should any departmental funds which were expended for the purpose of matching external research funds as part of a contractual or grant obligation. EXCLUDE expenditures for academic administration where the primary function is administration. For example, exclude deans, but include department chairs.)
Disaggregate total direct instructional expenditures for the institution into the following categories:

Salaries*:* Report all wages paid to support the instructional function in a given department or program during the fiscal year. While these will largely be faculty salaries, be sure to include clerical (e.g., department secretary), professionals (e.g., lab technicians), Graduate student stipends (but not tuition waivers), and any other personnel who support the teaching function and whose salaries and wages are paid **from the institution's instructional budget.**
Benefits: Report expenditures for benefits associated with the personnel for whom salaries and wages were reported on the previous entry. If you cannot separate benefits from salaries, but benefits are included in the salary figure you have entered, indicate "Included in Salaries" in the data field. Some institutions book benefits centrally and do not disaggregate to the department level. If you can compute the appropriate benefit amount for the department/program, please do so and enter the data. If you cannot do so, leave the benefit amount as zero and we will impute a cost factor based upon the current benefit rate for your institution, as published in *Academe*. If no rate is available, we will use a default value of 28%.

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Louisiana State University Alexandria

Metric VI. The following metrics will identify teaching and research productivity per FTE faculty.

Other Than Personnel Costs: This category includes non-personnel items such as travel, supplies and expense, non-capital equipment purchases, etc., that are typically part of an instructional department or program's cost of doing business. *Excluded* from this category are items such as central computing costs, centrally allocated computing labs, graduate student tuition remission and fee waivers, etc.

Research: This category includes all funds expended for activities specifically organized to produce research outcomes and commissioned by an agency either external to the institution or **separately budgeted** by an organizational unit within the institution. Report total research expenditures only. It is not necessary to disaggregate costs for this category.

Public Service: Report all funds **separately budgeted** specifically for public service and expended for activities established primarily to provide non-instructional services beneficial to groups external to the institution. Examples include cooperative extension and community outreach projects. Report total service expenditures only. It is not necessary to disaggregate costs for this category.

Federally Funded Research: As defined by NSF

Total Research and Expenditures: As defined by NSF

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Table I: Affiliated Off-Campus Sites

LSUA System Campus	Name of Affiliated Off- Campus Site	Gross Revenue Generated by Affiliate Campus	Net Revenue Generated by Affiliated Campus	$ Amount Contributed Back to Campus by Affiliated Off-Site Campus
	None			

Table II: Board of Regent Support Funds

LSUA System Campus	Name of Support Fund	Endowment Market Value as of 6/30/10	Endowment Market Value as of 6/30/11	Endowment Market Value as of 6/30/12
LSUA	F. Hugh Coughlin Endowed Professorship	106,558.43	121,818.28	121,333.56
LSUA	Mark Eugene Howard Endowed Professorhip in Liberal Arts (English)	131,147.17	151,201.65	149,844.06
LSUA	Huie Dellmon Trust Endowed Professorship in Science	141,765.74	163,428.18	130,875.34
LSUA	Howard M. and Eloise Ferris Mulder Endowed Professorship	103,543.80	118,586.53	118,113.00
LSUA	Jenkins-Mulder Endowed Professorship in Business	92,642.16	105,471.07	105,375.34
LSUA	Jack and Sue Ellen Jackson Endowed Professorship in Education	98,589.66	112,839.51	112,378.61
LSUA	Roy O. Martin Lumber Company Endowed Professorship in Nursing	129,830.55	149,631.81	148,344.06
LSUA	Frances Holt Freedman Endowed Professorship in History and Ethics of Nursing	107,865.86	122,437.91	122,420.01
LSUA	Huie Dellmon Trust Endowed Professorship in Liberal Arts and Science	114,688.06	131,550.65	130,875.34
LSUA	J.H. Johnson Endowed Professorship in Business	148,282.47	169,661.11	168,708.50
LSUA	Cliff E LaBorde Sr. Endowed Professorship in Education	103,343.84	118,849.54	117,977.16
LSUA	Barbara M. Martin Endowed Professorship in Nursing	142,354.99	164,391.36	275,205.37
LSUA	Roy and Vinita Martin Endowed Professorship in Math & Sciences	108,759.95	125,242.74	124,155.36
LSUA	Rapides Regional Medical Center Endowed Professorship in Radiologic Technology	106,408.94	121,740.65	121,350.16
LSUA	Carolyn Cole Saunders Endowed Professorship	89,037.85	101,008.57	101,127.99
LSUA	Robert Rife Saunders Endowed Professorship	89,040.15	101,011.26	101,130.62
LSUA	Roy O. Martin Jr. Endowed Professorship in Business	89,490.60	101,855.77	101,916.47
LSUA	Henry Dade Foote Family Endowed Professorship	85,824.72	98,858.58	99,132.96
LSUA	Charles Adrian Vernon and William K. Child Jr. Endowed Professorship in Business	91,614.68	104,275.61	104,284.69
LSUA	Vinita Johnson Martin Endowed Professorship (established 2010)	106,696.13	122,429.87	121,682.46
LSUA	LSUA Alumni and Friends Endowed Chair	989,924.68	1,095,554.82	1,115,476.04

Table III: Summary of Campus Foundations

LSUA System Campus	Foundation	Total Assets *($ Amount)* 2009-2010	2010-2011	2011-2012
LSUA	LSUA Foundation	29,399,374.00	31,461,149.00	$ 31,379,399.00

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Louisiana State University Alexandria

National Benchmark Report

	Retention rates		Graduation rates (Class of Fall 2004)	State appropriations as percent of core revenues
	Full Time	Part Time		
Louisiana State University Alexandria	62%	27%	10%	26%
University of Arkansas at Monticello	42%	41%	28%	38%
Dalton State College	65%	41%	18%	29%
Macon State College	74%	61%	13%	35%
North Georgia College & State University	76%	43%	52%	36%
Rogers State University	64%	26%	12%	34%
Lander University	64%	0	37%	17%
University of South Carolina Aiken	70%	42%	41%	16%
Christopher Newport University	84%		63%	27%
University of Mary Washington	85%	100%	71%	27%
Concord University	61%	25%	34%	31%
Shepherd University	68%	70%	46%	23%
The University of Virginia's College at Wise	62%	25%	39%	22%
University of Arkansas-Fort Smith	62%	39%	19%	30%

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Louisiana State University Eunice
Executive Summary

Introduction

With the onset of 2013, LSU Eunice begins its 46th year of service to the LSU System and to the greater Acadiana region of Southwest Louisiana; and, for the fifth year, the Central Louisiana (CenLA) region of Louisiana*. Over the more than four and a half decades of its existence, LSU Eunice has accrued a reputation for excellence in terms of its programs, its faculty, its students, its nationally-recognized community service programs (e.g., Bengal Book Buddies); and, its nationally-recognized, NJCAA, student athletic programs. Collectively, these achievements have all taken place over this time-frame while LSU Eunice has served as the only open-access institution of the LSU System, providing multiple opportunities for the campus to collaborate as a preparative and transfer campus for several of the other campuses of the LSU System. Therefore, it is within this context and role, scope, and mission that the system Metrics for 2012-13 should be both reviewed and considered.

Narrative

In AY 2011-12 (Fall 2011), LSU Eunice's enrollment dropped after a four-year increase from a record of 3,431 students in Fall 2010 to 2,982 due to increased student tuition costs and financial aid issues. For AY 2012-13 (Fall 2012) LSU Eunice's enrollment was up to 3,074, representing over a 3% increase in enrollment for this Metric (II). This increase was primarily due to increased student access to financial aid (FA) in a timely manner. In fact, by August 1, 2012, using improved FA computerization techniques worked out between our Information Technology (IT) and FA units, three times as many students had their awards processed (3,073) for 2012 than were processed in the prior year by August 1, 2011 (1,023 students). Moreover, due to improved student monitoring and intervention, this fall's enrollment increase was maintained through the Fall 2012 semester and, in doing so, this improved retention enabled the campus to successfully achieve what will be recognized, in Year 3, as a passing GRAD Act retention rate from Fall 2011 to Fall 2012 of 47.21%. (NB. A retention rate of 45.29% was determined to be minimally needed in order to achieve passage for Year 3 as measured by the alternate method). It should also be noted that LSU Eunice's "Second to Third Year Retention" also increased by 19.9%.

Hence, in addition to the 3.1% increase in LSU Eunice's total undergraduate 14th day head count, other, Metric II, enrollment increases included: 14th day Transfer Student Enrollment (↑ + 11.7%); High School Dual Enrollments (↑+ 19.1%); and, Total Number of Students Receiving TOPS Awards (↑+ 4.44%) – the highest number of TOPS awardees (per capita) among all other Louisiana two-year colleges – both SREB Two-Year I and II campuses!
Additionally, while Metric I data for 2012-13 identified essentially no change in the numbers of Diplomas awarded; or, the Total Number of Degrees Awarded to Louisiana Residents (essentially 100%), increases were, however, noted: in the number of associate degrees awarded (↑ + 2.2%); in the Total STEM degrees awarded (↑ + 12.5%); and, in the number of Nursing degrees awarded (↑ + 12.3%). The only drop in degrees awarded was in Allied Health due to student attrition in the clinical phase of the programs—especially in the Respiratory Care program.

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Louisiana State University Eunice
Executive Summary

Of particular note in these data were the Metrics obtained for the campus' developmental education "Pathways Program" for <15 composite ACT students. In this latter regard, as a collective cohort, the "Pathways" students demonstrated consistent increases in both their "Fall to Fall" retention rates; their numbers of program students who ended the semester in "Good Academic Standing" (↑ + 5.6%) and, in the "mean Grade Point Average of the Program Students (GPA = 2.24), representing a 0.4% increase). Additionally, of special significance for the Pathways Program, as illustrated in this campus' metric report, is the comparative "National Benchmark Report" data for LSU Eunice when compared to the campus' national peer averages for student success rates in developmental English, Mathematics and reading courses; and, perhaps, more importantly, the success rates of these same students in their first, college-level, general education course following their developmental course. In this latter regard, while LSU Eunice students had success rates in developmental courses at or greater than the national average in both English and Reading (73% vs. 73% for English; and, 85% vs. 76% for Reading)—with Math rates being less (i.e., 56% vs. 68%)—of particular significance was the notable success rates of LSU Eunice students in their first, college-level, general education course in the same subject areas (or, its equivalent) e.g., English 82% (LSUE) vs. 64% (national average); and, Reading/social sciences 78% (LSUE) vs. 69% (national average); with, the success rate difference between LSU Eunice students and their National peers in Mathematics being 67% (LSUE) vs. 58% (National peer average)—nearly a 10% success rate differential in Mathematics as had also been demonstrated in the 2012 metrics report for this same programmatic group of LSU Eunice students!

In respect to "Enrollment by Specific Discipline," career interests in teacher education dropped from AY 2011-12 to AY 2012-13 by -22.4% total, for the Associate Degree Program and the Transfer Program combined. However, in this regard, the drop was particularly notable (↓– 25.4%) in the transfer program (primarily 2+2 Elementary Education and secondary education levels) as compared to the Associate Degree Program (↓– 2.2%), which primarily consists of pre-Early Childhood education program students. Contrastingly, while there has been somewhat of a decline in interest in teacher education at LSU Eunice—especially at the secondary education level—there has been an increase (↑ + 4.08%) in interest in the Nursing/Allied Health Professions at LSU Eunice from AY 2011-12 to AY 2012-13. For example, LSU Eunice students enrolled in the areas of Pre-Nursing, Nursing, and Nursing Transfer rose by 4.25% to 736; while Pre-Radiological Technology and Radiologic Technology programmatic areas fell 12.2%; and Pre-Respiratory Care and Respiratory Care increased by 9.5%; and, Diagnostic Medical Sonography dramatically increased by 97.22% from AY 2011-12 to AY 2012-13. Collectively, then, students pursuing the health sciences at LSU Eunice represent more than a third of the campus' student population; and, collectively, represent a career-interest-area which continues to demonstrate growth—having increased from 1,053 total students in 2011-12 to 1,096 student in 2012-13—a 4.08% increase! Most significantly, however, is the fact that each of the Nursing and Allied Health Program graduates are employed and have achieved a 100% Employer Satisfaction Rate for the last year recorded (i.e., 2010-11).

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Finally, in respect to Metrics V and VI, while total gifts were up, total endowment interest was down, and total Foundation assets were up for 2012 over those reported in 2011; demonstrating a small "improvement trend" in the endowed and non-endowed fund portfolio as maintained for LSU Eunice's Foundation by the LSU Foundation. Moreover, while the "state appropriation per FTE," fell slightly from $2,884/FTE student in 2011-12 to $2,875/FTE student in 2012-13—the Gross Revenue from FTFT Freshman (Total vs. In-state only) increased by 2.2% and 2%**, respectively, in 2012-13 over 2011-12; and, "Direct Instructional Expenditure per FTE Student" was up in 2012-13 over 2011-12 (reflecting the increase in student enrollments).

Moreover, "Faculty Productivity (Metric VI) measurements for: Total Class Sections Taught per FTE Faculty," "FTE Part-time Faculty" and "Total SCH taught per FTE Part-time Faculty" remained essentially the same for this report (2012-13 as compared to the 2011-12 report). And, the total SCH's taught by full-time faculty decreased by 3.48%, while part-time faculty SCH's increased by 6.3%, reflective of the campus' lack of funds to hire full-time faculty to fill positions resulting from retirements and departures for better paying positions, usually at nearby four-year campuses.

*(NB. This service, however, will be phased-out over the next two years as the LCTCS Technical College campus begins to emerge and develop in Alexandria).

**NB. The limited (≅ 2%) increase in the revenue generated by Freshmen student tuition is because LSU Eunice was not provided with the approval to increase tuition by 10% in AY 2012-13 because of its failure to achieve student success targets in Year 2, thereby making LSU Eunice one of the least expensive college tuitions for a public college (2 or 4 year) in Louisiana!

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LSUE MISSION:

Louisiana State University at Eunice, a member of the Louisiana State University System, is a comprehensive, open admissions institution of higher education. The University is dedicated to high quality, low-cost education and is committed to academic excellence and the dignity and worth of the individual. To this end, Louisiana State University at Eunice offers associate degrees, certificates and continuing education programs as well as transfer curricula. Its curricula span the liberal arts, sciences, business and technology, pre-professional and professional areas for the benefit of a diverse population. All who can benefit from its resources deserve the opportunity to pursue the goal of lifelong learning and to expand their knowledge and skills at LSUE.

•In fulfillment of this mission, Louisiana State University at Eunice strives to achieve the following:
•Encourage traditional and nontraditional populations to take advantage of educational opportunities.
•Create a learning environment which facilitates the integration of knowledge and the development of the whole person.
•Provide a general education which requires all students to master the skills and competencies necessary for lifelong learning.
•Provide programs which parallel four-year college and university courses, including special honors courses, which are directly transferable.
•Prepare students to meet employment opportunities as determined by regional needs.
•Prepare programs of developmental studies which will upgrade student skills to the levels necessary for successful college experience.
•Provide necessary support services to help students realize their maximum potential.
•Create and offer programs of Continuing/Adult Education and community service which respond to the needs of the area.

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Louisiana State University Eunice

Metrics at a Glance

2012-13

Legend:

	Statistic	
High	X	Y
Low	Z	%

Most Recent Available

% Change from Previous Year

Increase from Previous Year

Decrease from Previous Year

No change

Metric I
Degrees Awarded

Diploma	
3	1
0	0.0%

Associates	
276	276
245	2.2%

Total Number of Degrees Awarded to Louisiana Residents	
288	286
255	-0.7%

Total degrees awarded in STEM	
10	9
3	12.5%

Total number of degrees awarded in Allied Health	
36	30
30	-14.3%

Total number of degrees awarded in Nursing	
80	64
52	12.3%

Metric II
Enrollment

14th Day Enrollment for First - Time Full-Time Degree Seeking Freshmen	
803	568
568	-9.4%

14th Day Transfer Student Enrollment	
264	229
191	11.7%

Total Undergraduate Headcount as of 14th Class Day	
3,431	3,074
2,749	3.1%

Total number of student enrolled in STEM	
215	160
160	-7.5%

Total number of High School Dual Enrollments (Distinct Headcount)	
532	381
82	19.1%

Total Number of Student Receiving TOPS Awards	
483	443
410	-5.3%

Metric III
Student Success

First to Second Year Retention	
53.8%	47.2%
42.0%	0.6%

Second to Third Year Retention	
29.1%	22.4%
18.7%	19.9%

Success of Academically "At Risk" Students (LSUE Pathways to Success Program - ACT Composite of less than 15)	

Fall-to-Fall retention rate	
52.0%	47.0%
30.0%	-9.6%

Percentage of Program Students in Good Academic Standing	
76.0%	76.0%
35.0%	5.6%

Mean Grade Point Average of Program Students	
2.24	2.24
1.19	0.4%

Metric V
Revenues

Gifts per Annun	
288,425	185,137
119,087	11.5%

Market Value of Endowment	
1,777,552	1,704,880
1,338,203	-4.1%

Total Gross Revenue From First-Time-Full-Time Freshmen	
1,873,977	1,873,977
1,554,016	2.2%

Net Revenue From First-Time-Full-Time Freshmen	
1,822,037	1,822,037
1,513,707	1.4%

State Appropriation per FTE	
4,496	2,875
2,875	-0.3%

Net Revenue Generated from auxiliary enterprises	
463,932	393,619
230,923	70.5%

Metric VI
Faculty Productivity

Total class sections taught per FTE full-time faculty	
4.67	4.41
4.31	-1.3%

Total class sections taught per FTE part-time faculty	
4.98	4.98
4.25	3.3%

Total SCH's taught per FTE full-time faculty	
305.41	290.22
290.22	-0.2%

Total SCH's taught per FTE part-time faculty	
278.26	278.26
234.80	2.4%

% SCH's taught by full-time faculty	
78.0%	75.9%
0.73	-2.5%

Direct instructional expenditures per FTE student	
2,823.16	2,802.00
2,386.68	11.4%

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Louisiana State University Eunice

Metric I. The following metrics will identify the number of degrees conferred by level and professions most important to Louisiana.

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Campus total number of degrees awarded/conferred						
Diploma	0	1	3	2	1	1
Certificates*	4	15	11	18	18	13
Associates	271	251	245	257	270	276
Total Number of Degrees Awarded to Louisiana Residents	274	265	255	276	288	286
Total Number of Degrees Awarded to Out of State Residents	1	2	4	1	1	4
*Includes Post-Associate certificates						
Total number of degrees awarded by race/ethnicity...						
Hispanic	0	5	5	4	5	8
American Indian or Alaska Native	0	3	2	3	3	5
Asian	4	2	1	2	1	2
Black or African American	38	39	43	51	48	43
Native Hawaiian or Other Pacific Islander					0	0
White	228	209	203	213	226	225
Two or More Races				4	1	2
Nonresident Alien	0	0	0		1	1
Race/Ethnicity Unknown	5	9	5		4	4
Total degrees awarded …						
Total degrees awarded in **STEM**	9	10	3	7	8	9
Total number of degrees awarded in **Nursing**	63	52	52	80	57	64
Total number of degrees awarded in **Allied Health**	32	32	34	36	35	30

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Louisiana State University Eunice

Metric I. The following metrics will identify the number of degrees conferred by level and professions most important to Louisiana.

List of STEM/SMART CIP code/s: The following list of CIP codes is to serve as a guide but it is not intended to be inclusive of all possibilities. We recognize that some campuses have degree programs centered in schools or colleges that might dictate a different CIP code. The campus should make the appropriate adjustment. In addition, the CIP codes used by the campus should correlate to the Board of Regents. If there is a discrepancy and the campus applies the IPEDS CIP code, then the campus should identify this with a footnote.

11	Computer and Information Sciences and Support Services
14	Engineering
15	Engineering Technologies/Technicians
26	Biological and Biomedical Sciences
27	Mathematics and Statistics
40	Physical Sciences
0109	Animal Sciences
0110	Food Science and Technology
0111	Plant Sciences
0112	Soil Sciences
0301	Natural Resources Conservation and Research
0303	Fishing and Fisheries Sciences and Management
0305	Forestry
0306	Wildlife and Wildlands Science and Management
2901	Military Technologies
3001	Biological and Physical Sciences
3006	Systems Science and Theory
3008	Mathematics and Computer Science
3010	Biopsychology
3016	Accounting and Computer Science
3018	Natural Sciences
3019	Nutrition Sciences
3024	Neuroscience
3025	Cognitive Science
4101	Biology Technician/Biotechnology Laboratory Technician
4102	Nuclear and Industrial Radiologic Technologies/Technicians
4103	Physical Science Technologies/Technicians
4199	Science Technologies/Technicians Other
4211	Physiological Psychology/Psychobiology

Nursing CIP Code/s

	4-Digit CIP Codes
Nursing	**51.16**

Allied Health CIP Code/s

Allied Health and Medical Assisting Services	**51.08**
Allied Health Diagnostic, Intervention, and Treatment Professions	**51.09**

Louisiana State University Eunice

Metric II. The following metrics will provide the campus enrollment trends. 3074

Enrollment Headcount as of 14th Class Day (Undergraduate)	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Undergraduate							
14th Day Enrollment for First -Time Full-Time Degree Seeking Freshmen	660	700	710	803	678	627	568
14th Day Enrollment for First -Time Full -Time Degree Seeking Freshmen with In-State Residency	651	690	702	797	665	618	558
14th Day Enrollment for First -Time Full-Time Degree-Seeking Freshmen that are Non-Residents	9	10	8	6	13	9	10
14th Day Transfer Student Enrollment	191	220	233	250	264	205	229
14th Day Re-Admit Enrollment	193	209	184	198	183	141	158
Total Number of Continuing Undergraduates	1,528	1,387	1,401	1,512	1,571	1,514	1,525
14th Day Enrollment for First Time Full-Time and Part-Time Degree Seeking Freshmen	739	818	835	915	845	801	776
Preparatory						321	386
Total Undergraduate Headcount as of 14th Class Day	2,749	2,864	3,031	3,332	3,431	2,982	3,074
Undergraduate							
Full-time (In-State Residency)	1,579	1,564	1,598	1,675	1,631	1,452	1,375
Full-time (Non Residency)	13	21	11	13	24	20	19
Part-time (In-State Residency)	1,149	1,274	1,417	1,637	1,768	1,504	1,671
Part-time (Non Residency)	8	5	5	7	8	6	9
Total Undergraduate Headcount as of 14th Class Day	2,749	2,864	3,031	3,332	3,431	2,982	3,074
Total number of **High School Dual Enrollments (Distinct Headcount)**	82	213	364	433	532	320	381
Total Undergraduate Full-Time-Equivalent (FTE) Enrollment as of 14th Class Day (SCH/12)	2,396	2,421	2,488	2,666	2,643	2,396	2,418
First Time Full Time Freshmen Enrollment by Race and Ethnicity as of 14th Class Day	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Hispanic	7	12	8	19	10	8	8
American Indian or Alaska Native	3	5	3	3	8	7	4
Asian	2	5	2	5	4	2	2
Black or African American	156	159	177	202	174	166	133
Native Hawaiian or Other Pacific Islander							2
White	476	503	501	555	463	432	405
Two or More Races				11	8	9	12
Nonresident Alien		1		1	6		3
Race/Ethnicity Unknown	16	16	19	7	5	3	2
Louisiana Transfer Enrollment	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Transfer from Louisiana Community Colleges			18	15	20	16	13
Transfers from Louisiana Four-Year Universities			139	146	128	110	123
Student Credit Hours (SCH)	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Fall SCH	28,756	29,056	29,855	31,995	31,718	28,751	29,014
Spring SCH	26,113	26,706	28,323	30,491	29,837	27,995	
Total number of students enrolled who received TOPS (Fall Semester)	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Performance	77	87	102	117	92	101	98
Opportunity	346	315	261	267	273	306	291
Honors	29	32	29	29	30	22	20
Tech	31	29	18	25	24	39	34
Total Number of Student Receiving TOPS Awards	483	463	410	438	419	468	443

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Louisiana State University Eunice

Metric II. The following metrics will provide the campus enrollment trends.

Enrollment by specified discipline	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Total number of student enrolled in **STEM**	166	202	201	215	200	173	160
Total number of students enrolled in **Teacher Education** *(Note BOR Teacher Education Initiative)*							
Associate Degree Program	121	109	69	66	59	46	45
Transfer Program	373	326	312	383	379	315	235
Total number of students enrolled in **Pre-Nursing**	422	473	470	511	468	450	460
Total number of students enrolled in **Nursing**	126	117	126	115	122	110	136
Total number of students enrolled in **Nursing - Transfer**	61	78	117	147	149	146	140
Total number of students enrolled in Pre-Radiologic Technology	207	171	171	202	209	206	170
Total number of students enrolled in Radiologic Technology	20	37	40	42	40	31	38
Total number of students enrolled in Pre-Respiratory Care	63	58	73	54	56	49	55
Total number of students enrolled in Respiraratory Care	20	20	18	20	26	25	26
Total number of students enrolled in DMS	0	0	0	20	31	36	71

List of STEM/SMART CIP code/s

11	Computer and Information Sciences and Support Services
14	Engineering
15	Engineering Technologies/Technicians
26	Biological and Biomedical Sciences
27	Mathematics and Statistics
40	Physical Sciences
0109	Animal Sciences
0110	Food Science and Technology
0111	Plant Sciences
0112	Soil Sciences
0301	Natural Resources Conservation and Research
0303	Fishing and Fisheries Sciences and Management
0305	Forestry
0306	Wildlife and Wildlands Science and Management
2901	Military Technologies
3001	Biological and Physical Sciences
3006	Systems Science and Theory
3008	Mathematics and Computer Science
3010	Biopsychology
3016	Accounting and Computer Science
3018	Natural Sciences
3019	Nutrition Sciences
3024	Neuroscience
3025	Cognitive Science
4101	Biology Technician/Biotechnology Laboratory Technician
4102	Nuclear and Industrial Radiologic Technologies/Technicians
4103	Physical Science Technologies/Technicians
4199	Science Technologies/Technicians Other
4211	Physiological Psychology/Psychobiology

Nursing CIP Code/s

	4-Digit CIP Codes
Nursing	**51.16**

Allied Health CIP Code/s

Allied Health and Medical Assisting Services	**51.08**

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Louisiana State University Eunice

Metric II. The following metrics will provide the campus enrollment trends. 3074

Allied Health Diagnostic, Intervention, and Treatment Professions **51.09**

Variables Description

Headcount Enrollment Undergraduate – Total number of full-time and part-time students enrolled in courses for undergraduate credit.

Headcount Enrollment Undergraduate – Total number of full-time and part-time students enrolled in courses for graduate credit.

Full-Time Equivalent (FTE) – The calculation of FTE can vary by institution**.** However, FTE enrollment reported for this metric should reconcile to FTE data you report to the Louisiana BoR, SREB and IPEDS for your campus.

Full-Time Student Undergraduate - a student enrolled for 12 or more semester credits or 24 or more contact hours a week each term. (IPEDS)

Dual Enrollment- A student who is enrolled in high school but who is also enrolled, simultaneously, in a postsecondary institution are considered dual enrolled.

Science Technology Engineering and Mathematics (STEM): STEM enrollment is calculated based on STEM CIP codes.

Educations, Nursing, Allied Health - Use the CIP codes as defined by IPEDS for these disciplines to determine the number of students enrolled and graduates in these field of study.

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Louisiana State University Eunice

Metric III. The following metric will identify the campus trends for retention, graduation,

Analysis of First-time, Full-time, Associate Degree-seeking Freshmen

Cohort Type	Cohort Year	Head Count	% continuation to_2nd_Yr	% continuation to_3rd_Yr	% Graduation in_1st_Yr	% Graduation in_2nd_Yr	% Graduation in_3rd_Yr	% Graduation in_4th_Yr	% Graduation in_5th_Yr	% Graduation in_6th_Yr	% Graduation Total
Total	2002	326	43.2%	23.6%	0.0%	0.6%	7.1%	4.9%	0.9%	0.3%	13.8%
Total	2003	370	43.8%	24.3%	0.0%	0.8%	5.7%	4.3%	1.6%	1.4%	13.8%
Total	2004	405	42.0%	21.2%	0.2%	0.2%	6.7%	4.2%	0.2%	1.0%	12.6%
Total	2005	333	53.8%	29.1%	0.0%	1.2%	7.5%	4.8%	3.3%	1.8%	18.6%
Total	2006	313	51.8%	27.8%	0.0%	1.6%	9.3%	5.8%	3.2%	1.0%	20.9%
Total	2007	324	45.1%	22.2%	0.0%	0.9%	4.6%	5.9%	2.2%		
Total	2008	352	50.3%	23.0%	0.0%	2.0%	5.1%	3.4%			
Total	2009	364	42.9%	18.7%	0.0%	1.9%	5.8%				
Total	2010	290	46.9%	22.4%	0.0%	3.8%					
Total	2011	305	47.2%								
Total	2012	284									

Student Progression, Number of Full Time Student Completing	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Original Full-Time Cohort	FA02 - 1,711	FA03 - 1,871	FA04 - 1,818	FA05 - 1,726	FA06 - 1592	FA07 - 1585	FA08 - 1609
Up to 24 hours after 4 semesters	645	688	653	622	544	535	560
36 hours after 6 semesters	323	337	289	257	251	249	256
48 hours after 8 semesters	154	143	111	114	118	103	89
Success of Academically "At Risk" Students (LSUE Pathways to Success Program - ACT Composite of less than 15)	**Baseline Year 2004**	**2009**	**2010**	**2011**	**2012**		
Fall-to-Fall retention rate	30%	52%	31%	52%	47.0%		
Percentage of Program Students in Good Academic Standing	35%	70%	63%	72%	76%		
Percentage of Students Dropped from the University for Poor Academic Performance	22%	3%	10%	5%	5%		
Mean Grade Point Average of Program Students	1.185	2.157	2.156	2.234	2.242		
Employer Satisfaction Rate with Nursing and Allied Health Field Graduates	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2011-2012**
Nursing	100	95	100	100	100		
Radiologic Technology	100	100	100	100	100		
Respiratory Care	100	100	100	100	100		
Diagnostic Medical Sonography	NA	NA	NA	100	100		

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Louisiana State University Eunice

V. The following metrics will identify the tuition and fee revenues, and, other revenue resources.

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Annual Gifts						
Gifts per Annun	146,060	119,087	288,425	152,600	166,012	185,137
Total Endowment Value	1,639,396	1,505,325	1,338,203	1,545,061	1,777,552	1,704,880
Earned Interest on Endowments	63,106	67,751	54,470	67,472	67,846	65,918
Dollar amount of the endowment approved each fiscal year and made available for expenditures by the campus	63,106	67,751	54,470	67,472	67,846	65,918
Total # of Foundations	1	1	1	1	1	1
Foundations total Assets ($ Amount)	1,281,023	1,392,405	1,532,253	1,510,380	1,540,998	1,645,960
Click here to go to the Foundations Supplemental Table	*List your Institution's Foundations*					
Total # of Board of Regents Support Fund	5	5	7	7	7	7
Total Value ($ Amount) of BoR Support Fund	764,102	686,114	537,270	795,153	910,295	863,231
Click here to go to the BoR Support Funds Supplemental Table	*List your Institution's BoR Support Funds*					
Total Gross Revenue Generated from tuition and fees						
Total Gross Revenue From First-Time-Full-Time Freshmen	1,554,016	1,646,259	1,769,784	1,581,257	1,834,073	1,873,977
Gross Revenue From First-Time-Full-Time Freshmen (In-State Only)	1,517,633	1,600,256	1,726,992	1,556,516	1,764,270	1,799,507
Gross Revenue From First-Time-Full-Time Freshmen (Out-of-State Only)	36,383	46,113	42,792	24,741	69,803	74,470
Net Revenue From First-Time-Full-Time Freshmen	1,513,707	1,557,013	1,641,755	1,533,804	1,797,587	1,822,037
Net Revenue From First-Time-Full-Time Freshmen (In-State Only)	1,492,903	1,527,162	1,618,043	1,512,243	1,749,096	1,774,352
Net Revenue From First-Time-Full-Time Freshmen (Out-of-State Only)	20,804	29,851	23,712	21,561	48,491	47,686
Financial Aid						
Total institutional dollars awarded need based aid for entering freshmen class	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	$0	$0
Total institutional dollars awarded non-need aid for entering freshmen class	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	$61,067	$88,890
Total institutional dollars awarded need based aid for entering freshmen class LA residents	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	$0	$0
Total institutional dollars awarded non-need based aid for entering freshmen class LA residents	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	$44,113	$61,362
Total institutional dollars awarded need based aid for entering freshmen class non-residents	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	$0	$0
Total institutional dollars awarded non-need based aid for entering freshmen class non-residents	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	$16,954	$27,528
State Appropriation per FTE	$4,023	$4,496	$4,118	$3,346	$2,884	$2,875
Net Revenue Generated from auxiliary enterprises *(i.e., bookstores, dinning services)*	390,919	463,932	303,459	417,743	230,923	393,619

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Annual Giving data include all contributions actually received during the institution's fiscal year in the form of cash, securities company products, and other property from alumni, non-alumni individuals, corporations, foundations, religious organizations and other groups. Not included in the totals are public funds, earnings on investments held by the institution, and unfulfilled pledges.

Endowment Value equals the market value of of the endowment as of June 30 of the reporting year.

FTE Full time equivalent

Payout from Endowment equal interest earned on endowment.

Gross Revenue Generated from Student Enrollment FTE equals revenue gain from student tuitions and fees.

Net Revenue Generated from Student Enrollment FTE equals gross revenue from enrollment headcount minus institutional supported finaicial aid.

Net Revenue from Auxiliary equal gross revenue generated from auxiliary enterprises minus debt services and other financial obligations.

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Louisiana State University Eunice

Metric VI. The following metrics will identify teaching and research productivity per FTE faculty.

	Fall 2007	Fall 2008	Fall 2009	Fall 2010	Fall 2011	Fall 2012
Average Section Size in Lecture and Seminar courses						
Total Enrollment	9,172	9,360	10,027	9,927	8,889	9,132
Number of Sections	387	408	390	412	370	364
Average section size	24.0	23.0	25.7	24.1	24.0	25.1
Full-Time Academic FTE faculty assigned to classes			76.4	86.2	76.9	75.9
Part-Time Academic FTE faculty assigned to classes			28.0	27.1	22.0	21.3
Non-Academic FTE assigned to classes			3.2	2.7	1.8	2.8
Sections taught by full-time faculty			357	372	344	335
Sections taught by part-time faculty			126	115	106	106
Sections taught by non-academic staff			16	14	9	15
Total sections			499	501	459	456
Total class sections taught per FTE full-time faculty			4.7	4.3	4.5	4.4
Total class sections taught per FTE part-time faculty			4.5	4.3	4.8	5.0
Total class sections taught per FTE non-academic staff			5.0	5.2	5.0	5.4
% class sections taught by full-time faculty			71.5	74.3	76.0	73.5
% class sections taught by part-time faculty			25.3	23.0	23.1	23.2
% class sections taught by non-academic staff			3.2	2.8	2.0	3.3
Total student credit hours			31,983	32,292	28,751	29,014
Total SCH's taught by full-time faculty			23,340	25,174	22,382	22,028
Total SCH's taught by part-time faculty			7,563	6,356	5,976	5,927
Total SCH's taught by non-academic staff			990	762	393	1,059
Total SCH's taught per FTE full-time faculty			305.4	291.9	290.9	290.2
Total SCH's taught per FTE part-time faculty			273.5	234.8	271.6	278.3
Total SCH's taught per FTE non-academic staff			309.4	282.8	218.3	378.2
% SCH's taught by full-time faculty			73.0%	78.0%	77.8%	75.9%
% SCH's taught by part-time faculty			23.6%	19.7%	20.8%	20.4%
% SCH's taught by non-academic staff			3.1%	2.4%	1.4%	3.6%

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Louisiana State University Eunice

Metric VI. The following metrics will identify teaching and research productivity per FTE faculty.

Annual	2007-08	2008-09	2009-10	2010-11	2011-2012	2012-2013
Total Annual student credit hours, fall & spring	55,762	58,178	62,486	61,555	56,740	
FTE students	2,323	2,424	2,604	2,565	2,364	
Direct instructional expenditures	6,526,983	684,332	6,214,913	6,452,660	6,624,119	
Direct instructional expenditures per SCH	117.05	117.63	99.46	105	117	
Direct instructional expenditures per FTE student	2,809.72	2,823.16	2,387	2,516	2,802	
Personnel cost as % of Direct Instructional Expenditures	96.10	96.35	97.04	95.53	96.30	
Total FTE faculty (instruction, research, public service)			107.6	116.0	100.7	100.0
Full-time FTE faculty as % of total FTE faculty			71.0%	74.3%	76.4%	75.9%

Definitions:

Direct Expenditures for Instructions: Total Direct Instructional Expenditures include data in certain functional areas - instruction, research, and public service. Direct expenditure data reflect costs incurred for personnel compensation, supplies, and services used in the conduct of each of these functional areas. They include acquisition costs of capital assets such as equipment and library books to the extent that funds are budgeted for the use of departments for instruction, research, and public service. Similar to the Delaware Study, exclude centrally allocated computing costs and centrally supported computer labs, and graduate student tuition remission and fee waivers.

Instruction: Instruction includes general academic instruction, occupational and vocational instruction, community education, preparatory and adult basic education, and remedial and tutorial instruction conducted by the teaching faculty for the institution's students. Departmental research and service **which are not separately budgeted** should be included under instruction. In other words, department research which is externally funded should be excluded from instructional expenditures, as should any departmental funds which were expended for the purpose of matching external research funds as part of a contractual or grant obligation. EXCLUDE expenditures for academic administration where the primary function is administration. For example, exclude deans, but include department chairs.)
Disaggregate total direct instructional expenditures for the institution into the following categories:

Salaries: Report all wages paid to support the instructional function in a given department or program during the fiscal year. While these will largely be faculty salaries, be sure to include clerical (e.g., department secretary), professionals (e.g., lab technicians), Graduate student stipends (but not tuition waivers), and any other personnel who support the teaching function and whose salaries and wages are paid **from the institution's instructional budget.**

Benefits: Report expenditures for benefits associated with the personnel for whom salaries and wages were reported on the previous entry. If you cannot separate benefits from salaries, but benefits are included in the salary figure you have entered, indicate "Included in Salaries" in the data field. Some institutions book benefits centrally and do not disaggregate to the department level. If you can compute the appropriate benefit amount for the department/program, please do so and enter the data. If you cannot do so, leave the benefit amount as zero and we will impute a cost factor based upon the current benefit rate for your institution, as published in *Academe*. If no rate is available, we will use a default value of 28%.

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Metric VI. The following metrics will identify teaching and research productivity per FTE faculty.

Other Than Personnel Costs: This category includes non-personnel items such as travel, supplies and expense, non-capital equipment purchases, etc., that are typically part of an instructional department or program's cost of doing business. *Excluded* from this category are items such as central computing costs, centrally allocated computing labs, graduate student tuition remission and fee waivers, etc.

Research: This category includes all funds expended for activities specifically organized to produce research outcomes and commissioned by an agency either external to the institution or **separately budgeted** by an organizational unit within the institution. Report total research expenditures only. It is not necessary to disaggregate costs for this category.

Public Service: Report all funds **separately budgeted** specifically for public service and expended for activities established primarily to provide non-instructional services beneficial to groups external to the institution. Examples include cooperative extension and community outreach projects. Report total service expenditures only. It is not necessary to disaggregate costs for this category.

Federally Funded Research: As defined by NSF

Total Research and Expenditures: As defined by NSF

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Louisiana State University Eunice
National Benchmark Report

	Success rates in developmental courses			Success rates in the first general education course after developmental courses.			The percentage of students who completed their developmental education sequence
	English	Math	Reading	English	Math	Reading/Social Sciences	
Louisiana State University Eunice	73%	56%	85%	82%	67%	78%	30%
National Average	73%	68%	76%	64%	58%	69%	35%

* LSU Eunice Numbers are based upon participants in the Pathways to Success Program

Gerlaugh, K., Thompson, L., Boylan, H., and Davis, H. (2007). National study of developmental education II: Baseline data for community colleges. *Research in Developmental Education* 20 (4) 1-4.

Bailey, T., Jeong, D. W., & Cho, S. W. (2008). Referral, enrollment, and completion in developmental education sequences in community colleges. Retrieved on January 20, 2009 from http://ccrc.tc.columbia.edu/Publication.asp?UID=659

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LSUHSC-NO 2012-13 Metric Executive Summary

LSU Health Sciences Center at New Orleans welcomes the opportunity to provide information concerning our student enrollment, graduation rates, faculty teaching and research productivity, and revenue resources. The information below in grouped by Metric and identifies significant trends and swings in data.

Metric 1 – Degrees Awarded

- There have been considerable increases in the number of degrees awarded in Allied Health and Nursing. This is a positive impact from efforts to increase the healthcare workforce.
- Decreases in M.D. degrees appear to be out of the norm as enrollment remains strong in this area.
- Total degrees and certificates grew almost 23% from 2006-2007 to 2011-12. The percentage of minority students receiving degrees increased as well.

Metric II – Enrollment Trends

- Total Undergraduate, Graduate, and First Professional Headcount enrollment show a steady increase from 2006-2007 to 2012-2013. When combined, LSUHSC-NO shows a 28.5% increase in total headcount enrollment as of the 14th class day during this period. Total FTE has increased 28.8% over the same time frame. A. Enrollment is at an all time high for our campus.
- There is slight increase in headcount between fall 2012 and fall 2011. Headcount and FTE's will grow further with the enrollment of the first Physician Assistant class in January.
- In the past six years, enrollment as of the 14th Class Day has increased 47% for the School of Nursing.

Metric III – Retention, Graduation, Licensure

- Undergraduate third to fourth year retention (as defined by continuous enrollment) is high; in particular, the Dental Hygiene program has an average retention rate of 98%.
- LSUHSC-NO maintains an excellent pass rates on licensure exams. The available data from the last six years represents one hundred and five different exams. Sixty (57%) of these exams had a perfect passage rate. Thirty-seven (35%) of the exams had passage rates between 90% and 99%, and seven (7%) of the exams had passage rates between 80% and 89%

Metric IV – Effectiveness of Campus Research and Technology

- Total number of PhDs and Postdoctoral Fellows awarded has increased over the six-year timeframe.
- The remaining data will be provided when we update the metrics report in February 2013 based on the FY 2012 NSF Survey.
- We continue to place an emphasis on faculty obtaining sponsored research funding.

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Metric VI – Revenue Resources

- The LSU Health Foundation averaged approximately $5 million in annual gifts during this period. Fiscal year 2008 produced normal results with fiscal year 2007 above normal and fiscal years 2009 through 2012 have been below normal. Many of the 2007 funding opportunities were the results of national efforts in helping Katrina related recovery efforts. In addition, when a donor that has been stewarded by the Foundation staff for many years died in 2007, the foundation received the largest estate in its history.
- Economic conditions have depressed gift giving over the last four years.
- Revenues from tuition have grown as a result of increases in tuition rates and enrollment growth. These revenues are being used to offset declines in state general fund support.
- Our campus does not have any true freshmen.
- State Appropriations per FTE have declined 47% due to budget reductions.

Metric VII – Teaching and Research Productivity

- Duplicate Headcount per Organized Section has increased 30%. It should be noted that the low numbers in this area are caused by a number of factors. For example, medical student clerkship sections are extremely small and are often one student per section. Thesis and dissertation work is also one student per section.
- Under "Cost Data", actual expenditures based on generally accepted accounting principles were used for FY 07 through FY 12 for Instruction and Public Service. Data from the NSF Survey of Research and Development Expenditures was used for FY 07 through FY 11. NSF survey expenditures for FY 12 and estimated FY 13 will not be available until we complete the NSF survey in February 2013.
- FY 13 amounts for Instruction and Public Service are all estimates derived from a budget schedule developed for the Board of Regents in July as part of our FY 13 operating budget presentation.
- Between FY 07 and FY 11, Instruction expenditures increased 18% and Public Service increased 28%. This reflects our recovery from the impact of Hurricane Katrina on our academic programs.
- Research and public service expenditures have increased at the same time as our tenured and tenure track faculty full time equivalent (FTE) numbers have declined. Public Service expenditures Per FTE T/TT Faculty have increased 60%; Research per FTE T/TT Faculty for Research and combined Research and Public Service expenditures per FTE T/TT Faculty will be available once the NSF Research Expenditures survey is completed.

National Benchmarks

- Data is included comparing the performance of our medical students on the USMLE examinations to medical students nationally; our medical school's rank among medical schools nationally in NIH funding and benchmark data by discipline for faculty salaries.

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HSCNO MISSION:

The mission of the Louisiana State University Health Sciences Center in New Orleans (LSUHSC-NO) is to provide education, research and public service through direct patient care and community outreach. LSUHSC-NO comprises the Schools of Allied Health Professions, Dentistry, Graduate Studies, Medicine, Nursing, and Public Health.

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Louisiana State University Health Sciences Center New Orleans

Metrics at a Glance

2012-13

Legend:

	Statistic	
High	X	Y — Most Recent Available
Low	Z	% — % Change from Previous Year

Increase from Previous Year

Decrease from Previous Year

No change

Metric I Degrees Awarded		Metric II Enrollment		Metric III Student Success		Metric IV Research Expenditures		Metric V Technology Transfer		Metric VI Revenues		Metric VII Faculty Productivity	
Bachelors		**Total Undergraduate Headcount**		**Fall Headcount**		**Total number of T/TT faculty holding grants**		**Number of Licensing FTEs employed**		**Annual Gifts**		**Total Instructional T/TT Faculty**	
328	328	902	902	2,788.0	2,788.0	118	0	1	1	9,858,325	2,417,872	287	213
244	↑ 18.4%	640	↑ 2.3%	2,170.0	↑ 0.4%	101	↓ -100.0%	1	→ 0.0%	3,385,266	↓ -49.3%	213	↓ -7.0%
Masters		**Total Graduate Headcount**		**Fall FTE**		**% of T/TT faculty holding grants**		**Number of Material Transfer Agreements (MTAs)**		**Market Value of Endowments**		**Total All FTE Instructional Faculty**	
210	210	873	861	2,619.0	2,619.0	45.2%	0.0%	111	13	84,192,947	74,984,802	846	805
129	↑ 26.5%	614	↓ -1.4%	2,034.0	→ 0.0%	38.3%	↓ -100.0%	13	↓ -83.3%	68,465,779	↓ -0.4%	799	→ 0.0%
Professional Medicine (MD)		**Total Professional Headcount**		**Fall Credit Hour per FTE**		**Total number of Postdoctoral Fellows**		**Total number of Licenses/Options**		**Total Gross Revenue Generated from tuition and fees**		**T/TT FTE Faculty as a Percent of Total FTE Faculty**	
180	174	1,025	1,025	20.9	19.1	40	40	8	8	29,742	29,742	35.6%	26.5%
155	↓ -3.3%	915	↑ 0.3%	18.7	↓ -6.6%	28	→ 0.0%	7	↑ 14.3%	17,966	↑ 16.3%	26.5%	↓ -7.0%
Professional Dentistry (DDS)		**Total number of students enrolled who received TOPS**		**3rd to 4th Year Retention (Cardiopulmonary Science - BS)**		**Research per FTE T/TT faculty (in thousands)**		**Total License Income Received**		**Total Net Revenue Generated from tuition and fees**		**Total SCH Per T/TT Faculty**	
60	58	314	0	79.0%	76.5%	240	240	159,651	96,124	26,609	26,609	197.4	0.0
53	↑ 9.4%	237	↓ -100.0%	50.0%	↓ -3.2%	217	↑ 4.8%	96,124	↓ -39.8%	15,003	↑ 17.5%	0.0	↓ -100.0%
Total number of degrees awarded in Nursing		**Total number of students enrolled in Nursing programs**		**3rd to 4th Year Retention (Medical Technology - BS)**		**Total Federal Research Expenditures**		**Total $ Spent on Legal Fees for Patents and/or Copyrights**		**State Appropriation per FTE**		**Estimated FTE Student Taught per T/TT FTE Faulty**	
347	347	1,047	1,047	100.0%	100.0%	46,142	45,581	369,701	227,933	71,533	37,122	12.3	12.3
231	↑ 27.6%	711	↑ 1.5%	82.0%	→ 0.0%	0	↓ -1.2%	227,933	↓ -31.4%	34,865	↑ 6.5%	7.1	↑ 7.5%
Total number of degrees awarded in Allied Health		**Total number of students enrolled in Allied Health Professions programs**		**3rd to 4th Year Retention (Dental Hygiene - BS)**		**Total NSF Research Expenditures**		**Total U.S Patent Applications Filed**		**Net Revenue Generated from auxiliary enterprises**		**Personnel Cost as a percent of Direct Instructional Expense**	
179	179	392	367	100.0%	100.0%	62,167	57,007	21	14	11,267	6,890	93.5%	93.5%
98	↑ 17.8%	220	↓ -6.4%	97.0%	↑ 3.1%	0	↓ -4.6%	9	↑ 55.6%	6,890	↓ -7.5%	84.3%	↑ 1.3%

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Louisiana State University Health Sciences Center New Orleans

Metric I. The following metric will identify the the number of degrees conferred by level and professions most important to

Summary of Degrees Awarded

Louisiana State University HSC NO	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Campus total number of degrees awarded/conferred						
Associates	7	5	6	5	11	5
Bachelors	260	244	255	286	277	328
Masters	182	172	129	189	166	210
Doctoral Research/Scholarship (PhD, DNS)	14	28	43	27	22	17
Professional Audiology (AuD)				7	7	12
Professional Physical Therapy (DPT)				28	40	40
Professional Medicine (MD)	157	155	170	165	180	174
Professional Dentistry (DDS)	59	58	60	60	53	58
Post Doctoral Certificate (Advanced Dental Ed.)	24	11	17	12	18	19
Total degrees awarded …						
Total number of degrees awarded in **Nursing**	238	234	231	297	272	347
Total number of degrees awarded in **Allied Health**	139	127	98	131	152	179
Total number of degrees awarded by race/ethnicity						
Hispanic	18	20	21	22	32	29
American Indian or Alaska Native	0	3	0	5	1	1
Asian/Pacific Islander	47	56	65	56	50	58
African American Non-Hispanic	50	51	64	51	56	83
Native Hawaiian or Other Pacific Islander	1	0	0	0	4	2
White Non-Hispanic	570	528	512	618	612	666
Two or More Races	0	0	0	0	0	0
Nonresident Alien	17	14	16	22	11	18
Race/Ethnicity Unknown	0	1	2	5	8	6

Nursing CIP Code/s

	CIP Code	CIP 2010 Code	Degree
Nursing	51.1601	51.3801	BSN
Nursing Administration	51.1602	51.3802	MN
Nursing-Adult Health & Illness	51.1603	51.3803	MN
Nurse Anesthesia	51.1604	51.3804	MN
Primary Care Family Nurse Practitioner	51.1605	51.3805	MN
Neonatal Nurse Practitioner	51.1606	51.3806	MN
Nursing Science	51.1608	51.3808	DNS
Psyc./Community Health Nursing	51.1610	**cancelled**	MN
Public & Community Health Nursing	51.1611	51.3811	MN

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Metric I. The following metric will identify the the number of degrees conferred by level and professions most important to

51.1699 Nursing, other-Nurse Educator	51.1699	51.3817	MN
Nursing Practice	51.3818	51.3818	DNP

Allied Health CIP Code/s			
Health Science	51.0000	**cancelled**	MHS
Audiology	51.0202		Au D
Communications Disorders	51.0204		MCD
Cardiopulmonary Science	51.0901		BS
Occupational Therapy	51.2306		MOT
Physical Therapy	51.2308		DPT
Rehabilitation Services	51.2310	**cancelled**	BS
Rehabilitation Counseling	51.2310		MHS

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Metric II. The following metrics will provide the campus enrollment trends.

Headcount Enrollment as of 14th Class Day		**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Undergraduate								
	Full-time	357	323	492	646	656	571	559
	Part-time	283	339	248	184	196	311	343
Total Undergraduate Headcount		**640**	**662**	**740**	**830**	**852**	**882**	**902**
Graduate								
	Full-time	493	500	575	641	674	671	670
	Part-time	121	158	165	188	170	202	191
Total Graduate Headcount		**614**	**658**	**740**	**829**	**844**	**873**	**861**
First Professional								
	Full-time	915	934	954	988	1,009	1,022	1,025
	Part-time	0	0	0	0	0	0	
Total Professional Headcount		**915**	**934**	**954**	**988**	**1,009**	**1,022**	**1,025**
Total Headcount Enrollment (Undergraduate, Graduate & Professional)		**2,169**	**2,254**	**2,434**	**2,647**	**2,705**	**2,777**	**2,788**
Total Full-Time-Equivalent (FTE) Enrollment		**2,034**	**2,082**	**2,287**	**2,497**	**2,577**	**2,619**	**2,619**

Total Enrollment by Race and Ethnicity as of the 14th Class Day	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Alllied Health Professions							
Hispanic	9	8	16	16	18	13	17
American Indian or Alaska Native	0	0	0	0	0	2	0
Asian/Pacific Islander	19	14	12	13	14	20	26
African American Non-Hispanic	20	17	25	28	28	27	22
Native Hawaiian or Other Pacific Islander	0	1	0	0	0	0	0
White Non-Hispanic	201	179	239	286	317	321	286
Two or More Races	0	0	0	0	1	2	2
Nonresident Alien	0	0	0	1	1	0	0
Race/Ethnicity Unknown	0	1	4	7	6	7	14
Refuse to Report	0	0	0	0	0	0	0
Dentistry							
Hispanic	8	7	7	5	6	9	10
American Indian or Alaska Native	0	0	0	0	1	1	1
Asian/Pacific Islander	56	65	71	64	60	59	55
African American Non-Hispanic	4	4	4	9	15	17	21
Native Hawaiian or Other Pacific Islander	0	1	1	1	1	0	0
White Non-Hispanic	289	291	294	300	295	292	295
Two or More Races	0	0	0	0	0	0	0
Nonresident Alien	11	8	3	6	7	7	10
Race/Ethnicity Unknown	0	0	0	3	3	4	4
Refuse to Report	0	0	0	0	0	0	0
Graduate Studies							
Hispanic	7	3	1	1	3	1	2
American Indian or Alaska Native	0	0	0	0	0	0	0
Asian/Pacific Islander	4	6	4	5	3	9	10
African American Non-Hispanic	5	6	8	8	6	5	8

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Metric II. The following metrics will provide the campus enrollment trends.

	Native Hawaiian or Other Pacific Islander	0	0	0	0	0	0	0
	White Non-Hispanic	54	59	61	56	56	50	52
	Two or More Races	0	0	0	0	0	0	0
	Nonresident Alien	51	51	49	54	34	33	28
	Race/Ethnicity Unknown	0	0	0	0	0	0	0
	Refuse to Report	0	0	0	0	0	0	0
Nursing								
	Hispanic	22	25	38	47	50	50	52
	American Indian or Alaska Native	3	4	4	2	4	5	7
	Asian/Pacific Islander	31	21	20	30	28	43	54
	African American Non-Hispanic	81	86	96	108	129	143	150
	Native Hawaiian or Other Pacific Islander	0	0	0	0	1	0	1
	White Non-Hispanic	572	627	684	761	754	774	778
	Two or More Races	0	0	0	0	0	0	0
	Nonresident Alien	2	3	4	13	12	16	3
	Race/Ethnicity Unknown	0	0	0	0	0	1	2
	Refuse to Report	0	0	0	0	0	0	0
Medicine								
	Hispanic	10	13	20	18	24	22	16
	American Indian or Alaska Native	3	4	5	6	3	2	1
	Asian/Pacific Islander	65	69	69	62	76	83	90
	African American Non-Hispanic	47	46	44	48	55	53	49
	Native Hawaiian or Other Pacific Islander	0	1	2	2	2	1	1
	White Non-Hispanic	544	551	558	577	565	561	570
	Two or More Races	0	0	0	1	2	2	2
	Nonresident Alien	1	1	0	0	1	3	4
	Race/Ethnicity Unknown	5	12	19	33	35	37	29
	Refuse to Report	0	0	0	0	0	0	0
Public Health								
	Hispanic	4	4	3	4	5	6	6
	American Indian or Alaska Native	0	0	0	0	0	0	0
	Asian/Pacific Islander	0	6	5	8	7	10	16
	African American Non-Hispanic	5	15	20	16	15	21	25
	Native Hawaiian or Other Pacific Islander	1	0	0	0	0	1	0
	White Non-Hispanic	30	33	35	40	51	49	56
	Two or More Races	0	0	0	0	0	1	0
	Nonresident Alien	4	10	8	7	11	14	13
	Race/Ethnicity Unknown	1	2	1	1	0	0	0
	Refuse to Report	0	0	0	0	0	0	0

Student Credit Hours (SCH)		**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Note: For MD and DDS Students 18 contact hours = 1 credit hour	Fall SCH	42,217	43,248	47,746	49,025	48,068	53,500	49,964
	Spring SCH	42,854	45,055	48,982	43,695	53,404	53,491	n/a

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Metric II. The following metrics will provide the campus enrollment trends.

Total number of students enrolled who received TOPS	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Performance	76	91	96	89	74	82	70
Opportunity	122	146	152	167	137	134	108
Honors	39	44	52	58	63	60	49

Enrollment by specified discipline as of 14th class day	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Total number of students enrolled in **Nursing** programs	711	766	846	961	978	1032	1047
Total number of students enrolled in **Allied Health Professions** programs	249	220	296	351	385	392	367

Nursing CIP Code/s

	CIP Code	CIP 2010	Degree
Nursing	51.1601	51.3801	BSN
Nursing Administration	51.1602	51.3802	MN
Nursing-Adult Health & Illness	51.1603	51.3803	MN
Nurse Anesthesia	51.1604	51.3804	MN
Primary Care Family Nurse Practitioner	51.1605	51.3805	MN
Neonatal Nurse Practitioner	51.1606	51.3806	MN
Nursing Science	51.1608	51.3808	DNS
Psyc./Community Health Nursing	51.1610	**cancelled**	MN
Public & Community Health Nursing	51.1611	51.3811	MN
51.1699 Nursing, other-Nurse Educator	51.1699	51.3817	MN
Nursing Practice	51.3818	51.3818	DNP
Allied Health CIP Code/s			
Health Science	51.0000	cancelled	MHS
Audiology	51.0202		Au D
Communications Disorders	51.0204		MCD
Cardiopulmonary Science	51.0901		BS
Occupational Therapy	51.2306		MOT
Physical Therapy	51.2308		DPT
Rehabilitation Services	51.2310	**cancelled**	BS
Rehabilitation Counseling	51.2310		MHS

Variables Description

Headcount Enrollment Undergraduate – Total number of full-time and part-time students enrolled in courses for undergraduate credit.
Headcount Enrollment Undergraduate – Total number of full-time and part-time students enrolled in courses for graduate credit.

Full-Time Equivalent (FTE) – The calculation of FTE can vary by institution. However, FTE enrollment reported for this metric should reconcile to FTE data you report to the Louisiana BoR, SREB and IPEDS for your campus.
Full-Time Student Undergraduate - a student enrolled for 12 or more semester credits or 24 or more contact hours a week each term. (IPEDS)

Dual Enrollment- A student who is enrolled in high school but who is also enrolled, simultaneously, in a postsecondary institution are considered dual enrolled.
Science Technology Engineering and Mathematics (STEM): STEM enrollment is calculated based on STEM CIP codes.

Educations, Nursing, Allied Health - Use the CIP codes as defined by IPEDS for these disciplines to determine the number of students enrolled and graduates in these fields of study.

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Metric III. The following metric will identify the campus trends for retention, graduation, licensure and pass rate.

14th Day Headcount Enrollment	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Fall Headcount	2,170	2,254	2,434	2,647	2,705	2,777	2,788
Spring Headcount	2,185	2,319	2,523	2,713	2,794	2,789	
Fall Credit Hours	42,217	43,248	47,746	49,025	48,068	53,500	49,964
Spring Credit Hours	42,854	45,055	48,982	43,695	53,404	53,491	
Fall FTE	2,034	2,082	2,287	2,497	2,577	2,619	2,619
Spring FTE	2,057	2,179	2,373	2,557	2,622	2,625	
Fall Credit Hour per FTE	20.76	20.77	20.88	19.63	18.65	20.43	19.08
Spring Credit Hour per FTE	20.83	20.68	20.64	17.09	20.37	20.38	
Campus Undergraduate 3rd to 4th year retention rate by cohort year	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
By School and Program (student must be continuously enrollment)							
Allied Health Professions							
(Class begins in the Summer) Cardiopulmonary Science - BS	50%	75%	65%	79%	75%	76%	n/a
(Class begins in the Spring) Medical Technology - BS	83%	82%	82%	93%	100%	100%	n/a
Dentistry							
(Class begins in the Fall) Dental Hygiene - BS	100%	98%	98%	100%	97%	100%	n/a
Nursing							
(Spring numbers not yet available for 2010-11 cohort) Bachelor of Science - BSN	87%	85%	89%	79%	77%	80%	n/a
Number of students taking licensure exams	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Allied Health							
Cardiopulmonary Science (Cardiovascular Technology)	5	4	n/a	n/a	5	6	n/a
Cardiopulmonary Science (Respiratory Therapy)	9	12	7	8	6	7	n/a
Clinical Laboratory Sciences	11	11	23	21	25	26	n/a
Communications Disorders	8	11	20	0	22	20	n/a
Audiology	n/a	7	3	0	7	12	n/a
Occupational Therapy	30	23	20	0	31	35	n/a
Physical Therapy	34	39	20	28	41	40	n/a
Rehabilitation Counseling	8	7	4	0	12	11	n/a
Dentistry							
DDS Clinical Licensure Exam (practical)	52	62	56	57	53	59	n/a
DDS National Board Dental Exam (written)	52	52	59	60	53	59	n/a
Dental Hygiene Clinical Licensure Exam (practical)	37	41	41	43	40	34	n/a
National Board Dental Hygiene Exam (written)	37	41	41	43	40	34	n/a
Dental Laboratory Technology-Recognized Graduate Examination (Written)	7	5	7	5	10	5	n/a
Medicine							
USMLE Step 1	161	176	172	182	189	185	n/a
USMLE Step 2 CS	157	160	159	165	180	174	n/a
USMLE Step 2 CK	156	157	167	167	183	180	n/a
Nursing							
Baccalaureate	130	136	167	147	175	207	n/a
Nurse Anesthesia	43	43	34	43	47	43	n/a

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Metric III. The following metric will identify the campus trends for retention, graduation, licensure and pass rate.

Number of students passing licensure exams	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Allied Health							
Cardiopulmonary Science (Cardiovascular Technology)	4	3	n/a	n/a	5	6	n/a
Cardiopulmonary Science (Respiratory Therapy)	9	12	7	8	6	7	n/a
Clinical Laboratory Sciences	11	11	23	21	25	24	n/a
Communications Disorders	7	9	20	18	22	19	n/a
Audiology	0	7	3	7	7	12	n/a
Occupational Therapy	30	22	20	34	30	35	n/a
Physical Therapy	34	39	20	28	41	38	n/a
Rehabilitation Counseling	8	7	4	10	12	10	n/a
Dentistry							
DDS Clinical Licensure Exam (practical)	51	62	56	55	52	59	n/a
DDS National Board Dental Exam (written)	51	49	58	60	53	59	n/a
Dental Hygiene Clinical Licensure Exam (practical)	37	41	41	43	40	34	n/a
National Board Dental Hygiene Exam (written)	37	41	41	43	40	34	n/a
Dental Laboratory Technology-Recognized Graduate Examination (Written)	7	5	7	5	8	5	n/a
Medicine							
USMLE Step 1	152	162	164	164	178	176	n/a
USMLE Step 2 CS	151	153	153	155	170	157	n/a
USMLE Step 2 CK	151	152	161	159	174	177	n/a
Nursing							
Baccalaureate	123	121	145	140	169	203	n/a
Nurse Anesthesia	42	43	29	43	43	40	n/a
Campus pass rate on licensure exams	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Allied Health							
Cardiopulmonary Science (Cardiovascular Technology)	80%	75%	n/a	n/a	100%	100%	n/a
Cardiopulmonary Science (Respiratory Therapy)	100%	100%	100%	100%	100%	100%	n/a
Clinical Laboratory Sciences	100%	100%	100%	100%	100%	92%	n/a
Communications Disorders	88%	82%	100%	100%	100%	95%	n/a
Audiology	n/a	100%	100%	100%	100%	100%	n/a
Occupational Therapy	100%	96%	100%	100%	97%	100%	n/a
Physical Therapy	100%	100%	100%	100%	100%	95%	n/a
Rehabilitation Counseling	100%	100%	100%	100%	100%	91%	n/a
Dentistry							
DDS Clinical Licensure Exam (practical)	98%	100%	100%	96%	98%	100%	n/a
DDS National Board Dental Exam (written)	98%	94%	98%	100%	100%	100%	n/a
Dental Hygiene Clinical Licensure Exam (practical)	100%	100%	100%	100%	100%	100%	n/a
National Board Dental Hygiene Exam (written)	100%	100%	100%	100%	100%	100%	n/a
Dental Laboratory Technology-Recognized Graduate Examination (Written)	100%	100%	100%	100%	80%	100%	n/a
Medicine							
USMLE Step 1	94%	92%	95%	90%	94%	95%	n/a

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Metric III. The following metric will identify the campus trends for retention, graduation, licensure and pass rate.

USMLE Step 2 CS	96%	96%	96%	94%	94%	90%	n/a
USMLE Step 2 CK	97%	97%	96%	95%	95%	98%	n/a
Nursing							
Baccalaureate	95%	89%	87%	95%	97%	98%	n/a
Nurse Anesthesia	98%	100%	85%	100%	91%	93%	n/a

Notes:
n/a = not available as of 12/12. Some licensure groups do not provide information in a timely manner.
The 0 in Physical Therapy for 2008-2009 reflects the transition from Masters to PhD Program.

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IV. The following metrics will identify the effectiveness of campus research and technology transfer to benefit the state's economic development.

Faculty Research ($ in thousands)	Academic 2006-2007	Academic 2007-2008	Academic 2008-2009	Academic 2009-2010	Academic 2010-2011	Academic 2011-2012	Academic 2012-2013	Academic 2013-2014	
Total $ amount of faculty research	62,167	60,008	59,112	59,776	57,007				
Total number of T/TT faculty holding grants	110	114	117	118	101				
% of T/TT faculty holding grants	38.33%	42.22%	44.15%	45.18%	42.44%				
Research $ per **FTE T/TT**	217	222	223	229	240				
Research per FTE T/TT faculty	217	222	223	229	240				
Total number of PhD's awarded	10	12	18	24	19	17			
Total number of Postdoctoral Fellows	28	33	36	40	40	40			
Total Number of Post Baccalaureate Certificates	24	11	17	12	18	19			

Total research by Major Discipline; Life Science; Physical Science; environmental Science; Engineering Science; Computer Science; Math; Psychology; Social Science; Other Science

Research Expenditure by Major Discipline *Data shown in Thousands*	**FY Ending 2006**			**FY Ending 2007**			**FY Ending 2008**		
	Federal	**Other**	**Total**	**Federal**	**Other**	**Total**	**Federal**	**Other**	**Total**
Allied Health	82	157	239	0	409	409	16	61	77
Dentistry	2,254	177	2,431	2,043	656	2,699	2,314	243	2,557
Medicine	31,055	10,665	41,720	32,559	17,802	50,361	34,319	15,348	49,667
Nursing	182	0	182	146	3	149	26	0	26
Public Health	5,486	2,350	7,836	6,759	1,790	8,549	7,190	491	7,681
Total	**39,059**	**13,349**	**52,408**	**41,507**	**20,660**	**62,167**	**43,865**	**16,143**	**60,008**

Research Expenditure by Major Discipline *Data shown in Thousands*	**FY Ending 2009**			**FY Ending 2010**			**FY Ending 2011**		
	Federal	**Other**	**Total**	**Federal**	**Other**	**Total**	**Federal**	**Other**	**Total**
Allied Health	792	340	1,132	1,121	319	1,440	1,012	363	1,375
Dentistry	2,908	238	3,146	3,065	372	3,437	1,922	365	2,287
Medicine	32,617	14,615	47,232	34,581	12,270	46,851	35,526	10,410	45,936
Nursing	0	0	0	447	132	579	641	24	665
Public Health	7,080	522	7,602	6,928	541	7,469	6,480	264	6,744
Total	**43,397**	**15,715**	**59,112**	**46,142**	**13,634**	**59,776**	**45,581**	**11,426**	**57,007**

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IV. The following metrics will identify the effectiveness of campus research and technology transfer to benefit the state's economic development.

Research Expenditure by Major Discipline *Data shown in Thousands*	FY Ending 2012			FY Ending 2013			FY Ending 2014		
	Federal	Other	Total	Federal	Other	Total	Federal	Other	Total
Allied Health			0			0			0
Dentistry			0			0			0
Medicine			0			0			0
Nursing			0			0			0
Public Health			0			0			0
Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Research Expenditures ($ in thousands)	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Federal	39,059	41,507	43,865	43,397	46,142	45,581	0	0	0
Total	52,408	62,167	60,008	59,112	59,776	57,007	0	0	0

Note that Research Expenditures data should match data your campus reported to NSF. Beginning in 2008, this data should follow the following guidelines.

Track all expenditures back to the original source. For example, if funds come from the State DOTD, but originated with the federal government those expenditures should be reported as federal. There should be a CFDA number attached to these grants indicating that the original source was federal.

Report all clinical trials as research. **Please note that not all clinical trials are done by Tenured or Tenured Track (T/TT) faculty (see c).**

Compute under-and unreimbursed indirect costs according to the instructions**.**

Report NIH "k" and other research training awards as federal. Note, Do Not report all training grants, **only those that are for research training**.

1 FY 2011-12 Research expenditure data will be provided once the NSF Survey is submitted in early February 2013.

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V. The following metrics will provide Technology Transfer data.

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
How many Licensing FTEs were employed In your Technology Transfer Office?	1	1	1	1	1
How many Other FTEs were employed In your Technology Transfer Office?	1	0	0	0	0
List all Companies who entered Into Licenses or Options, Indicate if Start-Up, and identify Other LSU campuses Involved	Anterios (l)	Ullman Med. (l)(S); Neoclone (l), KeraMed(l)	0	Auditec(1)	MiniVax-o
How many Licenses did your Institution execute?	1	3	0	1	0
How many Options did your Institution execute?	0	0	0	0	1
How many different Disclosures are Included In the Licenses/Options Executed?	1	3	0	1	1
How many of these Licenses Executed reported above were Exclusive?	1	3	0	1	0
How many of these Licenses Executed reported above were Non-Exclusive?	0	0	0	0	1
How many Licenses/Options Executed Included Equity?	1	0	0	0	0
How many Licenses/Options were Active as of the last day, (cumulative)?	12	18	16	17	12
How many of the Licenses/Options Executed were Licensed to Start-Up Companies?	0	1	10	0	1
How many of the Licenses/Options Executed were Licensed to Small Companies?	1	2	5	1	0
How many of the Licenses/Options Executed were Licensed to Large Companies?	0	0	1	0	0
How much Research FundIng was committed to your Institution (Includes multi-year commitments) that was related to License or Option Agreements Executed or that was related to License or Option Agreements executed in a prior year for which the research funding committed was not previously reported, e.g., as a result of a research agreement renewal?	0	0	0	0	0
How many Material Transfer Agreements (MTAs) did your Office process?	74	79	111	78	13
How many Research Agreements did your Office process?	0	4	6	13	-
What is the Total number of Licenses/Options yielding License Income of any sort?	8	7	7	7	8
How many Licenses/Options yielded Running Royalties?	7	4	4	7	5
How many Licenses/Options yielded more than $1 million In License Income Received?	0	0	0	0	0
What was the Total amount of License Income Received at your Institution?	$127,186	$111,778	$114,097	$159,651	$96,124
How much of the License Income Received can be attributed to Running Royalties?	$119,686	$80,778	$73,765	$159,651	$68,124
How much of the License Income Received can be attributed to Cashed-In Equity?	$0	$0	$0	$0	$0
How much of the License Income Received can be attributed to License Income of all Other types?	$7,500	$31,000	$40,332	$0	$28,000
How much of the License Income was Paid to Other Institutions?	$0	$0	$1,523	$1,536	$1,145
What was the Total amount spent on external legal fees for Patents and/or copyrights?	$308,963	$369,701	$296,993	$332,451	$227,933
What was the Total amount Received In direct reimbursements from Licensees for legal fees?	$43,634	$30,000	$46,080	$46,080	$80,779
How many Invention Disclosures were Received?	28	14	13	3	12
Of the Invention Disclosures reported In 13A, how many were closed during FY2011?	8	5	11	0	
Of the Invention Disclosures In 13A, how many were Licensed durIng FY2011?	0	0	0	0	
How many Total U.S. Patent Applications were filed?	15	21	19	9	14
How many New Patent Applications were filed?	15	16	8	3	8
Of these, how many were filed as US Provisional Patent Applications?	1	8	8	3	8
Of these, how many were filed as US Utility Patent Applications?	1	6	0	4	0
Of these, how many were filed as Non-US Patent Applications?	1	2	0	6	0

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V. The following metrics will provide Technology Transfer data.

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
How many U.S. Patents were issued?	6	3	1	4	5
How many PVP certificates were filed?	0	0	0	0	0
How many PVP certificates were issued?	0	0	0	0	0
How many Start-Up Companies formed during FY2011 were dependent upon the licensIng of your technology for initiation?	0	1	0	0	1
How many of these Start-Up Companies formed have their primary place of business operating in your home state?	0	0	0	0	1
How many Start-Up Companies that were dependent upon the licensing of your institution's technology for initiation and were reported in the reported in the survey in this year or earlier fiscal years became non-operational?	1	1	0	0	0
How many Start-Up Companies that were dependent upon the licensing of your institution's technology for initiation and were reported in the reported in the survey in this year or earlier fiscal years were operational as of the last day?	1	1	1	1	2
Of the Start-Up Companies formed, In how many does your Institution hold Equity?	0	0	0	0	0
What is the total number of FTEs employed by all your start-up companies as of June 30?	-	-	-	-	4
Did one or more of your Licensed Technologies become Available for public/commercial use? If YES, how many?	NO	NO	NO	NO	NO

1 Data is not available for these items for FY 2007-2008

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VI. The following metrics will identify the tuition and fee revenues, and, other revenue resources.

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Annual Gifts	$9,858,325	$6,262,065	$4,190,650	$4,370,954	$4,772,627	$3,385,266	$2,417,872
Gifts per Annun	$7,958	$7,672	$7,215	$5,257	$4,184	$3,537	$1,253
Total Endowment Value	$79,309,451	$84,192,947	$68,465,779	$73,981,372	$75,303,993	$74,984,802	
Earned Interest on Endowments	$9,346,567	$1,426,587	($16,053,996)	$11,014,470	$15,936,707	$1,450,141	
Dollar amount of the endowment approved each fiscal year and made available for expenditures by the campus	$4,379,741	$4,550,748	$181,151	$1,560,109	$1,689,109	$4,231,800	$3,889,575
Total # of Foundations	1	1	1	1	1	1	
Foundations total Assets ($ Amount)	$99,640,998	$100,695,959	$80,357,115	$89,597,174	$108,227,489	$109,092,538	
Click here to go to the Foundations Supplemental Table	*List your Institution's Foundations*						
Total # of Board of Regents Support Fund							
Total Value ($ Amount) of BoR Support Fund	$56,938,937	$59,860,158	$49,525,238	$59,795,331	$77,843,029	$ 76,975,023	
Click here to go to the BoR Support Funds Supplemental Table	*List your Institution's BoR Support Funds*						
Total Gross Revenue Generated from tuition and fees	$17,966	$19,173	$20,312	$23,117	$25,570	$29,742	n/a
Total Net Revenue Generated from tuition and fees	$15,003	$16,172	$17,131	$19,351	$22,643	$26,609	n/a
Financial Aid							
Total institutional dollars awarded need based aid for entering freshmen class	XXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	n/a	n/a
Total institutional dollars awarded non-need aid for entering freshmen class	XXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	n/a	n/a
Total institutional dollars awarded need based aid for entering freshmen class LA residents	XXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	n/a	n/a
Total institutional dollars awarded non-need based aid for entering freshmen class LA residents	XXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	n/a	n/a
Total institutional dollars awarded need based aid for entering freshmen class non-residents	XXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	n/a	n/a
Total institutional dollars awarded non-need based aid for entering freshmen class non-residents	XXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	n/a	n/a
LSUHSC-NO does not enroll freshmen in any programs							
State Appropriation per FTE[1]	$70,310	$71,533	$59,159	$46,932	$51,101	$34,865	$37,122
Net Revenue Generated from auxiliary enterprises	$9,862	$9,498	$11,267	$8,850	$7,452	$6,890	n/a

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VI. The following metrics will identify the tuition and fee revenues, and, other revenue resources.

[1] Per LSU System: State Appropriation includes the Final Approved Budgeted General Fund, Statutory Dedication, and Federal Stimulus (ARRA) of each year. Student FTE is annual FTE reported to Board of Regents. Amount includes money for the Cancer Consortium and Smoking Cessation Programs

* FY 2012-13 is as of 11/30/2012

Annual Giving data include all contributions actually received during the institution's fiscal year in the form of cash, securities company products, and other property from alumni, non-alumni individuals, corporations, foundations, religious organizations and other groups. Not included in the totals are public funds, earnings on investments held by the institution, and unfulfilled pledges.

Endowment Value equals the market value of of the endowment as of June 30 of the reporting year.

FTE Full time equivalent

Payout from Endowment equal interest earned on endowment.

Gross Revenue Generated from Student Enrollment FTE equals revenue gain from student tuitions and fees.

Net Revenue Generated from Student Enrollment FTE equals gross revenue from enrollment headcount minus institutional supported finaicial aid.

Net Revenue from Auxiliary equal gross revenue generated from auxiliary enterprises minus debt services and other financial obligations.

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Metric VII. The following metrics will identify teaching and research productivity per FTE faculty.

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Instructional							
Total Instructional FTE Tenured Faculty	214	191	177	178	172	171	167
Total Instructional FTE Tenure Track Faculty	73	79	88	83	66	58	46
Total Instructional T/TT Faculty	287	270	265	261	238	229	213
Total All FTE Instructional Faculty	807	799	835	846	829	805	805
Total FTE Faculty (Non-T/TT)	520	529	570	585	591	576	592
Total Faculty including Part-Time	902	900	945	957	938	943	920
Total Part-Time Faculty	95	101	109	112	109	138	115
T/TT FTE Faculty as a Percent of Total FTE Faculty	0.356	0.338	0.317	0.309	0.287	0.284	0.265
Organized Sections							
Undergraduate (Sections)	254	238	274	293	272	226	*
Graduate (Sections)	444	429	505	494	512	469	*
Professional (Sections)	552	647	698	673	729	622	*
Professional Certificates (Sections)	111	103	108	106	112	103	*
Total Number of Organized Sections	1,361	1,417	1,585	1,566	1,625	1,420	-
Duplicated Head Count Enrollment	4,050	4,156	4,822	5,124	5,285	5,502	*
Duplicated Headcount per Organized Section *	3.0	2.9	3.0	3.3	3.3	3.9	*
** Medical student clerkship sections are extremely small and are often one student per section.*							
Include Total SCH generated during the academic year supported by instructional budget (Note 18 contact hours = 1 credit hour for DDS and MD							
Undergraduate (SCH)	17,847	18,867	22,771	24,715	24,964	25,039	*
Graduate (SCH)	16,563	16,599	20,513	22,316	23,187	22,671	*
Professional (SCH)	54,010	55,996	58,110	60,722	62,159	64,396	*
Professional Certificates (SCH)	861	736	884	1,469	1,979	1,572	*
Total (SCH)	89,281	92,198	102,278	109,222	112,289	113,678	0
Total SCH Per T/TT Faculty	171.6	174.3	179.3	186.8	190.0	197.4	0.0
Total FTE Student Taught (Fall Semester Only)	2,034	2,082	2,287	2,497	2,577	2,619	2,619
Estimated FTE Student Taught per T/TT FTE Faulty	7.09	7.71	8.63	9.56	10.83	11.44	12.30
Cost Data: Direct Expenditures for Instruction (As defined by the Delaware Study)							
Total Direct Instructional Expenditures	144,293,367	168,523,163	181,940,859	179,158,488	172,980,133	170,538,390	173,820,610
Salaries	106,545,088	120,487,845	127,992,665	128,530,739	125,010,407	128,190,581	133,003,396
Benefits	18,855,483	22,674,127	25,434,666	25,658,679	25,500,682	29,138,874	29,457,474
Expenditures other than personnel related to Instructions	18,892,796	25,361,191	28,513,528	24,969,070	22,469,044	13,208,935	11,359,740
Salaries as a Percent of Direct Instructional Expense	73.8%	71.5%	70.3%	71.7%	72.3%	75.2%	76.5%
Personnel Cost as a percent of Direct Instructional Expense	86.9%	85.0%	84.3%	86.1%	87.0%	92.3%	93.5%
Research Expenditure	$62,166,956	$60,007,721	$59,111,817	$59,776,839	$57,006,479	n/a	n/a
Public Service Expenditures	$89,633,729	$104,985,827	$125,506,974	$123,069,554	$116,324,633	$114,554,676	$119,359,101
Total Research and Public Services	$151,800,685	$164,993,548	$184,618,791	$182,846,393	$173,331,112	n/a	n/a
Research per FTE T/TT Faculty	$216,610	$222,251	$223,063	$228,855	$239,523	n/a	n/a
Public Service Per FTE T/TT Faculty	$312,313	$388,836	$473,611	$471,170	$488,759	$500,239	$560,371
Research and Public Service per FTE T/TT Faculty	$528,922	$611,087	$696,675	$700,024	$728,282	n/a	n/a

* Will be reported in December 2013.

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Metric VII. The following metrics will identify teaching and research productivity per FTE faculty.

Definitions:

Direct Expenditures for Instructions: Total Direct Instructional Expenditures include data in certain functional areas - instruction, research, and public service. Direct expenditure data reflect costs incurred for personnel compensation, supplies, and services used in the conduct of each of these functional areas. They include acquisition costs of capital assets such as equipment and library books to the extent that funds are budgeted for the use of departments for instruction, research, and public service. Similar to the Delaware Study, exclude centrally allocated computing costs and centrally supported computer labs, and graduate student tuition remission and fee waivers.

Instruction: Instruction includes general academic instruction, occupational and vocational instruction, community education, preparatory and adult basic education, and remedial and tutorial instruction conducted by the teaching faculty for the institution's students. Departmental research and service **which are not separately budgeted** should be included under instruction. In other words, department research which is externally funded should be excluded from instructional expenditures, as should any departmental funds which were expended for the purpose of matching external research funds as part of a contractual or grant obligation. EXCLUDE expenditures for academic administration where the primary function is administration. For example, exclude deans, but include department chairs.)

Disaggregate total direct instructional expenditures for the institution into the following categories:

Salaries*:* Report all wages paid to support the instructional function in a given department or program during the fiscal year. While these will largely be faculty salaries, be sure to include clerical (e.g., department secretary), professionals (e.g., lab technicians), Graduate student stipends (but not tuition waivers), and any other personnel who support the teaching function and whose salaries and wages are paid **from the institution's instructional budget.**
Benefits: Report expenditures for benefits associated with the personnel for whom salaries and wages were reported on the previous entry. If you cannot separate benefits from salaries, but benefits are included in the salary figure you have entered, indicate "Included in Salaries" in the data field. Some institutions book benefits centrally and do not disaggregate to the department level. If you can compute the appropriate benefit amount for the department/program, please do so and enter the data. If you cannot do so, leave the benefit amount as zero and we will impute a cost factor based upon the current benefit rate for your institution, as published in *Academe*. If no rate is available, we will use a default value of 28%.
Other Than Personnel Costs: This category includes non-personnel items such as travel, supplies and expense, non-capital equipment purchases, etc., that are typically part of an instructional department or program's cost of doing business. *Excluded* from this category are items such as central computing costs, centrally allocated computing labs, graduate student tuition remission and fee waivers, etc.

Research: This category includes all funds expended for activities specifically organized to produce research outcomes and commissioned by an agency either external to the institution or **separately budgeted** by an organizational unit within the institution. Report total research expenditures only. It is not necessary to disaggregate costs for this category.

Public Service: Report all funds **separately budgeted** specifically for public service and expended for activities established primarily to provide non-instructional services beneficial to groups external to the institution. Examples include cooperative extension and community outreach projects. Report total service expenditures only. It is not necessary to disaggregate costs for this category.

Federally Funded Research: As defined by NSF

Total Research and Expenditures: As defined by NSF

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Table I: Affiliated Off-Campus Sites

LSU System Campus	Name of Affiliated Off- Campus Site	Gross Revenue Generated by Affiliate Campus
	not applicable	

Table II: Board of Regent Support Funds

LSU System Campus	Name of Support Fund	Endowment
LSUHSC-NO	Carol Ashton D'Angelo Professorship of Alcohol and Drug Stud Total	119,232.50
LSUHSC-NO	Betty Lynne Theriot Distinguished Professorship of Clinical Total	115,732.67
LSUHSC-NO	Allen A. Copping Chair for Excellence in Teaching Total	1,255,169.55
LSUHSC-NO	Kenneth Ardoin/Pfizer Superchair of Basic CV Research Total	2,816,827.16
LSUHSC-NO	William & Sarah Jane Pelon Chair in the Dept. of Microbiolog Total	2,679,442.34
LSUHSC-NO	David R. Bethune - Lederle Lab Professorship in Pharmacology Total	155,145.19
LSUHSC-NO	Kai and Earl Rozas Professorship of Physiology Total	153,728.71
LSUHSC-NO	Edmund E. Jeansonne, Sr., DDS Professorship of Continiuing E Total	196,212.46
LSUHSC-NO	Robert F. Eastman, Sr., DDS Professorship in Operative Denti Total	134,419.50
LSUHSC-NO	Victor Halperin, DDS Professorship of Dental Research Total	158,200.18
LSUHSC-NO	Marie Copping Professorship in General Dentistry Total	117,968.87
LSUHSC-NO	Carl Baldridge Endowed Chair in Dentistry Total	1,154,531.17
LSUHSC-NO	Hank Helmer Directional Drillling Professorship in Dentistry Total	122,493.06
LSUHSC-NO	Ralph and Lily Dauterive Professorship in Operative Dentistr Total	132,705.81
LSUHSC-NO	Raymond G. Leubke, DDS Professorship in Endodontics Total	140,834.28
LSUHSC-NO	Brasseler USA Professorship in Prosthodontics Total	127,555.97
LSUHSC-NO	Johnson Foundation Professorship in Endodontics Total	113,148.79
LSUHSC-NO	William Ben Johnson Professorship in Endodontics Total	120,640.48
LSUHSC-NO	Tulsa Dental Professorship in Endodontics Total	117,330.98
LSUHSC-NO	R. Jack and Mary Louise Cassingham DDS Chair in Periodontics Total	1,298,197.67
LSUHSC-NO	Blue Cross Blue Shield of Louisiana Professorship in Pediatr Total	120,540.30

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Table II: Board of Regent Support Funds

LSU System Campus	Name of Support Fund	Endowment
LSUHSC-NO	Jack Sheridan Professorship in Student Clinical Dental Resea Total	114,707.30
LSUHSC-NO	Shu Cheuk Professorship in Comprehensive Dentistry Total	102,987.53
LSUHSC-NO	Robert J. Musselman Professorship in Pediatric Dentistry Total	115,798.07
LSUHSC-NO	Marilyn L. Zimny Professorship in Graduate Studies Total	170,944.51
LSUHSC-NO	Frank Low, PhD Professorship in Graduate Studies Total	146,293.49
LSUHSC-NO	Robert F. Dyer Professorship of Graduate Studies Total	115,715.55
LSUHSC-NO	H. Adele Spence Professorship of Graduate Studies Total	111,293.35
LSUHSC-NO	L. Allen Barker Professorship in Graduate Studies Total	104,600.00
LSUHSC-NO	Herbert C. Dessauer Professorship in Graduate Studies Total	106,530.32
LSUHSC-NO	Pfizer/Salvatore Giorgianni Professorship of Health Systems Total	163,036.13
LSUHSC-NO	Jim Finks Chair for Sports Performance, Fitness and Wellness Total	1,299,096.68
LSUHSC-NO	Charles L. Brown, Jr., MD Professorship in Health Promotion Total	109,169.66
LSUHSC-NO	Sister Henrietta Guyot Professorship in Nursing Total	176,338.43
LSUHSC-NO	James and Helen Dunn Professorship in Nursing Total	135,058.14
LSUHSC-NO	St. Charles General Hospital Auxiliary Professorship in Nurs Total	171,135.38
LSUHSC-NO	P.K. Scheerle, RN Professorship In Nursing Total	140,294.25
LSUHSC-NO	Tenet Health System/Jo Ellen Smith, B.S.N., Chair of Nursing Total	1,436,430.08
LSUHSC-NO	Tucker H. Couvillon, III, Professorship of Nursing Research Total	134,157.02
LSUHSC-NO	Kelly R. Stewart, MD, Chair of Dermatology Total	1,367,396.05
LSUHSC-NO	John N. Bickers Professorship in Hematology/Oncology Total	191,301.49
LSUHSC-NO	Pfizer/Allen D. Meisel, MD Professorship of Gastroenterology Total	166,399.54
LSUHSC-NO	Pfizer/Kenneth A. Ardoin Professorship of Family Medicine Total	176,932.63
LSUHSC-NO	Ernest Morial Asthma, Allergy, Resp. Disease Ctr. Chair Total	1,630,210.20
LSUHSC-NO	Victor M.G. Chaltiel Professorship of Medicine Total	150,143.59
LSUHSC-NO	Women in Medicine Professorship Total	112,768.75
LSUHSC-NO	Gerald S. Berenson, M.D. Professorship in Preventive Cardiol Total	233,261.40
LSUHSC-NO	David Lucas (Luke) Glancy Professorship of Cardiology Total	177,117.27
LSUHSC-NO	Pfizer Professorship in Primary Care at Earl K. Long Total	136,049.69
LSUHSC-NO	Paula Garvey Manship Chair of Medicine Total	1,123,620.97
LSUHSC-NO	Carl Baldridge Endowed Chair in Neurology Total	1,772,801.07
LSUHSC-NO	Grace Benson Professorship of Neurology Total	155,752.63
LSUHSC-NO	Tom Benson Professorship of Neurology Total	155,752.63
LSUHSC-NO	David G. Kline, MD Professorship of Neurosurgery Total	169,662.72

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Table II: Board of Regent Support Funds

LSU System Campus	Name of Support Fund	Endowment
LSUHSC-NO	David G. Kline MD Endowed Chair in Peripheral Nerve Repair Total	1,219,089.33
LSUHSC-NO	Jack Andonie, MD Professorship In Gynecological Surgery Total	171,156.16
LSUHSC-NO	Jerome M. Maas Chair in Reproductive Endocrinology Total	1,218,761.15
LSUHSC-NO	Prince Abdulaziz Bin Ahmad Abdulaziz Al-Saud Chair of Retina Total	1,673,130.98
LSUHSC-NO	Herbert E. Kaufman, M.D. Chair of Ophthalmology Total	1,129,995.31
LSUHSC-NO	G. Dean MacEwen Chair in Orthopaedics Total	1,727,532.90
LSUHSC-NO	Elaine A. Dore' Endowed Chair in Orthopaedics Total	1,448,476.16
LSUHSC-NO	Kenneth and Frances Barnes Bullington Professorship in Heari Total	174,520.37
LSUHSC-NO	Charles I. Berlin, Ph.D. Chair for the Genetic and Molecular Total	1,527,337.63
LSUHSC-NO	Mervin L. Trail, M.D., Chair in Head & Neck Oncology Total	1,246,967.93
LSUHSC-NO	Leslie Lewinter-Suskind & Robert Suskind Professorship for l Total	224,736.87
LSUHSC-NO	Nelson K. Ordway, MD, Professorship of Pediatric Research Total	389,591.25
LSUHSC-NO	Children's Hospital Professorship of Pediatric Research Total	388,084.16
LSUHSC-NO	Michael Sly, MD Professorship of Allergy & Immunology Total	150,767.56
LSUHSC-NO	Nick Gagliano Professorship in Emergency Pediatrics Total	150,490.08
LSUHSC-NO	Nick Gagliano Professorship in Ambulatory Pediatrics Total	136,314.12
LSUHSC-NO	Bettina C. Hilman, MD, Professorship of Pediatric Allergy & Total	251,832.09
LSUHSC-NO	Eugenie & Joseph Jones Family Foundation Professorship in Pe Total	135,304.05
LSUHSC-NO	Alan Robson, MD, Professorship in Pediatric Nephrology Total	116,270.25
LSUHSC-NO	John Ey, MD Professorship in Hospitalist Pediatrics Total	120,421.30
LSUHSC-NO	Research Institute for Children Professorship Total	101,193.06
LSUHSC-NO	Emma Sadler Moss Professorship of Pathology Total	145,865.50
LSUHSC-NO	Carl Adatto Professorship In Psychoanalytic Psychiatry Total	154,923.14
LSUHSC-NO	Kathleen and John Bricker Chair of Psychiatry Total	1,194,742.37
LSUHSC-NO	Paul J. Ramsay Endowed Chair of Psychiatry Total	1,400,067.17
LSUHSC-NO	George C. Dunn Professorship in Psychiatry Total	132,262.06
LSUHSC-NO	Carl Adatto Professorship in Community Psychiatry Total	110,925.65
LSUHSC-NO	Max Sugar Professorship in Infant, Child, and Adolescent Psy Total	207,266.69
LSUHSC-NO	Fraternal Order of Eagles Ronald Reagan Professorship in Ger Total	163,588.39
LSUHSC-NO	Mollie Marcus Wallick Professorship in Psychaitry Total	116,880.28
LSUHSC-NO	Pfizer/ Hank McCrorie Trauma Surgery Professorship Total	148,084.89
LSUHSC-NO	William Boatner Reily Professorship in Urology Total	128,838.85
LSUHSC-NO	H. Eustis Reily Professorship in Urology Total	123,551.86

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Table II: Board of Regent Support Funds

LSU System Campus	Name of Support Fund	Endowment
LSUHSC-NO	Irvin Cahen, MD Chair in Orthopaedic Surgery Total	1,784,697.84
LSUHSC-NO	Isidore Cohn, Jr, MD, Chair in Surgery Total	1,606,774.99
LSUHSC-NO	Richard Fowler Professorship of Pediatrics Total	168,076.26
LSUHSC-NO	Harry E. Dascomb, MD Professorship of Medicine Total	738,371.94
LSUHSC-NO	Howard Buechner, MD Professorship of Medicine Total	396,643.79
LSUHSC-NO	Abe Mickal, MD Chair in Obstetrics & Gynecology Total	1,336,664.13
LSUHSC-NO	Edgar Hull Chair in Medicine Total	1,142,045.06
LSUHSC-NO	Jim Lowenstein Professorship in Medicine Total	964,817.83
LSUHSC-NO	Richard M. Paddison, MD Professorship of Neurology Total	1,917,552.00
LSUHSC-NO	John H. Seabury, MD Professorship in Medicine Total	199,527.33
LSUHSC-NO	James D. Rives Professorship of Cancer Surgery Total	238,002.74
LSUHSC-NO	Fred G. Brazda PhD Professorship of Biochemistry Total	227,616.81
LSUHSC-NO	Philip Cenac MD Professorship of Medical Ethics Total	189,337.35
LSUHSC-NO	Henry Jolly MD Professorship of Clinical Dermatology Total	1,484,906.73
LSUHSC-NO	James D. Rives Professorship of Surgery Total	779,848.97
LSUHSC-NO	Jack Perry Strong Chair in Pathology Total	1,836,404.53
LSUHSC-NO	Richard Ashman, PhD Professorship in Physiology Total	444,697.87
LSUHSC-NO	Marilyn L. Zimny Professorship in Anatomy Total	139,194.13
LSUHSC-NO	Claude C. Craighead, MD Chair in Vascular Surgery Total	1,914,850.69
LSUHSC-NO	George D. Lyons, Jr., MD Chair in Otolaryngology Head and Ne Total	1,212,483.95
LSUHSC-NO	Russell C. Klein, MD Alumni Professorship, School of Medici Total	144,406.87
LSUHSC-NO	Marie LaHasky Professorship of Family Medicine Total	233,399.18
LSUHSC-NO	Ronald Welsh, MD Professorship of Pathology Total	163,658.49
LSUHSC-NO	Warren C. Plauche, MD Professorship of Maternal Fetal Medici Total	146,057.09
LSUHSC-NO	Albert Lauro, MD Professorship of Emergency Medicine Total	173,849.89
LSUHSC-NO	Harvey A. Gabert, M.D. Chair in Obstetrics and Gynecology Total	1,403,871.46
LSUHSC-NO	Louis R. Cabiran, MD, Professorship of Medicine Total	110,409.83
LSUHSC-NO	Julius H. Mullins, Sr., MD Professorship of Anatomy Total	116,990.50
LSUHSC-NO	Robert S. Daniels Professorship of Medical Education Total	120,193.79
LSUHSC-NO	William H. Stewart, MD Chair in Pediatrics Total	1,132,938.79
LSUHSC-NO	Percy Rosenbaum, MD Professorship of Pediatrics Total	146,210.58
LSUHSC-NO	Robert D. D'Ambrosia Chair in Orthopaedic Surgery Total	1,404,385.73
LSUHSC-NO	Pelayo Correa, MD Professorship of Pathology Total	144,615.50

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Table II: Board of Regent Support Funds

LSU System Campus	Name of Support Fund	Endowment
LSUHSC-NO	Richard Vial, MD Professorship of Medical Education Total	124,172.81
LSUHSC-NO	Roland Coulson, PhD Professorship of Biochemistry Total	111,357.31
LSUHSC-NO	G. John Buddingh, MD Professorship in Microbiology Total	233,272.75
LSUHSC-NO	Warren R. Summer Professorship of Pulmonary Medicine Total	139,230.95
LSUHSC-NO	Louis Levy II MD Professorship of Research Cardiology Total	252,743.73
LSUHSC-NO	Nicolas G. Bazan, MD, PhD, Professorship in Emergency Medici Total	131,329.99
LSUHSC-NO	Eduardo Marvez-Valls, MD, Professorship of Emergency Medicin Total	142,836.76
LSUHSC-NO	William A. Rock, Jr., MD Professorship in Clinical Pathology Total	108,002.46
LSUHSC-NO	Charles Hilton MD Professorship of Medical Education Total	108,606.64
LSUHSC-NO	Gerald and Gayle Foret Professorship of Family Medicine Total	220,448.26
LSUHSC-NO	Raja W. Dhurandhar, MD Professorship of Cardiology Total	105,584.72
LSUHSC-NO	Alice Baker Holoubek Professorship of Medicine Total	103,828.81
LSUHSC-NO	Sam McClugage Professorship of Cell Biology and Anatomy Total	144,741.48
LSUHSC-NO	Charles W. McMillin III and Richard P Grace Chair of Cancer Total	1,246,559.13
LSUHSC-NO	Patricia Powers Strong Professorship in Oncology Total	190,629.74
LSUHSC-NO	Amgen Oncology Professorship Total	139,080.51
LSUHSC-NO	Morey L. Sear/Dr. Oliver Sartor Professorship for Prostate C Total	187,404.55
LSUHSC-NO	Wendall H. Gauthier Chair of Cancer Research Total	1,160,098.29
LSUHSC-NO	Cancer Crusaders Professorship of Epidemiology Total	279,338.25
LSUHSC-NO	Cancer Crusaders Professorship of Research Total	277,507.01
LSUHSC-NO	Frances Zuppardo Professorship of Cancer Research Total	143,982.71
LSUHSC-NO	Cancer Crusaders Professorship of Basic Cancer Research Total	150,962.84
LSUHSC-NO	Al Copeland/Cancer Crusaders Chair in Neuroendocrine Cancer Total	1,051,278.16
LSUHSC-NO	Bollinger Family Professorship in Alzheimer's Disease Total	112,182.13
LSUHSC-NO	T.G. and Doris Solomon Family Chair for the Study of Crohn's Total	1,124,246.25
LSUHSC-NO	Ernest C. & Yvette C. Villere Chair for the Study of Retinal Degeneration	3,170,310.00
		$ 76,975,022.60

LSU System Campus	Foundation	Total Assets *($ Amount)*
LSUHSC-NO	The Foundation for the LSU Health Sciences Center	$ 109,092,537

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HSC New Orleans
National Benchmark Report

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
USMLE Step 1						
LSU School of Medicine Mean Total Score	219	218	217	215	227	225
National Mean Total Score	218	222	221	221	225	227

* LSU and National Data for Step 1 in 2011-2012 represents 95% of students taking Step 1, the full data set will be available in Feb. or March 2013.

USMLE Step 2 CK						
LSU School of Medicine in New Orleans Mean Total Score	228	233	230	227	229	233
National Mean Total Score	225	226	229	230	233	237

Faculty Salaries

Please see attached tab

NIH Dollars Awarded by Funding Mechanisms	Federal FY 06	Federal FY 07	Federal FY 08	Federal FY 09	Federal FY 10	Federal FY 11
LSU School of Medicine Rank	75	80	80	81	83	84
Total Schools of Medicine with NIH Awards	129	131	130	129	134	138

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Cardiopulmonary Science**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**$57,695**	**2**	**$63,538**
Assistant Professor	**$71,455**	**1**	**$72,982**
Associate Professor	**$85,305**	**1**	**$79,843**
Professor	**n/a**	**n/a**	**n/a**
Department Head	**$96,000**	**1**	**$104,352**

*** Association of Schools of Allied Health Professions (ASAHP), Average Salary of All Faculty for Southern Dean's Academic Health Centers '11-'12 excluding those with Medical and Dental Degrees, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Communication Disorders**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**$63,000**	**1**	**$55,366**
Assistant Professor	**$71,911**	**5**	**$72,313**
Associate Professor	**$83,913**	**3**	**$82,151**
Professor	**$99,136**	**2**	**$110,480**
Department Head	**n/a**	**n/a**	**n/a**

*** Association of Schools of Allied Health Professions (ASAHP), Average Salary of All Faculty for Southern Dean's Academic Health Centers '11-'12 excluding those with Medical and Dental Degrees, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Medical Technology**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$66,780**	**1**	**$70,819**
Associate Professor	**$78,660**	**2**	**$77,797**
Professor	**n/a**	**n/a**	**n/a**
Department Head	**$100,487**	**1**	**$100,351**

*** Association of Schools of Allied Health Professions (ASAHP), Average Salary of All Faculty for Southern Dean's Academic Health Centers '11-'12 excluding those with Medical and Dental Degrees, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Occupational Therapy**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**$73,100**	**1**	**$70,060**
Assistant Professor	**$69,241**	**3**	**$77,326**
Associate Professor	**n/a**	**n/a**	**n/a**
Professor	**n/a**	**n/a**	**n/a**
Department Head	**n/a**	**n/a**	**n/a**

*** Association of Schools of Allied Health Professions (ASAHP), Average Salary of All Faculty for Southern Dean's Academic Health Centers '11-'12 excluding those with Medical and Dental Degrees, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Physical Therapy**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**$94,145**	**2**	**$73,382**
Assistant Professor	**$80,934**	**5**	**$83,168**
Associate Professor	**n/a**	**n/a**	**n/a**
Professor	**n/a**	**n/a**	**n/a**
Department Head	**$115,000**	**1**	**$119,730**

*** Association of Schools of Allied Health Professions (ASAHP), Average Salary of All Faculty for Southern Dean's Academic Health Centers '11-'12 excluding those with Medical and Dental Degrees, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Rehabilitation Counselling**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$76,267**	**1**	**$76,862**
Associate Professor	**$85,815**	**1**	**$86,344**
Professor	**$99,073**	**1**	**$94,923**
Department Head	**n/a**	**n/a**	**n/a**

*** Association of Schools of Allied Health Professions (ASAHP), Average Salary of All Faculty for Southern Dean's Academic Health Centers '11-'12 excluding those with Medical and Dental Degrees, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Anatomy**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**$55,000**	**1**	**$59,744**
Assistant Professor	**$70,400**	**3**	**$81,992**
Associate Professor	**$104,724**	**5**	**$104,240**
Professor	**$138,386**	**4**	**$151,555**
Department Head	**$228,469**	**1**	**$230,518**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, Doctoral Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Biochemistry**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$85,000**	**1**	**$81,679**
Associate Professor	**$105,256**	**4**	**$108,835**
Professor	**$156,643**	**1**	**$163,462**
Department Head	**$254,754**	**1**	**$242,425**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, Doctoral Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Genetics**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$88,085**	**3**	**$90,452**
Associate Professor	**$117,357**	**5**	**$121,787**
Professor	**n/a**	**n/a**	**n/a**
Department Head	**n/a**	**n/a**	**n/a**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, Doctoral Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Microbiology**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$84,863**	**6**	**$84,603**
Associate Professor	**$109,889**	**6**	**$109,880**
Professor	**$95,352**	**1**	**$163,253**
Department Head	**$223,000**	**1**	**$255,063**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, Doctoral Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: Pharmacology

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**$59,046**	**2**	**$57,656**
Assistant Professor	**$79,500**	**2**	**$82,828**
Associate Professor	**$107,940**	**4**	**$108,626**
Professor	**$148,694**	**3**	**$166,804**
Department Head	**$202,675**	**1**	**$251,512**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, Doctoral Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: Physiology

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**$65,333**	**3**	**$54,835**
Assistant Professor	**$88,333**	**3**	**$83,454**
Associate Professor	**$110,075**	**1**	**$109,044**
Professor	**$137,980**	**4**	**$160,224**
Department Head	**$245,000**	**1**	**$243,156**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, Doctoral Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Dentistry - Clinical Sciences**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$92,657**	**32**	**$94,608**
Associate Professor	**$107,502**	**17**	**$112,834**
Professor	**$124,215**	**7**	**$144,004**
Department Head	**$152,500**	**3**	**$165,853**

*** American Dental Education Association (ADEA), Faculty Salary Survey, '09-'10, Summary Report, Guaranteed Annual Salary, Public Dental Schools, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Dentistry - Dental Auxiliaries**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$51,147**	**5**	**$56,759**
Associate Professor	**$59,474**	**4**	**$70,786**
Professor	**$82,354**	**1**	**$77,041**
Department Head	**n/a**	**n/a**	**n/a**

*** American Dental Education Association (ADEA), Faculty Salary Survey, '09-'10, Summary Report, Guaranteed Annual Salary, Public Dental Schools, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Anesthesiology**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$79,530**	**16**	**$184,351**
Associate Professor	**n/a**	**n/a**	**n/a**
Professor	**$141,247**	**1**	**$242,216**
Department Head	**$200,545**	**1**	**$337,891**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, M.D. Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **ENT**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$91,667**	**6**	**$161,477**
Associate Professor	**$102,341**	**2**	**$196,781**
Professor	**$123,240**	**1**	**$253,078**
Department Head	**$202,446**	**1**	**$362,540**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, M.D. Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Family Medicine**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$79,194**	**16**	**$118,236**
Associate Professor	**$104,418**	**3**	**$141,945**
Professor	**n/a**	**n/a**	**n/a**
Department Head	**$195,151**	**1**	**$236,158**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, M.D. Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Family Medicine (PhD)**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**n/a**	**n/a**	**n/a**
Associate Professor	**n/a**	**n/a**	**n/a**
Professor	**$88,000**	**1**	**$139,021**
Department Head	**n/a**	**n/a**	**n/a**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, Doctoral Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Medicine**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**$56,400**	**3**	**$116,878**
Assistant Professor	**$75,310**	**58**	**$135,992**
Associate Professor	**$100,920**	**28**	**$164,088**
Professor	**$142,240**	**21**	**$220,386**
Department Head	**$241,409**	**1**	**$337,368**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, M.D. Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Medicine (PhD)**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$78,869**	**8**	**$84,499**
Associate Professor	**$119,641**	**4**	**$114,058**
Professor	**$173,118**	**2**	**$167,640**
Department Head	**n/a**	**n/a**	**n/a**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, Doctoral Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Neurology**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$81,527**	**8**	**$123,771**
Associate Professor	**$105,601**	**4**	**$142,259**
Professor	**$144,994**	**4**	**$193,021**
Department Head	**$202,800**	**1**	**$300,916**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, M.D. Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Neurology (PhD)**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**$55,746**	**1**	**$60,685**
Assistant Professor	**$75,000**	**2**	**$95,779**
Associate Professor	**n/a**	**n/a**	**n/a**
Professor	**n/a**	**n/a**	**n/a**
Department Head	**n/a**	**n/a**	**n/a**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, Doctoral Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Neurosurgery**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$90,000**	**1**	**$240,231**
Associate Professor	**$99,255**	**2**	**$270,104**
Professor	**n/a**	**n/a**	**n/a**
Department Head	**n/a**	**n/a**	**n/a**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, M.D. Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Ob/Gyn**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**$71,128**	**3**	**$113,327**
Assistant Professor	**$84,689**	**10**	**$134,634**
Associate Professor	**$101,460**	**4**	**$172,131**
Professor	**$120,179**	**5**	**$221,744**
Department Head	**$225,000**	**1**	**$262,165**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, M.D. Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Ophthalmology**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$78,000**	**2**	**$140,170**
Associate Professor	**n/a**	**n/a**	**n/a**
Professor	**$147,613**	**2**	**$222,893**
Department Head	**$225,000**	**1**	**$354,393**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, M.D. Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Ophthalmology (PhD)**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$84,529**	**7**	**$82,305**
Associate Professor	**$106,521**	**5**	**$113,431**
Professor	**$152,643**	**6**	**$174,951**
Department Head	**n/a**	**n/a**	**n/a**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, Doctoral Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Orthopaedics**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$76,500**	**8**	**$185,814**
Associate Professor	**$97,385**	**3**	**$250,363**
Professor	**n/a**	**n/a**	**n/a**
Department Head	**$200,000**	**1**	**$406,931**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, M.D. Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Pathology**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**$62,221**	**1**	**n/a**
Assistant Professor	**$81,771**	**7**	**$118,549**
Associate Professor	**$109,779**	**4**	**$158,344**
Professor	**$137,121**	**5**	**$221,326**
Department Head	**$200,000**	**1**	**$302,691**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, M.D. Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Pathology (PhD)**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$53,296**	**1**	**$107,895**
Associate Professor	**$82,977**	**1**	**$130,874**
Professor	**n/a**	**n/a**	**n/a**
Department Head	**n/a**	**n/a**	**n/a**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, Doctoral Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Pediatrics**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**$70,000**	**1**	**$112,909**
Assistant Professor	**$74,092**	**31**	**$123,458**
Associate Professor	**$92,541**	**21**	**$153,957**
Professor	**$121,556**	**17**	**$196,572**
Department Head	**$204,668**	**1**	**$313,345**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, M.D. Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Pediatrics (PhD)**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**n/a**	**n/a**	**n/a**
Associate Professor	**$105,681**	**3**	**$116,669**
Professor	**$138,375**	**3**	**$165,551**
Department Head	**n/a**	**n/a**	**n/a**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, Doctoral Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Psychiatry**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$80,940**	**13**	**$121,682**
Associate Professor	**$100,000**	**1**	**$146,646**
Professor	**$130,949**	**2**	**$198,556**
Department Head	**$201,938**	**1**	**$280,548**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, M.D. Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Psychiatry (PhD)**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$46,828**	**2**	**$85,752**
Associate Professor	**n/a**	**n/a**	**n/a**
Professor	**$91,200**	**1**	**$169,729**
Department Head	**n/a**	**n/a**	**n/a**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, Doctoral Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Radiology**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$82,998**	**12**	**$216,626**
Associate Professor	**$98,589**	**4**	**$236,471**
Professor	**$113,753**	**2**	**$278,982**
Department Head	**$220,500**	**1**	**$403,484**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, M.D. Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Surgery**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$79,557**	**15**	**$183,202**
Associate Professor	**$99,729**	**7**	**$240,127**
Professor	**$121,010**	**13**	**$285,562**
Department Head	**$225,000**	**1**	**$434,923**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, M.D. Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Urology**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$83,929**	**7**	**$179,233**
Associate Professor	**n/a**	**n/a**	**n/a**
Professor	**$120,000**	**1**	**$311,047**
Department Head	**$224,700**	**1**	**$363,480**

*** Association of American Medical Colleges (AAMC), Faculty Salary Survey, '10-'11, M.D. Faculty, Public Institutions, Fixed/Contractual Salary, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Nursing - Doctoral**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$83,726**	**2**	**$84,610**
Associate Professor	**$90,988**	**2**	**$93,899**
Professor	**$106,966**	**4**	**$117,731**
Department Head	**n/a**	**n/a**	**n/a**

*** American Association of Colleges of Nursing (AACN), Nursing Faculty Salaries, '11-'12, Calendar Year Salaries for Full-Time Instructional Nurse Faculty, South Region, Public Institutions, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Nursing - Non Doctoral**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**$69,938**	**29**	**$69,216**
Assistant Professor	**$83,003**	**8**	**$73,376**
Associate Professor	**n/a**	**n/a**	**n/a**
Professor	**n/a**	**n/a**	**n/a**
Department Head	**n/a**	**n/a**	**n/a**

*** American Association of Colleges of Nursing (AACN), Nursing Faculty Salaries, '11-'12, Calendar Year Salaries for Full-Time Instructional Nurse Faculty, South Region, Public Institutions, updated to '12-'13.**

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Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Public Health**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$125,000**	**1**	**n/a**
Associate Professor	**$168,023**	**2**	**$124,774**
Professor	**$186,035**	**2**	**$190,992**
Department Head	**n/a**	**n/a**	**n/a**

*** Association of Schools of Public Health (ASPH), Faculty Salary Report, '11-'12, Salary Adjusted to 11 Months for Physician Faculty, Southern Public Institutions, updated to '12-'13.**

Figure 2
Louisiana Board of Regents
Louisiana State University Health Science Center - New Orleans
Faculty Salary Database Benchmark Detail

Department: **Public Health (PhD)**

	LSUHSC Average Salary	# of LSUHSC Faculty	BenchMark* Average
Faculty			
Instructor	**n/a**	**n/a**	**n/a**
Assistant Professor	**$85,484**	**12**	**$88,806**
Associate Professor	**$110,881**	**9**	**$113,488**
Professor	**$153,461**	**8**	**$167,743**
Department Head	**n/a**	**n/a**	**n/a**

*** Association of Schools of Public Health (ASPH), Faculty Salary Report, '11-'12, Salary**

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Louisiana State University Health Sciences Center at Shreveport
Executive Summary

Introduction

Louisiana State University Health Sciences Center at Shreveport (LSUHSC-S) programmatic and degree range in the healthcare professions and biomedical sciences enable the state's most talented individuals to become outstanding practitioners, researchers, and educators. The institution's comprehensive primary, specialty, and sub-specialty clinical programs support the educational mission while improving the health and healthcare of Louisiana's population through the delivery of preventive, diagnostic, and treatment services from primary to quarternary levels. Augmenting the delivery of direct patient care is LSUHSC-S's research program, which is committed to biomedical and health-related discoveries and therapeutic innovations that contribute to the body of knowledge and practice in science and medicine.

Metric I: Completions

The number of program completers for the School of Medicine increased gradually from 2007 to 2010 as the entering class size expanded to 118; however, substantial further increase in class size is limited by financial and physical resource constraints as well as accreditation requirements.

In keeping with national standards, the Physical Therapy program in the School of Allied Health Professions transitioned from masters to doctorate (DPT) in summer 2006. As part of this transition, the program offered a part-time, post-professional track to previous graduates, allowing them to obtain the higher-level DPT degree. As a result, the number of program completers transiently increased, peaking in 2008-09. Although the number of DPT graduates has gradually decreased since then, the number of full-time, entry-level DPT completers has remained stable and at capacity (approximately 30/year) from 2008-09 to 2011-12. Similarly, the Physician Assistant program transitioned from bachelor's to master's in summer 2010, and began offering a similar part-time track to previous graduates who desire to earn the higher degree. These program upgrades are expected to continue to produce an inflated number of degrees awarded, but at a diminishing rate, for several more years. As these transitions are accomplished, the part-time, post-professional tracks will be phased out, and the number of completers will stabilize at each program's full-time, entry-level capacity. In addition, as the degree level shifts from bachelor's to master's for Physician Assistant, the number of degrees awarded will decrease at the lower level and increase at the higher level.

In the School of Graduate Studies, the number of graduates fluctuates annually because the number of students accepted changes from year to year in the five PhD programs. In addition, the length of time to degree completion varies among students and ranges from four to eight years with a school average of 5.6 years for the PhD degree. Because of limited physical and financial resources that are compounded in the current climate of budget reductions for higher education in Louisiana, increases in the number of completers are not projected for the School of Graduate Studies, which relies on competitive stipends to attract and recruit students, until funding recovers.

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Louisiana State University Health Sciences Center at Shreveport
Executive Summary

Metric II: Enrollment

Fall enrollment continued to increase moderately in 2012, particularly in the School of Allied Health Professions. Financial and physical resources are major obstacles, which are compounded in the current climate of budget reductions for higher education in Louisiana, to increasing future enrollment. Thus, increases in university-wide student headcount are not projected and will likely decline in the School of Graduate Studies, which relies on competitive stipends, until funding recovers.

Metric III: Student Success

Acknowledging a special responsibility to Louisiana, the School of Medicine draws its applicants from in-state residents. Despite a smaller applicant pool, often with entry exam scores lower than the national median (school median MCAT: 28 vs. national median MCAT: 32), the institution's licensure pass rates are consistently competitive with national pass rates. Students are required to take and pass Step 1 of the United States Medical Licensing Examination (USMLE) prior to graduation from the School of Medicine. The proactive measures taken by the School of Medicine in an effort to increase passage rates of USMLE Step 1 include a plan for identifying and assisting "at-risk" students by directing them to enroll in an intensive study course designed to better prepare them for the Step 1 examination. Students must also take the two components of USMLE Step 2 prior to graduation. Although the School of Medicine does not require that a student pass USMLE Step 2 prior to graduation, it fully recognizes the importance that successful completion of this examination has in the future success of its students. Curricular revision aimed at increasing the quality and breadth of clinical experience provided to students has been made with the intent of further improving the quality of graduating physicians. The third and fourth year curricula have been reviewed and modified to provide students with increased patient contact and faculty interaction. In addition, the incorporation of clinical curricula from the institution's Clinical Skills Center (CSC) has provided an important way in which all medical students receive training in aspects of clinical medicine appropriate for their year and a means by which their performance of clinical skills can be evaluated. These efforts not only serve to improve the overall patient care performance of these future physicians but provide for them an enlarged foundation of clinical knowledge that directly impacts success with USMLE Step 2.

The School of Allied Health Professions has instituted various methods across all programs to increase passage rates on licensure and certification exams and improve workforce foundational skills. These include early identification of students needing remediation, individual student counseling, study groups, practice examinations, clinical practice skill development, and interactive teaching by faculty on clinical rotations.

In the School of Graduate Studies, some departments have developed academic support systems in which senior graduate students tutor first year graduate students who are "at risk" for academic probation. In addition, the Department of Pharmacology, Toxicology and Neuroscience has developed a review/refresher series of on-line tutorials and faculty generated quizzes in biochemistry targeted to students in the summer before their first year of graduate school. Students who completed this series have proven to be more successful in passing their first year biochemistry, which is essential in advancing to the second year of the program; thus, the review/refresher series is now required for incoming students to the program.

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Louisiana State University Health Sciences Center at Shreveport
Executive Summary

Metric IV: Campus Research

All research and development activities at LSUHSC-S are related to Louisiana's key economic industry of health care. One of Louisiana's top economic development goals is expanding research, clinical trials, and treatment opportunities. The Center of Molecular and Tumor Virology at LSUHSC-S, funded through an NIH COBRE grant, is one major area of research, which includes both basic and clinical science investigations of molecular mechanisms involved in virally-induced pathogenesis. Another major research area at the university is an NIH funded program project grant on the Role of the Microcirculation in Intestinal Inflammation. Investigators working on this project are studying inflammatory bowel diseases, such as colitis and Crohn's Disease in order to develop better treatments for these debilitating conditions. Researchers at the LSUHSC-S Feist-Weiller Cancer Center perform investigations into molecular mechanisms of cancer initiation and metastases as well as conduct clinical trails on new cancer treatments. Other areas of basic and clinical research in the neurosciences include Parkinson's Disease, Alzheimer's Disease, other neurodegenerative diseases, Multiple Sclerosis, drug abuse and olfactory processing. Other investigators are studying diabetes, stroke, asthma, rheumatoid arthritis, kidney disease, pulmonary disease, hepatitis, sickle cell disease, preeclampsia, and cystic fibrosis. In addition, LSUHSC-S conducts numerous clinical trials in diabetes, cancer, heart disease, behavioral and cognitive disorders, and inflammatory diseases as well as other conditions, which are supported by the pharmaceutical industry, foundations, and the National Institutes of Health.

Metric V: Technology Transfer

As part of its mission, LSUHSC-S supports the region and the state in economic growth and prosperity by utilizing research and knowledge to engage in productive partnerships with the private sector. Ongoing partnerships between LSUHSC-S and several start-up companies are active. The intellectual property developed at LSUHSC-S was exclusively licensed to these companies, and the companies are working on commercializing these technologies. For example, Requisite Biomedical is developing a drug delivery device and if their commercialization efforts are successful, LSUHSC-S could potentially receive ownership in the company. Dr. Nicholas Goeders at LSUHSC-S was awarded an NIH grant that subcontracts to Embera Pharmaceuticals to develop new drug combination formulations for treatment of drug addiction. TheraVasc has been granted a license to commercial several patents that originated at LSUHSC-S for use of novel agents in treating ischemic diseases. In addition, established companies have licensed LSUHSC-S developed technologies. For example, Applied Biosystems, Fermentas, TriLink and New England BioLabs have licensed technology developed at LSUHSC-S for the synthesis and use of anti-reverse mRNA cap analogs ARCA. A Shreveport company, Indigeaux, has licensed the LSUHSC-S patent for a gum that slowly releases curcumin to treat upper aerodigestive diseases and head and neck problems.

Metric VI: Revenue Sources

Both State General Fund appropriations and annual giving have decreased due to the state of the economy. Payout from endowment is generated from endowment earnings, which are tied to current interest rates, resulting in variations from year to year. Foundation total assets increased in 2011-12 because of unrealized gains from long-term investments. Revenue generated from tuition and fees increased modestly as a result of the higher enrollment and tuition increases.

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Metric VII: Teaching Productivity

Health science center faculty have equally important responsibilities in areas of patient care, research and scholarly contributions, and education. Because of the broad spectrum of teaching activities (e.g. didactic, clinical, laboratory, small groups, etc.) at academic medical centers and teaching hospitals, teaching productivity of faculty is not easily quantified, and often underestimated. In addition to quantifiable time spent teaching in the classroom, the duty of educators at an academic health science center is to train learners to attain skills identical to their own. Therefore, a significant amount of faculty teaching is done simultaneously with their other duties. Clinical faculty teach varied level of learners (e.g. students, residents, fellows) important aspects of clinical medicine and patient care in the hospital or clinic setting while performing their own clinical duties. Likewise, research scientists train graduate and postdoctoral students as well as some clinical trainees in the research laboratory while performing their own research activities.

Metric VIII: Hospital Statistics

The LSU Hospital-Shreveport demonstrated a 10% growth in admissions over the last 6 years while inpatient days have continued to decline. This phenomenon is reflective of a shorter length of stay and a more efficient coordinated health care delivery system. Mounting pressures from third party payer will continue to drive the hospital to continuously strive to deliver medicine not only in the appropriate setting but also in an efficient manner. The decline in patient days has allowed the hospital to commit to the renovation of four nursing units, converting semi-private rooms to single occupancy in response to patient feedback that received through the HCAP surveys.

E. A. Conway Medical Center in Monroe experienced decreases in the inpatient and outpatient volumes for the fiscal year 2011-12. Admissions decreased 2.48% from the previous year along with an 8.18% decrease in inpatient days compared to the previous fiscal year. Length of patient stay decreased to 5.5 days. Outpatient clinic visits without including ER increased 1.10% compared to previous fiscal year. Emergency Room visits also increased 1.78% for the period while previous year was largest number since FY2006-07. Surgeries performed for 2011-12 showed a slight decrease of 6.38%. E. A. Conway Medical Center continues to find ways to migrate true non-emergent patients out of the Emergency Department setting with use of Convenience Clinic and Urgent Care to free up resources and staff to care for critically ill patients.

At Huey P. Long Medical Center in Pineville, the decrease in patient statistics in Outpatient Service areas (Outpatient Clinics and Emergency Department) for FY11-12 was due to a reduction of several medicine physicians, budget cuts that contributed to the closure of Obstetrical services in the very later part of FY11, and the continual opening of Private Urgent Care Centers throughout our patient catchment area. The decline in admissions was also attributable to the reduction of several medicine physicians, the closure of Obstetrical services in the later part of FY11 and the physical conditions of an aging facility.

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LSUHSC-S MISSION:

The primary mission of Louisiana State University Health Sciences Center at Shreveport (LSUHSC-S) is to teach, heal, and discover in order to advance the well-being of the community. LSUHSC-S encompasses the School of Medicine in Shreveport, the School of Graduate Studies in Shreveport, the School of Allied Health Professions in Shreveport, the LSU Hospital, E. A. Conway Medical Center in Monroe, and Huey P. Long Medical Center in Pineville. In implementing its mission, LSUHSC-S is committed to:

* Educating physicians, basic scientists, residents, fellows, and allied health professionals based on state-of-the-art curricula, methods, and facilities, preparing students for careers in health care service, teaching or research.
* Providing state-of-the-art clinical care, including a range of tertiary special services, to an enlarging and diverse regional base of patients.
* Achieving distinction and international recognition for basic science and clinical research programs that contribute to the body of knowledge and practice in science and medicine.
* Supporting the region and the State in economic growth and prosperity by utilizing research and knowledge to engage in productive partnerships with the private sector.

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Louisiana State University Health Sciences Center at Shreveport

Metrics at a Glance

2012-13

Legend:

Statistic	
X	Y
Z	%

Hi — Most Recent Available

Lo — % Change from Previous Year

Increase from Previous Year

Decrease from Previous Year

No Change

Metric I Degrees Awarded		Metric II Enrollment		Metric III Student Success		Metric IV Research Expenditures		Metric V Technology Transfer		Metric VI Revenues		Metric VII Faculty Productivity		Metric VIII Hospital Statistics*	
Bachelors		**Undergraduate(School of Allied Health Professions)**		**Fall Headcount**		**Total number of faculty holding grants**		**Number of Active Licenses/Options**		**Total Annual Giving**		**Faculty Full-time**		**Total Admits (including Nursery)**	
62	56	115	50	870	888	114	92	15	15	771,283	348,031	526	495	31,093	30,216
48	↑ 7.7%	50	↓ -15.3%	712	↑ 2.1%	92	↓ -7.1%	9	→ 0.0%	260,806	↓ -35.6%	466	↓ -4.1%	30,216	↓ -1.7%
Masters		**Total Graduate Headcount**		**Fall Credit Hours**		**Research $ per faculty holding grants**		**Number of Material Transfer Agreements (MTAs)**		**Total Market Value of Endowment**		**Total Faculty**		**Patient Days (including Nursery)**	
62	36	371	371	7,581.3	7,760.1	337,185	337,185	72	54	54,135,582	54,135,582	624	593	202,284	166,943
20	↑ 12.5%	222	↑ 6.9%	5,612.3	↑ 2.4%	266,697	↑ 8.3%	50	↓ -18.2%	46,486,633	↑ 2.5%	571	↓ -3.1%	166,943	↓ -7.8%
Doctoral - Research/Scholarship		**School of Medicine Headcount**		**Fall FTE**		**Total number of PhD's awarded (School of Graduate Studies only)**		**Number of Licenses/Options yielding License Income**		**Foundations total Assets ($ Amount)**		**Number of Sections**		**Outpatient ER**	
16	16	467	467	806.0	821.0	15	10	12	12	110,077,114	110,077,114	427	427	133,091	124,439
9	↑ 60.0%	430	↑ 0.6%	642.0	↑ 1.9%	9	↓ -33.3%	6	→ 0.0%	75,396,282	↑ 9.8%	385	↑ 10.9%	124,439	↓ -4.9%
Doctoral - Professional Practice (Medicine)		**Total Enrollment**		**Fall Credit Hour per FTE**		**Total number of Postdoctoral Fellows**		**Total License Income Received**		**Total Value ($ Amount) of BoR Support Fund (Chair & Professorship)**		**Duplicated Head Count**		**Outpatient w/o ER**	
112	109	888	888	9.4	9.5	75	66	647,478	170,440	3,146,735	2,938,438	1,698	1,698	570,697	500,282
94	↓ -1.8%	765	↑ 2.1%	8.6	↑ 0.5%	50	↓ -12.0%	78,207	↓ -73.7%	2,583,571	↑ 13.7%	1,502	↑ 4.5%	500,282	↓ -8.1%
Doctoral - Professional Practice (Physical Therapy)		**Total Full-Time-Equivalent (FTE) Enrollment**		**1st to Second Year Retention (Cardiopulmonary Science - BS)**		**Total Federal Research Expenditures (in thousands)**		**Total $ Spent on Legal Fees for Patents and/or Copyrights**		**Total Gross Revenue Generated from tuition and fees**		**Total Student Credit Hours**		**Surgeries/Operations performed**	
63	35	821	821	100.0%	82.0%	15,316	15,316	63,660	63,660	10,595,058	10,595,058	18,432	18,432	18,110	17,649
2	↓ -5.4%	687	↑ 1.9%	70.0%	↓ -4.7%	0	↑ 10.3%	2,735	↑ 21.8%	5,980,366	↑ 19.4%	14,950	↑ 9.5%	17,312	↓ -2.5%
TOTAL		**Total number of students enrolled who received TOPS**		**1st to Second Year Retention (Medical Technology - BS)**		**Total Research Expenditures (in thousands)**		**Total U.S Patent Applications Filed**		**Total Net Revenue Generated from tuition and fees**		**Student Credit Hours/Duplicated Headcount**			
272	252	19	18	100.0%	100.0%	33,458	31,021	16	7	10,239,061	10,239,061	10.86	10.86		
199	↑ 4.1%	11	→ 0.0%	71.0%	↑ 13.6%	0	↑ 0.7%	2	↑ 250.0%	5,352,229	↑ 19.8%	9.65	↑ 4.8%		

*includes EA Conway and Huey P. Long Hospitals

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Louisiana State University Health Sciences Center at Shreveport
Metric I: Summary of Degrees Awarded

Summary of Degrees Awarded

Louisiana State University HSC Shreveport	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
a) Campus Total number of degrees awarded/conferred						
Bachelors	49	58	62	48	52	56
Masters	45	62	28	20	32	36
Doctoral - Research/Scholarship	11	13	9	15	10	16
Doctoral - Professional Practice (Medicine)	94	97	110	112	111	109
Doctoral - Professional Practice (Physical Therapy)	N/A	2	63	42	37	35
TOTAL	**199**	**232**	**272**	**237**	**242**	**252**
b) Total number of degrees awarded by race/ethnicity						
Hispanic	3	5	4	2	3	5
American Indian or Alaska Native	0	0	0	0	1	2
Asian	2	5	11	12	7	14
Black or African American	14	19	23	19	13	13
Native Hawaiian or Other Pacific Islander	0	0	0	1	0	0
White	174	194	230	198	212	207
Two or More Races	0	0	0	0	0	0
Nonresident Alien	6	8	3	5	4	8
Race/Ethnicity Unknown	0	1	1	0	2	3
TOTAL	**199**	**232**	**272**	**237**	**242**	**252**

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Louisiana State University Health Sciences Center Shreveport

Metric II: Enrollment

(The following metrics will identify the campus contribution to Louisiana's academic credentialed workforce priorities)

		2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Undergraduate								
School of Allied Health Professions								
	Full-time	105	110	98	95	64	55	49
	Part-time	8	5	8	7	5	4	1
Total Undergraduate Headcount		**113**	**115**	**106**	**102**	**69**	**59**	**50**
Graduate								
School of Allied Health Professions								
	Full-time	102	104	131	141	180	227	249
	Part-time	28	48	36	36	46	41	47
School of Graduate Studies								
	Full-time	88	86	81	81	76	78	71
	Part-time	4	4	4	1	2	1	4
Total Graduate Headcount		**222**	**242**	**252**	**259**	**304**	**347**	**371**
First Professional								
School of Medicine								
	Full-time	430	441	456	462	466	464	467
	Part-time							
Total Professional Headcount		**430**	**441**	**456**	**462**	**465**	**464**	**467**
Total Headcount Enrollment (Undergraduate, Graduate & Professional)		**765**	**798**	**814**	**823**	**838**	**870**	**888**
Total Full-Time-Equivalent (FTE) Enrollment*		**687**	**716**	**747**	**758**	**769**	**806**	**821**

**Fall FTE based on SACS methodology*

b) Enrollment by Race and Ethnicity

School of Allied Health Professions							
Hispanic	4	3	0	4	7	9	6
American Indian or Alaska Native	0	0	1	1	1	3	3
Asian/Pacific Islander	2	7	10	6	7	8	13
Black or African American	20	26	28	26	24	31	31
Native Hawaiian or Other Pacific Islander	0	0	0	0	0	0	0
White	215	230	234	238	252	275	285
Two or More Races	0	0	0	0	0	0	0
Nonresident Alien	0	0	0	0	0	1	5
Race/Ethnicity Unknown	2	1	0	4	4	0	3
Refuse to Report	0	0	0	0	0	0	0
School of Graduate Studies							
Hispanic	3	4	4	4	3	2	1
American Indian or Alaska Native	0	0	0	0	0	0	0
Asian/Pacific Islander	2	3	3	3	3	6	3
Black or African American	2	5	4	3	3	3	6
Native Hawaiian or Other Pacific Islander	0	0	0	0	0	0	0
White	55	49	48	44	48	47	44
Two or More Races	0	0	0	0	0	0	0
Nonresident Alien	30	29	26	28	21	21	21
Race/Ethnicity Unknown	0	0	0	0	0	0	0
Refuse to Report	0	0	0	0	0	0	0

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Louisiana State University Health Sciences Center Shreveport

Metric II: Enrollment

(The following metrics will identify the campus contribution to Louisiana's academic credentialed workforce priorities)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
School of Medicine							
Hispanic	6	5	4	5	6	10	12
American Indian or Alaska Native	0	0	1	1	1	2	0
Asian/Pacific Islander	20	24	31	35	36	39	38
Black or African American	25	30	21	18	18	18	22
Native Hawaiian or Other Pacific Islander	1	1	1	1	0	0	0
White	377	379	398	398	397	386	386
Two or More Races	0	0	0	0	0	0	0
Nonresident Alien	1	1	0	0	0	0	0
Race/Ethnicity Unknown	0	1	0	4	7	9	9
Refuse to Report	0	0	0	0	0	0	0

Total number of students enrolled who received TOPS	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Performance	6	5	5	3	3	4	4
Opportunity	6	1	3	5	5	5	3
Honors	7	5	11	7	6	9	11

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Louisiana State University Health Sciences Center at Shreveport
Metric III: Student Success

III. The following metrics will identify the campus scholarship, teaching and instruction effectiveness	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
a) 14th Day Headcount Enrollment								
Fall Headcount	712	765	798	814	823	838	870	888
Spring Headcount	693	752	785	799	811	831	852	
Fall Credit Hours	5,612.3	6,098.7	6,221.5	6,444.5	6,523.5	6,929.0	7,581.3	7,760.1
Spring Credit Hours	5,383.3	5,864.7	5,917.5	6,154.5	6,226.5	6,573.0	7,224.8	
Fall FTE[1]	642.0	687.0	716.0	747.0	758.0	769.0	806.0	821.0
Spring FTE[1]	630.0	678.0	704.0	737.0	744.0	759.0	788.0	
Fall Credit Hour per FTE	8.7	8.9	8.7	8.6	8.6	9.0	9.4	9.5
Spring Credit Hour per FTE	8.5	8.6	8.4	8.4	8.4	8.7	9.2	
b) Campus Undergraduate 1st to 2nd year retention rate.								
By School and Program								
Allied Health Professions								
Cardiopulmonary Science - BS	100%	70%	75%	100%	86%	82%	Not available	
Medical Technology - BS	71%	90%	100%	92%	88%	100%	Not available	
Physician Assistant - BS[2]	87%	87%	89%	94%				
e) Number of students passing licensure exams — See spreadsheet for more detail	**2005-2006**	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**
Allied Health								
Cardiopulmonary Science-RRT (first attempt)								
Number tested	5	12	6	10	1	7		
Number passing	4	10	5	9	1	6		
Percent passing	80%	83%	83%	90%	100%	86%		
National First-time Taker Average Pass Rate	60%	60%	61%	60%	68%	62%		
Communications Disorders-PRAXIS (first attempt)								
Number tested	5	5	8	9	6	11	11	
Number passing	5	5	8	9	6	11	11	
Percent passing	100%	100%	100%	100%	100%	100%	100%	
Occupational Therapy-NBCOT (first attempt)								
Number tested	10	16	15	12	15	18	16	
Number passing	9	14	15	12	15	18	15	
Percent passing	90%	88%	100%	100%	100%	100%	94%	
National First-time Taker Average Pass Rate	87%	87%	85%	78%	82%	84%	88% (6 months)	
Physical Therapy-NPTE (first attempt)								
Number tested	23	29	No DPT grads	30	30	28	30	
Number passing	20	24	-	27	26	25	27	
Percent passing	87%	83%	-	90%	87%	89%	90%	
National First-time Taker Average Pass Rate	87%	88%	85%	89%	87%	89%	89%	

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Louisiana State University Health Sciences Center at Shreveport
Metric III: Student Success

III. The following metrics will identify the campus scholarship, teaching and instruction effectiveness	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Physician Assistant-PANCE (first attempt)								
Number tested	28	35	33	29	32	35	34	
Number passing	27	35	29	23	31	35	34	
Percent passing	96%	100%	88%	79%	97%	100%	100%	
National First-time Taker Average Pass Rate	92%	93%	94%	92%	94%	91%	not available	
Medical Technology-BOC Exam (first attempt) [3]								
Number tested	7	12	17	13	13	14		
Number passing	6	10	16	13	12	14		
Percent passing	86%	83%	94%	100%	92%	100%		
National Average Pass Rate	85%	83%	82%	83%	82%	84%		
Medical Technology-NCA Exam (first attempt) [3]								
Number tested	6	4	1	2				
Number passing	5	3	1	2				
Percent passing	83%	75%	100%	100%				
National Average Pass Rate	80%	78%	83%	87%				
Medicine								
USMLE Step 1 (first attempt)								
Number tested	103	108	109	116	117	116		
Number passing	89	99	107	110	106	108		
Percent passing	86%	92%	98%	95%	91%	93%		
National First-time Taker Average Pass Rate	93%	94%	93%	93%	91%	94%		
USMLE Step 2 CS (first attempt)								
Number tested	93	96	97	110	110	113	111	
Number passing	92	95	93	109	109	110	108	
Percent passing	99%	99%	96%	99%	99%	97%	97%	
National First-time Taker Average Pass Rate	98%	97%	97%	97%	97%	98%	97%	
USMLE Step 2 CK (first attempt)								
Number tested	91	95	99	114	109	112	115	
Number passing	83	90	96	112	107	106	112	
Percent passing	91%	95%	97%	98%	98%	95%	97%	
National First-time Taker Average Pass Rate	94%	95%	96%	96%	97%	97%	98%	

[1] *FTE based on SACS methodology*

[2] *In 2009-10, the Physician Assistant Program transitioned from bachelor's to master's beginning with in summer 2010; therefore, no new bachelor's students will be enrolled after 2008-09..*

[3] In 2009, the NCA and BOR certifications merged and are now known as the Board of Certification (BOC)

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Louisiana State University Health Sciences Center at Shreveport

Metric IV: Campus Research

(The following metrics will identify the effectiveness of campus research.)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
a) Faculty Research							
Total $ amount of faculty research	29,070,000	33,458,000	31,294,000	30,817,000	31,021,000		
Total number of faculty holding grants	109	110	114	99	92	83	
Research $ per faculty holding grants	266,697	304,164	274,509	311,283	337,185		
b) Total number of PhD's awarded (School of Graduate Studies only)	11	13	9	15	10	16	
c) Total number of Postdoctoral Fellows	50	64	70	75	66	64	
d) Research $ per sq. ft. of funded faculty	$241	$232	$251	$289	$271	$265	
e) Sq. ft. per funded faculty	1,086	1057	1073	1086	1144	1125	

f) Total research by Major Discipline; Life Science; Physical Science; environmental Science; Engineering Science; Computer Science; Math; Psychology; Social Science; Other Science

Research Expenditure by Major Discipline	FY Ending 2006			FY Ending 2007			FY Ending 2008			FY Ending 2009			FY Ending 2010		
Data shown in Thousands	Federal	Other	Total	Federal	Other	Total	Federal	Other	Total	Federal	Other	Total	Federal	Other	Total
Life Sciences (Total)															
(1) Agricultural	0	0	0	0	0	0	0	0	0	0	0	0			
(2) Biological	12,122	3,674	15,796	11,393	3,699	15,092	11,480	2,776	14,256	11,246	2,471	13,717	11,314	2,353	13,667
(3) Medical	1,256	9,802	11,058	1,529	11,745	13,274	2,529	14,723	17,252	2,860	13,829	16,689	2,576	13,748	16,324
(4) Other	0	665	665	0	704	704	0	1,950	1,950	0	888	888		826	826
Total	**13,378**	**14,141**	**27,519**	**12,922**	**16,148**	**29,070**	**14,009**	**19,449**	**33,458**	**14,106**	**17,188**	**31,294**	**13,890**	**16,927**	**30,817**

Research Expenditure by Major Discipline	FY Ending 2011			FY Ending 2012			FY Ending 2013			FY Ending 2014			FY Ending 2015		
Data shown in Thousands	Federal	Other	Total	Federal	Other	Total	Federal	Other	Total	Federal	Other	Total	Federal	Other	Total
Life Sciences (Total)															
(1) Agricultural	0	0	0												
(2) Biological	12,920	1,835	14,755												
(3) Medical	2,396	13,454	15,850												
(4) Other	0	416	416												
Total	**15,316**	**15,705**	**31,021**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

g) Research Expenditures	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Federal	13,378	12,922	14,009	14,106	13,890	15,316	0	0
Total	27,519	29,070	33,458	31,294	30,817	31,021	0	0

Note that Research Expenditures data should match data your campus reported to NSF. Beginning in 2008, this data should follow the following guidelines.

Track all expenditures back to the original source. For example, if funds come from the State DOTD, but originated with the federal government those expenditures should be reported as federal. There should be a CFDA number attached to these grants indicating that the original source was federal.

Report all clinical trials as research. **Please note that not all clinical trials are done by Tenured or Tenured Track (T/TT) faculty (see c).**

Compute under-and unreimbursed indirect costs according to the instructions.

Report NIH "k" and other research training awards as federal. Note, Do Not report all training grants, **only those that are for research training**.

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Louisiana State University Health Sciences Center at Shreveport

Metric V: Technology Transfer

(The following metric will provide technology transfer data.)

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
How many Licensing FTEs were employed In your Technology Transfer Office?	0	0	0	0	0
How many Other FTEs were employed In your Technology Transfer Office?	1	1	1	1	0
List all Companies who entered in to Licenses or Options, Indicate if Start-Up, and identify Other LSU campuses Involved **SEE BELOW**	2	2	2	2	2
How many Licenses did your Institution execute?	2	2	2	2	2
How many Options did your Institution execute?	0	0	0	0	0
How many different Disclosures are Included In the Licenses/Options Executed?	2	2	2	3	2
How many of these Licenses Executed reported above were Exclusive?	2	2	2	1	2
How many of these Licenses Executed reported above were Non-Exclusive?	0	0	0	1	0
How many Licenses/Options Executed Included Equity?	0	0	1	0	0
How many Licenses/Options were Active as of the last day, (cumulative)?	9	11	14	15	15
How many of the Licenses/Options Executed were Licensed to Start-Up Companies?	1	0	2	0	1
How many of the Licenses/Options Executed were Licensed to Small Companies?	1	2	0	2	0
How many of the Licenses/Options Executed were Licensed to Large Companies?	0	0	0	0	1
How much Research FundIng was committed to your Institution (Includes multi-year commitments)	$37,500	$82,083	$23,750	$23,125	$ 102,500
that was related to License or Option Agreements Executed or that was					
related to License or Option Agreements Executed In a prior year for which the Research FundIng committed					
was not previously reported, e.g., as a result of a Research agreement renewal?					
How many Material Transfer Agreements (MTAs) did your Office process?	53	50	72	66	54
How many Research Agreements did your Office process?	11	2	1	1	1
What is the Total number of Licenses/Options yielding License Income of any sort?	7	6	9	12	12
How many Licenses/Options yielded Running Royalties?	4	5	8	10	5
How many Licenses/Options yielded more than $1 million In License Income Received?	0	0	0	0	0
What was the Total amount of License Income Received at your Institution?	$78,207	$89,017	$111,083	$647,478	$170,440
How much of the License Income Received can be attributed to Running Royalties?	$46,750	$55,415	$49,083	$54,093	$59,265
How much of the License Income Received can be attributed to Cashed-In Equity?	$0	$0	$0	$0	$0
How much of the License Income Received can be attributed to License Income of all Other types?	$31,457	$33,601	$62,000	$593,385	$111,175
How much of the License Income was Paid to Other Institutions?	$0	$0	$9,500	$301,000	$1,500
What was the Total amount spent on external legal fees for Patents and/or copyrights?	$2,735	$63,017	$56,313	$52,264	$63,660
What was the Total amount Received In direct reimbursements from Licensees for legal fees?	$0	$0	$0	$947	$104,022
How many Invention Disclosures were Received?	16	12	11	10	6
Of the Invention Disclosures reported In 13A, how many were closed during FY2011?	0	0	3	0	
Of the Invention Disclosures In 13A, how many were Licensed durIng FY2011?	1	0	0	0	
How many Total U.S. Patent Applications were filed?	13	16	6	2	7
How many New Patent Applications were filed?	13	11	6	2	4
Of these, how many were filed as US Provisional Patent Applications?	12	10	6	2	4
Of these, how many were filed as US Utility Patent Applications?	0	0	0	0	0
Of these, how many were filed as Non-US Patent Applications?	1	1	0	0	0
How many U.S. Patents were issued?	0	1	0	1	1
How many PVP certificates were filed?	0	0	0	0	0

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Louisiana State University Health Sciences Center at Shreveport

Metric V: Technology Transfer

(The following metric will provide technology transfer data.)

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
How many PVP certificates were issued?	0	0	0	0	0
How many Start-Up Companies formed durIng FY2011 that were dependent Upon the LicensIng of your Technology for Initiation?	1	0	2	0	1
How many of these Start-Up Companies formed have their primary place of busIness operatIng In your home state?	1	0	1	0	1
How many Start-Up Companies that were dependent Upon the LicensIng of your Institution's Technology for Initiation and were reported In the Survey In this year or In earlier fiscal years became Non-Operational?	0	0	0	0	0
How many Start-Up Companies that were dependent Upon the LicensIng of your Institution's Technology for Initiation and were reported In the Survey In this year or In earlier fiscal years were Operational as of the last day?	2	0	0	3	4
Of the Start-Up Companies formed, In how many does your Institution hold Equity?	0	0	1	0	0
What is the total number of FTEs employed by all your start-up companies as of June 30, 2012?					3
Did one or more of your Licensed Technologies become Available for public/commercial use? If YES, how many?	No	No	No	0	0

Calosyn Pharma (L) **Hope Medical Enterprises (L)**

Aphios (I) Fermentas (I)

TheraVasc (startup), Requisite (start-up)2

BioNTech (I), Trilink (I)

Indigeaux (I)(s) ; Glenveigh (I)

Fiscal Year
2007-2008
2008-2009
2009-2010
2010-2011
2011-2012

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Louisiana State University Health Sciences Center at Shreveport
Metric VI: Revenue Sources

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Total Annual Giving	537,843	771,283	333,670	260,806	540,008	348,031
Total Alumni Giving[1]	n/a	n/a	n/a	n/a	n/a	n/a
% Alumni Giving	n/a	n/a	n/a	n/a	n/a	n/a
Total Endowment Value	46,486,633	50,257,914	51,500,344	52,537,526	52,809,047	54,135,582
Total payout from endowment	1,821,170	2,351,089	2,142,531	991,405	1,485,050	3,264,442
Total # of Foundations	1	1	1	1	1	1
Foundations total Assets ($ Amount)	75,396,282	88,016,284	86,012,382	95,620,165	100,245,361	110,077,114
Click here to go to the Foundations Supplemental Table	*List your Institution's Foundations*					
Total # of Board of Regents Support Fund	11	8	10	6	4	13
Total Value ($ Amount) of BoR Support Fund	2,632,272	2,804,729	3,146,735	2,733,193	2,583,571	2,938,438
Click here to go to the BoR Support Funds Supplemental Table	*List your Institution's BoR Support Funds*					
Click here to go to the Affiliated Supplemental Table	*List each campus affiliate*					
Total Gross Revenue Generated from tuition and fees	5,980,366	6,561,407	7,099,437	7,918,504	8,873,423	10,595,058
Total Net Revenue Generated from tuition and fees	5,352,229	5,848,208	6,929,281	7,611,288	8,546,352	10,239,061
Financial Aid						
Total institutional dollars awarded need based aid for entering freshmen class[2]	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Total institutional dollars awarded non-need aid for entering freshmen class[2]	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Total institutional dollars awarded need based aid for entering freshmen class LA residents[2]	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Total institutional dollars awarded non-need based aid for entering freshmen class LA residents[2]	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Total institutional dollars awarded need based aid for entering freshmen class non-residents[2]	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Total institutional dollars awarded non-need based aid for entering freshmen class non-residents[2]	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
State Appropriation per FTE[3]	n/a	n/a	n/a	n/a	n/a	n/a
Net Revenue Generated from auxiliary enterprises	717,382	1,168,126	793,176	1,050,837	1,158,342	666,884

[1] *Alumni gifts are deposited with the LSUHSC-S Foundation*

[2] *LSUHSC-S does not enroll first-time freshmen*

[3] *Due to the complexity and overlap of health science center functions including instruction, patient care, and research, state appropriation specific to student FTE is difficult to determine and provide an accurate value for comparison.*

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Louisiana State University Health Sciences Center at Shreveport
Metric VI: Revenue Sources

Annual Giving data include all contributions actually received during the institution's fiscal year in the form of cash, securities company products, and other property from alumni, non-alumni individuals, corporations, foundations, religious organizations and other groups. Not included in the totals are public funds, earnings on investments held by the institution, and unfulfilled pledges.

Endowment Value equals the market value of of the endowment as of June 30 of the reporting year.

FTE Full time equivalent

Payout from Endowment equal interest earned on endowment.

Gross Revenue Generated from Student Enrollment FTE equals revenue gain from student tuitions and fees.

Net Revenue Generated from Student Enrollment FTE equals gross revenue from enrollment headcount minus institutional supported finaicial aid.

Net Revenue from Auxiliary equal gross revenue generated from auxiliary enterprises minus debt services and other financial obligations.

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Louisiana State University Health Sciences Center at Shreveport
Metric VII: Teaching Productivity

LSU Health Sciences Center Shreveport	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Faculty Full-time	466	483	489	526	516	495
Faculty Part-time	105	104	103	98	96	98
Total Faculty*	571	587	592	624	612	593
Number of Sections	386	421	402	393	385	427
Duplicated Head Count	1,502	1,561	1,548	1,579	1,625	1,698
Educational Degree Programs -- Student Credit Hours						
Undergraduates	3,956	3,932	3,521	3,157	2,377	2,005
Masters	3,469	1,937	2,032	2,683	4,684	6,631
Doctoral	2,782	4,278	4,801	4,745	4,629	4,776
Spec/Prf	4,743	4,913	5,053	5,151	5,142	5,020
Total Student Credit Hours	14,950	15,060	15,407	15,736	16,832	18,432
Student Credit Hours/Duplicated Headcount	10	10	10	10	10	11
Graduate Medical Education (GME) - Resident and Fellow Headcount**				453	465	454
Graduate Medical Education (GME) - Resident and Fellow Annual Hours**				1,209,814	1,237,181	1,214,973
GME Annual Hours/GME Headcount				2,671	2,661	2,676
Tuition & Fees	5,980,366	6,561,407	7,099,437	7,918,504	8,873,423	10,595,058
Fed Approp	0	0	0	0	0	
State Approp excluding hospital	51,783,585	67,951,859	67,608,870	47,028,881	49,576,739	45,439,966
Federal Grants & Contracts	16,013,725	15,607,449	14,915,055	13,644,510	17,507,869	15,324,072
State Grants & Contracts	6,276,741	9,903,184	9,774,915	8,968,762	8,489,314	3,539,378
Local Grants & Contracts	5,895,162	6,092,700	6,401,511	1,999,284	1,747,466	1,947,894
Total Govt Grants Contracts	28,185,628	31,603,333	31,091,481	24,612,556	27,744,649	20,811,344
Private Grants Contracts	11,927,813	13,838,951	11,584,388	16,747,898	16,739,803	17,993,891
Gifts	728,277	771,283	333,670	260,806	540,008	348,031
Endowment Income	2,021,697	4,411,715	3,595,383	2,230,905	2,372,800	5,029,442
Sales and Services of Edu Depts	98,607,520	88,962,910	99,663,410	91,762,869	85,742,276	87,354,703
Hospitals, Including State Approp	391,031,125	498,335,796	503,763,606	522,054,144	513,339,651	442,276,522
Auxiliary Enterprises	15,518,783	15,380,576	15,312,561	15,690,948	16,051,146	15,192,731
Other Income	12,981,050	10,414,602	7,267,127	5,073,431	4,422,884	2,992,981
Other Income excluding IDC	8,353,486	5,505,002	2,481,932	223,793	(809,663)	(1,480,252)
Indirect Cost (F & A)	4,627,564	4,909,600	4,785,195	4,849,638	5,232,247	4,473,233
Annual Giving	537,843	771,283	333,670	260,806	540,008	348,031

Note: FY07 includes LSUSH and EACMC; FY08 and FY09 includes LSUSH, EACMC and HPLMC

**Faculty counts as of June of fiscal year*

*** For 2009-10, figures for Gastroenterology were not finalized at time of submission and are not included in the GME data*

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Louisiana State University Health Sciences Center at Shreveport
Metric VII: Teaching Productivity

LSU Health Sciences Center Shreveport	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012

Definitions:

Direct Expenditures for Instructions: Total Direct Instructional Expenditures include data in certain functional areas - instruction, research, and public service. Direct expenditure data reflect costs incurred for personnel compensation, supplies, and services used in the conduct of each of these functional areas. They include acquisition costs of capital assets such as equipment and library books to the extent that funds are budgeted for the use of departments for instruction, research, and public service. Similar to the Delaware Study, exclude centrally allocated computing costs and centrally supported computer labs, and graduate student tuition remission and fee waivers.

Instruction: Instruction includes general academic instruction, occupational and vocational instruction, community education, preparatory and adult basic education, and remedial and tutorial instruction conducted by the teaching faculty for the institution's students. Departmental research and service **which are not separately budgeted** should be included under instruction. In other words, department research which is externally funded should be excluded from instructional expenditures, as should any departmental funds which were expended for the purpose of matching external research funds as part of a contractual or grant obligation. EXCLUDE expenditures for academic administration where the primary function is administration. For example, exclude deans, but include department chairs.)

Disaggregate total direct instructional expenditures for the institution into the following categories:

Salaries*:* Report all wages paid to support the instructional function in a given department or program during the fiscal year. While these will largely be faculty salaries, be sure to include clerical (e.g., department secretary), professionals (e.g., lab technicians), Graduate student stipends (but not tuition waivers), and any other personnel who support the teaching function and whose salaries and wages are paid **from the institution's instructional budget.**

Benefits: Report expenditures for benefits associated with the personnel for whom salaries and wages were reported on the previous entry. If you cannot separate benefits from salaries, but benefits are included in the salary figure you have entered, indicate "Included in Salaries" in the data field. Some institutions book benefits centrally and do not disaggregate to the department level. If you can compute the appropriate benefit amount for the department/program, please do so and enter the data. If you cannot do so, leave the benefit amount as zero and we will impute a cost factor based upon the current benefit rate for your institution, as published in *Academe*. If no rate is available, we will use a default value of 28%.

Other Than Personnel Costs: This category includes non-personnel items such as travel, supplies and expense, non-capital equipment purchases, etc., that are typically part of an instructional department or program's cost of doing business. *Excluded* from this category are items such as central computing costs, centrally allocated computing labs, graduate student tuition remission and fee waivers, etc.

Research: This category includes all funds expended for activities specifically organized to produce research outcomes and commissioned by an agency either external to the institution or **separately budgeted** by an organizational unit within the institution. Report total research expenditures only. It is not necessary to disaggregate costs for this category.

Public Service: Report all funds **separately budgeted** specifically for public service and expended for activities established primarily to provide non-instructional services beneficial to groups external to the institution. Examples include cooperative extension and community outreach projects. Report total service expenditures only. It is not necessary to disaggregate costs for this category.

Federally Funded Research: As defined by NSF

Total Research and Expenditures: As defined by NSF

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Louisiana State University Health Sciences Center at Shreveport
Metric VIII: Hospital Statistics

	2006-07	2007-08	2008-09	2009-2010	2010-2011	2011-2012
LSU Hospital at Shreveport						
Total Admits (including Nursery)	19,638	20,280	20,990	21,389	21,736	21,657
Patient Days (including Nursery)	142,833	140,157	143,582	136,087	130,267	119,996
Outpatient w/o ER	403,597	399,343	393,848	388,907	389,836	349,986
Outpatient ER	55,104	56,156	57,493	58,388	59,236	59,141
Surgeries/Operations performed	11,870	11,912	11,577	12,195	12,658	12,607
E.A Conway Medical Center						
Total Admits (including Nursery)	7,860	7,362	7,336	7,068	6,648	6,483
Patient Days (including Nursery)	43,561	42,474	39,975	40,167	36,038	32,912
Outpatient w/o ER	108,690	108,702	115,324	109,656	105,662	106,838
Outpatient ER	34,169	32,165	32,668	37,805	35,618	36,253
Surgeries/Operations performed	3,617	3,603	3,261	3,212	3,262	3,054
Huey P. Long Medical Center						
Total Admits (including Nursery)	2,840	2,791	2,767	2,571	2,340	2,076
Patient Days (including Nursery)	15,890	17,807	17,522	16,584	14,683	14,035
Outpatient w/o ER	58,410	49,223	50,597	51,483	48,660	43,458
Outpatient ER	38,237	36,628	36,564	36,898	35,986	29,045
Surgeries/Operations performed	2,600	2,559	2,474	2,434	2,190	1,988
Total						
Total Admits (including Nursery)	30,338	30,433	31,093	31,028	30,724	30,216
Patient Days (including Nursery)	202,284	200,438	201,079	192,838	180,988	166,943
Outpatient w/o ER	570,697	557,268	559,769	550,046	544,158	500,282
Outpatient ER	127,510	124,949	126,725	133,091	130,840	124,439
Surgeries/Operations performed	18,087	18,074	17,312	17,841	18,110	17,649

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Table I: Affiliated Off-Campus Sites

LSU System Campus	Name of Affiliated Off- Campus Site	Net Revenue Generated by Affiliated Campus	$ Amount Contributed Back to Campus by Affiliated Off-Site Campus
	n/a		

Table II: Board of Regent Support Funds

LSU System Campus	Name of Support Fund	Market Value *($ Amount)*	Value at:
LSHUSC - Shreveport	BOR: GENE DELIVERY	10,000.00	FY07
LSHUSC - Shreveport	BOR: YEAST YCK 2	66,920.00	FY07
LSHUSC - Shreveport	BOR: RETINOIC ACID	68,608.03	FY07
LSHUSC - Shreveport	BOR: NEUROPET DIAG	5,000.00	FY07
LSHUSC - Shreveport	BOR: CSPA PROTEASE	93,576.00	FY07
LSHUSC - Shreveport	BOR: CELL PROTEINS	9,836.12	FY07
LSHUSC - Shreveport	BOR: OXALATE CRYSTALS	10,000.00	FY07
LSHUSC - Shreveport	BOR: HPERGLYCEMIA	10,000.00	FY07
LSHUSC - Shreveport	Schumpert Chair-Neurobiology	830,704.11	FY07
LSHUSC - Shreveport	WK Chair-Molecular Biology	514,620.34	FY07
LSHUSC - Shreveport	MW Feist Chair - Medicine	1,013,007.56	FY07
		2,632,272.16	**FY07 Total**
LSHUSC - Shreveport	BOR: RECRUIT-CARDIO	42,000.00	FY08
LSHUSC - Shreveport	BOR: HI CONT SCREENING	7,000.00	FY08
LSHUSC - Shreveport	BOR: PRESCRIPTIVE OPIATES	106,126.00	FY08
LSHUSC - Shreveport	BOR: GENE THERAPY	75,000.00	FY08
LSHUSC - Shreveport	BOR: SIMULATION TECHNOLOGY	115,215.00	FY08
LSHUSC - Shreveport	Schumpert Chair-Neurobiology	864,913.30	FY08
LSHUSC - Shreveport	WK Chair-Molecular Biology	534,625.98	FY08
LSHUSC - Shreveport	MW Feist Chair - Medicine	1,059,848.37	FY08
		2,804,728.65	**FY08 Total**
LSHUSC - Shreveport	BOR: TECHNOLOGY II	138,558.00	FY09
LSHUSC - Shreveport	BOR: ANTI-TUMOR IMMU	114,313.00	FY09
LSHUSC - Shreveport	BOR: AAV9-MEDIATED	10,000.00	FY09
LSHUSC - Shreveport	BOR: MECH OF RAPAMYCI	54,750.00	FY09
LSHUSC - Shreveport	BOR: DOCTORAL TRAINING	160,000.00	FY09
LSHUSC - Shreveport	BOR: STUDY OF MECHANI	113,822.00	FY09
LSHUSC - Shreveport	BOR: CAMPUS POLICE	15,761.58	FY09
LSHUSC - Shreveport	Schumpert Chair-Neurobiology	890,509.31	FY09
LSHUSC - Shreveport	WK Chair-Molecular Biology	554,575.62	FY09

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Table II: Board of Regent Support Funds (cont.)

LSU System Campus	Name of Support Fund	Market Value *($ Amount)*	Value at:
LSHUSC - Shreveport	MW Feist Chair - Medicine	1,094,445.86	FY09
		3,146,735.37	**FY09 Total**
LSHUSC - Shreveport	BOR: Stem Cell/Parkin	135,073.00	FY10
LSHUSC - Shreveport	BOR: Norovirus	29,122.00	FY10
LSHUSC - Shreveport	BOR: Doctoral Student	3,150.00	FY10
LSHUSC - Shreveport	Schumpert Chair-Neurobiology	907,555.00	FY10
LSHUSC - Shreveport	WK Chair-Molecular Biology	566,229.00	FY10
LSHUSC - Shreveport	MW Feist Chair - Medicine	1,092,064.00	FY10
		2,733,193.00	**FY10 Total**
LSHUSC - Shreveport	BOR: Stem Cell/Parkin	64,975.98	FY11
LSHUSC - Shreveport	BOR: Doctoral Student	3,150.00	FY11
LSHUSC - Shreveport	BOR: Doctoral Student	4,500.00	FY11
LSHUSC - Shreveport	BOR: Campus Police	17.00	FY11
LSHUSC - Shreveport	Schumpert Chair-Neurobiology	915,637.04	FY11
LSHUSC - Shreveport	WK Chair-Molecular Biology	571,540.19	FY11
LSHUSC - Shreveport	MW Feist Chair - Medicine	1,023,751.10	FY11
		2,583,571.31	**FY11 Total**
LSHUSC - Shreveport	BOR: Stem Cell/Parkin	52,013.82	FY12
LSHUSC - Shreveport	BOR: Doctoral Student	30,150.00	FY12
LSHUSC - Shreveport	BOR: Doctoral Student	4,500.00	FY12
LSHUSC - Shreveport	BOR: Campus Police	17.00	FY12
LSHUSC - Shreveport	BOR: Gene Therapy	2,250.00	FY12
LSHUSC - Shreveport	BOR: Anti-Tumor Immun	570.00	FY12
LSHUSC - Shreveport	BOR: Retinoic Acid	3,322.78	FY12
LSHUSC - Shreveport	BOR: "A La. Model"	175,991.54	FY12
LSHUSC - Shreveport	BOR: Cspa Protease	19,266.33	FY12
LSHUSC - Shreveport	BOR: Doctoral Trning	40,000.00	FY12
LSHUSC - Shreveport	BOR: Doctoral Trning	2,878.50	FY12
LSHUSC - Shreveport	BOR: Strep Arthritis	4,116.00	FY12
LSHUSC - Shreveport	BOR: Leukocyte Place	821.91	FY12
LSHUSC - Shreveport	Schumpert Chair-Neurobiology	946,355.40	FY12
LSHUSC - Shreveport	WK Chair-Molecular Biology	596,573.17	FY12
LSHUSC - Shreveport	MW Feist Chair - Medicine	1,059,611.96	FY12
		2,938,438.41	**FY12 Total**

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Table III: Summary of Campus Foundations

LSU System Campus	Foundation	Total Assets *($ Amount)*	
LSUHSC-Shreveport	LSUHSC-SHV Foundation	75,396,282.00	FY07
LSUHSC-Shreveport	LSUHSC-SHV Foundation	88,016,284.00	FY08
LSUHSC-Shreveport	LSUHSC-SHV Foundation	86,012,382.00	FY09
LSUHSC-Shreveport	LSUHSC-SHV Foundation	95,620,165.00	FY10
LSUHSC-Shreveport	LSUHSC-SHV Foundation	110,361,409.00	FY11
LSUHSC-Shreveport	LSUHSC-SHV Foundation	110,077,114.00	FY12

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Louisiana State University Health Sciences Center at Shreveport
Benchmark Report

United States Medical Licensing Examinations

AY2010-2011

	USMLE Step 1	USMLE Step 2 CK	USMLE Step 2 CS
LSUHSC-S	93%	95%	97%
National Average Pass Rate	94%	97%	98%

Total Federal Research Grants and Contracts

Year: 2011

	Total
SUNY Upstate	$28,663,154
Mississippi	$27,921,112
West Virginia	$21,448,558
Texas A & M	$20,972,374
LSUHSC-S	**$14,664,346**
South Alabama	$11,089,927
South Carolina	$9,490,510
Central Florida	$9,355,927
East Carolina-Brody	$7,500,176
Texas Tech	$6,108,262
Comparison Group Average	$15,721,435

Source: AAMC Medical School Profile System (LCME Part I-A Annual Financial Questionnaire (AFQ))

Note: This report shows federal research grants and contracts for each medical school

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CONSENT AGENDA

1. Recommendation to name the Student Financial Management Center in the LSU Olinde Career Center the “Cale P. Smith Student Financial Center”

2. Recommendation to name the Executive Conference Room in the LSU Olinde Career Center the “Humphrey T. Olinde Executive Conference Room”

3. Recommendation to name a new interview room in the LSU Olinde Career Center the “Landon F. Von Kanel Interview Room”

4. Recommendation to name the LSU Paul M. Hebert Law Center’s Auditorium Conference Room the “Judge Ralph E. Tyson Room”

5. Recommendation to rename the lobby of the Pennington Biomedical Research Center Biomedical Imaging Center from the “John G. Turner and Jerry G. Fischer Lobby” to the “Bert S. Turner Lobby”

6. Request approval of degrees to be conferred at the Spring and Summer 2013 commencement exercises

7. Request approval of the following Endowed Professorship at Louisiana State University: Mary Sandefur Tobin Professorship in the College of Agriculture, $60,000

8. Request approval of a Bachelor of Science in Elder Care Administration at LSU at Alexandria

9. Request approval of a License between FitzGerald Nurseries Ltd, Republic of Ireland and the LSU Ag Center for Evangeline, Murasaki and Bonita Sweet Potato Varieties

10. Request approval of an Exclusive License between Crompion International, LLC and the LSU Ag Center

11. Request for reauthorization of the Institute for Dementia Research and Prevention (IDRP) at the Pennington Biomedical Research Center

12. Request to approve transfer of authorized positions between institutions within the Louisiana State University System

13. Request from LSU A&M to approve revision to the Hardship Exemption Criteria

RECOMMENDATION TO NAME THE STUDENT FINANCIAL MANAGEMENT CENTER IN THE LSU OLINDE CAREER CENTER THE "CALE P. SMITH STUDENT FINANCIAL MANAGEMENT CENTER"

To: Members of the Board of Supervisors

Date: March 18, 2013

Pursuant to Article VII, Section 8, D.5(c) of the Bylaws of the Louisiana State University Board of Supervisors, this matter is a "significant board matter"."

D.5(c) Such other matters that are not expressly delegated herein or hereafter by the Board to the President or equivalent and which reasonably should be considered to require Board approval as generally defined above and as construed in light of the illustrative listings.

1. Summary of Matter

The Division of Student Life is recommending to name the Student Financial Management Center in the LSU Olinde Career Center the "Cale P. Smith Student Financial Management Center."

The University is preparing to build a new LSU Career Center in the LSU Student Union. The new center will be located in the LSU Student Union and occupy 17,400 square feet on two levels in space currently occupied by the LSU Bookstore. The new facility will unify programs and services provided by Career Services staff presently split between Patrick F. Taylor Hall and basement of Coates Hall. Slated to open Fall 2013, renovations are anticipated to begin Spring 2013. The Division of Student Life & Enrollment has been charged with raising $3.3 million for the project.

Career preparation is the leading reason students attend college, and competitive programs that support professional growth are highly regarded by today's top students. The new LSU Career Center will serve all students, as well as alumni, by providing them with sound preparation for success in the next phase of and throughout their lives. Career Services staff in the Center will offer the tools, resources, assistance, and guidance students need in coupling academic course work with their individual passions, a critical element in developing the lifelong career skills needed to be successful.

The new Center will provide LSU students with a premier, centrally located, state-of-the-art career center. LSU Career Services currently hosts thousands of one-on-one visits with students, employers, and alumni each year. Sessions are tailored to provide guidance that aligns with each individual's goals and interests.

The Career Center will provide a one-stop shop to serve students and alumni at every stage of career development — from the early stages of identifying a career and degree program that best complements individual strengths; to gaining work-related experience through internships and co-ops; to developing the job search skills necessary to be successful in securing full-time employment upon graduation from LSU; or in gaining admission to graduate and professional schools. These services and programs enhance the value of an LSU education.

As a critical program to our student's success, the Olinde Career Center will also include space to facilitate and counsel individuals regarding financial literacy within the new Student Financial Management Center. Cale Smith has graciously agreed to support the private fundraising effort with a generous $200,000 gift to name this area the Cale P. Smith Student Financial Management Center.

Cale Paul Smith, a native of Church Point, LA, he attended the University of Southwestern Louisiana where he was a member of the Sigma Nu Fraternity and graduated from Southern University

with a degree in Recreational Therapy in 1999, while serving in the Louisiana National Guard from 1989-2003 as a medic.

Introduced to Northwestern Mutual in 2000, Cale quickly emerged through the ranks, first as a College Unit Director in 2003 to Field Unit Director in 2004, to his current position as Managing Director in 2007. In 2010, Cale received the Distinctive Sales Award given by the local chapter of Sales and Marketing Executives. He also earned the National Achievement Sales Award from 2006-2007 as well as earning the National Quality Award for Persistency from 2001-2011.

As Managing Director, he achieved the District Agency Growth Award for Recruiting in 2009, 2010, and 2011, and under his leadership, the Baton Rouge office has consistently ranked #1 or #2 in its category for Premium Sales and obtaining New Clients. In 2011, the Baton Rouge office ranked #15 over all Northwestern Mutual District Network Offices.

His decision for the generous gift to the LSU Olinde Career Center was made through his commitment and passion for leading the Northwestern Mutual Internship program which is consistently ranked in the Top Ten of the Nations' Internships by *The Vault Guide to Internships*, an achievement made possible through his partnership with LSU Career Services. He currently mentors 22 interns who know that his door is always open for coaching, guidance and leadership. In addition to Cale's major gift, he continues to serve as a proud and major supporter of the LSU Career Services Star Employer annual gift program.

Cale has supported and sponsored many community organizations including the American Cancer Society's Relay for Life and Cancer Ball, the Baton Rouge Corporate Cup, the MDA Golf Tournament, and the Baton Rouge Food Bank. His civic memberships include Knights of Columbus, the Baton Rouge Chamber of Commerce, and the American Legion. He is a committee member of Ducks Unlimited and sits on the board of National Association of Insurance and Financial Advisors as president of the Baton Rouge Chapter.

Out of all of these roles, his most important and cherished is as a husband and father. He and his wife Katherine have been married for 14 years and have four children, Jake, Ben, Claire and Gabe. As a family, they enjoy traveling, hunting, fishing, and just being together. He is a devoted, proud father and husband and says his family inspires him to continually strive to be the best both personally and professionally.

The Division of Student Life & Enrollment would like to honor Mr. Cale P. Smith for his commitment to LSU, its students, graduates, alumni, and Career Services for his most generous gift of $200,000 to the new LSU Olinde Career Center project. We respectfully request that the Student Financial Management Center be named the "Cale P. Smith Student Financial Management Center".

ATTACHMENTS:

- Memorandum from Interim Chancellor William L. Jenkins
- Letter from Paul E. Hoffman, Chair of Naming University Facilities Committee
- Memorandum from Vice Chancellor Kurt Keppler

RECOMMENDATION

It is recommended that the LSU Board of Supervisors adopt the following resolution:

"NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College does hereby approve the naming of the Student Financial Management Center in the LSU Olinde Career Center the "Cale P. Smith Student Financial Management Center"."

RECEIVED
FEB 14 2013
PROPERTY & FACILITIES

OFFICE OF THE PRESIDENT
FEB 14 2013
LSU SYSTEM

LOUISIANA STATE UNIVERSITY

MEMORANDUM
Office of the Chancellor

To: LSU System Office

From: Dr. William L. Jenkins
Interim Chancellor

Date: February 4, 2013

Re: Cale P. Smith Student Financial Management Center in the LSU Olinde Career Center

The Committee on Naming University Facilities has recommended that the Student Financial Management Center in the LSU Olinde Career Center be named the "Cale P. Smith Student Financial Center" in honor of his generous donation to the Career Center at LSU.

Therefore, I enthusiastically concur in this recommendation and request that in accordance with PS-70 you forward this proposal to the Board of Supervisors for inclusion on the March 2013 meeting agenda.

Attachments

cc: Vice Chancellor Kurt Keppler

January 31, 2013

TO: Interim Chancellor and System President William Jenkins

FROM: Naming University Facilities Committee

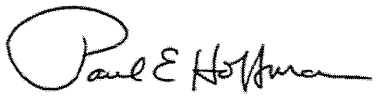
RE: Naming Proposal 2013-02, Cale P. Smith Student Financial Management Center, Olinde Career Center

Dear Interim Chancellor and President Jenkins,

Attached please find a memo from Vice Chancellor Kurt Keppler recommending that the Student Financial Management Center in the Olinde Career Center be named for **Cale P. Smith** in recognition of his notable career, service in the Louisiana National Guard, support of the Career Center and its intern programs, and generous gifts in support of the Center and this project.

Your Naming University Facilities Committee has reviewed this proposal and recommends its approval.

For the Committee,



Paul E. Hoffman, Chair
Naming University Facilities Committee

Paul W. and Nancy W. Murrill Distinguished Professor
And Professor of History

Attached: Memo of Vice Chancellor Kurt Keppler
CC: Bunnie R. Cannon
Jane W. Cassidy

To: William L. Jenkins, Interim Chancellor

From: Kurt Keppler, Vice Chancellor—Division Student Life & Enrollment

cc: Bunnie Cannon, Institutional Advancement
Mary Feduccia, LSU Career Services
Jamie Segar, Division of Student Life & Enrollment

Date: January 9, 2013

Re: Request to Name the Student Financial Management Center in the LSU Olinde Career Center

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The University is preparing to build a new LSU Career Center in the LSU Student Union. The new center will be located in the LSU Student Union and occupy 17,400 square feet on two levels in space currently occupied by the LSU Bookstore. The new facility will unify programs and services provided by Career Services staff presently split between Patrick F. Taylor Hall and basement of Coates Hall. Slated to open Fall 2013, renovations are anticipated to begin Spring 2013. The Division of Student Life & Enrollment has been charged with raising $3.3 million for the project.

Career preparation is the leading reason students attend college, and competitive programs that support professional growth are highly regarded by today's top students. The new LSU Career Center will serve all students, as well as alumni, by providing them with sound preparation for success in the next phase of and throughout their lives. Career Services staff in the Center will offer the tools, resources, assistance, and guidance students need in coupling academic course work with their individual passions, a critical element in developing the lifelong career skills needed to be successful.

The new Center will provide LSU students with a premier, centrally located, state-of-the-art career center. LSU Career Services currently hosts thousands of one-on-one visits with students, employers, and alumni each year. Sessions are tailored to provide guidance that aligns with each individual's goals and interests.

The Career Center will provide a one-stop shop to serve students and alumni at every stage of career development — from the early stages of identifying a career and degree program that best complements individual strengths; to gaining work-related experience through internships and co-ops; to developing the job search skills necessary to be successful in securing full-time employment upon graduation from LSU; or in gaining admission to graduate and professional schools. These services and programs enhance the value of an LSU education.

As a critical program to our student's success, the Olinde Career Center will also include space to facilitate and counsel individuals regarding financial literacy within the new Student Financial Management Center. Cale Smith has graciously agreed to support the private fundraising effort with a generous $200,000 gift to name this area the Cale P. Smith Student Financial Management Center.

Cale Paul Smith, a native of Church Point, LA, he attended the University of Southwestern Louisiana where he was a member of the Sigma Nu Fraternity and graduated from Southern University with a degree in Recreational Therapy in 1999, while serving in the Louisiana National Guard from 1989-2003 as a medic.

Introduced to Northwestern Mutual in 2000, Cale quickly emerged through the ranks, first as a College Unit Director in 2003 to Field Unit Director in 2004, to his current position as Managing Director in 2007. In 2010, Cale received the Distinctive Sales Award given by the local chapter of Sales and Marketing Executives. He also earned the National Achievement Sales Award from 2006-2007 as well as earning the National Quality Award for Persistency from 2001-2011.

As Managing Director, he achieved the District Agency Growth Award for Recruiting in 2009, 2010, and 2011, and under his leadership, the Baton Rouge office has consistently ranked #1 or #2 in its category for Premium Sales and obtaining New Clients. In 2011, the Baton Rouge office ranked #15 over all Northwestern Mutual District Network Offices.

His decision for the generous gift to the LSU Olinde Career Center was made through his commitment and passion for leading the Northwestern Mutual Internship program which is consistently ranked in the Top Ten of the Nations' Internships by *The Vault Guide to Internships*, an achievement made possible through his partnership with LSU Career Services. He currently mentors 22 interns who know that his door is always open for coaching, guidance and leadership. In addition to Cale's major gift, he continues to serve as a proud and major supporter of the LSU Career Services Star Employer annual gift program.

Cale has supported and sponsored many community organizations including the American Cancer Society's Relay for Life and Cancer Ball, the Baton Rouge Corporate Cup, the MDA Golf Tournament, and the Baton Rouge Food Bank. His civic memberships include Knights of Columbus, the Baton Rouge Chamber of Commerce, and the American Legion. He is a committee member of Ducks Unlimited and sits on the board of National Association of Insurance and Financial Advisors as president of the Baton Rouge Chapter.

Out of all of these roles, his most important and cherished is as a husband and father. He and his wife Katherine have been married for 14 years and have four children, Jake, Ben, Claire and Gabe. As a family, they enjoy traveling, hunting, fishing, and just being together. He is a devoted, proud father and husband and says his family inspires him to continually strive to be the best both personally and professionally.

The Division of Student Life & Enrollment would like to honor Mr. Cale P. Smith for his commitment to LSU, its students, graduates, alumni, and Career Services for his most generous gift of $200,000 to the new LSU Olinde Career Center project. We respectfully request that the Student Financial Management Center be named the **"Cale P. Smith Student Financial Management Center".**

RECOMMENDATION TO NAME THE EXECUTIVE CONFERENCE ROOM IN THE LSU OLINDE CAREER CENTER THE "HUMPHREY T. OLINDE EXECUTIVE CONFERENCE ROOM"

To: Members of the Board of Supervisors

Date: March 18, 2013

Pursuant to Article VII, Section 8, D.5(c) of the Bylaws of the Louisiana State University Board of Supervisors, this matter is a "significant board matter"."

D.5(c) Such other matters that are not expressly delegated herein or hereafter by the Board to the President or equivalent and which reasonably should be considered to require Board approval as generally defined above and as construed in light of the illustrative listings.

1. Summary of Matter

The Division of Student Life is recommending to name the Executive Conference Room in the LSU Olinde Career Center the "Humphrey T. Olinde Executive Conference Room" in honor of his second generous donation to the Career Center.

"The University is preparing to build a new LSU Career Center in the LSU Student Union. The new center will be located in the LSU Student Union and occupy 17,400 square feet on two levels in space currently occupied by the LSU Bookstore. The new facility will unify programs and services provided by Career Services staff presently split between Patrick F. Taylor Hall and basement of Coates Hall. Slated to open in Fall 2013, renovations are anticipated to begin Spring semester 2013. The Division of Student Life & Enrollment has been charged with raising $3.35 million for the project.

Career preparation is the leading reason students attend college, and competitive programs that support professional growth are highly regarded by today's top students. The new LSU Career Center will serve all students, as well as alumni, by providing them with sound preparation for success in the next phase of and throughout their lives. Career Services staff in the Center will offer the tools, resources, assistance, and guidance students need in coupling academic course work with their individual passions, a critical element in developing the lifelong career skills needed to be successful.

The new Center will provide LSU students with a premier, centrally located, state-of-the-art career center. LSU Career Services currently hosts thousands of one-on-one visits with students, employers, and alumni each year. Sessions are tailored to provide guidance that aligns with each individual's goals and interests.

The Career Center will provide a one-stop shop to serve students and alumni at every stage of career development — from the early stages of identifying a career and degree program that best complements individual strengths; to gaining work-related experience through internships and co-ops; to developing the job search skills necessary to be successful in securing full-time employment upon graduation from LSU; or in gaining admission to graduate and professional schools. These services and programs enhance the value of an LSU education.

Through his generosity, and in addition to his gracious gift of $1.5 million to the project, Humphrey T. Olinde, Jr. has agreed to an additional gift of $100,000 toward the LSU Olinde Career Center by naming the Executive Conference Room within the new facility.

Humphrey Theodore Olinde, Jr., was born in New Roads, Louisiana, in Pointe Coupee Parish. His primary education was obtained at Poydras High School in New Roads. In 1945, he enrolled at LSU, where he was a member of Sigma Chi Fraternity, and earned a B.S. degree in business in 1948. He is

one of seven siblings to proudly graduate from LSU. After enrolling in the National Guard, he joined his father working full-time in the family furniture business, B. Olinde & Sons Co., Inc., where he has worked since childhood. His brother, J.B., joined the business after serving in WWII and earned a law degree from LSU. Under their management, the business grew from three stores in the Baton Rouge/New Roads area to the present eight stores throughout south and southwest Louisiana, while also acquiring the local Miller Beer distributorship, the Baton Rouge Beer Agency.

As a business entrepreneur, Mr. Olinde ventured into the banking industry again with his brother, J.B. They founded Guaranty Bank & Trust Company based in their hometown of New Roads with branches expanding in Port Allen, Zachary, and Livonia. He is also involved in real estate development and historic preservation, where he is especially proud of the restoration of the Poydras High School building in New Roads where he graduated. Mr. Olinde has played a major part in organizing, planning, and financing its conversion to The Julien Poydras Museum and Arts Center which serves the New Roads community today.

As a philanthropist Mr. Olinde has financed the education of high school and college students who otherwise would not have had the opportunity to obtain an education, and has donated generously to other community organizations. He was an organizer of the New Roads Rotary Club and served as its president. He is a devout catholic, a member of the Knights of Columbus and the Order of the Holy Sepulchre, and has supported improvement in church buildings in Louisiana and in Puerto Rico. Nearly four years ago, the Humphrey T. Olinde, Jr. Family Foundation was created to help fund and sustain his philanthropies.

Mr. Olinde has invested his time, energy, and passion not only in LSU, but also in his community. The entire Olinde Family has grown up in Baton Rouge and has been avid supporters of LSU. They have supported the Tiger Athletic Foundation, the LSU Alumni Association and now with their generous gift, the LSU Foundation.

We believe in and are grateful to Humphrey and to the entire Olinde Family – as leaders in business, as well as entrepreneurs, philanthropists, and graduates of LSU – with his recent gift of $1.5 million to this much needed resource center, his legacy for success can and will set a strong example for future generations of students at LSU.

The Division of Student Life & Enrollment would like to honor Mr. Humphrey T. Olinde, Jr. for his commitment to LSU, its students, graduates, alumni, and Career Services for his most recent and generous gift of $100,000 to continue to support the new LSU Olinde Career Center. We respectfully request that the Executive Conference Room be named the "Humphrey T. Olinde Executive Conference Room".

ATTACHMENTS:

- Memorandum from Interim Chancellor William L. Jenkins
- Letter from Paul E. Hoffman, Chair of Naming University Facilities Committee
- Memorandum from Vice Chancellor Kurt Keppler

RECOMMENDATION

It is recommended that the LSU Board of Supervisors adopt the following resolution:

"NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College does hereby approve the naming of the Executive Conference Room in the LSU Olinde Career Center the "Humphrey T. Olinde Executive Conference Room"."

LOUISIANA STATE UNIVERSITY

RECEIVED
FEB 14 2013
PROPERTY & FACILITIES

OFFICE OF THE PRESIDENT
FEB 14 2013
LSU SYSTEM

MEMORANDUM
Office of the Chancellor

To: LSU System Office

From: Dr. William L. Jenkins
President, LSU System

Date: February 4, 2013

Re: Humphrey T. Olinde Executive Conference Room in the LSU Olinde Career Center

The Committee on Naming University Facilities has recommended that the Executive Conference Room in the LSU Olinde Career Center be named the "Humphrey T. Olinde Executive Conference Room" in honor of his second generous donation to the Career Center at LSU.

Therefore, I enthusiastically concur in this recommendation and request that in accordance with PS-70 you forward this proposal to the Board of Supervisors for inclusion on the March 2013 meeting agenda.

Attachments

cc: Vice Chancellor Kurt Keppler

January 31, 2013

TO: Interim Chancellor and System President William Jenkins

FROM: Naming University Facilities Committee

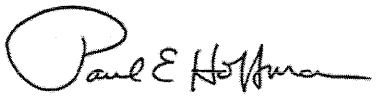
RE: Naming Proposal 2013-03, Humphry T. Olinde Executive Conference Room, Olinde Career Center

Dear Interim Chancellor and President Jenkins,

Attached please find a memo from Vice Chancellor Kurt Keppler recommending that the executive conference room in the Olinde Career Center be named for **Humphry T. Olinde** (LSU BS '48) in recognition of his notable career, philanthropic and community activities and generous gifts in support of the Center.

Your Naming University Facilities Committee has reviewed this proposal and recommends its approval.

For the Committee,



Paul E. Hoffman, Chair
Naming University Facilities Committee

Paul W. and Nancy W. Murrill Distinguished Professor
And Professor of History

Attached: Memo of Vice Chancellor Kurt Keppler
CC: Bunnie R. Cannon
Jane W. Cassidy

To: William L. Jenkins, Interim Chancellor

From: Kurt Keppler, Vice Chancellor—Division Student Life & Enrollment

cc: Bunnie Cannon, Institutional Advancement
Mary Feduccia, LSU Career Services
Jamie Segar, Division of Student Life & Enrollment

Date: January 7, 2013

Re: Request to Name Executive Conference Room in the LSU Olinde Career Center

---

The University is preparing to build a new LSU Career Center in the LSU Student Union. The new center will be located in the LSU Student Union and occupy 17,400 square feet on two levels in space currently occupied by the LSU Bookstore. The new facility will unify programs and services provided by Career Services staff presently split between Patrick F. Taylor Hall and basement of Coates Hall. Slated to open in Fall 2013, renovations are anticipated to begin Spring semester 2013. The Division of Student Life & Enrollment has been charged with raising $3.35 million for the project.

Career preparation is the leading reason students attend college, and competitive programs that support professional growth are highly regarded by today's top students. The new LSU Career Center will serve all students, as well as alumni, by providing them with sound preparation for success in the next phase of and throughout their lives. Career Services staff in the Center will offer the tools, resources, assistance, and guidance students need in coupling academic course work with their individual passions, a critical element in developing the lifelong career skills needed to be successful.

The new Center will provide LSU students with a premier, centrally located, state-of-the-art career center. LSU Career Services currently hosts thousands of one-on-one visits with students, employers, and alumni each year. Sessions are tailored to provide guidance that aligns with each individual's goals and interests.

The Career Center will provide a one-stop shop to serve students and alumni at every stage of career development — from the early stages of identifying a career and degree program that best complements individual strengths; to gaining work-related experience through internships and co-ops; to developing the job search skills necessary to be successful in securing full-time employment upon graduation from LSU; or in gaining admission to graduate and professional schools. These services and programs enhance the value of an LSU education.

Through his generosity, and in addition to his gracious gift of $1.5 million to the project, Humphrey T. Olinde, Jr. has agreed to an additional gift of $100,000 toward the LSU Olinde Career Center by naming the Executive Conference Room within the new facility.

Humphrey Theodore Olinde, Jr., was born in New Roads, Louisiana, in Pointe Coupee Parish. His primary education was obtained at Poydras High School in New Roads. In 1945, he enrolled at LSU, where he was a member of Sigma Chi Fraternity, and earned a B.S. degree in business in 1948. He is one of seven siblings to proudly graduate from LSU. After enrolling in the National Guard, he joined his father working full-time in the family furniture business, B. Olinde & Sons Co., Inc., where he has worked since childhood. His brother, J.B., joined the business after serving in WWII and earned a law degree from LSU. Under their management, the business grew from three stores in the Baton Rouge/New Roads area to the present eight stores throughout south and southwest Louisiana, while also acquiring the local Miller Beer distributorship, the Baton Rouge Beer Agency.

As a business entrepreneur, Mr. Olinde ventured into the banking industry again with his brother, J.B. They founded Guaranty Bank & Trust Company based in their hometown of New Roads with branches expanding in Port Allen, Zachary, and Livonia. He is also involved in real estate development and historic preservation, where he is especially proud of the restoration of the Poydras High School building in New Roads where he graduated. Mr. Olinde has played a major part in organizing, planning, and financing its conversion to The Julien Poydras Museum and Arts Center which serves the New Roads community today.

As a philanthropist Mr. Olinde has financed the education of high school and college students who otherwise would not have had the opportunity to obtain an education, and has donated generously to other community organizations. He was an organizer of the New Roads Rotary Club and served as its president. He is a devout catholic, a member of the Knights of Columbus and the Order of the Holy Sepulchre, and has supported improvement in church buildings in Louisiana and in Puerto Rico. Nearly four years ago, the Humphrey T. Olinde, Jr. Family Foundation was created to help fund and sustain his philanthropies.

Mr. Olinde has invested his time, energy, and passion not only in LSU, but also in his community. The entire Olinde Family has grown up in Baton Rouge and has been avid supporters of LSU. They have supported the Tiger Athletic Foundation, the LSU Alumni Association and now with their generous gift, the LSU Foundation.

We believe in and are grateful to Humphrey and to the entire Olinde Family – as leaders in business, as well as entrepreneurs, philanthropists, and graduates of LSU – with his recent gift of $1.5 million to this much needed resource center, his legacy for success can and will set a strong example for future generations of students at LSU.

The Division of Student Life & Enrollment would like to honor Mr. Humphrey T. Olinde, Jr. for his commitment to LSU, its students, graduates, alumni, and Career Services for his most recent and generous gift of $100,000 to continue to support the new LSU Olinde Career Center. We respectfully request that the Executive Conference Room be named the **"Humphrey T. Olinde Executive Conference Room".**

Please let me know if you have questions or need additional information to consider this request. Thank you in advance for your consideration.

RECOMMENDATION TO NAME THE AN INTERVIEW ROOM IN THE LSU OLINDE CAREER CENTER THE "LANDON F. VON KANEL INTERVIEW ROOM"

To: Members of the Board of Supervisors

Date: March 18, 2013

Pursuant to Article VII, Section 8, D.5(c) of the Bylaws of the Louisiana State University Board of Supervisors, this matter is a "significant board matter"."

D.5(c) Such other matters that are not expressly delegated herein or hereafter by the Board to the President or equivalent and which reasonably should be considered to require Board approval as generally defined above and as construed in light of the illustrative listings.

1. Summary of Matter

The Division of Student Life is recommending to name an interview room in the LSU Olinde Career Center the "Landon F. Von Kanel Interview Room".

The University is preparing to build a new LSU Career Center in the LSU Student Union. The new center will be located in the LSU Student Union and occupy 17,400 square feet on two levels in space currently occupied by the LSU Bookstore. The new facility will unify programs and services provided by Career Services staff presently split between Patrick F. Taylor Hall and basement of Coates Hall. Slated to open in Fall 2013, renovations are anticipated to begin in Spring 2013. The Division of Student Life & Enrollment has been charged with raising $3.35 million for the project and it will be named the LSU Olinde Career Center after receiving a lead gift of $1.5 million thanks to the generosity of H.T. Olinde, Jr. in December 2011.

Career preparation is the leading reason students attend college, and competitive programs that support professional growth are highly regarded by today's top students. The new LSU Olinde Career Center will serve all students, as well as alumni, by providing them with sound preparation for success in the next phase of and throughout their lives. Career Services staff in the Center will offer the tools, resources, assistance, and guidance students need in coupling academic course work with their individual passions, a critical element in developing the lifelong career skills needed to be successful.

The new Center will provide LSU students with a premier, centrally located, state-of-the-art career center. LSU Career Services currently hosts thousands of one-on-one visits with students, corporate employers, and alumni each year. Sessions are tailored to provide guidance that aligns with each individual's goals and interests.

The Olinde Career Center will provide a one-stop shop to serve students and alumni at every stage of career development — from the early stages of identifying a career and degree program that best complements individual strengths; to gaining work-related experience through internships and co-ops; to developing the job search skills necessary to be successful in securing full-time employment upon graduation from LSU; or in gaining admission to graduate and professional schools. These services and programs enhance the value of an LSU education.

LSU Alumnus, Brian L. Blades has graciously agreed to support the private fundraising effort with a generous $30,000 gift to name one (1) of twenty-two private interview rooms within the Olinde Career Center. As a '97 mechanical engineering graduate, Mr. Blades has quickly made an impression as part of the leadership team in his professional career with Exxon Mobil. He has worked his way up the ranks in supervisory roles which has taken him from the Baton Rouge refinery, to Houston, TX and now as he currently serves as a project manager in Calgary, Canada where he is responsible for a $1 Billion Oil Sands development.

It is Mr. Blades' intention to dedicate the interview room in memory of his cousin and former LSU student, Landon F. Von Kanel who tragically died in a car accident on October 12, 2001. "Landon was like a brother," he noted. His dream was to attend LSU. Landon was an active student who was involved in Student Government and other campus-wide leadership activities.

We believe in and are grateful to LSU Alumnus, Brian L. Blades for his strong investment in future generations of students at LSU.

The Division of Student Life & Enrollment requests permission to name an interview room in memory of Landon F. Von Kanel at the request of Brian L. Blades for his gracious contribution to the LSU Olinde Career Center.

ATTACHMENTS:

- Memorandum from Interim Chancellor William L. Jenkins
- Letter from Paul E. Hoffman, Chair of Naming University Facilities Committee
- Memorandum from Vice Chancellor Kurt Keppler

RECOMMENDATION

It is recommended that the LSU Board of Supervisors adopt the following resolution:

"NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College does hereby approve the naming of an interview room in the LSU Olinde Career Center the "Landon F. Von Kanel Interview Room"."

LOUISIANA STATE UNIVERSITY

RECEIVED
FEB 14 2013
PROPERTY & FACILITIES
OFFICE OF THE PRESIDENT
FEB 14 2013
LSU SYSTEM

MEMORANDUM
Office of the Chancellor

To: LSU System Office

From: Dr. William L. Jenkins
Interim Chancellor

Date: February 4, 2013

Re: Landon F. Von Kanel Interview Room in the LSU Olinde Career Center

The Committee on Naming University Facilities has recommended that one of the new interview rooms be named in memory of Landon F. Von Kanel for his dedication as a student while at LSU. He was tragically killed on October 12, 2001 in a car accident.

Therefore, I enthusiastically concur in this recommendation and request that in accordance with PS-70 you forward this proposal to the Board of Supervisors for inclusion on the March 2013 meeting agenda.

Attachments

cc: Vice Chancellor Kurt Keppler

January 31, 2013

TO: Interim Chancellor and System President William Jenkins

FROM: Naming University Facilities Committee

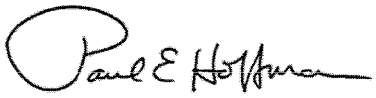
RE: Naming Proposal 2013-01, Landon F. Von Kanel (memorial) interview room, Olinde Career Center

Dear Interim Chancellor and President Jenkins,

Attached please find a memo from Vice Chancellor Kurt Keppler recommending that an interview room in the Olinde Career Center be named in memory of **Landon F. Von Kanel** (an LSU student killed in an auto accident in 2001) as requested by his cousin, Brian L. Blades (LSU, '97 Mechanical Engineering). Mr. Blades has made a generous donation to the Center in support of this request.

Your Naming University Facilities Committee has reviewed this proposal and recommends its approval.

For the Committee,



Paul E. Hoffman, Chair
Naming University Facilities Committee

Paul W. and Nancy W. Murrill Distinguished Professor
And Professor of History

Attached: Memo of Vice Chancellor Kurt Keppler
CC: Bunnie R. Cannon
Jane W. Cassidy

To: William L. Jenkins, Interim Chancellor

From: Kurt Keppler, Vice Chancellor—Division Student Life & Enrollment

cc: Bunnie Cannon, Institutional Advancement
Mary Feduccia, LSU Career Services
Jamie Segar, Division of Student Life & Enrollment

Date: January 9, 2013

Re: Request to Name an Individual Interview Room in the new LSU Olinde Career Center

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The University is preparing to build a new LSU Career Center in the LSU Student Union. The new center will be located in the LSU Student Union and occupy 17,400 square feet on two levels in space currently occupied by the LSU Bookstore. The new facility will unify programs and services provided by Career Services staff presently split between Patrick F. Taylor Hall and basement of Coates Hall. Slated to open in Fall 2013, renovations are anticipated to begin in Spring 2013. The Division of Student Life & Enrollment has been charged with raising $3.35 million for the project and it will be named the LSU Olinde Career Center after receiving a lead gift of $1.5 million thanks to the generosity of H.T. Olinde, Jr. in December 2011.

Career preparation is the leading reason students attend college, and competitive programs that support professional growth are highly regarded by today's top students. The new LSU Olinde Career Center will serve all students, as well as alumni, by providing them with sound preparation for success in the next phase of and throughout their lives. Career Services staff in the Center will offer the tools, resources, assistance, and guidance students need in coupling academic course work with their individual passions, a critical element in developing the lifelong career skills needed to be successful.

The new Center will provide LSU students with a premier, centrally located, state-of-the-art career center. LSU Career Services currently hosts thousands of one-on-one visits with students, corporate employers, and alumni each year. Sessions are tailored to provide guidance that aligns with each individual's goals and interests.

The Olinde Career Center will provide a one-stop shop to serve students and alumni at every stage of career development — from the early stages of identifying a career and degree program that best complements individual strengths; to gaining work-related experience through internships and co-ops; to developing the job search skills necessary to be successful in securing full-time employment upon graduation from LSU; or in gaining admission to graduate and professional schools. These services and programs enhance the value of an LSU education.

LSU Alumnus, Brian L. Blades has graciously agreed to support the private fundraising effort with a generous $30,000 gift to name one (1) of twenty-two private interview rooms within the Olinde Career Center. As a '97 mechanical engineering graduate, Mr. Blades has quickly made an impression as part of the leadership team in his professional career with Exxon Mobil. He has worked his way up the ranks in supervisory roles which has taken him from the Baton Rouge refinery, to Houston, TX and now as he currently serves as a project manager in Calgary, Canada where he is responsible for a $1 Billion Oil Sands development.

It is Mr. Blades' intention to dedicate the interview room in memory of his cousin and former LSU student, Landon F. Von Kanel who tragically died in a car accident on October 12, 2001. "Landon was like a brother," he noted. His dream was to attend LSU. Landon was an active student who was involved in Student Government and other campus-wide leadership activities.

We believe in and are grateful to LSU Alumnus, Brian L. Blades for his strong investment in future generations of students at LSU.

The Division of Student Life & Enrollment requests permission to name an interview room in memory of **Landon F. Von Kanel** at the request of Brian L. Blades for his gracious contribution to the LSU Olinde Career Center.

Please let me know if you have questions or need additional information to consider this request. Thank you in advance for your consideration.

LSU PAUL M. HEBERT LAW CENTER PROPOSAL
REQUESTING BOARD OF SUPERVISORS' APPROVAL
FOR NAMING OF THE
"JUDGE RALPH E. TYSON ROOM"

To: Members of the Board of Supervisors

Date: March 18, 2013

Pursuant to Article VII, Section 8, D.5(c) of the Bylaws of the Louisiana State University Board of Supervisors, this matter is a "significant board matter"."

D.5(c) Such other matters that are not expressly delegated herein or hereafter by the Board to the President or equivalent and which reasonably should be considered to require Board approval as generally defined above and as construed in light of the illustrative listings.

1. **Summary of the Matter**

In accordance with LSU System policy, the LSU Law Center is proposing to the LSU Board of Supervisors naming the Auditorium Conference Room for the late Judge Ralph E. Tyson. The naming of the conference room is in recognition of his exemplary legal career, outstanding personal character and dedication to the LSU Law Center. He served the LSU community with distinction and grace. Judge Tyson passed away on July 18, 2011.

Judge Tyson was a 1973 graduate of LSU Law. Although records are incomplete for that time period, the Law Center believes Judge Tyson to have been the only African-American student in the Class of 1973. He served as Chief Judge of the United States District Court for the Middle District of Louisiana. In 1998, former President Bill Clinton nominated Tyson to the new judgeship in the U.S. District Court, making him the first African American judge in the Federal Court for the Middle District of Louisiana. He became Chief Judge in 1975.

A complete biographical profile of Judge Tyson's extraordinary career is attached.

2. **Review of Business Plan**

None.

3. **Review of Legal Documents**

None.

4. **Conflicts of Interest**

None.

ATTACHMENTS:

- Letter from Chancellor Jack M. Weiss
- Biography of Judge Ralph E. Tyson

RECOMMENDATION

It is recommended that the LSU Board of Supervisors adopt the following resolution:

"NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College, do hereby approve the naming of the LSU Law Center Auditorium Conference Room as the "Judge Ralph E. Tyson Room"."

RECEIVED
FEB 19 2013
PROPERTY & FACILITIES

PAUL M. HEBERT LAW CENTER
LSU LAW
LOUISIANA STATE UNIVERSITY

Office of the Chancellor

February 4, 2012

LSU SYSTEM
FEB 05 2013
OFFICE OF ACADEMIC AFFAIRS

Dr. Carolyn Hargrave
Vice President, Academic Affairs
LSU System Office
115 System Building
Baton Rouge, LA 70803

Dear Dr. Hargrave:

Attached you will find a Resolution for Board approval of the Law Center's proposal to name the Auditorium Conference Room on behalf of Judge Ralph E. Tyson.

I am requesting that this Resolution be placed on the agenda to be presented at the next Board of Supervisors meeting in March. Your consideration of this request is appreciated.

Sincerely,

Jack M. Weiss
Chancellor

JMW:ch

Attachments

Law Center Building • Baton Rouge LA • 70803-1000 • 225/578-8491 • fax 225/578-8202 • email: jmweiss@law.lsu.edu

PAUL M. HEBERT LAW CENTER
LSU LAW
LOUISIANA STATE UNIVERSITY

The Honorable Ralph E. Tyson (1948 - 2011)

Judge Ralph E. Tyson was a 1973 graduate of LSU Law. Although records are incomplete for that time period, the Law Center believes Judge Tyson to have been the only African-American student in the Class of 1973. He served as Chief Judge of the United States District Court for the Middle District of Louisiana. In 1998, former President Bill Clinton nominated Tyson to the new judgeship in the U.S. District Court, making him the first African American judge in the Federal Court for the Middle District of Louisiana. He became Chief Judge in 1975.

Prior to his service in the Federal Courts, Tyson was employed as special counsel and assistant attorney general in the Louisiana Department of Justice; Assistant District Attorney for East Baton Rouge Parish; and for more than nine years, was the Chief City Prosecutor for the City of Baton Rouge. He was also engaged in private law practice for more than 15 years, first with the firm of Pitcher and Tyson and later with the firm of Tyson, Avery & Cunningham.

In 1988, Tyson was elected to a vacant seat in Division B of the Baton Rouge City Court, where he presided for more than five years. Subsequently, he was elected without opposition to Division B of the 19th Judicial District Court, where he presided over misdemeanor and felony criminal trials. From July 1997 to June 1998, Tyson served as the Chief Criminal Judge of the 19th Judicial District Court. During that time, he also served as Judge Pro Tempore on the Louisiana First Circuit Court of Appeal by special appointment of the Louisiana Supreme Court from May 1997 to October 1997.

Tyson taught as an adjunct law professor at LSU Law and as an instructor in the Sociology/Law Enforcement Department at Southern University from 1989 to 1998.

He was a member of the Board of the General Health System in Baton Rouge, and served on the boards of St. Joseph's Home, the Baton Rouge Food Bank, the Audubon Girl Scout Council, and the Wesley Foundation at Southern University.

In 2009, the LSU Law Center named him the *Distinguished Alumnus of the Year* in recognition of his high ethical standards, exemplary public service, personal and professional achievements, and loyalty to the LSU Law Center.

The Honorable Ralph E. Tyson

Chief Judge of the United States District Court for the
Middle District of Louisiana

Judge Pro Tempore, Louisiana First Circuit Court of Appeal
(By Special Appointment of the Louisiana Supreme Court)

Chief Criminal Judge, 19th Judicial District Court

Judge, 19th Judicial District Court (Division B)

Judge, Baton Rouge City Court (Division B)

Special Counsel; Assistant Attorney General,
Louisiana Department of Justice

Assistant District Attorney, East Baton Rouge Parish

Chief City Prosecutor, City of Baton Rouge

Private Law Practice, Tyson, Avery & Cunningham

Private Law Practice, Pitcher and Tyson

Adjunct Law Professor, LSU Law

Instructor, Sociology/Law Enforcement, Southern University

1973 Graduate of the LSU Law Center

2009 LSU Law Distinguished Alumnus of the Year

2011 Honorary Member of The Order of the Coif

RECOMMENDATION TO RENAME THE LOBBY OF THE PENNINGTON BIOMEDICAL RESEARCH CENTER BIOMEDICAL IMAGING CENTER "THE BERT S. TURNER LOBBY"

To: Members of the Board of Supervisors

Date: March 18, 2013

Pursuant to Article VII, Section 8, D.5(c) of the Bylaws of the Louisiana State University Board of Supervisors, this matter is a "significant board matter"."

D.5(c) Such other matters that are not expressly delegated herein or hereafter by the Board to the President or equivalent and which reasonably should be considered to require Board approval as generally defined above and as construed in light of the illustrative listings.

1. Summary of the Matter

The Pennington Biomedical Research Center seeks to rename the lobby of the Biomedical Imaging Center from the "John G. Turner and Jerry G. Fischer Lobby" to "The Bert S. Turner Lobby" in order to recognize the wishes of Mr. John G. Turner and Mr. Jerry G. Fischer who made a generous contribution which will help develop the scientific leadership and program support for the biomedical imaging program of the Pennington Biomedical Research Center. The donors have reconsidered the naming of the lobby and feel it is most appropriate to name the lobby for John's father, Mr. Bert S. Turner. Mr. Bert Turner was a member of the Pennington Biomedical Research Foundation Board of Directors and a past chairman of the LSU Board of Supervisors.

In response to the recent significant gift that Mr. Turner and Mr. Fischer have made to Pennington Biomedical Research Foundation and as allowable under section 2 of LSU System Permanent Memorandum No. 2 dated November 7, 2000, Pennington Biomedical seeks Board approval to acknowledge their generosity and honor their request to rename the "John G. Turner and Jerry G. Fischer Lobby" of the Biomedical Imaging Center building at Pennington Biomedical "The Bert S. Turner Lobby".

2. Business Plan

Not applicable

3. Fiscal Impact

Not applicable

4. Description of Competitive Process

Not applicable

5. Review of Legal Documents

Not applicable

6. Parties of Interest

- Pennington Biomedical Research Center
- Mr. John G. Turner and Mr. Jerry G. Fischer

7. **Related Transactions**

None

8. **Conflicts of Interest**

None

ATTACHMENTS

- Letter from Dr. Heymsfield

RECOMMENDATION

It is recommended that the LSU Board of Supervisors adopt the following resolution:

"NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the renaming of the lobby of the Pennington Biomedical Imaging Center as "The Bert S. Turner Lobby"."

Pennington Biomedical Research Center
LOUISIANA STATE UNIVERSITY SYSTEM

February 18, 2013

Dr. William Jenkins, Interim President
Louisiana State University System
LSU System Building
Baton Rouge, LA 70803

Dear Dr. Jenkins:

I am writing to request approval to rename the lobby of the Biomedical Imaging Center from the "John G. Turner and Jerry G. Fischer Lobby" to "The Bert S. Turner Lobby."

As you are aware, Mr. Bert Turner was a member of the Pennington Biomedical Research Foundation Board of Directors and a past chairman of the LSU Board of Supervisors. In proposing this name change, we seek to recognize the wishes of Mr. John G. Turner and Mr. Jerry G. Fischer who made a generous contribution which will help develop the scientific leadership and program support for the biomedical imaging program of the Pennington Biomedical Research Center. They have reconsidered the naming of the lobby and feel it is most appropriate to name the lobby for John's father, Mr. Bert S. Turner. We would like to honor their request and am therefore submitting this request for Board approval.

I appreciate your consideration of this request. Please let me know if you need additional information.

Sincerely,

Steven B. Heymsfield, M.D.
Executive Director

c: Jennifer Winstead
Ann Wilkinson

6400 Perkins Road, Baton Rouge, Louisiana 70808-4124 • Phone: (225) 763-2500, Fax: (225) 763-2525

Office of Academic Affairs Consent Agenda

APPROVAL OF DEGREES TO BE CONFERRED AT THE SPRING, 2013 COMMENCEMENT EXERCISES

1. **Resolution for approval of degrees to be conferred on candidates meeting degree requirements for graduation at commencement exercises on campuses of the LSU System (May 13, 16, 18, 19, 23, 25, 31, 2013).**

LSU……May 16, 2013
2:00 p.m.
Maravich Assembly Center

LSU at Alexandria……..……..…..May 23, 2013
10:00 a.m.
Alexandria Riverfront Center

LSU at Eunice…….....May 18, 2013
10:00 a.m.
HPE Gymnasium

LSU Health Sciences Center in New Orleans…….May 16, 2013
10:00 a.m.
Keifer Lakefront Arena
UNO

LSU Health Sciences Center in Shreveport……...May 25, 2013
10:00 a.m.
Centenary Gold Dome

LSU in Shreveport…….……..May 19, 2013
2:00 p.m.
CenturyLink Center
Bossier City

LSU School of Veterinary Medicine…….....May 13 , 2013
2:00 p.m.
LSU Union Theatre

Paul M. Hebert Law Center……May 31, 2013
9:30 a.m.
Maravich Assembly Center

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the degrees to be conferred on candidates meeting degree requirements for graduation at commencement exercises on campuses of the LSU System (May 13, 16, 18, 19, 23, 25, 31, 2013).

Office of Academic Affairs Consent Agenda Item

APPROVAL OF DEGREES TO BE CONFERRED AT THE SUMMER, 2013 COMMENCEMENT EXERCISES

1. **Resolution for approval of degrees to be conferred on candidates meeting degree requirements for graduation at commencement exercises on campuses of the LSU System (August 9, 10, 2013).**

LSU……..August 9, 2013
9:00 a.m.
Maravich Assembly Center

LSU at Alexandria……..……No Commencement

LSU at Eunice…….....No Commencement

LSU Health Sciences Center in New Orleans……..Conferring of degrees only,
No Commencement

LSU Health Sciences Center in Shreveport…….August 10, 2013
10:00 a.m.
Shreveport Convention Center

LSU in Shreveport…….…….....No Commencement

LSU School of Veterinary Medicine…….....No Commencement

Paul M. Hebert Law Center……..Conferring of degrees only,
No Commencement

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the degrees to be conferred on candidates meeting degree requirements for graduation at commencement exercises on campuses of the LSU System (August 9, 10, 2013).

Office of Academic Affairs Consent Agenda

REQUEST APPROVAL OF AN ENDOWED PROFESSORSHIP AT LSU

To: Members of the Board of Supervisors

Date: March 18, 2013

1. Significant Board Matter

This matter is a significant board matter pursuant to the following provisions of Article VII, section 8 of the Bylaws:

D.1 Any matter having a significant fiscal (primary or secondary) or long term educational or policy impact on the System or any of its campuses or divisions.

2. Summary of the Matter

Significant donations have been made to the LSU Foundation for the establishment of an Endowed Professorship. The Board of Regents Support Fund was created by the Legislature of Louisiana in 1989 as Act 647 providing therein for multiple $40,000 challenge grants to be awarded on a one to one and one-half matching basis, and these donations qualify for inclusion in the Board of Regents Support Fund matching grants program.

The following Endowed Professorship is proposed based on donations of $60,000:

- Mary Sandefur Tobin Professorship in the College of Agriculture, LSU

3. Review of Documents Related to Referenced Matter

Supporting materials for the proposed Professorship is in order.

4. Certification of campus (or equivalent) re. paragraph C, Article VII, Section 8.

Certification was provided in the resolution to create the Professorship.

RECOMMENDATION

The LSU System Office of Academic Affairs recommends approval of the following resolution:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College hereby approves the establishment of the Mary Sandefur Tobin Professorship in the College of Agriculture at LSU,

and

BE IT FURTHER RESOLVED that the Chairman of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College and/or the Interim President of the Louisiana State University System, as may be appropriate, are hereby authorized and directed to execute any documents required to obtain the matching gift and otherwise complete the establishment of the above named Professorship.

Academic and Student Affairs Consent Agenda

REQUEST APPROVAL OF A BACHELOR OF SCIENCE IN ELDER CARE ADMINISTRATION AT LSU AT ALEXANDRIA

To: Members of the Board of Supervisors

Date: March 18, 2013

1. Significant Board Matter

This matter is a significant board matter pursuant to the following provisions of Article VII, Section 8 of the Bylaws:

D.1. Matter having a significant fiscal (primary or secondary) or long term educational or policy impact on the System or any of its campuses or divisions.

2. Executive Summary

Background. In its Response to HCR 20 of the 2011 Regular Session of the Louisiana Legislature, February 2012, the Louisiana Board of Regents identified LSUA as the "area provider for health-related professions and clinical services, partnering with area hospitals and medical centers to adapt to professional demands and regional needs, including expanding eldercare professions." The proposed new program, the B.S. in Elder Care Administration (BSECAM), is in response to the regional need for better prepared professionals who can apply managerial principles to the administration of nursing homes, assisted living facilities, adult day care centers, home health services, and other long term care settings and agencies serving the elderly and disabled. The Letter of Intent for this new program was approved by the LSU Board of Supervisors on April 27, 2012 and by the Board of Regents on June 27, 2012.

The proposed program, the first of its kind in Louisiana, will include instruction in the social and clinical aspects of aging, health care delivery systems, nursing home administration, assisted living administration, aging policy and government programs, ethics, business management, financial management, human resource management, marketing, and applicable laws and regulations.

The program will include a 1040 hour internship at various internship affiliates throughout the State of Louisiana that meet the requirements of the Administrator in Training (AIT) program of the State Board of Examiners of Nursing Facility Administrators. Interns will be instructed by preceptors at the various sites. Since the 1040 hour internship will meet the requirements of the Administrator in Training program required by the State of Louisiana Board of Examiners of Nursing Facility Administrators, successful BSECAM graduates will not be required to complete the Board's AIT program.

Need. The Bureau of Labor Statistics projects a 16 percent growth in employment of medical health and service managers, creating roughly 45,400 new jobs between 2008 and 2018. The healthcare industry as a whole will generate 3.2 million new wage and salary jobs in this time period, largely in response to rapid growth in the elderly population.

The workforce shortage problem exists at the state and regional level. The shortage areas include the rural parishes of Central Louisiana (Avoyelles, Catahoula, Concordia, Grant, Vernon, and Winn); parishes that are located in the LSUA service area and that depend heavily on LSUA's allied health graduates to meet their workforce needs. Reviews of current and projected job opportunities in industry magazines and local newspapers indicate increasing opportunities for individuals who have the educational preparation necessary for entry to the profession. A 2009 survey conducted by the Louisiana Department of Labor projected an annual demand state wide of 130 Medical and Health Services managers and for Region 6 (Avoyelles, Catahoula, Concordia, Grant, Rapides, Vernon, and Winn parishes) an annual demand of 10 Medical and Health Services managers through 2018. Unfortunately the lack of a baccalaureate-level elder care administration program in the State of Louisiana hinders the ability of regional employers to fill vacant positions.

Curriculum. The 120 credit hour interdisciplinary program will include a 1040 hour internship at various clinical affiliates throughout the State of Louisiana that meet the requirements of the Administrator In Training (AIT) program of the State of Louisiana Board of Examiners of Nursing Facility Administrators. Interns will be instructed by preceptors at the various sites. Since the 1040 hour internship will meet the Administrator In Training (AIT) program required by the State of Louisiana Board of Examiners of Nursing Facility Administrators, successful BSECAM graduates will not be required to complete the Board's AIT program.

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The proposed program will include instruction in the social and clinical aspects of aging, health care delivery systems, nursing home administration, assisted living administration, aging policy and government programs, ethics, business management, financial management, human resource management, marketing, and applicable laws and regulations.

Faculty. The program will be administered by the Department of Allied Health and coordinated by Haywood B. Joiner, Jr, Ed.D, M.Ed., MT(ASCP). Those faculty members who will be most directly involved in teaching Elder Care Administration and other related courses are listed below. It should be noted that faculty from other academic departments will teach many of the support courses required by the program. A complete listing of faculty can be found in the LSUA Catalog. Faculty vitae are available upon request.

Joiner, Haywood, *Chair, Department of Allied Health and Associate Professor of Allied Health*; B.A., Biology, Grambling College; M.Ed. (Administration and Supervision), Northwestern State University (LA); Ed. D. (Higher Education Administrator with a Cognate in Allied Health), Grambling State University. *Teaches health science courses.*

Gottfried, Anne, *Instructor of Management and Marketing*; B.S., Louisiana State University; M.B.A., Southeastern Louisiana University. *Teaches management and marketing courses.*

Sanders, Kenneth, *Associate Professor of Economics*; B.A., M.A., New Mexico State University; Ph.D., Utah State University. *Teaches economic courses.*

Vanderslice, Stephen, *Professor of English and Philosophy*; B.A., M.A., Ph.D., University of Dallas. *Teaches philosophy courses.*

Ordes, Kerry, *Associate Professor of Political Science*; B.G.S., M.A., Ph.D., University of New Orleans. *Teaches political science courses*

Library Support. The expense of additional library support materials will be available from allocations currently apportioned to the Department of Allied Health.

Facilities. The proposed new program will not require any additional facilities or office space. The program will be housed in the existing Allied Health offices on the main campus and at the A. C. Buchanan, III Allied Health Building, provided to LSUA by Rapides Regional Medical Center, in downtown Alexandria. Students will meet their internship requirements at affiliated internship sites in the LSUA service area, as well as around the state. These sites will be made available through cooperative agreements with local health care providers.

Students. Over 250 students have graduated from LSUA's allied health programs since their inception in the spring of 1999. Many of these students expressed a strong interest in remaining at LSUA to pursue a four-year degree program. Currently over 200 students are enrolled in LSUA's allied health programs. Many of them have indicated their desire to continue their study at the baccalaureate level, and their preference for doing so at LSUA rather than at another institution.

The program will admit a minimum of twelve students into its clinical portion each year during its first five years. With an expected retention rate of 80%, the program would produce 50 graduates during the five year period 2014-2018. The current Bachelor of General Studies Concentration in Elder Care Administration accepted its first students in Fall 2011. In Fall 2012, nineteen students were currently enrolled in the program. It is expected that the majority of these nineteen students will switch over to the Bachelor of Science in Elder Care Administration.

3. Budget Note

No additional full-time faculty positions will be required for the new program. There will be additional annual costs of $17,850 for adjunct faculty. The expense of additional library support materials will be shared with the allocations revenue currently dedicated to the existing allied health programs. Initial costs of National Association of Boards of Examiners for Long-Term Cared Administrators (NAB) accreditation are $1,100 and subsequent annual accreditation fees are $1,735.

It should be noted that LSUA, through the generosity of Rapides Regional Medical Center, houses its allied health programs in the A. C. Buchanan Allied Health Education building in down town Alexandria. This building, due to it convenient location, will be available for use in the proposed program. The facility houses a state of the art, fully equipped videoconference room that may be used for courses taught through distance learning. In addition, three classrooms, equipped with Smart Desks are available for regular classroom instruction. A twenty (20) station computer laboratory is available at the site for student use.

Revenue from tuition and fees is projected to cover the additional expenses incurred by the program. Net revenues for the first five years are projected to range from $3070 in year 1 to $43,408 in year 5.

4. Review of Documents Related to Referenced Matter
This request for a new academic program has been reviewed and approved by appropriate campus faculty and administrative officers and by the System Office of Academic Affairs.

RECOMMENDATION
It is recommended that the LSU Board of Supervisors adopt the following resolution:

RESOLUTION

"NOW, THEREFORE BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College recommends approval of the establishment of a Bachelor of Science in Elder Care Administration at Louisiana State University at Alexandria, subject to approval by the Board of Regents."

Academic Affairs Consent Agenda

REQUEST APPROVAL OF A LICENSE BETWEEN FITZGERALD NURSERIES, LTD, REPUBLIC OF IRELAND AND THE LSU AGRICULTURAL CENTER FOR EVANGELINE, MURASAKI AND BONITA SWEET POTATO VARIETIES

To: Members of the Board of Supervisors

Date: March 18, 2013

Re: Exclusive License Agreement for Evangeline, Bonita, and Murasaki-29 Sweet Potato Varieties

1. Significant Board Matter
Pursuant to Article VII, Section 8, D.3 (a) and (b), this matter is a Significant Board Matter.

D.3 (a) Final agreements relating to the purchase, sale, assignment, or licensing of any intellectual property rights, including patents, copyrights, and trademarks.

D.3 (b) Final agreements relating to the joint venture, use, purchase, sale, assignment or licensing of any invention, device, formula, system, process or such similar things, as well as any agreements relating to the granting of royalties or profit participation to any current or past employee.

2. Summary of Matter
In keeping with its desire to broadly disseminate crop varieties developed by Ag Center scientists, the LSU Agricultural Center desires to license the Evangeline, Bonita and Murasaki sweet potato varieties to FitzGerald Nurseries, Ltd, an Irish company, on exclusive basis for the territory of the European Union and the Swiss Confederation.

The license utilizes an LSU approved template, provides for an upfront fee and running royalties on a per plant basis. The licenses include insurance and indemnification protection for LSU. FitzGerald is required to obtain rootstock or plants from the LSU Ag Center or from other sources authorized by LSUAC; they cannot sell or transfer the varieties to third parties who have not obtained a license from LSUAC.

3. Review of Business Plan
N/A

4. Review of Related Documents
Complete license agreements are on file in the Office of Academic Affairs.

5. Certification of campus (or equivalent) re: Article VII, Section 8, paragraph E.8
The campus has certified it is not aware of any potential conflicts of interest pertaining to this transaction.

RECOMMENDATION
It is recommended that the LSU Board of Supervisors adopt the following resolution:

RESOLUTION

"**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College authorizes Interim President William L. Jenkins, or his designee, to execute all documents necessary to perfect the license agreement with FitzGerald Nurseries, Ltd, granting to FitzGerald Nurseries, Ltd an exclusive license to use the subject technology in the territory, the license agreement to contain such terms and conditions as the Interim President deems to be in the best interests of the University, in a form approved by the Board's counsel.

BE IT FURTHER RESOLVED that the Interim President of the LSU System is authorized by the Board to enter into any related or ancillary agreements, contemporaneously or subsequently, that the Interim President deems to be in the best interests of the University after review by appropriate System staff.

Academic Affairs Consent Agenda

REQUEST APPROVAL OF AN EXCLUSIVE LICENSE BETWEEN CROMPION INTERNATIONAL, LLC AND THE LSU AGRICULTURAL CENTER

To: Members of the Board of Supervisors

Date: March 18, 2013

Re: Exclusive License Agreement between Crompion International, LLC and LSU Agricultural Center

1. Significant Board Matter

Pursuant to Article VII, Section 8, D.3 (a) and (b), this matter is a Significant Board Matter.

D.3 (a) Final agreements relating to the purchase, sale, assignment, or licensing of any intellectual property rights, including patents, copyrights, and trademarks.

D.3 (b) Final agreements relating to the joint venture, use, purchase, sale, assignment or licensing of any invention, device, formula, system, process or such similar things, as well as any agreements relating to the granting of royalties or profit participation to any current or past employee.

2. Summary of Matter

Crompion International, LLC is a Louisiana limited liability company domiciled in Baton Rouge. It wishes to license a novel degassing chamber created by Ag Center scientists which is protected by pending patent applications. The technology provides for the efficient removal of gasses from liquids and works in conjunction with a sedimentation tank. Advantages include the size of the chamber and low installation and maintenance costs.

The license includes an initial licensing fee, running royalties, annual minimum royalties, a percentage of sublicensing income and reimbursement of past and future patent expenses. It utilizes an LSU approved template and provides indemnification and insurance.

3. Review of Business Plan

No business plan was provided.

4. Review of Related Documents

Complete license agreement is on file in the Office of Academic Affairs.

5. Certification of campus (or equivalent) re: Article VII, Section 8, paragraph E.8
The campus has certified it is not aware of any potential conflicts of interest pertaining to this transaction.

RECOMMENDATION
It is recommended that the LSU Board of Supervisors adopt the following resolution:

RESOLUTION

"**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College authorizes Interim President William L. Jenkins, or his designee, to execute all documents necessary to perfect a license agreement with Crompion International, LLC granting to Crompion International, LLC an exclusive license to the subject technology, the license agreement to contain such terms and conditions as the Interim President, in consultation with System counsel, deems to be in the best interests of the University.

BE IT FURTHER RESOLVED that the Interim President of the LSU System is authorized by the Board to enter into any related or ancillary agreements, contemporaneously or subsequently, that the Interim President deems to be in the best interests of the University after review by appropriate System staff.

Academic and Student Affairs Consent Agenda

REQUEST FOR REAUTHORIZATION OF THE INSTITUTE FOR DEMENTIA RESEARCH AND PREVENTION (IDRP) AT THE PENNINGTON BIOMEDICAL RESEARCH CENTER

To: Members of the Board of Supervisors

Date: March 18, 2013

1. Significant Board Matter

This matter is a significant board matter pursuant to the following provisions of Article VII, Section 8 of the Bylaws:

D.1. Matter having a significant fiscal (primary or secondary) or long term educational or policy impact on the System or any of its campuses or divisions.

2. Major features of the proposed program

A. Background. This proposal requests continued approval for the 5-year plan for the Institute for Dementia Research and Prevention (IDRP), which is a research and educational component of the Pennington Biomedical Research Center (PBRC). The IDRP is funded by support from the NIH, pharmaceutical industry contracts, the proposed Brain Wellness Program, and donations from private donors, with the private donor funds obtained as part of private contributions made to the Pennington Biomedical Research Foundation for the sole purpose of supporting the Institute. The administrative portion of the IDRP is housed at PBRC. The IDRP focuses on essential aspects of outreach, research, and education. The magnitude and scope of each of these efforts are anticipated to expand dramatically in future years as the IDRP establishes world-class dementia research in the State of Louisiana. The IDRP will focus a significant amount of its research efforts on understanding the influence of physical activity, diabetes, obesity, and nutrition in modulating the risk for the development of dementia.

B. Institute for Dementia Research and Prevention. The IDRP was conceived based on the need for establishing a significant community of dementia researchers in Baton Rouge, and in Louisiana as a whole, and is justified by the presence of research expertise and resources for dementia research at PBRC. Formally established on October 2, 2008, the mission of the IDRP is to improve the quality of life for individuals in Louisiana by generating world-class research programs focused on dementia prevention. In particular, Institute scientists are interested in understanding the links between physical activity, obesity, diabetes, and nutrition and the development of dementia.

C. Education. The educational component of the IDRP is implemented through two principal mechanisms. First, as part of the raising of awareness for the IDRP, there are events hosted by the Alzheimer's Association and Alzheimer's Services. These presentations are made by individuals from the IDRP and are focused on educating the public, researchers, and dementia

caregivers on the latest in dementia research. Secondly, an annual public research symposium outlining the latest in dementia research will continue to be presented by the IDRP at PBRC.

D. **Research.** Multiple research components are part of the IDRP. The Longitudinal Brain Aging Study (LABrainS) will provide data invaluable to identifying the risk factors that promote dementia, as well as the earliest stages and biomarkers of dementia, so that dementia can be treated and/or prevented. These efforts will further the understanding of dementia; aid PBRC scientists in obtaining NIH funding, pharmaceutical industry contracts, and private foundation grants for dementia; and generate high-impact publications on dementia prevention. In particular, Institute scientists are interested in understanding the links between physical activity, obesity, diabetes, and nutrition and the development of dementia. Lastly, additional clinical trials for early-stage dementia and mild cognitive impairment have been initiated and will dramatically expand in the next 5 years as part of the plan outlined below.

E. **Commercialization.** It is anticipated that the proposed Brain Wellness Program will ultimately lead to both franchising and licensing opportunities for the IDRP/PBRC in the near future.

F. **Administration.** The IDRP is directed by Professor Jeffrey N. Keller. Dr. Keller reports directly to the PBRC Associate Executive Director for Scientific Affairs and Chief Scientific Officer, Dr. William Cefalu, and the PBRC Executive Director, Dr. Steven Heymsfield. This is similar to the other NIH-funded Institutes/Centers within PBRC (BRC, COBRE, LACaTS, NORC) which report directly to Dr. Cefalu, with Dr. Cefalu then reporting directly to Dr. Heymsfield. Dr. Heymsfield reports directly to the LSU System President and the Board of Supervisors.

G. **Progress from last 5 years:**

1.) ***Maintain a study cohort of 300 individuals over the age of 60 within the longitudinal dementia study.*** This has been greatly exceeded. The Institute now maintains a cohort of over 1,900 participants, which is attracting statewide, national, and international attention. The breakdown includes 1,000 individuals in Baton Rouge in the study, seen in PBRC offices; there are an additional 250 in the study seen in the Alexandria office (at LSU Alexandria Department of Allied Health); and a new office has been opened at the University of Louisiana at Monroe (ULM) College of Pharmacy. It is anticipated that there will be between 300 and 500 participants at the Monroe site.

2.) ***Utilize data from the pilot predictive cognitive battery of tests (given as part of the comprehensive cognitive battery) and free-living measures of physical activity to begin the process of understanding the basis for dementia and falls in the elderly.*** This work has been proceeding very well, resulting in numerous manuscripts being published or submitted.

3.) ***Launch clinical trials for dementia in the next 5 years.*** There have been three pharmaceutical trials resulting in over $1M in contract dollars. These dollars support the PBRC clinical infrastructure, provide vital dollars to the IDRP for services as part of the

trials, and provide Louisiana citizens access to the latest pharmaceutical trials for Alzheimer's disease.

4.) ***Continue efforts with public organizations around the State to increase education on dementia and Alzheimer's disease.*** These efforts have been successful and have resulted in the study having participants from 37 parishes around the State and in the IDRP giving annual educational presentations in Lafayette, Alexandria, Shreveport, Monroe, and Baton Rouge.

5.) ***Continue to grow and strengthen the funding of the IDRP using a variety of mechanisms, including private philanthropy as well as competitive grants from the NIH and other sources.*** Considerable funding has been raised from private philanthropy for IDRP efforts and NIH funding has been received through an R21 proposal which will likely lead to a much larger R01 proposal in the near future. Additional grants by the IDRP alone and in conjunction with investigators inside and outside Louisiana will also be submitted. It is also anticipated that more pharmaceutical trials will be conducted as well as working closely with the food industry. Together, these will provide for significant funding for the IDRP program.

H. Objectives for next 5 years:

1) To grow and maintain the Longitudinal Brain Aging Study (LABrainS) and Jo Lamar Dementia Study (JLDS).

In the next 5 years, Institute scientists anticipate growing the LABrainS and JLDS to include 2,500 individuals. In increasing the number of IDRP study participants by 25% over the next 5 years, care will be taken to maintain 90% retention of study participants and to increase the scope of data collected from participants. Primary focus will be on obtaining the data that is essential to securing more NIH funding and more pharmaceutical industry trials, while at the same time producing useful data for the study participants. Institute scientists anticipate securing one new NIH grant every 2 years and at least two pharmaceutical industry-sponsored trials every year, for a total of two new NIH grants and eight new pharmaceutical industry-sponsored trials in the next 5 years. Based on the past track record of publications, it is anticipated that there will be a total of 40 IDRP-related publications in the next 5 years.

2) To grow the number and scope of NIH grants.

Despite the extremely competitive nature of NIH funding, in the next 5 years, Institute scientists anticipate securing two new NIH grants for IDRP efforts. It is anticipated that one of these grants will result from the new R21 proposal awarded in 2012. The other NIH grant is anticipated to come from the study of the interactions between cognitive decline and changes in mobility in the elderly. In addition to these two new NIH grants, the Institute anticipates securing at least one NIH grant for the IDRP to function as a satellite site for an NIH-funded study.

3) To grow the number and scope of pharmaceutical industry-sponsored trials.

A goal of obtaining eight new pharmaceutical industry-sponsored trials for AD and mild cognitive impairment has been set for the next 5 years. If achieved, this level of pharmaceutical industry support would produce dramatic levels of financial support for the

IDRP/PBRC, as well as provide large-scale access to clinical trials for the citizens of Louisiana.

4) To grow the size and scope of our aging and dementia research.
In the coming 5 years, it is anticipated that the IDRP will generate several high-impact publications. In particular, the combination of looking at the interactions of genetics and cognition and using smartphone-based assessments of cognition and mobility will be particularly impactful for the scientific community at large. Additionally, efforts to grow the number of collaborators around the world who will utilize LABrainS and JLDS data for their scientific efforts will have dramatic effects on the overall impact of IDRP research.

5) To increase the education and brain wellness programs focused on brain health.
In the next 5 years, the Institute will be developing and installing a first-of-its-kind program in the United States, which will be called the Brain Wellness Program. A one-of-a-kind dementia risk profile will be provided to those who participate in the program, and this risk assessment will be used to generate a personalized Brain Wellness Program. This will be a private-pay endeavor for those wanting to participate, with funds going to cover the cost of running the Brain Wellness Program research. It is anticipated that this program will ultimately lead to both franchising and licensing opportunities for the IDRP/PBRC in the near future.

6) To build a geriatrics excellence program with stakeholders around the State.
In the next 5 years, the Institute will seek to expand expertise in geriatrics through the establishment of formal collaborations with geriatric nursing programs and geriatricians around the State. These efforts will build off of existing and successful collaborations at OLOL Senior Care Center, the OLOL geriatric nursing program, and the University of Louisiana at Monroe (ULM) College of Health Sciences Department of Gerontology. It is likely that these efforts will not only enhance the experience of study participants, but also provide valuable research opportunities for faculty and students around the State.

7) To increase the amount of imaging research for geriatrics at PBRC and around the State.
Nearly all of the IDRP pharmaceutical industry and NIH studies involve imaging modalities (magnetic resonance imaging, Transcranial Doppler, etc.). Imaging of the brain is a critical component for the future success of IDRP efforts. In the next 5 years, the Institute will seek to increase imaging-based research through three principal initiatives. The first of these mechanisms is a new statewide pilot imaging grant program. This initiative began in January 2013 with a request for proposals, and it will lead to the funding of one to three applications (with IDRP funds). Funding will be based on the competitiveness for obtaining NIH funding and the involvement of LABrainS participants in the proposals. Applications from all LSU campuses, as well as ULM and Louisiana Tech University, are anticipated based on initial queries. It is anticipated that this request for proposals will be repeated in 2014. The review of applications will include a panel of researchers and physicians from around the State and will serve as an important step in identifying the types of imaging research being conducted in Louisiana and in providing vital seed funding for competitive applications. The second initiative involves securing research projects for future LSU medical physics students based

on IDRP-related projects. These efforts are anticipated to lead to the eventual development of a neuroimaging program within the Medical Physics Program at LSU. The last initiative involves the IDRP securing more NIH and pharmaceutical industry-sponsored trials to continue to grow the amount of imaging infrastructure for research in Louisiana.

3. Fiscal Note

No state funds are requested. The expenses for the IDRP will be covered by funding from multiple sources including the NIH, industry contracts, and private foundations at the State and national level. The management for each of the potential sources of funding is already covered by the standard procedures at PBRC.

4. Review of Documents Related to Referenced Matter

This request for reauthorization of the IDRP has been reviewed and approved by appropriate Center faculty and administrative officers and by the System Office of Academic Affairs. The full proposal, budget and organizational chart are available upon request in the Office of Academic Affairs.

RECOMMENDATION

It is recommended that the LSU Board of Supervisors adopt the following resolution:

RESOLUTION

"NOW, THEREFORE BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College recommends approval of the request from the Pennington Biomedical Research Center for reauthorization of the Institute for Dementia Research and Prevention, subject to approval by the Board of Regents."

Request to approve transfer of authorized positions between institutions within the Louisiana State University System

To: Members of the Board of Supervisors

Date: March 18, 2013

Pursuant to paragraph D of Article VII, Section 8 of the Board Bylaws, the following is provided:

1. Significant Board Matter

This matter is a "significant board matter" pursuant to the following provisions of Article VII, section 8 of the Bylaws:

D.1 Any matter having a significant fiscal (primary or secondary) or long term educational or policy impact on the System or any of its campuses or divisions.

2. Summary of the Matter

Pursuant to FY 2012-2013 House Bill 1 (Appropriations Bill) and the subsequent notification to the Board FY 2012-2013 Appropriation Distribution Memo (Attachment II), each institution of the LSU System was subjected to a Table of Organization (TO) position control. This control provides the number of authorized appropriated positions that an entity can have filled in a given fiscal year. The Beginning FY 2012-2013 authorized TO for each unit of the Louisiana State University System is as follows:

Institution	Authorized TO
LSU A&M	3,662
Paul M. Hebert Law	103
LSU Ag Center	953
Pennington	211
LSU BOS	16
LSU at Alexandria	220
LSU at Shreveport	283
LSU at Eunice	180
LSU HSC NO	1,512
LSU HSC S	3,684
EA Conway	864
Huey P. Long	499
Total	12,187

Language in HB1 states that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College is authorized to transfer authorized positions from one budget unit to any other budget unit and/or between allocations within any budget unit within higher education subject to the approval of the Board of Regents and notification to the Commissioner of Administration and the Joint Legislative Committee on the Budget within 30 days. Such transfers shall be made to meet an immediate demand for research, instructional, and public service personnel or for direct patient care needs.

The LSU Paul M. Hebert Law Center finds that it needs additional T.O. authority for five potential positions. The Law Center is currently advertising to fill one position in the library which would further the research and service components of the Center, and to hire an academic support counselor to further the Center's instructional mission. The Law Center has not yet advertised, but needs to fill a vacant position for an administrative assistant in the legal and research writing area and a counselor position in Career Services. As of this report, the LSU System has in excess of 1,000 T.O. positions. Huey P. Long is amenable to transfer the needed T.O. positions to the Law Center.

3. Review of Documents Related to Referenced Matter

The Chief Financial Officer has reviewed all of the relevant materials in regards to this topic.

ATTACHMENTS:

I. Letter from Chancellor Weiss requesting five additional Table of Organization positions.
II. Letter from Chancellor Barish approving transfer of five Table of Organization positions.
III. FY 2012-2013 Distribution Memo Notification to the Board.

RECOMMENDATION(s)

The Staff recommends that the Board consider the resolution set forth below.

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the revised distribution of authorized positions for its campuses and institutions, and that said authorization be forwarded to the Board of Regents for its approval and notification to the Joint Legislative Committee on the Budget as required pursuant to House Bill 1 of the 2012 Regular Legislative Session.

BE IT FURTHER RESOLVED that the Board authorizes its Interim President/President to make such changes or adjustments in the TO allocations as are consistent with the authority granted in House Bill 1 and the Constitutional authority of this Board and which he deems to be in the best interests of LSU provided that he give written notice to the Board prior to implementing any such changes or adjustments.

PAUL M. HEBERT LAW CENTER
LSU LAW
LOUISIANA STATE UNIVERSITY
Office of the Chancellor

February 21, 2013

Dr. William Jenkins
Interim President, LSU System
105 System Bldg.
Baton Rouge, LA 70803

Dear President Jenkins:

The Law Center requests five additional authorized positions in order to avoid current fiscal year problems with our staffing.

We currently have a TO authorization of 103. We were recently notified that we had exceeded that authorization. Some checking revealed that the notice had been based on an employment report that incorrectly showed employment of a student worker and several adjunct professors who are not teaching this semester. When we adjusted for those errors, we are now precisely at 103. That is good, because we are in compliance. But it is also bad, because we are right at the limit. If we were to hire a single additional employee, even to fill a vacant position, we would exceed the authorized limit.

We are currently advertising to fill one position in the library, which would further the research and service components of our operations, and to hire an academic support counselor, which would help us with our instructional mission. We have not yet advertised for, but we need to fill, a vacant position for an administrative assistant in our legal research and writing area to support our instruction there. And we have been authorized previously to fill a counselor position in our career services office to help our students to find employment. If we were to fill all of those before the end of the semester, we would exceed our authorized limit by four positions. I don't know that we will be in a position to fill all of the positions before the end of the semester, but I would like to have the ability to do so if the right opportunities were presented to us.

I understand, from Wendy Simoneaux, that another unit of the LSU System is willing to make available to us five authorized positions that it does not currently need. That reallocation would be very beneficial to the Law Center. I would appreciate your approval for the change.

With best regards.

Sincerely,

Jack

Jack M. Weiss
Chancellor

Law Center Building • Baton Rouge LA • 70803-1000 • 225/578-8491 • fax 225/578-8202 • email: jmweiss@law.lsu.edu

LSUHealthShreveport
HEALTH SCIENCES CENTER

February 26, 2013

Dr. William L. Jenkins, Interim President
LSU Systems Office
Office of the President
3810 West Lakeshore Drive, Room 107
Baton Rouge, LA 70808

Dear Dr. Jenkins,

On February 14, 2013, the System Office requested to transfer five (5) positions from the LSU Health Shreveport Table of Organization (T.O.) to the LSU Law Center. After review, we approve the transfer of five (5) positions from the Huey P. Long Medical Center total T.O. of 499 to the LSU Law Center for FY 2012-2013.

Sincerely,

Robert A. Barish, MD, MBA
Chancellor

Office of the Chancellor
LSU Health Sciences Center at Shreveport
1501 Kings Highway • PO Box 33932
Shreveport, LA 71130-3932

Phone 318.675.5240
Fax 318.675.5244
www.lsuhscshreveport.edu

Notification to Board on FY 2012-2013 Appropriation Institution Distribution

To: Members of the Board of Supervisors

Date: July 18, 2012

From: William L. Jenkins, Interim President

On June 8, 2012, the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College authorized the Interim President of the LSU System, but with notice to the Board, to present the methodology and distribution of appropriations to the LSU academic institutions to the Board of Regents and the Legislature as required.

House Bill 1 (HB1) of the 2012 Regular Session of the Louisiana legislature was signed by the Governor and appropriation letters were issued on June 29, 2012, which funded higher education at $2,911,502,336 in total funds inclusive of $993,591,143 in state general funds. This appropriation to higher education was a reduction of $105,743,245 or -3.5% from the FY 11-12 existing operating budget in total funds inclusive of a reduction of $65,991,255 or -6.2% in state general funds.

As you may be aware, for the past several years, the appropriation bill has provided the general fund for higher education to the Board of Regents for subsequent distribution to the various systems. The Board of Regents distributed the general fund dollars to the systems using a four pronged approach. To implement the language in the appropriation bill which required that the distribution of State General Fund should first cover the net loss in base funding support from Fiscal Year 2011-2012 to Fiscal Year 2012-2013 for both the Louisiana State University Health Sciences Center - New Orleans and the Louisiana State University Health Sciences Center - Shreveport due to the net loss of carryover funding originally related to the expiration of the American Recovery and Reinvestment Act (ARRA) of 2009 funds, the Board of Regents readjusted the beginning base funding at all higher education entities (exclusive of financial aid funds) on a pro-rata basis to provide the required adjustment in beginning base funding of $18,631,924 to the Health Science Centers.

Next, the Board of Regents distributed on a pro-rata basis (exclusive of financial aid funds), the $117,345,636 reduction caused by (1) the annualization of the FY 11-12 $50 million mid- year reduction (2) the $17,435,636 reduction from the Governor's original proposal and (3) the additional $50 million reduction from the House Appropriation Committee. In was in this step that the Board of Regents provided additional protections to LUMCON, the LSU AgCenter, Pennington Biomedical Research Center, and the Southern AgCenter. These institutions were held at the annualization of the mid-year reduction.

The Board of Regents then redistributed general fund in the amount of $7,731,033 between the two and four year institutions based on the funding formula. Lastly, additional changes in general fund received during the legislative process were distributed to the respective institutions. This methodology resulted in the following appropriation by system:

FY 2012-2013 Distribution Before Additional Preamble Group Insurance Rate Reduction

System	GF Existing Budget 11-12	GF BOR Proposed Budget 12-13	Difference	GF % Chg	All MOF % Chg
BOR	$19,753,863	$14,667,839	$(5,086,024)	-25.7%	-16.7%
LUMCON	$2,612,402	$2,420,795	$(191,607)	-7.3%	+73.4%
LOSFA	$84,337,798	$132,196,343	$47,858,545	+56.7%	+1.4%
LSU System	$415,778,105	$387,626,503	$(28,151,603)	-6.8%	-2.0%
SU System	$57,508,556	$51,475,396	$(6,033,160)	-10.5%	-5.2%
UL System	$336,231,112	$282,372,289	$(53,858,823)	-16.0%	-6.8%
LCTC System	$143,360,562	$122,831,978	$(20,528,584)	-14.3%	-3.6%
Total HIED	$1,059,582,399	$993,591,143	$(65,991,256)	-6.2%	-3.5%

The LSU System then allocated the $387,626,503 in general funds to its member institutions using the same distribution methodology used by the Board of Regents. This distribution was provided at the June 8th board meeting. It was noted, however, that the final allocation could not be acted upon at that time because there were still unknown variables in the process.

One of those variables was language in the preamble to HB1 which provided that the Commissioner of Administration could further reduce general fund in each department and budget unit for the office of group benefits annual premium rate decrease to achieve a general fund savings of not less than $22,000,000. In the appropriation letters, higher education was notified that it would be responsible for $10,280,636 of this additional general fund reduction and that the Board of Regents would develop the plan for distribution of the reduction. On July 17th, the Board of Regents provided the reduction plan which was based on each institution's pro-rata share of existing operating budgets for group insurance as reported to the State Office of Planning and Budget in the fall adjusted for the LSU First participants. This translated into an additional $3,384,820 reduction for the LSU System (Attachment 1). In addition, interagency transfers at the three Shreveport-related hospitals were reduced by $1,303,870 and federal funds were reduced at LOSFA for its share of the OGB reduction as well.

Another variable was the effect of the failure to meet the GRAD Act requirements on LSU Eunice. The Board of Regents GRAD Act Intervention Policy states that if an institution fails to meet the GRAD Act requirements, it loses GRAD Act benefits including the authority to increase tuition, 15% performance funds, and eligibility for autonomies. Pursuant to the intervention policy, the 15% performance funding at LSU at Eunice, $738,843, will be retained at the LSU System and held in a GRAD Act Remediation Escrow Account. LSU Eunice is eligible to earn access to up to 75% of these funds, $554,132, if progress can be shown under a Board of Regents approved remediation plan which would address the shortcomings related to the failed targeted measures. With an approved plan by the Board of Regents, the remaining 25% ($184,711) can be awarded to any other GRAD Act participating institution that has not failed to meet its requirements for initiatives and activities designed to improve retention, graduation, or completion. In regards to the remaining $184,711, LSU Shreveport has submitted a plan to the Board of Regents to use the funds to improve retention, graduation, or completion through the implementation of the LSU Shreveport Commitment Plan.

The final FY 12-13 distribution by institution inclusive of the preamble group insurance rate reduction is included as Attachment 2 and the system summary is presented below:

FY 2012-2013 Distribution After Additional Preamble Group Insurance Rate Reduction

System	GF Existing Budget 11-12	GF BOR Proposed Budget 12-13	Difference	GF % Chg	All MOF % Chg
BOR	$19,753,863	$14,624,523	($5,129,340)	-26.0%	-16.7%
LUMCON	$2,612,402	$2,399,849	($212,553)	-8.1%	+73.2%
LOSFA	$84,337,798	$132,137,556	$47,799,758	56.7%	+1.4%
LSU System	$415,778,105	$384,241,683	($31,536,422)	-7.6%	-2.2%
SU System	$57,508,556	$50,795,122	($6,713,434)	-11.7%	-5.7%
UL System	$336,231,112	$278,012,636	($58,218,476)	-17.3%	-7.3%
LCTC System	$143,360,562	$121,099,138	($22,261,424)	-15.5%	-4.2%
Total HIED	$1,059,582,399	$983,310,507	($76,271,892)	-7.2%	-3.8%

In addition to the funding distribution, the Board of Regents was also responsible for allocating 24,866 authorized positions (T.O.) to the respective systems. The Board of Regents distributed the positions based on an analysis of each systems number of filled positions in FY 11-12 at its peak point. This resulted in 12,187 T.O. at the LSU System for the ensuing fiscal year. The system used the same methodology as regents in its distribution of available T.O. to its respective institutions (Attachment 3).

Approved pursuant to authority granted by June 8, 2012 Board resolution:

LSU System
FY 2012-2013 System T.O. Distribution

	A	B	C	D		E	F
System	Distribution of TO for HB1 of FY 11/12	Civil Service Report on Filled FTE at FY 11/12 Peak	Distribution of TO for HB1 of FY 12/13 Based on FY 11/12 Peak	Proposed FY 12/13 Compared to Civil Service FY 11/12 Peak		Civil Service Report on Filled FTE at 6/4/12	FY 12/13 Distribution Compared to Civil Service as of 6/4/12
E.A. Conway	879	854	864	10		817	47
Huey P Long Medical	516	493	499	6		476	23
LSU - BOS	20	16	16	0		14	2
LSU A&M	3,792	3,619	3,662	43		3,585	76
LSUA	240	217	220	3		208	12
HSC - NO	2,443	1,494	1,512	18		1,429	83
LSUE	178	178	180	2		170	11
LSUS	310	280	283	3		280	4
LSU Ag	1,148	942	953	11		861	92
LSU Law	105	102	103	1		101	2
PBRC	228	209	211	2		166	46
HSC - S	4,205	3,641	3,684	43		3,592	92
Total	**14,064**	**12,045**	**12,187**	**142**		**11,697**	**490**

Distribution provides for a 1.2% increase in TO from FY 11/12 Filled FTE at Peak.

Approved pursuant to authority granted by June 8, 2012 Board resolution:

William L. Jenkins, Interim President

6/18/12
Date

Request from LSU A&M to Approve Revisions to the Hardship Exemption Criteria

To: Members of the Board of Supervisors

Date: March 18, 2013

Pursuant to paragraph D. of Article VII, Section 8 of the Board Bylaws, the following is provided:

1. Significant Board Matter

   This matter is a "significant board matter" pursuant to the following provisions of Article VII, section 8 of the Bylaws:

   D.1 Any matter having a significant fiscal (primary or secondary) or long term educational or policy impact on the System or any of its campuses or divisions.

2. Summary of the Matter

   Since 2000, the Louisiana Legislature and the LSU Board of Supervisors have authorized three types of instructional tuition and fee increases at LSU: an Academic Excellence fee, an Operational fee and selected percentage increases in tuition. All authorizing legislation included a provision requiring the Board of Supervisors to establish criteria for waiving (exempting) the tuition or fee increase in cases of student financial hardship as determined by the Board of Supervisors.

   The Academic Excellence fee was first approved by the legislature for implementation in fall 2000 at a level of $125 per semester. The statute contains the provision that any student who received a PELL grant would be exempted from paying this fee. In 2003, the legislature approved an addition to the Academic Excellence Fee of $120 per semester with the stipulation that a "hardship exemption" plan be approved and implemented by the Board of Supervisors. LSU used the same criteria for the $120 increase in the Academic Excellence fee as was used for the original $125 per semester fee.

   A hardship exemption was required by statute for the Operational fee (implemented in fall 2004) and all tuition increases ($125/semester in fall 2000; 3% increases in fall 2002, 2003, 2004, and 2005; 5% increases in fall 2008, 2009, and 2010; plus the additional 5% tuition increase authorized by the Granting Resources and Autonomy for Diplomas (GRAD) act in fall 2010; and the 10% GRAD act increases in fall 2011 and 2012).

   The **current criteria** approved by the Board of Supervisors that is used to award a student a "hardship exemption" of the **Operational fee and increases in tuition** is as follows:

   1. Annually complete the Free Application for Federal Student Aid (FAFSA) form and submit all documentation requested by Financial Aid & Scholarships in the Office of Enrollment Management in accordance with established guidelines.
   2. Qualify for the maximum PELL grant award as established annually by the U.S. Department of Education.
   3. Meet all other eligibility requirements for receiving federal student aid.
   4. Not receive the benefit of tuition assistance through a state, institutional, federal (other than a PELL grant award) or other similar program.

The **current criteria** approved by the Board of Supervisors that is used to award a student a "hardship exemption" of **both the Academic Excellence fee** approved in 2000 and 2003 is as follows:

1. Annually complete the Free Application for Federal Student Aid (FAFSA) form and submit all documentation requested by Financial Aid & Scholarships in the Office of Enrollment Management in accordance with established guidelines.
2. Qualify for a PELL grant award as established annually by the U.S. Department of Education.
3. Meet all other eligibility requirements for receiving federal student aid.
4. Not receive the benefit of tuition assistance through a state, institutional, federal (other than a PELL grant award) or other similar program.

3. Fiscal Impact

Based on reviews of the current criteria, changes are needed to make the undergraduate hardship exemptions more focused on the objective of graduating the student in a timely manner while continuing to meet the spirit of the LSU and legislative intent of providing access to qualified financially needy students. In addition, based on the students receiving an undergraduate hardship exemption in FY 2011-12, implementation of the requested revisions would have reduced the total cost of the hardship exemptions by approximately $460,000. When all the revisions are fully implemented, the projected cost savings is approximately $2.1 million based on the students enrolled in FY 2011-12. The requested revisions to the undergraduate hardship exemption criteria are as follows:

A. The student must enroll as a full-time student in the semester they receive the exemption. Full-time is defined as a minimum of 12 credit hours each semester during the academic year or hours remaining to receive degree in graduating semester. Currently, students can fall below full-time and still receive the exemption.
B. The student may only receive the exemption for a total of eight consecutive academic semesters (fall and spring) from their initial enrollment and are only eligible in the semesters that they are a recipient of the PELL Grant award. Currently, there is no semester limit for the exemption.
C. Transfer students may only receive the exemption for a total of four consecutive academic semesters (fall and spring) from their initial enrollment and are only eligible in the semesters that they are a recipient of the PELL Grant award. Currently, there is no semester limit for the exemption.
D. The student must be a Louisiana resident. Currently, nonresident students may receive the exemption.
E. The hardship exemption for tuition and the operational fee will be 10% of the total charged in a particular semester. Currently, the exemption maintains the tuition level assessed in 2000 in perpetuity.
F. Since the statute approving the $120 per semester Academic Excellence Fee increase in 2003 provided for a hardship exemption, the criteria for awarding an exemption for this fee would be changed to conform to the same hardship criteria applied to all other hardship exemptions which is 10% of the total. However, since the statute approving the $125 per semester Academic Excellence Fee in 2000 contains specific language stating that any student who received a PELL grant would be exempted from paying this specific fee, the exemption criteria will remain as included in the statute.
G. The current criteria includes the provision "Not receive the benefit of tuition assistance through a state, institutional, federal (other than a PELL grant award) or other similar program." To clarify the intent of this statement, the term "financial assistance" will replace the term "tuition assistance" since the TOPS award is considered as financial assistance. The intent of this change is to exclude students awarded TOPS from receiving this exemption.

Approval of this request will allow LSU to change hardship exemption criteria beginning in the Fall 2013 semester. Students receiving a hardship exemption prior to Fall 2013 would continue to receive the award following the criteria that was in place when the student was originally awarded the exemption.

4. Review of Documents Related to Referenced Matter

The proposed request from the campus has been reviewed by the system's chief financial officer.

ATTACHMENTS:

I. Letter from Kurt Keppler, Vice Chancellor for Student Life & Enrollment Services thru Stuart Bell, Provost & Executive Vice Chancellor requesting revisions to the Hardship Exemption Criteria

RECOMMENDATION:

It is recommended that the LSU Board of Supervisors adopt the following resolution:

"NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the following criteria for the LSU undergraduate hardship exemption program beginning in the fall 2013 semester:

1. Annually complete the Free Application for Federal Student Aid (FAFSA) form and submit all documentation requested by Financial Aid & Scholarships in the Office of Enrollment Management in accordance with established guidelines.
2. Qualify for the maximum PELL grant award as established annually by the U.S. Department of Education.
3. Meet all other eligibility requirements for receiving federal student aid.
4. Must not receive the benefit of financial assistance through a state, institutional, federal (other than a PELL grant award) or other similar program in an amount equal to or greater than the amount of this exemption.
5. Be enrolled as a full-time student in the semester the exemption is awarded. Full-time is defined as a minimum of 12 credit hours each semester during the academic year or hours remaining to receive degree in graduating semester.
6. Only receive the exemption for a total of eight consecutive academic semesters (fall and spring) from their initial enrollment and are eligible in only the semesters that they are a recipient of the maximum PELL Grant award. Transfer students only receive the exemption for a total of four consecutive academic semesters (fall and spring) from their initial enrollment and are eligible in only the semesters that they are a recipient of the maximum PELL Grant award.
7. Must be a Louisiana resident
8. The hardship exemption for tuition and the operational fee will be 10% of the total charged in a particular semester. For example: A student enrolling in fall 2013

would be exempted from 10% of the tuition amount and 10% of the operational fee included on their fee bill.

9. The hardship exemption for Academic Excellence Fee approved in 2003 would be changed to conform to the same hardship criteria applied to all other hardship exemptions. For example: A student enrolling in fall 2013 would be exempted from 10% of the $120 portion of the academic excellence fee on their fee bill.
10. Students currently enrolled and receiving a hardship exemption will be eligible to continue the exemption as long as the student meets the provisions of criteria in place prior to these changes and remains continuously enrolled.
11. Students must meet FAFSA deadline dates published by Financial Aid & Scholarships in the Office of Enrollment Management.
12. Any appeals for Financial Hardship should be made to Financial Aid & Scholarships in the Office of Enrollment Management and will be reviewed on a case by case basis.

LOUISIANA STATE UNIVERSITY

Student Life & Enrollment

Louisiana State University
240 Thomas Boyd Hall
Baton Rouge, LA 70803

O 225-578-8607
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www.lsu.edu/studentlife

To: William Jenkins
Interim President

Date: February 15, 2013

Thru: Stuart Bell
Provost & Executive Vice Chancellor

From: Kurt Keppler
Vice Chancellor for Student Life & Enrollment Services

RE: Revisions to Hardship Exemption Awards

Attached is a recommendation requesting the approval of revisions to the hardship exemption awards at LSU. Essentially the changes restrict or tighten up eligibility for these awards and reduce the amount of funding allocated toward these exemptions incrementally in future years.

It is requested that the recommendation attached be forwarded to the Board for consideration at its March 18, 2013 meeting.

Please let me know if you have additional questions. Thank you.

Attachments

Requested Revisions to the Hardship Exemption Awards

Background

Since 2000, the Louisiana Legislature and the LSU Board of Supervisors have authorized three types of instructional tuition and fee increases at LSU: an Academic Excellence fee, an Operational fee and selected percentage increases in tuition. All authorizing legislation included a provision requiring the Board of Supervisors to establish criteria for waiving (exempting) the tuition or fee increase in cases of student financial hardship as determined by the Board of Supervisors.

An **Academic Excellence fee** was first approved by the legislature for implementation in fall 2000 at a level of $125 per semester. The statute contains the provision that any student who received a PELL grant would be exempted from paying this specific fee. In 2003, the legislature approved an increase to the Academic Excellence Fee of $120 per semester with the stipulation that a "hardship exemption" plan be approved and implemented by the Board of Supervisors. LSU used the same criteria for the $120 increase in the Academic Excellence fee as was used for the original $125 per semester fee.

A hardship exemption was required by statute for the **Operational fee** (implemented in fall 2004) and all **tuition increases** ($125/semester in fall 2000; 3% increases in fall 2002, 2003, 2004, and 2005; 5% increases in fall 2008, 2009, and 2010; plus the additional 5% tuition increase authorized by the Granting Resources and Autonomy for Diplomas (GRAD) act in fall 2010; and the 10% GRAD act increases in fall 2011 and 2012).

The current criteria approved by the Board of Supervisors that is used to award a student a "hardship exemption" of the Operational fee and increases in tuition is as follows:

1. Annually complete the Free Application for Federal Student Aid (FAFSA) form and submit all documentation requested by Financial Aid & Scholarships in the Office of Enrollment Management in accordance with established guidelines.

2. Qualify for the maximum PELL grant award as established annually by the U.S. Department of Education.

3. Meet all other eligibility requirements for receiving federal student aid.

4. Not receive the benefit of tuition assistance through a state, institutional, federal (other than a PELL grant award) or other similar program.

The current criteria approved by the Board of Supervisors that is used to award a student a "hardship exemption" of both the Academic Excellence fee approved in 2000 and 2003 is as follows:

1. Annually complete the Free Application for Federal Student Aid (FAFSA) form and submit all documentation requested by Financial Aid & Scholarships in the Office of Enrollment Management in accordance with established guidelines.

2. Qualify for a PELL grant award as established annually by the U.S. Department of Education.

3. Meet all other eligibility requirements for receiving federal student aid.

4. Not receive the benefit of tuition assistance through a state, institutional, federal (other than a PELL grant award) or other similar program.

Review

Based on reviews of the current criteria by the University changes are needed to make the hardship exemptions more focused on the objective of graduating the student in a timely manner while continuing to meet the spirit of the LSU and legislative intent of providing access to qualified financially needy students. In addition, based on the students receiving an undergraduate hardship exemption in FY 2011-12, implementation of the requested revisions would have reduced the total cost of the hardship exemptions by approximately $460,000. When all the revisions are fully implemented, the projected cost savings is approximately $2.1 million based on the students enrolled in FY 2011-12. The requested revisions to the hardship exemption criteria are as follows:

A. The student must enroll as a full-time student in the semester they receive the exemption. Full-time is defined as a minimum of 12 credit hours each semester during the academic year or hours remaining to receive degree in graduating semester. Currently, students can fall below full-time and still receive the exemption.
B. The student may only receive the exemption for a total of eight consecutive academic semesters (fall and spring) from their initial enrollment and are only eligible in the semesters that they are a recipient of the PELL Grant award. Currently, there is no semester limit for the exemption.
C. Transfer students may only receive the exemption for a total of four consecutive academic semesters (fall and spring) from their initial enrollment and are only eligible in the semesters that they are a recipient of the PELL Grant award. Currently, there is no semester limit for the exemption.
D. The student must be a Louisiana resident. Currently, nonresident students may receive the exemption.
E. The hardship exemption for tuition and the operational fee will be 10% of the total charged in a particular semester. Currently, the exemption maintains the tuition level assessed in 2000 in perpetuity.
F. Since the statute approving the $120 per semester Academic Excellence Fee in 2003 provided for a hardship exemption, the criteria for awarding an exemption for this fee would be changed to conform to the same hardship criteria applied to all other hardship exemptions which is 10% of the total. However, since the statute approving the $125 per semester Academic Excellence Fee in 2000 contains specific language stating that any student who received a PELL grant would be exempted from paying this specific fee, the exemption criteria will remain as included in the statute.
G. The current criteria includes the provision “Not receive the benefit of tuition assistance through a state, institutional, federal (other than a PELL grant award) or other similar program.” To clarify the intent of this statement, the term “financial assistance” will replace the term “tuition assistance” since the TOPS award is considered as financial assistance. The intent of this change is to exclude students awarded TOPS from receiving this exemption.

Request

Beginning with the fall semester of 2013, it is requested the criteria for receiving an undergraduate hardship exemption be as follows:

1. Annually complete the Free Application for Federal Student Aid (FAFSA) form and submit all documentation requested by Financial Aid & Scholarships in the Office of Enrollment Management in accordance with established guidelines.

2. Qualify for the maximum PELL grant award as established annually by the U.S. Department of Education.

3. Meet all other eligibility requirements for receiving federal student aid.

4. (New) Must not receive the benefit of financial assistance through a state, institutional, federal (other than a PELL grant award) or other similar program in an amount equal to or greater than the amount of this exemption.

5. (New) Be enrolled as a full-time student in the semester the exemption is awarded. Full-time is defined as a minimum of 12 credit hours each semester during the academic year or hours remaining to receive degree in graduating semester.

6. (New) Only receive the exemption for a total of eight consecutive academic semesters (fall and spring) from their initial enrollment and are eligible in only the semesters that they are a recipient of the maximum PELL Grant award. Transfer students only receive the exemption for a total of four consecutive academic semesters (fall and spring) from their initial enrollment and are eligible in only the semesters that they are a recipient of the maximum PELL Grant award.

7. (New) Must be a Louisiana resident

8. (New) The hardship exemption for tuition and the operational fee will be 10% of the total tuition and operational fee charged in a particular semester. For example: A student enrolling in fall 2013 would be exempted from 10% of the tuition amount and 10% of the operational fee included on their fee bill.

9. (New) The exemption for Academic Excellence Fee approved in 2003 would be changed to conform to the same hardship criteria applied to all other hardship exemptions. For example: A student enrolling in fall 2013 would be exempted from 10% of the $120 portion of the academic excellence fee on their fee bill.

10. (New) Students currently enrolled and receiving a hardship exemption will be eligible to continue the exemption as long as the student meets the provisions of criteria in place prior to these changes and remains continuously enrolled.

11. (New) Students must meet FAFSA deadline dates published by Financial Aid & Scholarships in the Office of Enrollment Management.

12. Any appeals for Financial Hardship should be made to Financial Aid & Scholarships in the Office of Enrollment Management and will be reviewed on a case by case basis.